Amarc Resources

Defining the AuRORA Gold-Copper Deposit

Key to the Toodoggone

October 2026

TSXV: AHR | OTCQB: AXREF | FSE: AQ5



Cautionary and Forward-Looking Statement Information

This presentation includes certain statements that may be deemed "forward-looking statements". All such statements, other than statements of historical facts that address exploration plans and plans for enhanced relationships are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Assumptions used by the Company to develop forward-looking statements include the following: Amarc's projects will obtain all required environmental and other permits and all land use and other licenses, studies and exploration of Amarc's projects will continue to be positive, and no geological or technical problems will occur. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, potential environmental issues or liabilities associated with exploration, development and mining activities, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and tenure and delays due to third party opposition, changes in and the effect of government policies regarding mining and natural resource exploration and exploitation including the effects of land use plans that may impact activities on or access to properties, exploration and development of properties located within Aboriginal groups asserted territories may affect or be perceived to affect asserted aboriginal rights and title, which may cause permitting delays or opposition by Aboriginal groups, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on Amarc Resources Ltd., investors should review Amarc's annual Form 20-F filing with the United States Securities and Exchange Commission at www.sec.gov and its home jurisdiction filings that are available at www.sedarplus.ca.

Technical information contained in this presentation has been reviewed and approved by Mark Rebagliati, P.Eng., a Qualified Person who is not independent of Amarc.

Amarc at a Glance

Standout Potential Beyond the **AuRORA** Gold-Copper Discovery

3
BC Districts, 1,970 KM^2
Proximal to Key Infrastructure

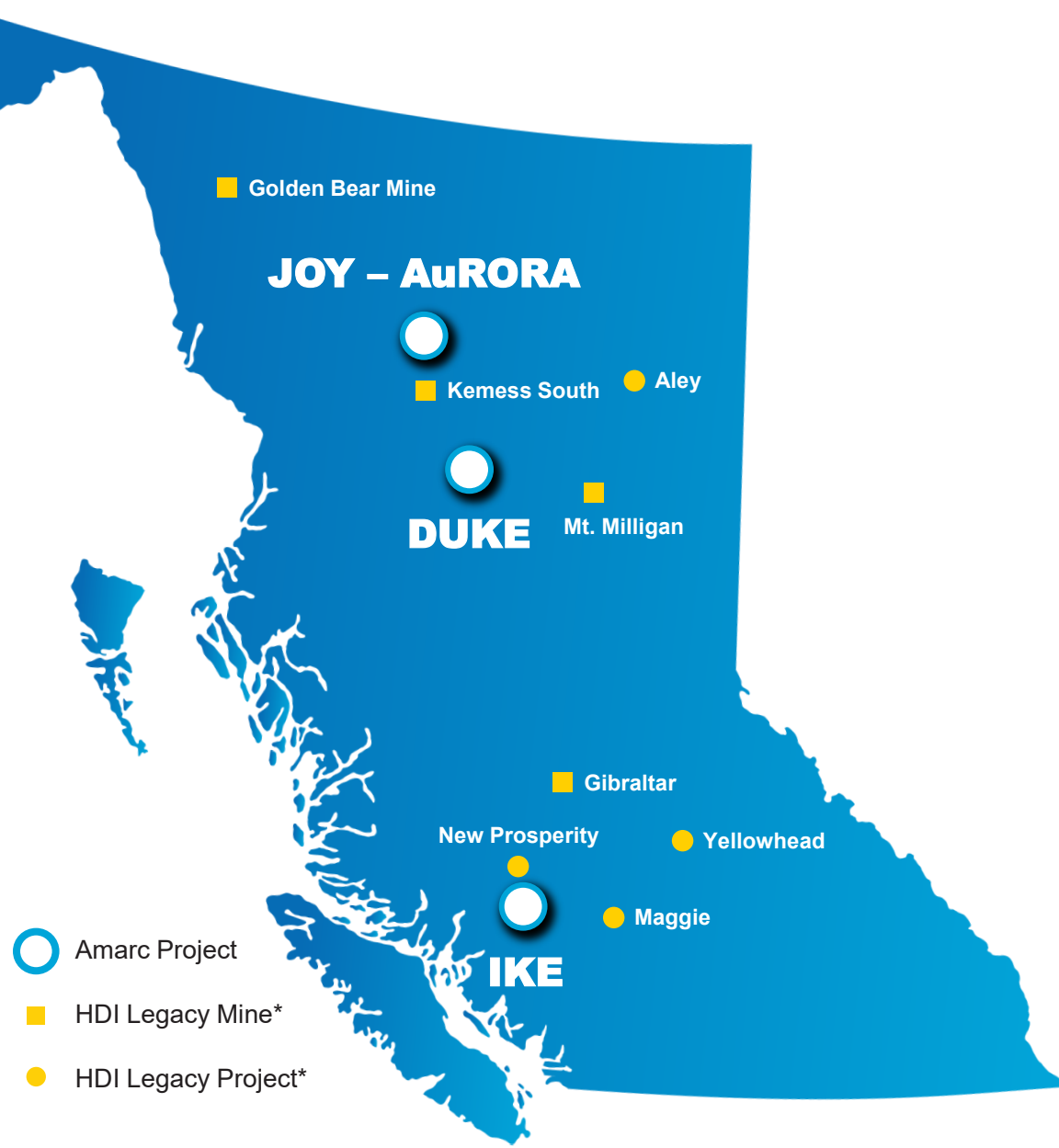
AuRORA
Gold-Copper Deposit Discovery
Tier 1 District Potential

$144 M
Freeport-McMoRan & Boliden
Earn-in Partner Funding

$253 M
Market Capitalization

$22.5 M
Cash

34%
Management and Sutton Group
Share Ownership



*Mines operated or projects advanced by current and former HDI companies.

Amarc is an Associate of Hunter Dickinson Inc.

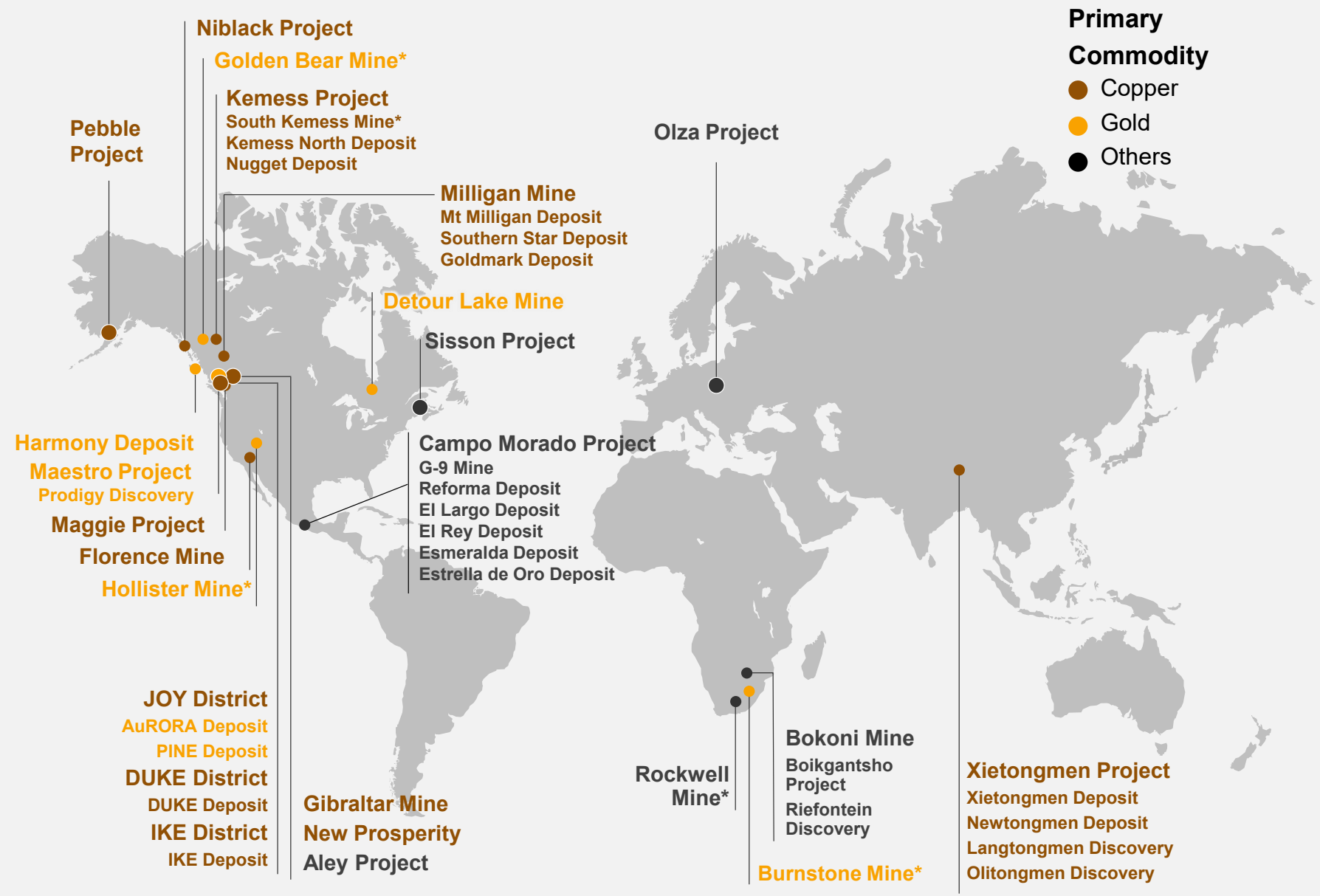
HDI is a Globally Successful Mineral Development Team with **40 Years** of Global **Copper-Gold** Discovery, Development and Transaction

13
Commodities

39
Discoveries
and Advanced Projects

14
Mines
Producing / Past

+2.3 M
Metres of Drilling



Notes: Projects in which HDI associated companies established a mineral resource, increased the mineral resources, or advanced to/through economic studies.
**Past producers.*

Amarc Team Leaders

Unparalleled in Discovering, Developing and Transacting Major British Columbia Deposits

>230 **Years of Experience**

2 **Mining Hall of Fame Inductees**

5 **BC Mines**

10 **BC Discoveries**



Dr. Diane Nicolson
President & CEO
- 20+ years of experience leading successful global mineral exploration teams primarily in the copper-gold space



Robert Dickinson
Chair
- Co-founder/Director of HDI
- 40+ years of success
- Canadian Mining Hall of Fame inductee



Gavin Titley P.Geo.
VP Exploration
- 15+ years experience in the Canadian Cordillera, focused on porphyry copper exploration in BC



Dr. Farhad Bouzari
Chief Exploration Scientist
- 25+ years of global porphyry copper experience
- Developed new exploration frameworks for BC's Toodoggone



Allie Macho
Senior Advisor, Geology
- 14+ years of experience primarily in porphyry copper, hardrock lithium, and polymetallic vein deposits



Mark Rebagliati P.Eng.
Senior Technical Advisor
- 40+ years of global exploration experience focused on porphyry deposits
- Canadian Mining Hall of Fame inductee (2014)



Rick Roe
Senior Operations Manager
- Industry renowned logistics manager
- Experience throughout the Americas and as far afield as Tibet



Dr. Jim Lang P.Geo.
Technical Advisor
- 40 years of global applied research, exploration, and development of porphyry deposits



Dr. Jim Oliver P.Geo.
Senior Technical Consultant
- 38+ years in global mineral exploration
- CIM 2014 Barlow Medal & AME 2019 Frank Woodside Award recipient



Geoff Newton
Operations Manager
- 22 years in exploration as a project lead and operations manager

JOY District

Gold-Copper-Silver

AuRORA Gold-Copper Discovery Emerging as Cornerstone to the Tier 1 Potential of JOY District, the Key to the Toodoggone



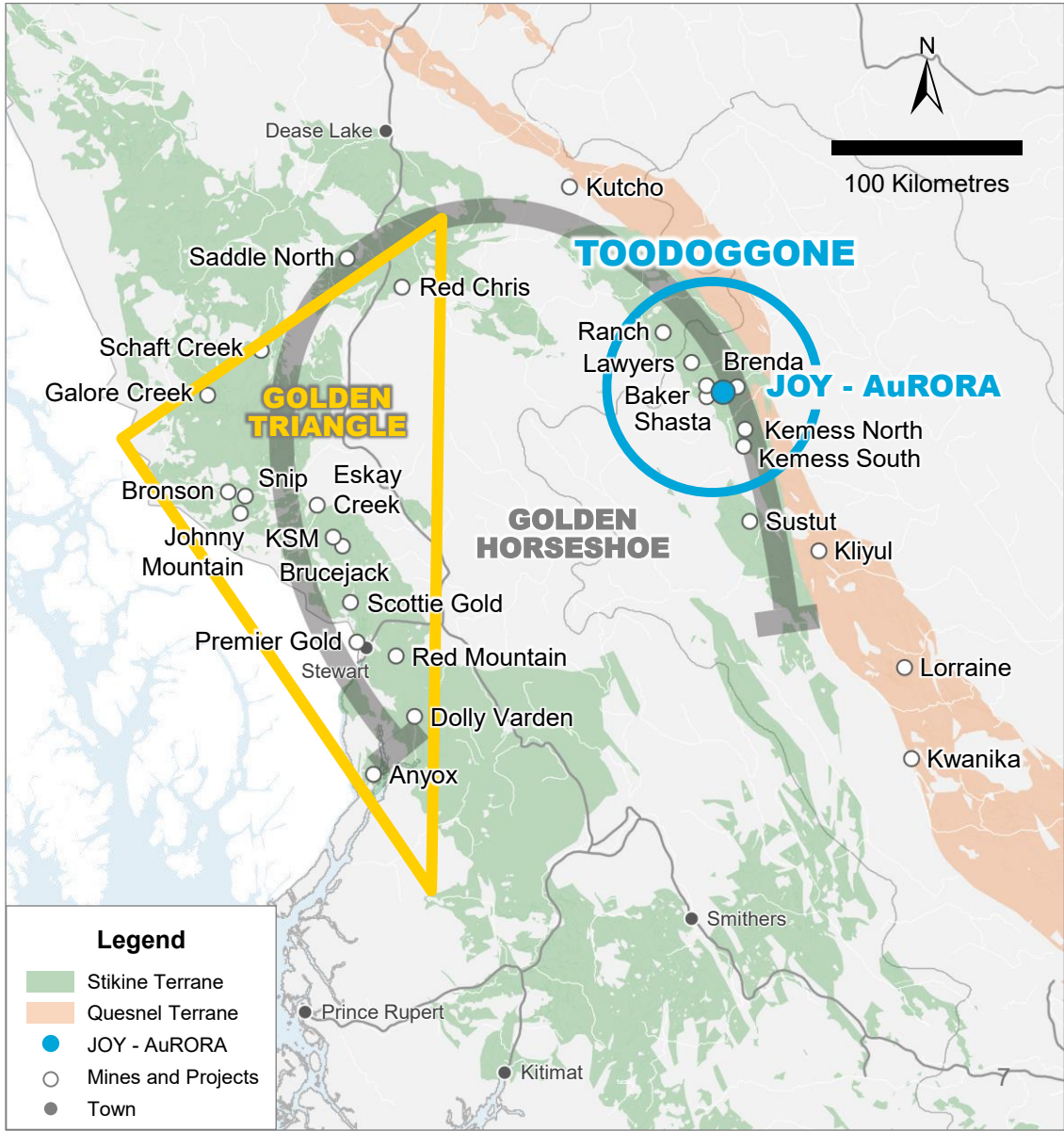
630	AuRORA	$110 M	>$22 M	40%
Square Kilometers	Gold-Copper Discovery	Freeport-McMoRan Partner Funding	2026 Exploration Program	Current Interest

The Toodoggone is BC's Next Golden Triangle

The Question is: Who Will Own the Toodoggone?

The Key to the Toodoggone is the JOY District

Region:	GOLDEN TRIANGLE	TOODOGGONE
M&A Activity since 2018:	+$4.8 B	<$300 M
Majors:	Newmont, Teck	Freeport-McMoRan, Centerra Gold, Anglo Gold Ashanti, Skeena Gold + Silver
Notable Mines:	Red Chris, Brucejack	Kemess South
Notable Projects:	Eskay Creek, KSM, Galore Creek	JOY – AuRORA, Lawyers-Ranch Kemess, Shasta
Terrain:	Rugged Terrain	Rolling Terrain
Infrastructure:	Highway, Hydro Power	Roads, Hydro Power

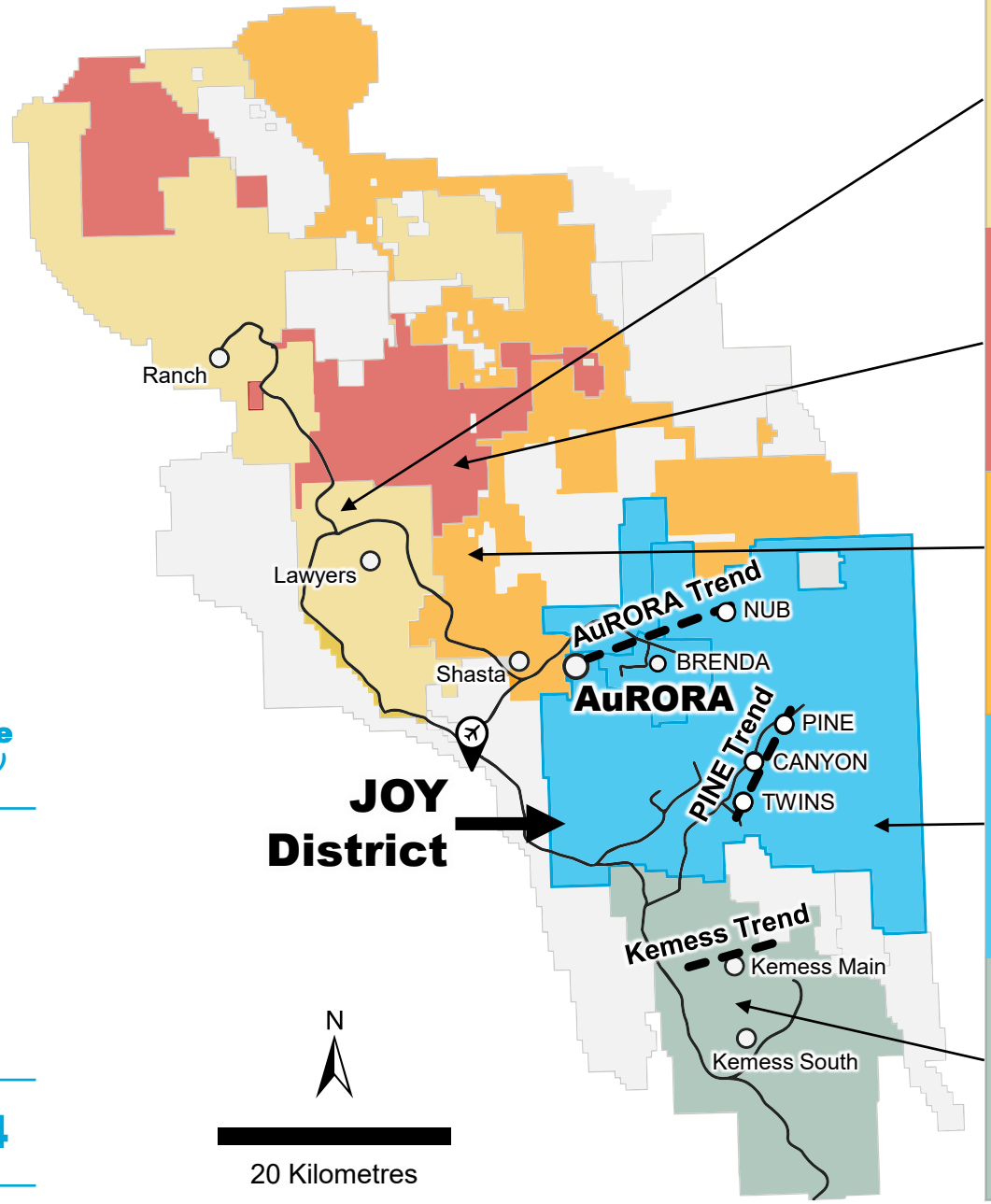


Toodoggone

Potential
>30 Moz
Gold District

Company	Current Resource *(Moz AuEQ)**	Past Production *(Moz AuEQ)*	Total Resource *(Moz AuEQ)*
Kemess	10.08[1]	4.29[2]	14.37
Lawyers-Ranch	5.21[3]	0.22[4]	5.43
Shasta	1.01[6]	0.03	1.04
Total	**16.30**	**4.54**	**20.84**

Note: See Advisories page A-4 for footnotes.



THESIS GOLD & SILVER
(Centerra, AngloGold Ashanti)
5.21 Moz AuEQ[3]
Drill Program | 2026: 20,000 m[5]

SUN SUMMIT MINERALS
Drill Program | 2026: 15,000 m[9]

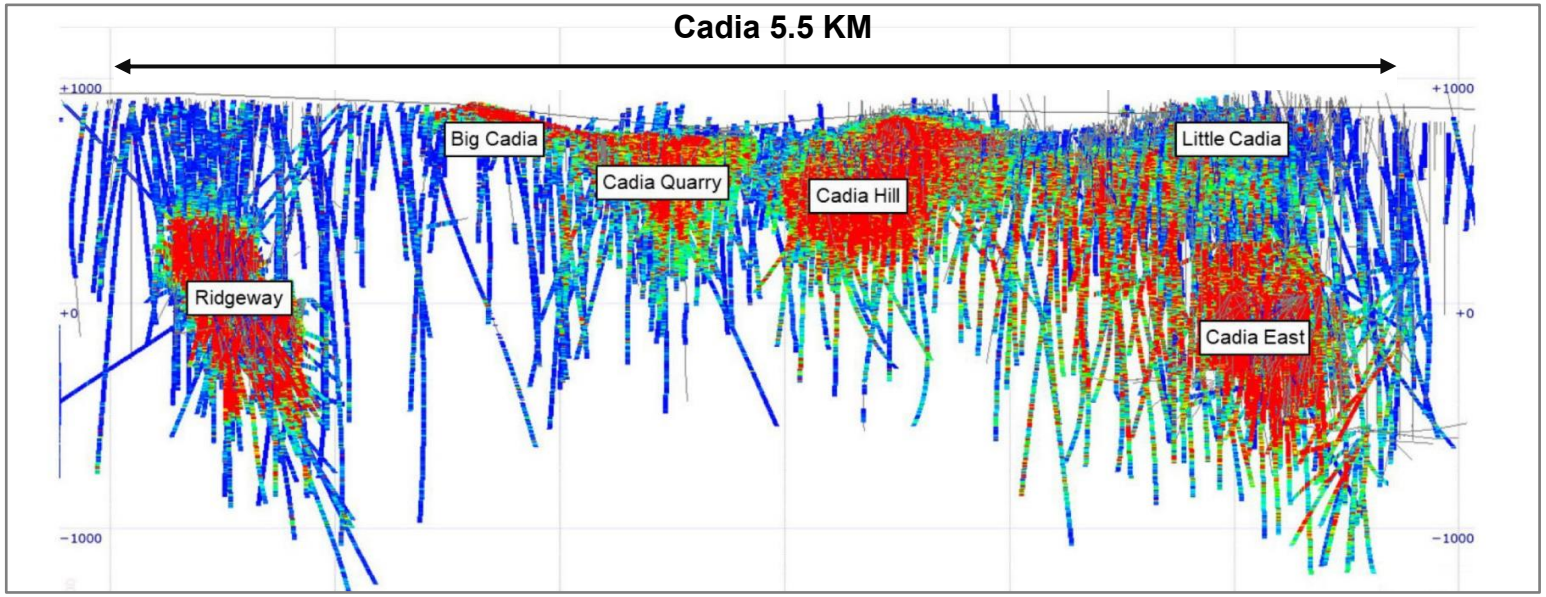
IDG GOLD CORP
Drill Program | 2025: 13,650 m[8]
(Skeena)

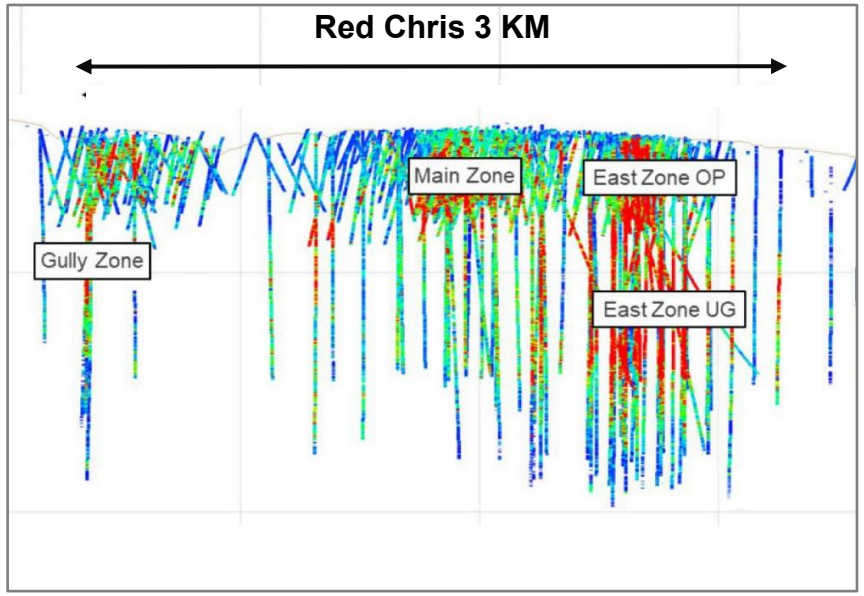
HDI AMARC
FREEPORT-McMoRan
Drill Program | 2025: 15,381 m[7]

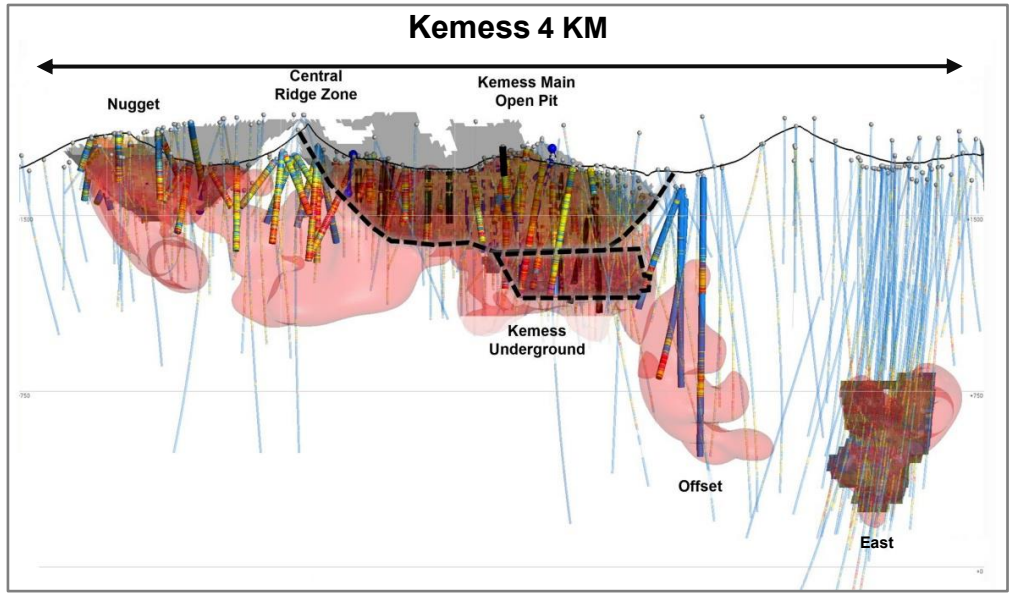
centerra GOLD
10.08 Moz AuEQ[1]

World Class Cu-Au Porphyry Deposits

Occur in Clusters and Trends







JOY Joint Venture District

Two Trends

New AuRORA Trend

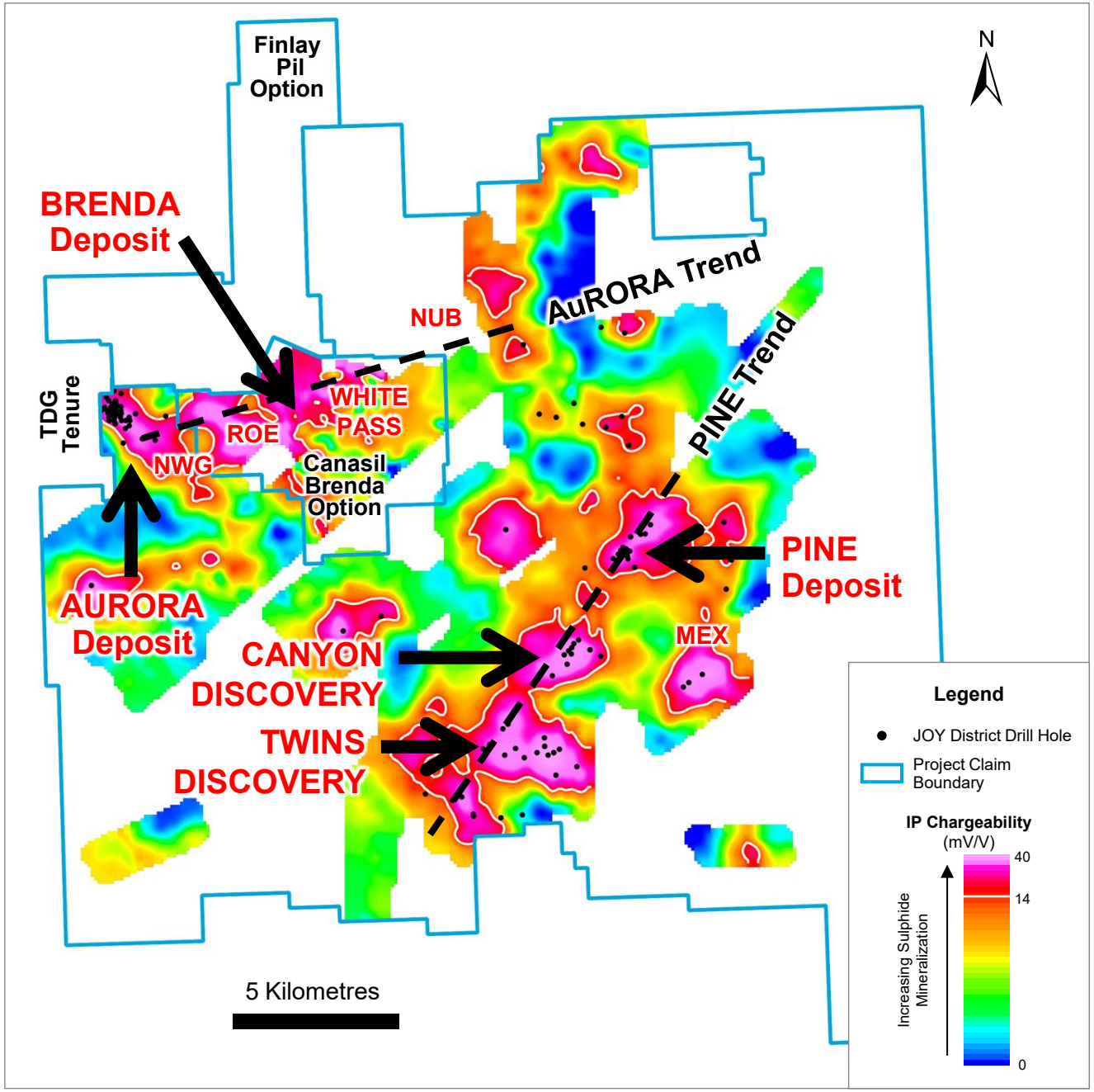
AuRORA Gold-Copper Deposit Discovery
NWG, ROE, WHITE PASS Targets

PINE Trend

Historical PINE Deposit
TWINS and CANYON Discoveries

14 Sulphide Systems

Require Drilling



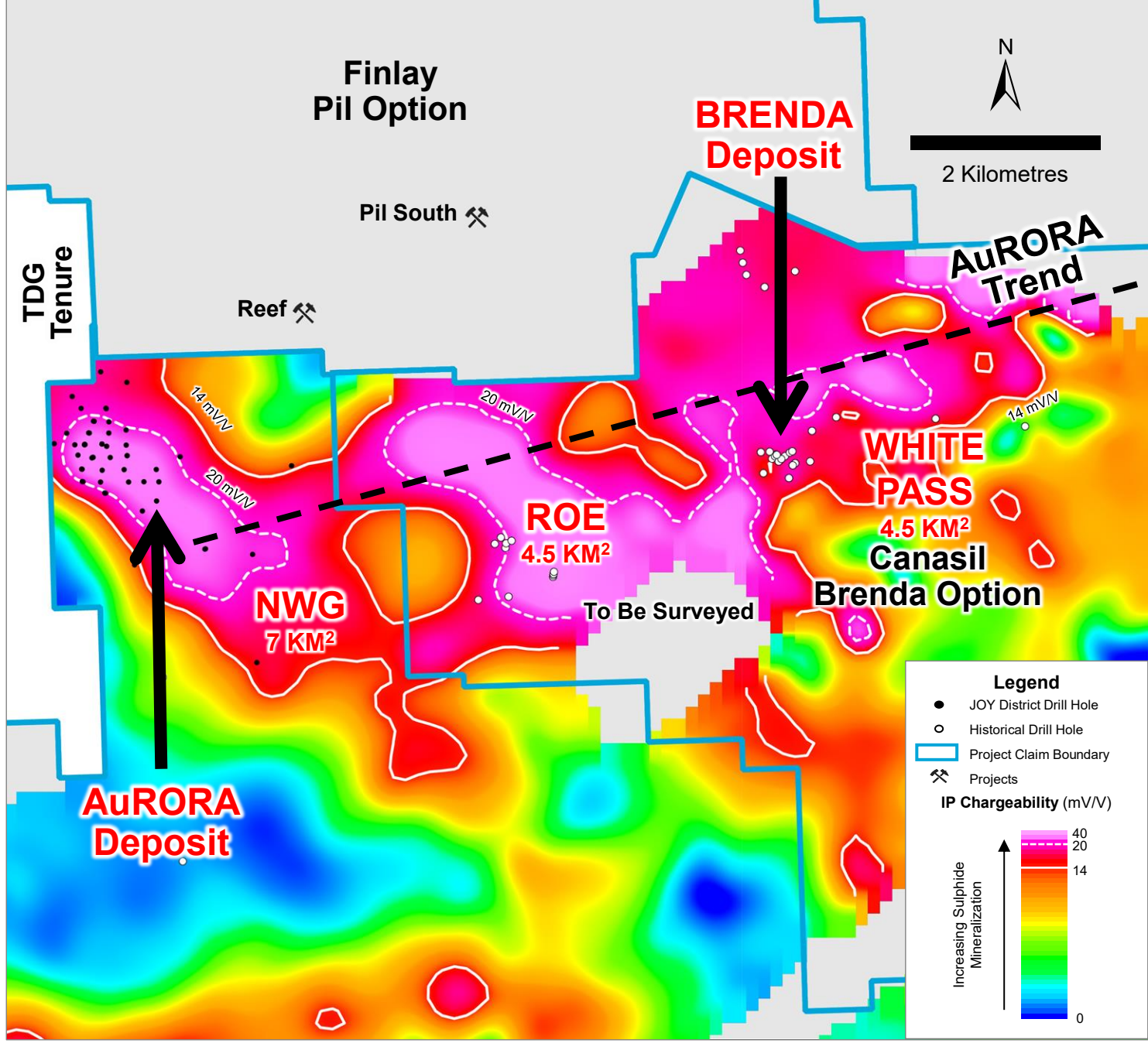
12 KM Long AuRORA Trend

A NEW Large-Scale Porphyry Trend Identified East of AuRORA

NWG (Expanded)
- **AuRORA** Au-Cu Deposit
- **7 KM²** Sulphide System
- Underexplored

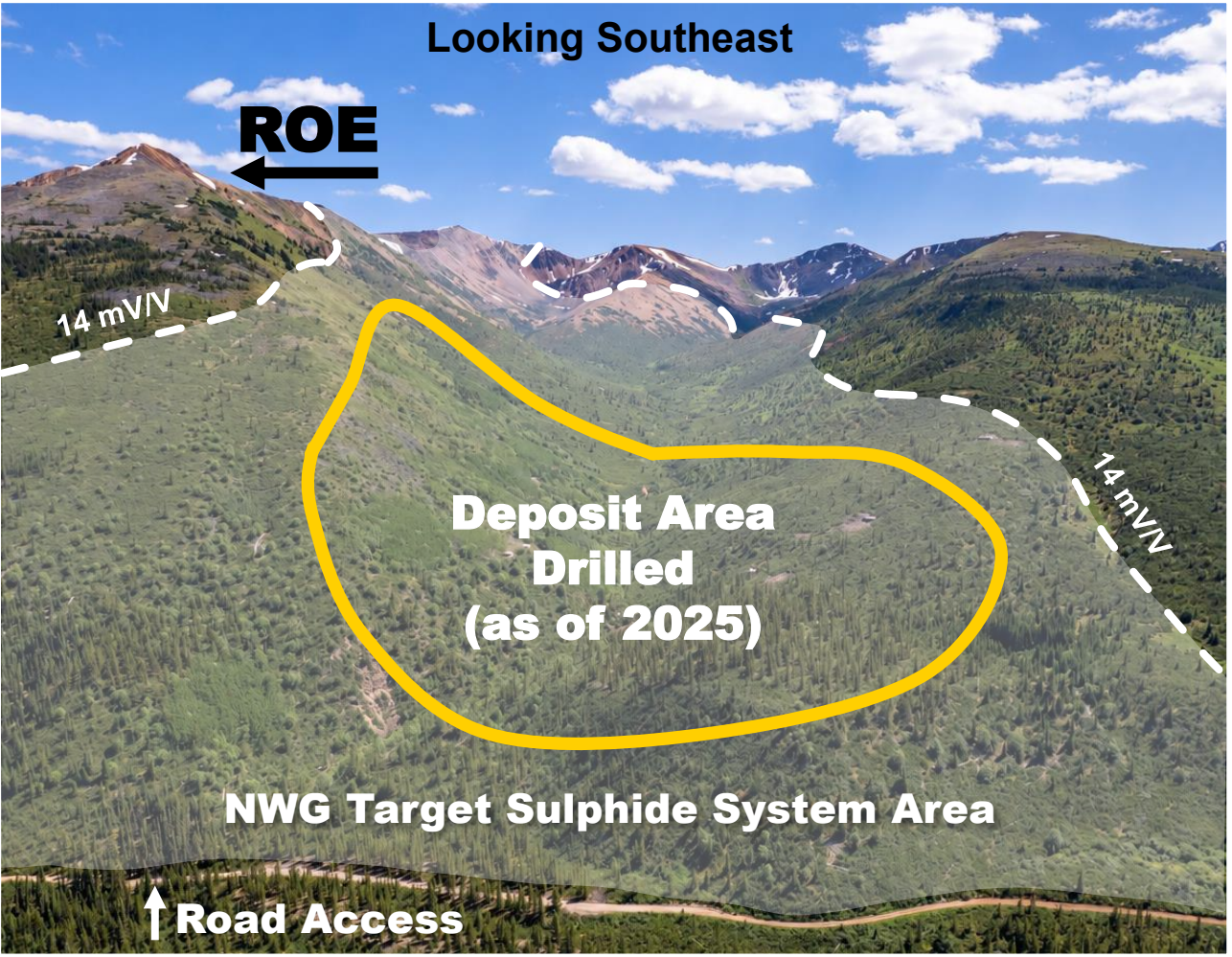
ROE (New)
- **4.5 KM²** Sulphide System
- Open to Expansion
- Underexplored

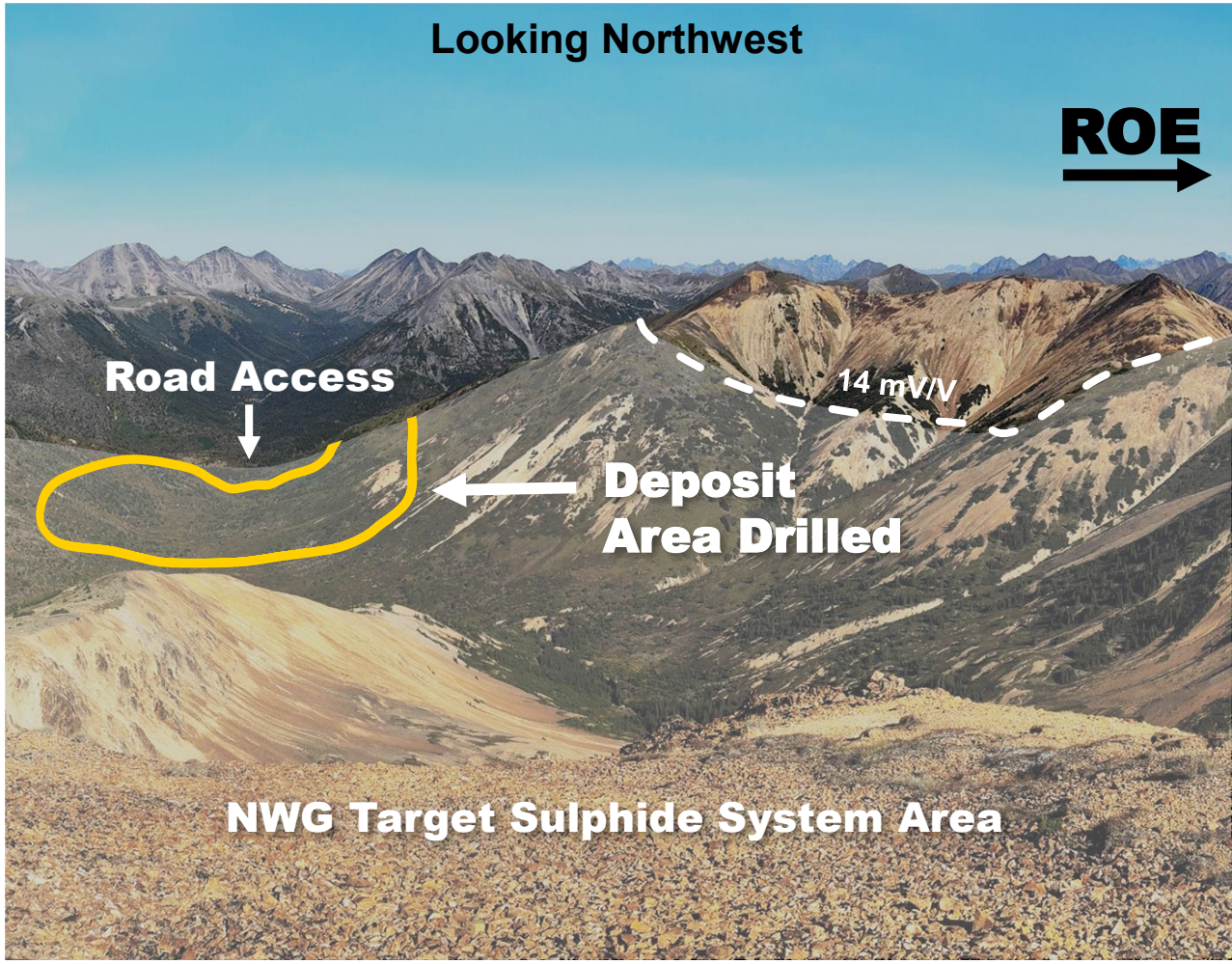
White Pass (Expanded)
- **5.0 KM²** Sulphide System
- Underexplored
- Brenda Au-Cu Deposit



AuRORA Gold-Copper Deposit

High Grade Near Surface, Excellent Continuity, Open to Expansion

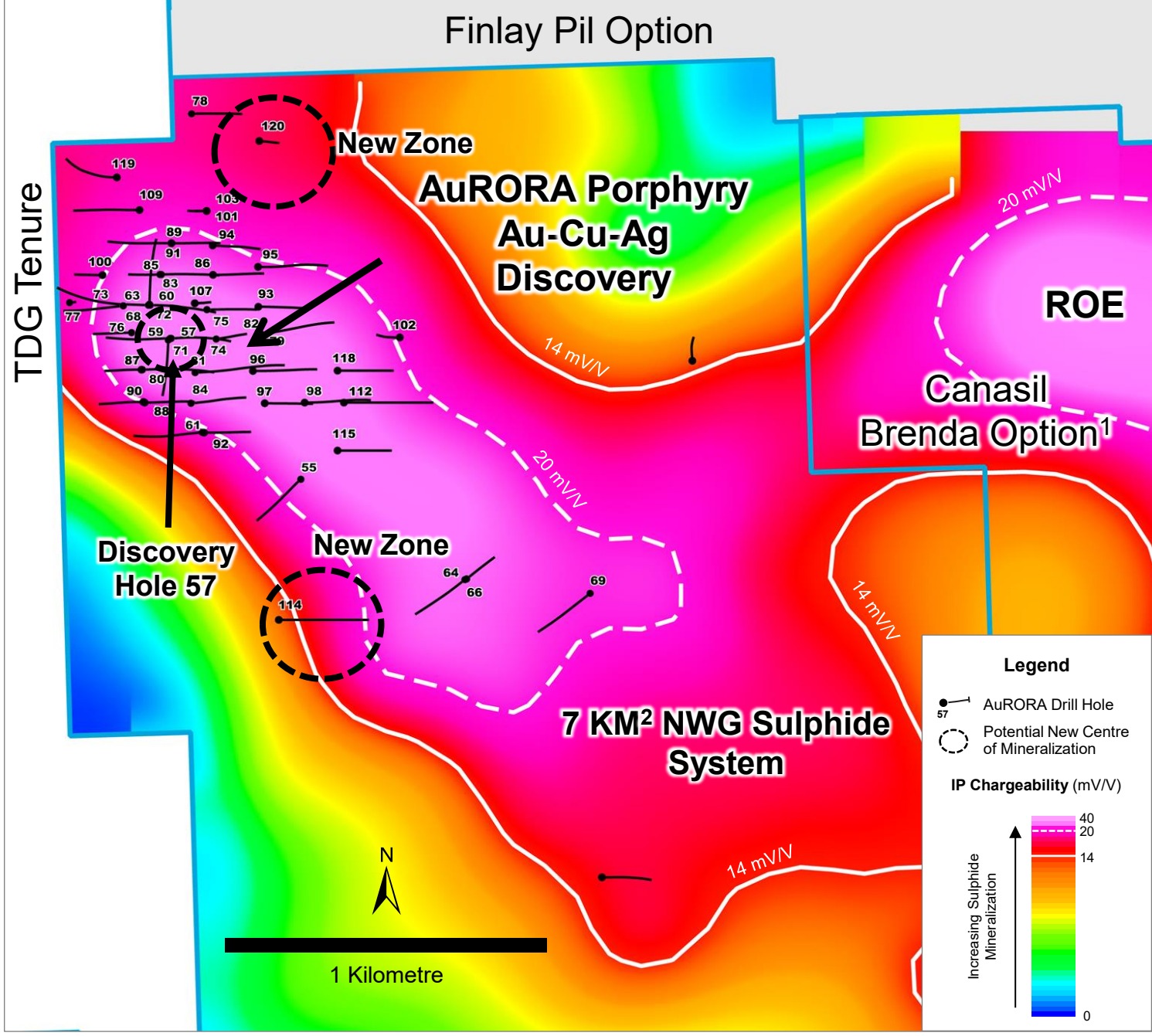




Northwest Gossan (NWG)

Hosts AuRORA

- Current Focus: AuRORA Expansion Drilling, Drilling the Balance of NWG Sulphide System
- Expanded Property to Protect Discovery with Nearby Property Options
- Deposit Open to Expansion

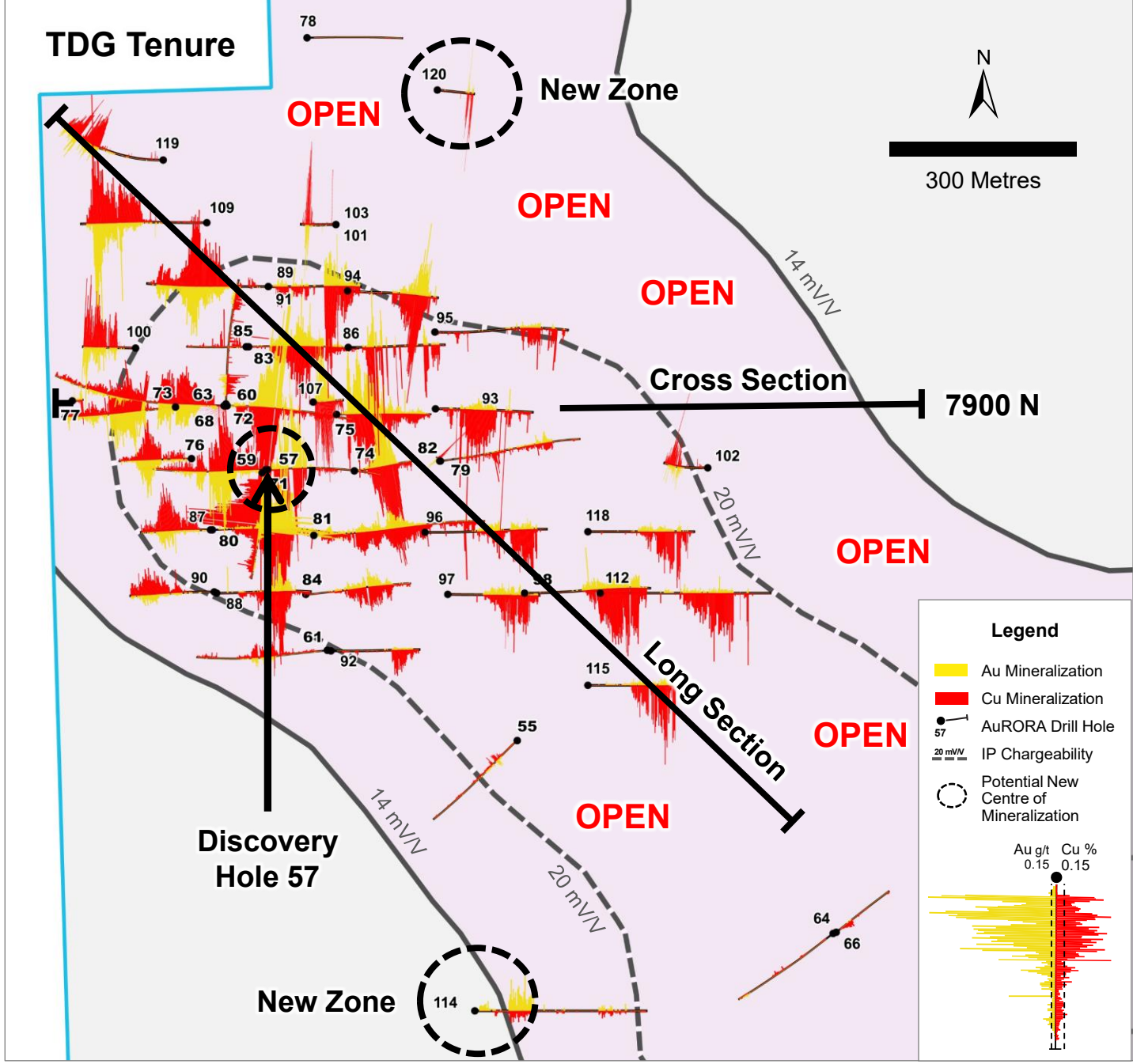


1. Canasil Brenda Option & Partial Area of the Finlay Pil Option Agreements are Assets of AuRORA Minerals Ltd. See Amarc releases February 11, July 16 and September 2, 2025.

AuRORA
Deposit Discovery

Tier 1 District Potential

- High Grade Near Surface, Continuous Mineralization
- 2025 Focus Deposit Step-Out Delineation Drilling
- 1,400 m by 800 m Current AuRORA Footprint Open to Expansion
- 2026 Drilling Includes Additional Expansion Holes



AuRORA Select Discovery Assay Results

High Grade and Open-Ended Au-Cu-Ag Porphyry Discovery

Drill Hole	Int. [1,2,3] (m)	From (m)	Incl.	Au (g/t)	Cu (%)	Ag (g/t)
JP24057	**82**	18		**1.24**	**0.38**	2.47
	42	58	Incl.	**1.97**	**0.49**	3.58
	70	120		**2.56**	**0.42**	5.00
JP24059	**271**	24		**0.98**	**0.25**	1.93
	171	24	Incl.	**1.32**	**0.34**	2.62
	89	106	and	**2.29**	**0.46**	3.65
JP24060	**130**	74		**2.40**	**0.61**	5.33
	81	104	Incl.	**3.58**	**0.85**	7.36
JP24063	**132**	70		**1.01**	**0.30**	2.80
	99	103	Incl.	**1.17**	**0.33**	3.15
JP24071	**212[4]**	21		**1.36**	**0.40**	3.35
	108	104	Incl.	**2.38**	**0.60**	5.17
JP24074	**162**	69		**2.19**	**0.63**	6.9
	147	84	Incl.	**2.40**	**0.69**	7.6

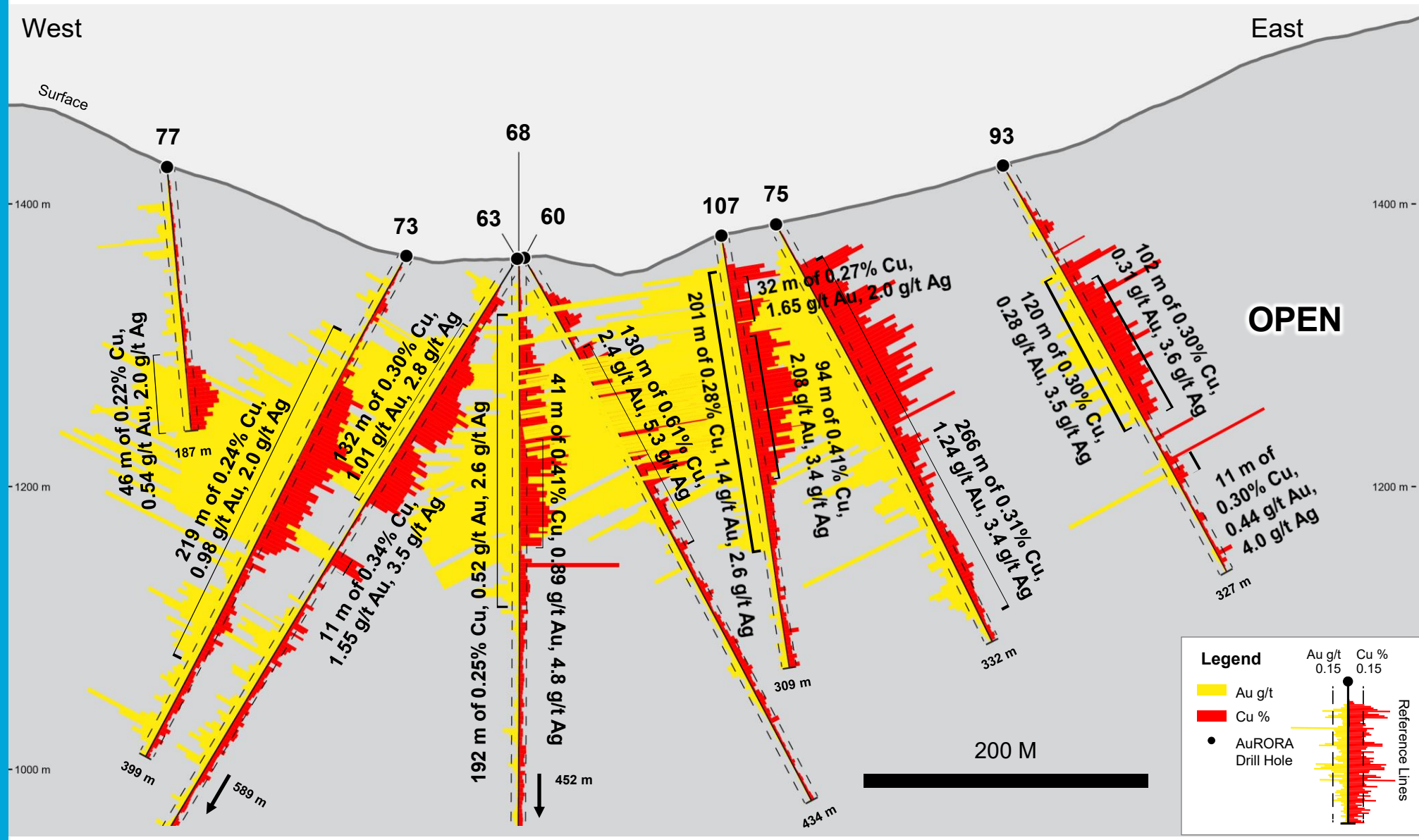
Drill Hole	Int. [1,2,3] (m)	From (m)	Incl.	Au (g/t)	Cu (%)	Ag (g/t)
JP24074 (Cont'd)	**108**	111	and	**3.09**	**0.82**	9.0
	81	135	and	**3.69**	**0.92**	9.7
JP24075	**266**	34		**1.24**	**0.31**	3.42
	109	37	Incl.	**2.41**	**0.51**	5.27
JP24080	**132**	137		**1.87**	**0.63**	5.22
	90	167	Incl.	**2.53**	**0.81**	6.45
JP25087	**66**	162		**0.65**	**0.25**	2.7
JP25088	**106**	194		**0.62**	**0.27**	3.1
	75	213	Incl.	**0.76**	**0.33**	3.6
JP25089	**126**	225		**0.97**	**0.32**	4.8
	61	225	Incl.	**1.24**	**0.47**	7.8
JP25091	**231**	132		**0.83**	**0.22**	2.3
	141	150	Incl.	**1.11**	**0.31**	3.0
	90	192	and	**1.42**	**0.36**	3.4

[1,2,3] See Notes to Drill Hole Results on page A-4, and for further results see Amarc releases January 17, 20, February 28, November 3, December 10, 2025 and January 23, 2026.
[4.] JOY AuRORA Drill hole JP24071 interval 179-182 m comprised broken ground, no core was recovered, and it was therefore averaged at zero grade.

AuRORA Gold-Copper Deposit

2025 Step-Out Drilling Continued to Discover More Near Surface Open-Ended Mineralization

Cross Section 7900 N – AuRORA – Looking North

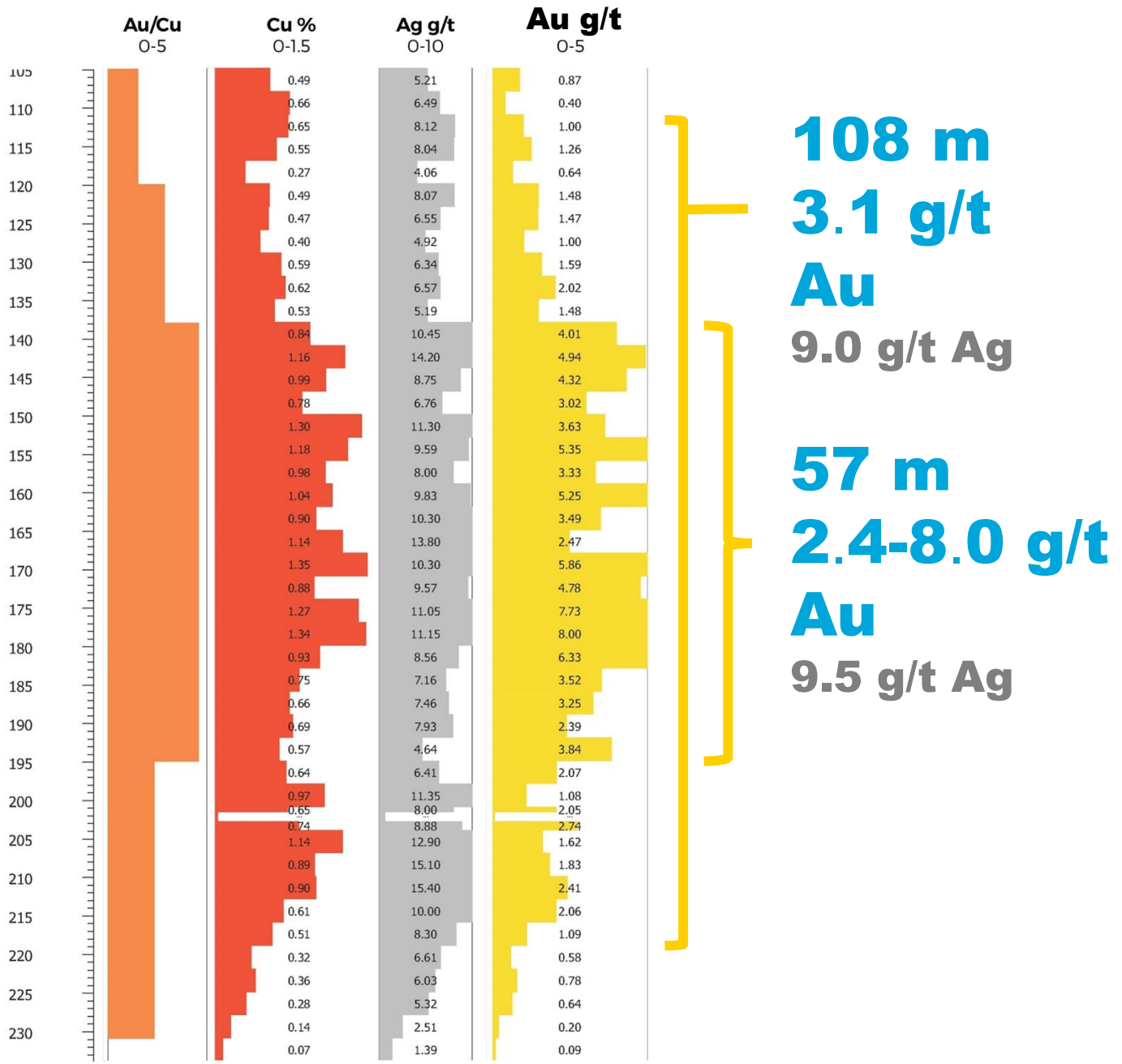


AuRORA Mineralization

Continuous High Grade Intercepts[1]

High Au grades are NOT being carried by a few high numbers

Most discovery holes exhibit similar grade continuity



108 m
3.1 g/t Au
9.0 g/t Ag

57 m
2.4-8.0 g/t Au
9.5 g/t Ag

1. Hole JP24074.

12 KM AuRORA Trend

Extending East from the AuRORA Gold-Copper Deposit



JOY Joint Venture District

Two Trends

New AuRORA Trend

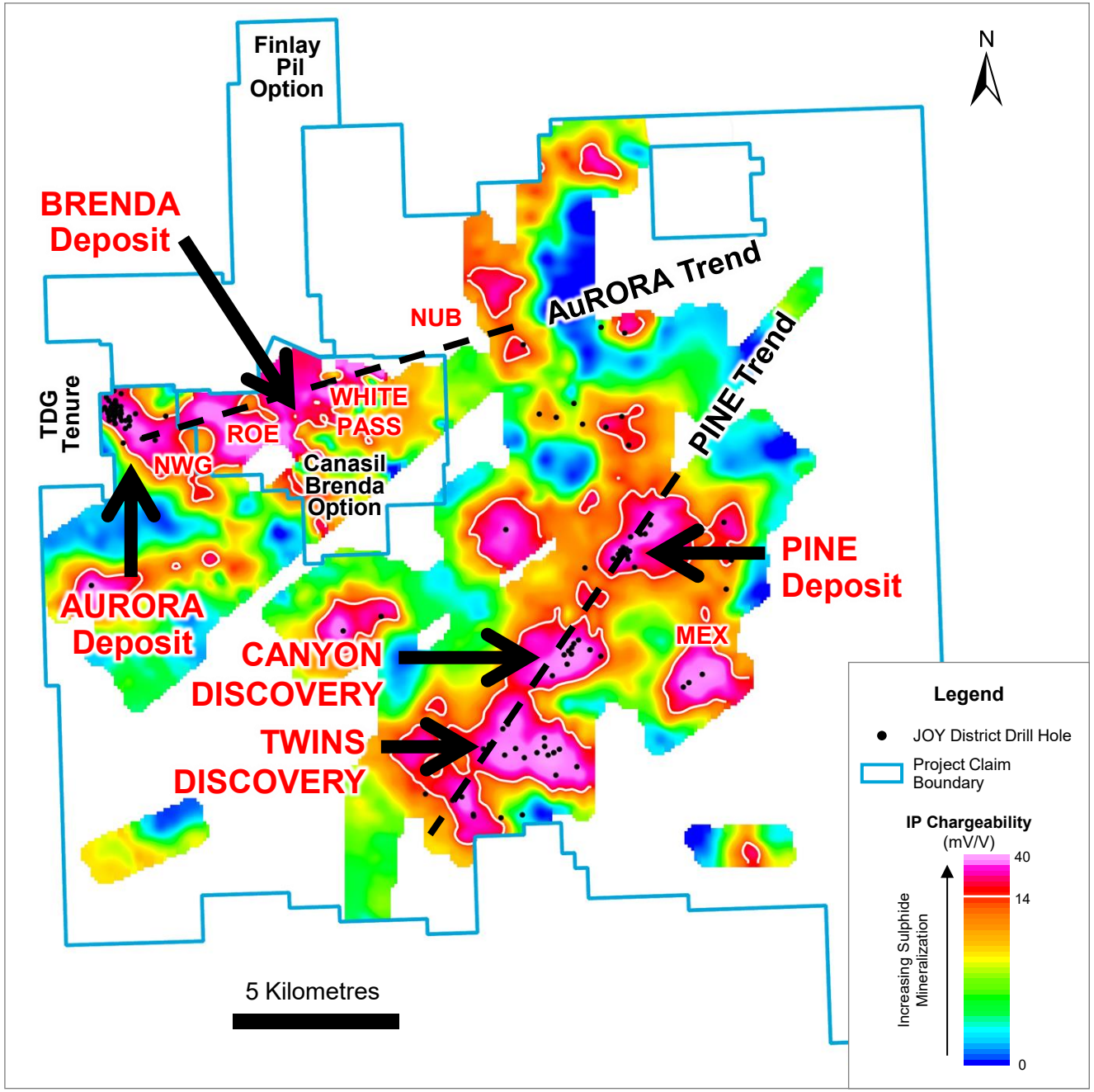
AuRORA Gold-Copper Deposit Discovery
NWG, ROE, WHITE PASS Targets

PINE Trend

Historical PINE Deposit
TWINS and CANYON Discoveries

14 Sulphide Systems

Require Drilling



10 KM PINE Trend

- District Scale PINE, CANYON, TWINS Porphyry Cu-Au Sulphide Systems
- Geological setting like Kemess, Red Chris, KSM and Saddle North



PINE DEPOSIT

6 KM² Sulphide System

- Historical Deposit
- Au-Cu Deposit From Surface
- Open to Expansion

CANYON

5 KM² Sulphide System

- Cu-Au Deposit Discovery
- Open to Expansion

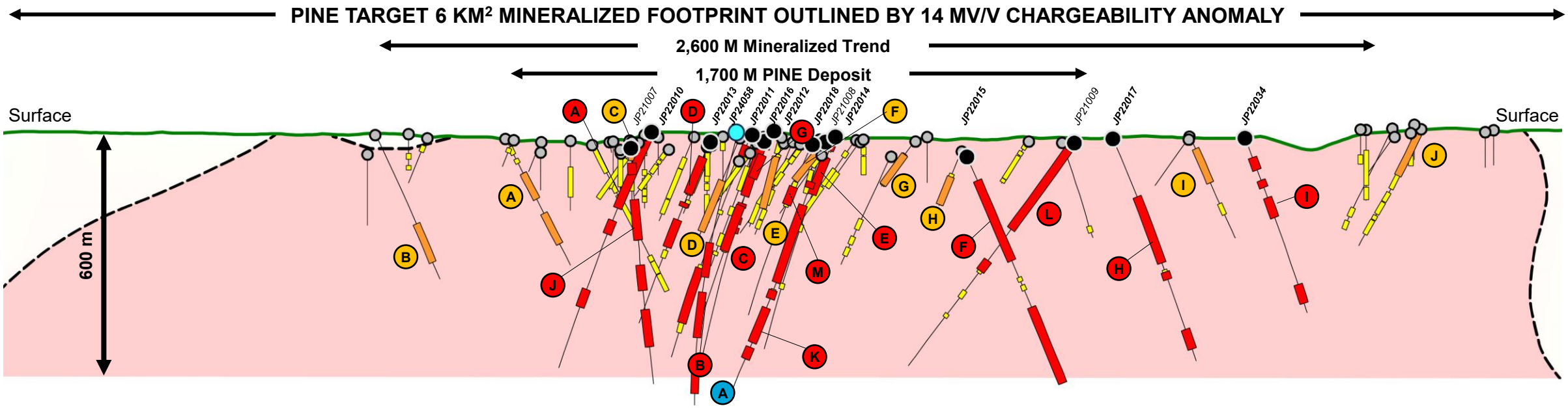
TWINS

8.5 KM² Sulphide System

- Strong Near Surface Au
- Au-Cu Deposit Discovery
- Open to Expansion

PINE Deposit

Drilling Suggests Large Volumes of Au-Cu Mineralization



2022 Results[1]

DDH		Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)
JP22010		81	0.24	0.45	2.9
		39	0.25	0.44	2.7
	A	204	0.18	0.41	2.3
JP22011	B	72	0.23	0.35	2.9
		156	0.2	0.25	2.5
JP22012	C	68	0.13	0.29	2.0
		133	0.15	0.26	2.4
JP22013	D	107	0.13	0.46	1.7
		77	0.14	0.27	1.4
JP22014	E	105	0.10	0.26	1.3

DDH		Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)
JP22015		57	0.10	0.53	1.3
		107	0.09	0.37	1.2
	F	228	0.08	0.28	1.0
JP22016	G	48	0.12	0.50	1.4
JP22017		63	0.14	0.52	1.2
		105	0.13	0.43	1.1
	H	179	0.11	0.36	1.2
JP22018	M	51	0.13	0.42	1.8
JP22034	I	57	0.14	0.17	1.6

2021 Results[1]

DDH		Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)
JP21007	J	102	0.23	0.57	2.4
		32	0.16	0.27	1.3
JP21008	K	95	0.18	0.26	1.4
JP21009	L	244	0.11	0.41	1.2
		135	0.14	0.53	1.2

2024 Results[1]

DDH		Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)
JP24058	A	182	0.16	0.26	2.3
		110	0.23	0.34	3.1
		37	0.48	0.51	3.7

Historical Results[1]

DDH		Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)
PIN09-03	A	73	0.07	0.23	1.1
		86	0.16	0.19	1.6
PIN09-04	B	105	0.08	0.15	1.1
79-2	C	49	0.28	0.67	-
P97-08	D	141	0.17	0.49	2.0
P97-04	E	94	0.12	0.68*	2.9

DDH		Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)
93-44	F	99	0.11	0.46	1.1
93-45	G	108	0.13	0.20	0.6
P97-02	H	82	0.07	0.47	1.2
PIN09-07	I	93	0.09	0.29	1.0
PIN09-08	J	120	0.15	0.25	2.1

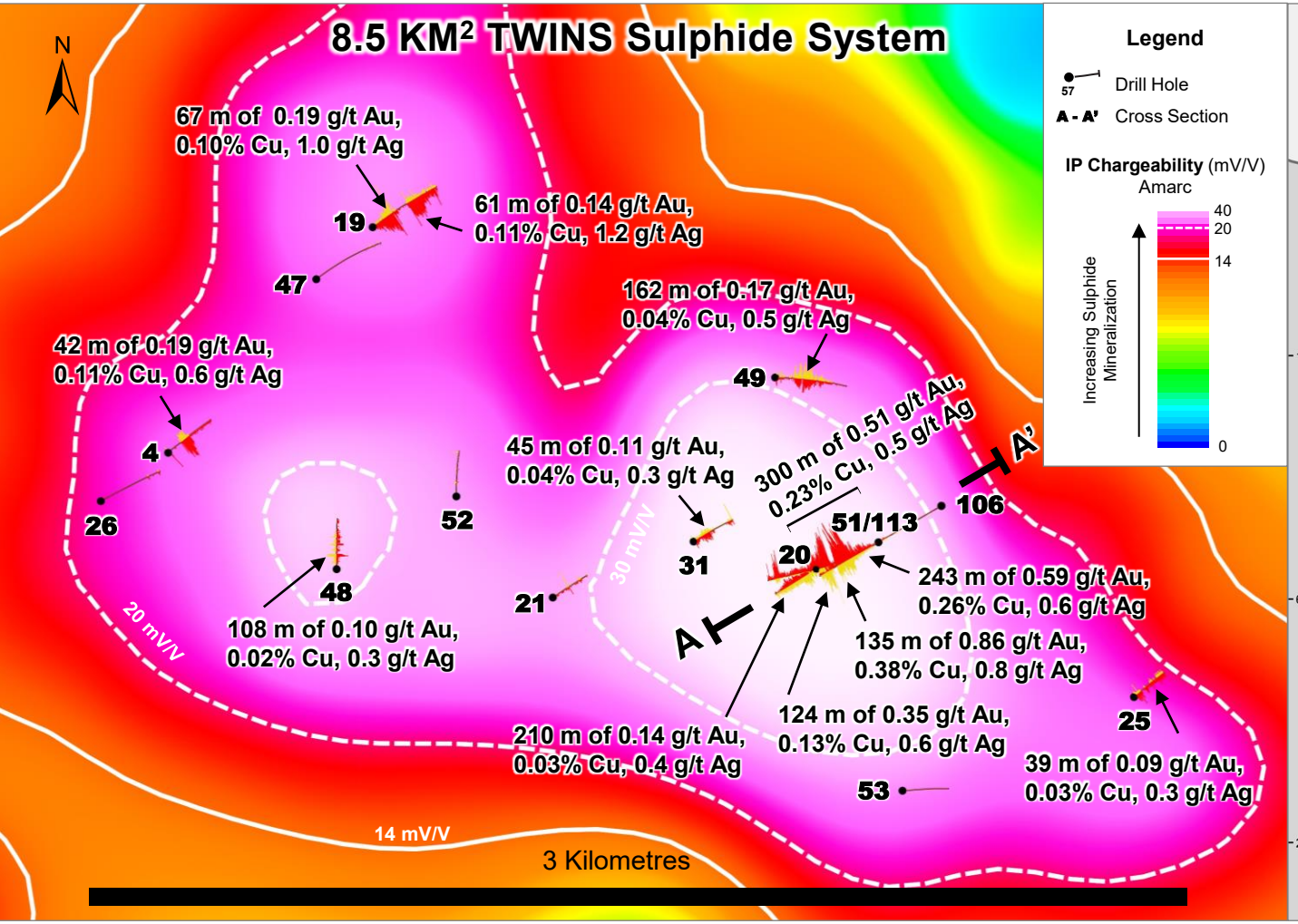
Legend

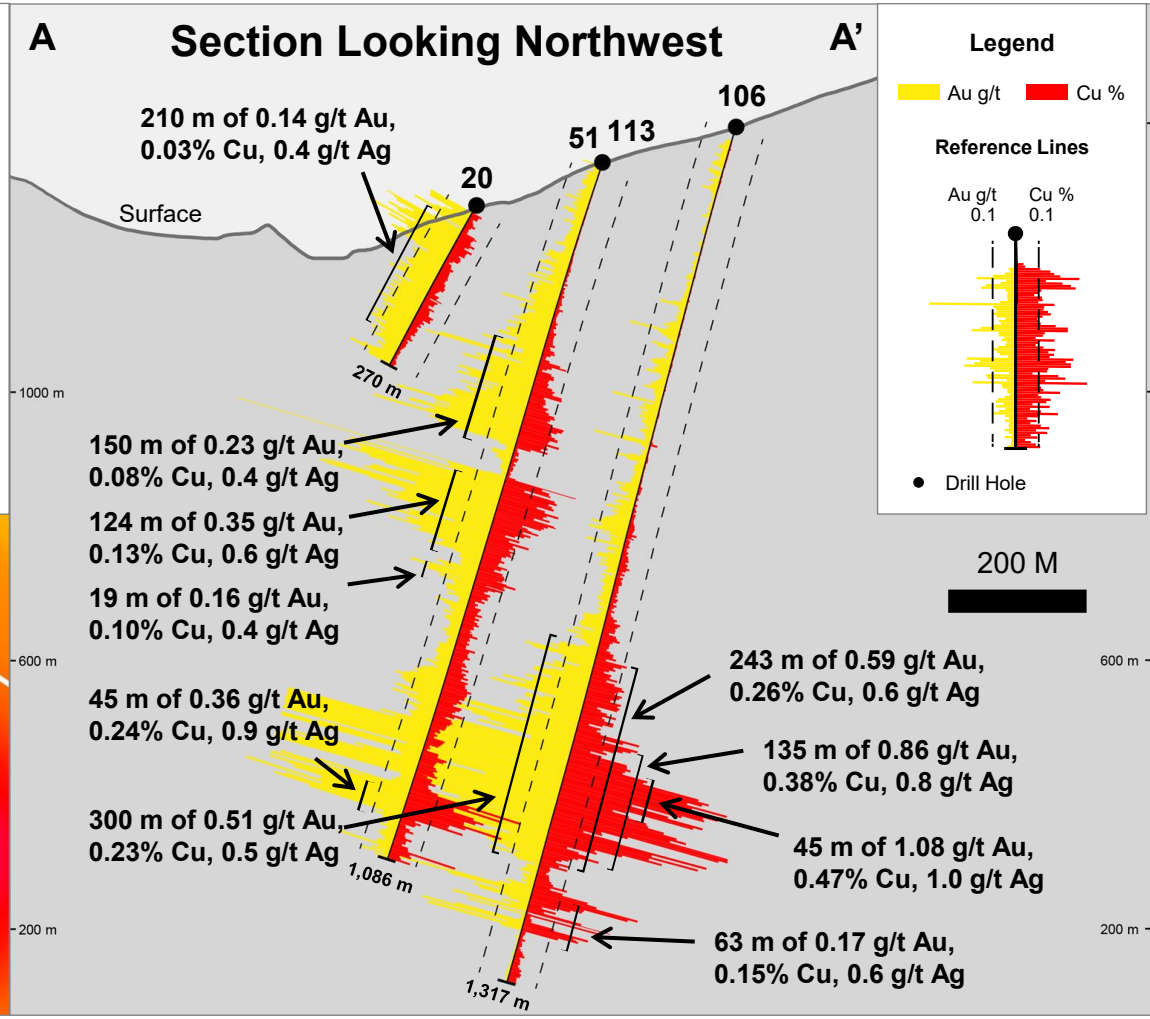
- Deep Drill Hole Test
- Amarc Drill Collar and Trace
- Historical Drill Collar and Trace
- Amarc Highlight Interval
- Historical Interval (Select)
- Historical > 0.15% CuEQ Down Hole Composite
- 14 mV/V IP Chargeability Target

Note:
See Advisories page A-4 for footnotes.
* High gold assays cut to 4.0 g/t.

TWINS Discovery

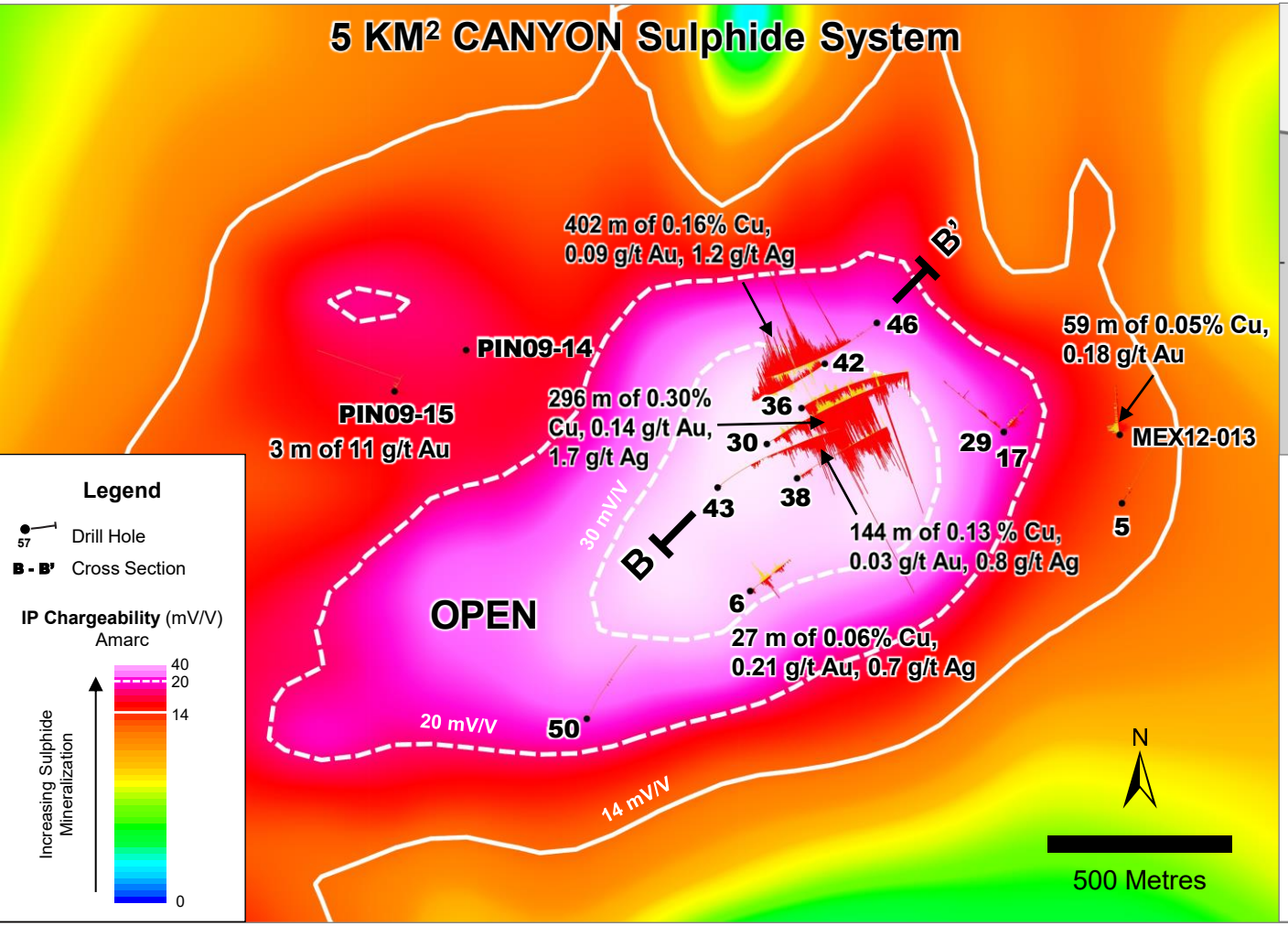
Porphyry Au-Cu System Discovered Beneath 8.5 KM^2 Au Bearing Lithocap

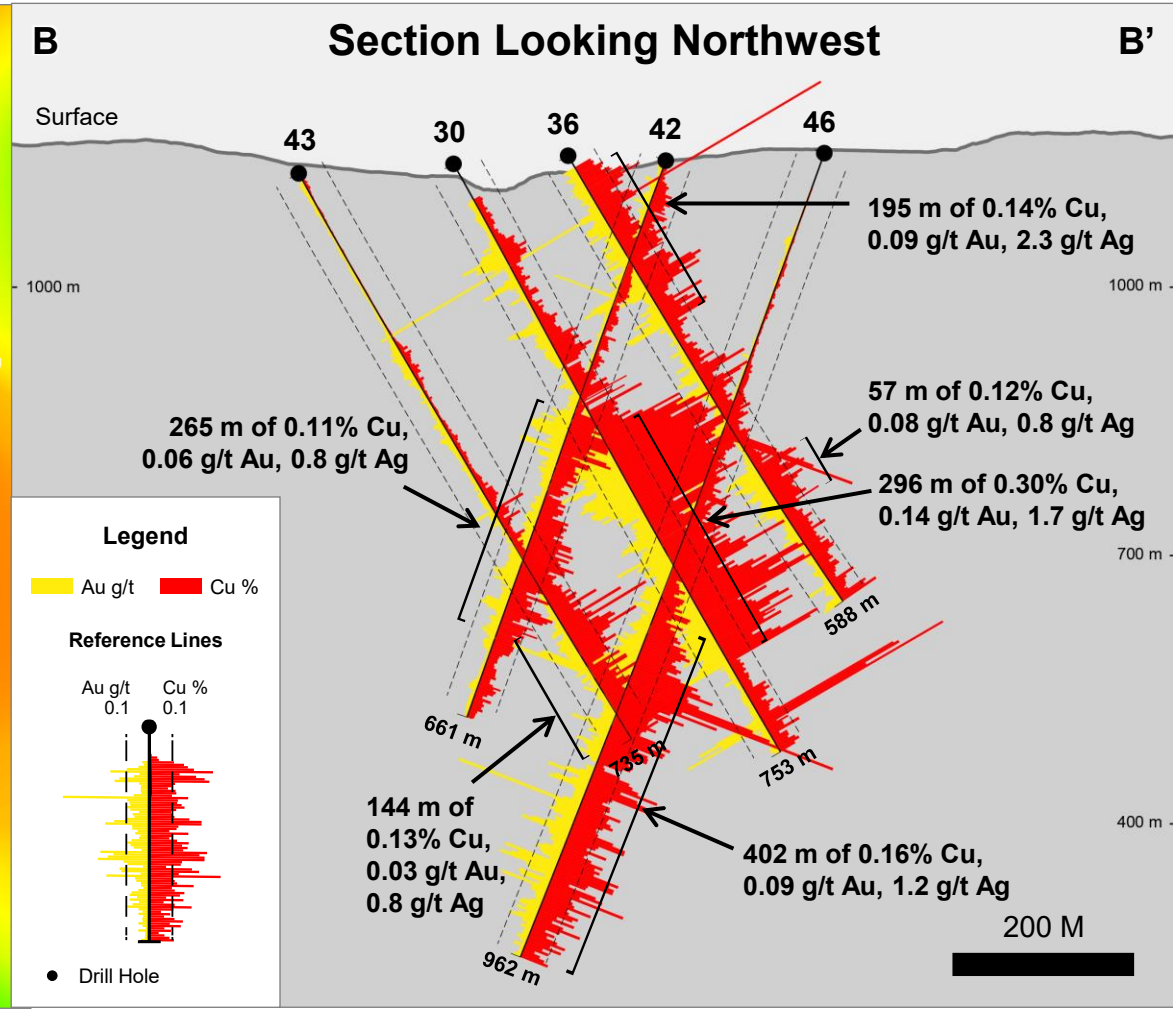




CANYON Discovery

Porphyry Cu-Au System Discovered Beneath 5 KM^2 Au Bearing Lithocap





JOY District
stands as the key
to **Consolidating**
the **Toodoggone**

AuRORA Deposit

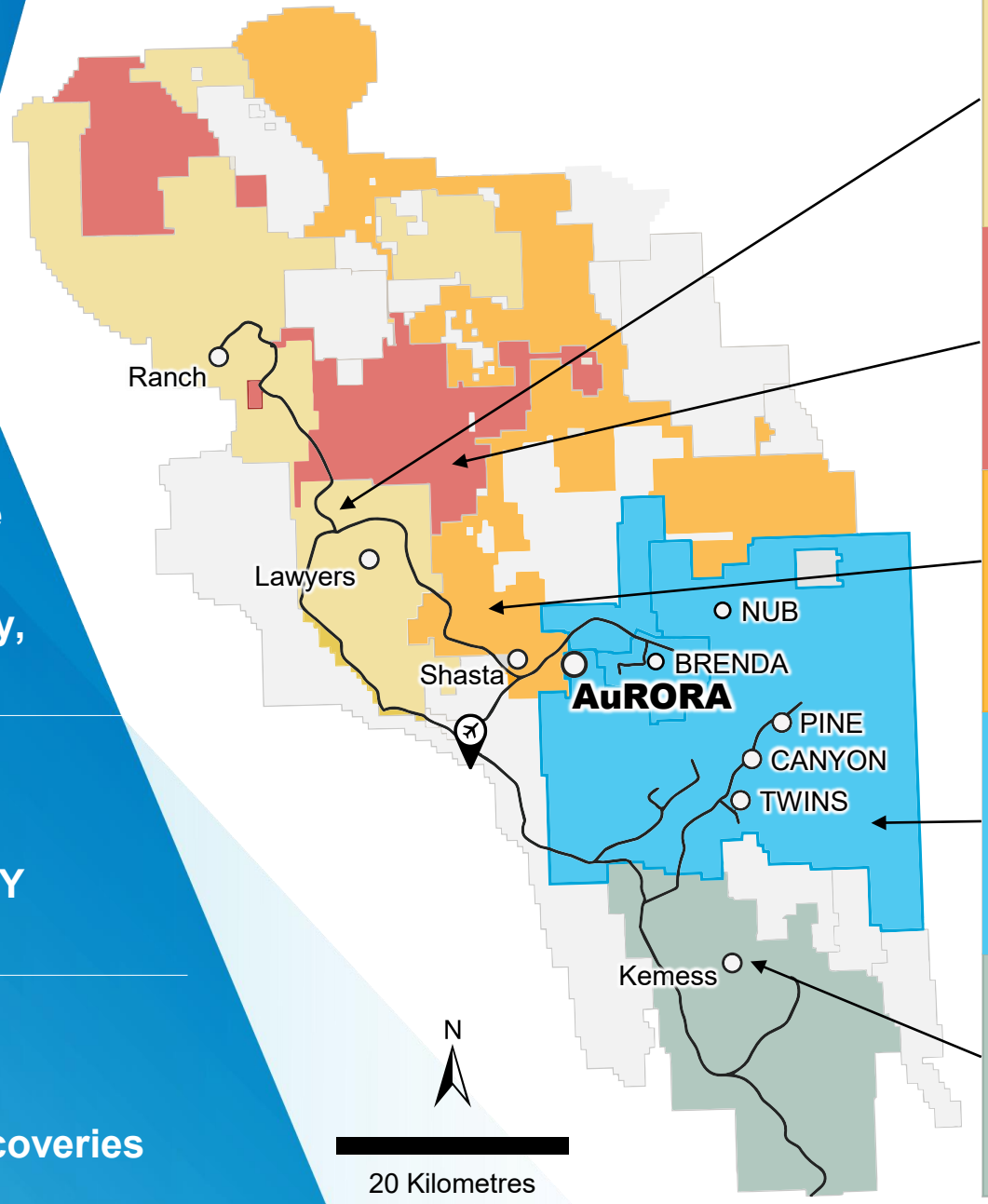
- Potentially One of BC's Highest Grade Au-Cu-Ag Porphyry Discoveries
- Rare Combination of Grade, Continuity, Geometry

Beyond AuRORA

- New AuRORA Trend East of AuRORA Underscores Standout Potential of JOY District

Emerging Tier 1 District

- AuRORA Discovery is Potentially the Cornerstone of Several Important Discoveries



THESIS GOLD & SILVER
(Centerra, AngloGold Ashanti)
Drill Program | 2026: 20,000 m[5]

SUN SUMMIT MINERALS
Drill Program | 2026: 15,000 m[9]

DG GOLD CORP
Drill Program | 2025: 13,650 m[8]
(Skeena)

HDI AMARC
FREEPORT-MCMORAN
Drill Program | 2025: 15,381 m[7]

centerra GOLD

See advisories page A-4 for footnotes.

AMARC'S RESPONSIBLE MINERAL DEVELOPMENT POLICY

We operate in a responsible manner so that our activities protect the health and safety of our employees and contractors, and of the communities in which we work.

HDI AMARC

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