WESTHAVEN GOLD

TSX-V: WHN
OTCQB: WTHVF
FRA: 1W5

Spences Bridge Gold Belt

Advancing high-margin, belt-scale, gold & silver development in southern British Columbia

CORPORATE PRESENTATION

NOVEMBER 2026



WESTHAVENGOLD.COM

Cautionary and Forward-Looking Statements

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Forward-Looking Statements This presentation contains "forward-looking statements" within the meaning of applicable securities legislation. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law. • Forward-looking statements may include, but are not limited to, statements with respect to the future price of metals, the estimation of mineral resources, the realization of mineral resource estimates, the timing and amount of estimated future production, capital expenditures, success of exploration activities, permitting timelines, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage, the completion of transactions and future listings and regulatory approvals. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". • In making the forward-looking statements in this presentation, the Company has applied certain factors and assumptions that it believes are reasonable, including that there is no material deterioration in general business and economic conditions; that the supply and demand for, deliveries of, and the level and volatility of prices of the Company's primary metals and minerals develop as expected; that the Company receives regulatory and governmental approvals for its properties on a timely basis; that the Company is able to obtain financing for its properties on reasonable terms; that the Company is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timetables and capital costs for the Company's exploration plans are not incorrectly estimated or affected by unforeseen circumstances; that any environmental and other proceedings or disputes are satisfactorily resolved; and that the Company maintain its ongoing relations with its business partners. • However, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, actual results of current exploration activities; actual results of reclamation activities; future metal prices; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental or regulatory approvals or financing or in the completion of exploration activities, as well as other risk factors that may arise. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. • Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

Historical Information The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. References are made herein to historical information containing geologic and technical information. By its nature, this information cannot be verified. The Company has assumed that this historical information is accurate and complete in all material aspects and, while the Company has carefully reviewed all the available information, it cannot guarantee its accuracy and completeness.

Qualified Person The technical and scientific information in this presentation has been reviewed and approved by Robin Hopkins, P.Geo. (NT/NU), Vice-President Exploration of Westhaven and a Qualified Person for the Company under the definitions established by National Instrument 43-101 *Standards of Disclosure for Mineral Projects*.

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WESTHAVEN GOLD

Three reasons *to invest.*

PEOPLE

Proven team who has sold tier-one mines.

- ✓ Eira Thomas (Chair) sold Kaminak to Goldcorp; Director of Suncor >17 years; Co-founder of Lucara Diamond Corp.
- ✓ Ken Armstrong (CEO) 30+ yrs in mining; Chair of North Arrow Minerals & Former Interim CEO & Director of Cornish Metals



Eira Thomas
CHAIR



Ken Armstrong
CEO & PRESIDENT

$560M
EXIT TO GOLDCORP

PARTNERSHIP

DUNDEE CORPORATION®

Respected mine builders, owners & operators.

- ✓ Jonathan Goodman (CEO) Dundee Corporation; Former CEO of Dundee Precious Metals & Ex - Dundee Capital Markets
- ✓ DC.A to fund the next $85M through feasibility (60/40 joint venture)
- ✓ Project endorsement, reduced financing risk, non-dilutive to WHN shareholders



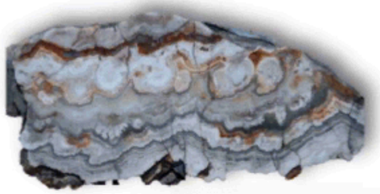
Jonathan Goodman
FOUNDER & PRESIDENT

$85M
STRATEGIC INVESTMENT

PACE

Low-cost, high-margin, economic mining opportunity.

- ✓ Tier-1 infrastructure: highway, grid power, natural gas and labour
- ✓ 50,000m drill program underway (largest in Westhaven history)
- ✓ Two layers of upside: **existing deposit growth & district-scale discovery**

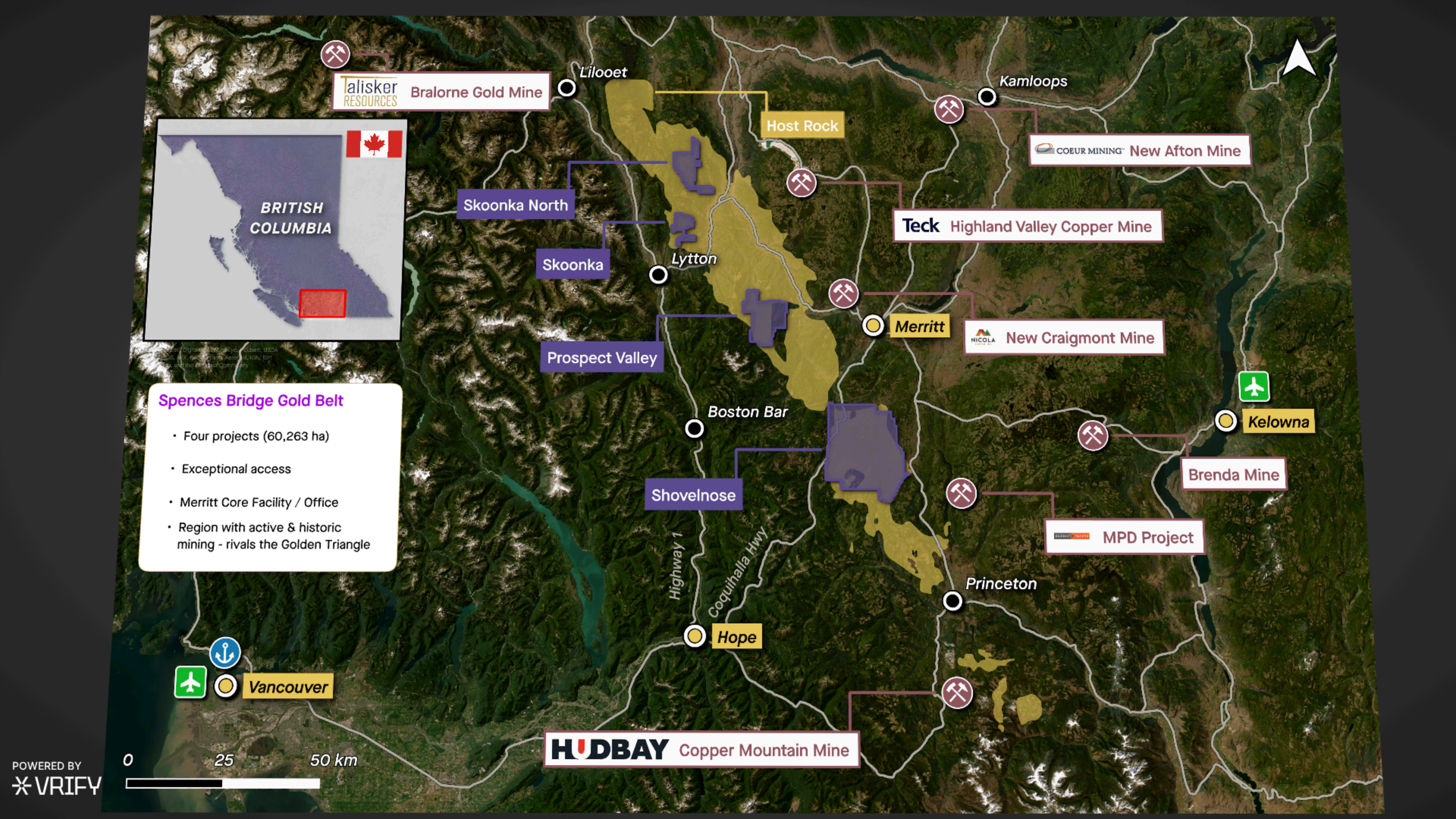


6.1 g/t GOLD
32 g/t SILVER
Resource Grade*

2-year
AFTER-TAX PAYBACK*

*Please see the technical report dated April 17th, 2025 titled: Updated Preliminary Economic Assessment and Mineral Resource Estimate of the Shovelnose Gold Project, British Columbia with an effective date of February 28, 2025, as well as the additional disclosures on slide #8 of this presentation.

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Talisker RESOURCES Bralorne Gold Mine
Lilooet
Kamloops
Host Rock
COEUR MINING New Afton Mine
BRITISH COLUMBIA
Skoonka North
Skoonka
Lytton
Teck Highland Valley Copper Mine
Merritt
NICOLA New Craigmont Mine
Prospect Valley
Kelowna
Boston Bar
Brenda Mine
Shovelnose
MPD Project
Highway 1
Coquihalla Hwy
Princeton
Hope
Vancouver
HUDBAY Copper Mountain Mine
Spences Bridge Gold Belt
• Four projects (60,263 ha)
• Exceptional access
• Merritt Core Facility / Office
• Region with active & historic mining - rivals the Golden Triangle
0
25
50 km
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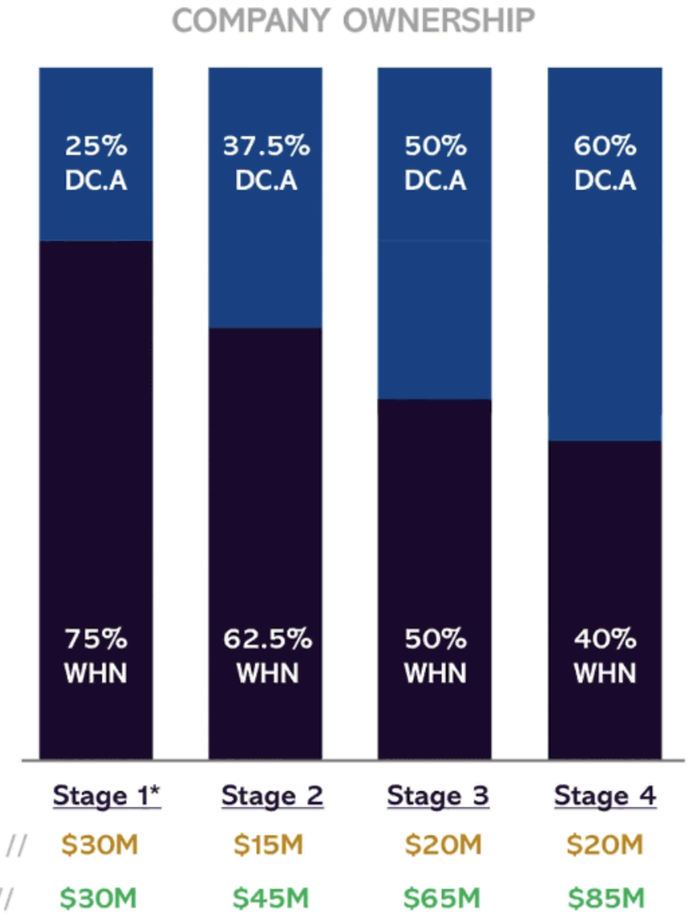
Dundee $85M Transaction – JV Structure

DUNDEE CORPORATION

WESTHAVEN GOLD

- ✔ Advance high-quality asset
- ✔ Stable funding, non-dilutive to WHN shareholders
- ✔ Shared development risk

> *"We see a very beautiful asset at Shovelnose. There was an opportunity to do a deal that was a win-win for both sides."*
>
> **- Jonathan Goodman,**
> *President, CEO and Director of Dundee Corporation***



**Over $20 million expected to be spent in Year 1.*
For details on earn-in agreement see Westhaven's news release dated December 22, 2025.
***BNN Bloomberg PDAC Interview – March 2, 2026.*

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Company Snapshot

Strategic & Institutional Shareholders

Eric Sprott

Franco-Nevada

Rob McEwen
*Through private holding company Evanachan Ltd.

Dundee Corporation

Catherine McLeod-Seltzer

Earthlabs

Directors & Officers - 16% Insider Ownership



Share Structure *(as of October 20, 2026)*

Shares Outstanding	275,023,832
Shares Fully Diluted	314,511,385
Market Capitalization	~$100M
Daily Average Volume (50 day)	~700,000
Cash Position (as at June 30, 2026)	$3.88M*

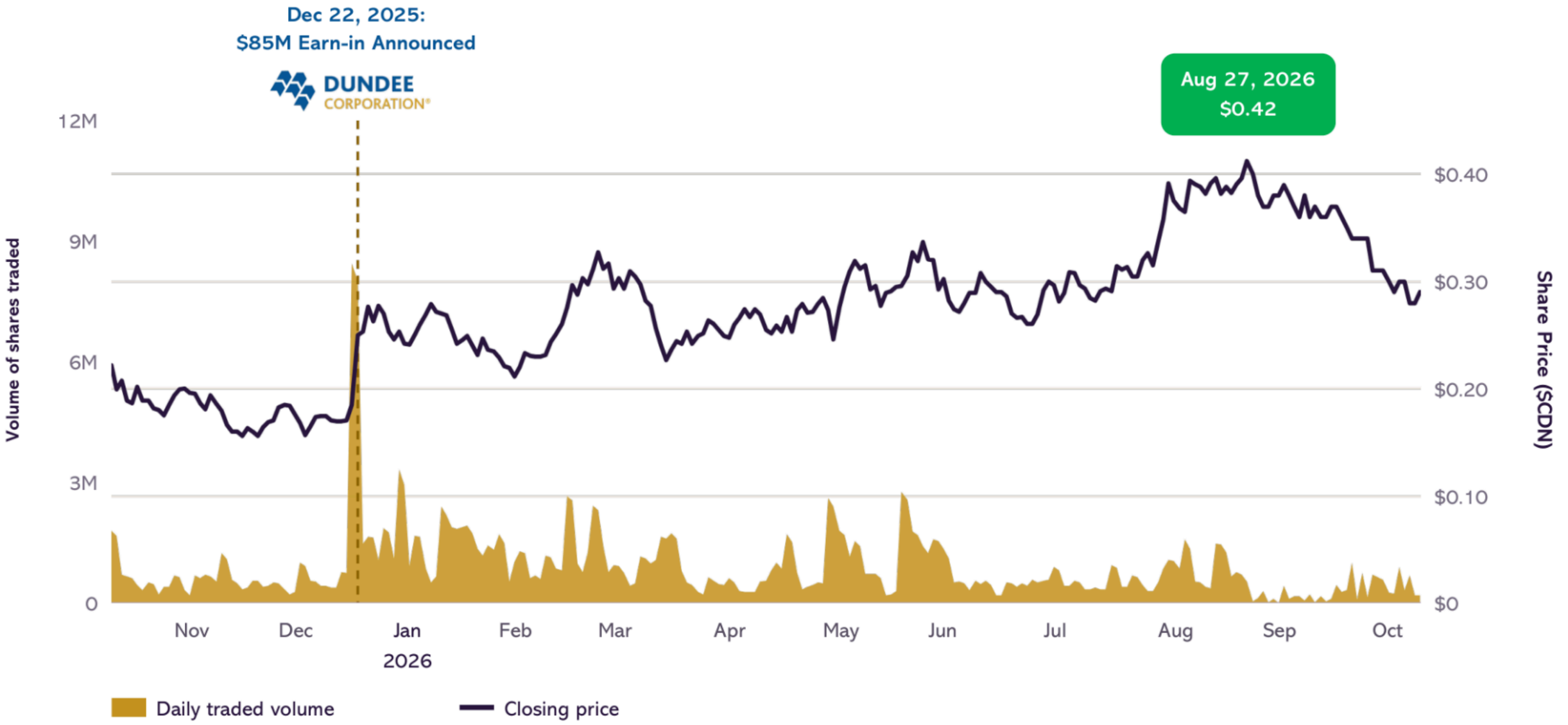
**All figures in Canadian dollars.*

~19.8M warrants outstanding at exercise prices between $0.12–$0.18, representing ~ $3.4M in potential proceeds over the next 9 months.

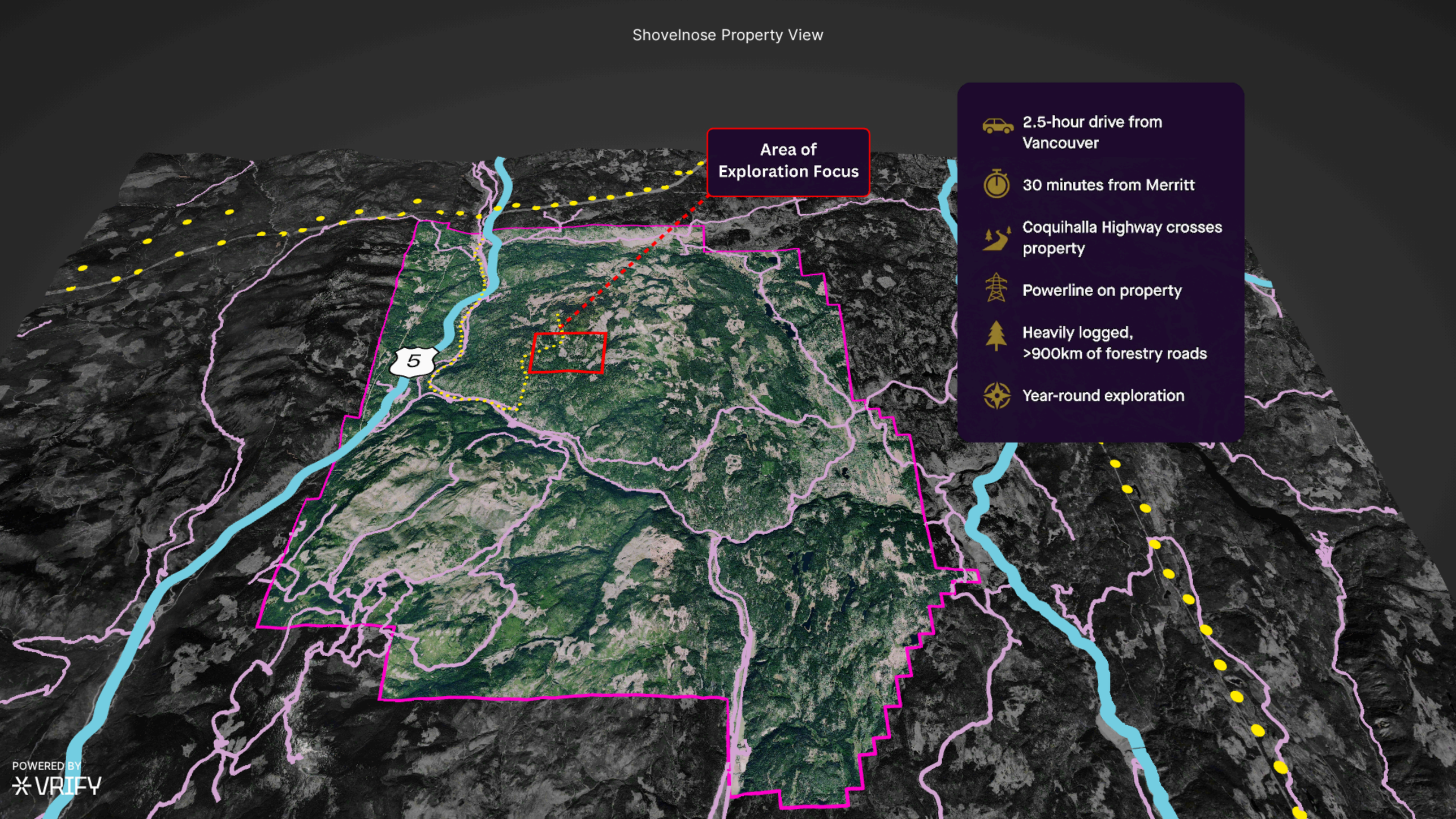
Analyst Coverage: RED CLOUD SECURITIES INC.

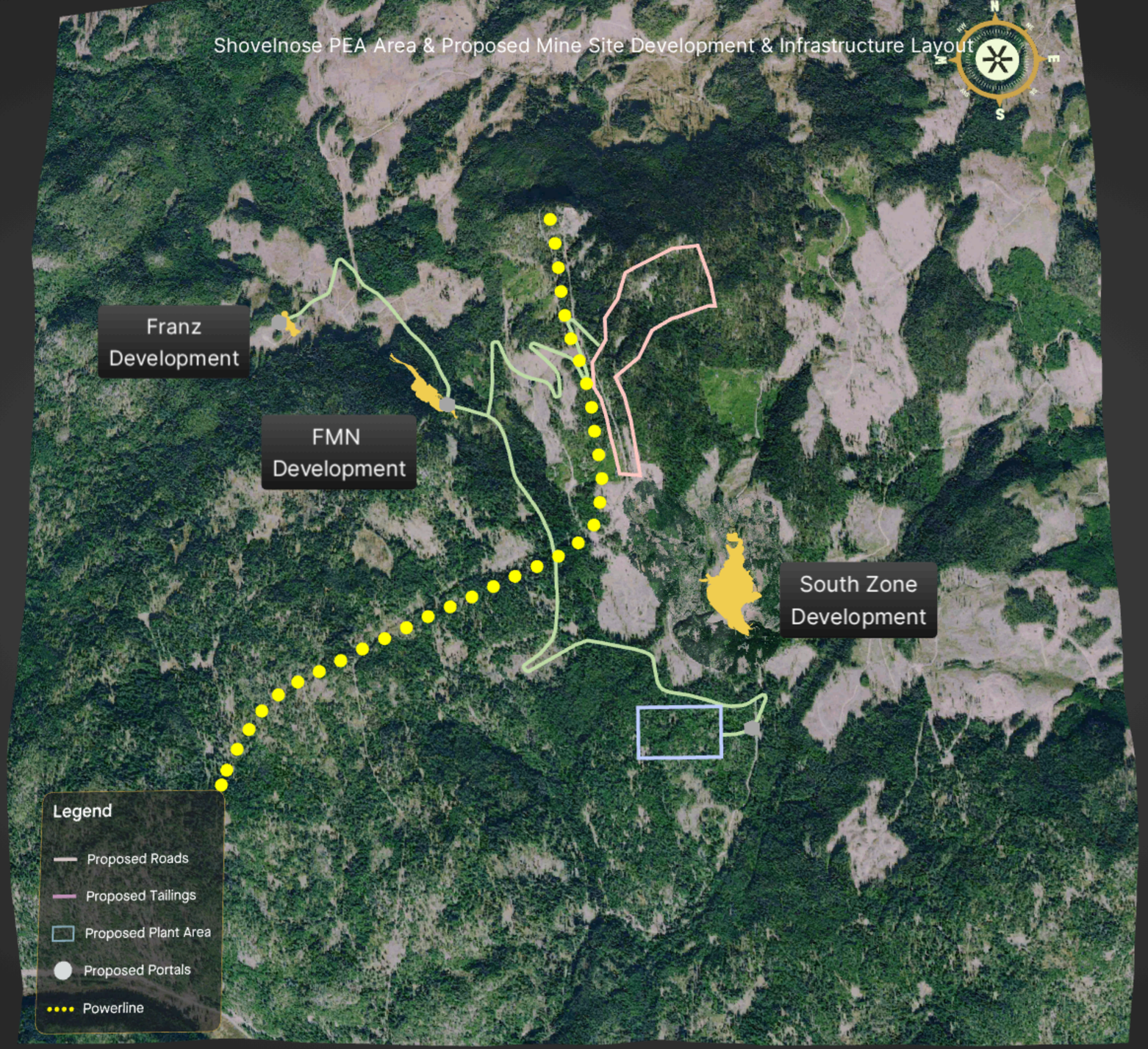
Ian Parkinson, Analyst

WHN:CC Share Price – 12 Months to October 15, 2026



Shovelnose Property View





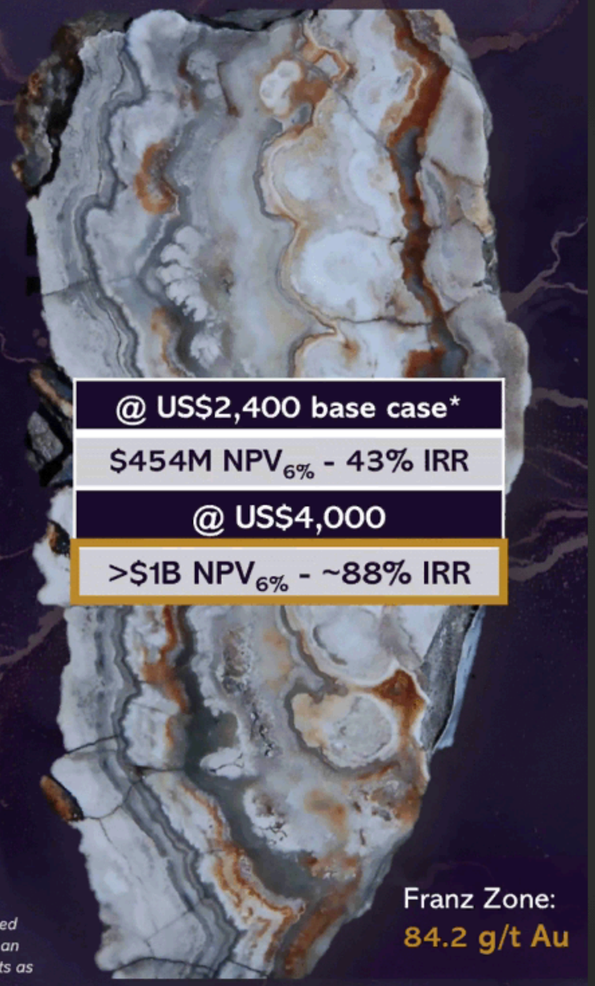
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Robust Preliminary Economic Assessment*

High-Grade Underground Mining Scenario

$80-$100M after-tax annual cash flow

$454M after-tax **$NPV_{6\%}$**	**56,000 oz Au** annual production
43.2% after-tax IRR	**637,000 oz Au** total payable
$184M preproduction capex	**3,562,000 oz Ag** total payable
US$836/oz AuEq AISC	**$163M total** projected BC mineral taxes
2.1 year after tax pay back	**$284M** total projected income taxes
11.1 year mine life (1,000 tonnes/day)	**>130** local jobs LOM

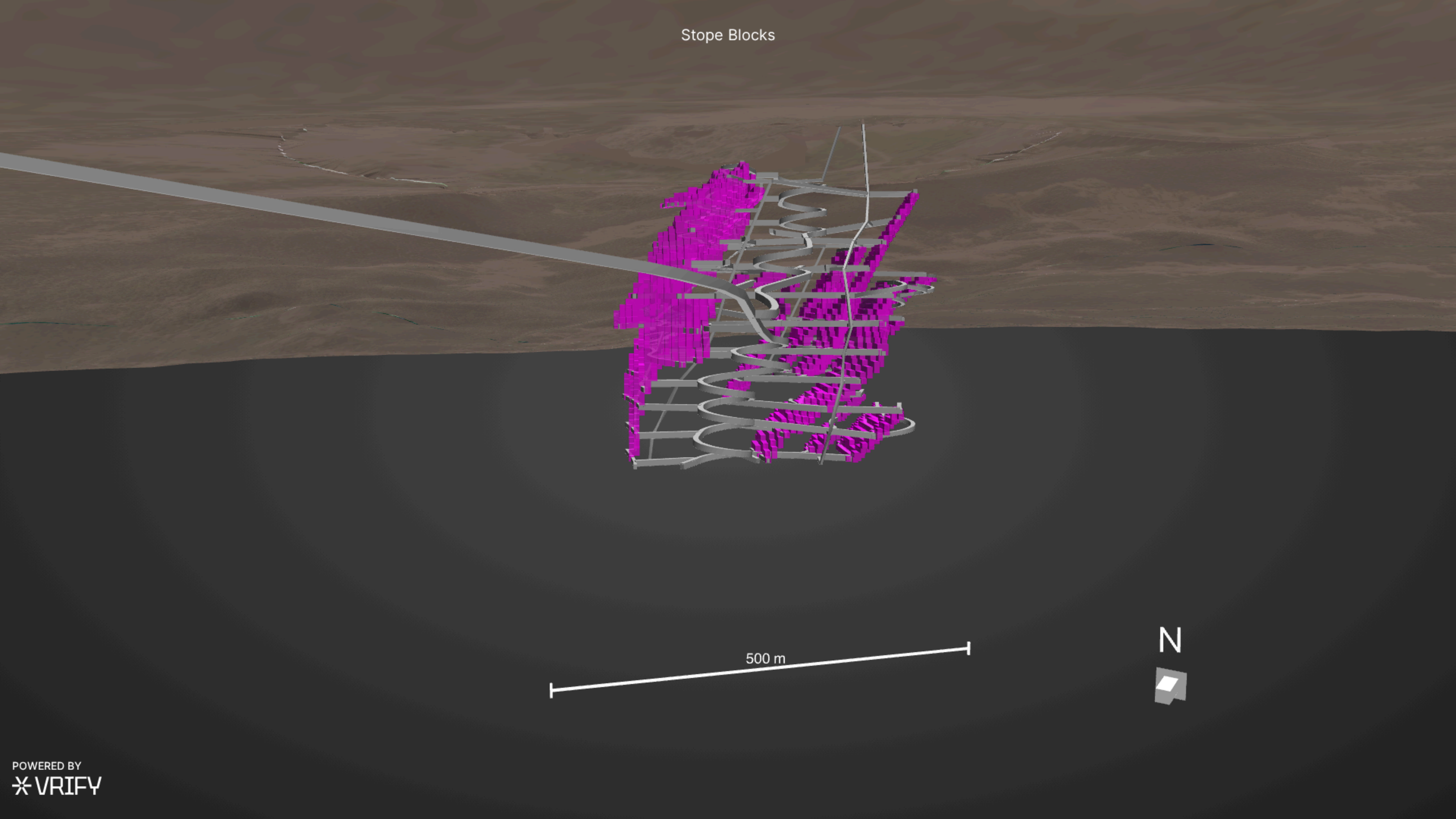


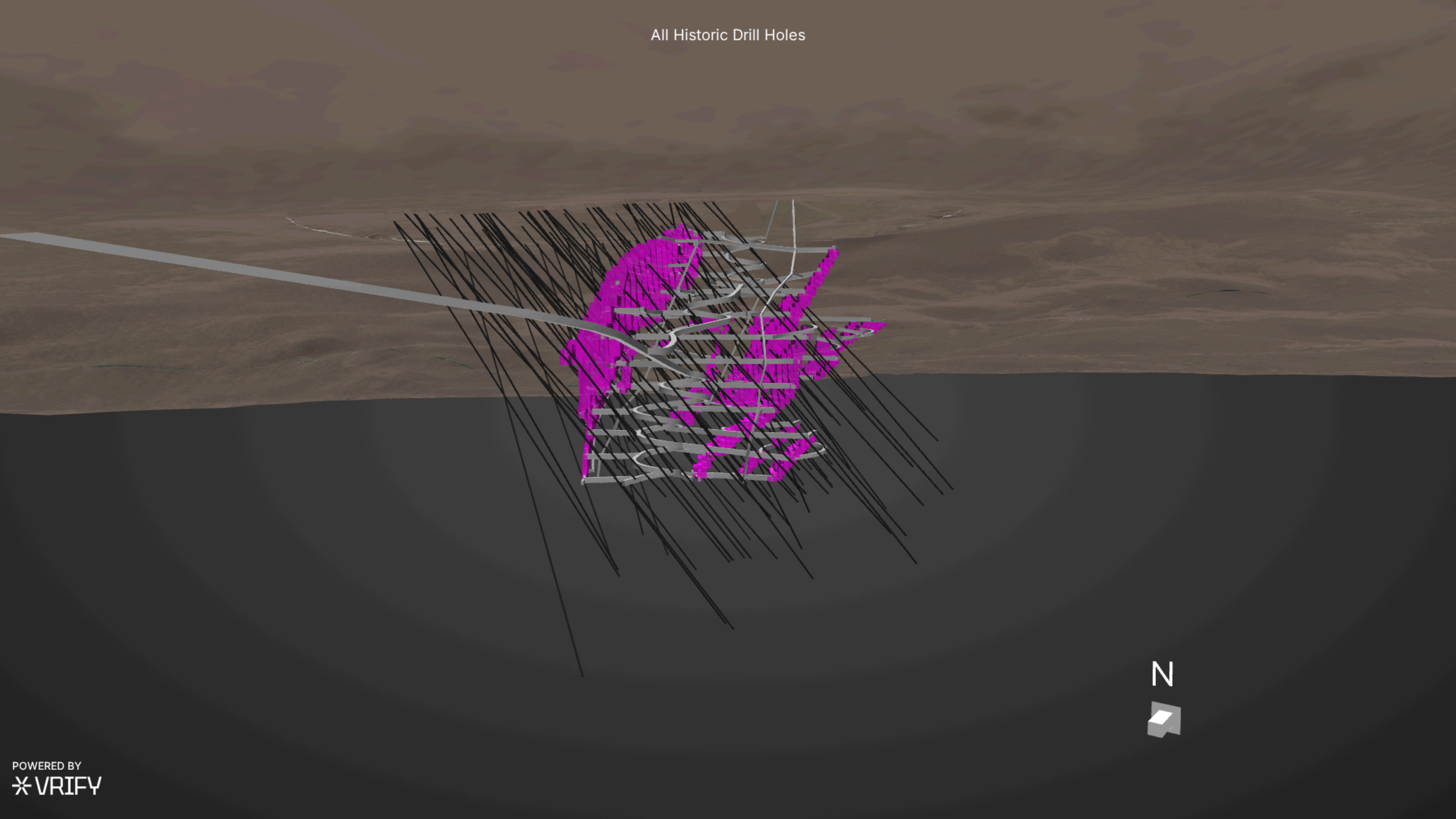
*All amounts are in Canadian Dollars unless otherwise noted based on base case parameters of **US$2400 per ounce gold**, US$28 per ounce silver and CDN/US exchange rate of $0.72*

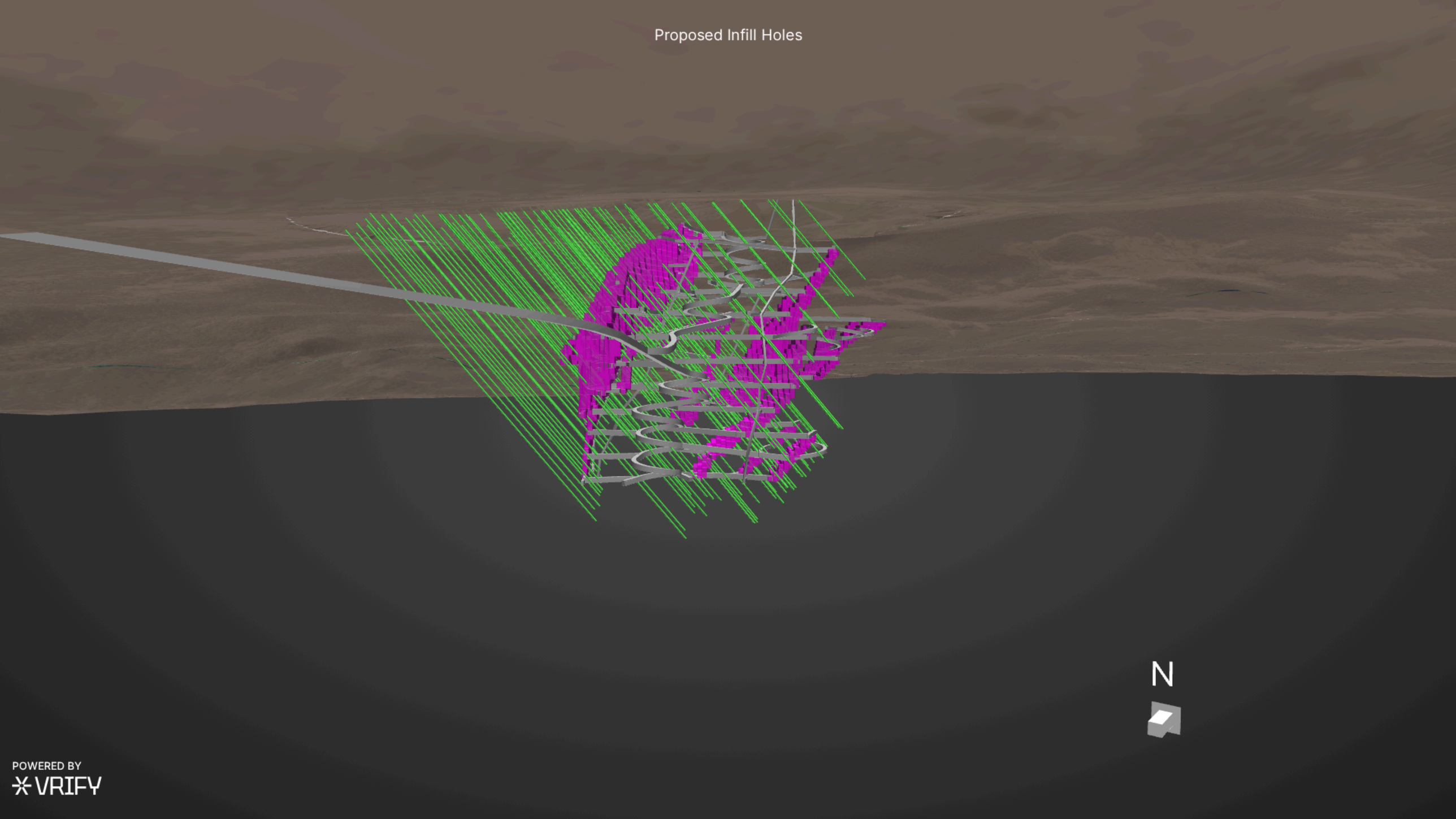
**The PEA was prepared for Westhaven Gold Corp. by P&E Mining Consultants Inc. in accordance with NI 43-101 – Standards of Disclosure for Mineral Projects. Please see the technical report dated April 17th, 2025 titled: Updated Preliminary Economic Assessment and Mineral Resource Estimate of the Shovelnose Gold Project, Nicola and Similkameen Mining Divisions, British Columbia with an effective date of February 28, 2025. PEA base case parameters of US$2,400 per ounce gold, US$28 per ounce silver and CDN/US$ exchange rate of $0.72. AISC refers to All In Sustaining Costs as defined per World Gold Council guidelines, less corporate G&A. PEA is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be classified as Mineral Reserves, and there is no certainty that the PEA will be realized. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The technical and scientific information in this presentation has been reviewed and approved by Robin Hopkins, P.Geo. (NT/NU) who is a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.*

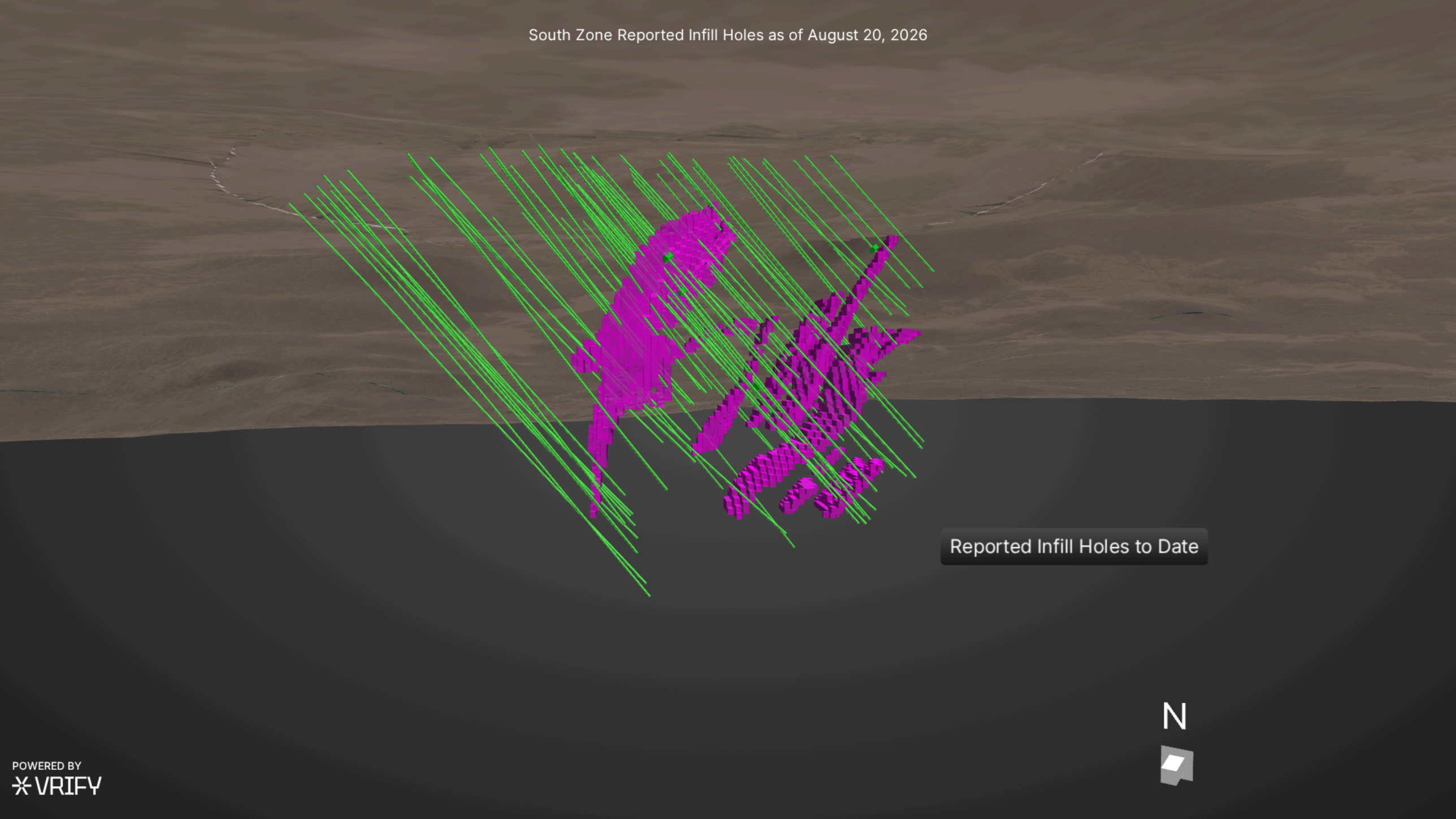
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GOLD
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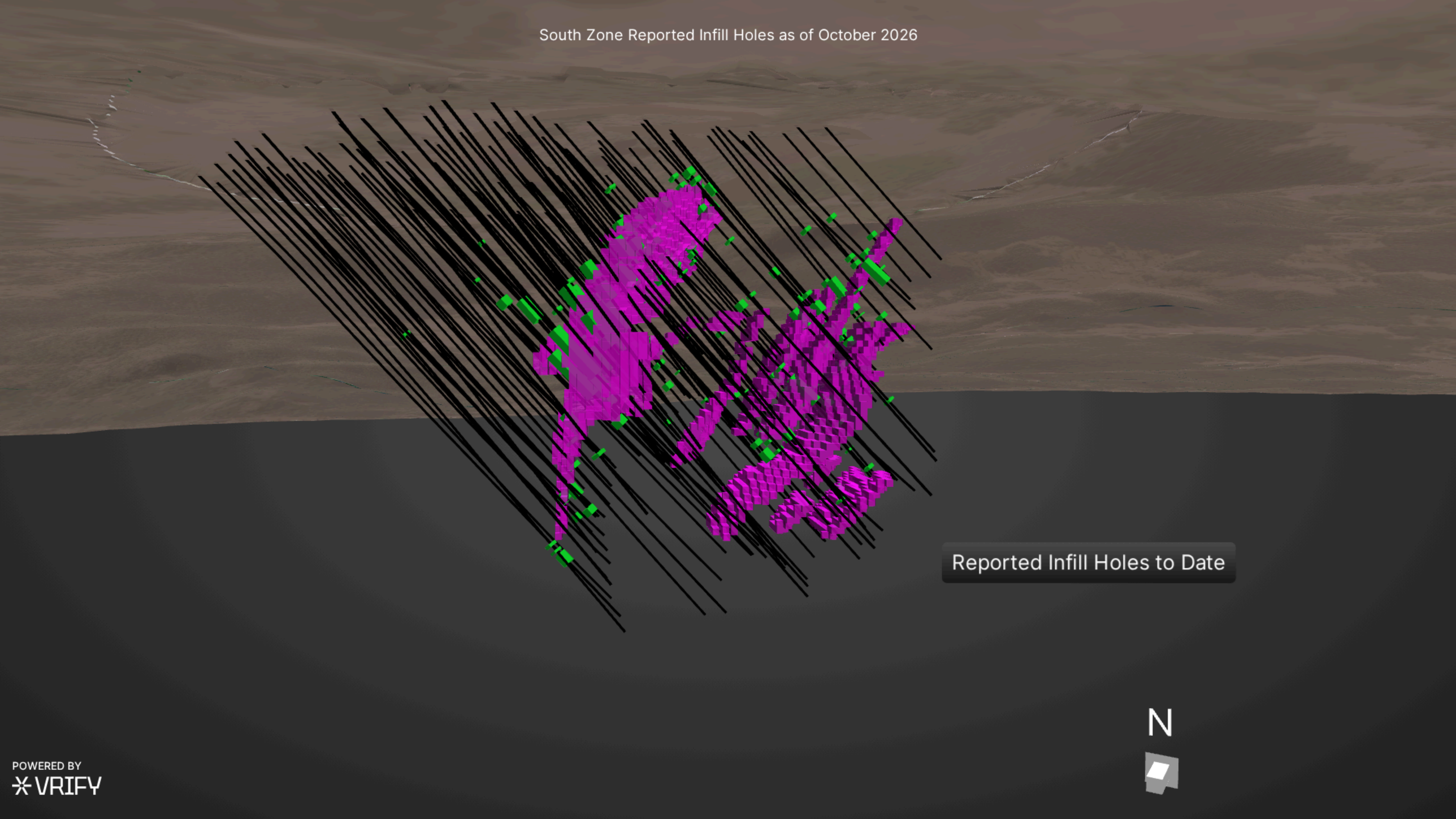

Stope Blocks
500 m
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All Historic Drill Holes
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Proposed Infill Holes
N
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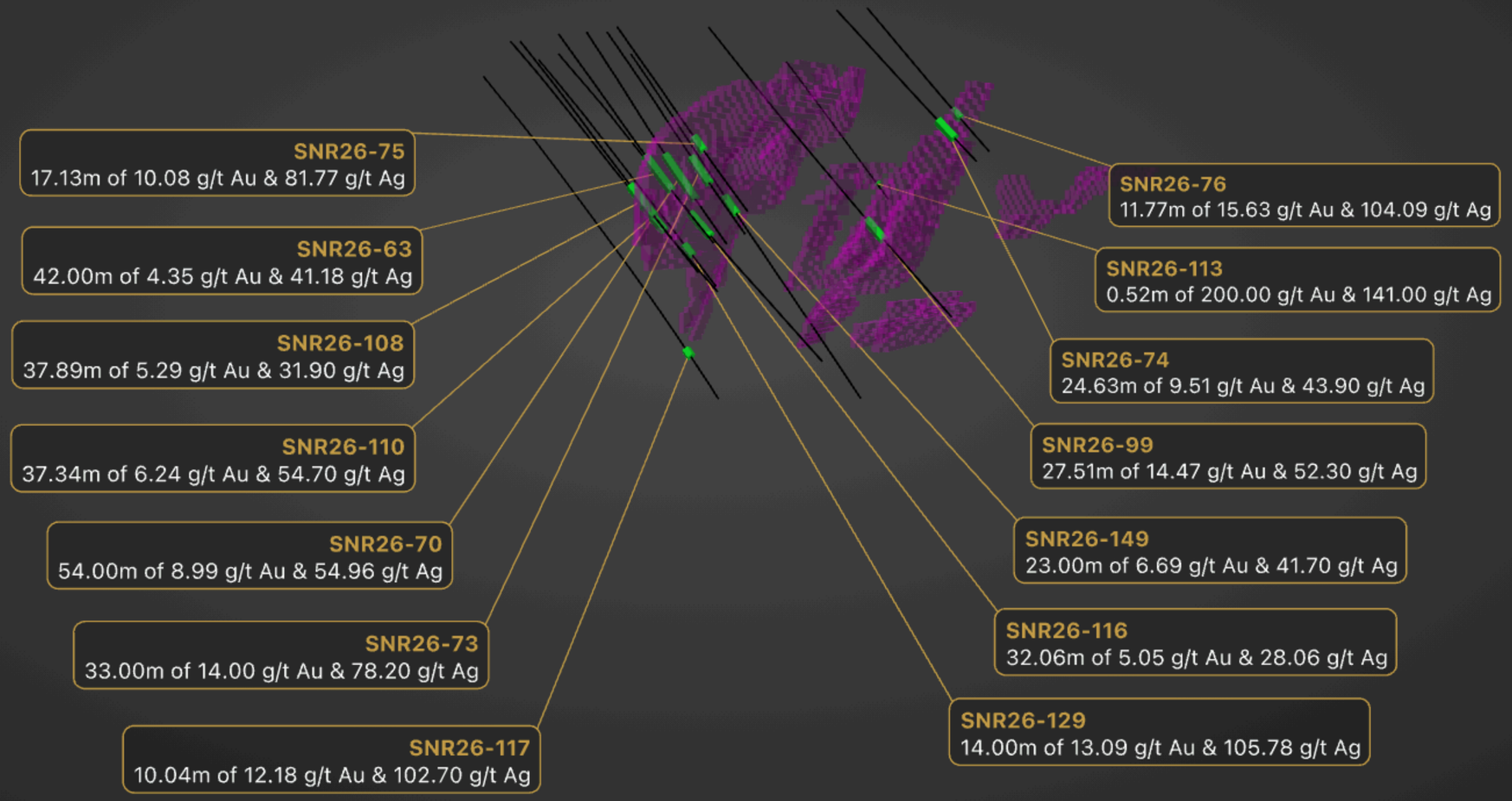

South Zone Reported Infill Holes as of August 20, 2026
Reported Infill Holes to Date
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South Zone Reported Infill Holes as of October 2026



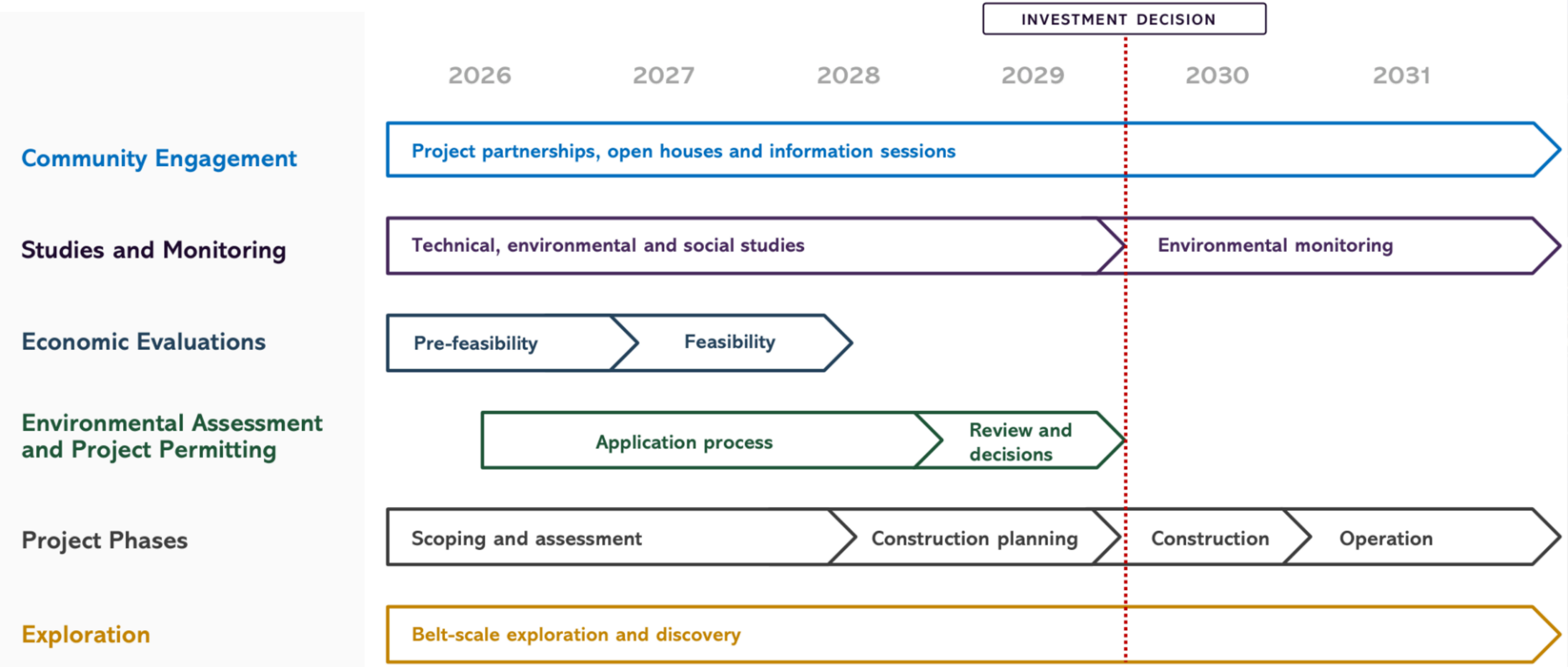
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South Zone May, July, August, October Drilling Highlights



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Preliminary Project Assessment Timeline



*Dates are indicative and subject to permitting and study outcomes.

This 4km trend is associated with structurally favourable locations within an epithermal vein system.



What we are looking for…

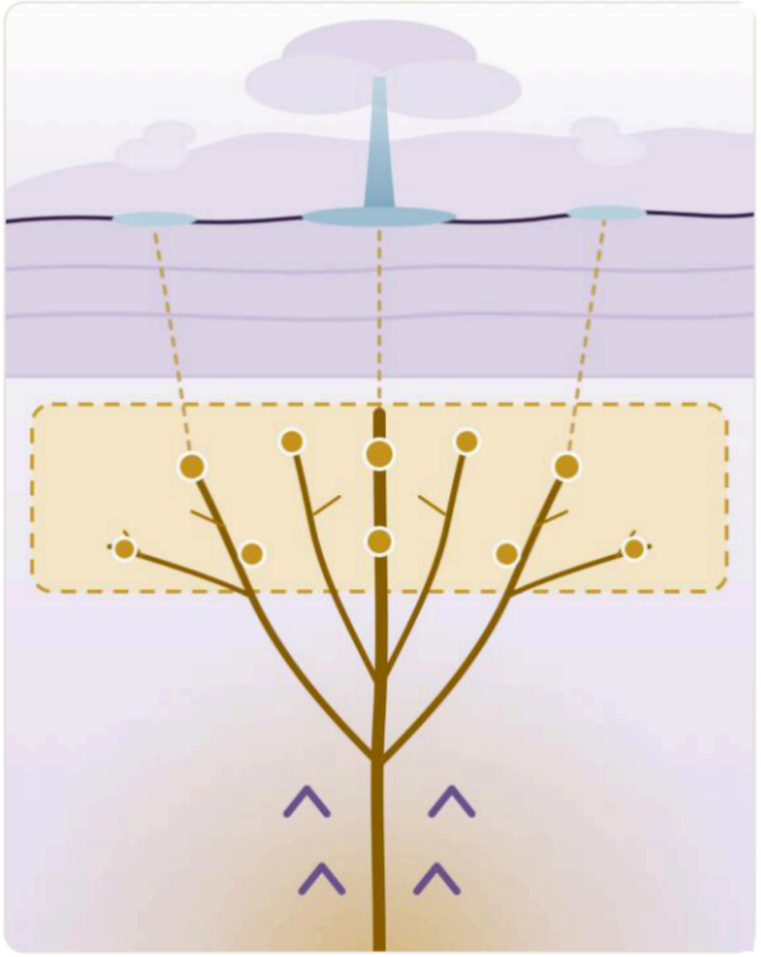
The plumbing of an ancient Yellowstone



Epithermal gold deposits are the fossilised plumbing of hot springs and geysers, like those active at Yellowstone today.

Falling pressure makes hot, gold-bearing fluids boil, like soda when the cap comes off. Gold drops out in a narrow band of veins.

The richest part is often **blind**: it never reached the surface….



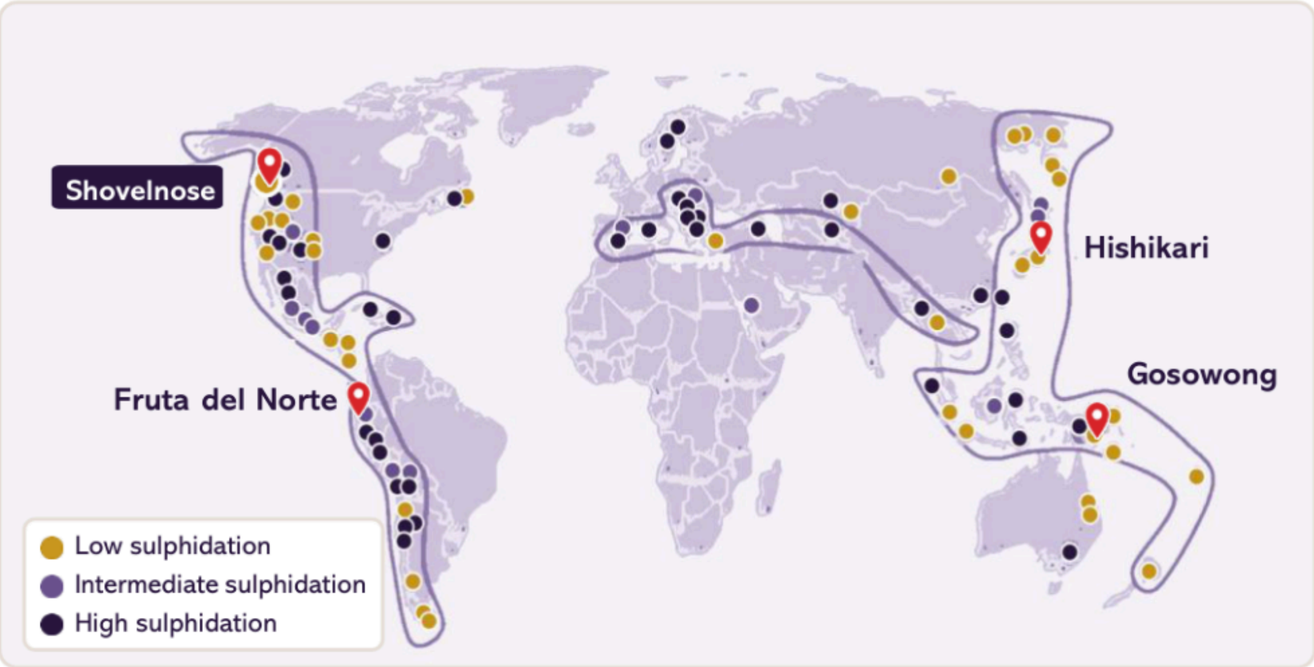
Geyser and hot springs at the ancient surface

Cover rock hides the top of the system (“blind”)

Boiling zone: pressure drops and gold comes out of solution in veins

Hot, gold-bearing fluids rise from depth

Why Epithermal Gold is Worth the Hunt…



Location of Principal Epithermal Gold Deposits

All three examples are **low-sulphidation** epithermal deposits, *the same style as Shovelnose*.

Deposit	Found	Endowment	Grade
1 · Hishikari, Japan	1981	>10 M oz	>40 g/t
2 · Fruta del Norte, Ecuador	2006	>9 M oz	>9 g/t
3 · Gosowong, Indonesia	1994	>6 M oz	>25 g/t

Very high grade

Typically, high-margin underground mines; often with significant silver credits.

Often hidden

Hishikari and Fruta del Norte were blind discoveries: the gold never reached surface.

They come in clusters

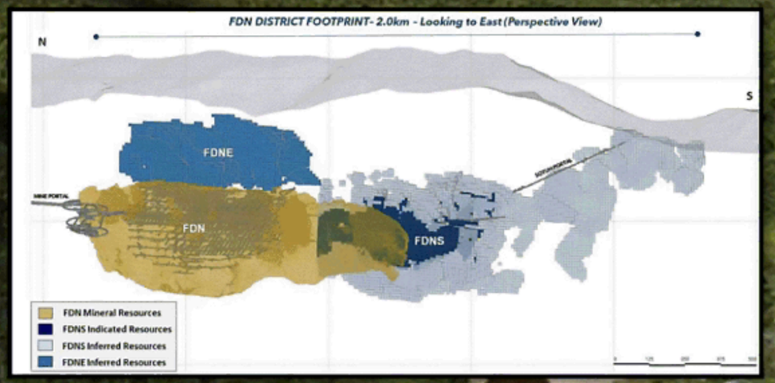
At Gosowong, more than 70% of known deposits don't outcrop.

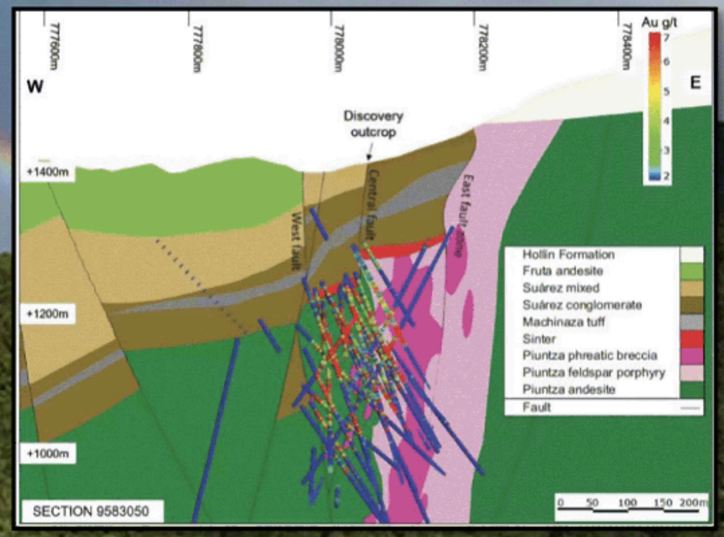
One discovery often leads to more…

Endowment and grade are average life-of-mine or deposit figures published by the operators. Shown for illustration only; there is no assurance Shovelnose will achieve similar results.

Fruta Del Norte – *Blind Discovery*

Location:	Ecuador
Discovered:	2006
Endowment:	>9M oz
Average Grade:	>9g/t Au



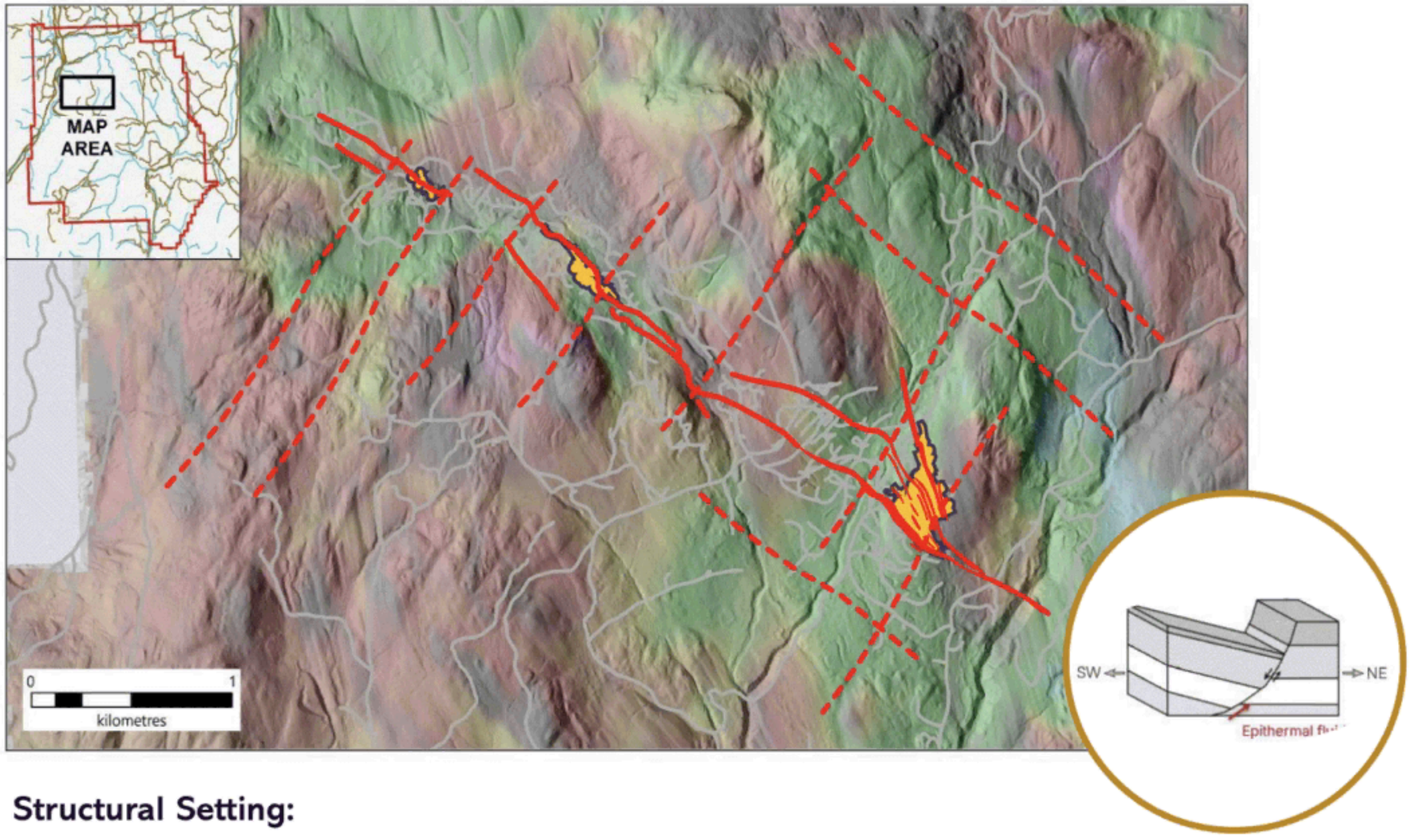


1. *Background Image: Leary et al 2019 : Geology of the Fruta del Norte Epithermal Gold-Silver Deposit, Ecuador– SEG Special Publication*
2. *FDN District Footprint: Lundin Gold Corp PPT 2026 – Lundin Gold Website*
3. *Cross Section: Leary et al 2019 – SEG Special Publication*

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Shovelnose: Strong Potential for Additional Vein Corridors

- ✓ Prospective structures found beyond the main trend
- ✓ Evidence for fluids (quartz veining, quartz breccia zones)
- ✓ Evidence for boiling = the right setting for gold deposits to form



Structural Setting:

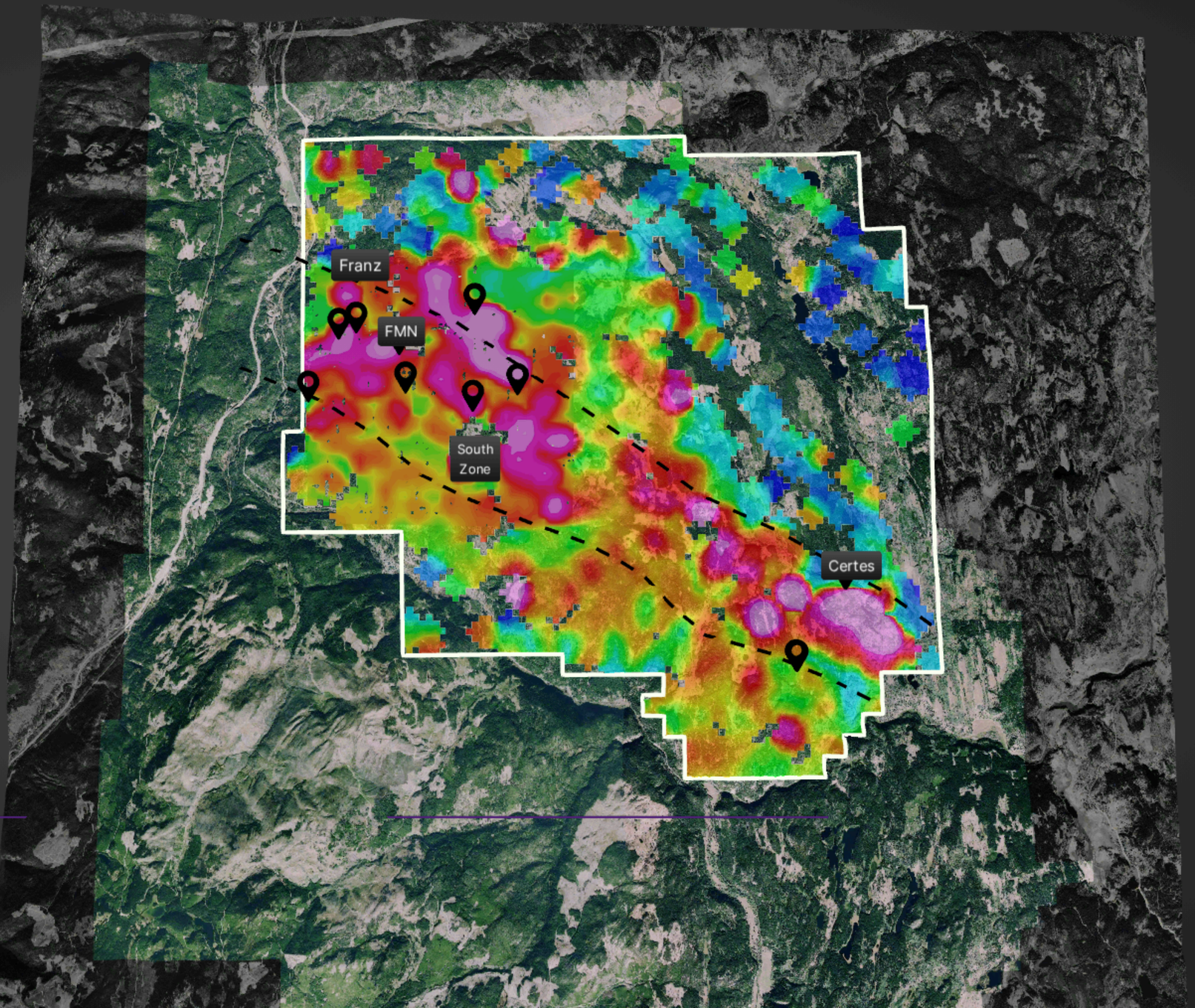
- Three deposits located along interpreted NW trending basin-bounding fault
- Mineralization influenced by syn-to post-mineral N & NE trending faults

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Shovelnose: Search for Additional Vein Corridors

Exploration Approach:

- Focus where NW and NE structures could intersect = potential conduits for epithermal fluids & mineralization



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SKOONKA
PROSPECT VALLEY
Host Rock
Skoonka North
Skoonka
Lytton
Merritt
Prospect Valley
~ 75 km
SHOVELNOSE
SHOVELNOSE
Coquihalla Hwy
Princeton
Hope
Vancouver
0
25
50 km
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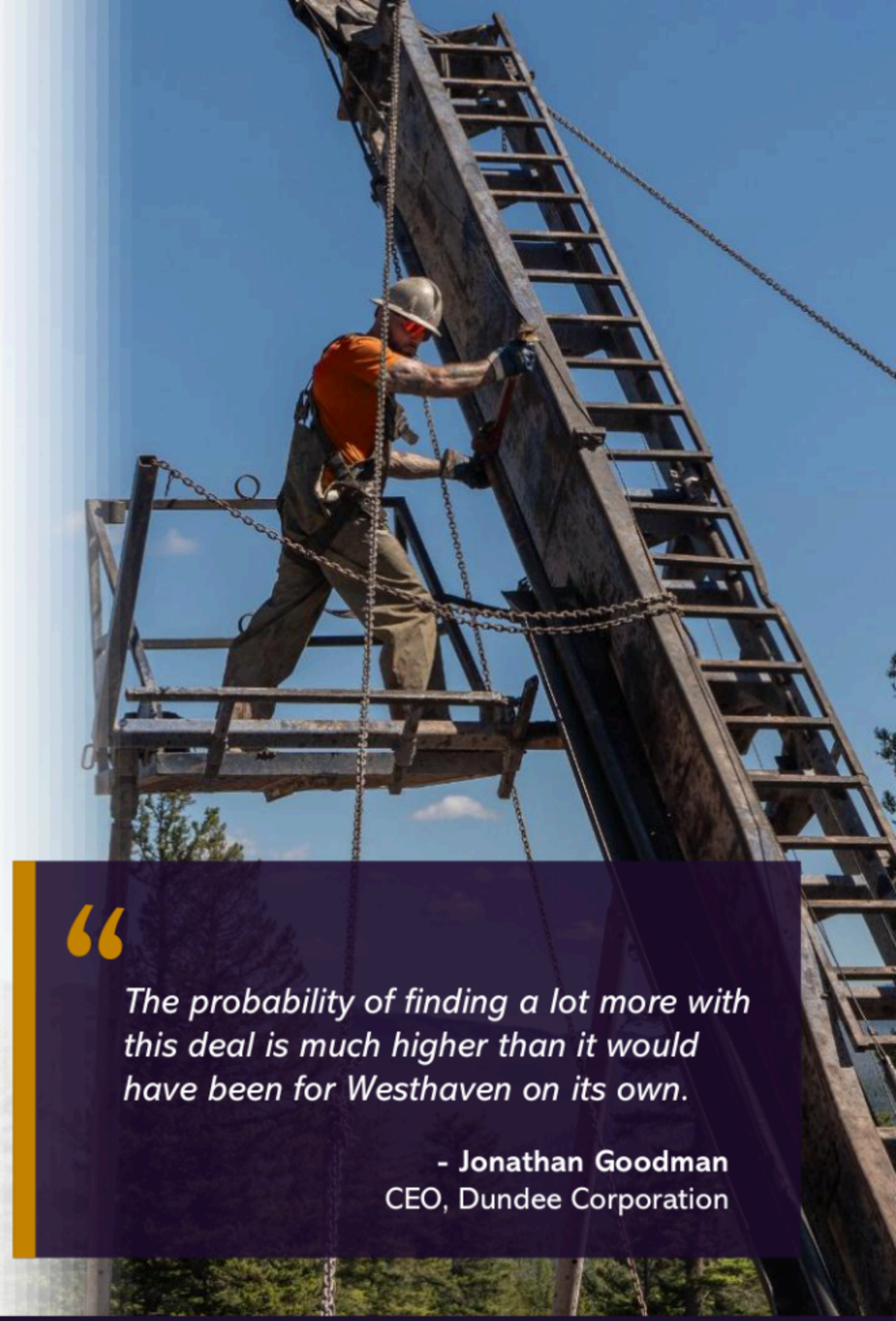
WHAT'S NEXT

Key Catalysts

Q4 2026	Q1 2027	H2 2027
Infill Drill Results	**Updated Resource**	**Pre-feasibility Study**
Remaining assays from infill drilling and hydrogeology holes.	Revised resource estimate released to inform the pre-feasibility study.	Mine plan and economics for the South Zone.

Fully funded, Continuous Exploration Drilling & Results

Four rigs searching for additional deposits along the ~75 km Spences Bridge Gold Belt, funded by Dundee Corporation.



> *"The probability of finding a lot more with this deal is much higher than it would have been for Westhaven on its own.*
>
> **- Jonathan Goodman**
> CEO, Dundee Corporation

The Opportunity

THE ASSET

WESTHAVEN GOLD

- ✓ High-grade gold, in Canada
- ✓ Experienced operators
- ✓ Belt-scale potential

×

THE PARTNERSHIP

DUNDEE CORPORATION

- ✓ $85M accelerated investment
- ✓ 4 rigs, 50,000m, PFS underway
- ✓ Preserves WHN share structure

✦ EXPLORATION UPSIDE

=

THE PRIZE

Build a mine.

POWERED BY VRIFY

The Opportunity

THE ASSET

WESTHAVEN GOLD

- ✓ High-grade gold, in Canada
- ✓ Experienced operators
- ✓ Belt-scale potential

×

THE PARTNERSHIP

DUNDEE CORPORATION

- ✓ $85M accelerated investment
- ✓ 4 rigs, 50,000m, PFS underway
- ✓ Preserves WHN share structure

✦ NEW DISCOVERIES

=

THE PRIZE

Build a mine.

Develop a mining camp.

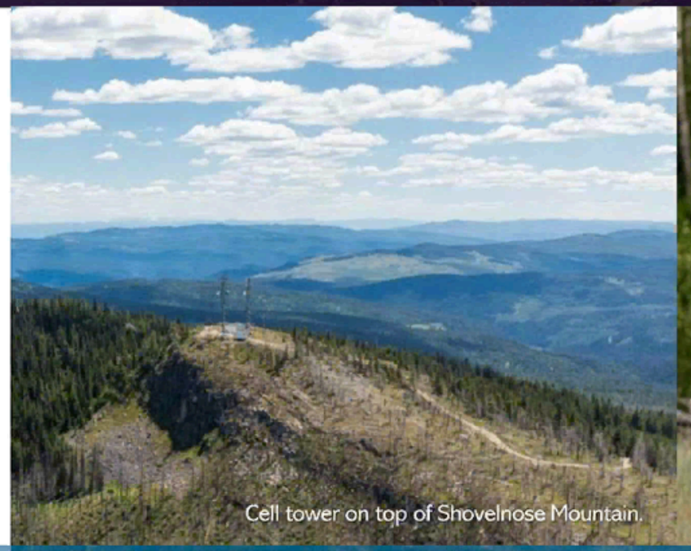
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Regional Infrastructure Advantages

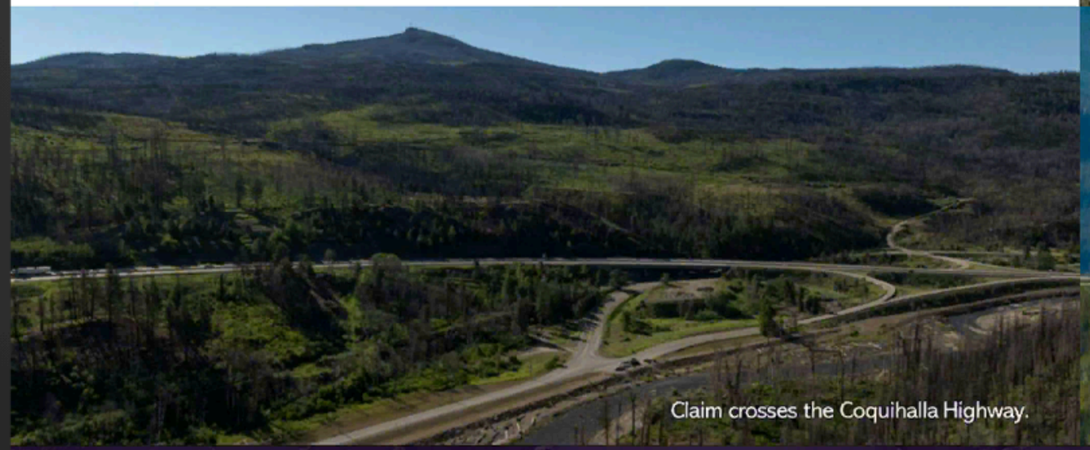
- Minimal upfront capex due to existing highway and power near the project site.
- Low-risk execution with year-round, road-accessible operations.
- Active mining district with access to skilled, local workforce.



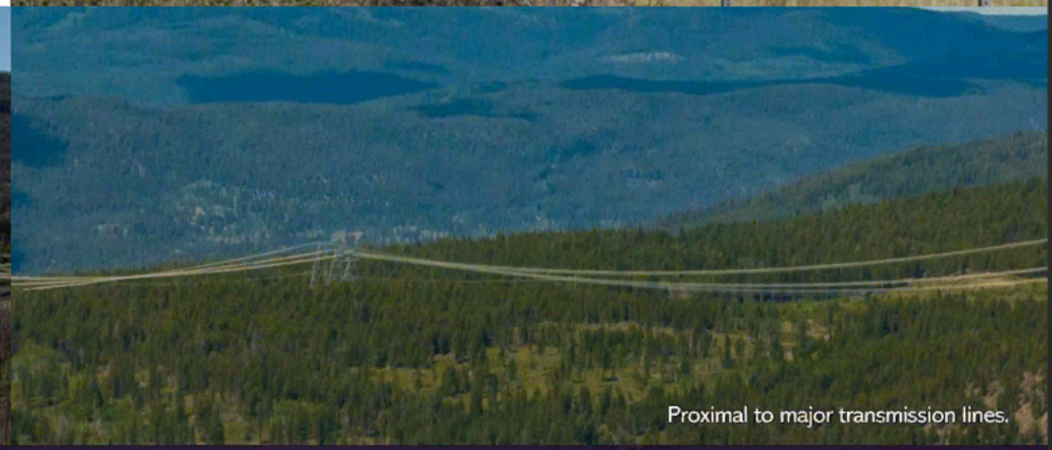
Cell tower on top of Shovelnose Mountain.



~30 min from Merritt.



Claim crosses the Coquihalla Highway.



Proximal to major transmission lines.

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Source of the Fraser River Gold Rush

Westhaven's properties sit where B.C.'s gold story began...

1857

Gold discovered on the Fraser River

~20,000

Prospectors drawn to the area

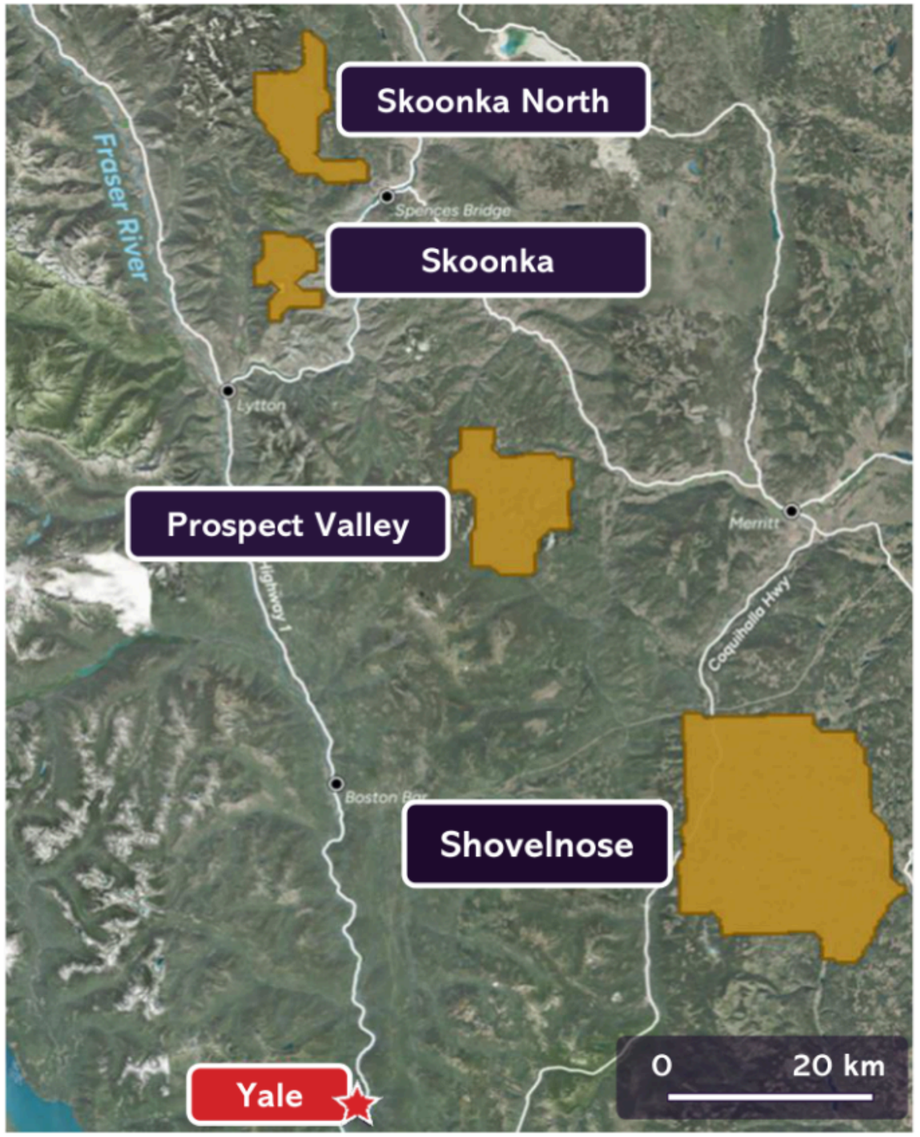
Yale was the largest town north of San Francisco and west of Chicago.

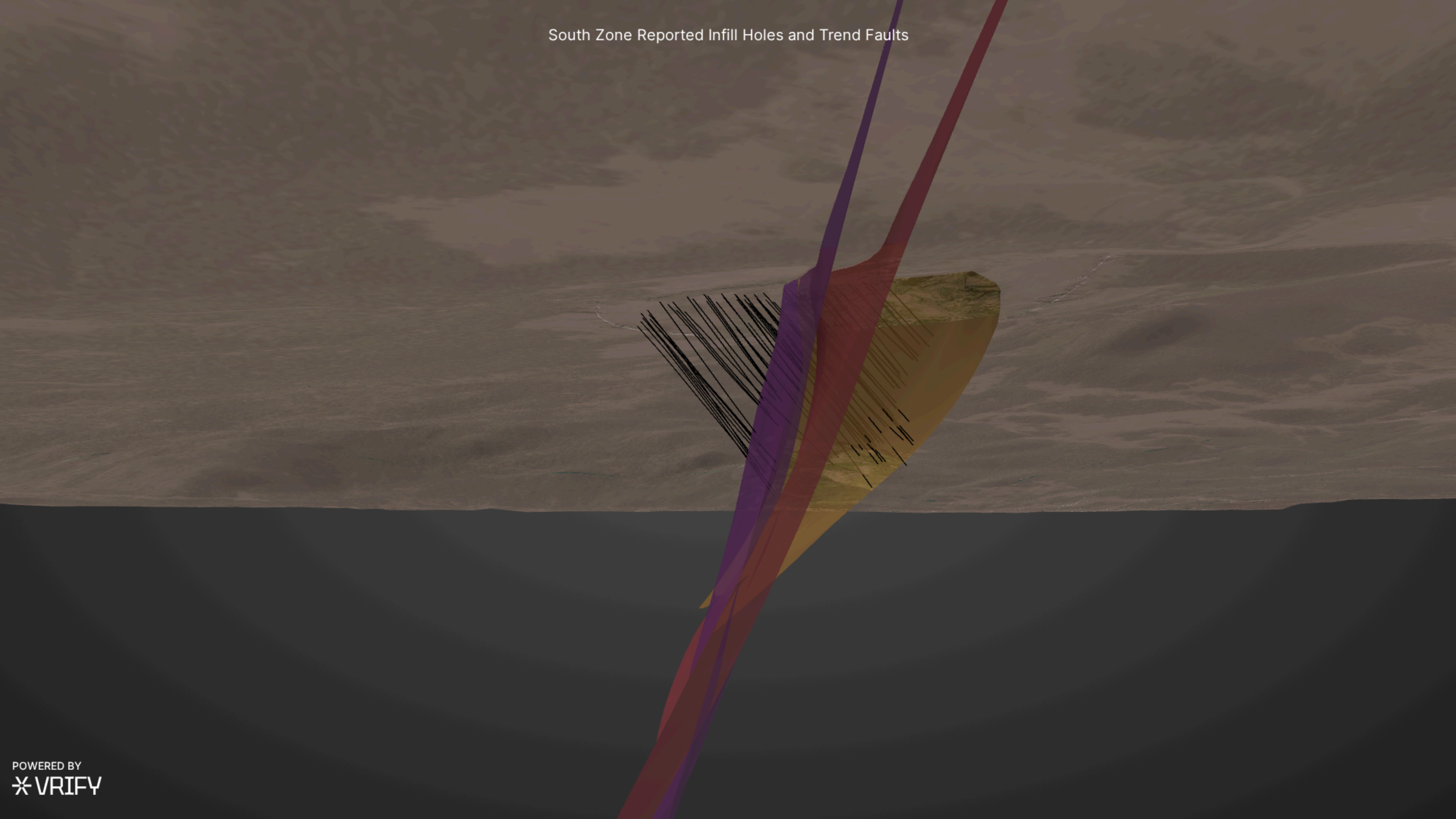


Yale, B.C.



Gold-rush miners




South Zone Reported Infill Holes and Trend Faults
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Appendix A – Dundee Earn-In Agreement

DUNDEE CORPORATION

WESTHAVEN GOLD

- ✓ $85M in Staged Earn-in Expenditure
- ✓ ~$20M in 2026
- ✓ Pre-Feasibility Study & Continued Exploration

Up to $85M In Staged Earn-in Expenditure:

- ✓ Dundee can earn up to a 60% interest in by investing up to CDN$85M

Firm Commitment of $30M:

- ✓ Dundee commits to fund a minimum of CDN$30M in project expenditures within the first three years

2026 Project Expenditures of at least $20M:

- ✓ 50,000m of resource and exploration drilling
- ✓ Infill resource and geotechnical drilling at the South Zone gold deposit
- ✓ Targeted exploration drilling at the Shovelnose Property
- ✓ Environmental baseline and project engineering studies

2026 Shovelnose Drilling Permit:

- ✓ 2026 drill plans supported by a multi-year Notice of Work authorization

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Appendix B - Dundee Transaction Structure

- ✓ Advance high-quality asset
- ✓ Stable Funding, Non-dilutive to Westhaven Shareholders
- ✓ Shared development risk

WESTHAVEN GOLD

DUNDEE CORPORATION

STAGE	PROJECT EXPLORATION EXPENDITURE (CDN$)	DUNDEE INTEREST (%)	EXPENDITURE DEADLINE
Stage 1* (Minimum Commitment)	$30M	25%	3 Years from Execution Date of Agreement.*
Stage 2	$15M	12.5%	5 Years from the Execution Date of Agreement.
Stage 3	$20M	12.5%	6 Years from the Execution Date of Agreement.
Stage 4	$20M	10%	7 Years from the Execution Date of Agreement.
TOTAL	**$85M**	**60%**	

**Over $20 million expected to be spent in Year 1. For details on earn-in agreement visit westhavengold.com for news release dated December 22, 2025.*

"This earn-in and joint venture agreement represents a transformational step for both the project and Dundee. With a strong balance sheet and ample liquidity, we are choosing to enter a partnership at this stage as a matter of strategy."

Jonathan Goodman, President, CEO and Director of Dundee Corporation

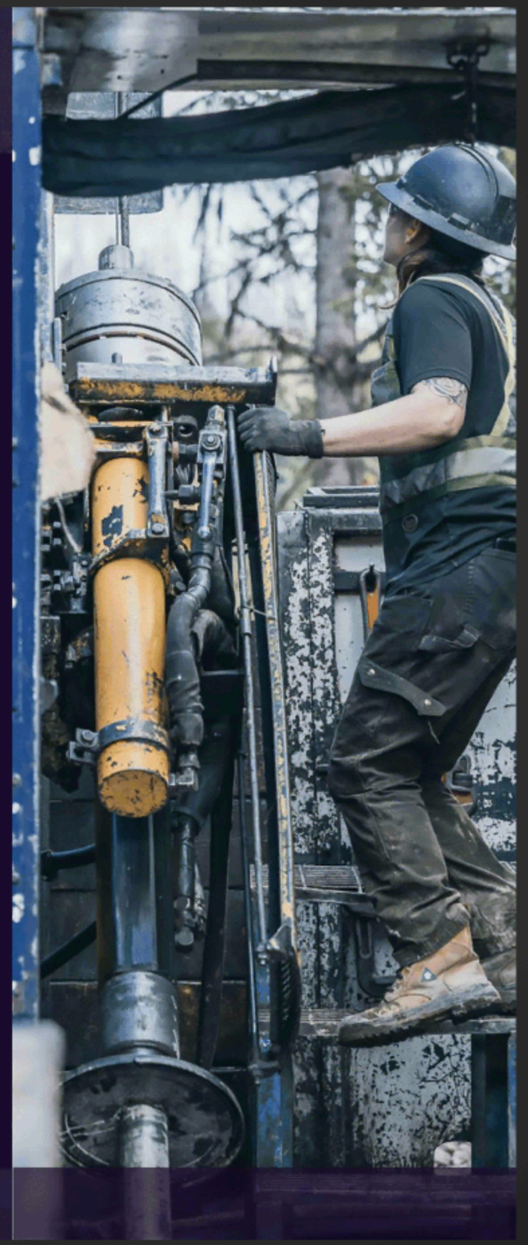
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Appendix C - Shovelnose Updated PEA

Operating and Economic Summary

Updated PEA Summary Outcomes		
Operations	LOM	11.1 years
	Production Rate	365 ktpa
	Total Production	4,159 kt
	LOM gold grade/silver grade	5.26 g/t 31.9 g/t
	Avg Au / Ag process recoveries	91.5% / 92.9%
	Avg Au / Ag smelting/refining	99% / 90%
	LOM Au / Ag payable	637 / 3,562 (koz)
Capital Costs	Initial capital cost	$184M
	Sustaining capital cost	$199M
Operating Costs	Operating cost	$141.7 / t processed
	Operating cash cost	US$628 / oz AuEq
	All-in sustaining cost	US$836 / oz AuEq
Financials	NPV (6%) – pre-tax / after-tax	$730 M / $454M
	IRR – pre-tax / after-tax	56.3% / 43.2%
	After-tax payback period	2.1 years
	After-tax cash flow	$785.1 M

**Please see the technical report dated April 17th, 2025 titled: Updated Preliminary Economic Assessment and Mineral Resource Estimate of the Shovelnose Gold Project, British Columbia with an effective date of February 28, 2025, as well as the additional disclosures on slide #8 of this presentation.*



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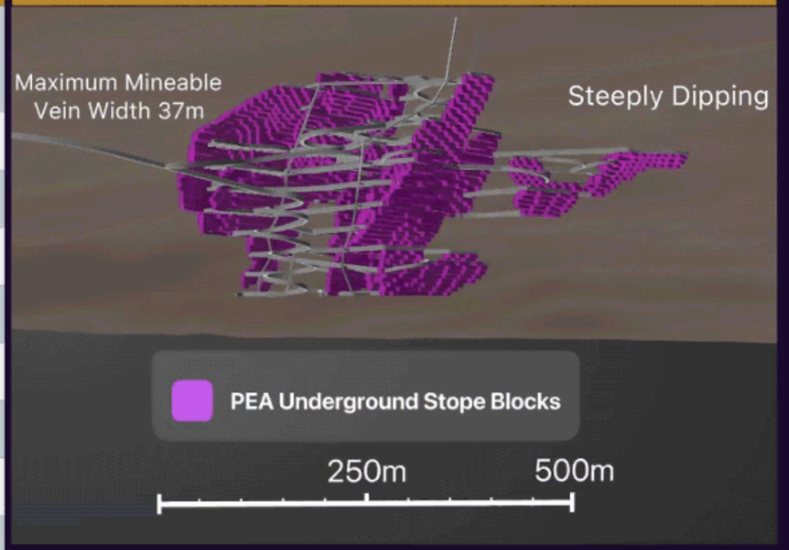
Appendix D - Robust High Grade Underground Mineral Resource

Shovelnose Underground Mineral Resource Estimate

Classification	Zone	Tonnes (k)	Au (g/t)	Contained Au (k oz)	Ag (g/t)	Contained Ag (k oz)
Indicated	South	3,107	6.1	616	33	3,302
	Franz	89	7.4	21	30	88
	FMN	241	5.0	39	22	173
	Total	**3,437**	**6.1**	**677**	**32**	**3,564**
Inferred	South	1,386	3.7	168	16	736
	Franz	63	3.4	7	51	105
	FMN	843	3.4	94	37	1,017
	Total	**2,292**	**3.6**	**270**	**25**	**1,859**

1.3 g/t AuEq Cut-off

South Zone



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Appendix E - Shovelnose UG Mine Design and Stope Blocks

13.1 years mining period
(2 yr-construction & development)

Portal & main ramp access to all mining areas

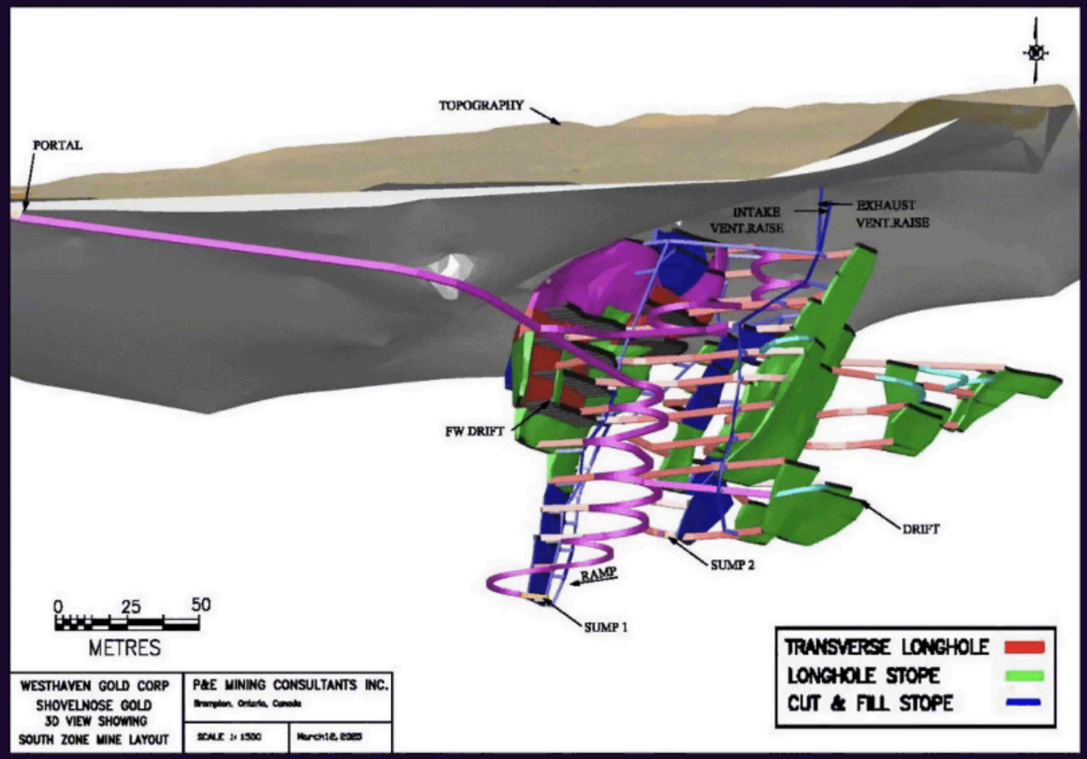
Three mining methods using mechanized trackless equipment

- Longitudinal Longhole Retreat (67%)
- Transverse Longhole (25%)
- Cut & Fill (8%)

Max mining depth of 325m (South Zone)

Gold extraction using conventional cyanide leaching processes

Process tails disposal using paste backfill and dry-stacking



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Appendix F - The Westhaven Way



Our Mission

To deliver the highest standards of environment and social responsibility, with a specific focus on generating positive and long-term returns for all key stakeholders.

Commitment to the Environment

Westhaven acknowledges that there are more than 32,000 archaeological sites currently recorded in British Columbia with many more being added to the provincial inventory every year. We have established a protocol to increase awareness of this important resource and to assist in planning future developments.

Workplace Diversity*

Our employees come from around the world, and we are proud to partner with the local stakeholders and First Nation communities of the Nlaka'pamux Nation.

- Total First Nation Days - 46%
- Women in Mining – 24%
- Diversity Including First Nations - 67%
- Local Employment – 50%

Cumulative since 2020

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