

TALAMORE MINING

Corporate Presentation

November 2026

YUKON'S NEXT GOLD PRODUCER

TSX: TALA
OTCQX: TALMF
talamoremining.com

FORWARD LOOKING STATEMENT

- Certain of the statements made and information provided by Talamore Mining Corporation ("Talamore" or the "Company") in this presentation are forward-looking statements or information within the meaning of applicable Canadian securities laws. Often, these forward-looking statements and forward-looking information can be identified by the use of words such as "anticipates", "believes", "budget", "continue", "estimates", "expects", "forecasts", "guidance", "intends", "plans", "projected" or "scheduled" or the negatives thereof or variations of such words and phrases or statements. Forward-looking statements or information contained in this presentation include, but are not limited to, statements or information with respect to: resource estimates in respect of the Company's mineral projects; exploration and development activities; the preliminary economic assessment for the Coffee Project including anticipated production, planned mine life, operating costs, cash costs, all-in sustaining costs ("AISC"), capital costs, cash flow and closure costs; anticipated royalties; the 2026 drilling program and early works program for the Coffee Project; expectations relating to production from the Coffee Project and the timing of the commencement of commercial production; the timing of a construction decision; the timing of permitting and engineering milestones; planned infrastructure upgrades; and, generally, the Company's strategy, plans, goals and priorities.
- Forward-looking statements and forward-looking information are by their nature based on a number of assumptions that management considers reasonable. However, such assumptions involve both known and unknown risks, uncertainties, and other factors which, if proven to be inaccurate, may cause actual results, activities, performance or achievements to be materially different from those described in the forward-looking statements or information. These include assumptions concerning: timing, cost and results of exploration and development activities; the future price of gold and other base and precious metals; exchange rates; anticipated operating and capital costs, expenses and working capital requirements; royalty costs; the cost of, and extent to which the Company uses, essential consumables; the sustaining capital required for the Company's projects; and the geopolitical, economic, permitting and legal climate. Even though management believes that the assumptions underlying such statements or information are reasonable, there can be no assurance that the forward-looking statement or information will prove to be accurate. Many assumptions are difficult to predict and are beyond the Company's control.
- Forward-looking statements and forward-looking information are subject to known and unknown risks, uncertainties and other important factors that may cause actual results, activities, performance or achievements to be materially different from those described in the forward-looking statements or information. These risks, uncertainties and other factors include, among others: inaccurate estimation of mineral resource; the results of exploration and development activities not being as anticipated; integration risks associated with acquisitions; liquidity and financing risks; changes in prices of gold, other base and precious metals and consumables; currency risk; tax matters; changes in general economic or market conditions; market volatility; competition for, among other things, capital and skilled personnel; legal and regulatory risks including failure to obtain necessary permits or changes in applicable mining laws; mineral tenure; failure to protect proprietary information; risks relating to operating in remote or foreign jurisdictions; risks of political instability, terrorism, sabotage, natural disasters or public health concerns; community relations and social license; geotechnical conditions or failures; reclamation and long-term obligations; risks relating to environmental, sustainability, and governance practices and performance; corruption, bribery, and sanctions; employee misconduct; litigation; conflicts of interest; tariffs and other trade barriers; and those risk factors discussed in our most recent Annual Information Form.
- To the extent that any forward-looking information presented herein constitutes future-oriented financial information or financial outlook, as defined by applicable securities legislation, such information has been approved by management of the Company and has been presented to provide management's expectations used for budgeting and planning purposes and for providing clarity with respect to the Company's strategic direction based on the assumptions presented herein and readers are cautioned that this information may not be appropriate for any other purpose.
- There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, the Company does not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with securities regulatory authorities.


Coffee Gold Project
Yukon, Canada
We respectfully acknowledge the First Nations on whose Traditional Territories the Coffee Project is situated.
TALAMORE
MINING

Coffee Gold Project

A High-Grade Oxide Gold Project in Canada, Well Advanced In The Permitting Process

SIGNIFICANT M+I RESOURCE EXCELLENT UPSIDE POTENTIAL

3.0 million ounces of gold with substantial exploration potential. 70,000 ha property with numerous untested targets

BEST-IN-CLASS LEADERSHIP AND SHAREHOLDER BASE

A proven history of building and operating mines, backed by **Newmont, Agnico Eagle, Pierre Lassonde**, and **Trinity Capital**

COMPELLING PEA ECONOMICS WITH FEASIBILITY STUDY UNDERWAY

After-Tax NPV(5%) of **US$2.2 Billion** and **IRR of 43.5%** at Consensus Gold Prices[(1)]

EXTENSIVE 2026 EXPLORATION AND EARLY WORKS

46,000 m of resource conversion + exploration drilling completed, airstrip, camp construction, & Northern Access Route well underway

YUKON'S NEXT GOLD PRODUCER

[1]Consensus gold prices used in the PEA are $4,110/oz for 2029 and $3,620/oz in 2030 and beyond

COFFEE GOLD PROJECT

A Clear Path To Production

Advanced Stage Project

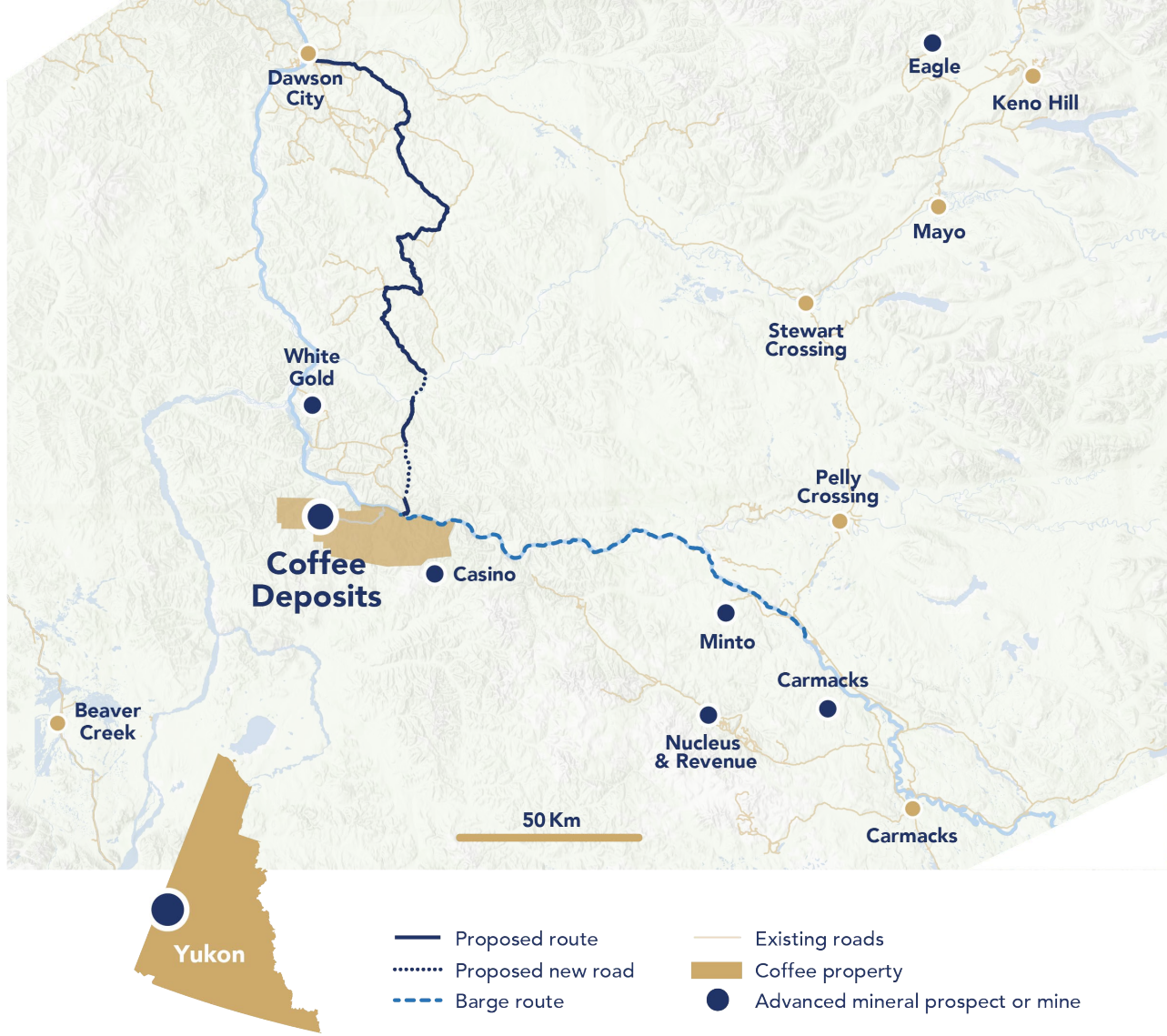
- Time to production significantly reduced by over $300M of investment by previous owners
- Feasibility level work completed for all areas; 616 km drilled, extensive infrastructure and equipment onsite
- Environmental Assessment completed in 2022
- Northen Access Route permitted and under construction
- Two First Nation project Agreements in place

PEA Completed & FS Underway

- Preliminary Economic Assessment completed by WSP in Q1/26
- Feasibility Study by G Mining Services expected Q1/27
- G Mining also providing construction management for 2026 early works

Significant Infrastructure Funding Available

- Yukon Resource Gateway funding - up to $398-million of infrastructure upgrades for up to 650 km of roads in areas with high mineral potential and active mining in the Yukon



COFFEE GOLD PROJECT

Strong First Nations Support & Advanced Permitting

First Nations

- Collaboration Agreement in place with Tr'ondëk Hwëch'in (TH) First Nation since 2018
- Impact and Benefits Agreement signed with White River (WRFN) First Nation in 2021
- Established relationships with Selkirk First Nation and First Nation of Na-Cho Nyäk Dun
- All four First Nation Development Corporations are partnering with contractors performing site early works

Permitting Well Advanced

- Yukon Environment and Socioeconomic Assessment approval in 2022
- Northern Access Route authorizations granted, work underway
- Major mine license applications underway
  - Quartz Mining License
  - Class A Water License



Tr'ondëk Hwëch'in Hän Singers at 2018 Collaboration Agreement signing ceremony

Robust High Grade Oxide Resource With Significant Upside

Mineral Resource Estimate (0.18 g/t cut-off grade)

	TONNAGE (kt)	GOLD GRADE (g/t)	GOLD CONTAINED (koz)
Measured	1,200	1.80	69
Indicated	78,846	1.14	2,888
Measured & Indicated	**80,046**	**1.15**	**2,957**
Inferred	21,200	1.17	800

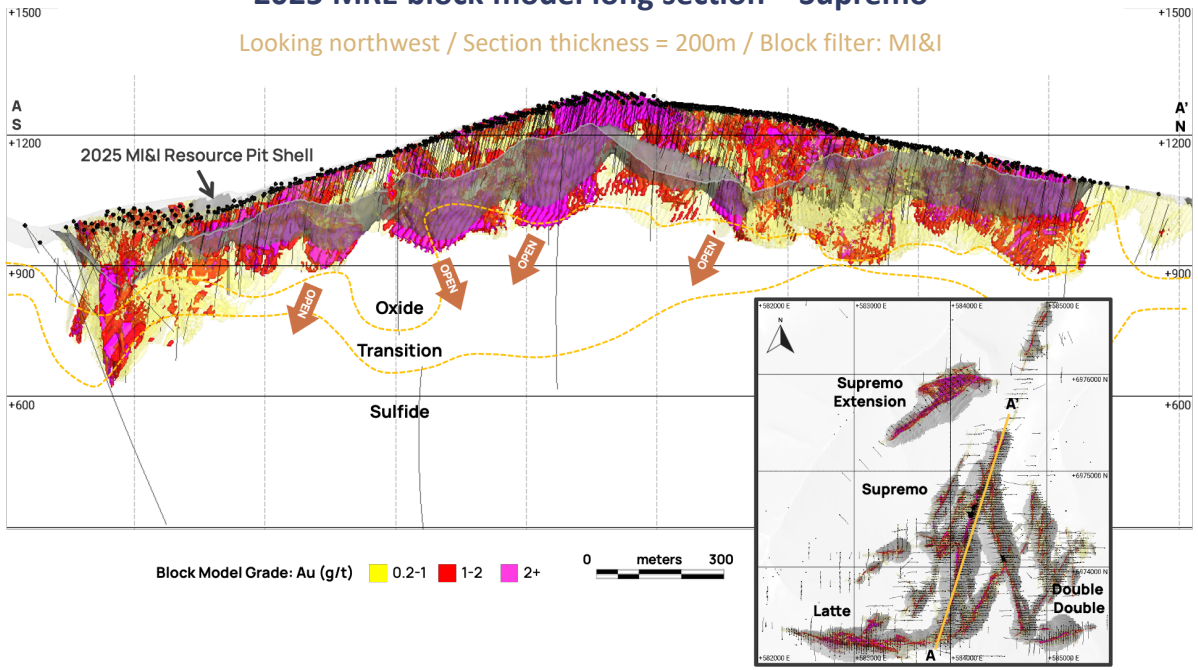
* Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that any part of the Mineral Resource will be converted into a Mineral Reserve. Economic parameters used in the resource are a gold price of US$2,500/oz.

Measured & Indicated Sensitivity Analysis

CUT-OFF GRADE (g/t)	TONNAGE (kt)	GOLD GRADE (g/t)	GOLD CONTAINED (koz)
0.4	**60,445**	**1.44**	**2,789**
1.0	30,720	2.19	2,162

2025 MRE block model long section – Supremo

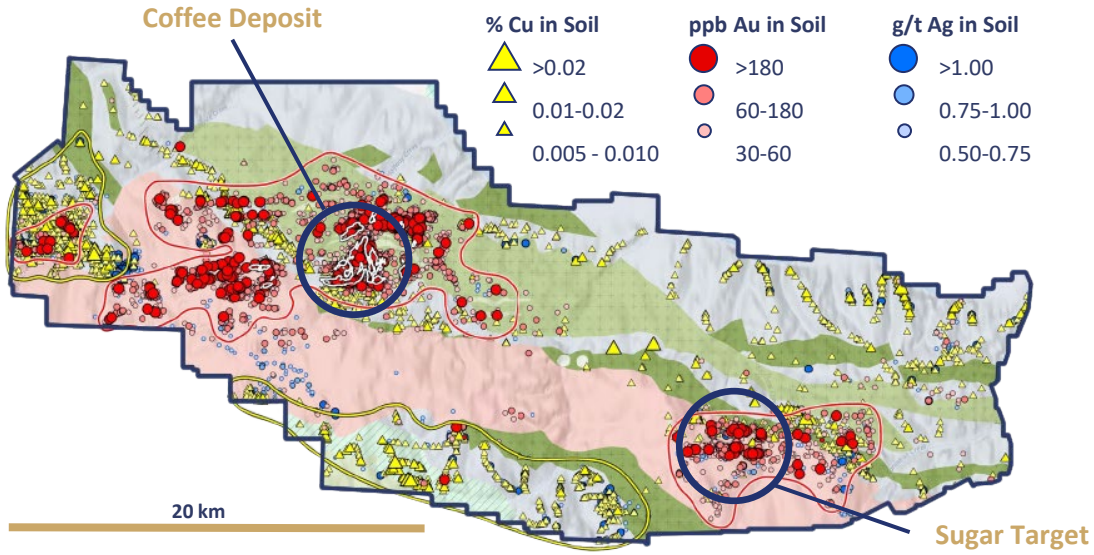
Looking northwest / Section thickness = 200m / Block filter: MI&I



Numerous Opportunities For Oxide Resource Expansion In Proximity To The Existing Deposits

Exploration Potential & Plans

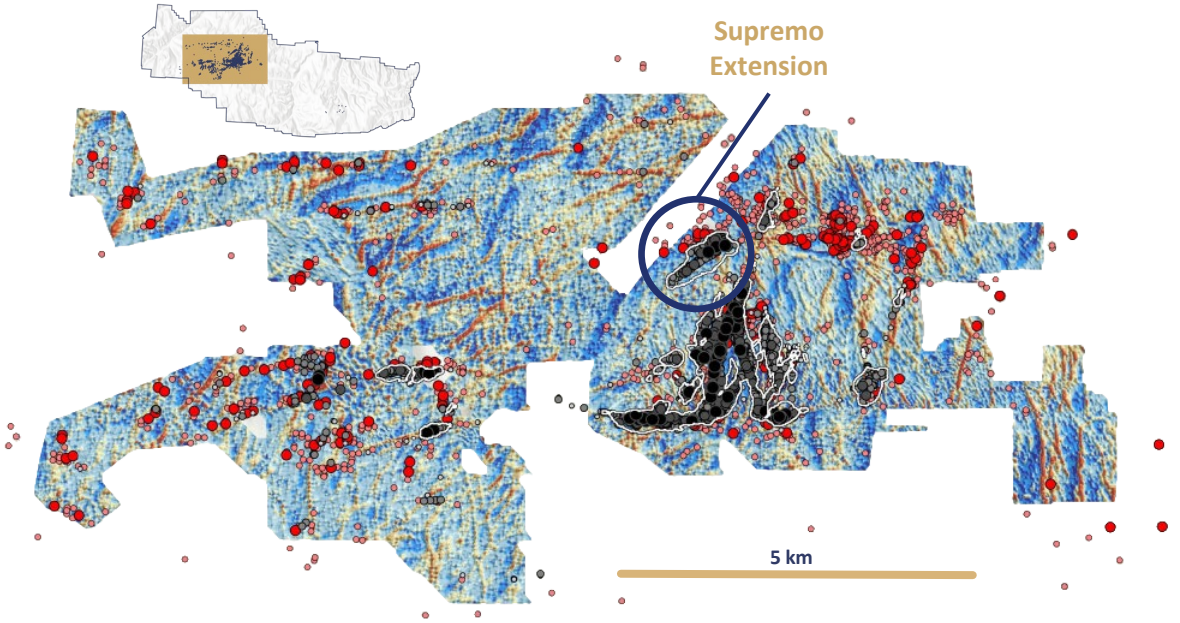
Regional Exploration Targets



Regional Potential – Long-Term Optionality

- 70,000 ha of prospective ground along the controlling structural trend, largely untested
- Large gold + copper soil anomalies in several areas
- Sugar target among several drill tested in 2026

Near-Mine Targets



Extensive 2026 Drilling Program

- 46,000 m of drilling completed since March 2026, including;
  - 20,000 m infill at the higher-grade Supremo Extension for the FS
  - 20,000 m testing other targets
- Numerous near-mine targets defined by VLF geophysics

High Quality Open-Pit Heap Leach Project

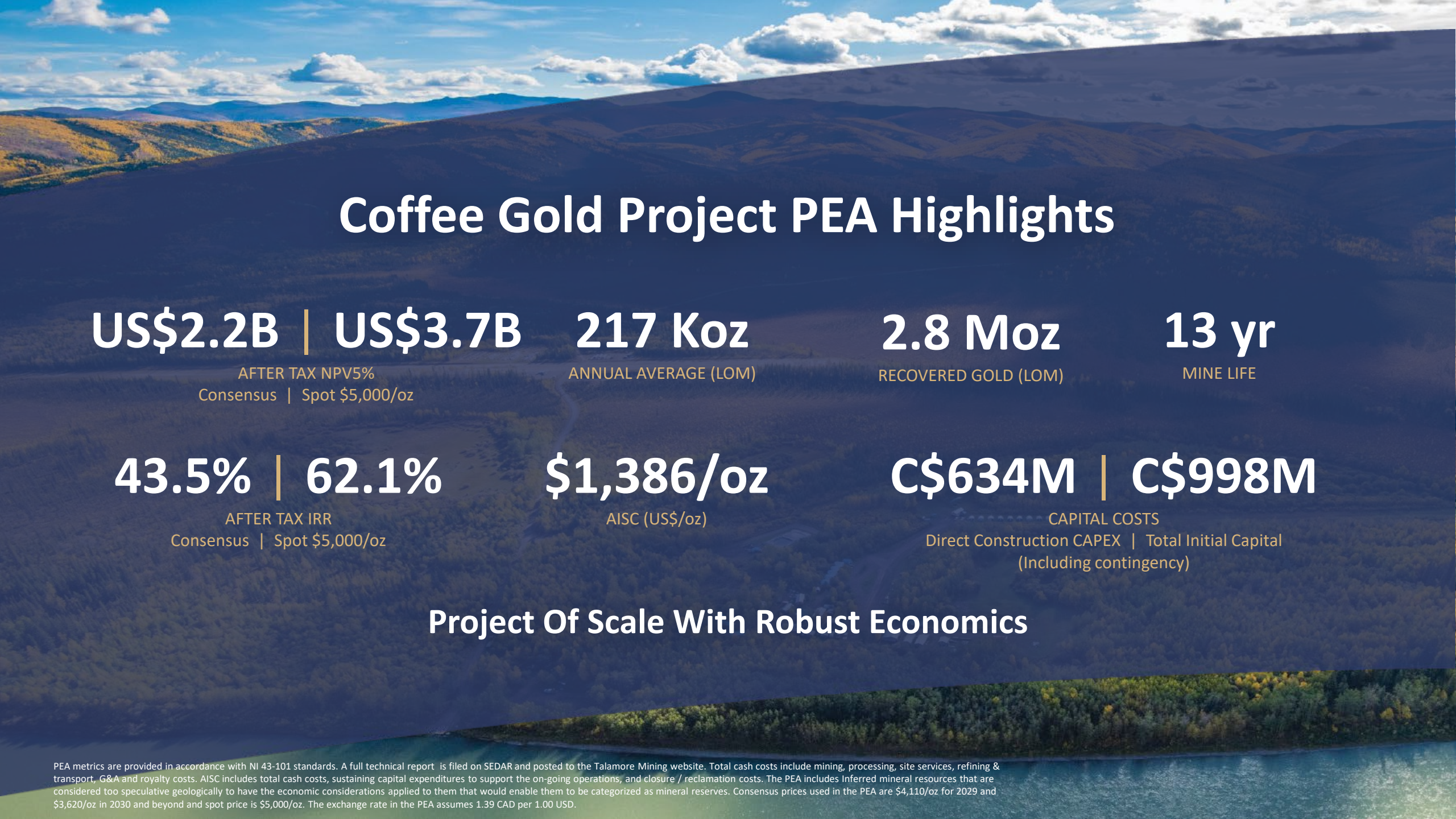
Operationally Straightforward

- Straightforward open-pit, truck & shovel mine
- Maximum pit depth of ~250 m
- Site access via:
  - 214 km road from Dawson City (only ~29 km of new road)
  - Barge via Yukon River
  - Existing + New Larger Airstrip

Benefits from High Grade & Excellent Heap Leach Recoveries

- Modest power requirements for 2-stage crushing & ADR plant
- No agglomeration required
- Rapid leach kinetics and excellent recoveries averaging 77.5% for the project overall
- Multiple metallurgical campaigns with >100 column tests, load permeability testing, and extensive bottle roll tests





Coffee Gold Project PEA Highlights

US$2.2B | US$3.7B
AFTER TAX NPV5%
Consensus | Spot $5,000/oz

217 Koz
ANNUAL AVERAGE (LOM)

2.8 Moz
RECOVERED GOLD (LOM)

13 yr
MINE LIFE

43.5% | 62.1%
AFTER TAX IRR
Consensus | Spot $5,000/oz

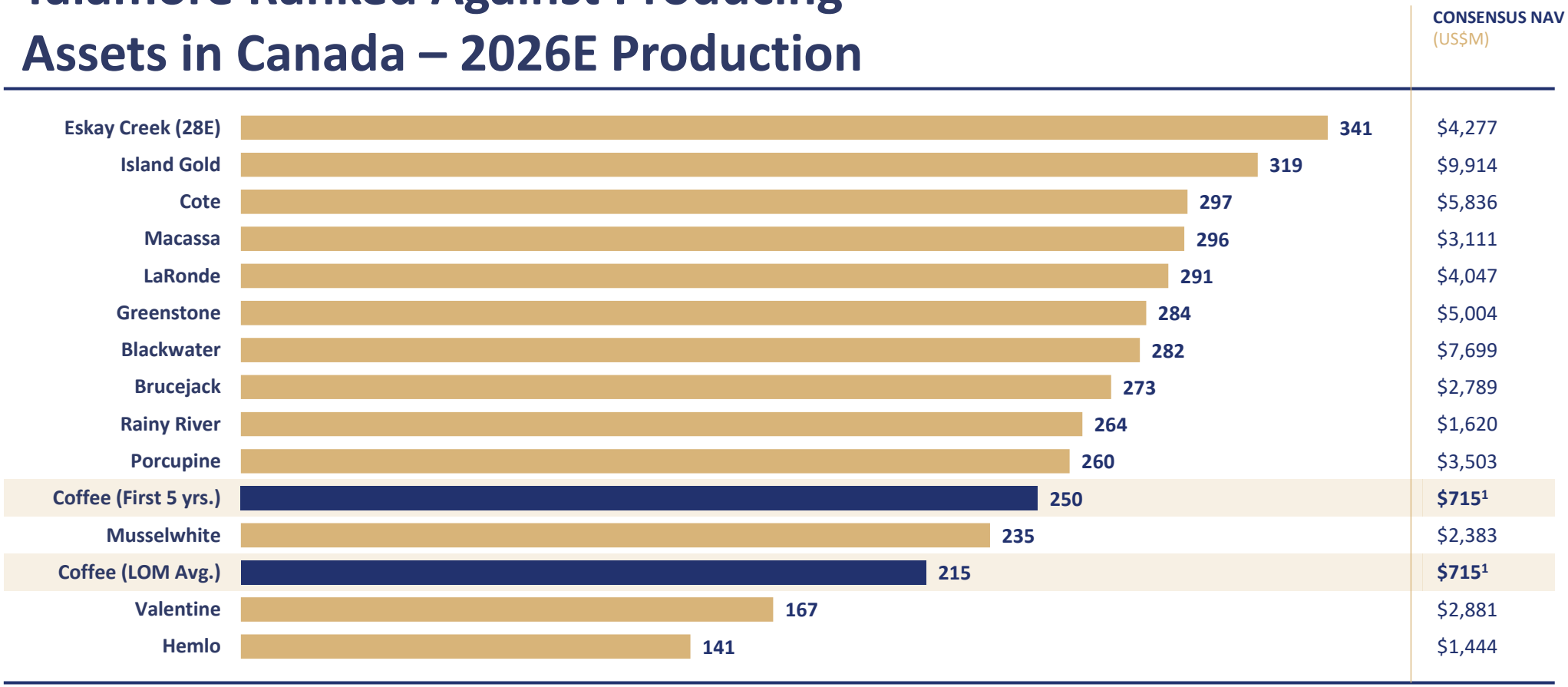
$1,386/oz
AISC (US$/oz)

C$634M | C$998M
CAPITAL COSTS
Direct Construction CAPEX | Total Initial Capital
(Including contingency)

Project Of Scale With Robust Economics

PEA metrics are provided in accordance with NI 43-101 standards. A full technical report is filed on SEDAR and posted to the Talamore Mining website. Total cash costs include mining, processing, site services, refining & transport, G&A and royalty costs. AISC includes total cash costs, sustaining capital expenditures to support the on-going operations, and closure / reclamation costs. The PEA includes Inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Consensus prices used in the PEA are $4,110/oz for 2029 and $3,620/oz in 2030 and beyond and spot price is $5,000/oz. The exchange rate in the PEA assumes 1.39 CAD per 1.00 USD.

Talamore Ranked Against Producing Assets in Canada – 2026E Production



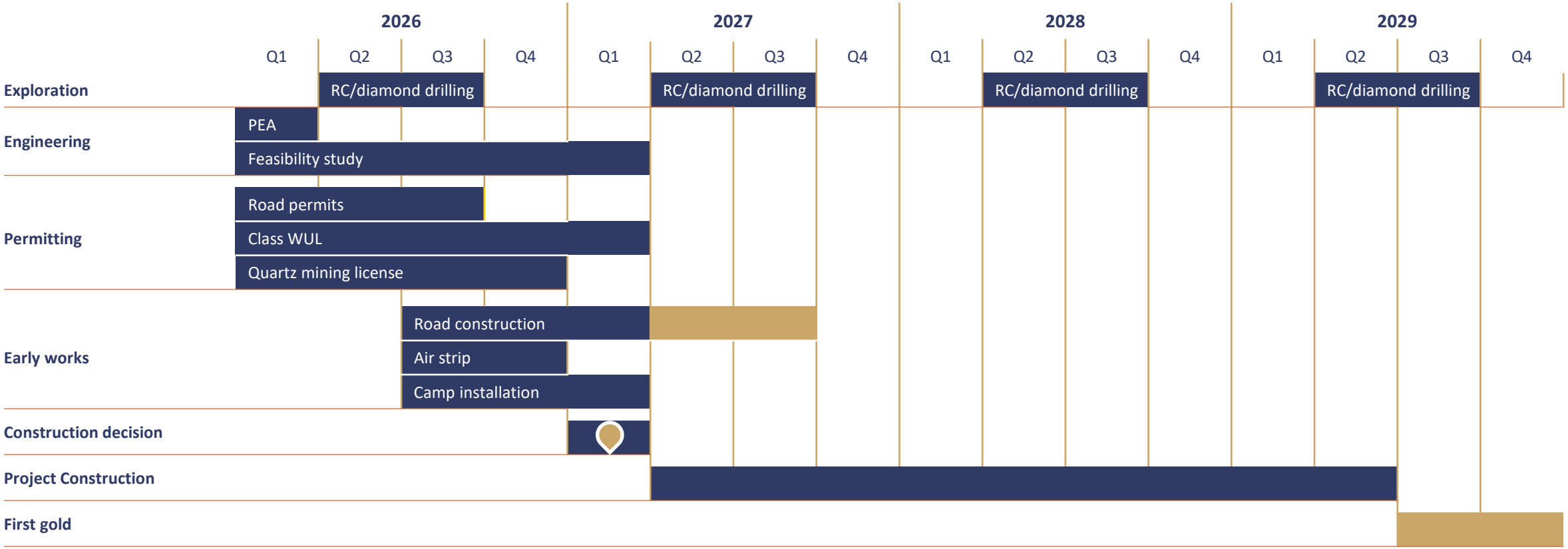
Talamore Positioned for Potential Value Uplift Upon Transition to Production

1. Talamore enterprise value at November 6, 2026, converted to US$.

Source: Available broker estimates

COFFEE GOLD PROJECT

Pathway To Production



One Of The Few Canadian Projects Of Scale Advancing Toward Production

Early Works Progressing Rapidly





Financing Package

Financing Package Summary

- Financing package comprised of a combination of debt and equity:
  - C$149.5M brokered offering of common shares
  - C$450M secured project debt facility
  - Up to C$88M from early exercise of existing warrants
- Provides up to **~C$638M in liquidity**

Secured Debt

- 7-year term & Fixed interest rate of 8.65% per annum
- C$450M facility available for drawdown in tranches
  - $20M upfront
  - Remainder available at TALA's option (subject to $80M available post NAR permits & remainder available post mine permits)
  - Must be fully drawn within 18 months of closing
- 42M warrants issued at ~94% premium1, 7-yr term, $15.50 exercise price

Early Warrant Exercise

- 34.8M existing warrants issued as part of acquisition financing
  - $2.50 exercise price & 5-year term to October 9, 2030
- Early warrant incentive allows cash proceeds to be brought forward for construction
  - Exercise incentive of ½ new warrant with same terms as lender warrants
  - 7-yr term and $15.50 exercise price

Timeline

- Equity closed July 21st & Debt closed Oct 15th
- Warrant Exercise program ending November 16th

Additional Financing Considerations

- Opportunity for equipment financing
- Opportunity to explore government funding for NAR and other infrastructure

Financing Leverages Strong Shareholder Support and Provides the Company with up to ~C$638M in New Capital

1. To closing price of $8.00/share on July 3, 2026

TALAMORE MINING

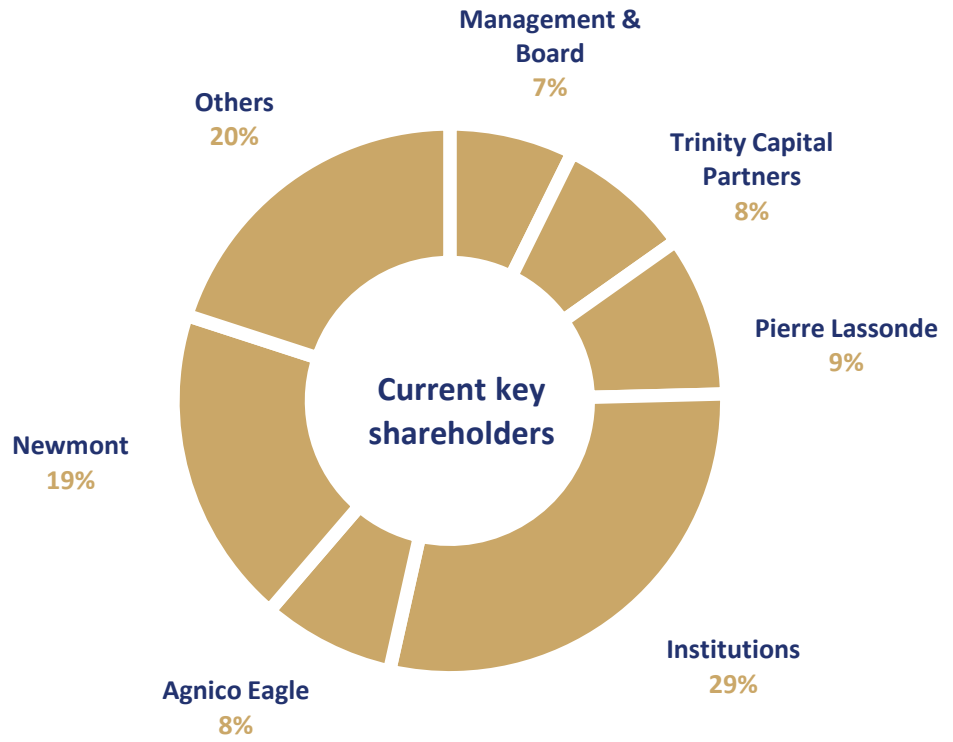
Capital Structure

Capitalization

Share price (November 6, 2026)	C$	6.38
Basic Shares outstanding	M	171.1
Basic Market capitalization	**C$M**	**1,091.6**
Options/RSUs	M	10.7
Warrants outstanding (avg. C$2.50)*	M	24.2
Warrants outstanding (C$15.50)	M	47.25
Fully diluted shares outstanding	**M**	**253.25**
Cash & equivalents**	C$M	118

Analyst Coverage

Broker	Analyst
Agentis Capital	Michael Gray
BMO	Andrew Mikitchook
CIBC	Luke Bertozzi
National Bank Financial	Rabi Nizami
Stifel	Ralph Profiti
TD Securities	Wayne Lam
Ventum Capital Markets	Robin Kozar



* Does not include warrants issuable under the early warrant incentive program ending on November 16, 2026
**Approximate and un-audited as of November 6, 2026

Yukon’s next gold producer.

3200 - 733 Seymour Street
Vancouver, BC V6B 0S6 Canada

www.talamoremining.com
info@talamoremining.com

1 (604) 646 1890
Toll Free 1 (844) 896 8192

TALAMORE MINING