

SILVERONE RESOURCES INC.

Building a Silver Company

Corporate Presentation
November 2026

WWW.SILVERONE.COM TSX-V: SVE FF: BRK1 OTCQX: SLVRF

Forward-Looking Information

This presentation and related documents may contain certain 'forward-looking information' including but not limited to, statements related to interpretation of exploration and drilling results, potential mineralization, future exploration work at Silver One Resource Inc.'s ("Silver One") mineral properties and the expected results of this work. Forward-looking information involves known and unknown risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking information, including, without limitation: risks related to fluctuations in gold and metal prices; uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical or other factors; the possibility that the results of work will not fulfill expectations and realize the perceived potential of Silver One's mineral properties; Silver One's ability to bring its mineral properties into production; uncertainties involved in the interpretation of drilling results and other tests; the possibility that required permits may not be obtained in a timely manner or at all; risk of accidents, equipment breakdowns or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated expenses in the work program; the risk of environmental contamination or damage resulting from the exploration operations at Silver One's mineral properties. Forward-looking information contained in this presentation and related documents are based on the beliefs, estimates and opinions of management on the date the statements are made. There can be no assurance that such statements will prove accurate. Actual results may differ materially from those anticipated or projected. Except as required under securities laws, Silver One undertakes no obligation to update these forward-looking statements if managements' beliefs, estimates or opinions, or other factors, should change.

The technical content of this presentation has been reviewed and approved by Robert M. Cann, P.Geo., a Qualified Person as defined by National Instrument 43-101 and an independent consultant to the Company.

126 Million Ounces of Silver Equivalent in the Best Mining Jurisdiction on Earth

Candelaria, Nevada (28,106 ACRES)

126.6 Moz
AgEq MEASURED & INDICATED *
88% SILVER **
POTENTIAL TO EXPAND

Nevada
PERMITTED BROWNFIELD · PAST PRODUCER

C$32M
CASH, NO DEBT · SPROTT 15.6%

Q4'26 / Q1'27
PRE-FEASIBILITY STUDY

WHERE WE ARE · WHERE WE ARE GOING

Today	126.6 Moz AgEq M&I + 13.4 Moz AgEq inferred on a permitted, past-producing site (see appendix for resource information)
Goal	PFS in Q4'26 / Q1'27 on the leach pads and the fresh rock
Target	Restart the lowest-capex silver ounces in the Americas
Upside	Resource open along strike and at depth; porphyry target below
	Potential to increase recoveries with new leaching solutions

SILVER ONE RESOURCES INC.



**120.7 Moz Ag & 242 koz Au M&I; see Slide 7 and Appendix for technical details.*
*** Based on $27.50/oz Ag and $2106/oz Au*

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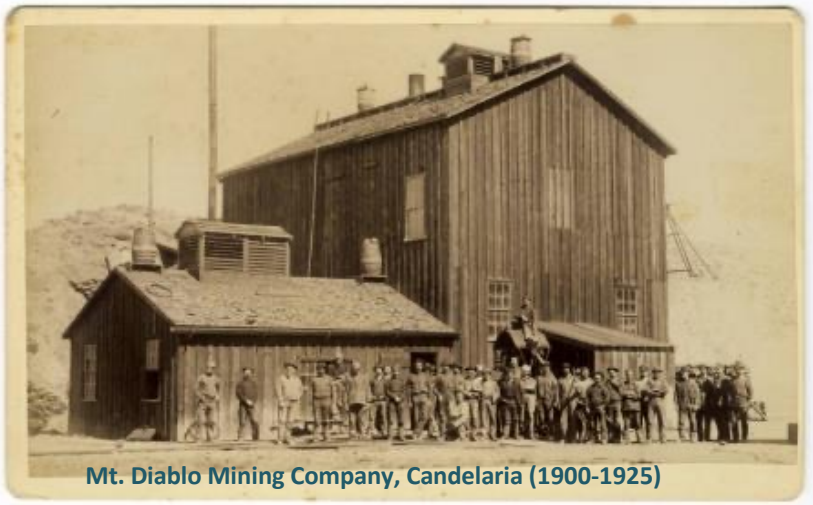
Candelaria Stopped in 1999 because Silver was < US$5 oz

The mine did not fail. The price did.

Kinross mined Northern Belle to 1997 and leached to 1999. Reclamation was never completed — which is why the permits are still active today.

68 Moz
SILVER PRODUCED HISTORICALLY

< US$5 per Oz
vs US$52.43 29/10/26



Mt. Diablo Mining Company, Candelaria (1900-1925)

OPERATING HISTORY

1876–83	Northern Belle mines bonanza lodes at 50–60 oz/ton
1980–82	CoCa Mines / Occidental Minerals
1985 –90	Nerco – open pit, heap leaching
1994–99	Kinross — open pit to 1997, heap leaching to 1999
2017-23	**Silver One options, then acquires 100% — no royalties to SSR**

THE PERMIT POSITION

As Kinross never completed reclamation, permits are still active and need to be updated.

NDEP BMRR Reclamation Permit 0169. BLM CASE #NVN-069128
Last amended 12/98.

Reclamation Fee paid annually

- Bond last reviewed May 2026.

Water permits current: Permits #34028 & 62528

Nevada — and a Permit that Never Lapsed

Ranked the world's best mining jurisdiction, Fraser Institute 2025

#1
FRASER INSTITUTE RANKING, 2025

#2
US SILVER-PRODUCING STATE, AFTER ALASKA

—
NET PROCEEDS (NPM) TAX
5%

—
POWER COST, US¢/KWH
US$0.09 kWh

—
WATER RIGHTS HELD, AF/YR
5 ft³/s = 236 million gallons annually

Hwy 95
SEALED ROAD, GRID POWER ON SITE, WATER

PERMIT INVENTORY

Permit	Agency	Status	Action required
Plan of Operations	BLM	Active	Amendment
Water pollution control	NDEP	Inactive	Renewal pending
Air quality	NDEP	Inactive	Renewal pending
Reclamation bond	BLM / NDEP	Active	NDEP/BLM review in Progress

WHY THIS MATTERS

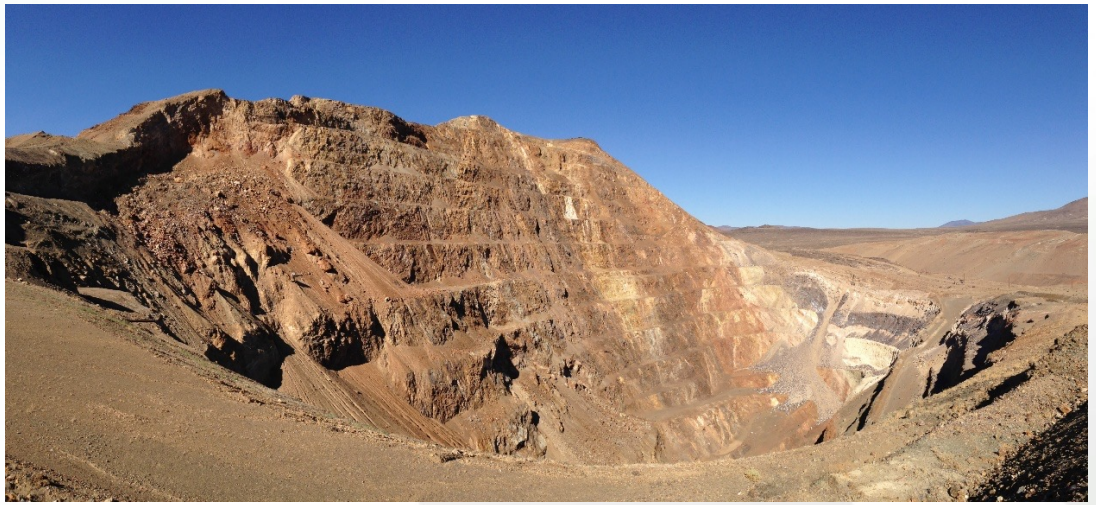
Greenfield NEPA, new mine

5–20 yrs

Candelaria — amendment to an active permit

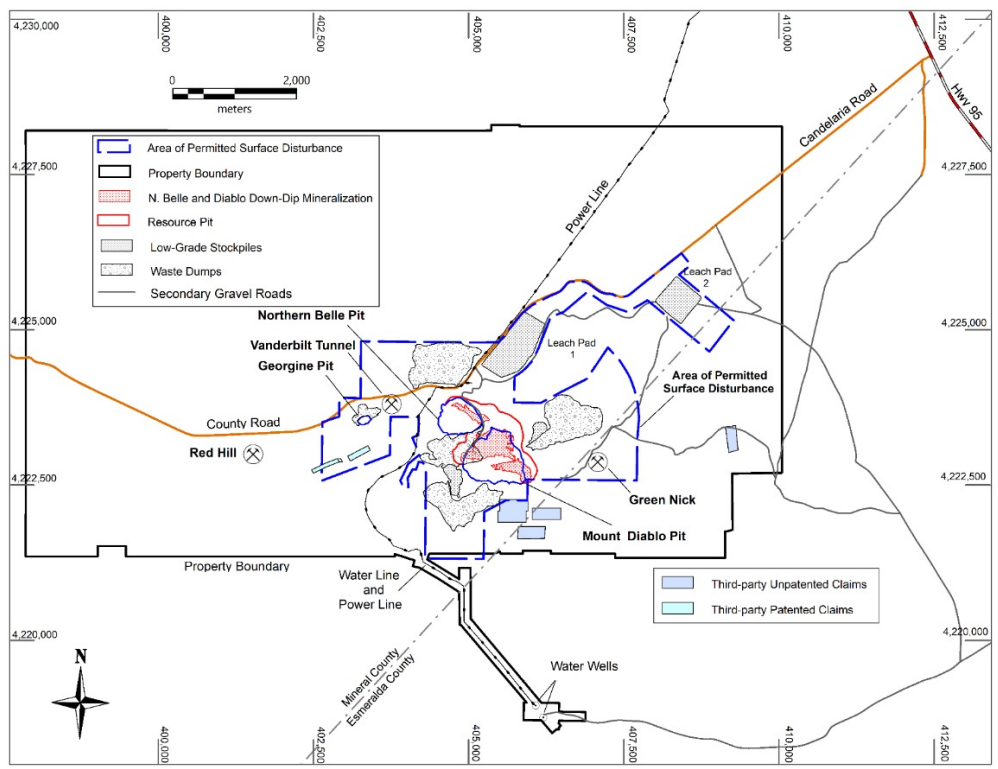
New Plan of Operation scheduled to be submitted in 2027





Everything Needed to Restart is Already on Site

8,246 hectares · grid power · permitted water wells · two pits, two leach pads



Power line to site — no transmission build required

Water wells and pipeline already permitted and constructed. Refurbishing contemplated.

Two open pits — Northern Belle and Mount Diablo, mined and surveyed

Two leach pads holding 49.3 Moz AgEq M&I* of already-crushed material

Area of permitted surface disturbance covers the pits, the pads and the plant area

County road and Highway 95 access, sealed

49.3 Moz AgEq M&I*

ALREADY MINED, ALREADY CRUSHED (will be re-crushed), ALREADY ON A PERMITTED PAD

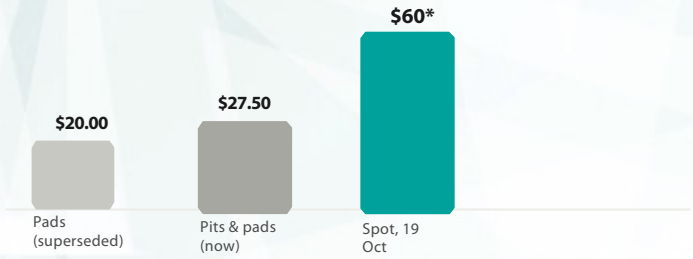
** 47.5 Moz Ag and 90.3 koz Au M&I; see Slide 7 and Appendix for technical details.*

The Resource

Candelaria mineral resource estimate · effective 30 April 2025 (pits) and 29 July 2026 (pads)

Category	Tonnes (000)	Ag g/t	Au g/t	Contained Ag	Contained Au	AgEq g/t	Contained AgEq	Cut-off	Ag price used	Au Rec	Ag Rec
Combined pits — M&I	22,070	94	0.2	66.75 Moz	141,400 oz	100	70.84 Moz	pit shell	US$27.50	65%	56%
Underground — M&I	1,200	168	0.27	6.45 Moz	5,100 oz	186	6.50 Moz	90 g/t Ag	US$27.50	1%	58%
Leach pads — M&I	33,643	43.9	0.084	47.51 Moz	90,328 oz	45.5	49.25 Moz	n/a	US$27.50	17-20%	25–35%
Total measured & indicated	**56,913**						**126.59 Moz**				
Total inferred	7,390						13.43 Moz				

CONTAINED OUNCES VS THE SILVER PRICE USED



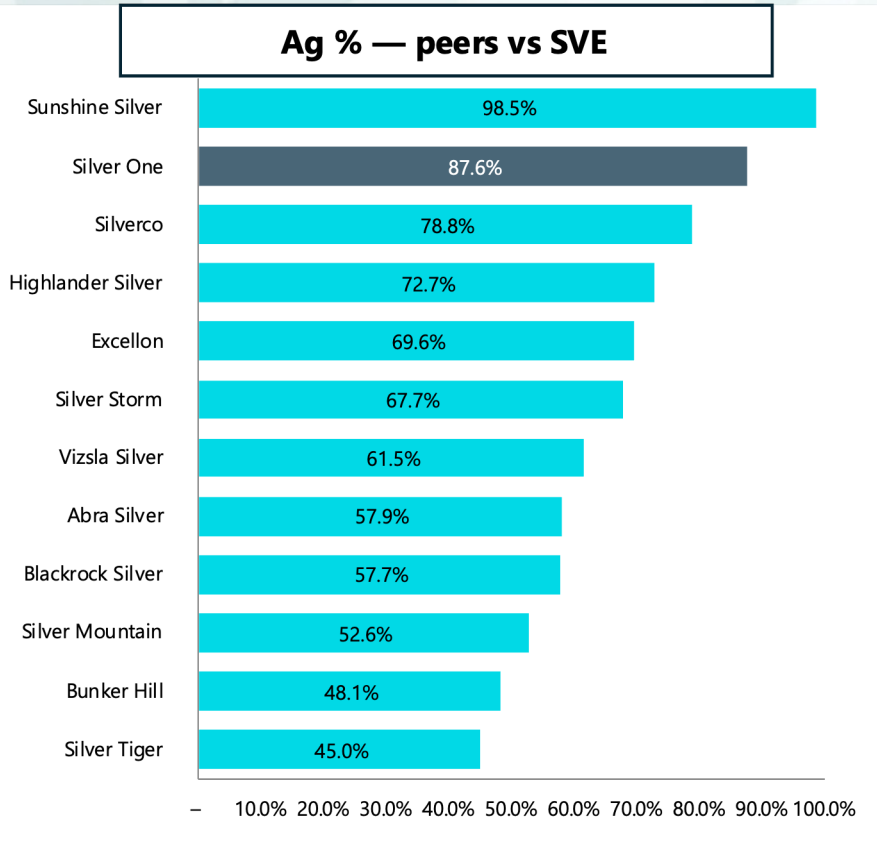
- **Leach pads upgraded to Measured & Indicated, effective 29 July 2026**
- **Combined pit M&I resource increases from 70.84 Moz AgEq at $27.50/oz Ag to 110.03 Moz AgEq* at $60/oz Ag & $2,400 oz Au**
  - **$60/oz Ag combined pit is contained in – 55.9 M tonnes @ 55g/t Ag, 0.14 g/t Au**

- *AgEQ(T) formula = Ag (T) + (Au (T) * recovery *67.73/0.8841). AgEq calculations done at US$27.50/oz Ag and US$2,106/oz Au*
- *Underground resources tabulated using a 90 gpt Ag(T) cut-off below the $27.50 Pit and using a 70% mining recovery*
- *See appendix 1 for resource technical information*
- ** Price consensus – S&P Capital IQ – Oct 24, 2026*

Not All Silver Ounces Are Silver

88% of Candelaria's resource value is silver — the purest large resource on the peer table

SHARE OF RESOURCE VALUE ATTRIBUTABLE TO SILVER — COMPANIES WITH MORE THAN 50 MOZ AGEQ M&I



AND WHERE THE OUNCES SIT

Material	Moz AgEq	State
Leach pads	**49.3**	**Mined, crushed, on a permitted pad**
Open pit (M&I)	77.8	In situ, inside a design pit
Underground (M&I)	9.7	In situ, high grade
Stockpiles (Inferred)	3.3	Surface, no grade control needed

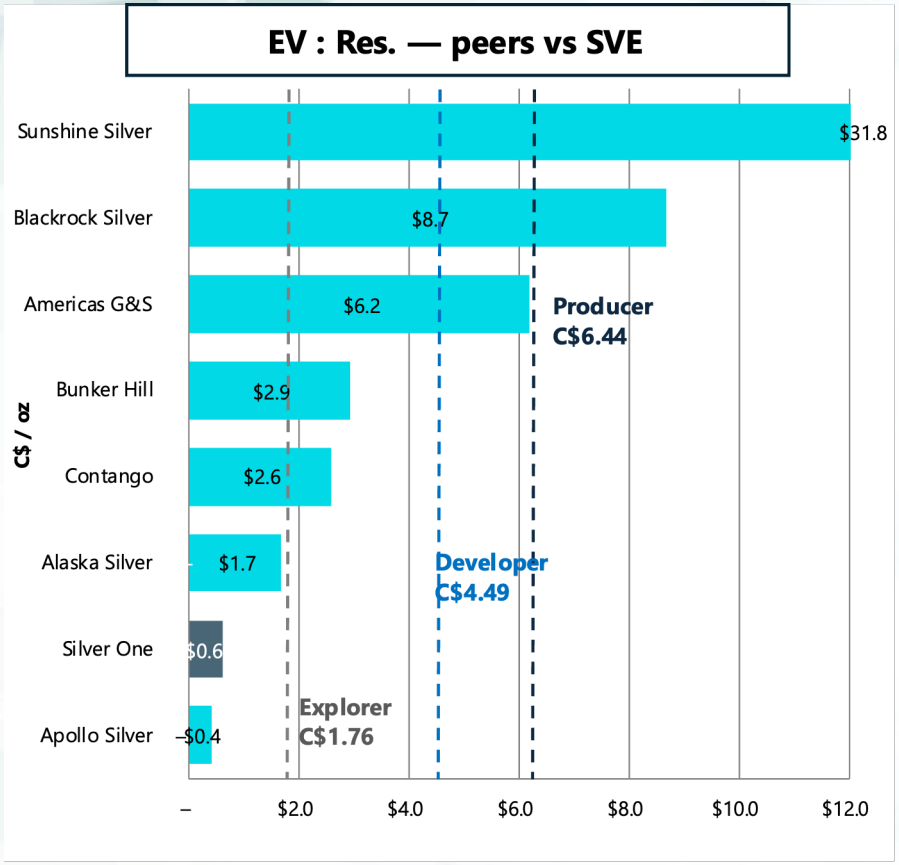
A third of the resource has been mined and is in surface leach pads, with the optionality of reprocessing it.

Resource, reserve, and metal equivalent figures for peer companies are extracted directly from their publicly available NI 43 101 technical reports, news releases, and corporate presentations. Silver One has not independently verified the scientific or technical information disclosed by other issuers.

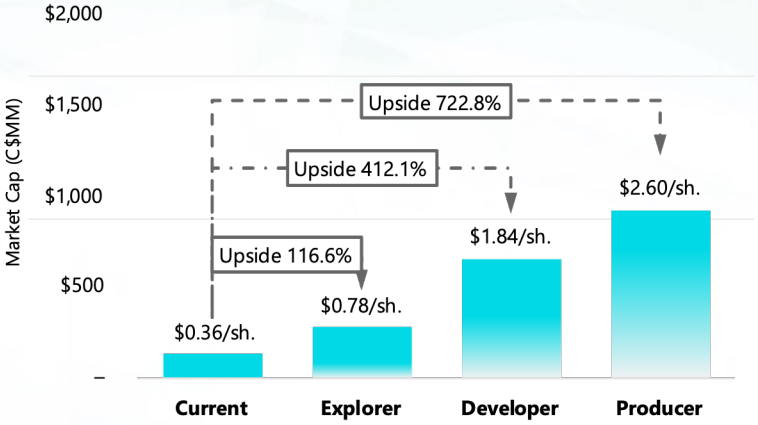
Benchmark of US Silver Developers and Explorers

Enterprise value per measured and indicated AgEq ounce, banded by development stage

COMPANIES WITH RELEVANT US-BASED ASSETS (M&I)



ILLUSTRATIVE RERATING LADDER



86% below the Developer median

SVE has the optionality to continue to further expand the high-quality resource endowment while optimizing development at Candelaria

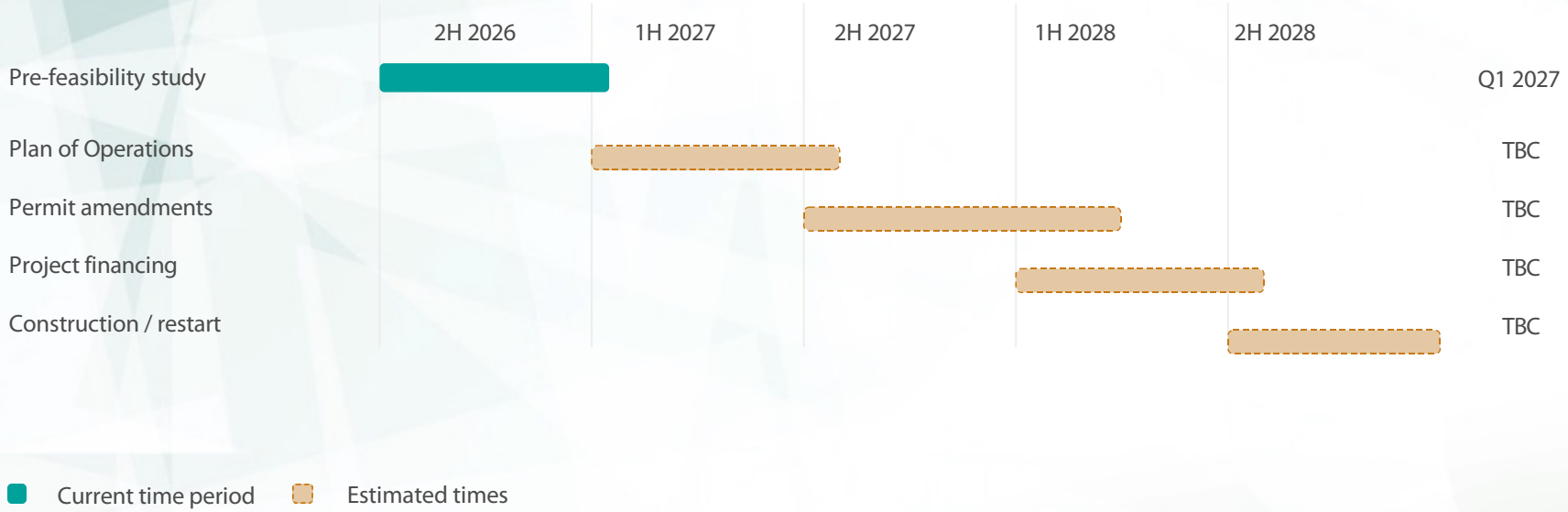
Advancing engineering studies

Peers with advanced studies provide a derisked resource endowment, which SVE can organically build on and as such, be poised for a rerate

Resource, reserve, and metal equivalent figures for peer companies are extracted directly from their publicly available NI 43 101 technical reports, news releases, and corporate presentations. Silver One has not independently verified the scientific or technical information disclosed by other issuers.

Five Steps to Production

Economic study → Plan of Operations → permits → financing → production



Milestones Achieved, Milestones Ahead

Twelve months to October 2026 and Beyond

✓DELIVERED

1,414 m in 56 auger holes	Leach pads — upgraded to M&I, 49.25 Moz AgEq (29 Jul 2026)
1,873.71 m in 9 holes	Geotechnical evaluation, for pit-slope stability and a single merged pit
489.2 m in 2 HQ holes	Supplemental Metallurgical core; KCA bottle-roll and column testing under way
13 Oct	**ZTEM — 7 silver + 6 porphyry targets**
C$32M	**Private placement closed January 2026**

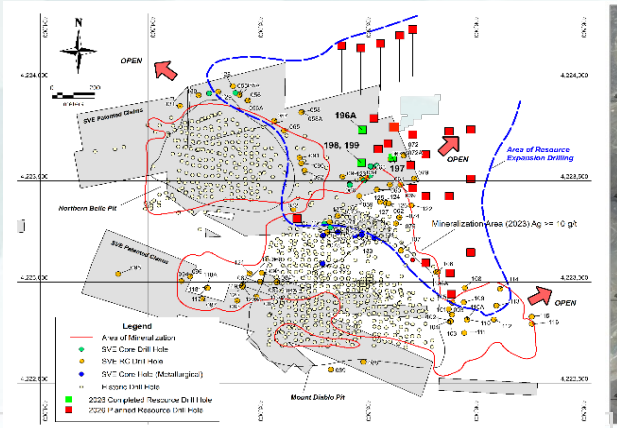
FORWARD — NEXT TWELVE MONTHS

20–25,000 m	Exploration drilling — pit margins, down-dip, porphyry
Plan of Operations	Updating the permits with the BLM and NDEP
Production decision	Then project financing — after the PFS and the permits
PFS — Q4'26/Q1'27	**Heap leach and fresh in-ground mineralization**

Three Levers for Growth

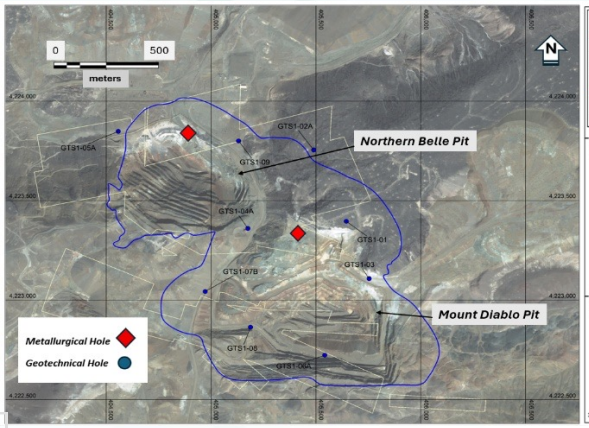
The resource is open along strike and at depth, and there is a porphyry signature underneath it

1 · DOWN-DIP, HIGH GRADE



Hole	m	Au g/t	Ag g/t
47	**8**	**1.33**	**1,129**
within	*28*	*0.45*	*350*
73	**1.2**	**2.55**	**1,776**
within	*7.62*	*0.73*	*333*
119B	***10.67***	***1.22***	***1,339***
within	*48.77*	*0.39*	*333*
196A	**9.14**	**0.6**	**472**
within	*25.91*	*0.33*	*215*
hole 196A extends mineralization 400m down-dip			

2 · PIT-MARGIN EXTENSIONS

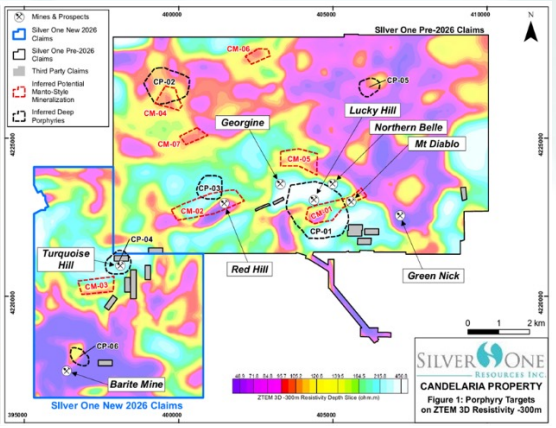


Geotechnical work is evaluating whether the two existing pits merge into one larger pit

Resource open along strike in both directions

Targeted by the 20-25,000m 2026/27 drilling program

3 · THE PORPHYRY UNDERNEATH



Magnetisation-vector and IP anomalies at Red Hill, Georgine, Green Nick and East Nick

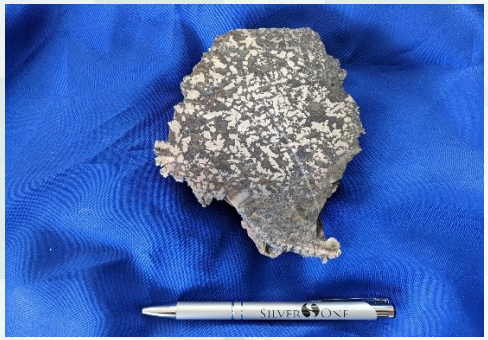
Historic adit dumps returned **2.76% Cu with 25 g/t Ag and 0.67 g/t Au** in selected samples

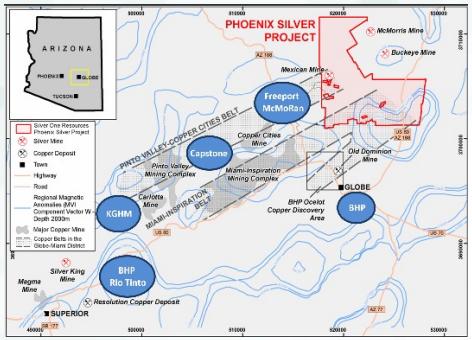
ZTEM interpretation delivered 13 Oct 2026 — 6 potential copper-silver-gold porphyry systems and 7 additional silver targets

Two Free Options in the United States

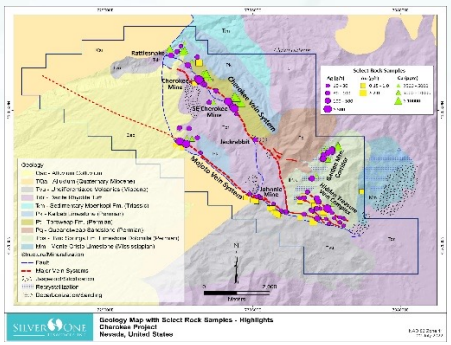
Neither is funded to a resource in 2026 — nothing in the valuation depends on them

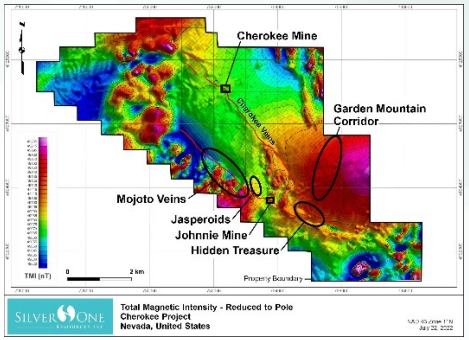
PHOENIX SILVER — ARIZONA · 15,083 ACRES





CHEROKEE — NEVADA · 13,100 ACRES





Native silver fragments assaying up to **459,000 g/t**; a 417 lb fragment estimated at 70% silver by specific gravity calculations

Six silver targets and two porphyry copper-silver targets defined by geochemistry and geophysics

Neighbours in the belt: Freeport-McMoRan, BHP, Rio Tinto Capstone, KGHM

Epithermal silver-gold-copper vein system traced over **12 km strike**

Cherokee, Mojoto and Hidden Treasure vein systems; Garden Mountain corridor

Surface work and IP/MT geophysics only in the current plan

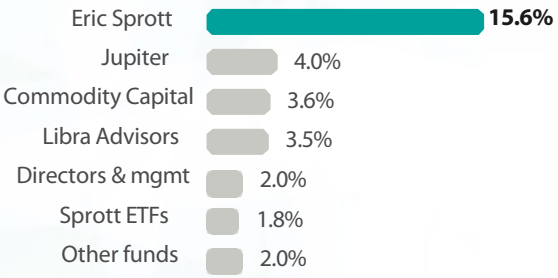
Funded, Tightly Held, Mine – Building Team

Share data as at September 2026 · price as at 17 October 2026

CAPITAL STRUCTURE

Shares outstanding	353.0M
Options	15.7M
Warrants	47.8M
Fully diluted	**416.5M**
Treasury (June 30, 2026, financials)	C$32M
Debt	Nil
In-the-money warrant proceeds	C$6.3M
Pro-forma if all warrants exercise	**C$68M**

REGISTER — 32% NAMED INSTITUTIONS



TEAM

Name	Experience
Greg Crowe President & CEO	Entrée Gold
Luke Norman Chairman	US Gold Corp, Gold Standard Ventures
Raul Diaz VP Exploration	Peñoles-Fresnillo (35 yrs), First Mining Gold
Barry Girling Director	Founder, several TSX-V issuers
Ken Engquist VP Project Dev.	30+ yrs de-risking and advancing mining projects First Mining Gold, Western Copper

Contact — Gary Lindsey, Investor Relations

gary@strata-star.com · (720) 273-6224

Thank You!

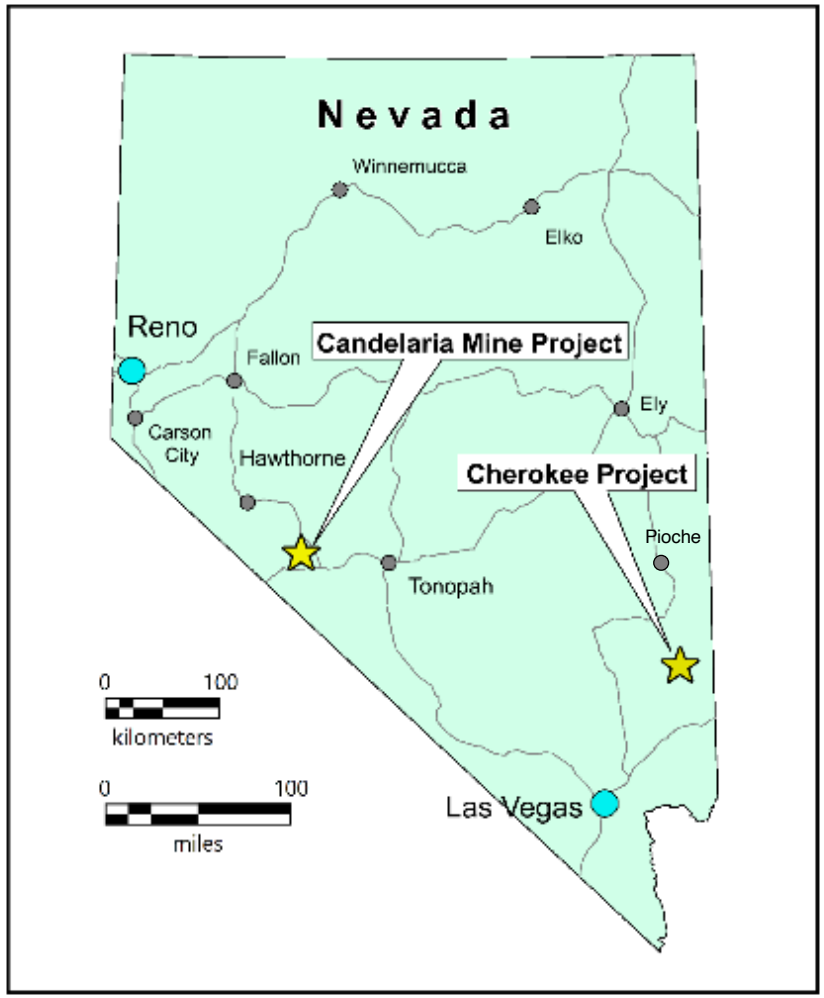
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APPENDIX

Candelaria Mine Project, Nevada, USA



Nevada

- **Ranked as world's best mining jurisdiction***
- **Clear and transparent permitting process**
- **Second-largest producer of silver in U.S. after Alaska**
- **Known for extensive gold and silver deposits**
- **Often referred to as the "Silver State"**



**Source: Fraser Institute - Annual Survey of Mining Companies 2025*

Candelaria Project – 2025 Resource Estimate

See additional technical details on the Candelaria mineral resource estimate below and the press release dated May 6, 2025.

Combined Mt Diablo & Northern Belle Pits†							
					Contained		
Classification	Tonnes (000)	Total Ag (g/t)	Total Au (g/t)	AgEq(T) ǂ	oz Ag	oz Au	Oz AgEq
M&I	**22,070**	**94**	**0.20**	**100**	**66,754,000**	**141,400**	**70,836,000**
Inferred	**2,960**	**68**	**0.18**	**74**	**6,462,000**	**17,000**	**7,001,000**

Underground Resource							
Classification	Tonnes (000)	Total Ag (g/t)	Total Au (g/t)	AgEq(T) ǂ	oz Ag	oz Au	Oz AgEq
Measured	220	175	0.28	194	1,223,000	2,000	1,235,000
Indicated	980	166	0.26	184	5,222,000	8,300	5,268,000
M&I	**1,200**	**168**	**0.27**	**186**	**6,445,000**	**10,200**	**6,504,000**
Inferred	**650**	**150**	**0.24**	**167**	**3,136,000**	**5,100**	**3,146,000**

Low-grade Stockpiles							
Classification	Tonnes (000)	Total Ag (g/t)	Total Au (g/t)	AgEq(T) ǂ	oz Ag	oz Au	Oz AgEq
Inferred	**3,780**	**25**	**0.10**	**27**	**2,999,000**	**11,700**	**3,281,000**

Total M&I – 126.6m oz AgEq
Inferred – 13.4m oz AgEq

Leach Pads Resource Completed in Accordance with NI 43-101

Classification	Tonnes	Grade			Contained Metal*		
	(000)	Ag (g/t)	Au (g/t)	AgEq (g/t)	Ag (Moz)	Au (oz)	AgEq (Moz)
				LP1			
Measured	22,060	43.5	0.075	44.6	30.84	53,193	31.66
Indicated	126	45.0	0.074	46.1	0.18	300	0.19
M&I	**22,186**	**43.5**	**0.075**	**44.6**	**31.03**	**53,493**	**31.85**
				LP2			
Indicated	**11,457**	**44.7**	**0.10**	**46.6**	**16.47**	**36,835**	**17.17**
				LP1+LP2			
Total M&I	**33,643**	**43.9**	**0.084**	**45.5**	**47.51**	**90,328**	**49.25**

Total M&I – 126.6m oz AgEq
Inferred – 13.4m oz AgEq



The Leach Pad resource has an Effective Date of July 29,2026. See additional technical details on the Candelaria leach pad mineral resource estimate in Slide 17 and in the NI 43-101 technical report titled "Mineral Resource Estimate on the Candelaria Property" to be filed on SEDAR+.

Candelaria Project – Resource Estimate Technical Notes

See additional technical details on the Candelaria mineral resource estimate in Company press release dated May 6, 2025 and August 27, 2026.

Mt Diablo, Northern Belle, Combined Mt Diablo & Northern Belle Pits, Underground Resource, Low-grade Stockpiles Notes:

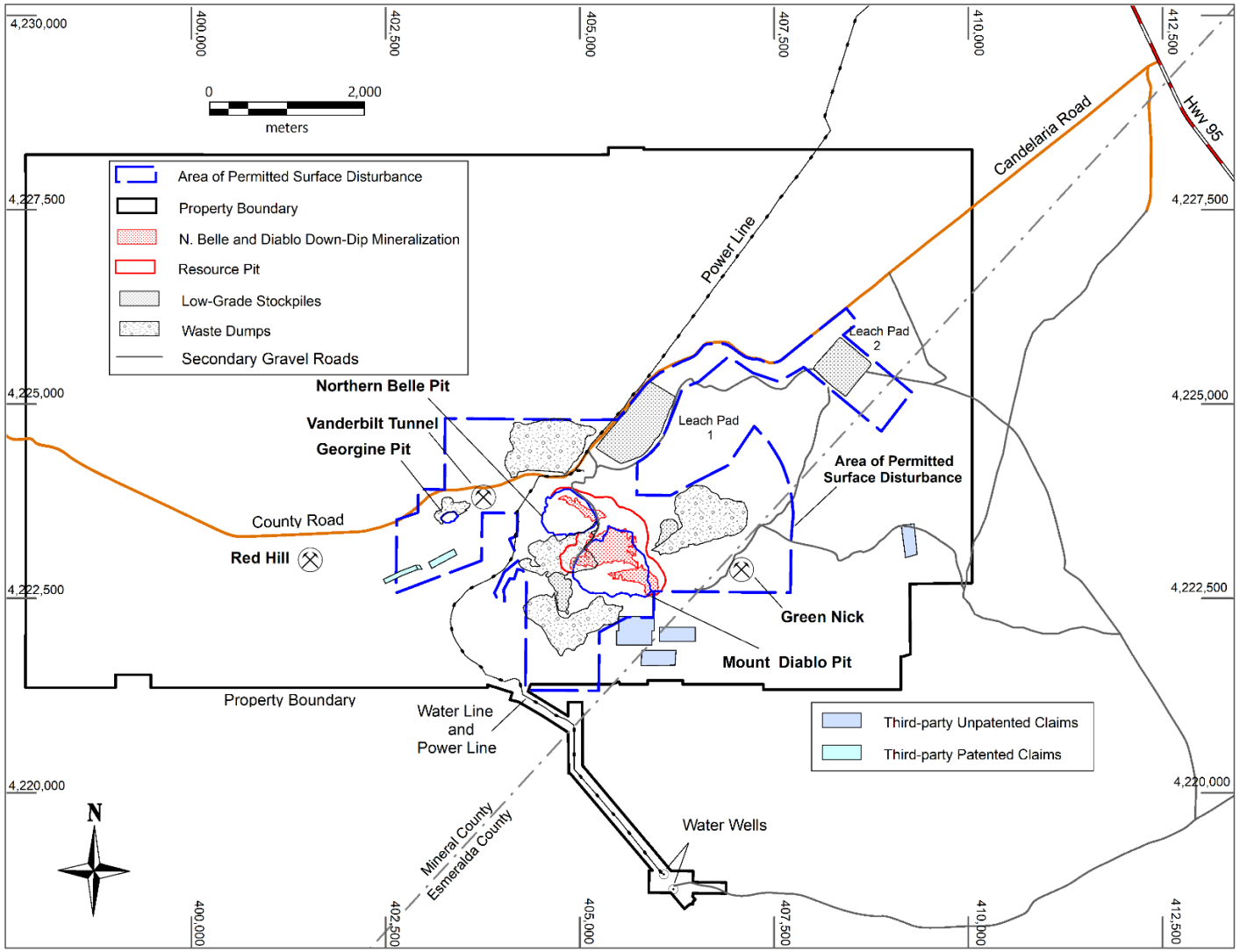
- *† - This Mineral Resource Estimate for the near-surface material is based on material within an optimized engineered open pit shell that results from a US$27.50/oz silver price revenue factor. Tonnes and grade reported at $27.50/oz Ag and U$2,106/oz Au.*
- *ǂ - AgEQ(T) formula = Ag (T) + (Au (T) * recovery *67.73/0.8841). AgEq calculations done at US$27.50/oz Ag and US$2,106/oz Au*
- *┬- Underground resources tabulated using a 90 gpt Ag(T) cut-off below the $27.50 Pit and using a 70% mining recovery*
- *Total Ag (AgT) and Au (AuT) mean total silver and gold assays (FA/Gravity) reported by the lab. It also means Calculated silver and gold values for historic samples collected by previous operators that were assayed for cyanide soluble silver or gold but not assayed for total gold and silver. Average total silver and gold for Mt. Diablo, Northern Belle and Underground resources in this table are derived from silver and gold assays in a database that consists of up to 80% of cyanide soluble silver and gold assays only. Approximately 20% of the assays in the database have both FA and or gravity total silver and gold values. The latter constitutes the basis for the generation of the Calculated silver and gold values using regression formulas developed by qualified Silver One professionals.*
- *Contained oz Ag - using Total Ag (Ag_T) - factored silver*
- *Contained oz Au - using Total Au (Au_T) - factored gold*
- *Contained oz AgEq - using AgEq(T) factored gold - silver equivalent*
- *Stockpiles will be mined in their entirety with no grade control or selectivity.*
- *The mineral resource estimate was prepared by James McCrea, P.Geo. using 2014 CIM Definition Standards on Mineral Resources and Reserves and has an Effective date of April 30, 2025.*
- *Resource numbers may not sum correctly due to rounding.*

Candelaria Heaps Notes:

- **- Contained Metal based on fire assay grades*
- *ǂ - AgEQ(T) formula = Ag (T) + (Au (T) * recovery *67.73/0.8841). Field Ag, Au recoveries were used in the calculation.*
- *Prices for calculating contained silver equivalents are US$27.5 oz Ag and US$2,106 oz Au*
- *LP1 cyanide leach estimated field silver and gold recoveries are 25% and 20% respectively. KCA lab column leach tests Ag and Au recoveries are 29% and 21%respectively*
- *LP2 cyanide leach estimated field silver and gold recoveries are 35% and 25% respectively. KCA lab column leach tests Ag and Au recoveries are 40% and 27% respectively*
- *Metal prices used for this resource estimate were US$2,106/oz Au, US$27.5/oz Ag. Same prices were used for the processing scenarios related to reasonable prospects for eventual economic extraction*
- *The leach pads mineral resource estimate was prepared by James McCrea, P.Geo. and has an Effective Date July 29,2026.*

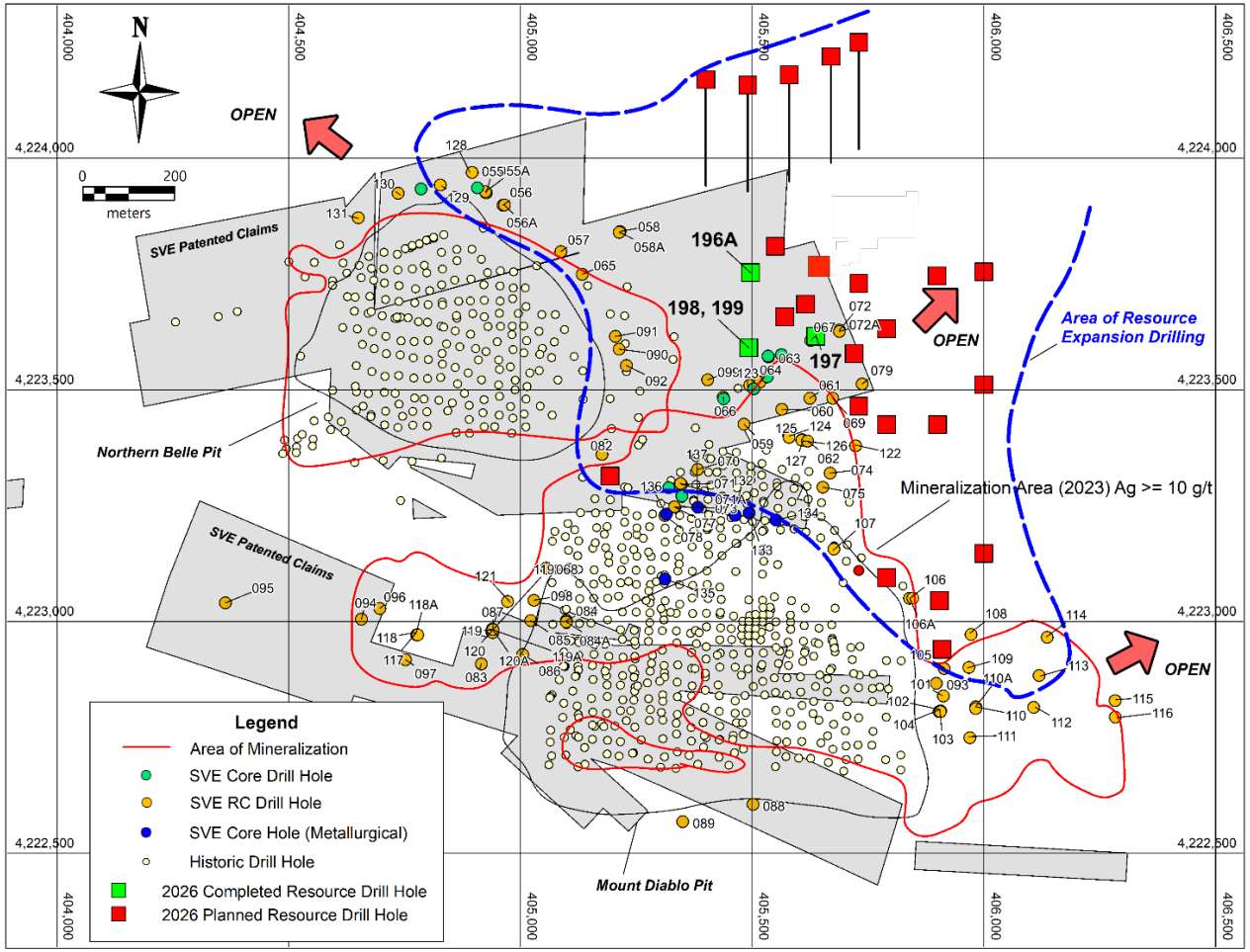
Candelaria Project – Infrastructure with Power and Water

11,374 ha (28,106 acres)



SILVER ONE RESOURCES INC.

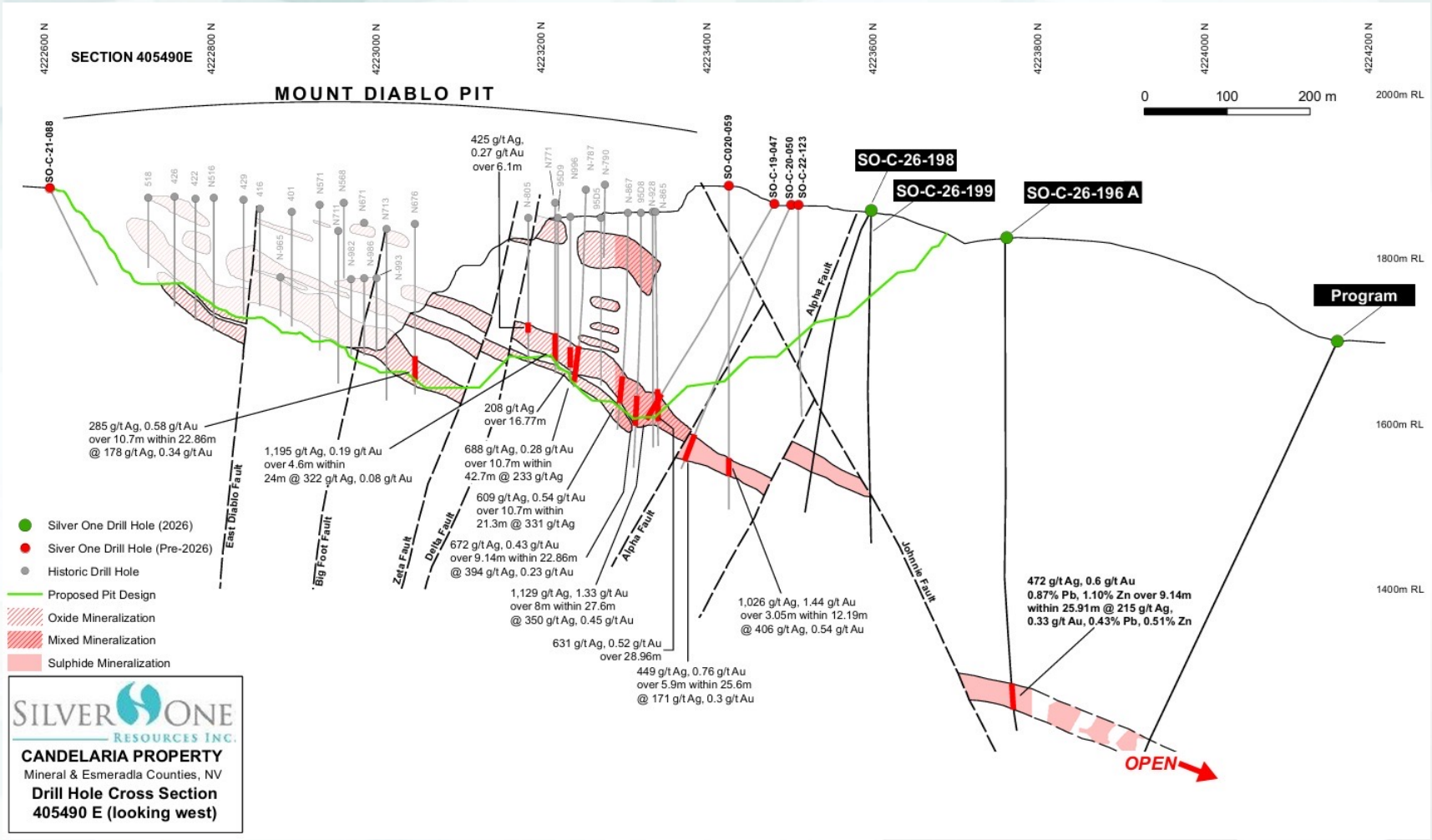
Three Levers for Growth



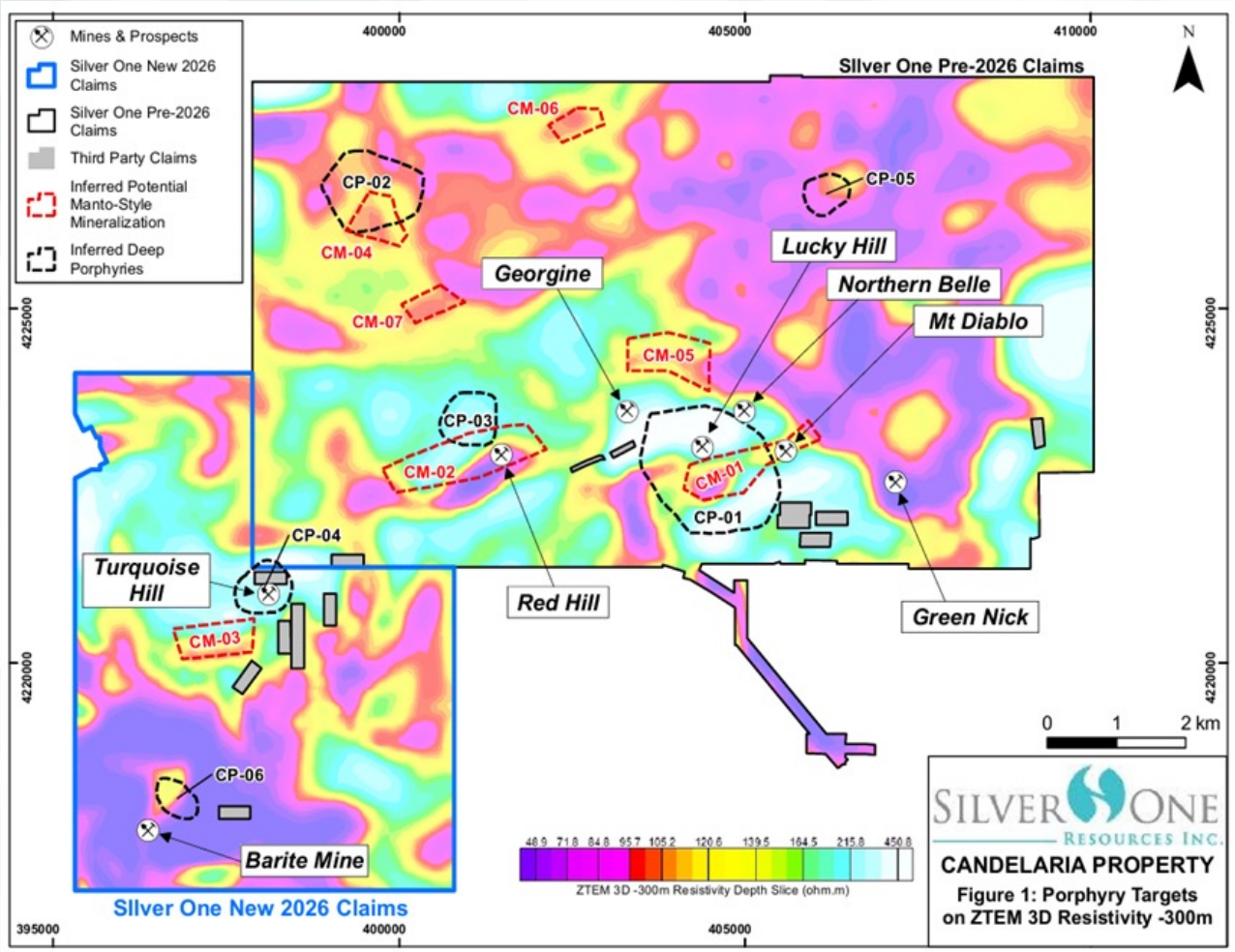
1. **Along-strike and down-dip open-pit potential;**
2. **Additional underground potential**
3. **Porphyry exploration potential**

SILVER ONE RESOURCES INC.

Three Levers for Growth – 400 m Down-Dip Extension Hole 196A



Three Levers for Growth

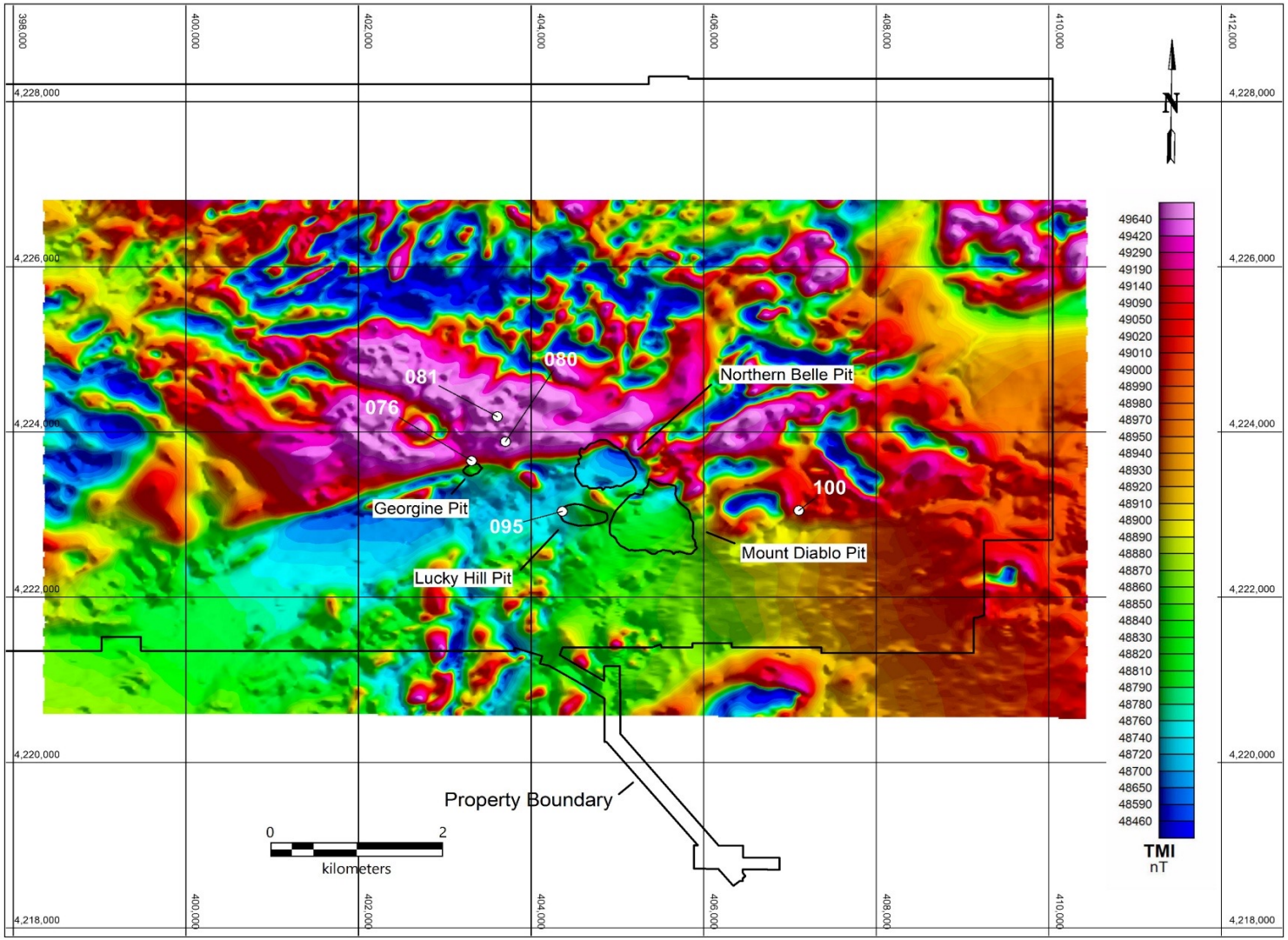


1. **Along-strike and down-dip open-pit potential;**

2. **Additional underground potential**

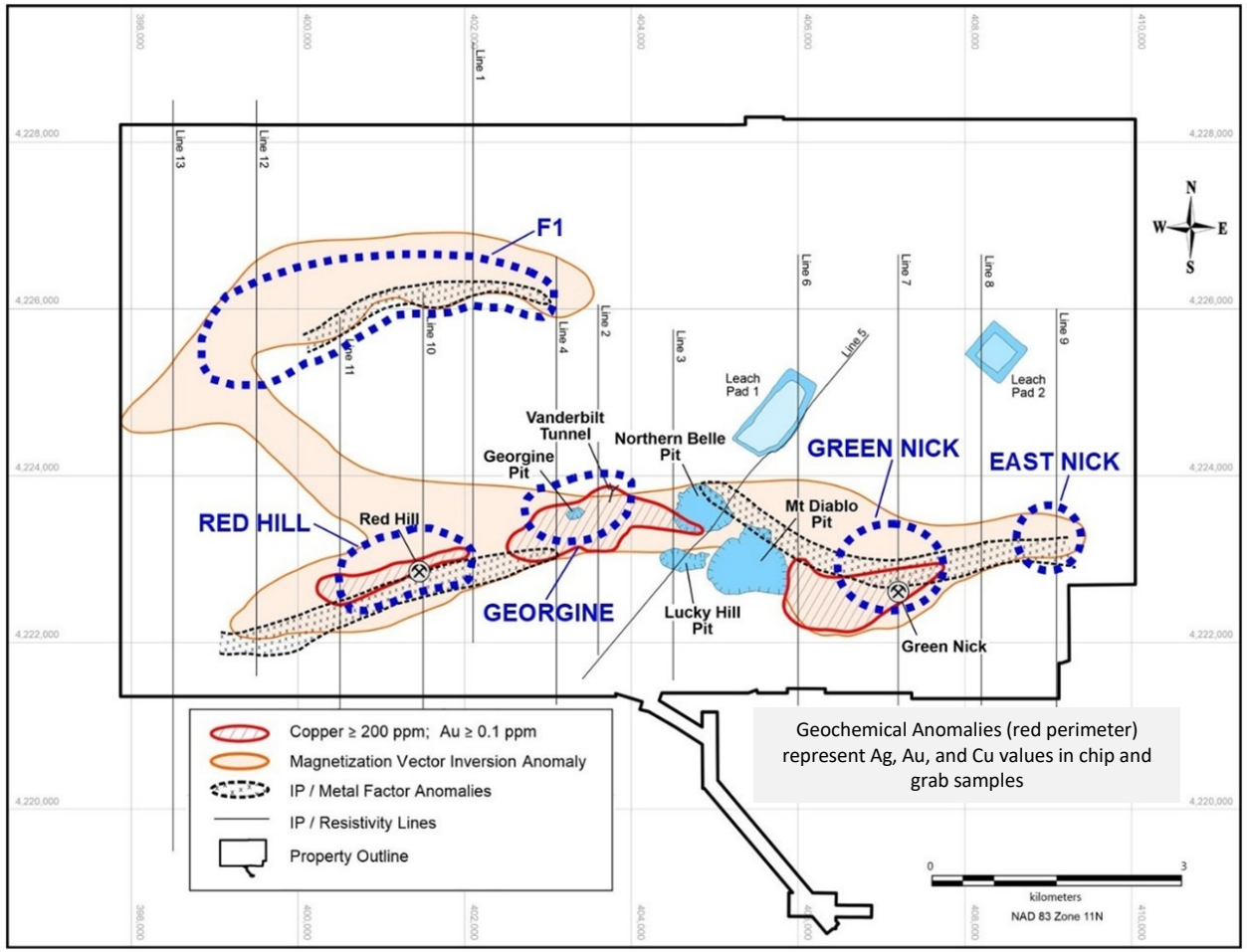
3. **Porphyry exploration potential**

Candelaria – Magnetometer Survey



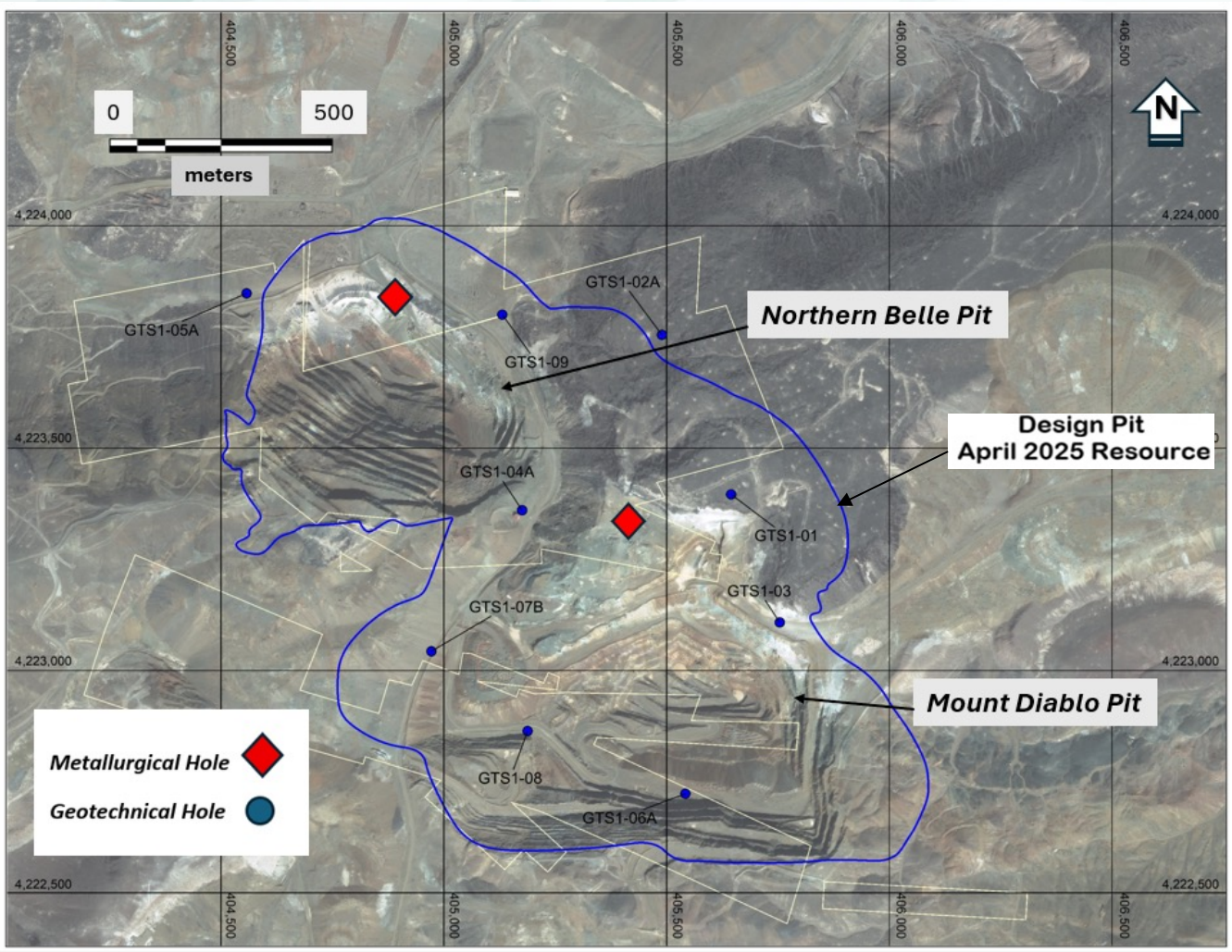
Target Areas – Metal Factor & Magnetization Vector Inversion Anomalies

See Company press releases: June 13, 2022 for technical details



Geotechnical and Metallurgical Drilling

See Company press release: March 2, 2026, May 12, 2026



Arizona, USA



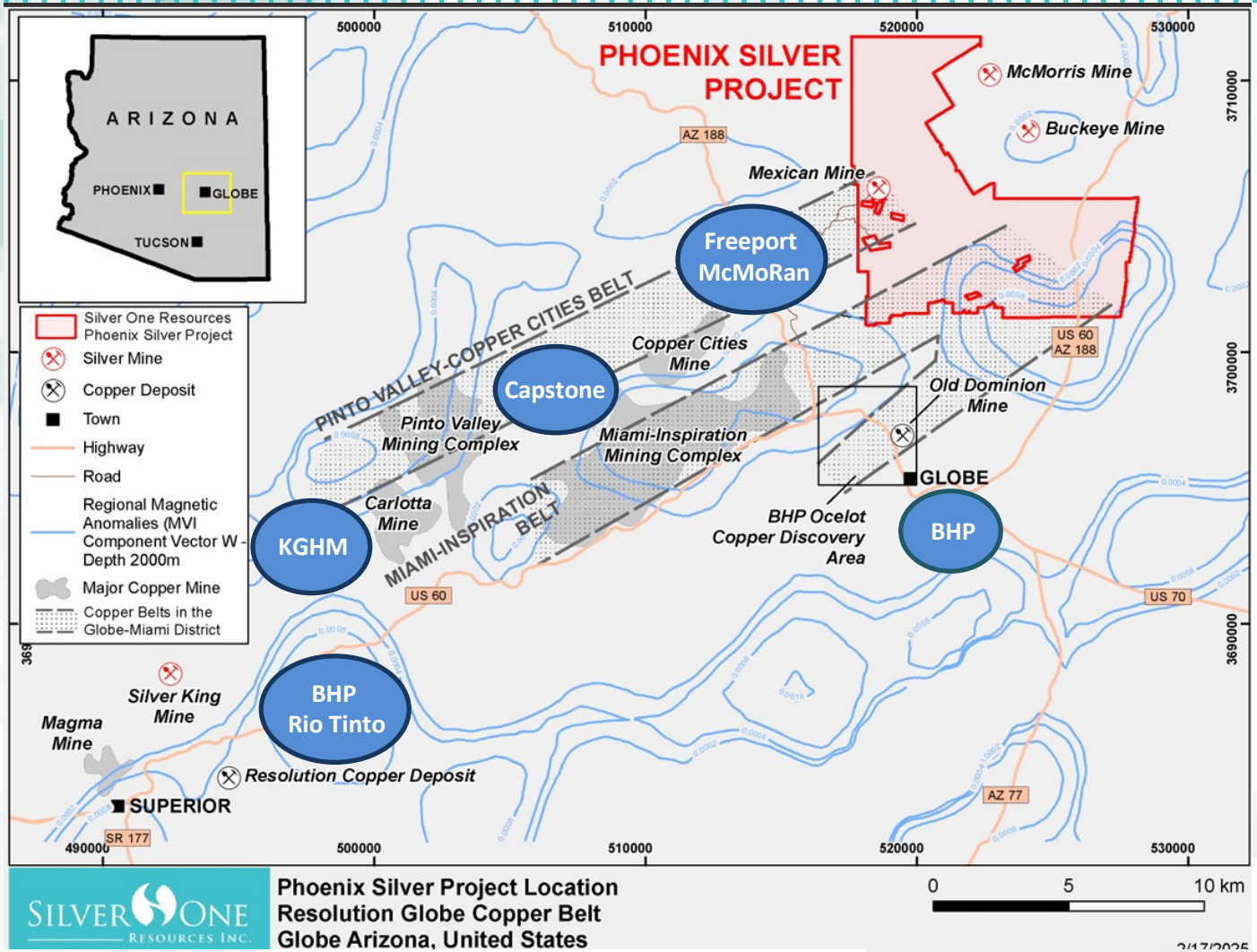
Phoenix Silver Project

- Very high-grade silver vein fragments
- 417 lb fragment estimated to contain 70% silver (specific gravity determination)
- Exploration program to target vein source of high-grade fragments
- Completed initial Drill Program on the 417 area
- Porphyry copper-silver exploration potential



Phoenix Silver Project Location

6,104 ha (15,083 acres)

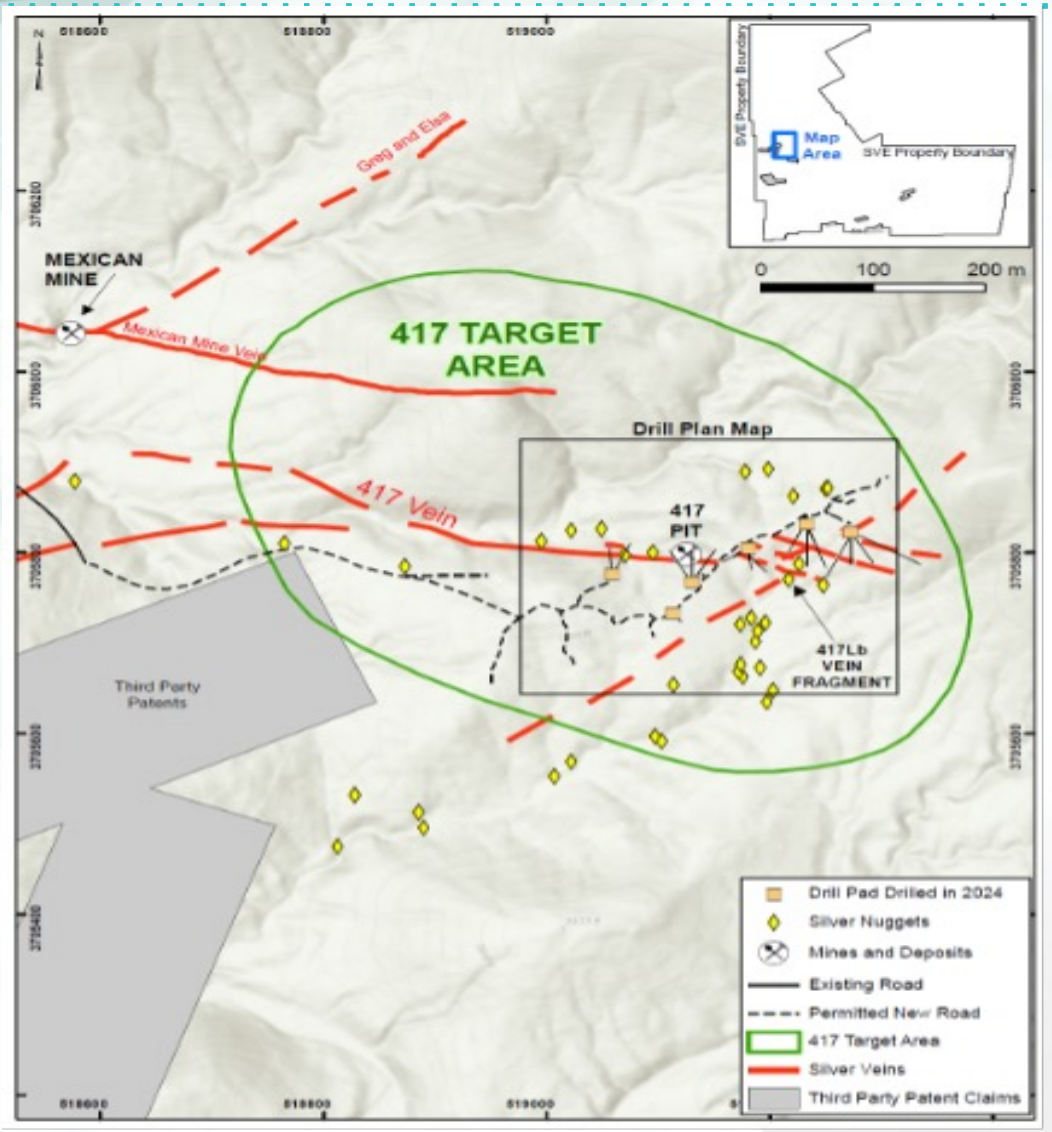


Phoenix Silver Project Location
Resolution Globe Copper Belt
Globe Arizona, United States

2/17/2025

Phoenix Silver Project – Drill Hole Locations

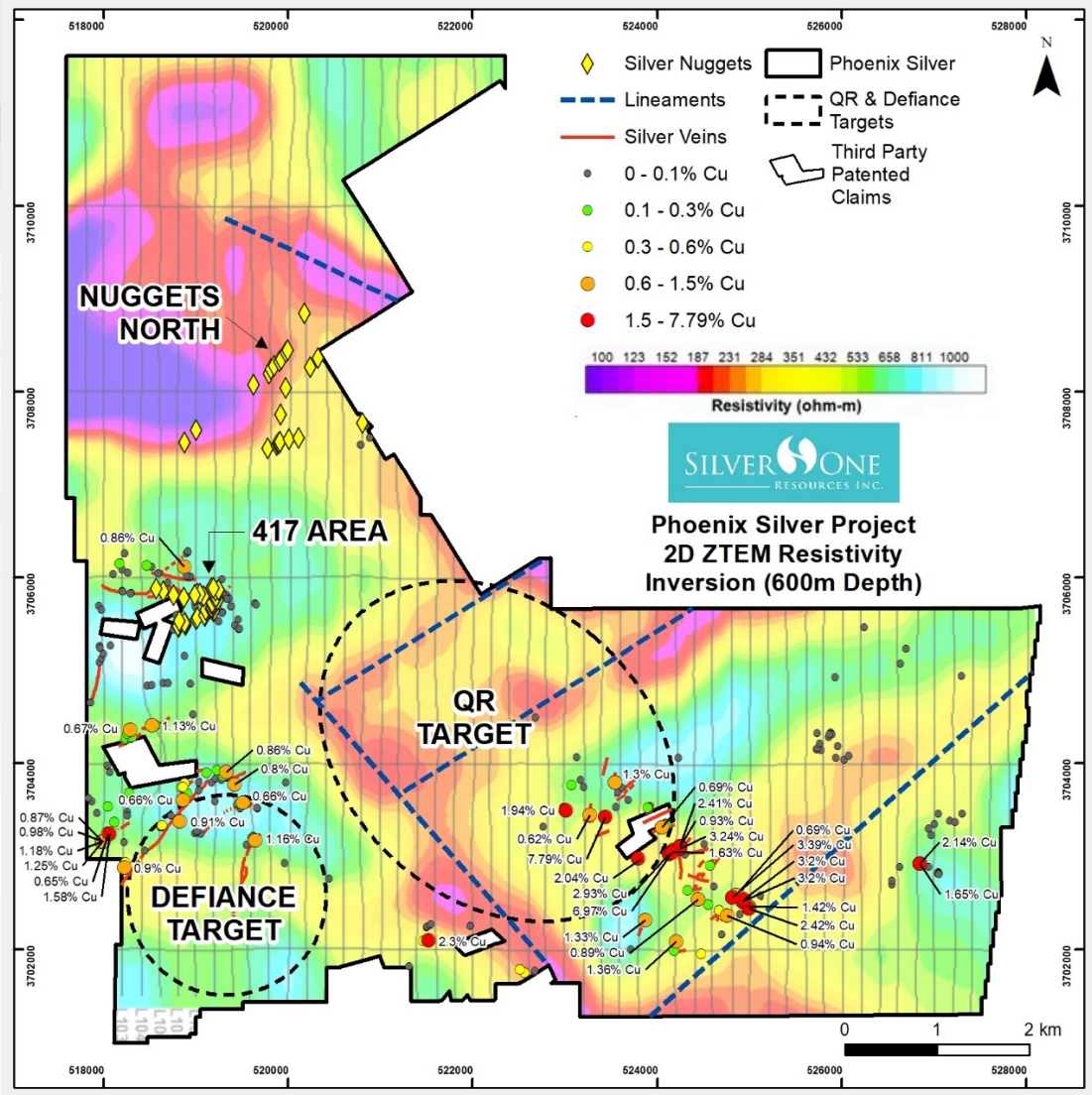
See Company Press Release: July 28, 2020, Oct. 23, 2022, Dec. 19, 2023, March 2, 2023, May 15, 2024, June 6, 2024, Oct. 2, 2024 and Feb. 24, 2025



SILVER ONE RESOURCES INC.

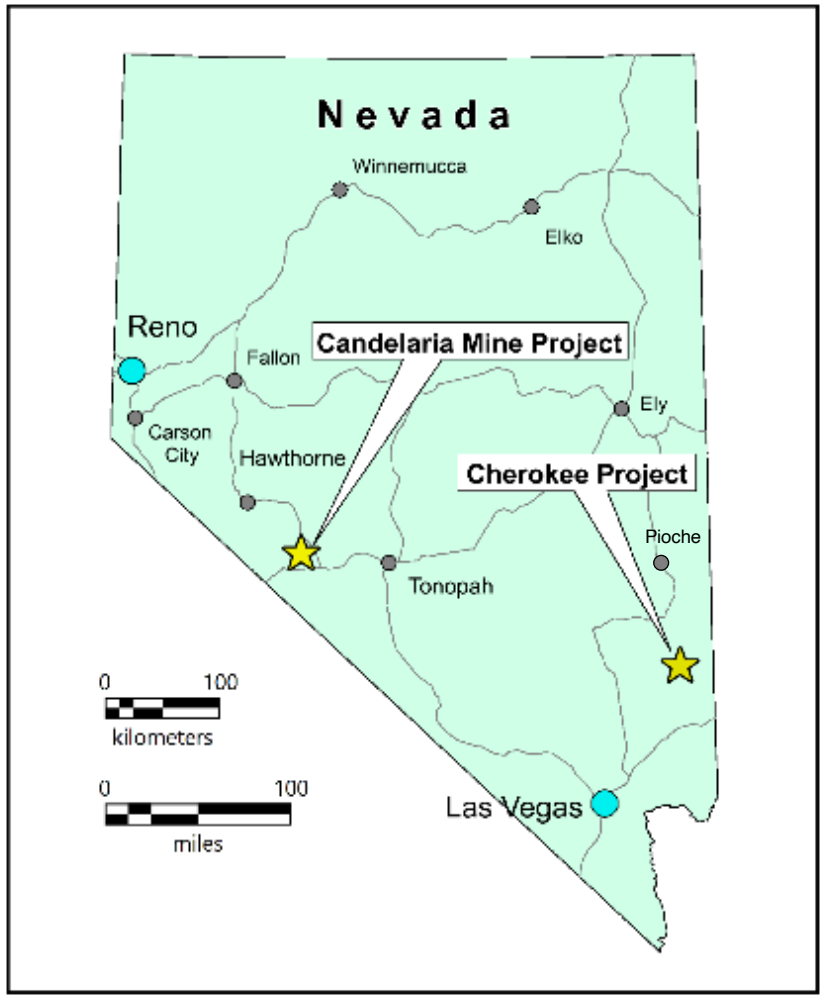
Phoenix Silver Project – High Priority Targets

See Company Press Release: July 28, 2020, Oct. 23, 2022, Dec. 19, 2023, March 2, 2023, May 15, 2024, June 6, 2024, Oct. 2, 2024, Feb. 20, 2025, April 28, 2026. Assays are from select rock samples.



Cherokee Mine Project, Nevada, USA

13,100 Acres



Nevada

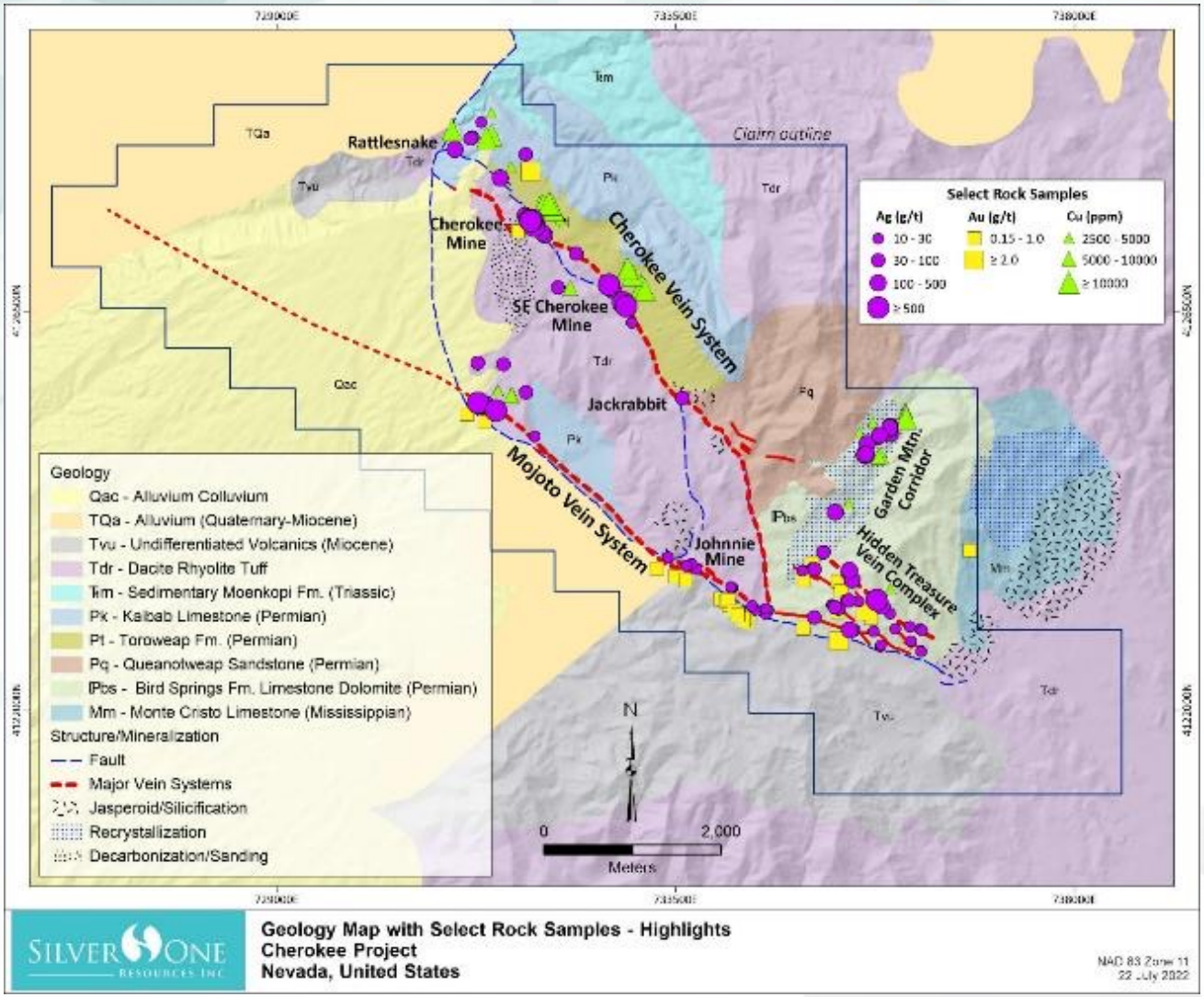
- **Ranked as world's best mining jurisdiction***
- **Clear and transparent permitting process**
- **Second-largest producer of silver in U.S. after Alaska**
- **Known for extensive gold and silver deposits**
- **Often referred to as the "Silver State"**



**Source: Fraser Institute - Annual Survey of Mining Companies 2025*

Cherokee Mine Project - Vein Systems - Ag-Au-Cu Geochemistry

See Company press releases: July 9, 2018, July 19, 2018, October 23, 2018, September 3, 2019, November 11, 2019, June 10, 2020, August 6, 2020, February 1, 2021, August 17, 2021, November 16, 2021 for technical details.



Cherokee – Airborne Magnetometer Survey

