GLADIATOR

TSXV: GLAD | OTCQX: GDTRF | FSE: ZX7

# Advancing the High-Grade Whitehorse Copper Project in Yukon, Canada

**Traditional lands of the Kwanlin Dün First Nation and the Ta'an Kwäch'än Council.**

**Corporate Presentation**

November 2026



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Reference to historic resources on the Whitehorse Copper Project, refer to and are based solely on a report by Watson, P.H, 1984, entitled "The Whitehorse Copper belt – A Compilation, prepared for the Yukon Geological Survey" that can be accessed at https://data.geology.gov.yk.ca/Reference/42011#InfoTab.

The disclosed historical resources were all calculated using mining industry standard practices of the applicable time period for estimating Mineral Resource and Mineral Reserves prior to the implementation of the current CIM Definition Standards for mineral resource estimation (as defined by the CIM Definition Standard on Mineral Resources and Mineral Reserves dated May 30, 2014). The reader is cautioned not to treat them, or any part of them, as current mineral resources or reserves. An independent Qualified Person ('QP'), has not done sufficient work to classify the estimate discussed as current mineral resources or reserves and therefore the estimate should be treated as historical in nature and not current mineral resources or mineral reserves. The historical resources have been included simply to demonstrate the mineral potential of the Whitehorse Copper Project. A thorough review of all historical data performed by a QP, along with additional exploration work to confirm results, would be required in order to produce a current mineral resource estimate for each of the key prospects. **For greater certainty, the Company confirms that it does not have a current mineral resource on any part of its Whitehorse Copper Project. For details of the drill intersections and sampling quoted within this presentation, please refer to the Company's releases under the Company's profile at http://www.sedar.com.**

Qualified Persons:

The persons with overall responsibility for approving Gladiator Metals mining technical disclosure is Kell Nielsen, VP of Exploration, a Fellow of the Australasian Institute of Mining and Metallurgy and independent Qualified Persons under NI 43-101 regulations. Mr. Nielsen, has reviewed and approved the technical information in this presentation.

This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of Gladiator Metals in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities of Gladiator Metals have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States, unless an exemption from such registration is available, information concerning the assets and operations of Gladiator Metals included in this presentation has been prepared in accordance with Canadian standards and is not comparable in all respects to similar information for United States companies.

# GLADIATOR METALS: THE WHITEHORSE COPPER PROJECT

### WORLD CLASS ASSET

✓ **Previously producing** 35km strike Skarn Copper Belt.

### LARGE-SCALE POTENTIAL

✓ **Targeting >100 million tonnes (Mt)** high-grade inferred copper resource.

### NEAR-TERM PROSPECTS

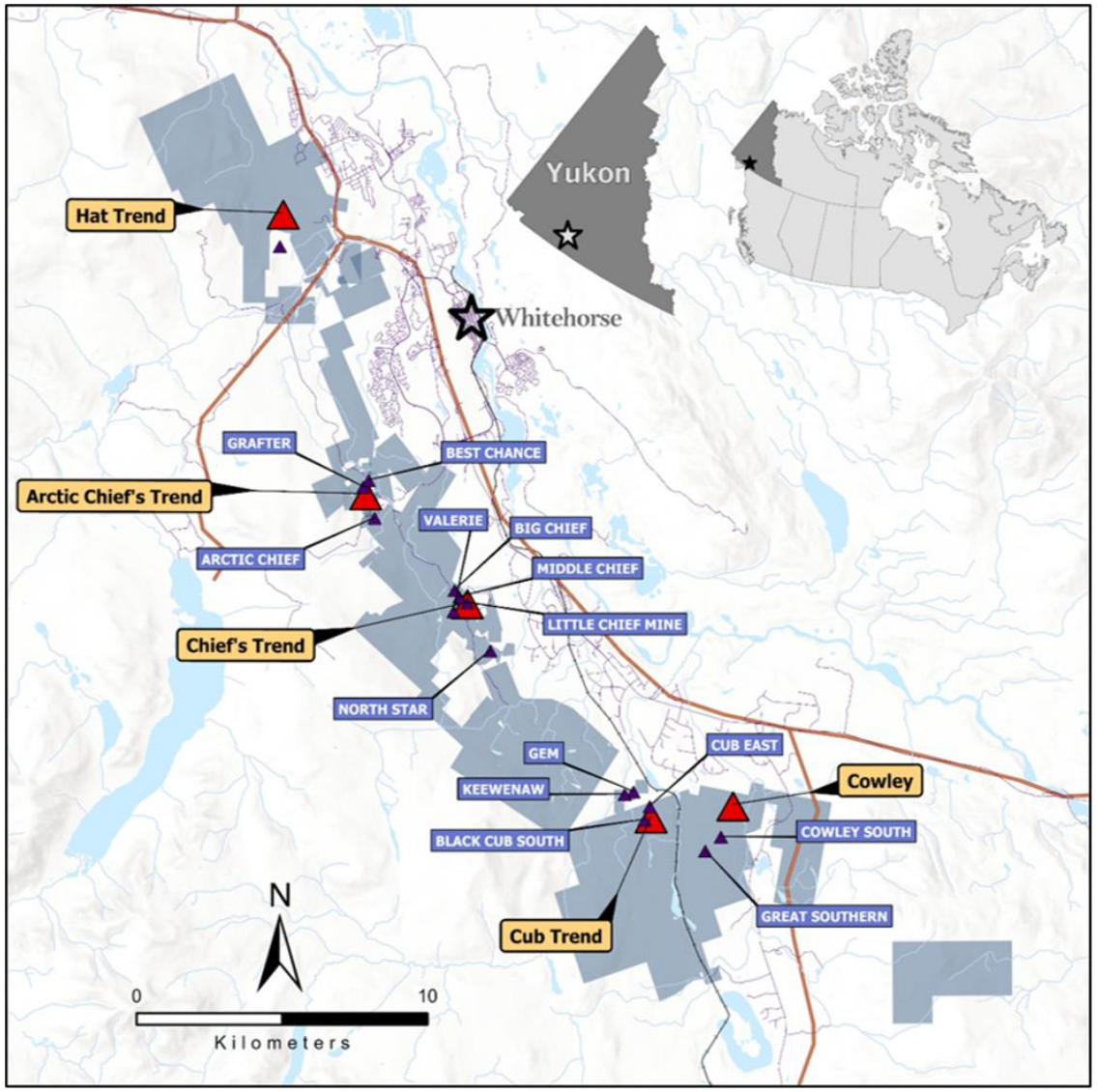
✓ Focused on multiple **near-surface, high-grade copper prospects**.

### SIGNIFICANT UPSIDE

✓ **Under-explored territory**; highly leveraged to further exploration and discovery.

### INFRASTRUCTURE ADVANTAGE

✓ Existing **road access**, **hydro power**, **rail transport** and local labour.




## MULTIPLE RESOURCE-READY PROSPECTS

### COWLEY PARK - CORNERSTONE PROSPECT, 300+ HOLES DRILLED:

- Shallow, high-grade Cu-Mo mineralization over ~700m strike, 1.5% - 2%⁺ CuEq average grades, over broad widths, open in all directions.

### CHIEFS TREND (MIDDLE CHIEF & LITTLE CHIEF):

- Shallow, high-grade Cu-Au mineralization.

### ARCTIC CHIEF TREND (INCLUDING BEST CHANCE AND GRAFTER):

- Prospective high-grade zones of Cu-Au mineralization.

**WATCH: 3D PROJECT OVERVIEW**

# LEADERSHIP TEAM & SHARE STRUCTURE

### Jason Bontempo
### CEO and Director

20+ years in public company management, corporate advisory and investment banking

### Marcus Harden
### President

20+ years leading exploration projects worldwide; former principal geologist – First Quantum Minerals

### Kell Nielsen
### VP Exploration

Geologist of 30+ years; instrumental in the discovery & development of projects incl. the Wallaby Gold Mine (~7MOz Au) for Placer Dome

### Matthew Roma, CPA
### CFO, Corporate Secretary

12+ years financial management experience; assisted in raising $85,000,000 for venture mining companies

### Darren Devine
### Chairman

Principal of CDM Capital Partners; corporate finance advisory services to private and public companies

### Shawn Khunkhun
### Director

President and Director of Contango Silver & Gold Inc., 20+ years of experience in capital markets, mineral exploration; raised over $1B in equity for resource companies

| Designation of Securities | Issued and Outstanding |
|---|---|
| Common Shares[1] | 117,476,797 |
| Stock Options and RSUs | 11,735,000 |
| Cash | ~$40M (October 2026) |

*[1] H.Coyne & Sons (partners) to receive 6M shares in Feb 2029 to complete earn in for 100%.*

| | Expiry | Outstanding | Exercise Price [2] |
|---|---|---|---|
| *Options* | | | |
| | Feb 2028 | 610,000 | $0.35 |
| | Sept 2028 | 1,625,000 | $0.55 |
| | | | |
| | Sept 2029 | 800,000 | $0.40 |
| | Oct 2029 | 200,000 | $0.45 |
| | Dec 2029 | 1,775,000 | $0.57 |
| | April 2030 | 100,000 | $0.40 |
| | June 2030 | 600,000 | $0.70 |
| | Oct 2030 | 350,000 | $1.00 |
| | Dec 30 | 1,250,000 | $1.05 |
| | Dec 30 | 75,000 | $1.00 |
| | Jun 31 | 1,000,000 | $3.00 |
| *RSUs* | | 3,350,000 | |

## Institutional Investors

ORIMCO

IXIOS Asset Management

MACKENZIE

1832 ASSET MANAGEMENT

MACQUARIE

BLACKROCK

## Analyst Coverage

EXPLORATION insights — Joe Mazumdar

BEACON — Bereket Berhe

CORMARK SECURITIES INC. — Stefan Ioannou

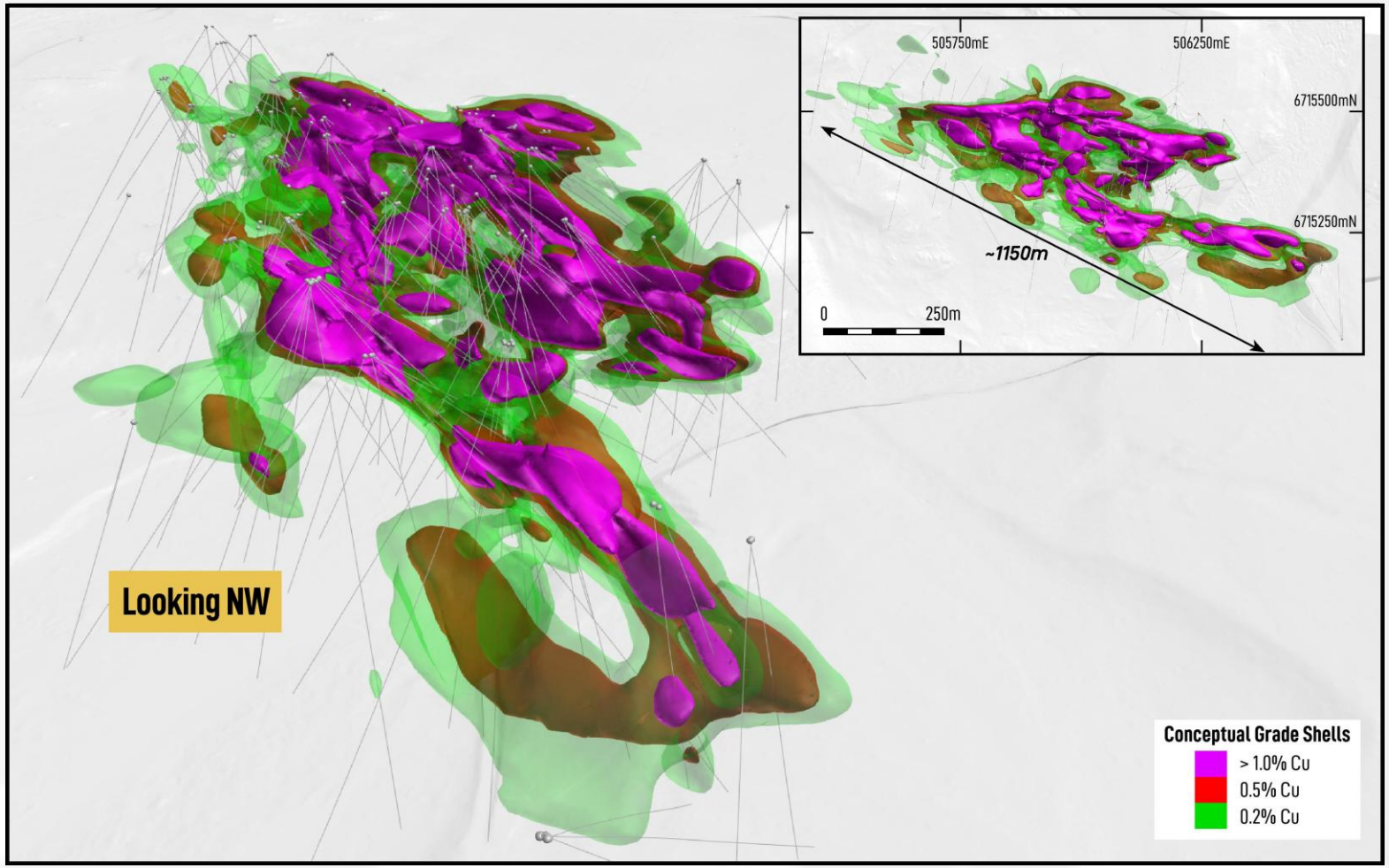
# COWLEY

## 300+ Holes Drilled



## High-grade, near surface shallow Cu-Mo skarn system intersected over > 1.1km of strike, open in all directions

- Near term, high-grade copper resource definition from surface
- Mineralization remains open along strike and down dip in all directions.
- 2026 Results Include:
  - CPG-128D1: 47m @ 1.23% Cu from 3m
    - 8.3m @ 4.99% Cu from 12.6m & 1,902ppm Mo
  - CPG-122: 47.2m @ 1.78% Cu from 30m
    - 19.8m @ 3.28% Cu from 47.2m & 510 ppm Mo
  - CPG-158: 49m @ 1.72% Cu, 0.27 g/t Au, 11.44 g/t Ag & 800 ppm Mo from 74.0m,
    - 40m @ 1.98% Cu, 0.31 g/t Au, 13.29 g/t Ag & 920 ppm Mo from 76.0m
  - CPG-170:24.0 m @ 2.37% Cu from 8.0 m, incl.
    - 13.1 m @ 3.89% Cu.




*Cowley Park 3D View looking North West, illustrating new interpretation*

# COWLEY

## Exploration Potential



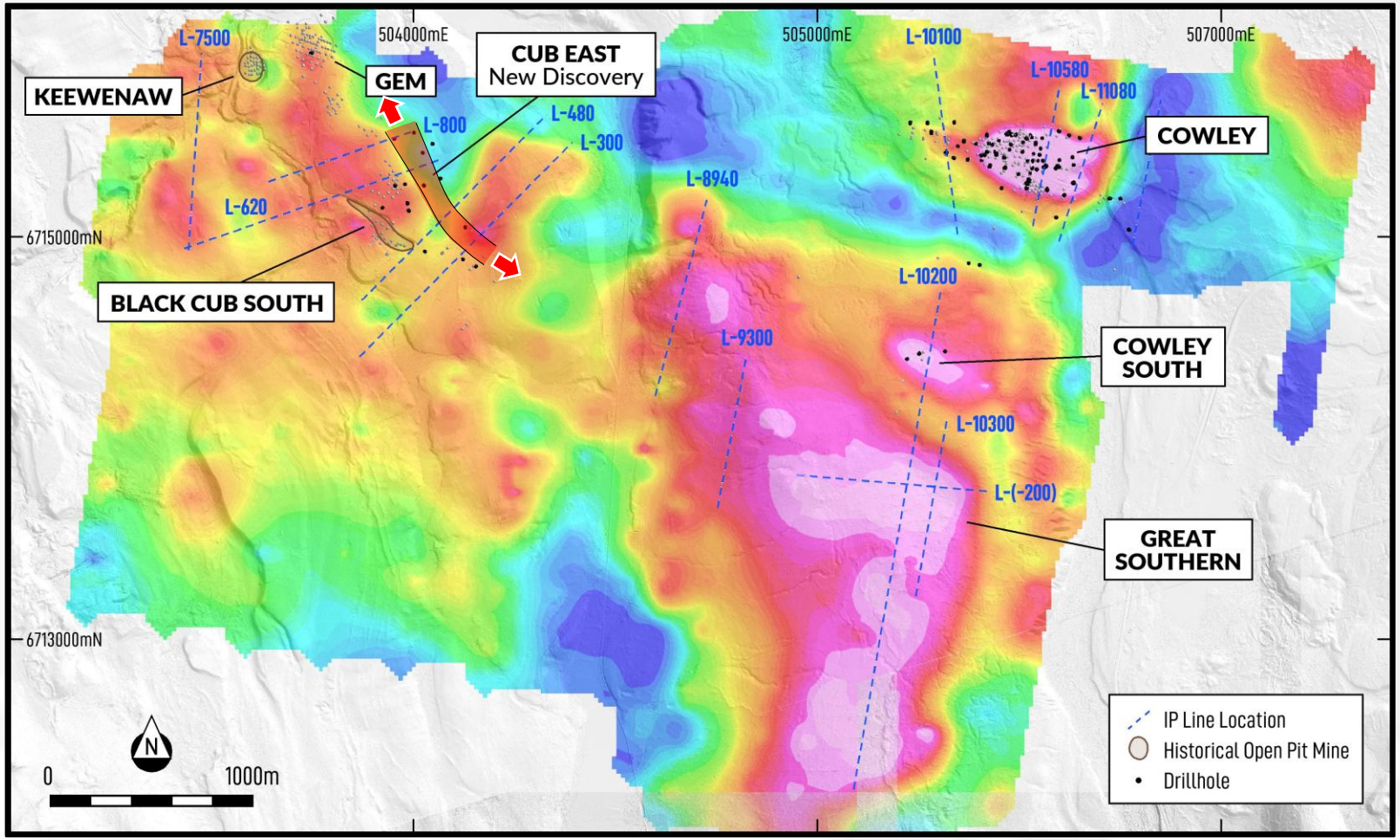
## Magnetics and Gravity highlight potential continuation of trend west toward Cub

- Great Southern IP and **gravity anomalies quantifiably larger than the response from the neighboring Cowley Park mineralized system.**

- Both **targets were blind to previous exploration efforts** as they were only recently identified from Gladiator's ongoing geophysical programs.

- **>3 km of prospective strike under thin till cover.**

- **Numerous targets identified for future drill testing.**




*For marked Historical Reserves on the Figure, Please refer to "NI 43-101 Technical Report on the Whitehorse Copper Project Yukon Territory" submitted 07 Feb, 2023*

# CUB EAST

## New Discovery



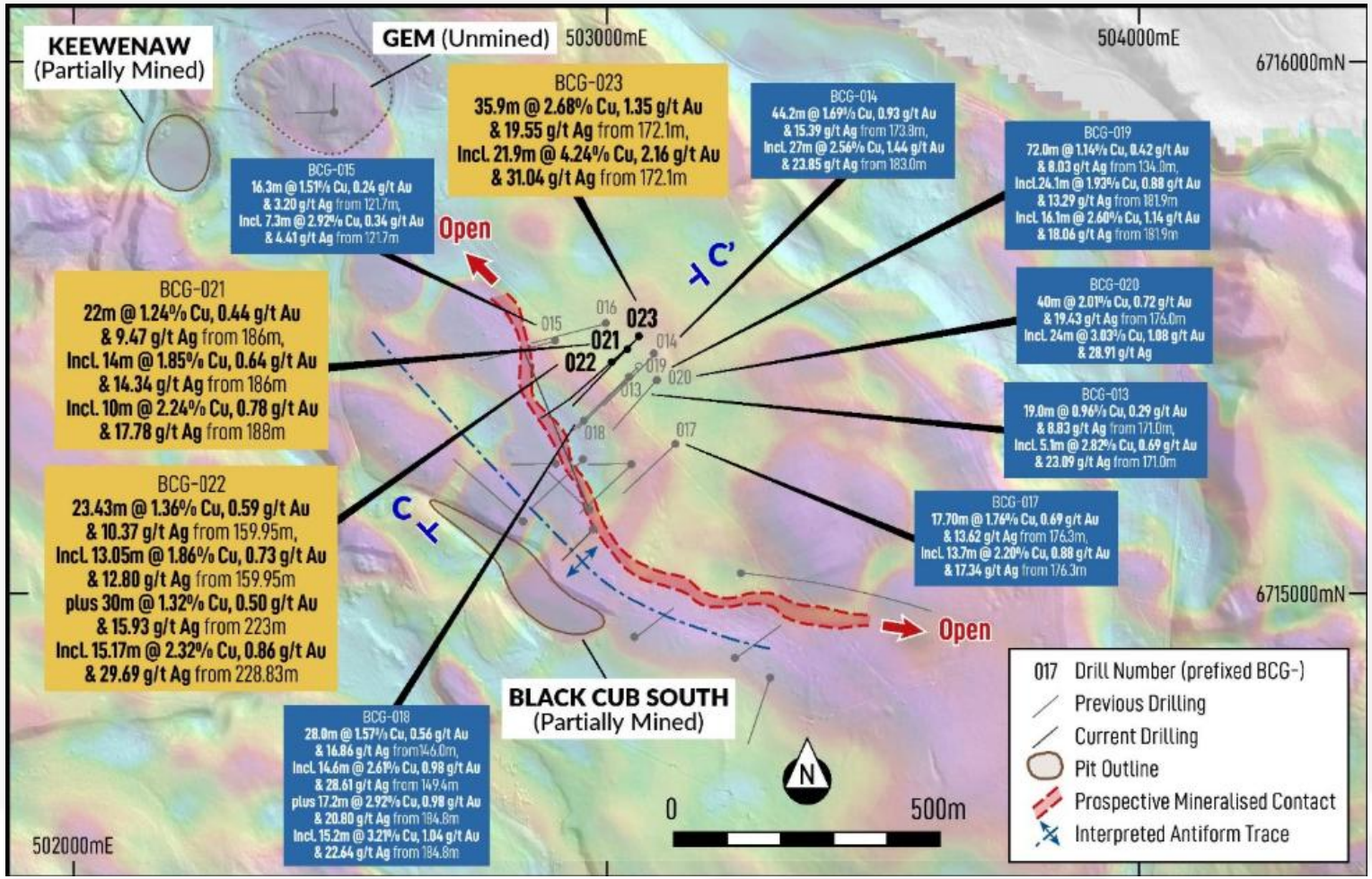
**Cub East validates Gladiator's geophysics-driven exploration model, unlocking the exploration potential across the entire Whitehorse Copper Belt**

- **High-grade copper-gold-silver magnetite skarn** adjacent to the **previously mined Black Cub South open pit**

- **Blind discovery** beneath cover, identified using modern IP and gravity geophysics

- **100% hit rate** results including:
- 44.2 m @ **1.69% Cu + 0.93 g/t Au**, incl. 27 m @ **2.56% Cu + 1.44 g/t Au**
- 35.9 m @ **2.68% Cu + 1.35 g/t Au**, incl. 21.9 m @ **4.24% Cu + 2.16 g/t Au**

- Mineralization defined over ~450 m x 300 m and **open in all directions**




*Plan map of Black Cub over Drone Aeromagnetic Survey.*

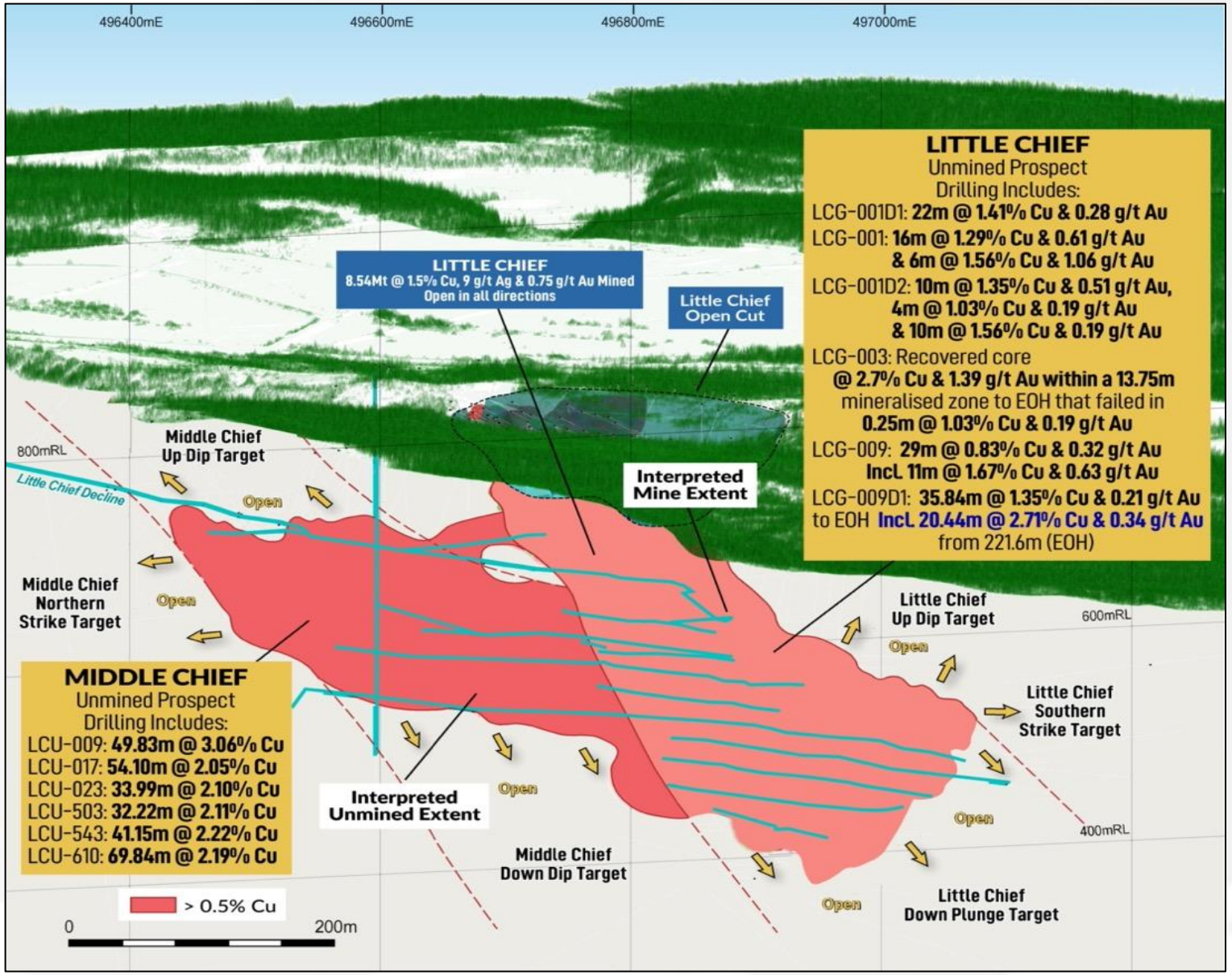
# CHIEFS TREND

## Area of Historical Production

- **Historical production from the Little Chief Orebody totalling 8.5Mt @ 1.5% Cu & 0.75g/t Au**

- Mineralisation remains open in all directions

- Unmined intervals at Middle Chief Include:
  - LCU-009: **49.83m @ 3.06% Cu**
  - LCU-017: **54.10m @ 2.05% Cu**
  - LCU-543: **41.15m @ 2.22% Cu**



# CHIEFS TREND



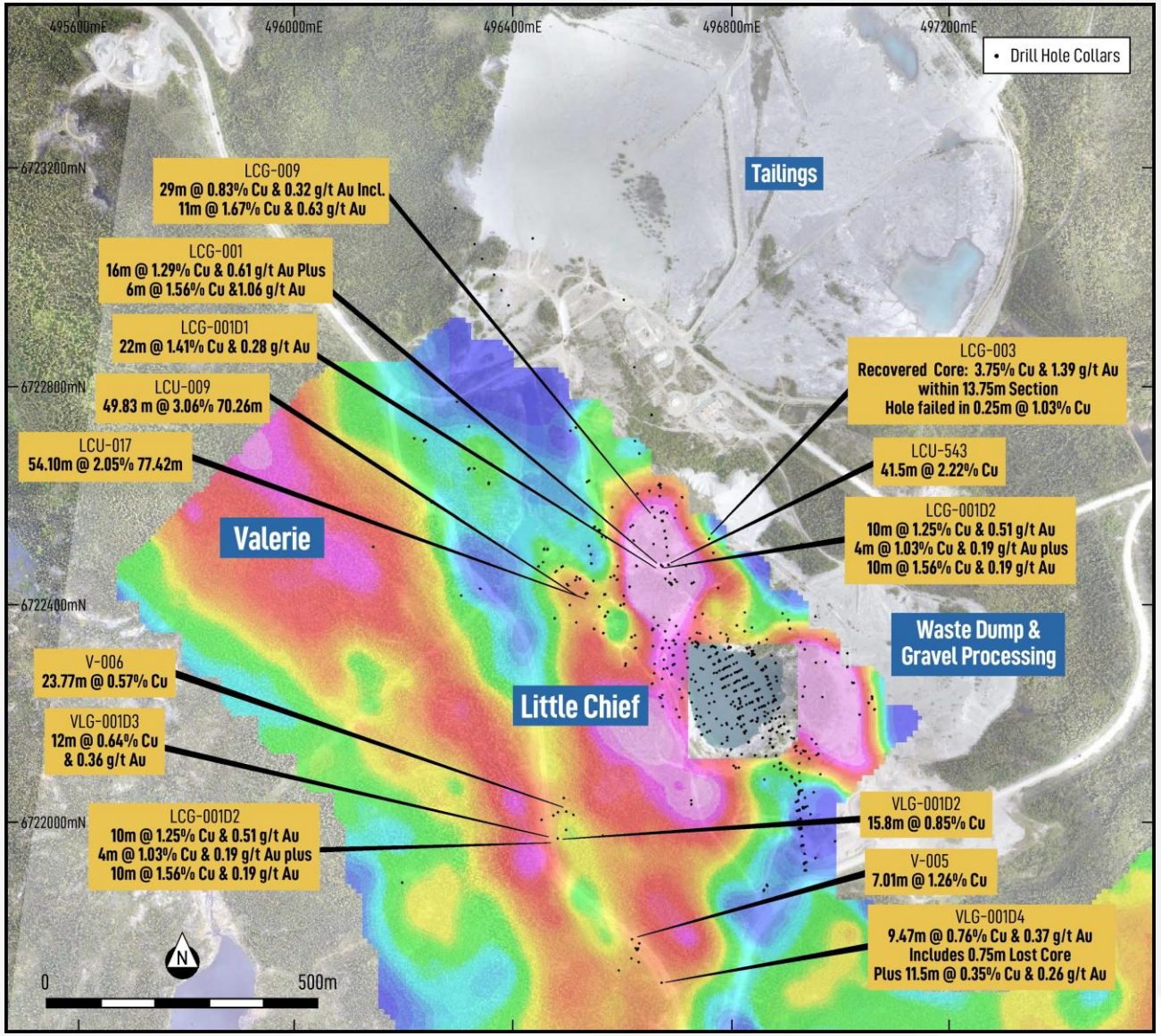
## New skarn and intrusive related Copper-Gold mineralization

- Geophysics has highlighted numerous targets along the 3km long Chiefs trend

- **Multiple, previously unknown copper-gold skarn and intrusive related mineralized trends identified in first drilling**

- **>2.5km underexplored Valerie target area identified for further drilling**

- Intrusive related copper mineralization identified including **15.8m @ 0.85% Cu**



# ARCTIC CHIEFS TREND

## Best Chance & Arctic Chief

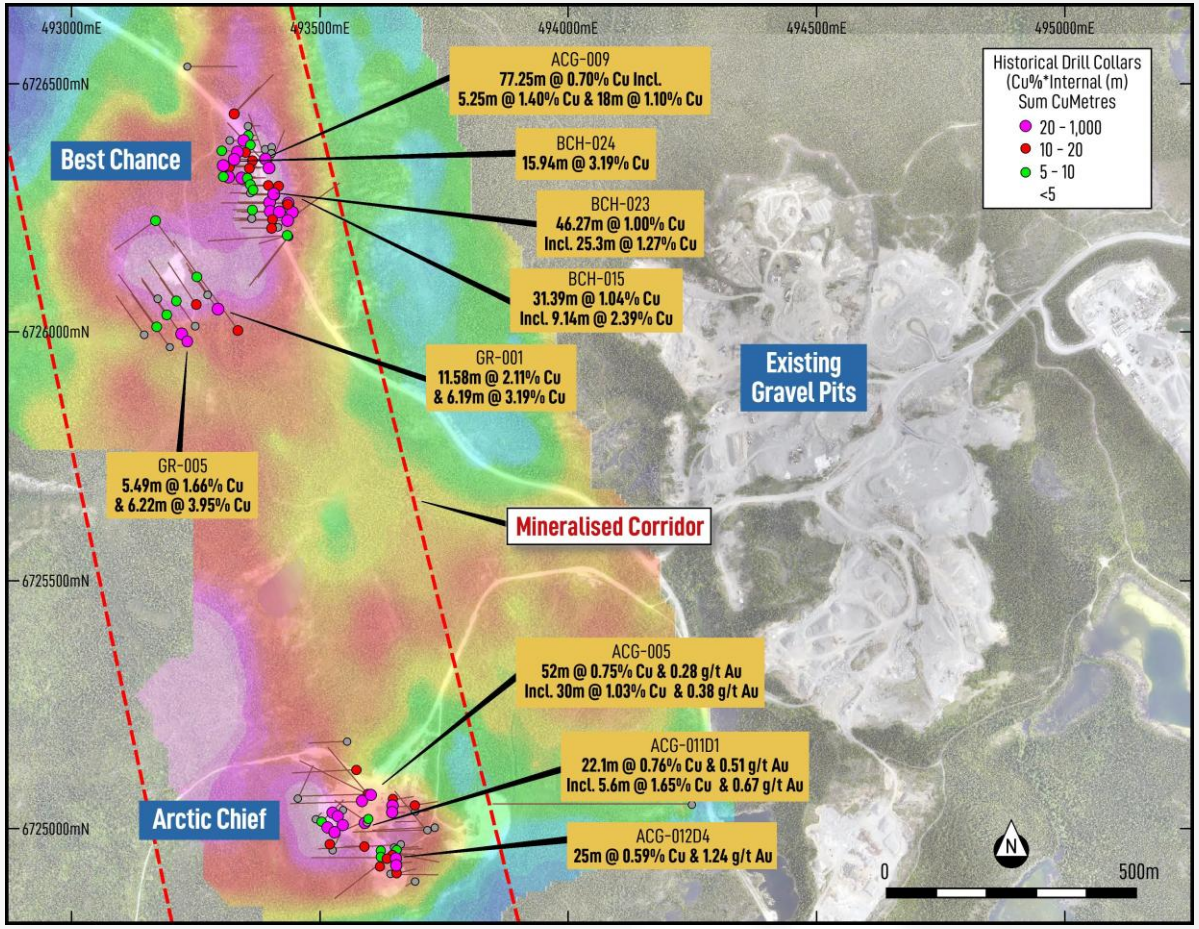


**Arctic Chief Trend is a 2.5 km-long copper-gold trend that includes emerging discoveries at Best Chance & Arctic Chief Prospects.**

- Unmined Drill Intercepts Include:

| Best Chance Prospect | |
|---|---|
| BCH-006 | • 51.66m @ 0.67% Cu from 12.13m, Incl. 3.11m @ 1.72% & 11.79m @ 1.46% |
| BCH-010 | • 14.33m @ 1.33% Cu from 46.48m, Plus 3.05m @ 3.45% from 80.28m and 20.18m @ 1.50% from 88.51m Incl. 10.36m @ 2.56% |
| BCH-015 | • 31.39m @ 1.04% Cu from 54.32m, Incl. 9.14m @ 2.39% |
| BCH-023 | • 46.27m @ 1.01% from 24.38m, Incl. 25.30m @ 1.37% |
| BCH-024 | • 12.59 @ 1.09% Cu from 9.30m, Plus 5.94m @ 3.19% from 29.96m and 9.69m @ 1.15% from 73.61m |
| ACG-009 | • 77.25m @ 0.70% Cu from 2.75m Incl. 18m @ 1.10% Cu from 28m |
| ACG-005 | • 52m @ 0.75% Cu and 0.28g/t Au from 142m including 30m @ 1.03% Cu and 0.33g/t Au from 162m. |
| ACG-007 | • 43m @ 0.65% Cu from 16m including 19m @ 1.05% Cu from 28m |

| Arctic Chief Prospect | |
|---|---|
| ACG-012D4 | • 25m @ 0.59% Cu plus 1.24 g/t Au from 44m incl.:<br>• 14m @ 0.82% Cu plus 2.06 g/t Au & 7.39 g/t Ag from 55m, incl:<br>• 6m @ 1.11% Cu plus 4.06 g/t Au & 13.23 g/t Ag from 63m. |
| ACG-011D1 | • 22.1m @ 0.76% Cu plus 0.51 g/t Au & 5.98 g/t Ag from 202.41m incl.:<br>• 5.59m @ 1.65% Cu from 202.41m plus 0.67 g/t Au & 14.45 g/t Ag and:<br>• 3.50m @ 1.35% Cu from 218.0m plus 1.88 g/t Au & 8.99 g/t Ag |




*Plan map of the Arctic Chief Trend with copper-gold skarn targets identified. Recently collated historical drill results with a cumulative Copper%*m of > 40 highlighted. Recent surface rock chipping completed by Gladiator also shown.*

# EXPLORATION STRATEGY

## 2026 Objectives & Execution

### 2025 Milestones

- **49,000m drilling completed** in 2025
- **4 drill rigs operating**
- Completed preliminary metwork
- Geophysics generated multiple new targets (gravimetric, IP).
- **Drill/Assay Average <$280/m , All in Exploration <$350/m**

### 2026/27 Objectives

- **Approx 40,000m completed in 2026, 15,000m until Dec 2026**
- **70,000m** planned for 2027 **– 5 drill rigs operating**
- Fully Funded with **$40m cash holding**
- **5-year term Class 3 Permit Approval in place since April 2026**
- **2026 drilling at Cowley targets Resource definition and expansion**
- **New discovery at Cub East near-term high-grade copper resources**
- **Test high-priority prospects at Best Chance , Valerie and Great Southern**

# MARKET COMPARISON

**Comparable TSX-listed copper companies* further advanced with reported Resources and Studies.**

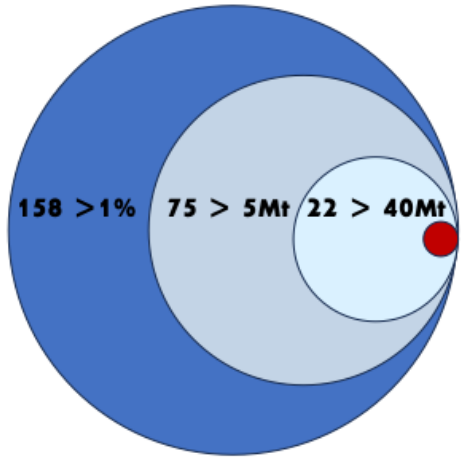
**Source: Company Presentations**

- **Foran Mining – Market Cap $3.8B**
  38mt at 2% Cu Eq
  Permitted
  ***Acquired by Eldorado Gold, June 2026***
- **Marimaca Copper – Market Cap $1.2B**
  DFS Complete
  179mt at 0.42% Cu
- **Arizona Sonoran – Market Cap $2B**
  PFS Stage
  632mt at 0.58% Cu - Heap Leach
  ***Acquired by HudBay Minerals, June 2026***
- **Meridian Mining – Market Cap $1B**
  PFS Stage
  42mt at 0.63 g/t Au and 0.44% Cu

*Market caps as of Aug 2026

## UNDEVELOPED Cu PROJECTS OF THE WORLD

Headline Cu Grade of >1%*




| Project | Location | Owner | MTonnes[1] | Grade |
|---|---|---|---|---|
| Mes Aynak[2] | Afghanistan | MMC-Taliban | 662.0 | 1.67% |
| Kalukundi[3] | DRC | Wanboa-Managem | 55.6 | 2.09% |
| Arctic | Alaska | Trilogy Metals | 40.2 | 2.86% |
| San Nicolas | Mexico | Teck-AEM | 105 | 1.12% |

1. Total MI&I where applicable, excludes co-products. 2,3-Non 43-101 Compliant, CapIQ Sources

- **GLADIATOR METALS - Market Cap $200m**
  - **Near-term high-grade copper resources delivery at Cowley Park and Cub East**
  - **Class 3 Drilling Licence (5-year drilling permit, received April 2026)**
  - **Initial targeting focussed on >100mt , near surface >1% Cu Resources**

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# Thank you.

## Please Contact:

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