

ERRINGTON METALS
TSXV:EM

HIGH-GRADE COPPER, ZINC & PRECIOUS METALS

Sudbury's Untapped VMS Potential

Corporate Presentation
November 2026

erringtonmetals.com

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All forward-looking statements involve various risks, assumptions, estimates and uncertainties that are based on current expectations and actual results may differ materially from those contained in such information. These risks, assumptions, estimates and uncertainties could adversely affect the outcome and financial effects of the plans and events described herein. Even if the outcome and financial effects of the plans and events described herein are consistent with the

Cautionary Statement continued

forward-looking information contained in this Presentation, those results or developments may not be indicative of results or developments in subsequent periods. These risks and uncertainties include, but are not limited to, risks relating to: the ability of Errington to complete further exploration activities, including drilling; Errington's interest in and title to the Sudbury Basin Project; the ability of exploration activities to accurately predict mineralization; errors in management's geological and financial modeling; the ability of Errington to maintain all current permits; the ability of Errington to obtain any additional approvals and complete additional transactions; the ability of Errington to execute on its drilling and exploration program; the ability of Errington to secure the necessary contractors in a timely fashion; the legislative and regulatory environments; the impact of competition and the competitive response to Errington's business strategy; the timing and amount of capital and other expenditures; conditions in financial markets and the economy generally; the ability of Errington to obtain additional financing on satisfactory terms or at all; the ability of management of Errington to operate and grow Errington's business effectively; fluctuations in metal prices; and the speculative nature of mineral exploration and development.

Forward-looking statements and information involve significant risks and uncertainties, should not be read as guarantees of future performance or results and will not necessarily be accurate indicators of whether or not such results will be achieved. These uncertainties and risks include, but are not limited to, fluctuations in spot and forward prices of zinc, copper, gold, silver and lead or certain other commodities; fluctuations in currency markets (such as the Canadian dollar to United States dollar exchange rate); change in national and local government, legislation, taxation, controls, regulations and political or economic developments (including the potential impacts of tariffs and changing governmental policy relating to global trade); risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); inability to obtain adequate insurance to cover risks and hazards; the presence of laws and regulations that may impose restrictions on mining; employee relations; relationships with and claims by local communities and indigenous populations; availability of increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); and title to properties. Readers should not place undue reliance on any forward-looking statement and information contained in this Presentation. Except as required by law, Errington assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change.

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SCIENTIFIC AND TECHNICAL INFORMATION

The scientific and technical information in this Presentation relating to the Sudbury Basin Project is supported by a press release dated September 22, 2026 and technical report entitled "Technical Report – Sudbury Basin Project" dated April 2, 2026 (with an effective date of December 31, 2026) (the "Technical Report"), which was prepared, reviewed and approved by Ryan Wilson, P. Geo.; and David Frost. Each author of the Technical Report is a "qualified person" within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and is considered to be "independent "of Errington for purposes of Section 1.5 of NI 43-101. References in this presentation to the Technical Report should be not construed as depicting the complete findings of the entire Technical Report.

QUALIFIED PERSONS

Frank Santaguida, P.Geo, Vice President, Exploration of Errington, is a "qualified person" for purposes of NI 43-101 and has reviewed and approved all of the scientific and technical information contained in this Presentation.

CURRENCY

All dollar amounts are in C$ unless otherwise noted.

Introduction to Errington Metals

High-Grade Polymetallic VMS

New polymetallic VMS advanced explorer focused in the prolific Sudbury mining district

Exploration Upside

All three deposits are open for expansion and multiple exploration targets throughout the property

Proven Team

Diverse team with expertise in growing deposits, building mines and Companies. Supportive experienced board and Strategic Advisors David Harquail, Daniel Myerson, Dr Harold Gibson

Strong Shareholders

High insider ownership and strategic position held by Glencore - Vale to become a shareholder on the closing of the mid-ground acquisition



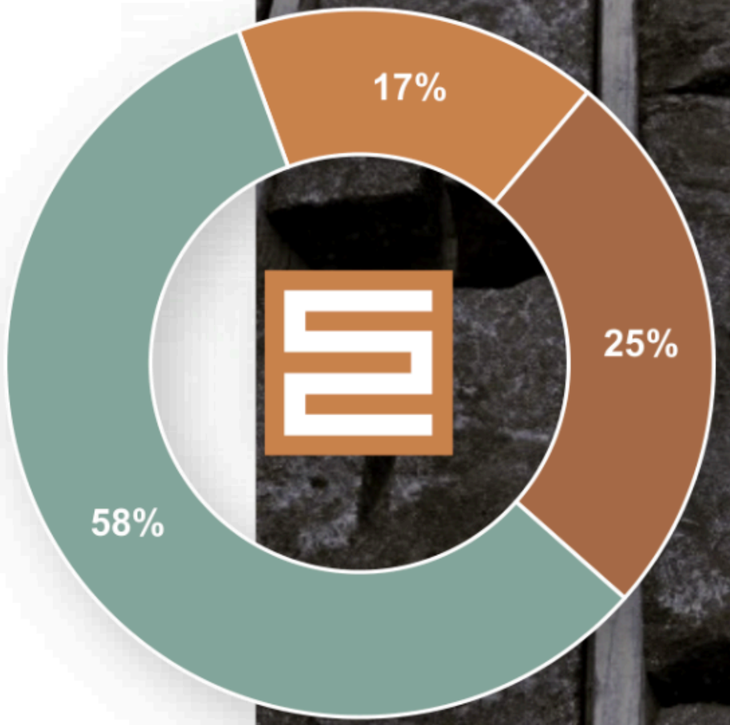
Please see Disclaimer for notes and forward-looking statements

Capital Structure

CAPITALIZATION TABLE[1]

Shares Outstanding	55,824,201
Options	3,390,000
RSUs	280,000
DSUs	350,000
Warrants	0
Fully Diluted	59,844,201
Cash(CAD)	~$38M

1. As at August 24,2026- unaudited



GLENCORE (ESCROWED)

MANAGEMENT/OTHER ESCROWED SHAREHOLDERS/ADVISORS

OTHER

- Vale Canada to own 2,336,472 common shares upon closing of mid ground acquisition

VMS in the heart of the Sudbury Camp

- The Sudbury Basin deposits are located in the heart of the world-renowned Sudbury Mining District, in Ontario
- Extensive property position, private land
- Property contains 20km strike length of prospective horizon for mineralization
- All deposits occur near surface (<400m); open at depth
- Expanding footprint with Garson and Mid Zone Properties

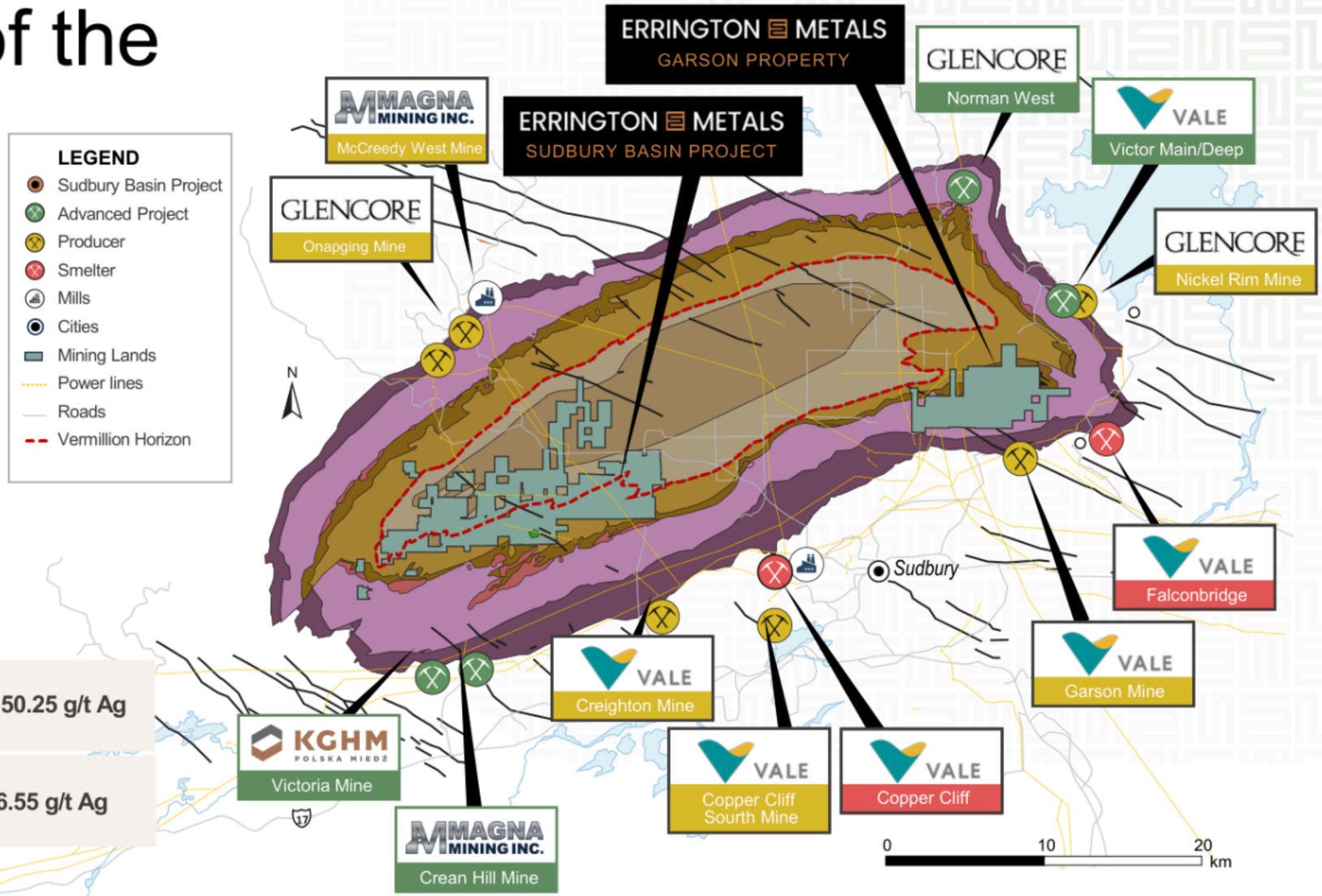
Mineral Resource Estimate[1]

Measured + Indicated

14.20 MT @ 1.20% Cu, 4.02% Zn, 1.11% Pb, 0.83 g/t Au & 50.25 g/t Ag

Inferred

3.44MT @ 1.02% Cu, 4.62% Zn, 1.73% Pb, 0.57 g/t Au & 66.55 g/t Ag



1. Please see press release dated September 22, 2026 and filed on Sedar and Appendix for a complete mineral resource table table and accompanying notes
Please see Disclaimer for notes and forward-looking statements

Mid Ground Acquisition

Consolidation

Adds approximately 1,270 hectares to create a~ 9,000 hectare land package

Strike Extension

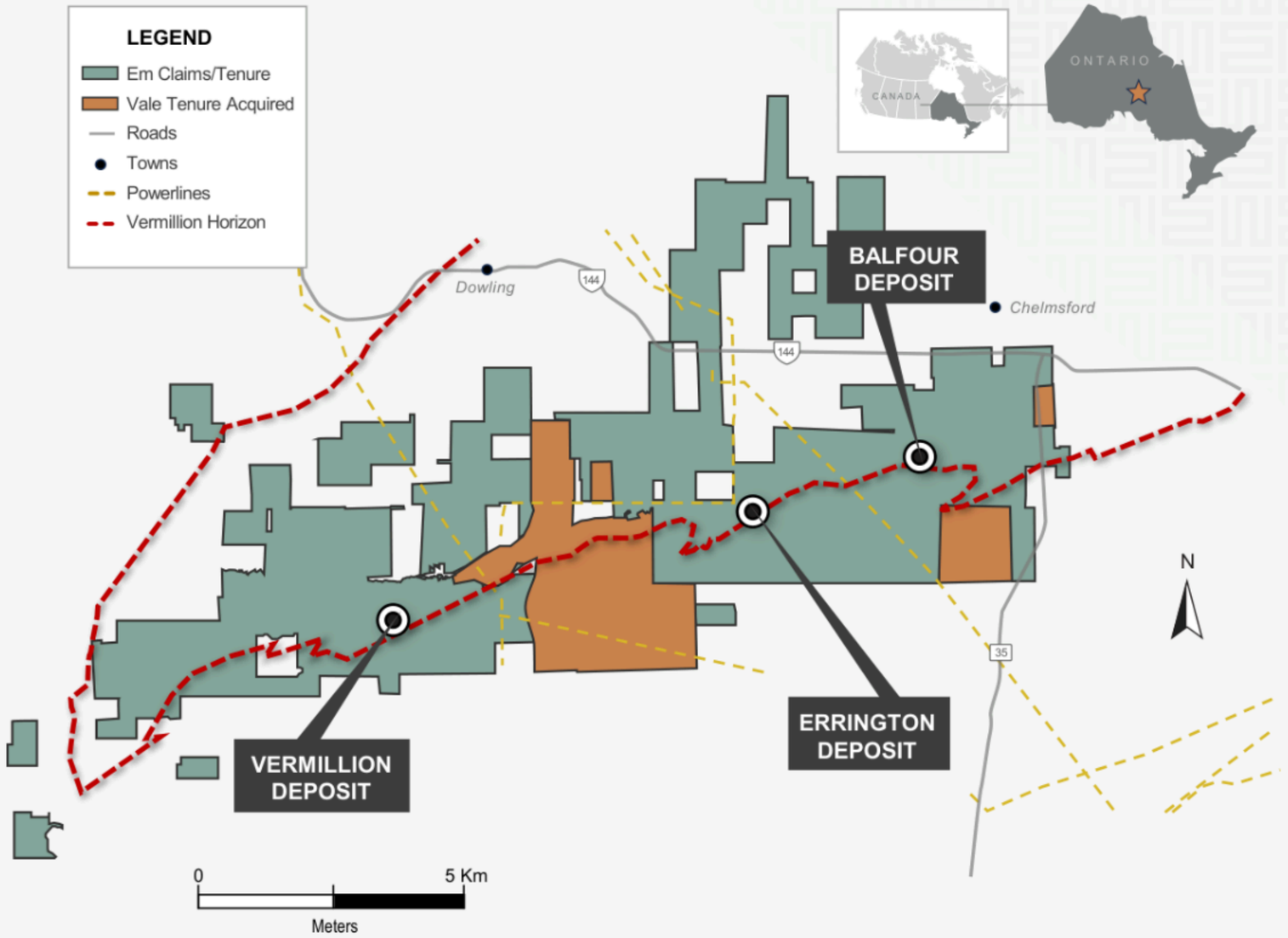
Errington will own ~20.5km of continuous strike of the favourable host rock

New Shareholder

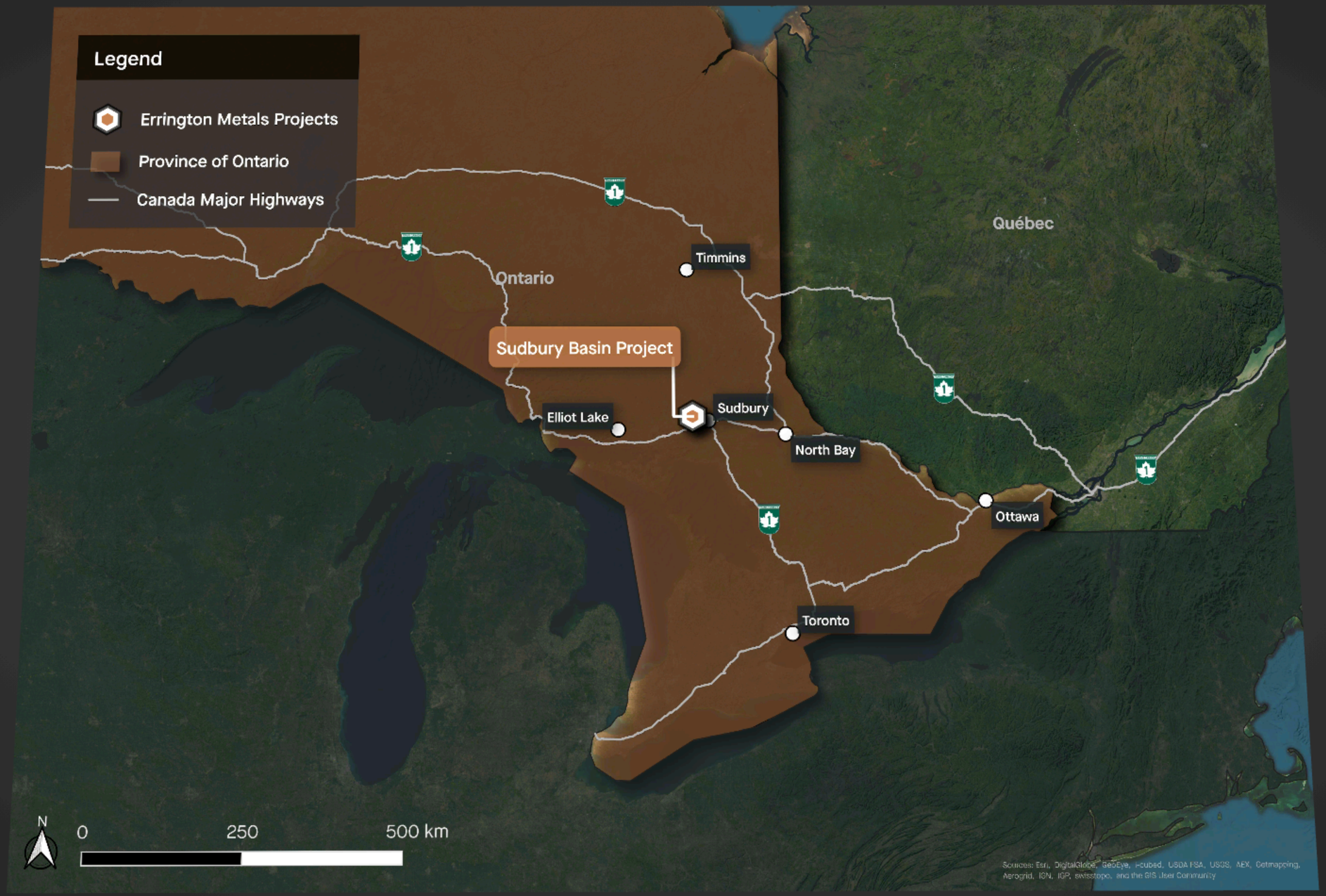
Errington welcomes Vale Canada as a new ~4% holder. – both majors in the camp now shareholders

Strategic Exploration Opportunity

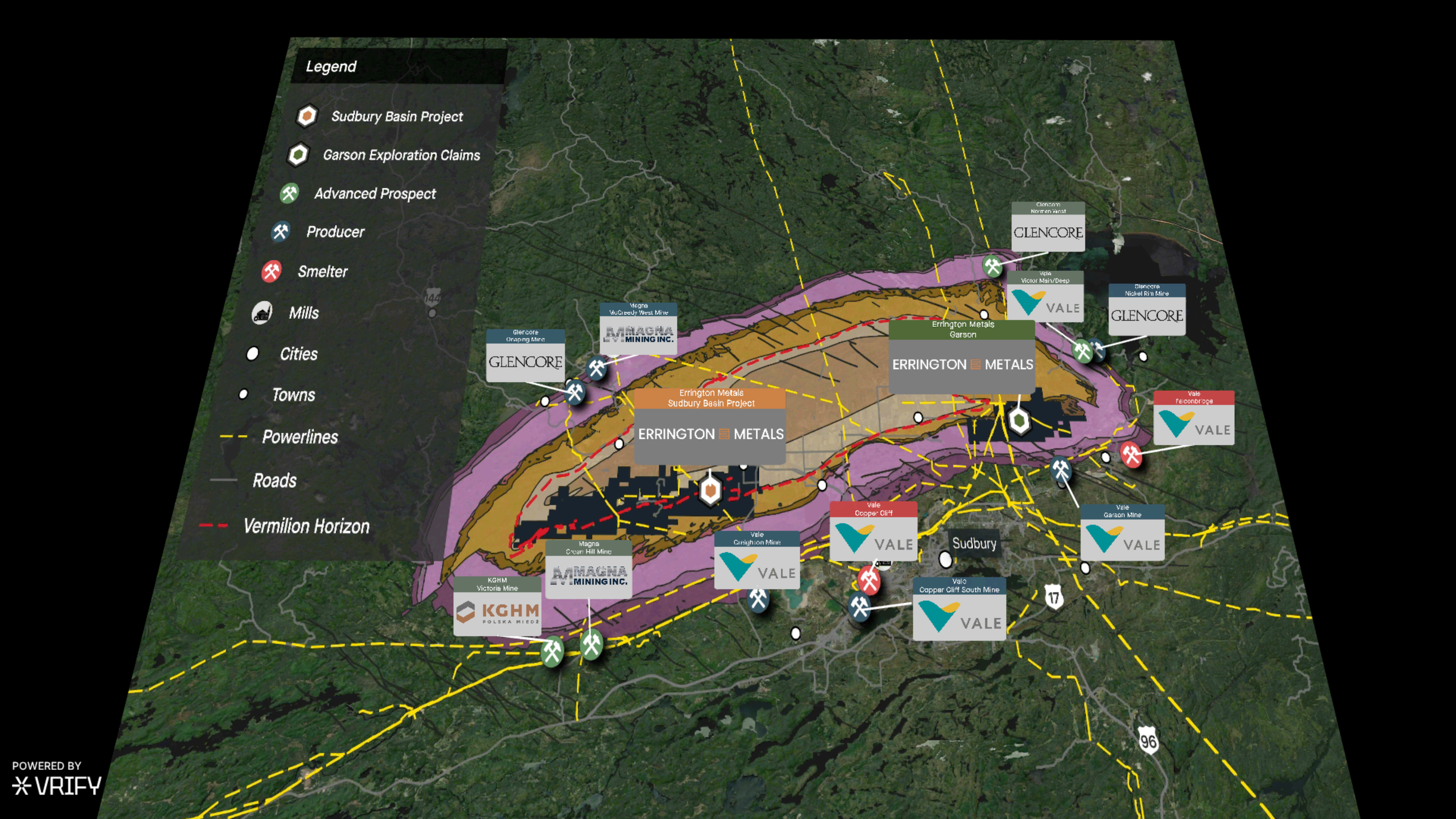
Exploration targets already identified a and allows the company to freely test targets on the property boundary



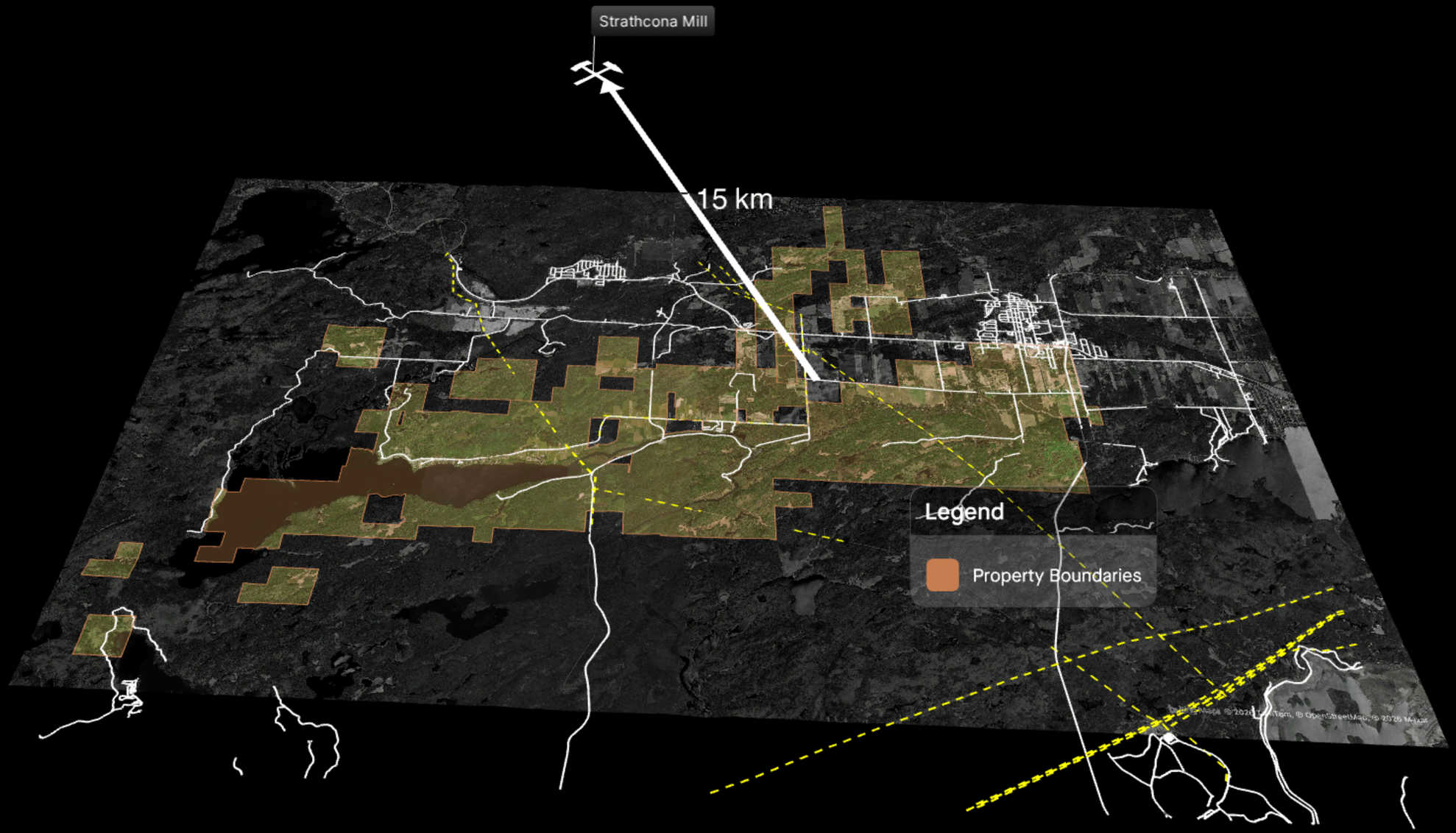
Please see Disclaimer for notes and forward-looking statements



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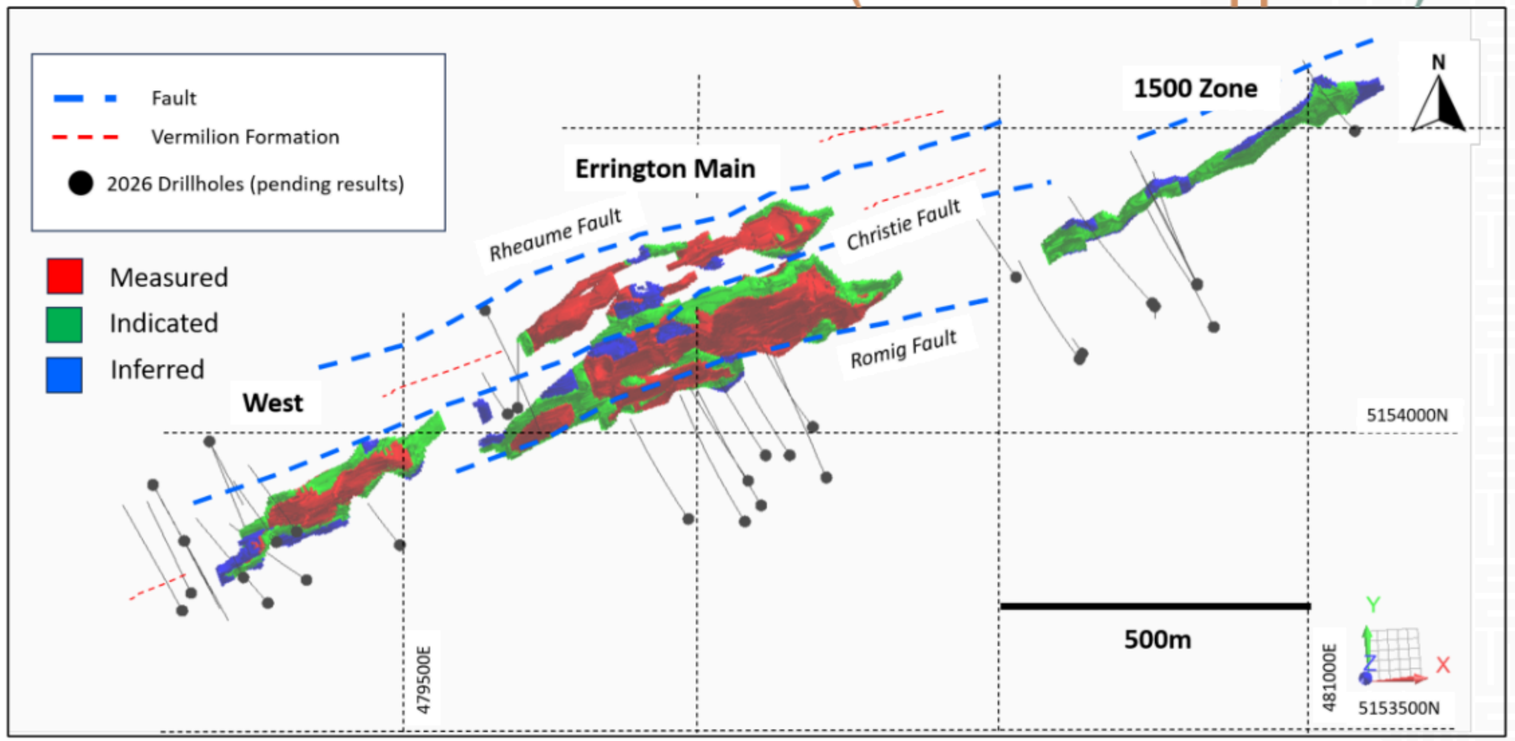
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Errington Deposit

Resource Classification Distribution (Parameters in Appendix)



Key Focus for preliminary development and future growth

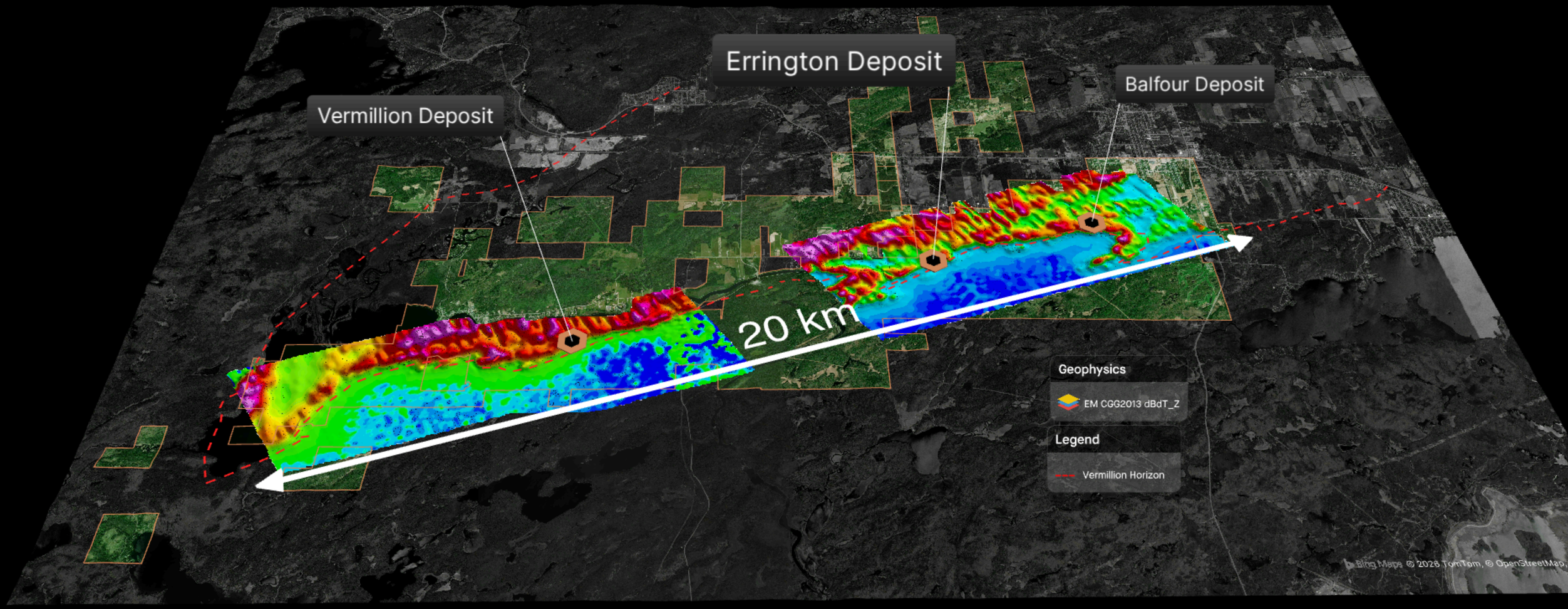
- Contains over 80% of M&I Resource Inventory of Sudbury Basin Project
- Over 67% of Resource as Measured Category
- Structural stacking of mineralized horizon as much as 50m thickness
- Resource continuity retained at higher cutoff grades

Future Plan

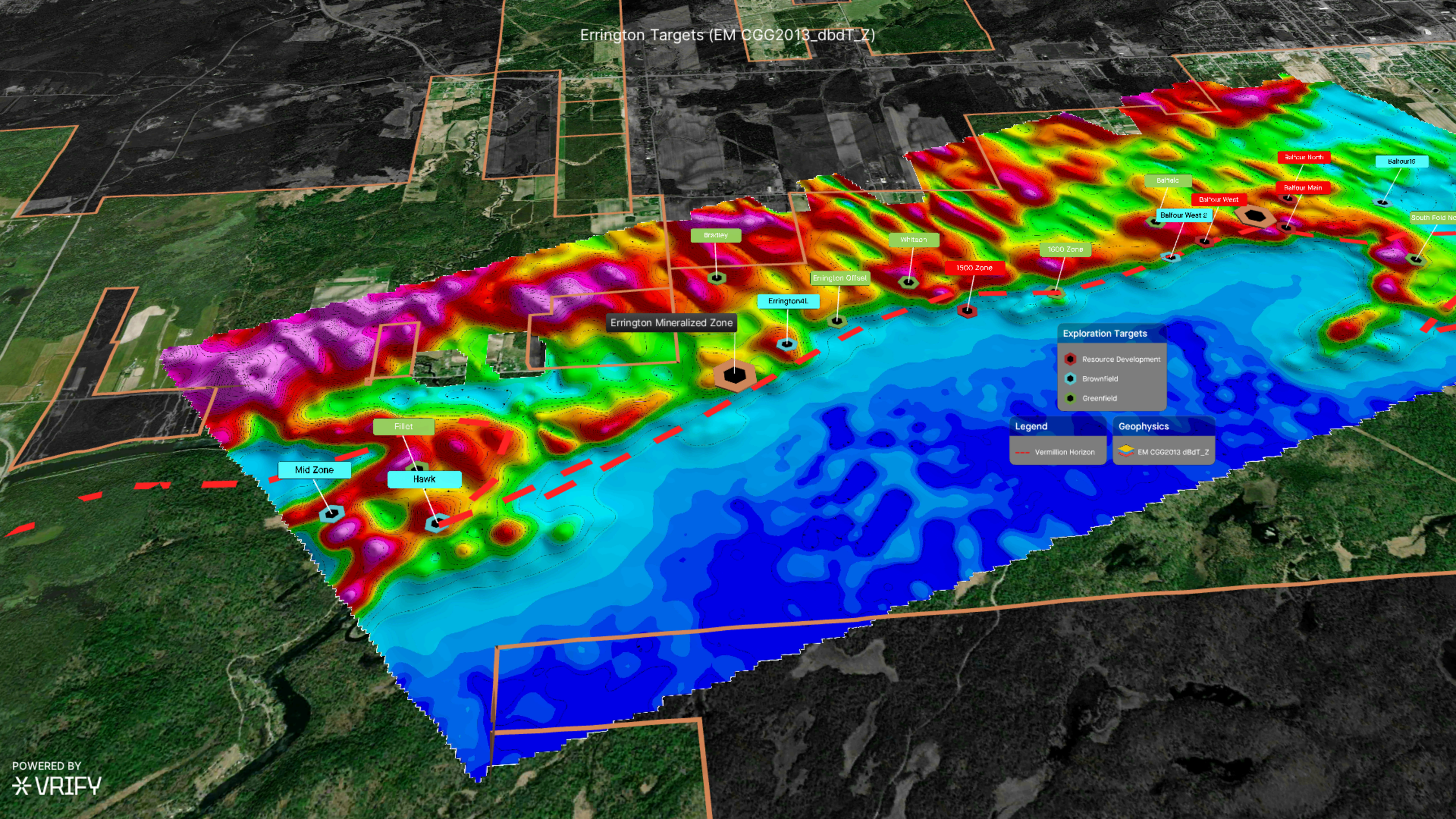
- Down dip extension of Main Zone extended by recent drilling for follow-up
- Further extension & expansion potential of 1500 Zone to be tested
- West Zone open along strike to be tested
- Preliminary metallurgical studies ongoing

		Grade						Contained Metal					
Material	Tonnes	Cu_%	Zn_%	Pb_%	Au_gpt	Ag_gpt	CuEq	Cu_t	Zn_t	Pb_t	Au_oz	Ag_oz	CuEq
Measured	7,652,664	1.13	3.61	0.99	0.81	46.08	2.54	86,175	275,910	76,089	198,143	11,337,846	194,095
Indicated	2,968,518	1.13	4.55	1.30	0.81	54.58	2.79	33,572	134,936	38,475	77,051	5,209,514	82,835
Inferred	804,289	1.24	4.30	1.20	0.79	51.79	2.81	10,011	34,614	9,646	20,363	1,339,190	22,628

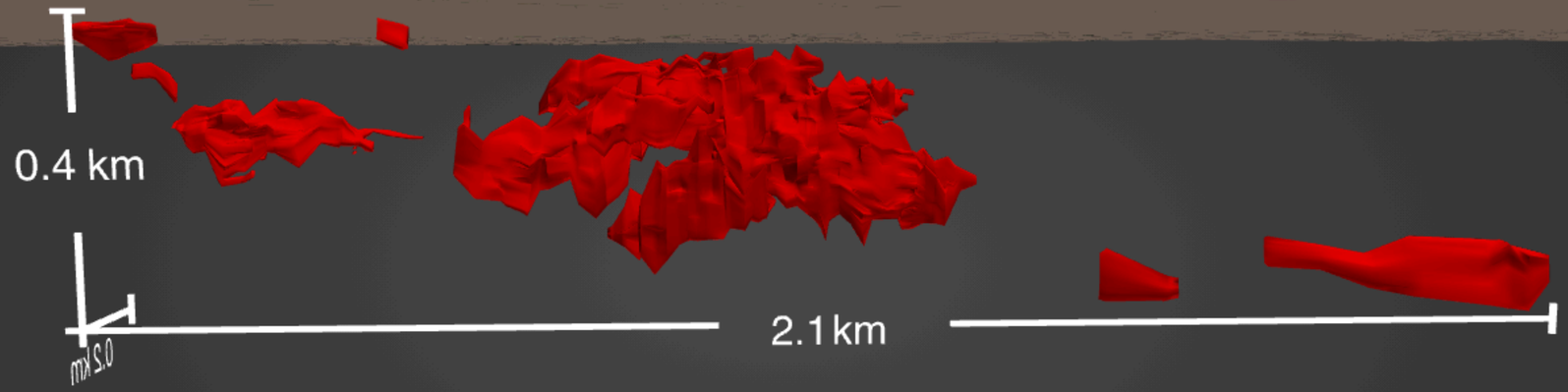
Project Strike Potential



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Errington Targets (EM CGG2013_dbdT_Z)
Bradley
Whitson
1500 Zone
1600 Zone
Errington Offset
Errington4L
Errington Mineralized Zone
Balfour North
Balfour Main
Balfour West
Balfour West 2
Fillet
Mid Zone
Hawk
Exploration Targets
Resource Development
Brownfield
Greenfield
Legend
Vermillion Horizon
Geophysics
EM CGG2013 dBdT_Z
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Errington Zone Historic



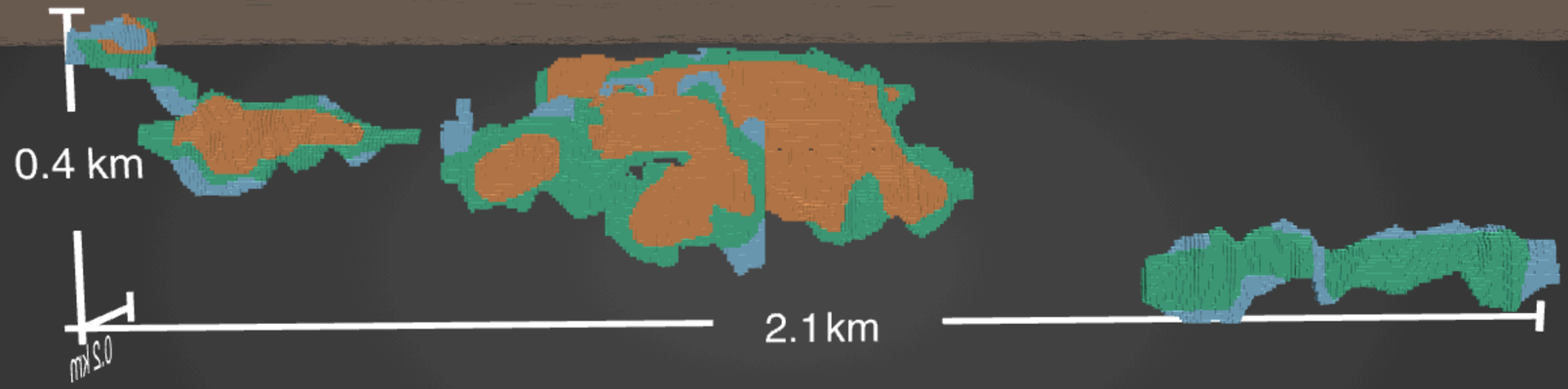
Errington Historic Mineralized Shape

Legend

Mineralized Zone

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Errington deposit



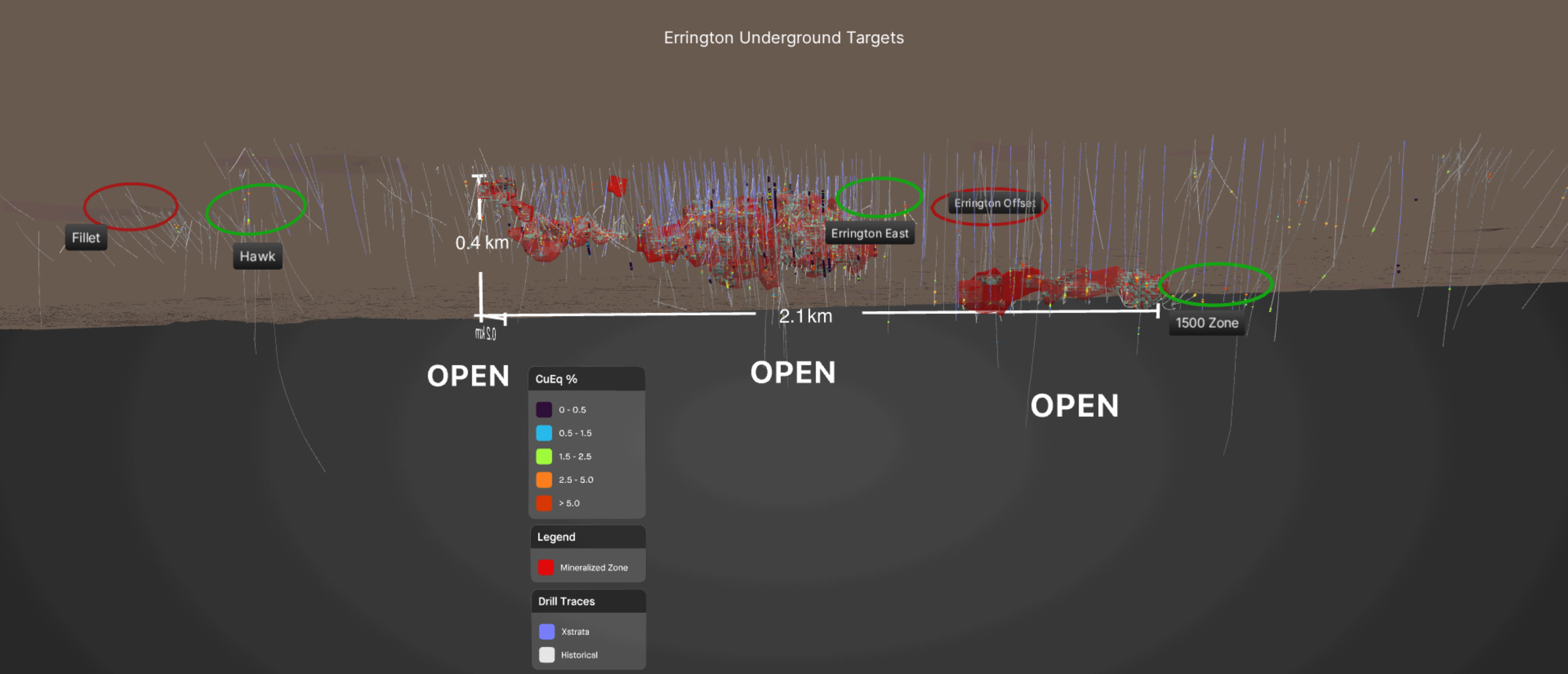
Classification

- Measured
- Indicated
- Inferred

Errington Deposit - Mineral Resouce

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Errington Underground Targets

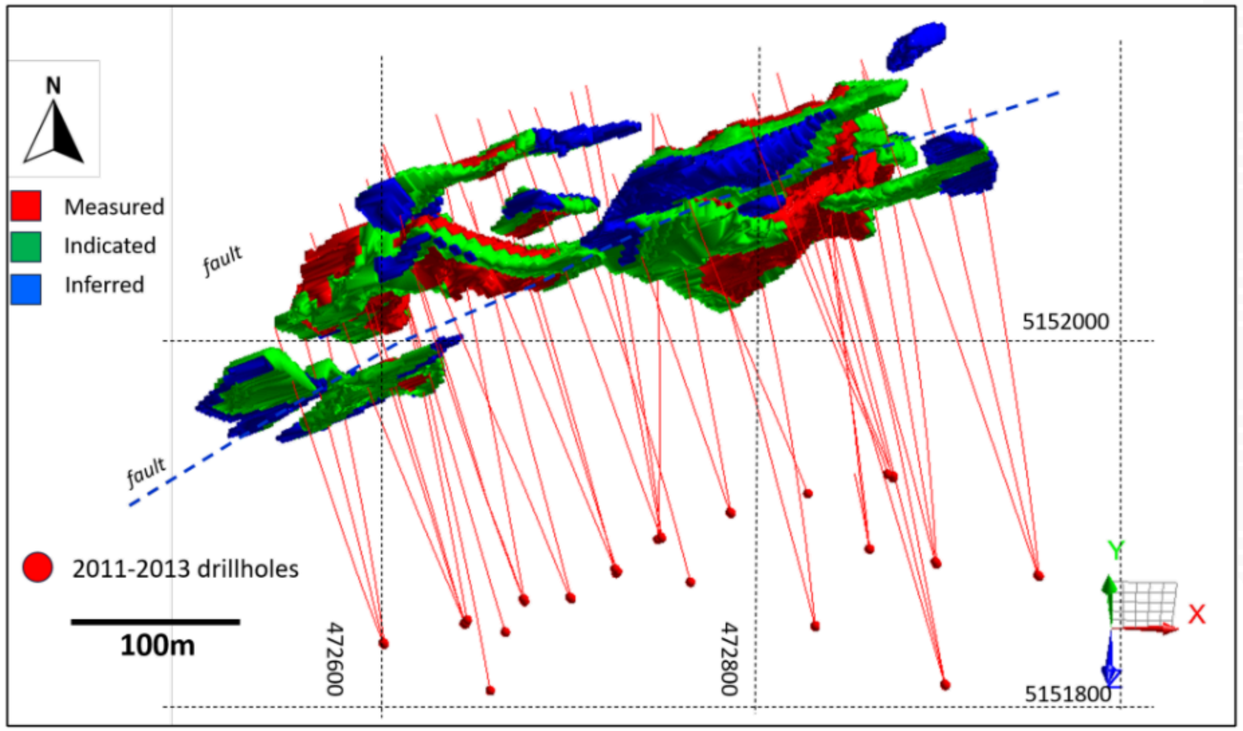


Errington - Mineral resource wireframe with optomized stopes

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Vermilion Deposit

Resource Classification Distribution (Parameters in Appendix)



Higher Grade and compact style of mineralization

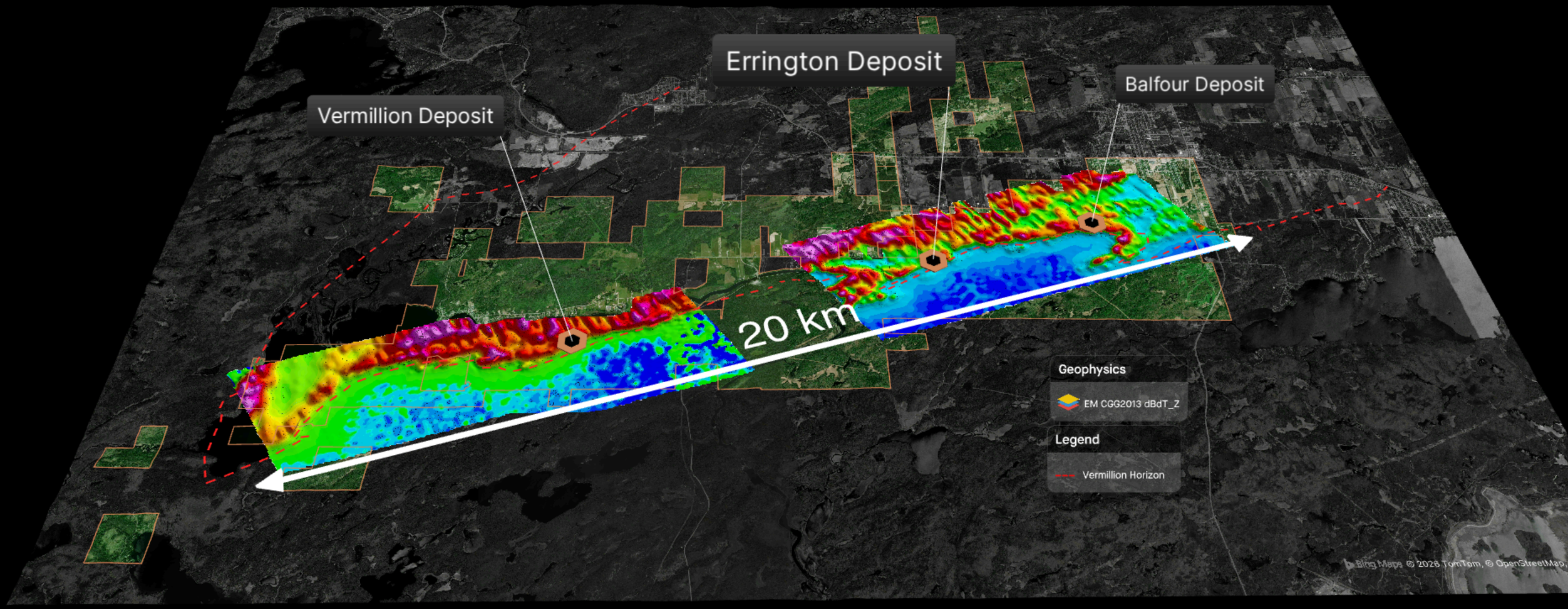
- Over 55% Resource as Measured category
- Repeated mineralized horizons are closely spaced; up to 60m thickness
- Gold grades consistently higher than Errington particularly at higher cutoff grades

Future Plan

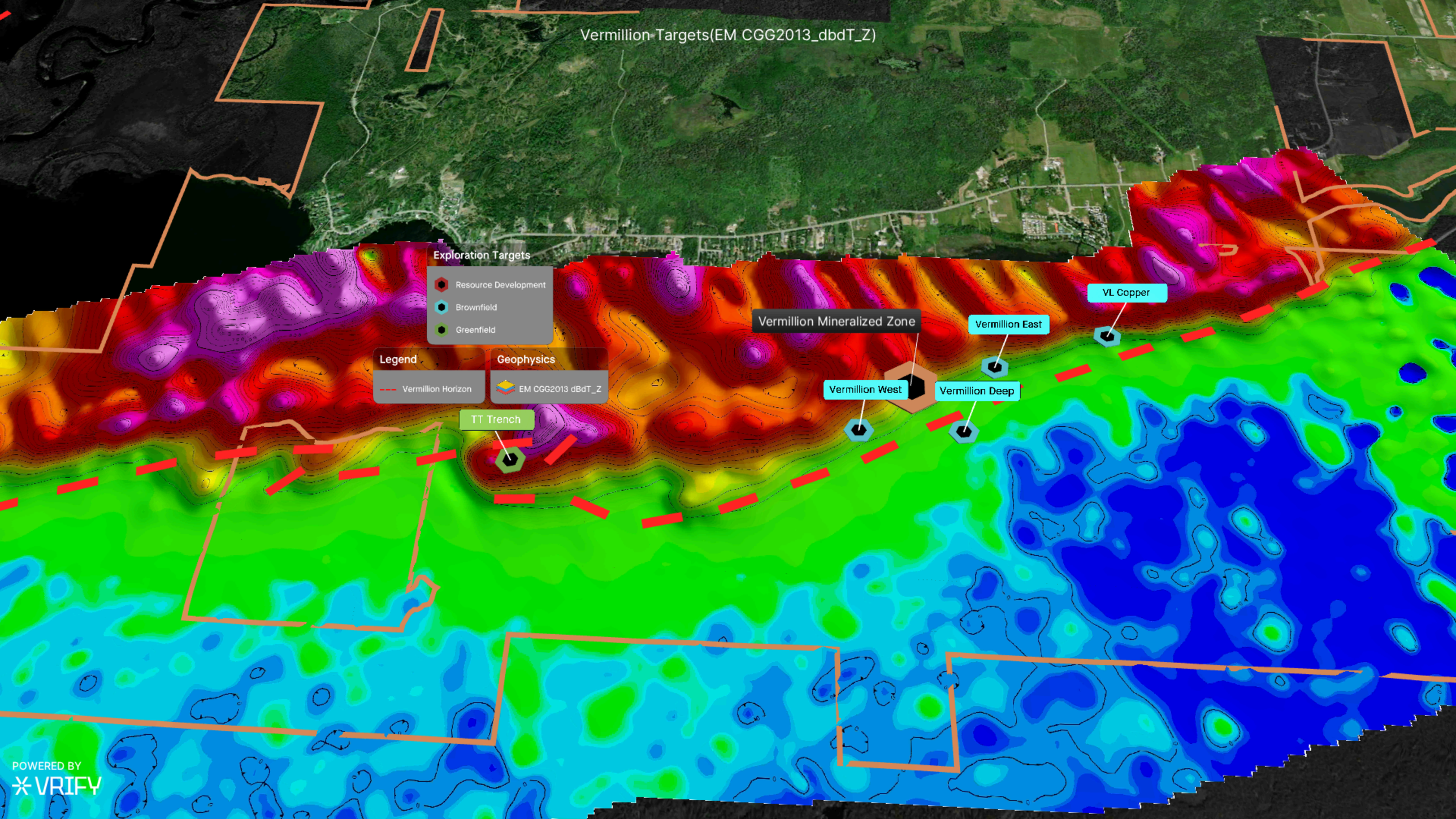
- Drilling program initialized to expand resource along strike in places and down dip as open to depth
- Additional targets on strike away from deposit area to be tested

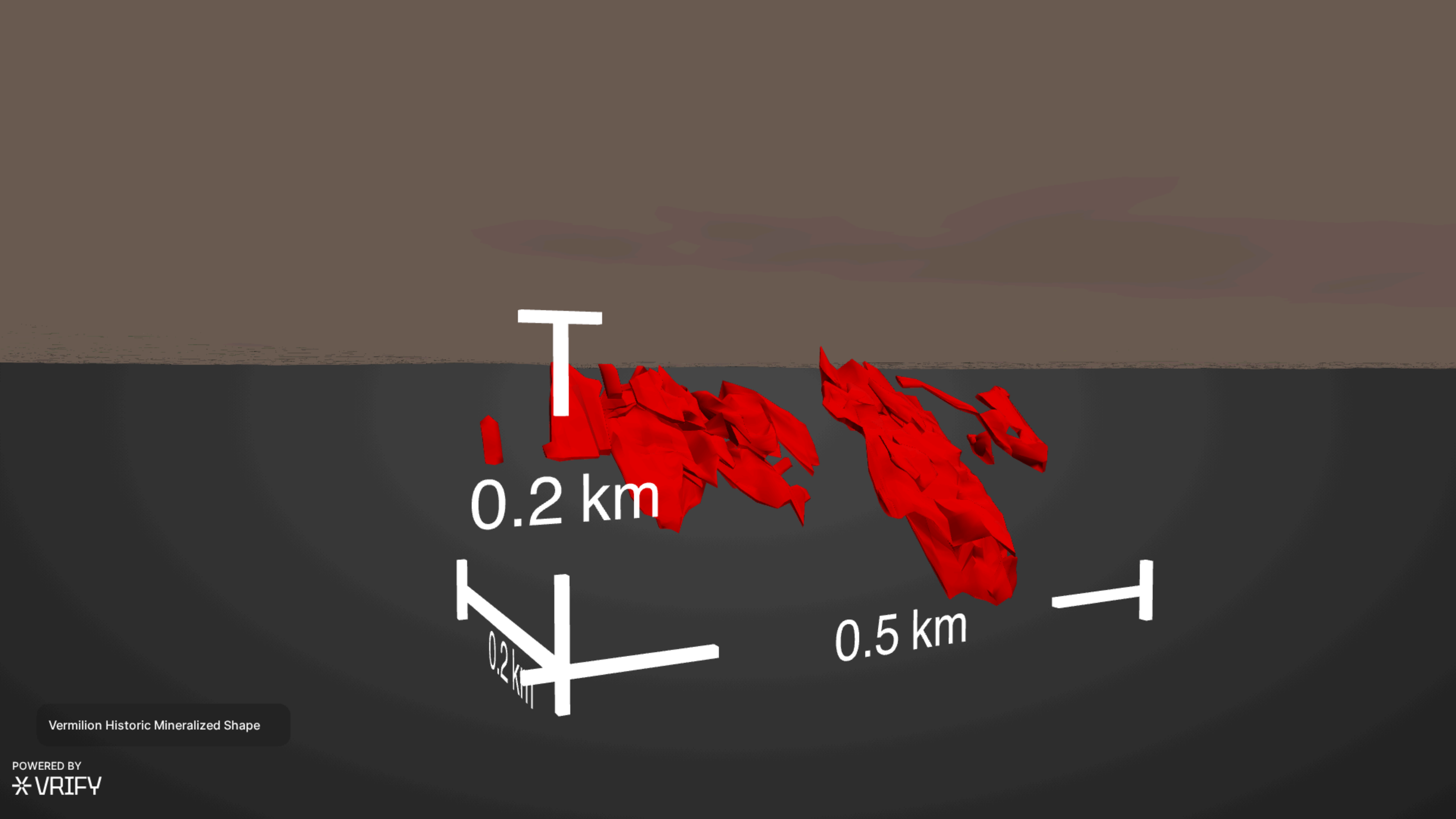
		Grade						Contained Metal					
Material	Tonnes	Cu_%	Zn_%	Pb_%	Au_gpt	Ag_gpt	CuEq	Cu_t	Zn_t	Pb_t	Au_oz	Ag_oz	CuEq
Measured	2,000,962	1.33	4.53	1.24	0.90	56.75	3.05	26,621	90,724	24,804	58,087	3,650,558	61,001
Indicated	1,582,181	1.56	4.40	1.11	0.91	54.05	3.23	24,665	69,665	17,605	46,364	2,749,567	51,144
Inferred	357,339	1.11	4.92	1.24	1.08	58.15	3.00	3,975	17,571	4,428	12,400	668,051	10,719

Project Strike Potential



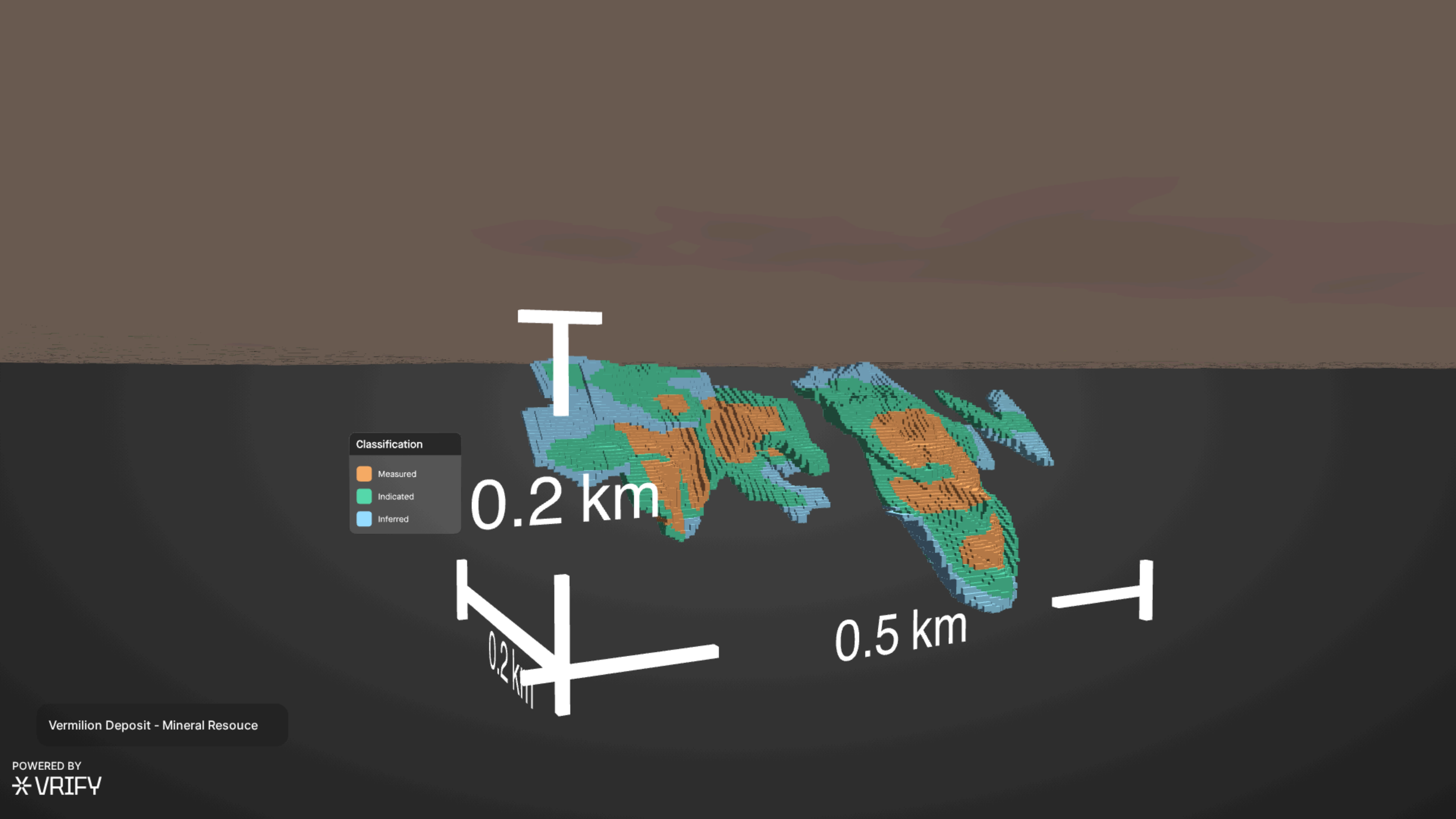
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Vermillion Targets(EM CGG2013_dbdT_Z)
Exploration Targets
Resource Development
Brownfield
Greenfield
Legend
Vermillion Horizon
Geophysics
EM CGG2013 dBdT_Z
TT Trench
Vermillion Mineralized Zone
Vermillion West
Vermillion East
Vermillion Deep
VL Copper
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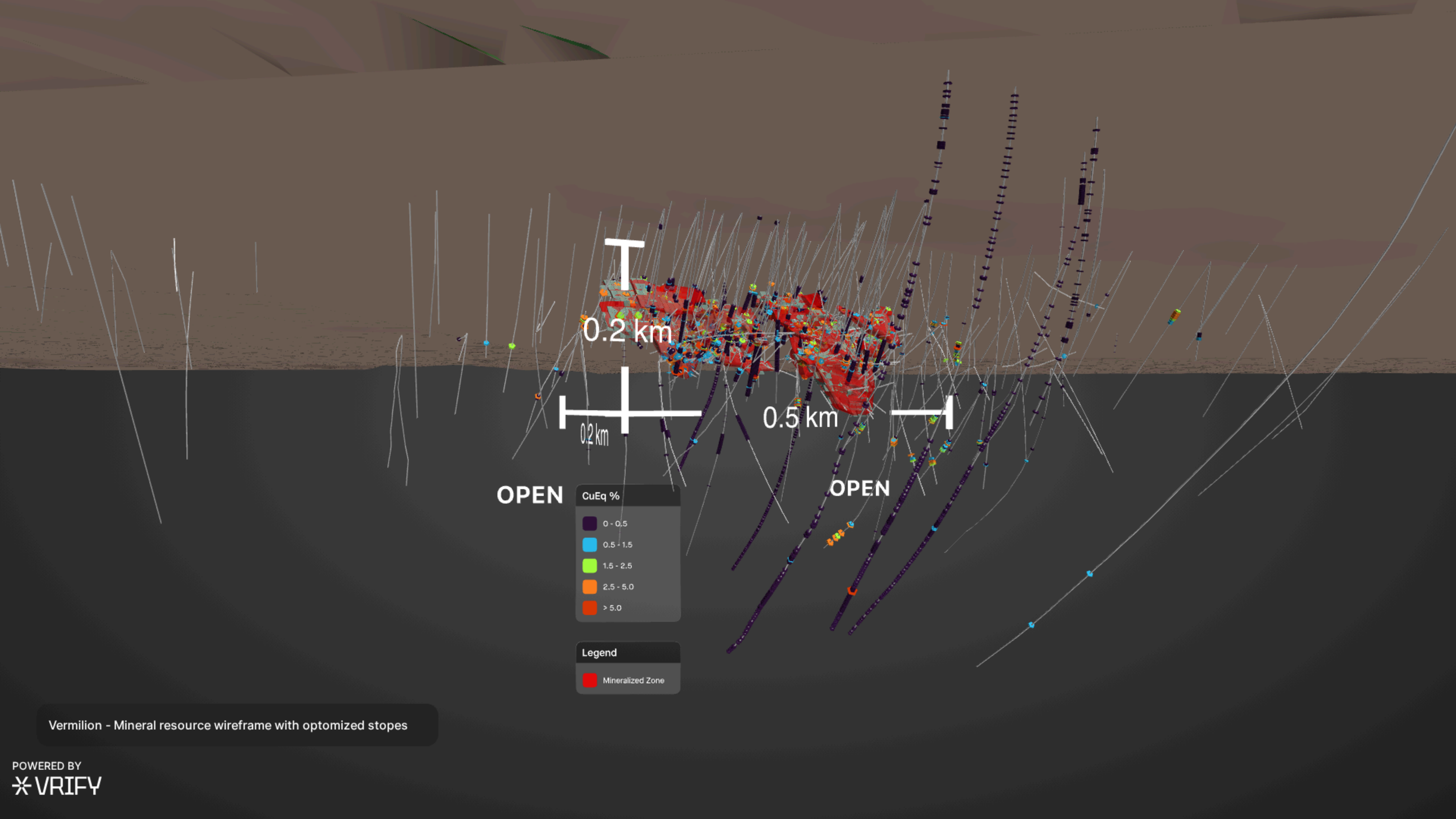
Vermilion Historic Mineralized Shape

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Vermilion Deposit - Mineral Resouce

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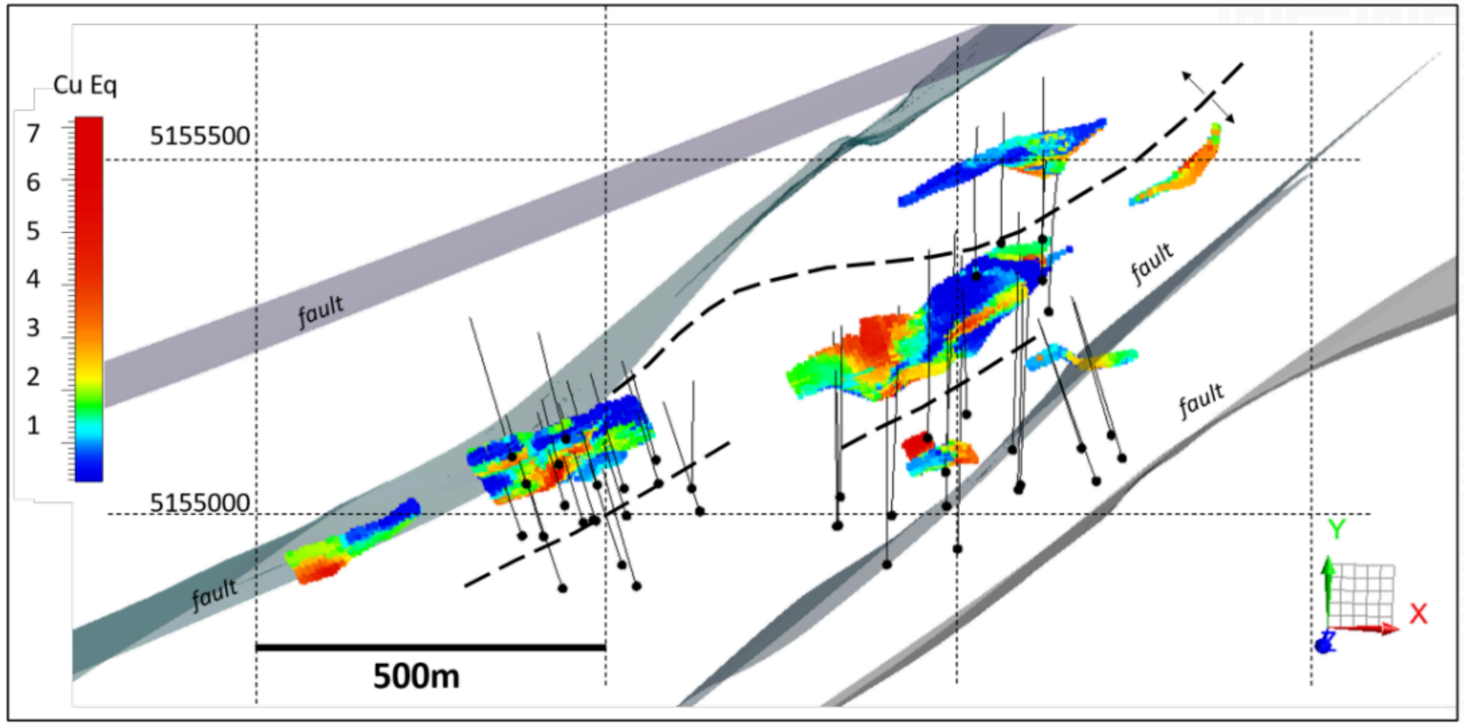


Vermilion - Mineral resource wireframe with optomized stopes

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Balfour Deposit

Grade Distribution of Inferred Resources (Parameters in Appendix)



Primary Exploration Target of Phase 1 Drilling Program

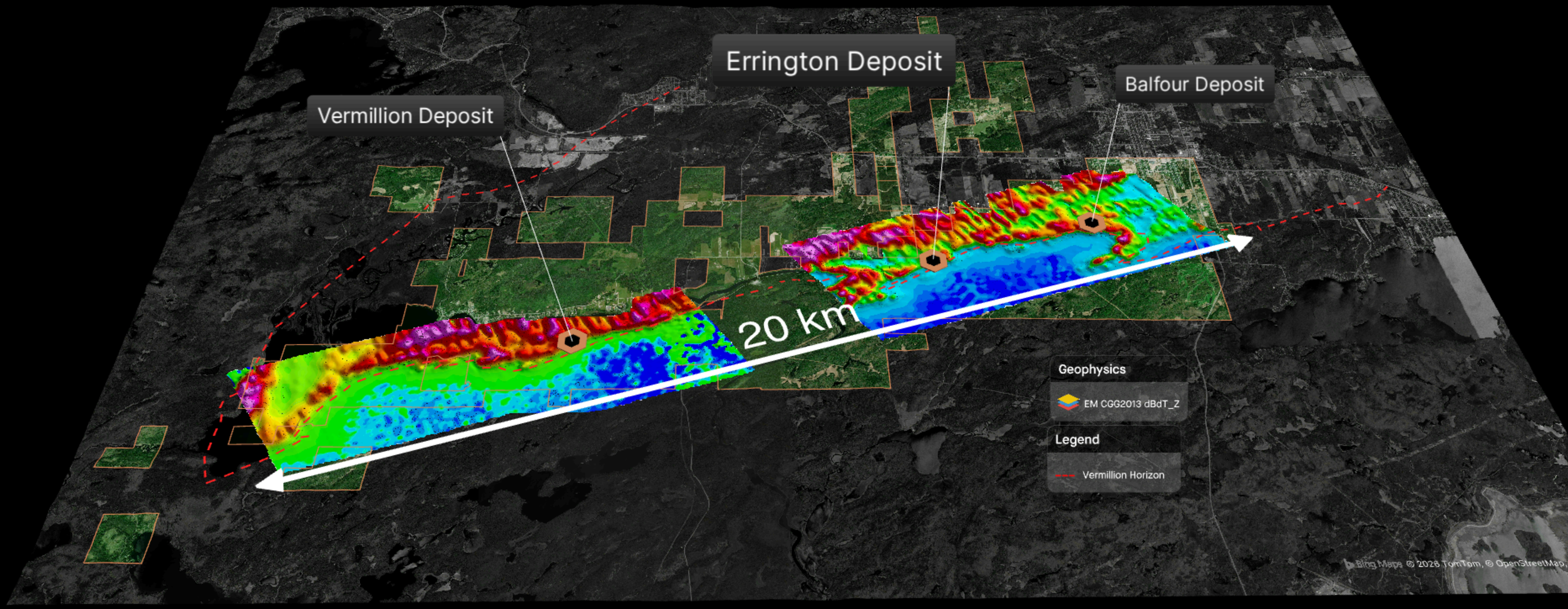
- Newly defined Inferred Resources based on over 13,000m of extension drilling as well as validation of historic drlll results
- Grades comparable to Errington and Vermilion, but more zinc- and silver-rich
- Mineralization style as stringers and fragments within chert-carbonate breccia unit
- Mineralized horizon is folded within regional structure plunging east ward

Future Plans

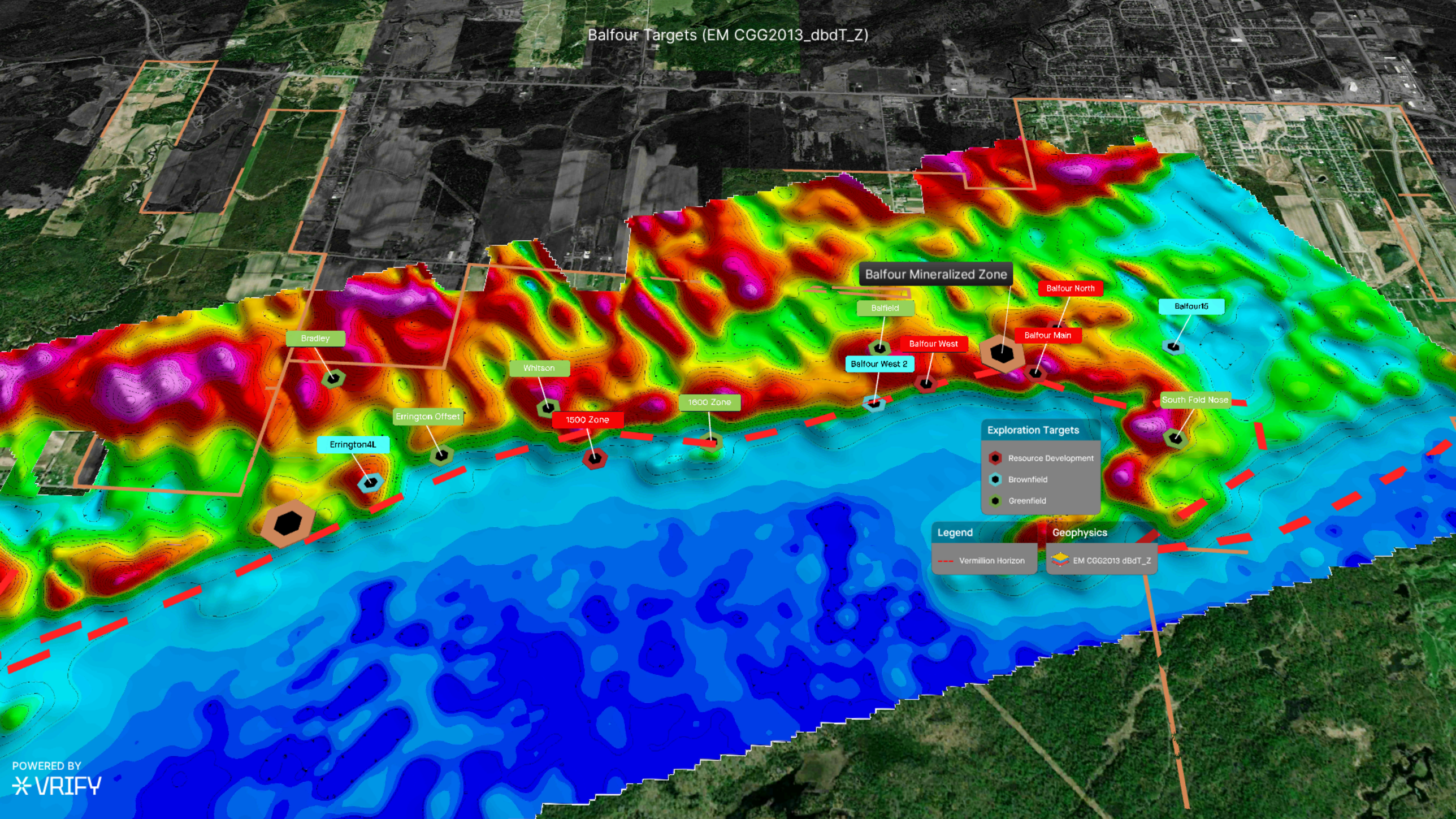
- Drilling program to down plunge of fold to hinge zone at depth as wel as to test targets along strike to east within folded sequence

		Grade						Contained Metal					
Material	Tonnes	Cu_%	Zn_%	Pb_%	Au_gpt	Ag_gpt	CuEq	Cu_t	Zn_t	Pb_t	Au_oz	Ag_oz	CuEq
Inferred	2,274,831	0.93	4.68	1.99	0.41	73.08	2.57	21,126	106,548	45,207	29,982	5,345,239	58,457

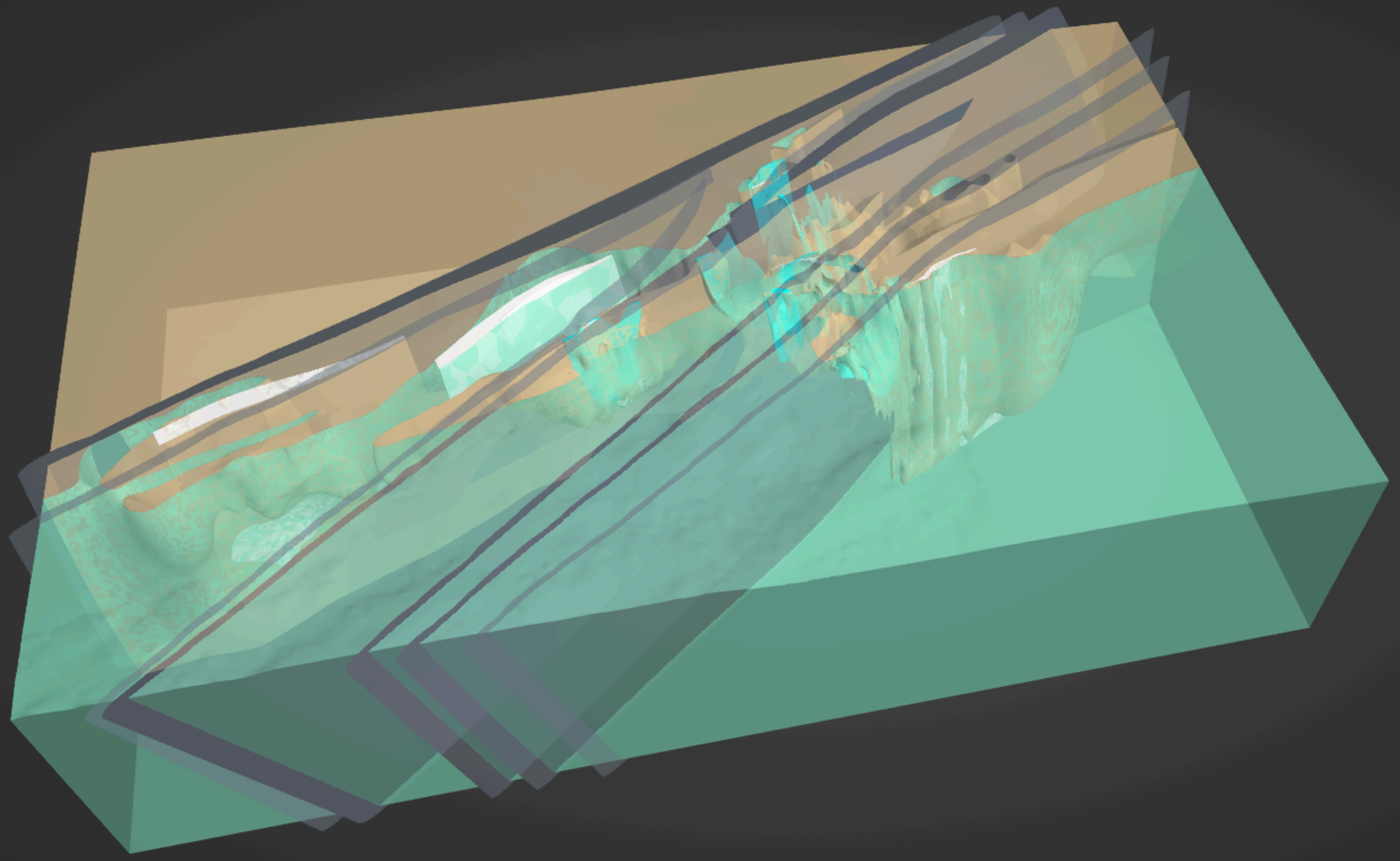
Project Strike Potential



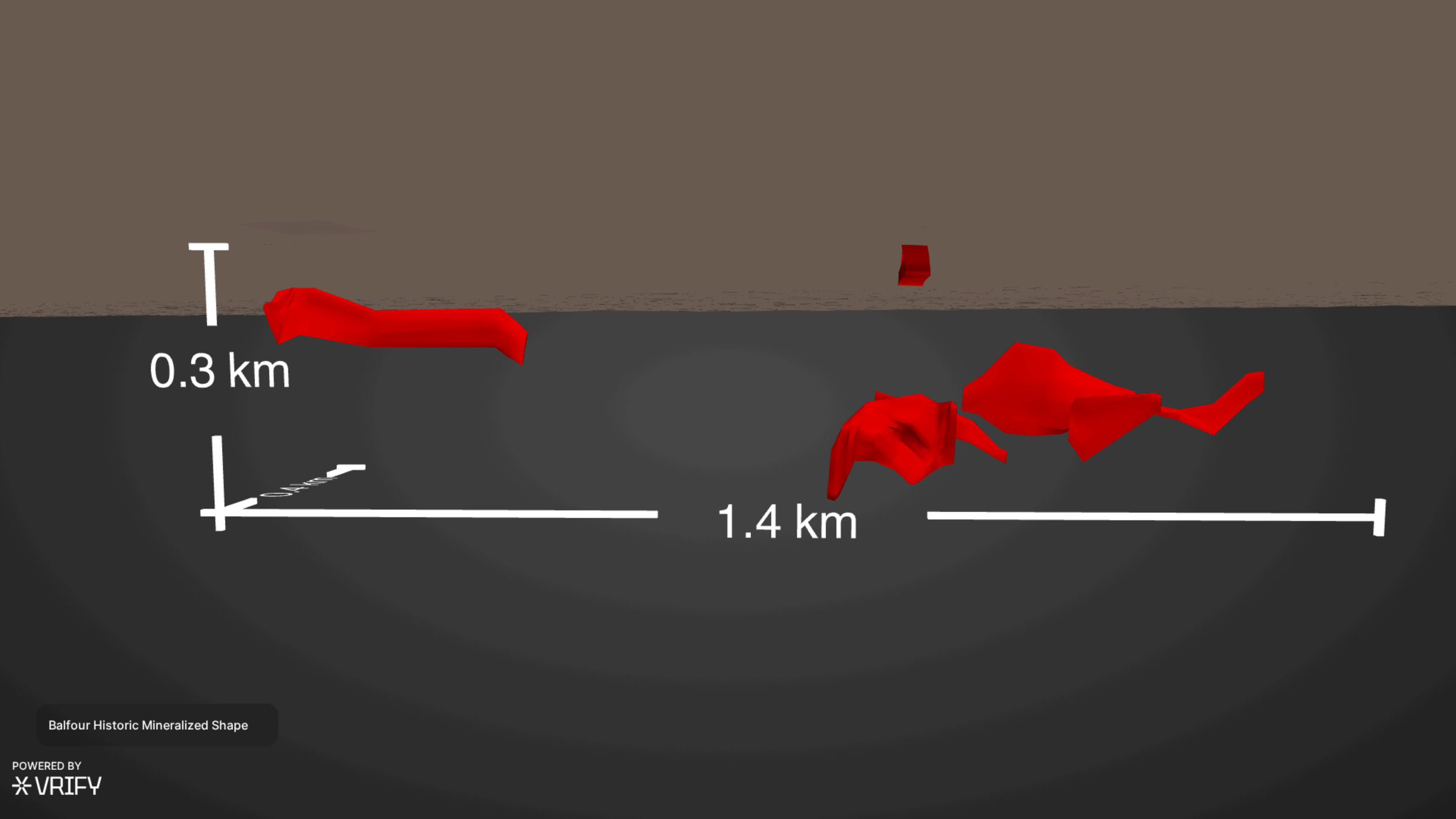
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Balfour Targets (EM CGG2013_dbdT_Z)
Balfour Mineralized Zone
Balfield
Balfour North
Balfour15
Balfour West
Balfour Main
Balfour West 2
Bradley
Whitson
1600 Zone
1500 Zone
Errington Offset
Errington4L
South Fold Nose
Exploration Targets
Resource Development
Brownfield
Greenfield
Legend
Vermillion Horizon
Geophysics
EM CGG2013 dBdT_Z
POWERED BY
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Balfour Geology



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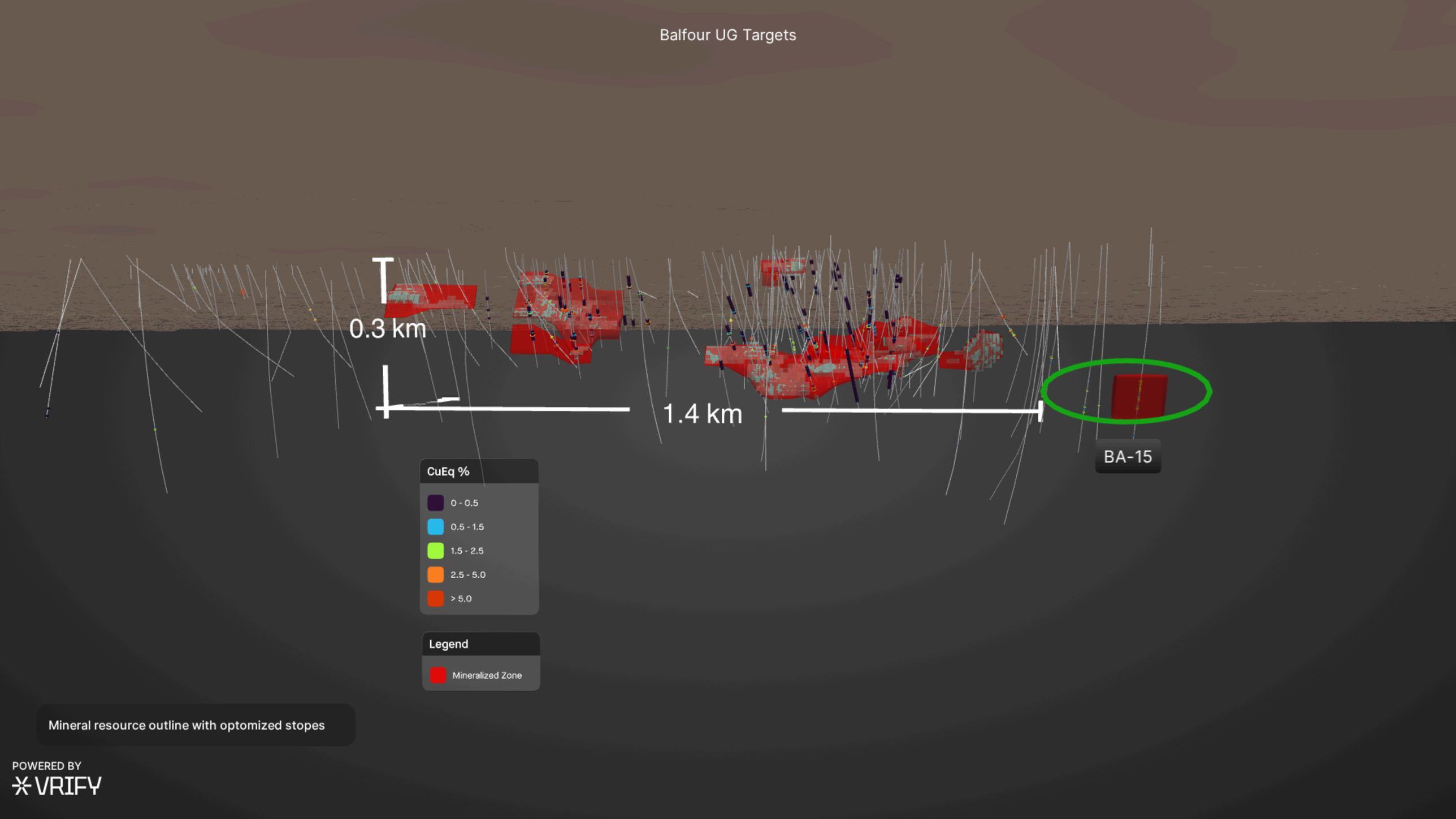


Balfour Historic Mineralized Shape

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0.3 km
1.4 km
Classification
Measured
Indicated
Inferred
Balfour 2026 Mineral Resource Estimate
POWERED BY
VRIFY

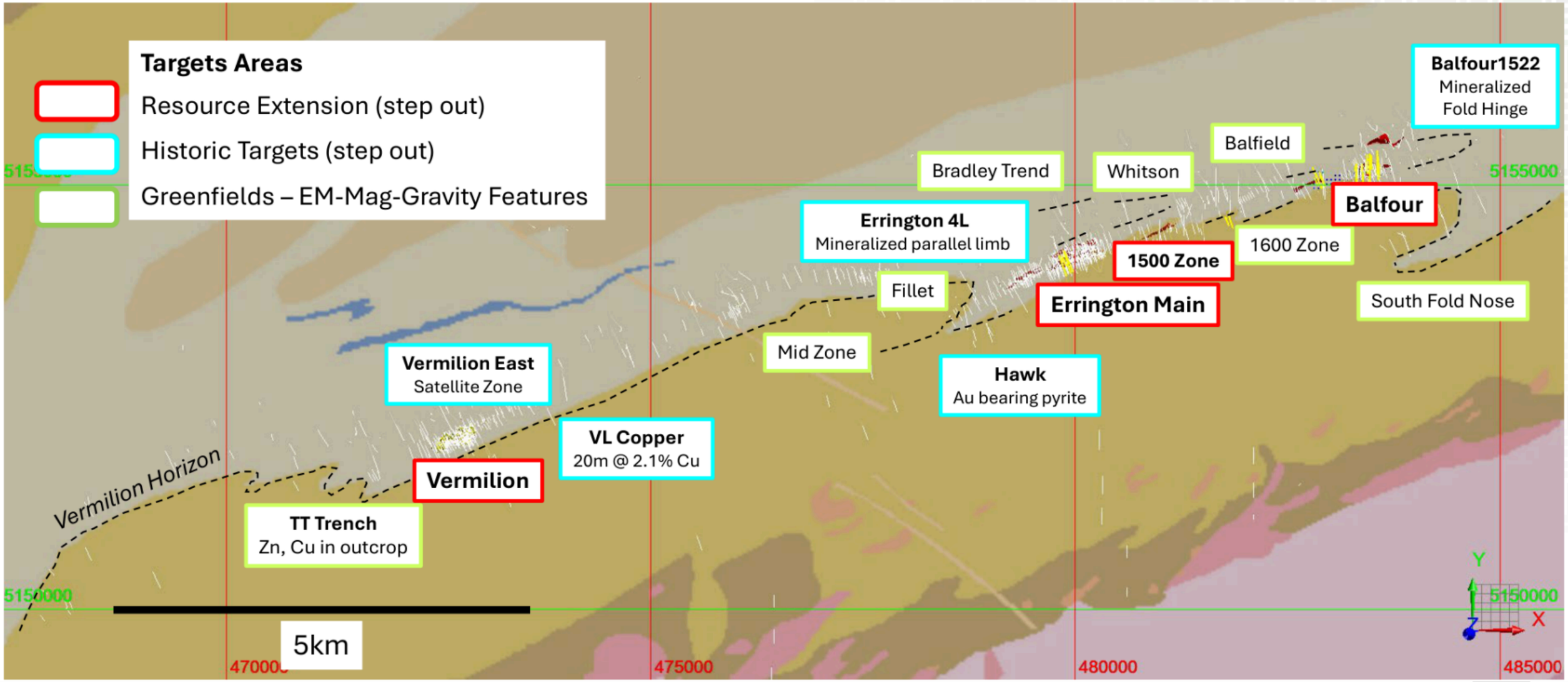
Balfour UG Targets

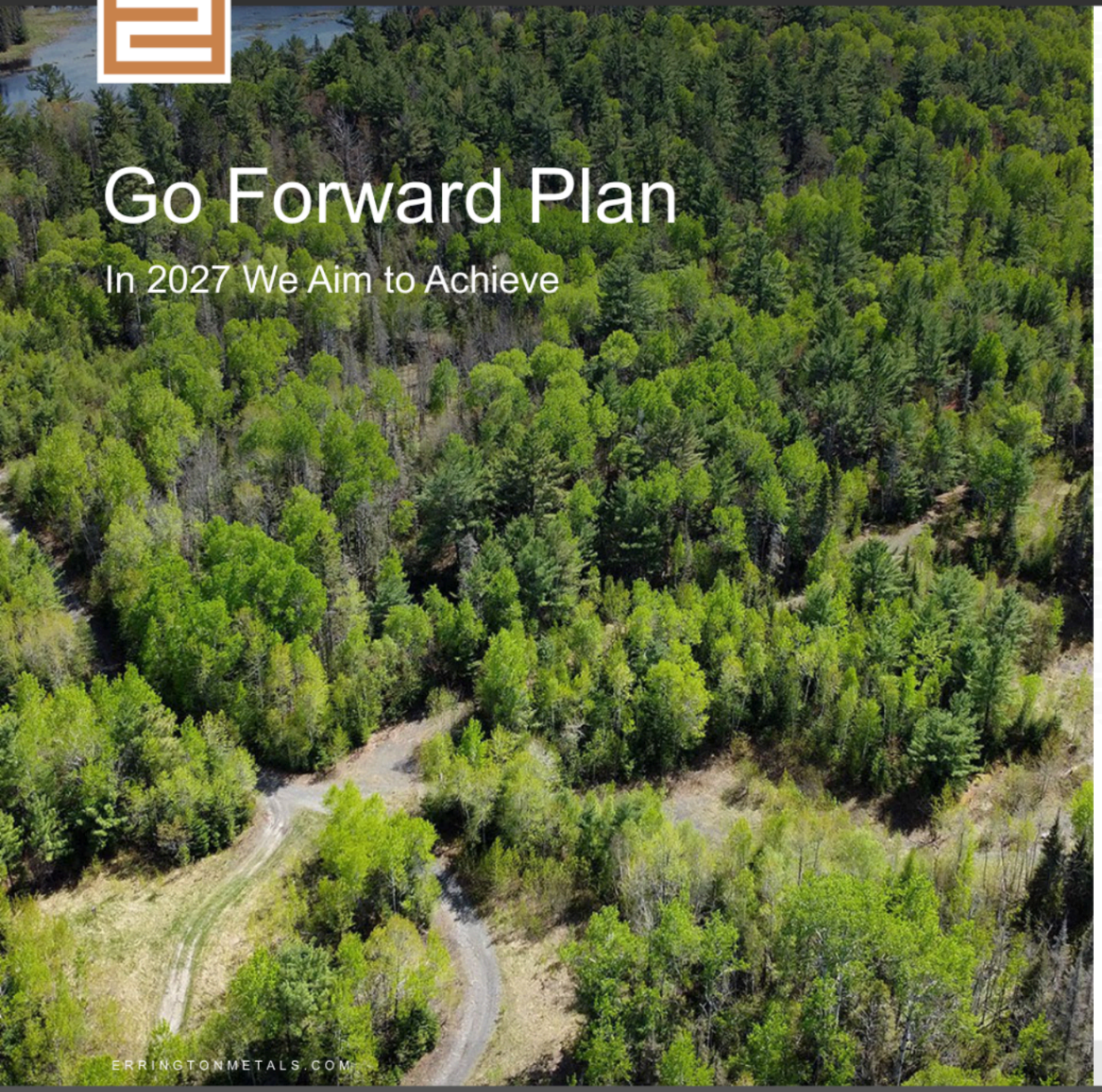


Mineral resource outline with optomized stopes

POWERED BY
VRIFY

Deposits & Targets/Prospects





Go Forward Plan

In 2027 We Aim to Achieve

Resource Development

Building on the initial MRE with a +50,000 metre drill program focused on resource development & high-priority target areas

Updated MRE & Technical Study

Complete updated MRE/Tech Study following the current drill campaign

Secure Key Members

Secure key members of management team & board

Advance Metallurgy

Value Accretive optimization strategy

Environmental Baseline

Commence baseline environmental work

Please see Disclaimer for notes and forward-looking statements



Final Takeaways

Mineral-Rich VMS Deposits

World–Class Mining Jurisdiction

Proven Team

Deep Value

Strong Partnerships

Please see Disclaimer for notes and forward-looking statements



ERRINGTON METALS

Contact Us

www.erringtonmetals.com

info@erringtonmetals.com

Toll Free: 1-888-279-1157

Local: 1-807-577-5785

717B Hewitson St, Thunder Bay,
ON P7B 6B5

ERRINGTON METALS

APPENDIX



erringtonmetals.com

Seasoned Management Team

MATTHEW GOLLAT

President & CEO, Director

+18 years of experience building value in the mining sector. Co-founder and Executive Vice President of i-80 Gold Corp and key member of the Premier Gold Mines team that acquired and advanced the Greenstone Gold Mine project and was ultimately acquired by Equinox Gold. Significant M&A experience having been a founding member of Premier Royalties (acquired by Sandstorm) and formerly board member of Nomad Royalties (also sold to Sandstorm Royalties).

Matt holds a HBComm from Lakehead University and a Certificate of Mining Studies from University of British Columbia.

FRANK SANTAGUIDA (PGO)

Vice-President, Exploration

PhD Geoscientist with +30 years of industry and research experience, most recently as a Senior Geologist at Glencore. Frank has worked internationally in a wide range of geological settings, focused on exploration for base and precious metal deposits. He has implemented and designed exploration programs for VMS style mineralization at the Kidd Creek mining district as well as throughout Ontario and Quebec. For the past +10 years, his role with both Glencore and First Quantum Minerals Ltd. was to identify new opportunities for exploration projects worldwide; specifically, those with high potential for zinc-copper and nickel-copper world class

ROBERT SEDGEMORE

Metallurgical Consultant & Technical Advisor

Mr. Robert Sedgemore is a senior mining executive with over 25 years of international experience in project development, engineering, and operations across base, precious, and critical metals. He brings deep technical and execution expertise to de-risk and advance the company's VMS assets toward production having previously led large-scale mining projects from feasibility through construction and production, including multi-billion-dollar assets such as Escondida, Tintaya, Mirabela Nickel, and CalEnergy. Robert has held senior roles with BHP, Placer Dome, DRA Global, Metso-Outotec, and served as Principal Mining Specialist at the IFC (World Bank Group).

GAVIN NELSON

Chief Financial Officer

Gavin Nelson is a CPA with over 18 years of progressive experience spanning public practice, capital markets, and corporate financial reporting. He has served as a senior executive for multiple reporting issuers, overseeing the full finance function, corporate strategy, and day-to-day accounting operations across both public and private enterprises.

He is currently the President of Halstone Corporate Services and previously CFO of several other reporting issuers.

Gavin holds a Bachelor of Administrative and Commercial Studies (Finance), with a minor in Political Science, from the University of Western Ontario, and is a member in good standing of the Chartered Professional Accountants of Ontario

Directors & Advisors

DIRECTORS

Jens Mayer

Chair of the board

Principal at INFOR Financial with 30+ years as a mining investment banker. Former Head of Investment Banking at Canaccord Capital, helping build it into Canada's largest independent bank. Geologist by training, with an MBA from Queen's University.

Steven Filipovic

Director

Chartered Professional Accountant with 24+ years of financial leadership. CFO of Nuvau Minerals and formerly CFO of Premier Gold Mines, where he led the transition from explorer to producer and sale. ICD.D designated director.

Don Duval

Director

20+ years leading and transforming organizations globally. Head of Mining at Evok Innovations; former CEO of NORCAT, the world's leading mining innovation hub. ICD.D designated, with degrees from MIT and University of Toronto.

Rono Sinha

Director – Glencore Appointee

Mining finance and technology executive with 20+ years at Glencore, leading audit, risk, FP&A, controllership, and IT. Specializes in integrating financial controls with scalable technology to drive performance and mitigate enterprise risk.

ADVISORS

David Harquail

Strategic Advisor

Chair of Franco-Nevada Corporation and former CEO for 13+ years. Director of the Bank of Montreal and major benefactor of the Harquail School of Earth Sciences. Inducted into the Canadian Mining Hall of Fame in 2026.

Daniel Myerson

Strategic Advisor

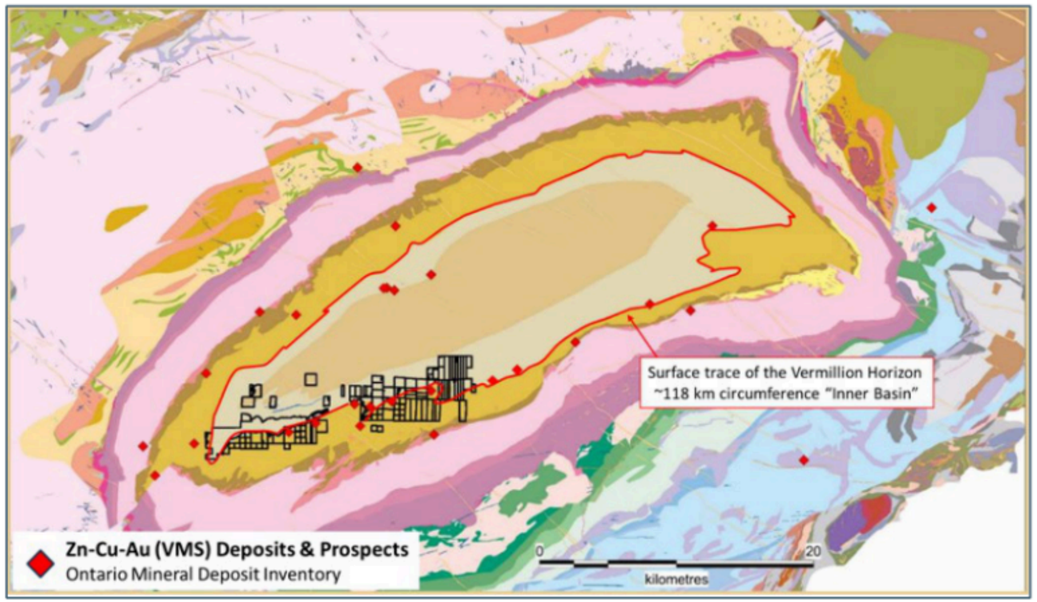
Mining entrepreneur and company builder. Deputy Chairman of Eldorado Gold; former CEO of Foran Mining, where he led its transformation from discovery to near-production and positioned it as a leader in sustainable mining.

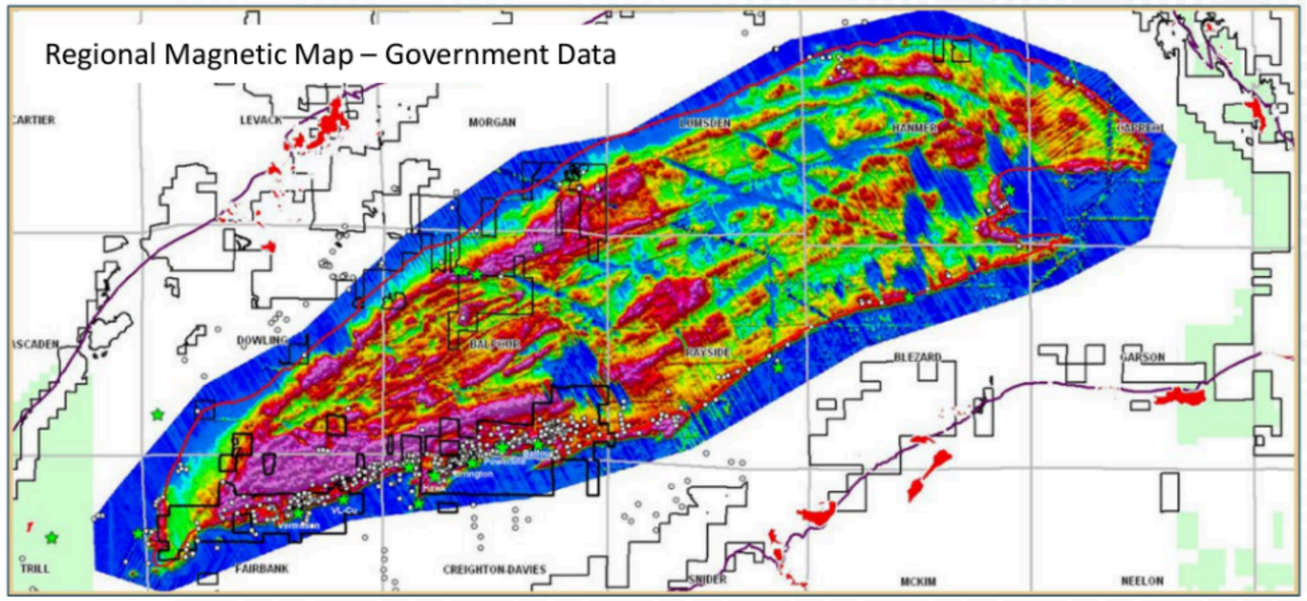
Dr. Harold Gibson

Strategic Advisor

40 years of expertise in VMS systems, developed through the study of VMS deposits and their diverse volcanic environments around the world and on the modern seafloor. Extensive work studying the inner Sudbury Basin and the Sudbury Basin Project

Basin-Wide Opportunity





- Sudbury Ni-Cu-PGE occur along the margin of preserved impact crater
- Volcanic and sedimentary rocks infill the central basin - VMS deposits form along the contact - The "Inner Basin"
- Contact strike extent has a circumference of ~118 km from surface to an estimated depth of ~4,500 ft (1,500 m)
- Errington, Vermillion and Balfour have only been drilled to depths of ~300m
- Only limited drilling along contact outside of Errington, Vermillion and Balfour
- Known surface prospects demonstrate high potential for other deposits
- Geophysical surveys have identified numerous areas with high mineral potential that remain untested

Please see Disclaimer for notes and forward-looking statements

Appendix – Mineral Resource Estimate

		Grade						Contained Metal					
Material	**Tonnes**	**Cu**	**Zn**	**Pb**	**Au**	**Ag**	**CuEq**	**Cu**	**Zn**	**Pb**	**Au**	**Ag**	**CuEq**
		%	%	%	g/t	g/t	%	t	t	t	oz	oz	%
Errington													
Measured	7,652,664	1.13	3.61	0.99	0.81	46.08	2.54	86,175	275,910	76,089	198,143	11,337,846	194,095
Indicated	2,968,518	1.13	4.55	1.30	0.81	54.58	2.79	33,572	134,936	38,475	77,051	5,209,514	82,835
Vermilion													
Measured	2,000,962	1.33	4.53	1.24	0.90	56.75	3.05	26,621	90,724	24,804	58,087	3,650,558	61,001
Indicated	1,582,181	1.56	4.40	1.11	0.91	54.05	3.23	24,665	69,665	17,605	46,364	2,749,567	51,144
M&I Total	**14,204,325**	**1.20**	**4.02**	**1.11**	**0.83**	**50.25**	**2.74**	**171,032**	**571,235**	**156,972**	**379,644**	**22,947,485**	**389,075**
Inferred				Grade						Contained Metal			
Deposit	Tonnes	Cu	Zn	Pb	Au	Ag	CuEq	Cu	Zn	Pb	Au	Ag	CuEq
		%	%	%	g/t	g/t	%	t	t	t	oz	oz	%
Errington	804,289	1.24	4.30	1.20	0.79	51.79	2.81	10,011	34,614	9,646	20,363	1,339,190	22,628
Vermilion	357,339	1.11	4.92	1.24	1.08	58.15	3.00	3,975	17,571	4,428	12,400	668,051	10,719
Balfour	2,274,831	0.93	4.68	1.99	0.41	73.08	2.57	21,126	106,548	45,207	29,982	5,345,239	58,457
Total	**3,436,459**	**1.02**	**4.62**	**1.73**	**0.57**	**66.55**	**2.67**	**35,113**	**158,733**	**59,282**	**62,745**	**7,352,480**	**91,805**

- *The Mineral Resource Estimate has been estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Definitions and Standards for Mineral Resource and Mineral Reserve in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("**NI 43-101**"). Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. An Inferred Mineral Resource has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. There is no certainty that Inferred Mineral Resources will be converted to Indicated Mineral Resources through continued exploration.*
- *Inferred Mineral Resources are exclusive of the Measured and Indicated Resources.*
- *Underground mining stope optimization was performed using Deswik™ (v.2026.1.2159).*
- *Stope shapes were developed using a break-even cut-off grade of 1.5% CuEq which considers metal prices of USD 5.80/lb Cu (USD 12,787/t), USD 1.30/lb Zn (USD 2,866/t), USD 0.90/lb Pb (USD 1,984/t), USD 4100/oz Au and USD 50/oz Ag; metal recoveries of 72% for Cu, 45% for Pb, 78% for Zn, 70% for Au and 70% for Ag; a mining cost of USD 75.00/t RoM (Run-of-Mine, mineralized material); processing cost of USD 35/RoM, and G&A cost of USD 10/t RoM. The total operating costs of producing the concentrates is USD 120/t RoM. Allowance has been made for payability, smelter terms, refining charges, penalties, or deleterious elements where applicable. The transportation, treatment, and refining costs of the concentrates are estimated at approximately USD 34/t RoM.*
- *CuEq% = 1 * %Cu + 0.1804 * %Zn + 0.0731 * %Pb + 0.5321 * g/t Au + 0.006124 * g/t Ag.*
- *Underground resources were estimated using stope shapes optimized from a break-even cut-off grade of 1.5% CuEq; however, the reported in-situ figures include low-grade 'must take' material estimated within the underground reporting shapes (though largely above a marginal cut-off grade of 0.5% CuEq).*
- *The estimate of Mineral Resources may be materially affected by technical, environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.*
- *The effective date of the Mineral Resource Estimate is September 20, 2026.*
- *Figures have been rounded to an appropriate level of precision for the reporting of Mineral Resources. As a result, totals may not compute exactly as shown.*
- *The resource estimate was prepared by Ryan Wilson, Ph.D., P. Geo, of DRA Americas Incorporated in accordance with NI 43-101. Mr.Wilson is an independent qualified person ("QP") as defined by NI 43-101.*
- *The technical report in support of the above noted Mineral Resource estimate will be filed by the Company within 45 days of this news release.*