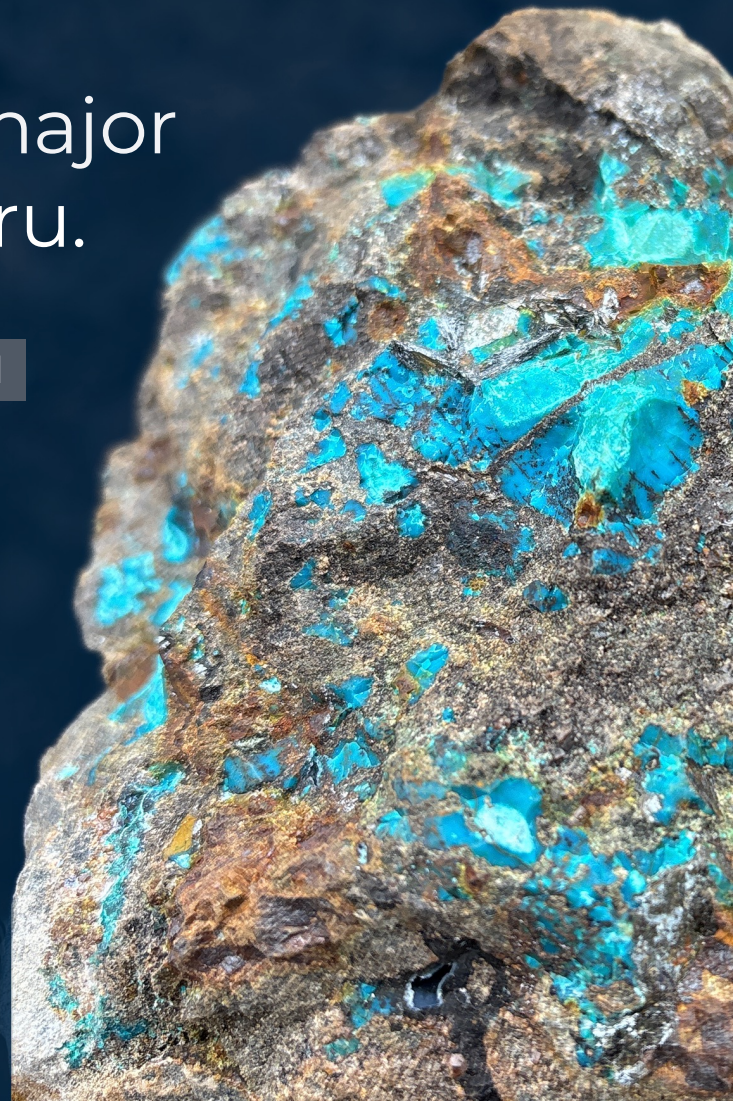
COPPERNICO METALS

Pursuing the world's next major **COPPER-GOLD** mine in Peru.

Strategic | Disciplined | Responsible | Committed



Precious Metals Summit Zurich
Corporate Presentation

November 2026

TSX: **COPR** OTCQB: **CPPMF** FSE: **9I3**

Cautionary Notes

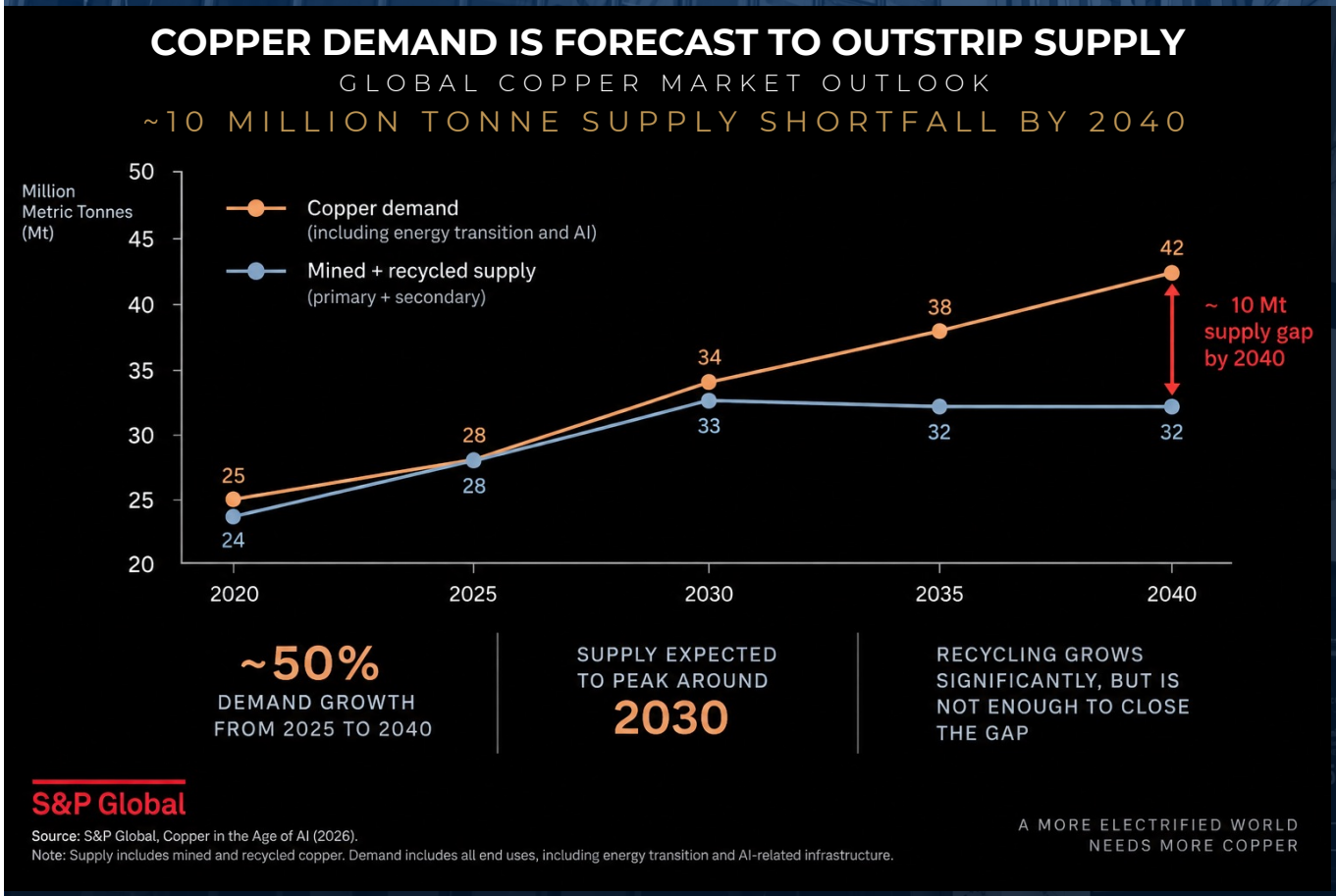
This document has been prepared by Coppernico Metals Inc. ("Coppernico" or the "Company") to showcase the Company's mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

SUMMARY OF CAUTIONARY NOTES:

- Forward-looking statements are inherently uncertain;
- Canadian mineral disclosure differs from US mineral disclosure;
- See full disclosure records for Coppernico at www.sedarplus.ca – some information may be found under the Company's former name, Sombrero Resources Inc., or the predecessor company, Auryn Resources Inc. (now Fury Gold Mines Limited).

The scientific and technical information contained in this presentation was reviewed and approved by Tim Kingsley, M.Sc., CPG, Coppernico's VP of Exploration, who is a "Qualified Person" (as defined in NI 43-101).

Copper Supply Has A Growing Problem



Driven by multi-decade global trends:

- Population growth
- Urbanization and infrastructure buildout
- Electrification and digitalization

Each cycle increases copper intensity per capita

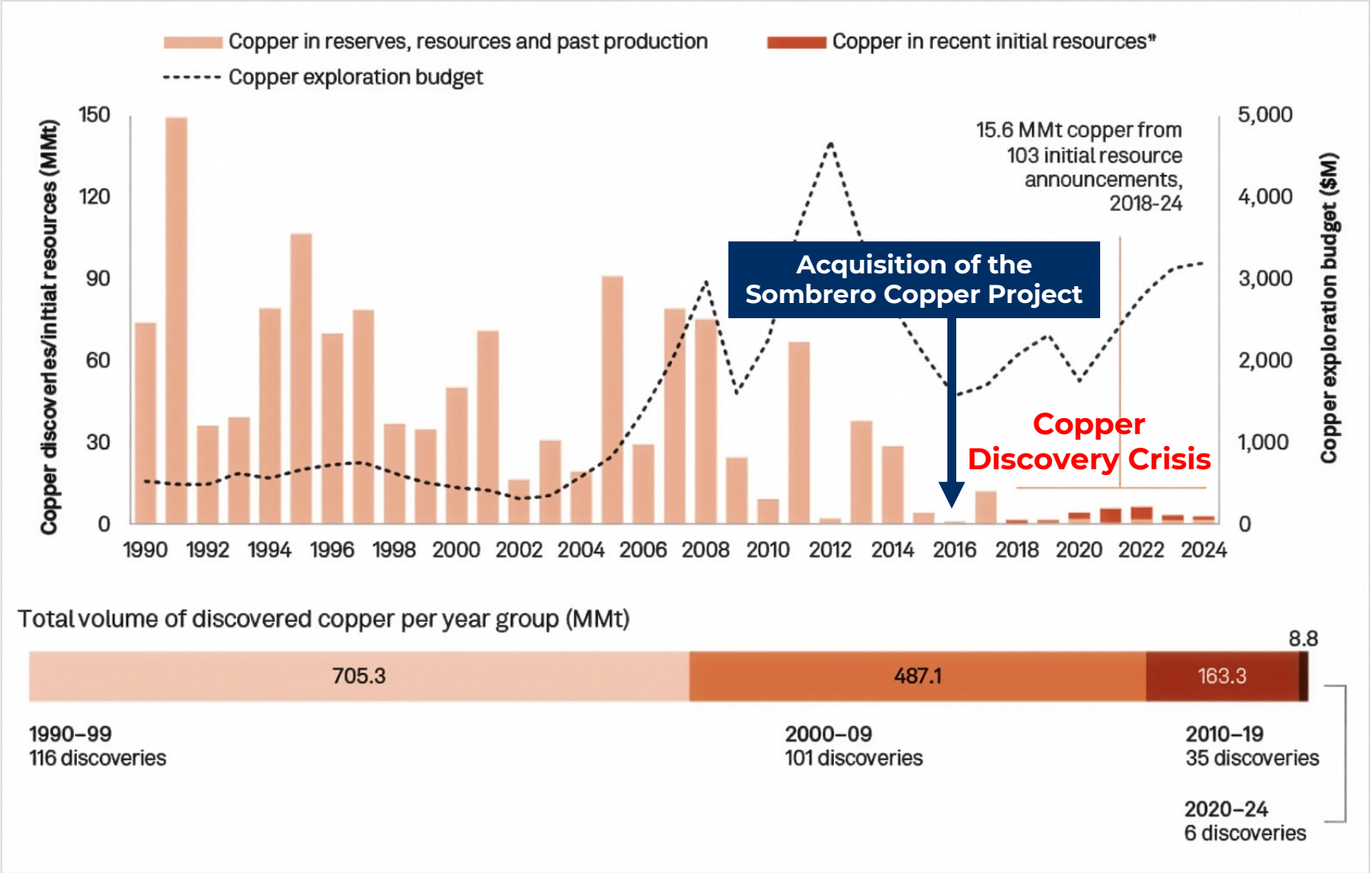
The energy transition adds a new demand layer:

- EVs
- Renewables
- Grid expansion
- Energy storage

The International Copper Association estimates **~50 lbs of copper in a conventional ICE vehicle versus ~182 lbs in an Electric Vehicle**

Sources: S&P Global, Copper in the Age of AI: The Challenges of Electrification (2026); International Copper Association (ICA), copper use in electric vehicles.

Major Copper Discoveries (1990-2023)



Source: S&P Global https://www.spglobal.com/market-intelligence/en/news-insights/research/2025/12/new-major-copper-discoveries-remain-scarce-late-stage-assets-drive-growth

Track Record Of Monetization Through Discovery

Consistently building companies that generate meaningful shareholder value through **discovery, advancement and strategic monetization.**

AURYN RESOURCES

CREATED 3 STRATEGIC SPINOUTS

Raised and spent over $100M pursuing tier-one exploration assets

Built a ~$300M+ Market Cap

2008 2010 2012 2014 2016 2018 2020 2022 2024 2026

KEEGAN RESOURCES

NOW PRODUCING

5 Moz Gold Discovery



CAYDEN RESOURCES

ACQUIRED

100+ discovery holes led to acquisition by Agnico Eagle

~C$200M Sale



SEGREGATED BY COMMODITY FOCUS

Auryn Shares became:

FURY GOLD MINES — 0.67 Fury shares, TSX: FURY

SPINOUTS:

TIER ONE SILVER — 1 Tier One share, TSXV: TSLV

COPPERNICO METALS — 1 Coppernico share, TSX: COPR

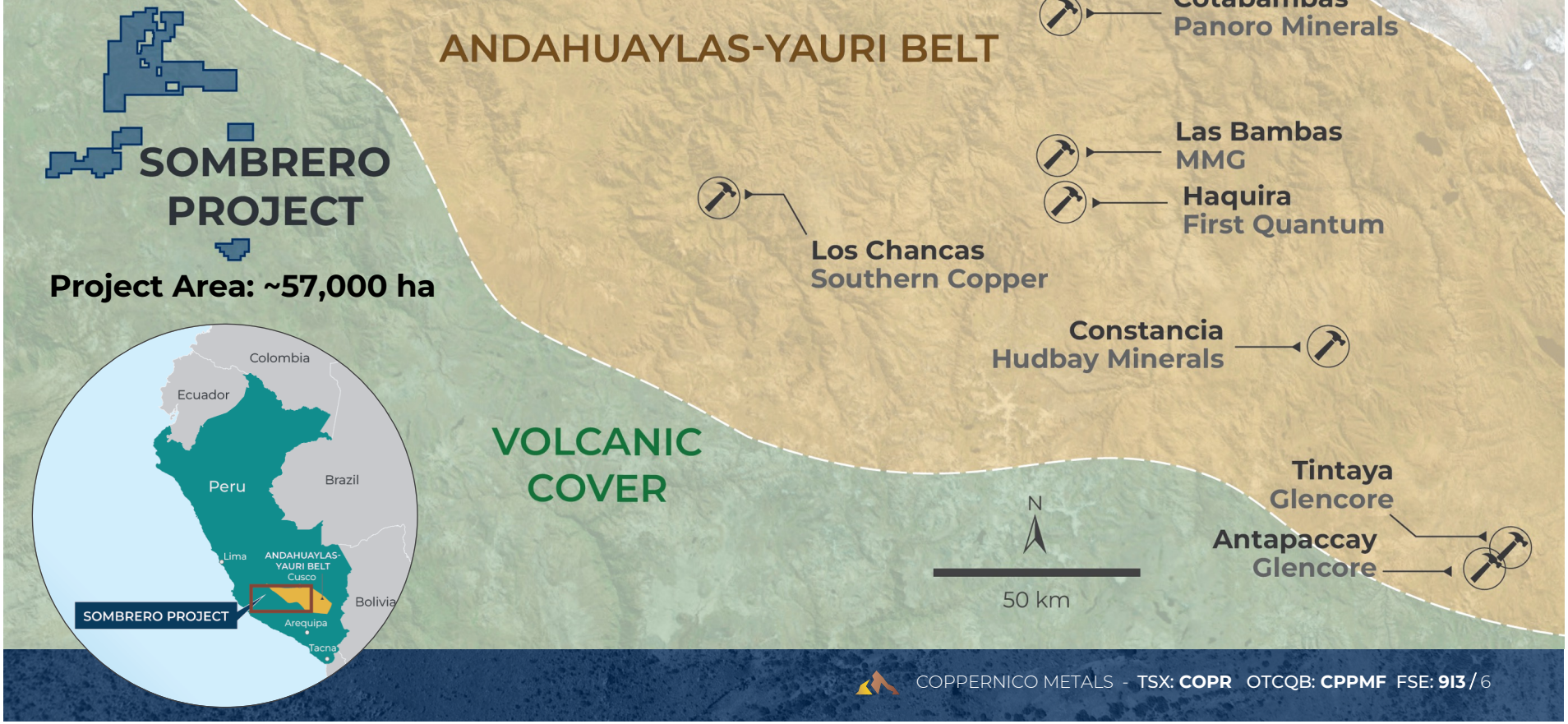
= 1 Auryn share became 2.67 shares

Exploring the Extension of a Major Copper Mining Belt in Peru

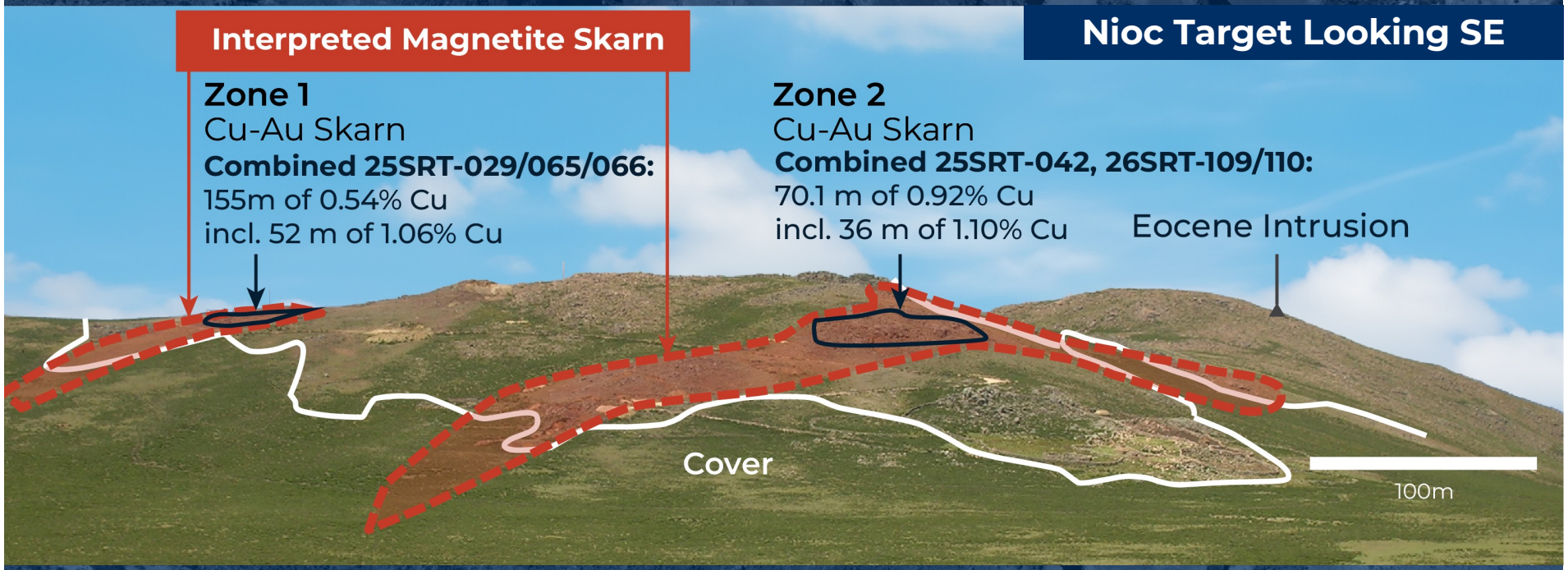
Target rich
Multiple scalable high-quality discovery opportunities

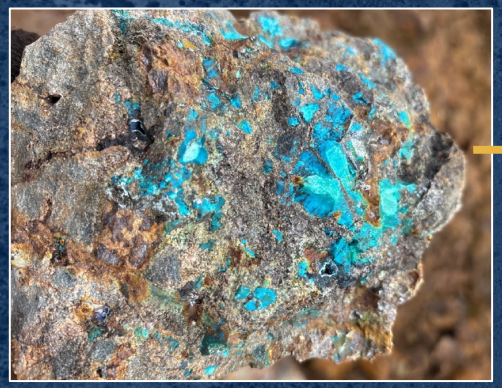
Numerous underexplored targets

Direct analogues to nearby major mines
Based on scale, rock type, mineralization style & age of rocks



Discovery Opportunity Identified Through Erosion





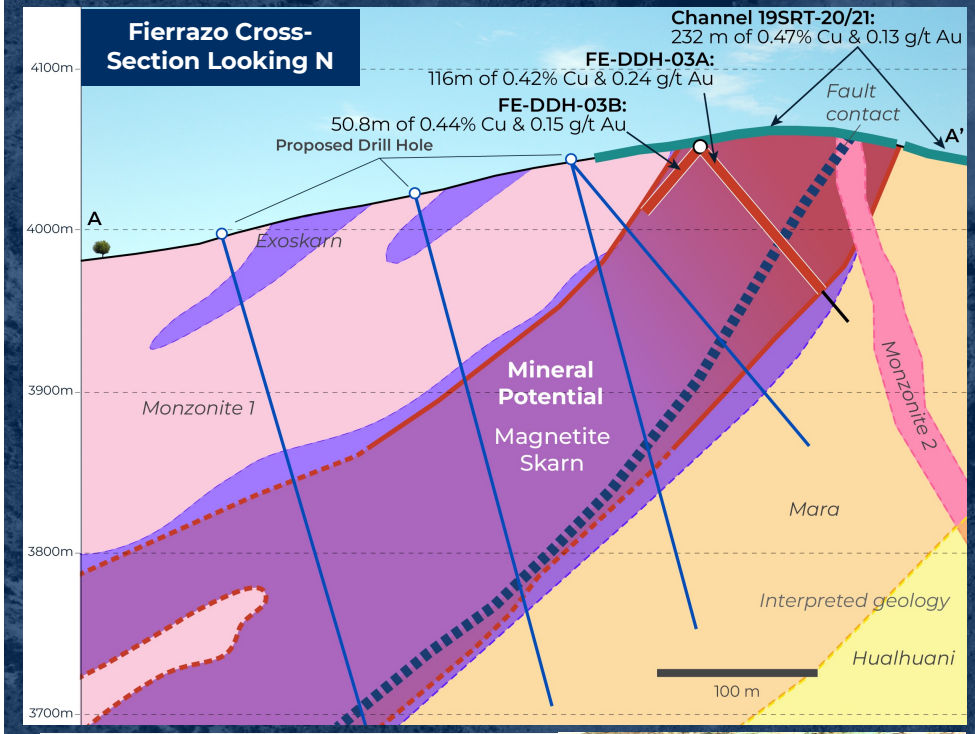
25SRT-043, G691308: Garnet - magnetite skarn with chrysocolla filling open spaces
2.81% Cu, 1.19 g/t Au and 2.24 g/t Ag

Y209449: Magnetite skarn with silicification and patches of pyrite and chalcopyrite, chrysocolla filling open spaces
3.1% Cu, 0.55 g/t Au and 8.7 g/t Ag



Historical Drill Core Supports Robust Model

Subsurface Mineralization Correlates with Geophysics





At 33 m: 1.32% Cu and 0.03 g/t Au in hematite vein stockworks with malachite staining at their margins



At 62 m: 1.35% Cu and 0.54 g/t Au massive magnetite with disseminated pyrite in sulphide zone

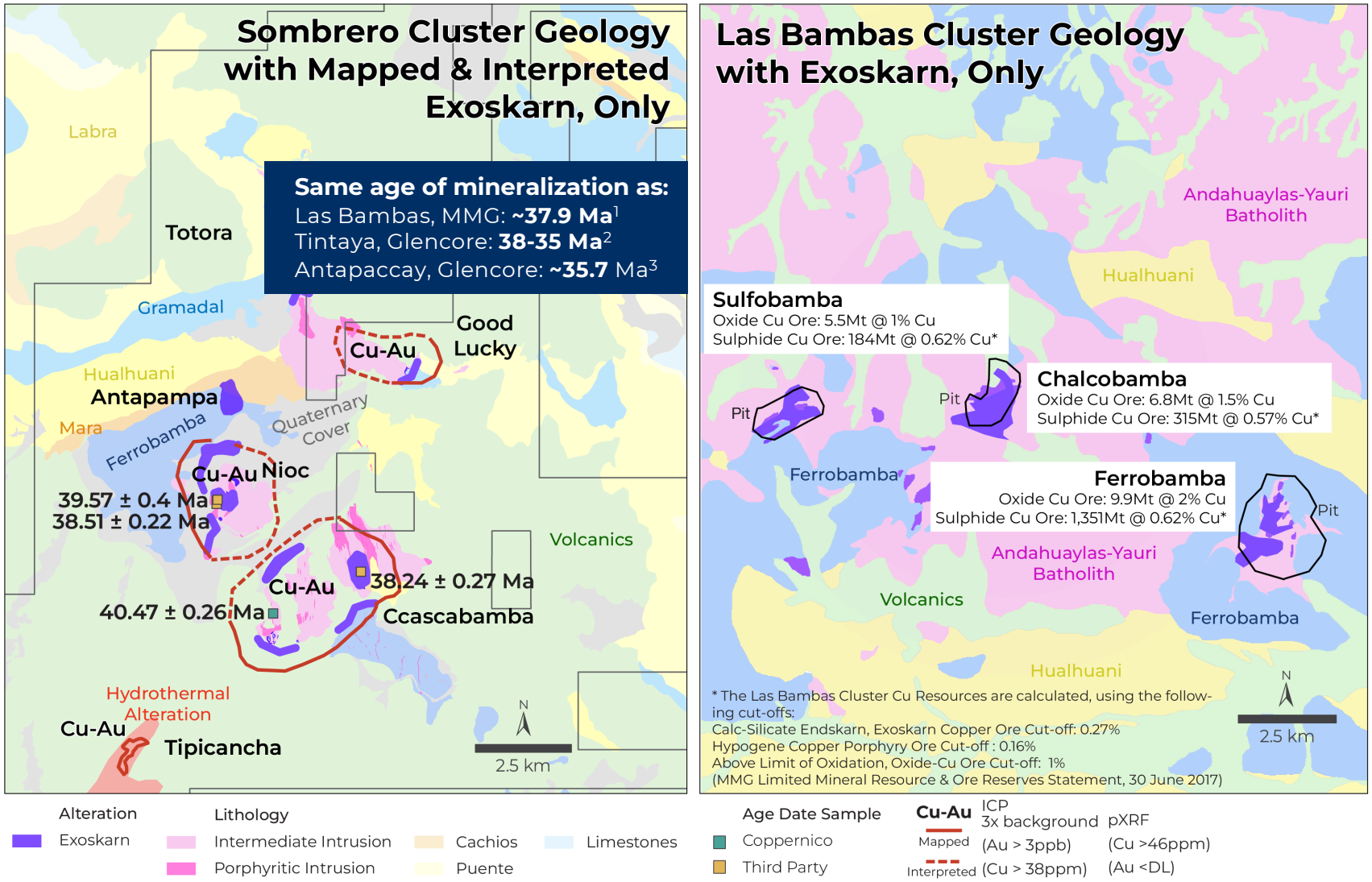
Shallow historical drilling[1] along a portion of the geophysical anomalies demonstrates **high-grade mineralization from surface** that continues to depth and provides direct validation of the 10 km geophysical signature:

Hole ID	Interval [2] (m)	Cu %	Au g/t
FE-DDH-01A	**90.4**	**0.48**	0.05
Including	**41.8**	**0.88**	0.02
FE-DDH-02	**51**	**0.43**	0.16
Including	**20.95**	**0.70**	0.25
FE-DDH-03A	**116**	**0.42**	0.24
Including	**64**	**0.64**	0.38
FE-DDH-03B	**50.8**	**0.44**	0.15

True thickness of mineralization is unknown

1. 2013 drilling completed by Aceros only assayed for iron, resampled by Auryn in 2019 (See Auryn news release dated June 13, 2019)
2. No less than 5m of >= 0.1% Cu, maximum dilution 6 m (See technical disclosure in Auryn news release dated June 13, 2019)

Sombrero Cluster Scale Comparison to Las Bambas



1. Porphyry-Style Alteration and Mineralization of the Middle Eocene to Early Oligocene Andahuaylas-Yauri Belt, Cuzco Region, Peru, Economic Geology, Vol. 98, 2003. Pg 1575-1605
2. The Eocene Coroccohuayco and Tintaya Copper Porphyry-Skarn Deposits, Peru: 5 Ma of Favourable Tectono-Magmatic Evolution, Metadatos INGEMMET, Pg 2
3. High-Resolution Geochronology of the Coroccohuayco Porphyry-Skarn Deposit, Peru: A Rapid Product of the Incaic Orogeny. Society of Economic Geologists, Inc., Economic Geology, v. 110. Pg 423-443

Collaborating with the Communities & Government For over 9 Years

Building partnerships with local communities

Peruvian community team has **extensive background and experience in collaborating with local communities** in the central southern Peru

- Technical specialist in animal health
- Two Quechua speakers and an agricultural engineer
- Social field leader, Jose Pino, is a specialist in AGROIDEAS Business Plans



Sustainable Benefits - Agroideas

Coppernico is sponsoring applications for additional government-funded agriculture programs







Program	Total People Impacted	Contribution (USD)			Total Invested (USD)
		Sombrero (Coppernico)	Peruvian Government	Community	
Australian Lamb Breeding Program	800	$12k	$58k	$56k	**$126k**
Weaving Program	800	$12k	$147k	$63k	**$222k**
Workshop at the Women's Weavers Civil Association	210	$5k		$60k	**$65k**
Fish	18	$1k	$37k		**$38k**
Guinea Pigs	46		$77k		**$77k**
Cattle	25		$47k		**$47k**
Water-Irrigation	60	$1.5k	$4.5k		**$7k**
		$31.5k	$370k	$179k	**$582k** Combined Project Value COMPLETED

IN PROGRESS

3 Associations

127 People Impacted

Total Co-financing Expected: **US$940k**

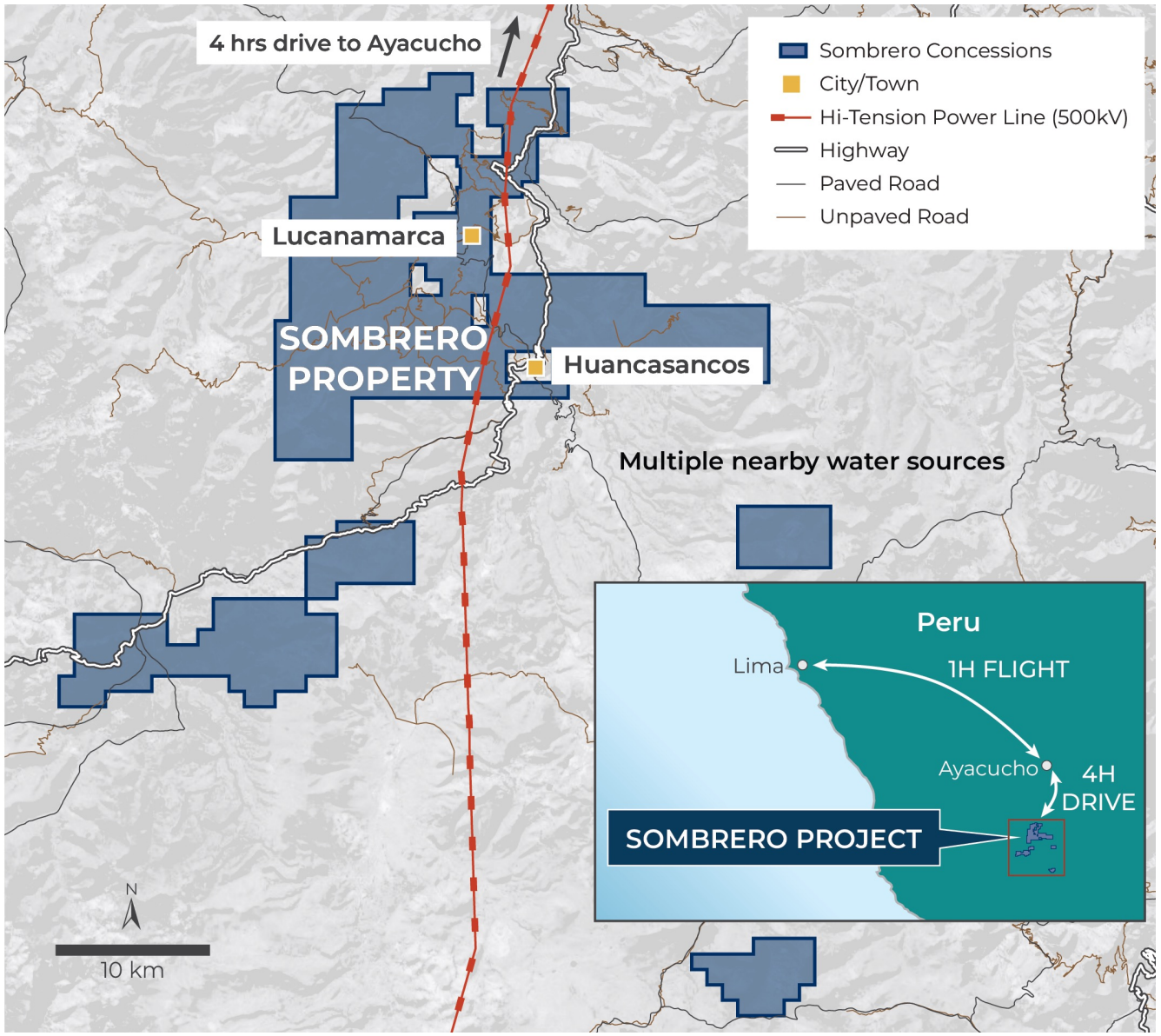
Exceptional Access to Infrastructure





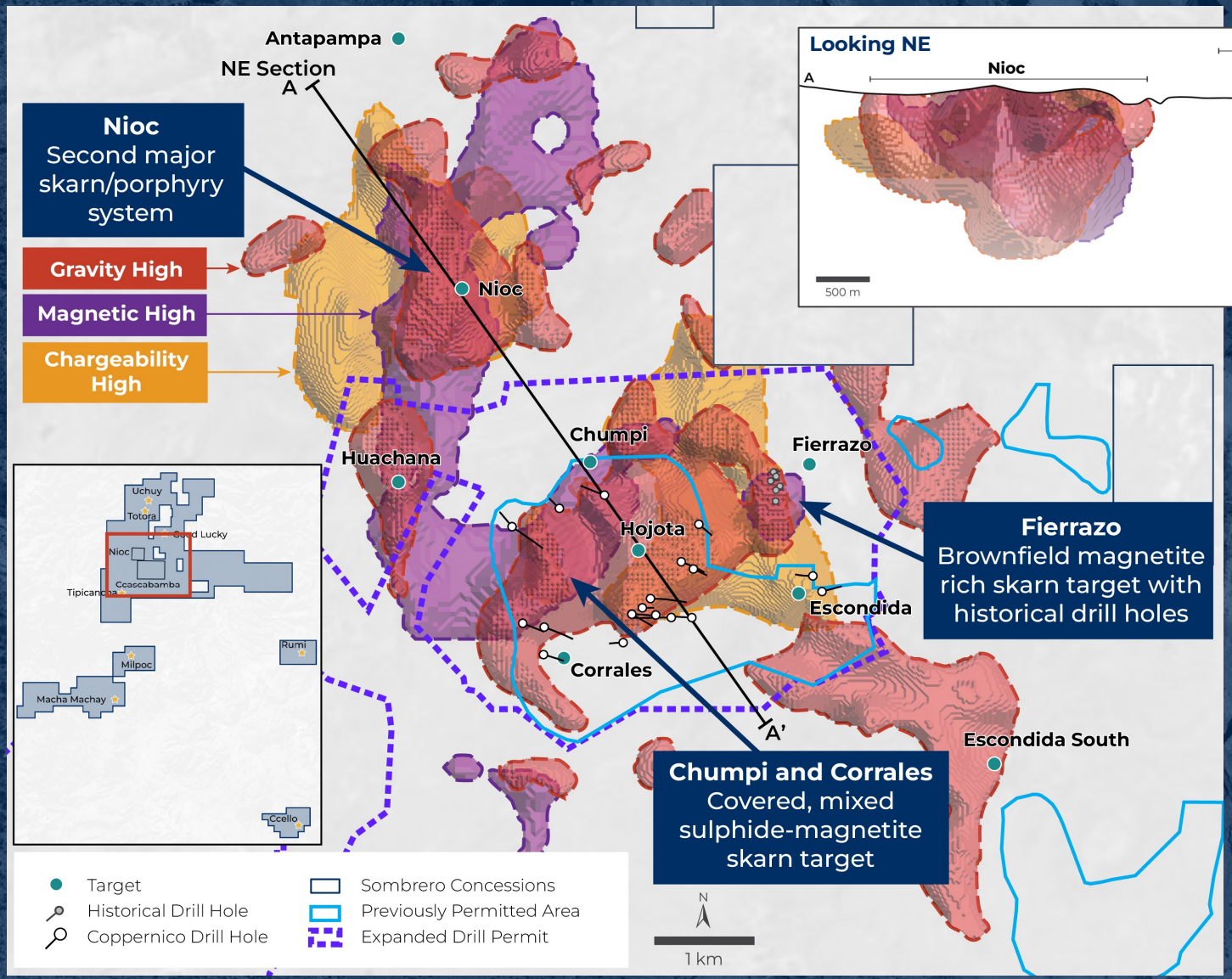






Geophysical Surveys – Over 10 km of Targets

Refined geology improves drill targeting; magnetics, gravity, and chargeability define priority zones.

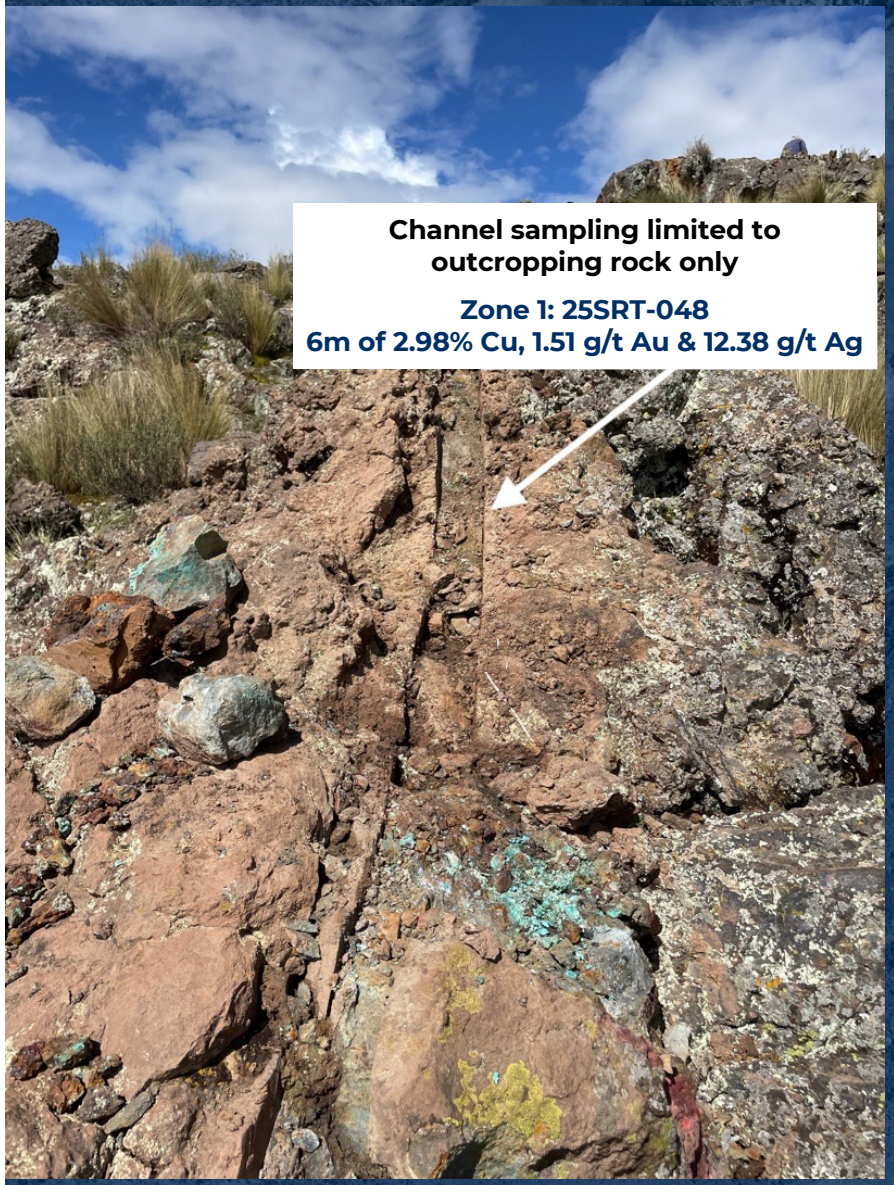


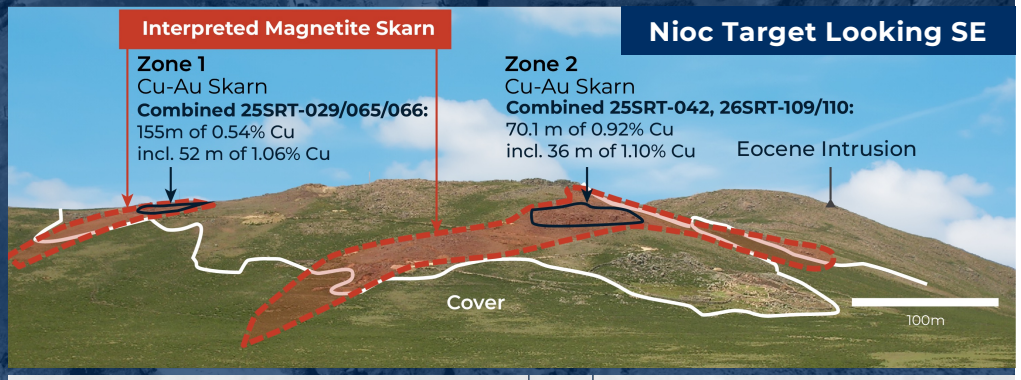
Data designed to:

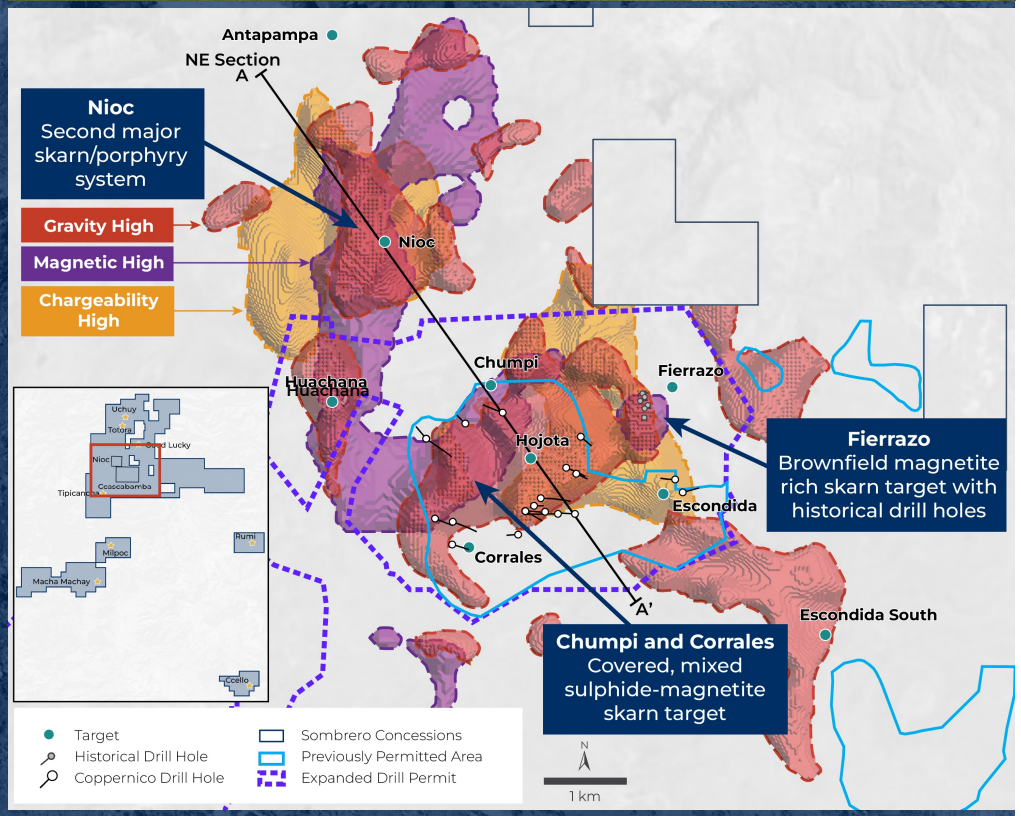
- Filter rock volumes
- Refine intrusive architecture
- Define structural corridors
- Prioritize drill vectors within known systems

3D inversions of gravity, magnetic, and chargeability (IP) datasets filtered to highlight anomalous values (gravity >2.71 g/cm^3, magnetics >0.1 SI, and chargeability >20 mV/V).

Nioc - High Grade 2.5 km-long Target







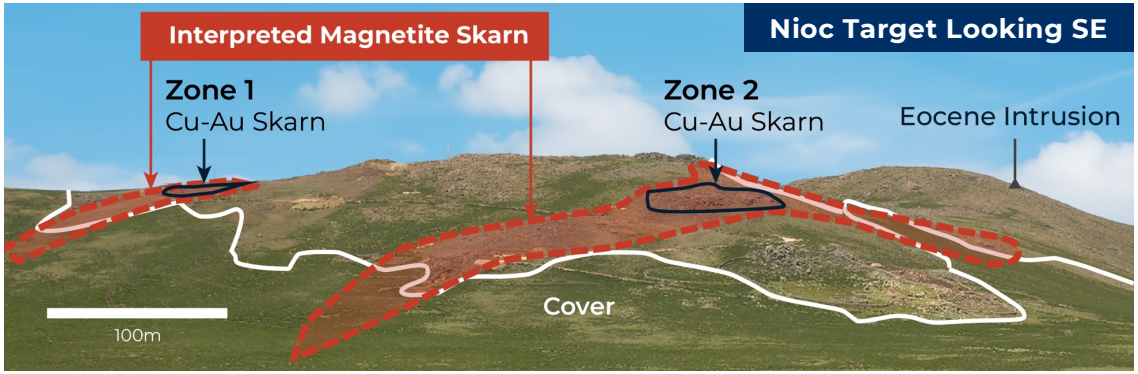
Nioc – High Grade Channel Sampling Composites[1]

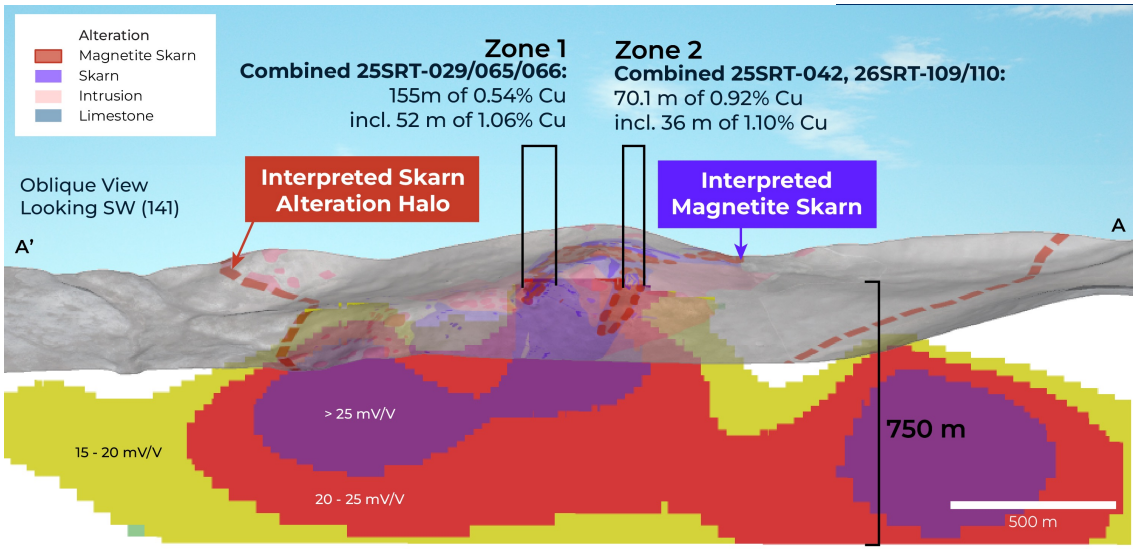
Zone	Channel Sample ID		Interval (m)	Cu %	Au (g/t)	Ag (g/t)
Zone 1	**Combined: 25SRT-029, -065 and -066**		**155.00**	**0.54**		
	25SRT-065	Incl	37.0	0.25	0.01	0.34
	25SRT-066		15.0	0.37	0.28	1.60
		Incl	66.0	0.33	0.05	0.28
	25SRT-029		**52.00**	**1.06**	**0.19**	**1.23**
	25SRT-030		**40.00**	**0.96**	**0.13**	**0.96**
	25SRT-031		22.00	1.04	0.12	0.73
	25SRT-032		**93.50**	**0.87**	**0.19**	**0.60**
		Incl	**31.50**	**1.72**	**0.12**	**1.25**
	25SRT-068		**54.0**	**0.92**	**0.08**	**0.93**
		Incl	**28.0**	**1.51**	**0.12**	**1.30**
		Incl	**12.0**	**2.82**	**0.26**	**2.12**
	25SRT-070		25.5	0.53	0.07	1.01
	25SRT-071		**164.0**	**0.41**	**0.10**	**0.65**
		Incl	30.0	0.87	0.22	1.18
	25SRT-072[2]		**126.0**	**0.40**	**0.08**	**0.51**
		Incl	**62.0**	**0.50**	**0.07**	**0.63**
Zone 2	**Combined: 26SRT-109, 25SRT-042, 26SRT-110**		**70.1**	**0.92**	**0.25**	**2.45**
	25SRT-042		**36.00**	**1.10**	**0.32**	**3.44**
		Incl	**18.00**	**1.27**	**0.39**	**4.83**
	26SRT-109	Incl	29.0	0.70	0.14	1.22
	26SRT-110	Incl	5.10	0.77	0.27	1.52
	25SRT-038		8.00	2.03	0.56	5.69
	25SRT-041		30.00	0.88	0.45	1.94
		Incl	8.00	1.77	0.79	2.92
	25SRT-043		26.00	0.99	0.40	3.11
	25SRT-044		**14.00**	**2.43**	**0.73**	**4.23**
	25SRT-046		20.00	0.57	0.24	2.24
		Incl	8.00	0.82	0.45	3.94
	25SRT-047		15.50	0.75	0.16	1.47
	25SRT-048		**6.00**	**2.98**	**1.51**	**12.38**
	26SRT-111		**58.0**	**0.58**	**0.39**	**1.70**
		Incl	38.0	0.60	0.55	2.04

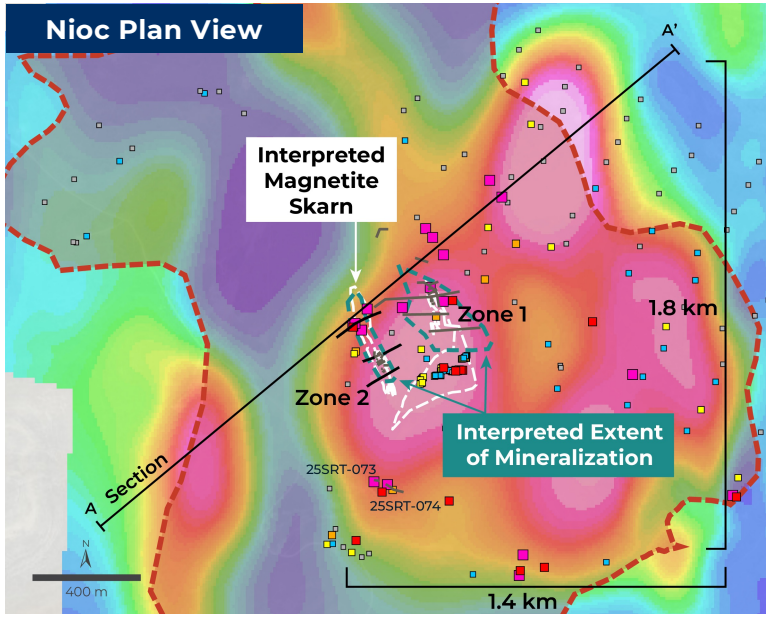
1. *Length and density weighted assay composites. True thickness is unknown; the highlighted channels are oriented generally perpendicular to rock outcrop and are considered most representative at time of reporting. No more than 6 consecutive meters of internal dilution (defined as reported values below 0.2% Cu). Minimum reporting length of 6 m. Channels 067 and 069 did not return significant copper mineralization.*
2. *Channel 072, the 126 m interval, includes 8 m of unsampled material which was given a 0% Cu value in the composite*

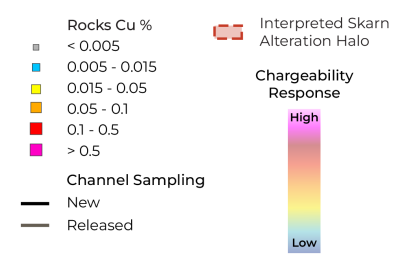
Nioc Target Area – Coinciding Chargeability

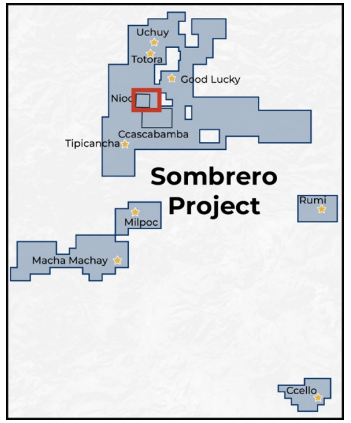
- Large, vertically continuous +20mV/v chargeability anomalies
- Significant copper mineralization present on surface



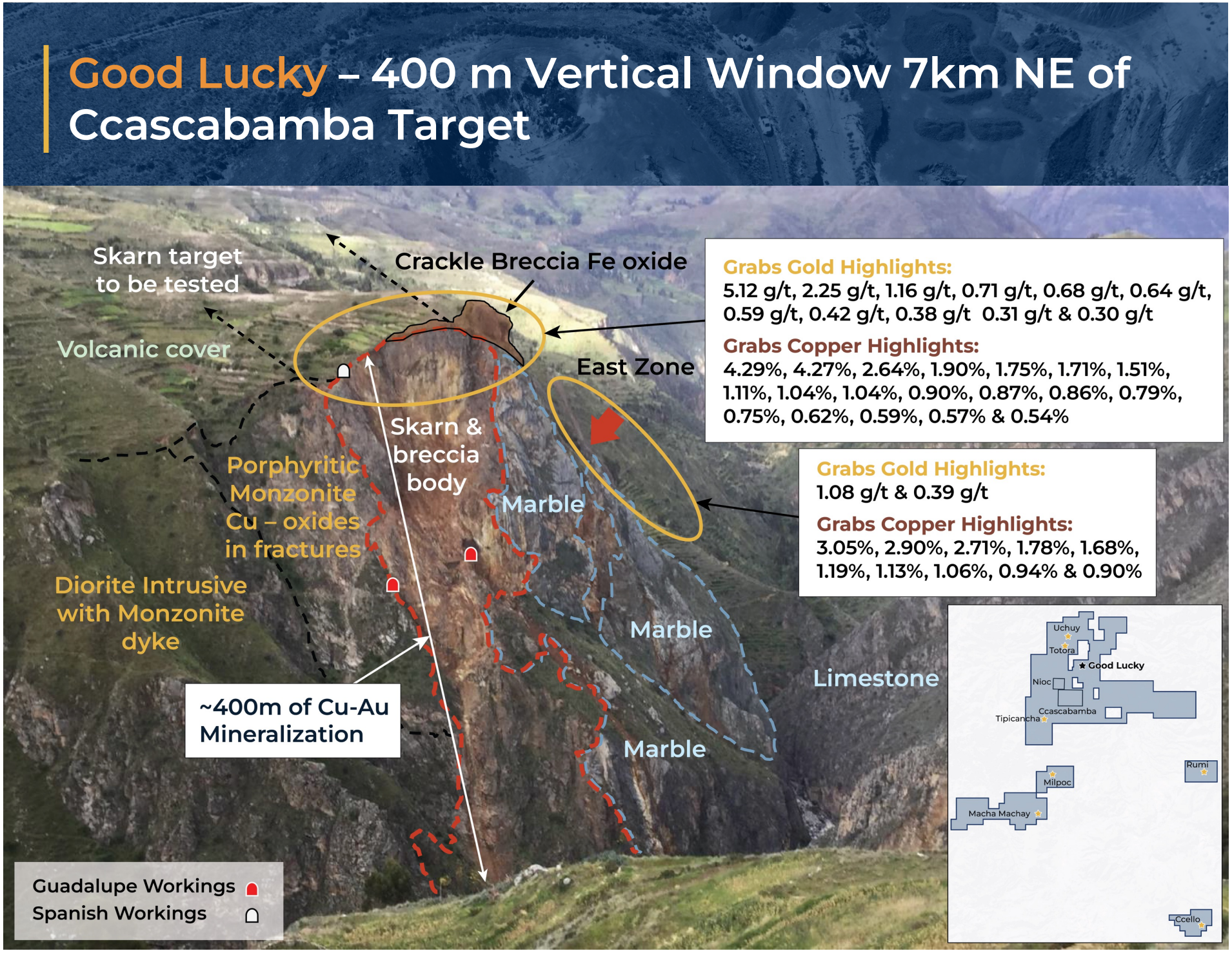








Good Lucky – 400 m Vertical Window 7km NE of Ccascabamba Target



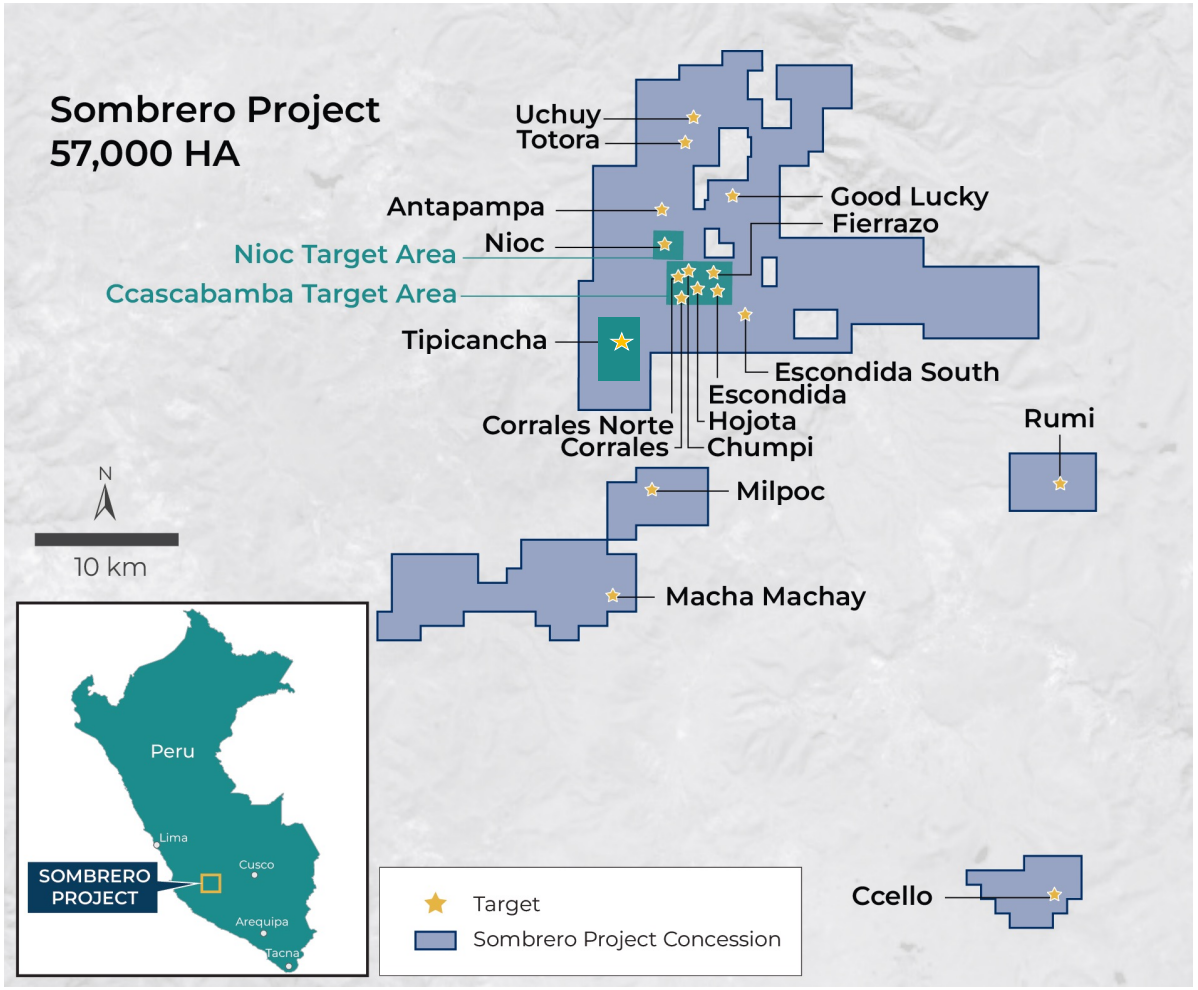
Expanding on Key Targets

The principal targets at Sombrero are copper-gold skarn, porphyry systems and precious metal epithermal systems.

Building on insights from Phase 1 drilling, **Antapampa** and **Tipicancha** have been identified as new targets for further exploration.

Milpoc and **Macha Machay** have recently been incorporated into the regional exploration pipeline based on encouraging surface geochemical and alteration signatures.

Rumi was recently staked to expand the project footprint to the southeast.



EARLY TARGETING
Uchuy, Totora, Good Lucky, Macha Machay, Milpoc, Ccello, Rumi

ADVANCED
Nioc, Antapampa, Escondida South

DRILL READY
Fierrazo, Corrales, Corrales Norte, Escondida, Hojota Chumpi, Tipicancha

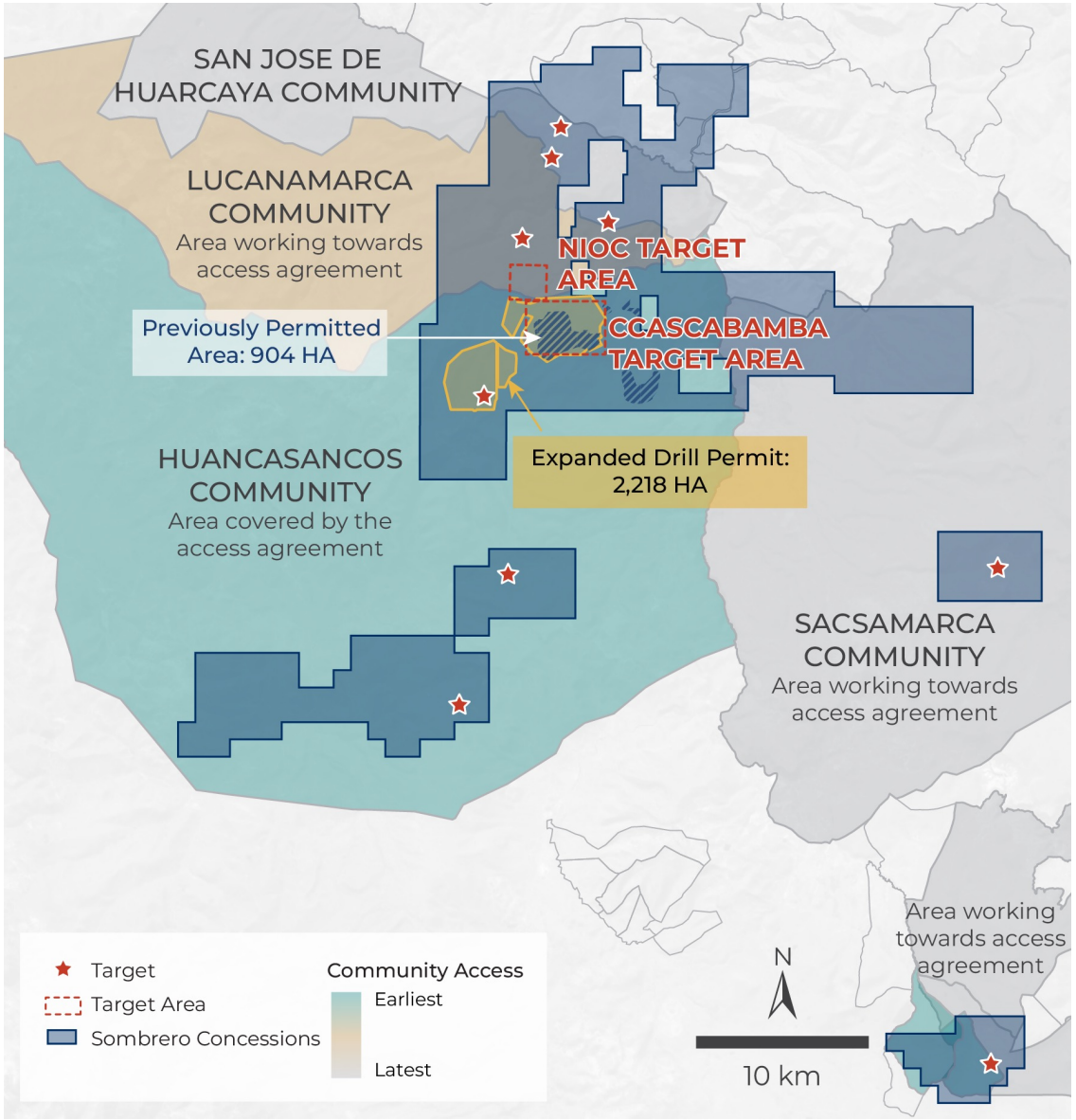
From Permitting to Phase 2 Drill Execution

FINAL AUTHORIZATION RECEIVED ENABLING START OF PHASE 2 DRILL PROGRAM

HUANCASANCOS:

- **Environmental permit (EIA-Sd)**[1] **in place.** Permitted area expanded to ~3,122 ha, from 904 ha previously permitted
  - **increased from 38 to 181 drill platforms**
  - **increased from 49 Up to 300 drill holes**
  - **Supports multiple drill rigs and drilling across several priority target areas**
- Final start-of-activities authorization received. **Next steps: mobilization, site readiness and Phase 2 drilling**

Continuing to strengthen community partnerships and advance additional agreements across the region



1. Estudio de Impacto Ambiental semidetallado

Phase 2 | 20,000-Metre Multi-Target Drill Program

TWO PARALLEL OBJECTIVES

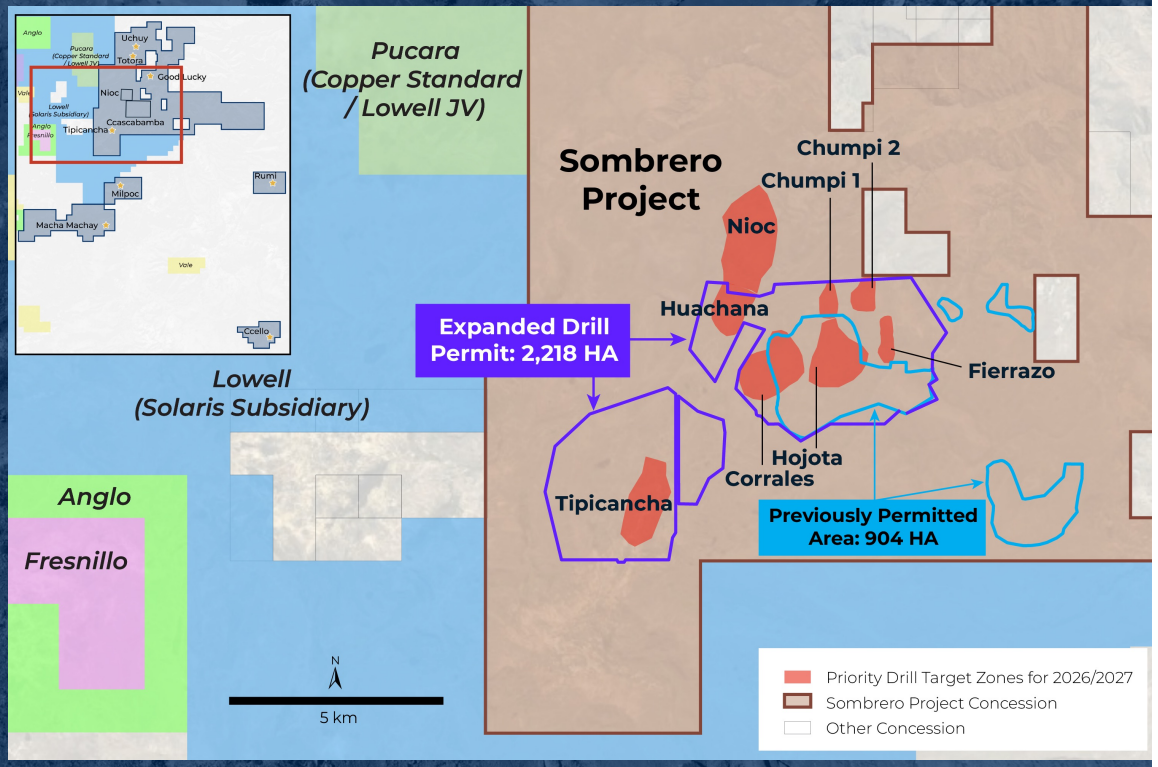
1. Expand Known Mineralization

- Expand and define the Fierrazo mineralization[1]
- Initial test of mineralized Nioc systems[2]

2. Discovery + System Definition

- Focused drill targeting over Chumpi
- Vector within the Hojota and Corrales zones
- Initial evaluation of the Huachana target
- Initial evaluation of the Tipicancha system

Testing Independent Discovery Vectors

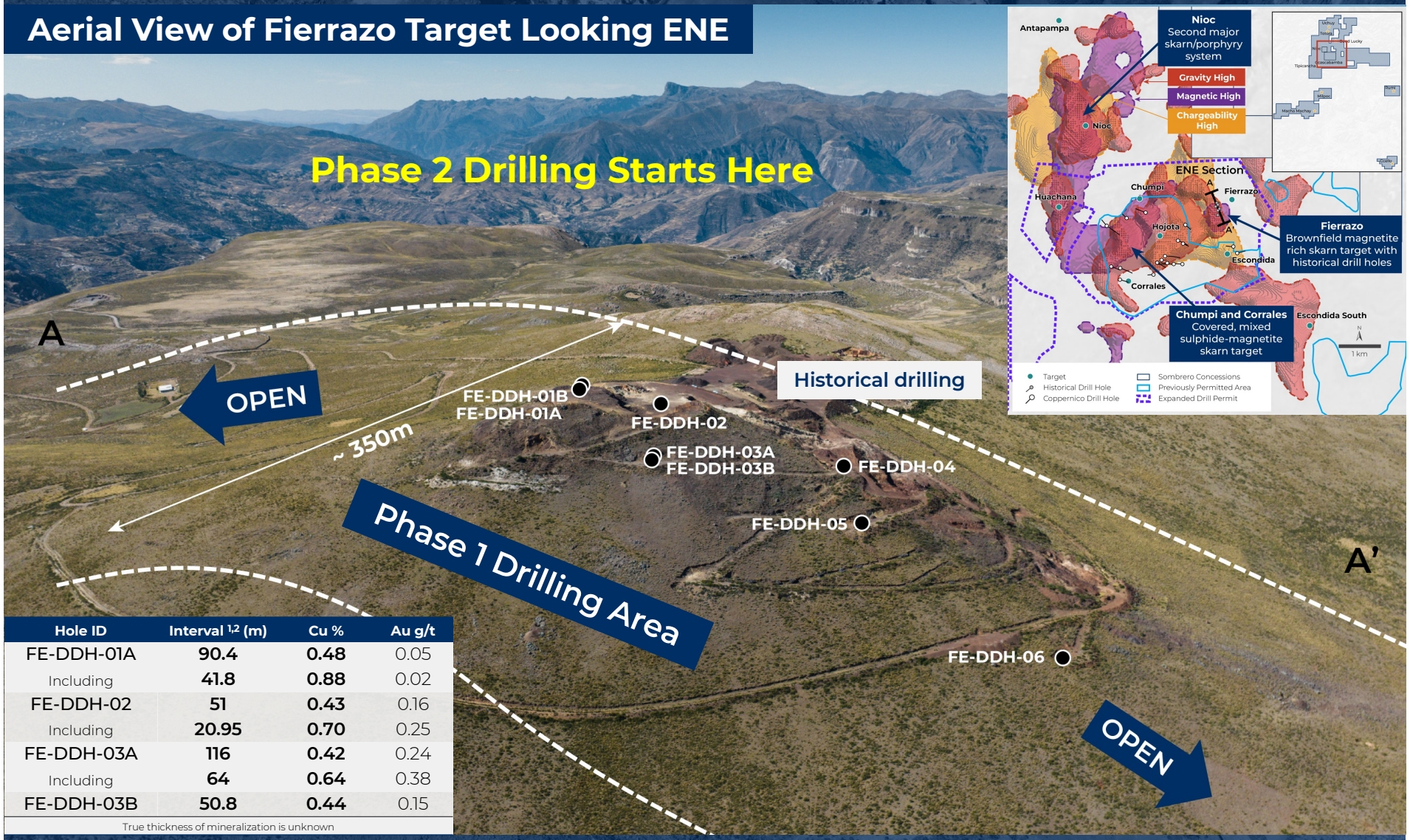


✓ SCALE | ✓ GRADE | ✓ STRONG VECTORS

1. Subject obtaining start-of-activities authorization
2. Subject to community agreements and permits

Fierrazo – High-Grade Brownfield Target

Aerial View of Fierrazo Target Looking ENE



Hole ID	Interval [1,2] (m)	Cu %	Au g/t
FE-DDH-01A	**90.4**	**0.48**	0.05
Including	**41.8**	**0.88**	0.02
FE-DDH-02	**51**	**0.43**	0.16
Including	**20.95**	**0.70**	0.25
FE-DDH-03A	**116**	**0.42**	0.24
Including	**64**	**0.64**	0.38
FE-DDH-03B	**50.8**	**0.44**	0.15

True thickness of mineralization is unknown

1. 2013 drilling completed by Aceros only assayed for iron, resampled by Auryn in 2019 (See Auryn news release dated June 13, 2019)
2. No less than 5m of >= 0.1% Cu, maximum dilution 6 m (See technical disclosure in Auryn news release dated June 13, 2019)

Phase 2 Drill Preparations Underway

Drill pad and road preparations are underway within the recently expanded permitted area, ahead of the planned Phase 2 drill program.











Experienced Leadership with Global Discovery Expertise

MANAGEMENT



Ivan Bebek
>26 years
Founder, Chair & CEO



Stacy Rowa
CPA, CA >19 years
CFO



Christian Rios
M.Sc., P.Geo. >21 years
SVP, Corporate Development



Tim Kingsley
M.Sc., P.Geo. >19 years
VP, Exploration



Margarita Cardona
>11 years
Manager, Investor Relations

DIRECTORS*

Ivan Bebek Founder, Chair & CEO >26 years
Antonio Arribas PhD >39 years
MJ McQuhae MBA >27 years
Marie-Hélène Turgeon M.Env., ICD.D, P.Geo >24 years
Jeffrey Mason CPA, CA, ICD.D >37 years
Gordon J. Fretwell LLB >34 years

*All directors are independent aside from Ivan Bebek who is non-independent

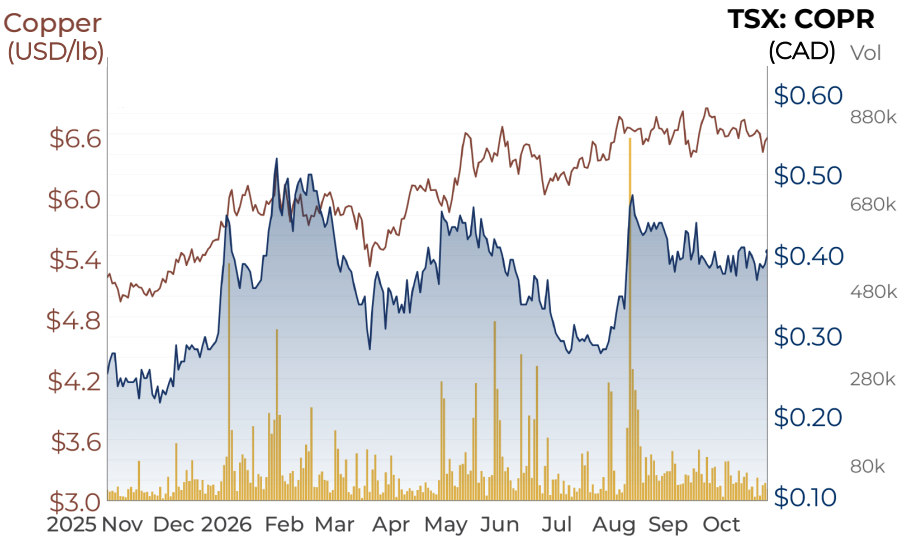
Our Shareholders are our Biggest Strength

Capital Structure as at August 31, 2026	TSX: COPR
Shares Issued & Outstanding	197,212,990
Options Outstanding[1]	7,720,000
Warrants Outstanding[2]	33,929,272
Fully Diluted Shares Outstanding	238,862,262
Cash Balance as at June 30, 2026	~C$5.0M

1. $0.50, expire Aug 6, 2029
2. 14,445,383 @ $0.30, expire Aug 13, 2029; 120,000 @ $0.15, expire Jan 29, 2027; 16,520,033 @ $0.50, expire Jun 26, 2028; 2,843,856 @ $0.50, expire Aug 6, 2028

Analyst Coverage

3L Capital



Estimated Ownership (as at August 2026)



Coppernico is a public company that was spun out of Auryn Resources; it is now listed on the Toronto Stock Exchange under the symbol "COPR", trades on the OTCQB Venture Market under symbol "CPPMF" and is quoted over the counter by certain dealers in the Unofficial Market of the Frankfurt Stock Exchange under the symbol "9I3".

Sombrero: District-Scale Potential, Early-Stage Valuation

TOP-TIER GEOLOGICAL ANALOGUES. SIGNIFICANT EXPLORATION OPPORTUNITY.



VALUATION OF SELECT COPPER ASSETS IN THE REGION

- ✓ **Similar district-scale setting**
- ✓ **Same rock types**
- ✓ **Same mineralization style (skarn-porphyry Cu-Au)**
- ✓ **Same age of rocks (Eocene)**

Las Bambas	**Haquira**	**Constancia**
US$7.0B	**C$460M**	**C$520M**
2014 transaction	2010 acquisition	2011 acquisition
Construction stage	*Resource + PEA stage*	*Feasibility stage*

Las Bambas Transaction | Cu Price (2014) **~US$3.0/lb**

Cu Price (Today) **~US$6.35/lb**

COPPERNICO METALS

Market Cap

~C$75M

INVESTMENT CONTEXT

- ✓ **Major copper discoveries command multi-billion-dollar valuations**
- ✓ **Copper is supported by long-term structural demand growth**
- ✓ **Significant re-rating potential upon successful validation of the geological thesis (if we drill what we expect to see)**
- ✓ **Compelling entry valuation relative to the opportunity**

Why Coppernico?

Exceptional Copper-Gold Exploration Asset

Rich Grades, Large Scale, Significantly Untested

Entering Transformational Discovery Phase

Multiple High-priority Targets, Final Drill Authorization Secured

People & Partnerships

Experienced Leadership & Strong Community Relationships

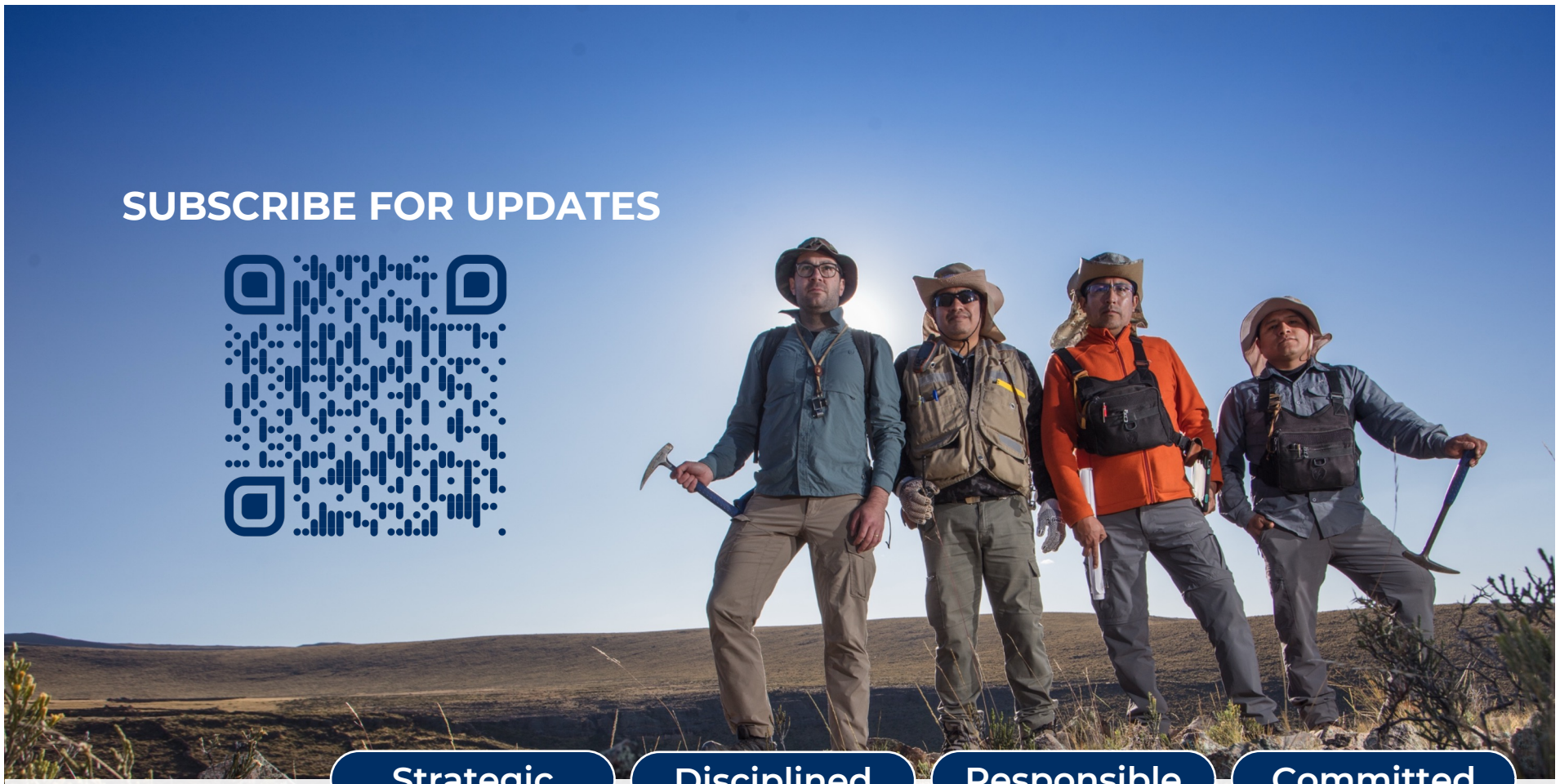
Compelling Market Fundamentals

Long-term Copper Demand, Supply Constraints & Supportive Metal Prices

Strategic Shareholder Validation

Teck & Newmont Hold Significant Equity Stakes

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