Kingfisher METALS

Built for the Next Discovery

Advancing the Largest Early-Stage Copper and Gold Project in BC's Golden Triangle with a Proven Technical Team



TSXV: **KFR**
OTCQX: **KGFMF**
FSE: **9700**

www.kingfishermetals.com

November 2026

DISCLAIMER

This presentation contains “forward-looking information” concerning the future financial or operating performance of Kingfisher Metals Corp. (“Kingfisher” or the “Company”) and other statements that express management's expectations or estimates of future developments, circumstances or results. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “seeks”, “believes”, “anticipates”, “plans”, “continues”, “budget”, “scheduled”, “estimates”, “expects”, “forecasts”, “intends”, “projects”, “predicts”, “proposes”, “potential”, “targets” and variations of such words and phrases, or by statements that certain actions, events or results “may”, “will”, “could”, “would”, “should” or “might” “be taken”, “occur” or “be achieved”. Forward-looking statements included in this presentation include statements regarding potential mineralization and mineral resources, near-term catalysts, and future plans, strategies and objectives of Kingfisher. While all forward-looking statements involve various risks and uncertainties, these statements are based on certain assumptions that management of Kingfisher believes are reasonable, including that it will be able to obtain financing and on reasonable terms, that its current exploration and other objectives can be achieved, that its exploration and other activities will proceed as expected, that its community and environmental impact procedures will work as anticipated, that general business and economic conditions will not change in a material adverse manner, that Kingfisher will not experience any material accident, labour dispute or failure or shortage of equipment, and that all necessary government approvals for its planned exploration and potential development activities will be obtained in a timely manner and on acceptable terms. There can be no assurance that the forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Kingfisher’s expectations include, among others, the actual results of current exploration activities being different than those anticipated by Kingfisher, changes in project parameters as plans continue to be refined, changes in estimated mineral resources, future prices of metals, increased costs of labour, equipment or materials, availability of equipment, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena, risks related to community relations and activities of stakeholders, and delays in obtaining governmental approvals or financing. Although Kingfisher has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Kingfisher does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information or statements whether as a result of new information, future events or otherwise, except as required by law. Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company’s property.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this presentation. This presentation is not an offer to purchase securities and does not constitute an offering document under securities legislation. All information is presented in Canadian dollars unless otherwise stated; as of the date indicated on the front of this presentation. This presentation contains information obtained by the Company from third parties. The Company believes such information to be accurate but has not independently verified such information.

Certain drilling, sampling and geological data, and the historical resource estimates, in this presentation are historical and were generated by previous operators prior to 2023. The Company has compiled these data and considers them relevant to its exploration targeting. A Qualified Person has not completed sufficient work to verify all historical data or to classify the historical estimates as current mineral resources, and the Company is not treating the historical estimates as current mineral resources. Investors should not place undue reliance on historical data. Historical results are identified as historical where shown. The historical resource estimates shown for the Hank Pits area on page 15 (Lac Minerals, 1987) pre-date NI 43-101; key assumptions, parameters and categories are not known to conform to the CIM Definition Standards, and further drilling and a new estimate would be required to verify them as current mineral resources. Drill results from Kingfisher’s own programs (holes prefixed HW-25 and HW-26) have been reviewed by the Company’s Qualified Person and are reported with QA/QC procedures described in the Company’s news releases.

Metal equivalents are calculated in USD using metal prices of $5.50/lb copper, $4,000/oz gold, $55.00/oz silver and $1.30/lb zinc, consistent with the Company’s September 21, 2026 news release. No metallurgical testwork has been completed; recoveries are assumed to be 80% for all metals and therefore cancel out of the equivalence factors. Gold equivalent (AuEq) is calculated as: AuEq (g/t) = Au (g/t) + (Cu (%) × 0.94286) + (Ag (g/t) × 0.01375) + (Zn (%) × 0.22286). Pb and Mo are excluded and unreported elements are treated as zero. Copper equivalent (CuEq) is calculated as: CuEq (%) = Cu (%) + (Au (g/t) × 1.0606) + (Ag (g/t) × 0.014583); zinc is not included. Differences may occur due to rounding. Metal equivalents are for comparison purposes only, are not a statement of recoverable metal and do not imply that the metals are economically recoverable.

Tyler Caswell, P.Geo., Vice President Exploration of the Company, is a Qualified Person as defined by NI 43-101 and has reviewed and approved the technical information in this presentation. Mr. Caswell is not independent of the Company.

KINGFISHER OVERVIEW

Proven Team. Barrick-Backed. District-Scale Pipeline.

From district-scale ground to a new porphyry discovery at Hank

CONSOLIDATE

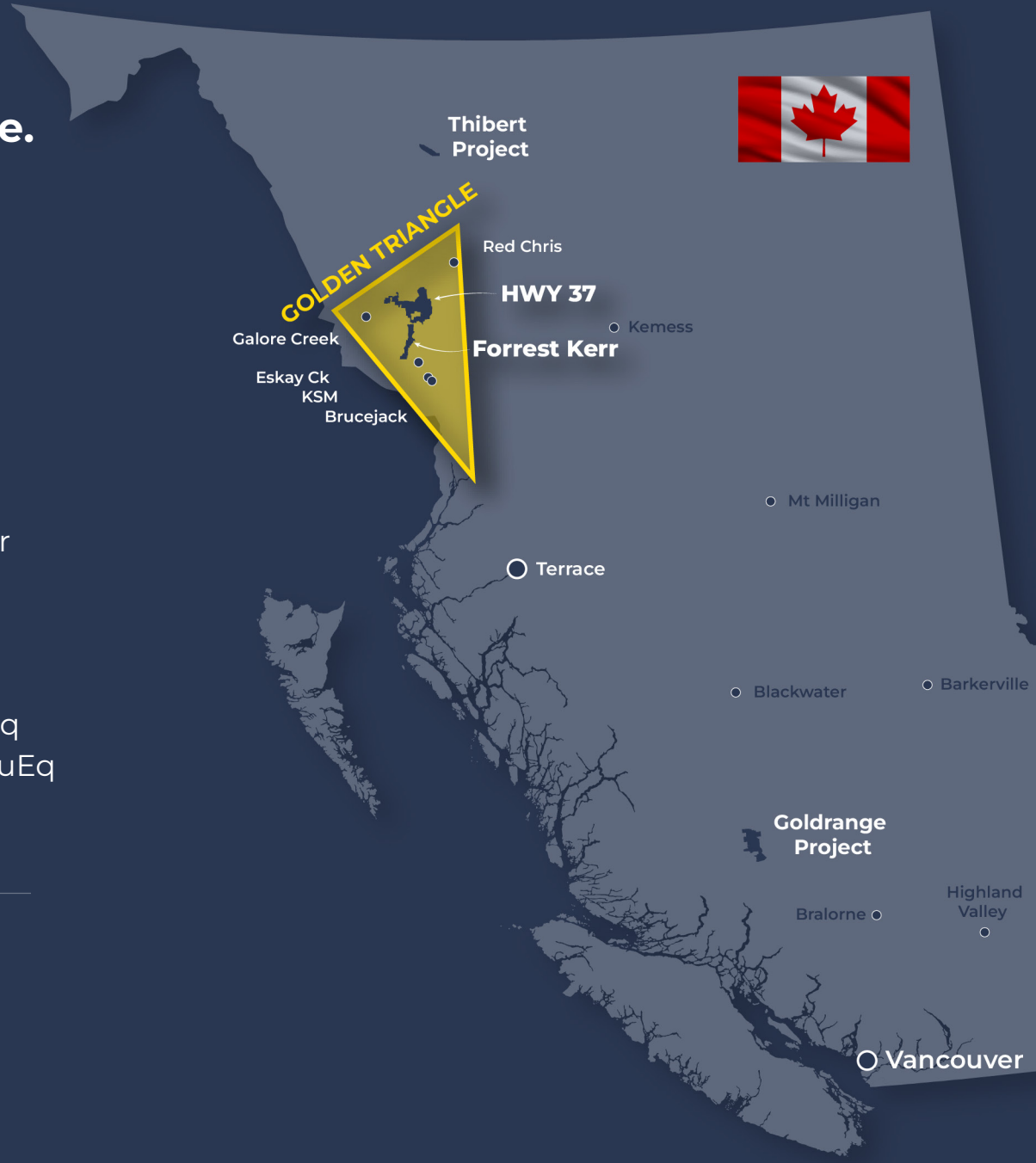
1,165 km² across HWY 37 and Forrest Kerr: one of the largest land positions in the Golden Triangle

EXPLORE

Systematic targeting along the 12 km Hank-Mary porphyry corridor

DISCOVER

Hank porphyry discovered in 2025 (HW-25-011: 425 m of 0.40% CuEq
Hank epithermal discovery in 2026 (HW-25-015): 8.8 m of 38.5 g/t AuEq



~C$35m
Cash

~13,551 m
2026 drill program

9.9%
Barrick strategic stake

CAPITAL STRUCTURE AND OWNERSHIP

CAPITAL STRUCTURE	
Basic Shares Outstanding	**157,429,335**
Market Cap (at C$1.00)	**~C$157m**
Cash	**~C$35m**
Avg. Daily Volume (TSXV, 30-day)	317,640
Warrants *(avg. C$0.38)*	15,283,909
Barrick Warrants *(C$1.70)*	7,735,467
Options	11,870,000
Fully Diluted Shares	192,318,711

CORPORATE

BARRICK

9.9%

INSTITUTIONAL

Konwave AG, IXIOS Asset Management, Schroders, commoditycapital, VESTCOR CORP, TerraCapital, Lowell Resources Funds Management, Deutsche Rohstoff, Plethora Precious Metals Fund, Acasta, inthallo, EarthLabs, Pala Investments, Crescat Capital, Palos Wealth Management

UHNW

Alex Gubbins
Ashwath Mehra
Larry Childress

TOP 20 SHAREHOLDERS

~60%

MANAGEMENT/BOARD/ADVISORS

~6%



THE GOLDEN TRIANGLE TEAM

Discovery-proven technical team with Golden Triangle and global experience

Long-standing relationships in BC and the Golden Triangle

Key members of GT Gold – acquired by Newmont in 2021 after the Saddle North porphyry discovery





Dustin Perry, P.Geo.
CEO, President, Director, Founder

18 years exploring BC porphyry Cu-Au and epithermal Au-Ag systems. UBC graduate; elected Director of the Association for Mineral Exploration



Tyler Caswell, P.Geo.
VP Exploration, QP

Nearly two decades across the Pacific Rim. Former VP Exploration, NorthWest Copper, leading BC porphyry Cu-Au exploration and resource delineation.



Gayle Febbo, MSc, P.Geo.
Chief Geologist

20+ years in BC porphyries, mostly in the Golden Triangle (KSM, Brucejack, Galore Creek). MSc on KSM, MDRU (UBC).



Ashwath Mehra
Chair, Advisory Board

Former Executive Chair, GT Gold. Founding partner of Glencore; lead director, Collective Mining.



Paul Gruner, MBA, CPA, ICD.D
Independent Director

CEO, Tłı̨chǫ Investment Corporation. Former CEO, Tahltan Nation Development Corporation.



Sharon Singh, LLM
Independent Director

Partner and Co-Head, Indigenous and Environmental practices, McMillan LLP.



Charlie Greig, MSc, P.Geo.
Technical Advisor

Former VP Exploration, GT Gold. “Prospector of the Year” for the Saddle North discovery.



Stephanie Sykora, PhD
Technical Advisor

Porphyry-epithermal specialist; Chief Geologist, C3 Metals. PhD on Lihir (CODES, UTas); formerly Teck and First Quantum.

Team’s prior employers and affiliations

WHY THE GOLDEN TRIANGLE?

The Golden Triangle is one of the world's best-endowed mining districts, **hosting over 310 Moz Au, 1,936 Moz Ag and 114 B lbs Cu.**

Kingfisher's 933 km² HWY 37 Project and **232 km² Forrest Kerr Project** give district-scale, discovery-stage exposure in BC's premier mining district.

Road and grid access, operating mines, major development projects and a skilled workforce. HWY 37 and Forrest Kerr lie entirely within Tahltan Traditional Territory.

Major Projects

1. Galore Creek: 10.9 Moz Au, 13.5 B lbs Cu *(Teck/Newmont JV, development stage)*
2. Red Chris: 19.3 Moz Au, 13.0 B lbs Cu *(Newmont, in production)*
3. Saddle North: 8.9 Moz Au, 4.7 B lbs Cu *(Newmont)*
4. KSM + Treaty + Brucejack: 211.7 Moz Au, 67.2 B lbs Cu, 1,214 Moz Ag *(Seabridge Gold, Tudor Gold, Newmont)*
5. Eskay Creek: 4.1 Moz Au, 101 Moz Ag *(Skeena Gold & Silver, development stage; past production 3.3 Moz Au, 160 Moz Ag)*
6. Schaft Creek: 8.2 Moz Au, 9.1 B lbs Cu *(Teck, development stage)*

Sources: public company disclosures (resources plus past production where noted).



Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the HWY 37 Project.

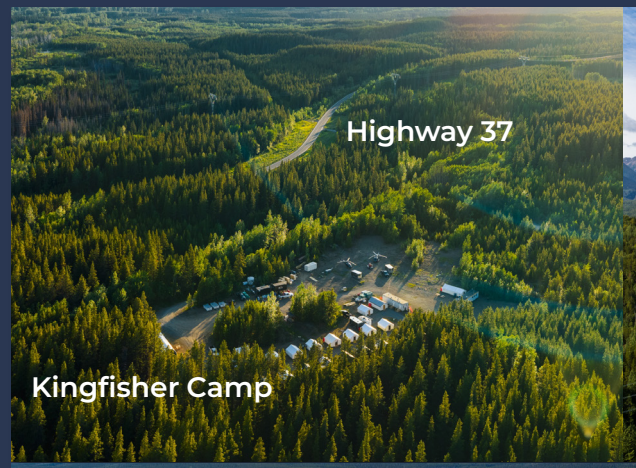
INFRASTRUCTURE: ROAD AND POWER ON SITE

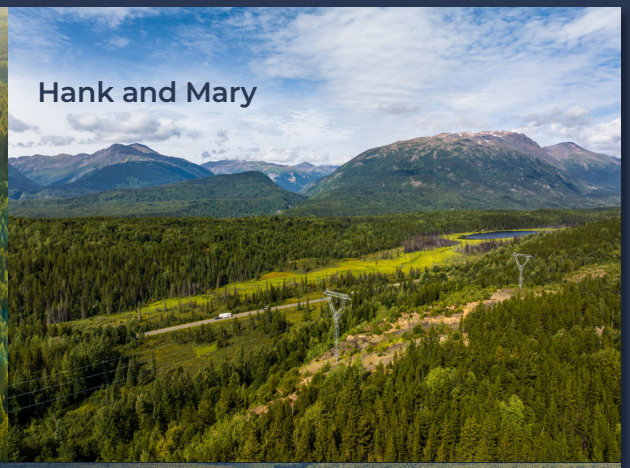
Highway 37 and BC Hydro's 287 kV Northwest Transmission Line both run through the HWY 37 Project area.

The governments of British Columbia and Canada are investing C$195m to upgrade Highway 37 for increased industrial traffic.

Most Golden Triangle projects have no road or grid access. HWY 37 has both.









RESPONSIBLE EXPLORATION

Building social licence through partnership



Our commitments

- Communications agreement and early, ongoing engagement with the Tahltan Central Government
- Tahltan contracting through TNDC and Tahltan-owned businesses
- Low-disturbance, helicopter-supported drilling with ongoing reclamation
- Environmental and archaeological baseline studies ahead of any advanced work

Tahltan mining track record

Red Chris
IBA + co-management with Newmont

Eskay Creek
First consent decision under DRIPA

Galore Creek
Participation agreement since 2006

TNDC
Major Nation-owned mining contractor



P&R Exploration Services, 2025
Tahltan-owned pad-building crew



HWY 37 Project
From Highway 37, powerline at centre



Tahltan ERM, 2026
Archaeological survey

TARGET PIPELINE ACROSS 1,165 km²

HWY 37 and Forrest Kerr span four of the Golden Triangle's five mineralizing periods, each with multi-kilometre targets.

Late Triassic Porphyry Cu-Au

Analogue · Schaft Ck (Teck): 9.1 B lbs Cu, 8.2 Moz Au

Mess Creek	>8 km Cu-Au-Mo anomaly; bornite at surface; vector IP in 2026
Hickman	>5 km Cu-Au anomaly; rocks up to 5.29% Cu, 0.69 g/t Au

Latest Triassic Porphyry Cu-Au

Analogue · Galore Ck (Teck/Newmont): 13.5 B lbs Cu, 10.9 Moz Au

Northmore	>7 km Cu-Au-Ag anomaly; rocks up to 8.12% Cu, 1.06 g/t Au
Grizzly-LGM	10 km Cu-Au anomaly incl. GCMC (Teck/Newmont) inlier

Early Jurassic Porphyry Cu-Au

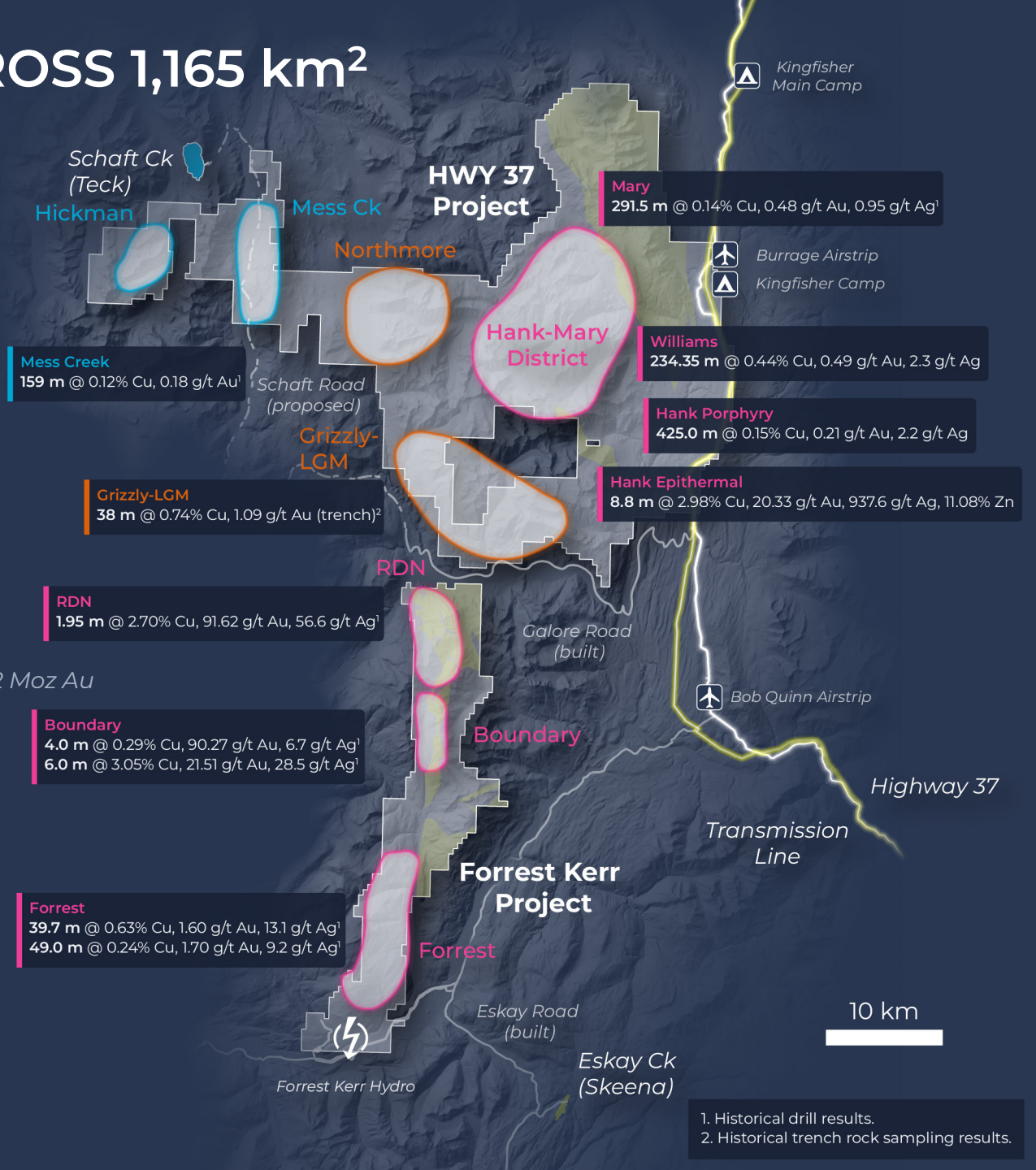
Analogue · KSM / Treaty / Brucejack (Seabridge/Tudor/Newmont): 67.2 B lbs Cu, 212 Moz Au

Hank-Mary District	12 km system: 6 porphyry Cu-Au centres + Hank epithermal Au-Ag; 2026 drilling and results ongoing
RDN	Untested lithocap; 2026 IP, AEM/mag, LiDAR and mapping
Boundary	2.5 km Au-Ag-Cu anomaly; shallow high-grade historical holes
Forrest	11 km Au-Ag-Cu anomaly; stream sediments up to 21.3 g/t Au

Mid Jurassic Eskay Stratigraphy

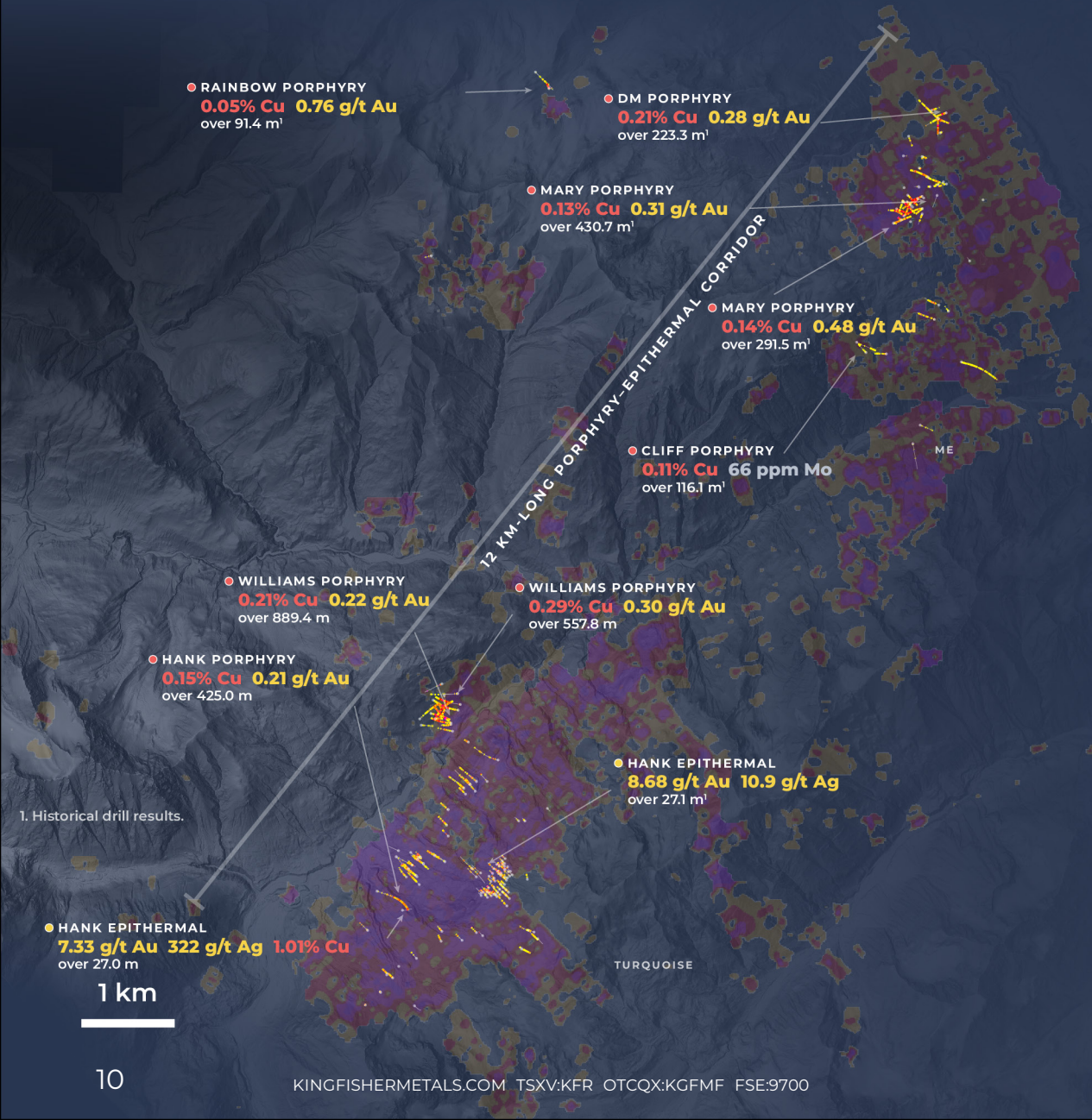
Analogue · Eskay Ck (Skeena): 4.1 Moz Au, 101 Moz Ag

Both projects	Exhalative horizons and massive sulfides mapped by the BCGS



1. Historical drill results.
2. Historical trench rock sampling results.

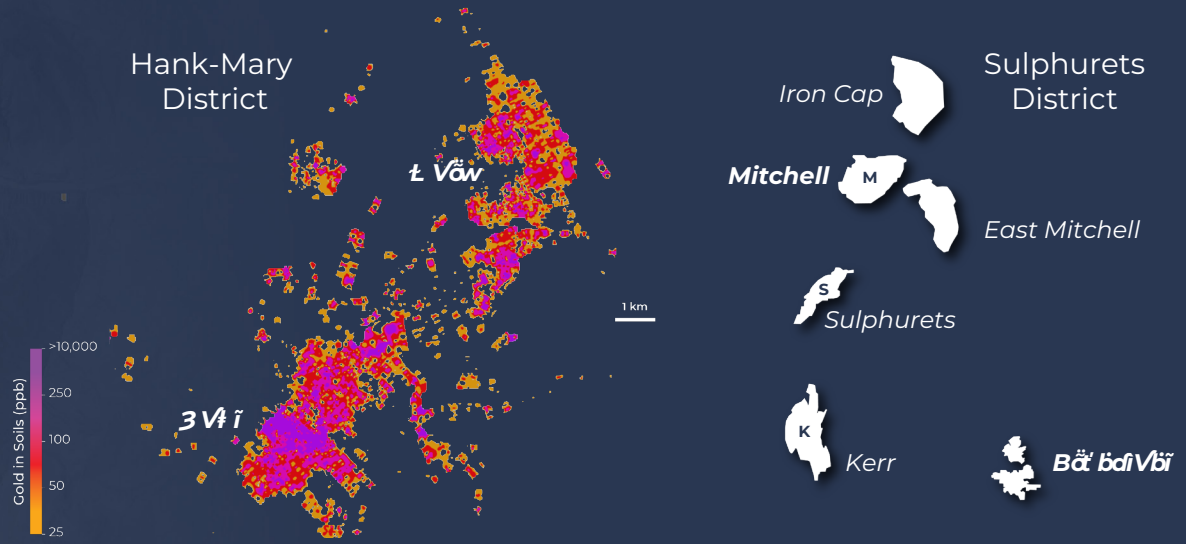
HANK-MARY DISTRICT



All the ingredients of a major porphyry-epithermal district in BC's Golden Triangle

Six porphyry Cu-Au centres already identified, plus the large Hank epithermal Au-Ag system

- ✓ Geochronology matches the **Mitchell and Brucejack deposits**
- ✓ **Comparable footprint as the Sulphurets District** *(same scale, below)*
- ✓ High-K calc-alkalic intrusions, as at Red Chris and Saddle North
- ✓ Fully consolidated, and largely untested by modern exploration



Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's projects.

THE HANK MINERAL SYSTEM

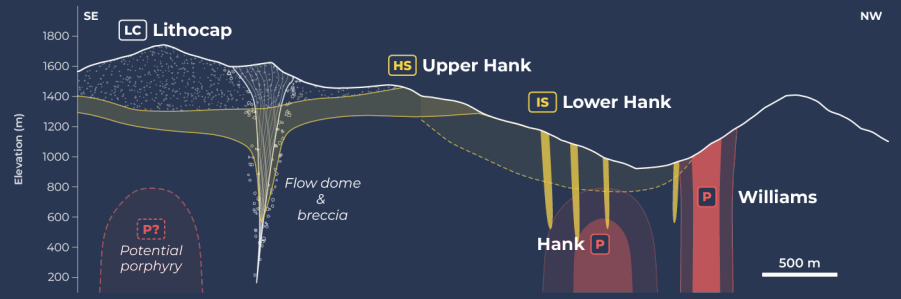
A fully intact porphyry-epithermal system

Drilling has intersected every level of the system, from the porphyry Cu-Au core at depth to the high-sulfidation Au cap near surface. Erosion has not removed the upper epithermal levels.

HS **High-sulfidation Au**
Near-surface gold: **41.5 m @ 2.52 g/t Au** from 6.0 m (DDH85-32, historical)

IS **Intermediate-sulfidation Au-Ag**
High-grade Au-Ag: **27.0 m @ 7.33 g/t Au, 322 g/t Ag** (HW-26-015 partial assays)

P **Porphyry Cu-Au**
Bulk-tonnage Cu-Au at depth: **889.4 m @ 0.47% CuEq** (HW-25-008, Williams)



conceptual section

HW-25-010 P
0.22% Cu 0.21 g/t Au
+ 1.3 g/t Ag
721.7 m from 4.3 to 726.0 m
333 %·m CuEq
incl. 78.7 m @ 0.43% Cu + 0.50 g/t Au
incl. 47.5 m @ 0.49% Cu + 0.56 g/t Au

HW-25-008 P
0.21% Cu 0.22 g/t Au
+ 1.5 g/t Ag
889.4 m from 3.6 to 893.0 m
414 %·m CuEq
incl. 40.1 m @ 0.46% Cu + 0.62 g/t Au

DDH88-6 HS
2.83 g/t Au
48.9 m from 374.5 to 423.4 m
138 g·m Au
incl. 2.0 m @ 67.30 g/t Au + 530 g/t Ag
Ag not assayed over full interval

HNK-17-006 IS
0.33 g/t Au 3.9 g/t Ag
+ 0.02% Cu 0.12% Zn
341.7 m from 74.6 to 416.4 m
145 g·m AuEq
incl. 4.1 m @ 2.18 g/t Au + 72.1 g/t Ag

DDH88-4 IS
3.13 g/t Au 31.7 g/t Ag
+ 0.45% Zn
43.0 m from 280.0 to 323.0 m
159 g·m AuEq
incl. 15.6 m @ 8.18 g/t Au + 83.0 g/t Ag
incl. 9.1 m @ 13.40 g/t Au + 132 g/t Ag

HW-25-011 P
0.15% Cu 0.21 g/t Au
+ 2.2 g/t Ag
425.0 m from 534.0 to 959.0 m
172 %·m CuEq

HW-26-015 IS
7.33 g/t Au 322 g/t Ag
+ 1.01% Cu 4.05% Zn
27.0 m from 461.0 to 488.0 m
368 g·m AuEq
incl. 8.8 m @ 20.33 g/t Au + 938 g/t Ag
2026 · remaining assays pending

DDH87-8 HS
0.34 g/t Au
123.8 m from 5.2 to 129.0 m
42 g·m Au
Ag not assayed over full interval



HW-25-004 P
0.29% Cu 0.30 g/t Au
+ 1.6 g/t Ag
557.8 m from 328.1 to 885.9 m
352 %·m CuEq
incl. 234.3 m @ 0.44% Cu + 0.49 g/t Au

HNK-18-013 P
0.33% Cu 0.39 g/t Au
+ 2.1 g/t Ag
346.7 m from 217.3 to 564.0 m
267 %·m CuEq
incl. 189.7 m @ 0.49% Cu + 0.57 g/t Au
incl. 126.9 m @ 0.56% Cu + 0.69 g/t Au

HNK-17-008 IS
2.12 g/t Au 6.9 g/t Ag
+ 0.45% Zn
60.3 m from 52.7 to 113.0 m
141 g·m AuEq
incl. 0.8 m @ 133.00 g/t Au + 263 g/t Ag

HNK-17-009 IS
2.40 g/t Au 18.0 g/t Ag
+ 0.04% Cu
68.2 m from 127.0 to 195.2 m
184 g·m AuEq
incl. 24.8 m @ 5.59 g/t Au + 45.9 g/t Ag

HNK-18-010 HS
8.68 g/t Au 10.9 g/t Ag
27.1 m from 114.5 to 141.6 m
239 g·m AuEq
incl. 20.0 m @ 11.63 g/t Au + 13.8 g/t Ag
incl. 2.9 m @ 67.27 g/t Au + 74.1 g/t Ag

DDH85-32 HS
2.52 g/t Au
41.5 m from 6.0 to 47.5 m
105 g·m Au
incl. 11.5 m @ 8.19 g/t Au
Ag not assayed over full interval

DDH85-45 HS
1.86 g/t Au
62.5 m from 35.0 to 97.5 m
116 g·m Au
incl. 31.0 m @ 3.56 g/t Au
Ag not assayed over full interval

HW-25-006 HS
0.28 g/t Au 0.4 g/t Ag
+ 0.01% Cu
241.0 m from 192.0 to 433.0 m
71 g·m AuEq
incl. 110.0 m @ 0.47 g/t Au + 0.2 g/t Ag

HANK MINERALIZED ENVIRONMENTS

Cash

Pits LC HS

LC

HS Rojo Grande

HS **Upper Hank**

High Sulfidation Epithermal Environment

HS

HS IS Flats

IS

IS **Lower Hank**

Intermediate Sulfidation Epithermal Environment

IS

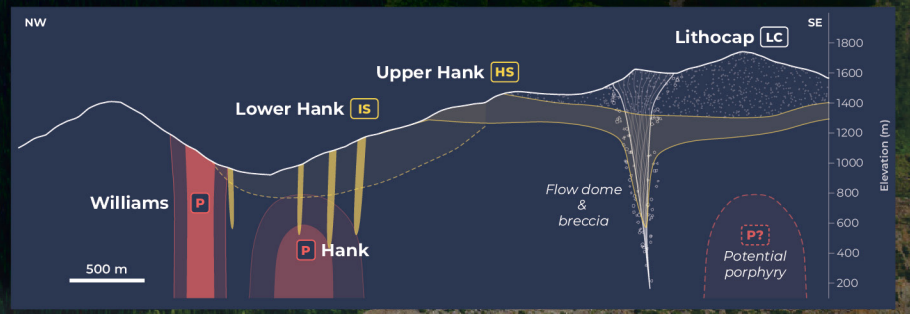
P

← **Williams Porphyry**

P **Hank Porphyry**

Porphyry Environment

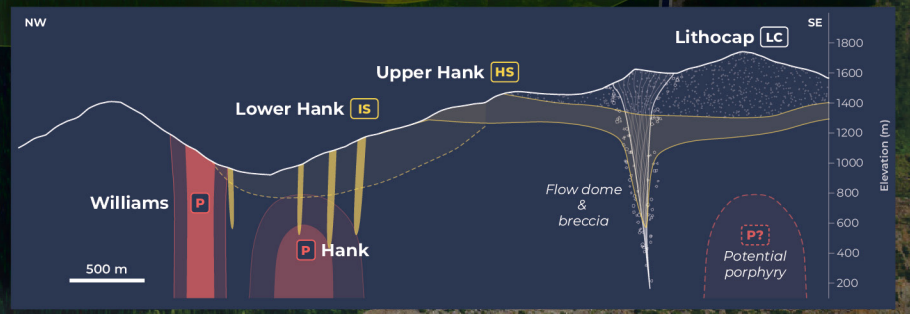
conceptual section



HANK ALTERATION

Intrusion
Lithocap
LC
Breccia
HS
Post Mineral Basin
Flow Dome
Breccia
LC
HS
HS
Lithocap
Breccia
IS
Large Vein
IS
Phyllic Alteration
Quartz-Sericite-Pyrite-Chlorite
IS
HS
IS
Hank Fault
Intrusion
Phyllic Alteration
Quartz-Sericite-Pyrite
P
Major Structure

conceptual section




Kingfisher METALS
HANK FROM ABOVE
6 km
Highway & Power (~10 km)
5 km
Williams Cu-Au
900 m
P
Hank Cu-Au
Hank Au-Ag
IS
1500 m
HS
Hank Au
1750 m
2000 m
Lithocap
LC
1.34 g/t Au (rock sample)
2000 m vertical component to the Hank porphyry-epithermal system.
Epithermal gold mineralization at ~2000 m elevation (see annotation).
Porphyry mineralization and alteration intersected to ~0 m elevation(sea level) and is open.

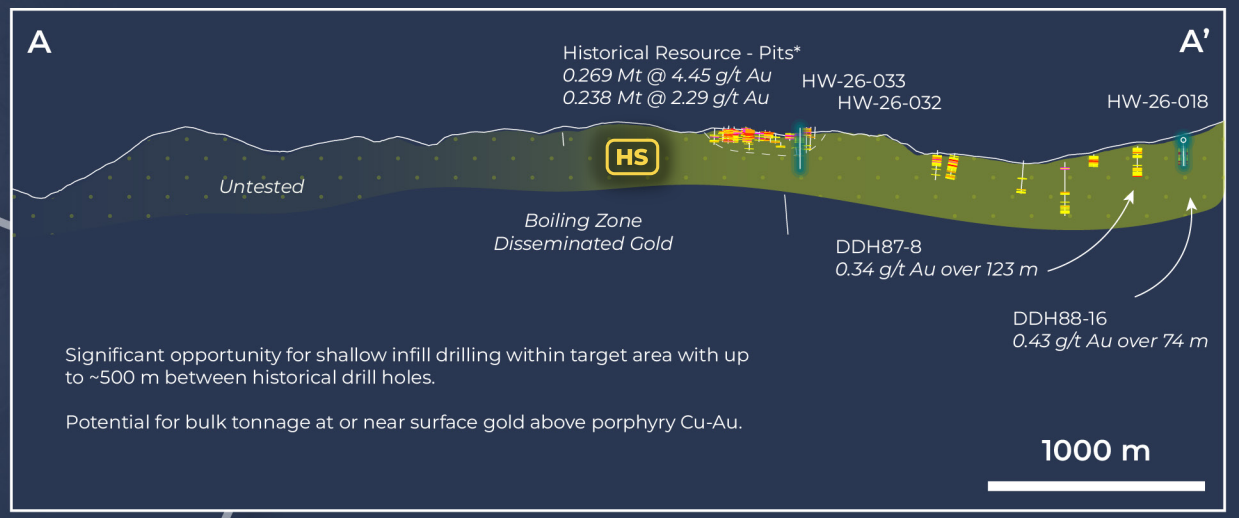
HANK - HIGH SULFIDATION GOLD

HS

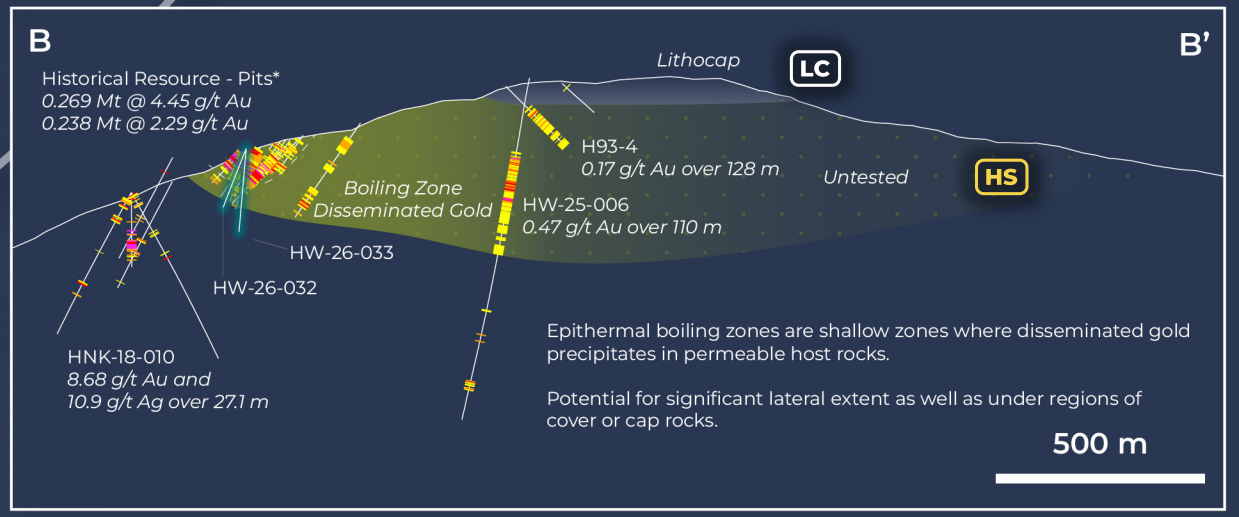


Hank High Sulfidation

Long Section



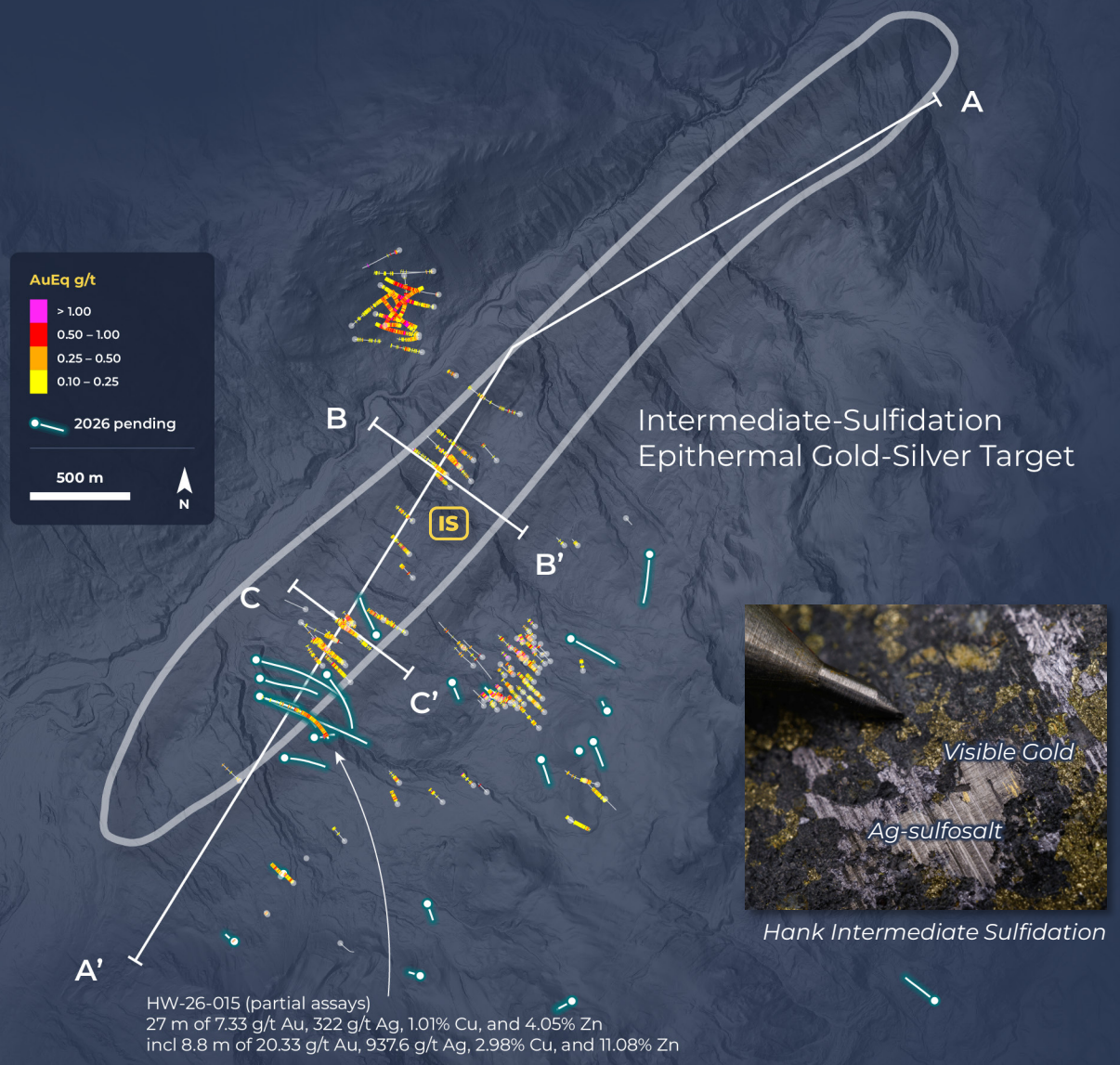
Cross Section



Historical estimate: not NI 43-101 compliant and not treated as a current mineral resource estimate. See cautionary statement, page 2.

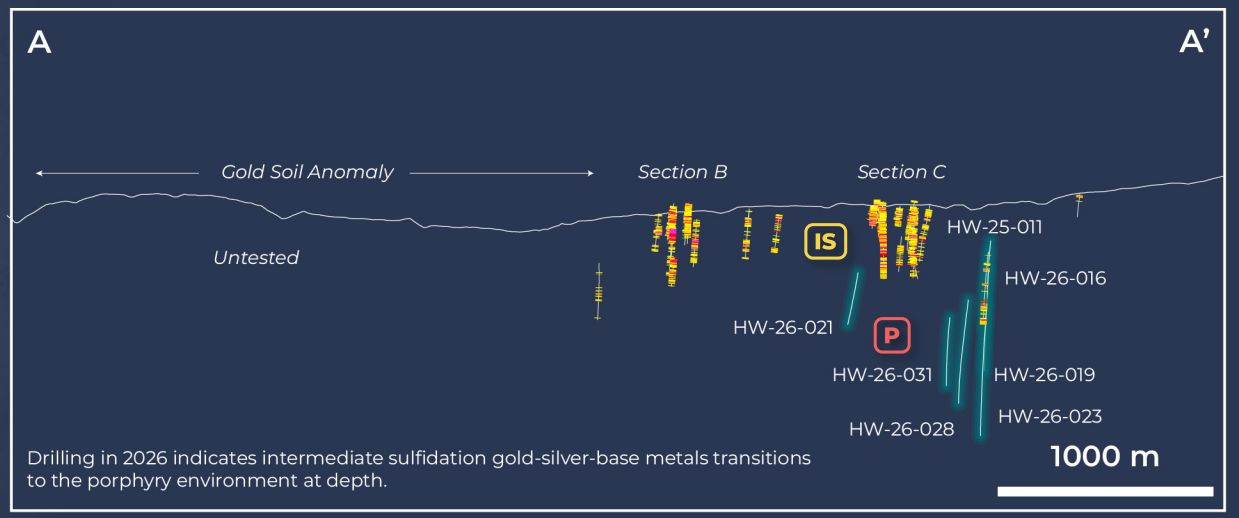
HANK - INTERMEDIATE SULFIDATION GOLD-SILVER

IS



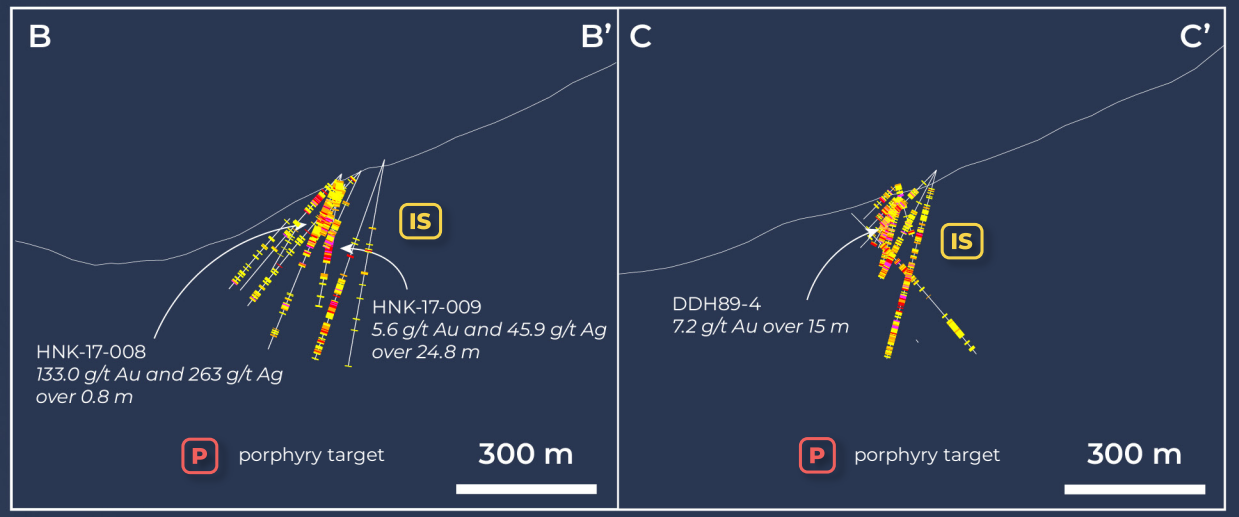
Hank Intermediate Sulfidation

Long Section

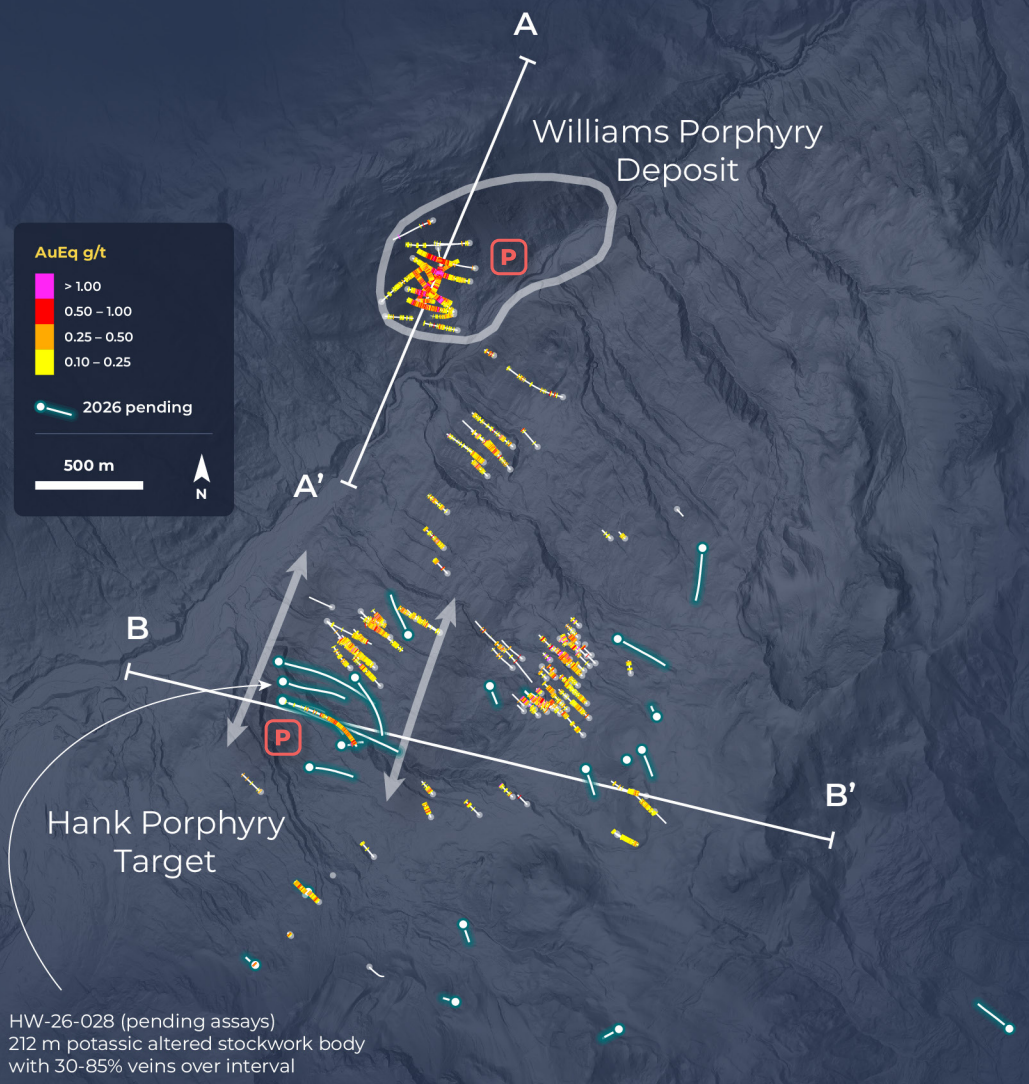


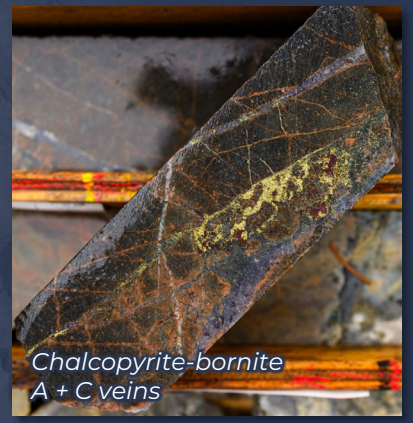
Drilling in 2026 indicates intermediate sulfidation gold-silver-base metals transitions to the porphyry environment at depth.

Cross Section



HANK - PORPHYRY COPPER-GOLD



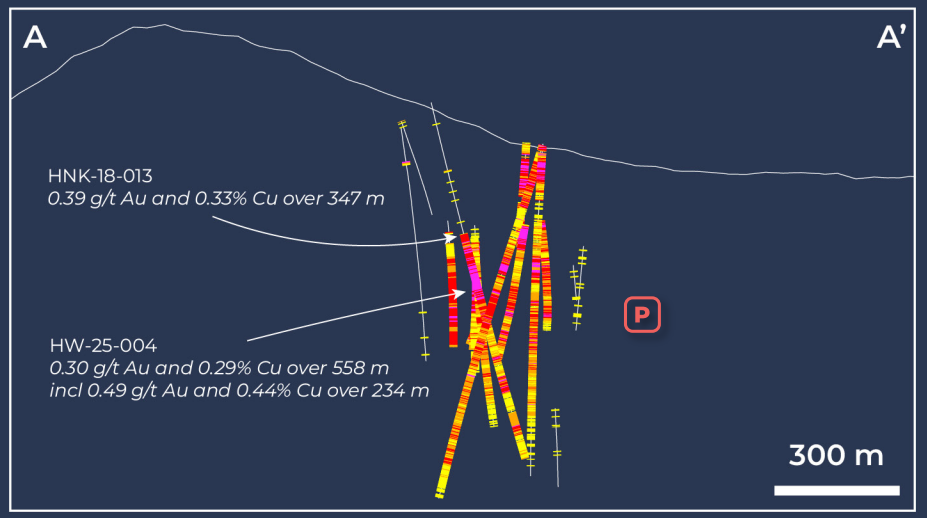


Williams Porphyry (HW-25-004)

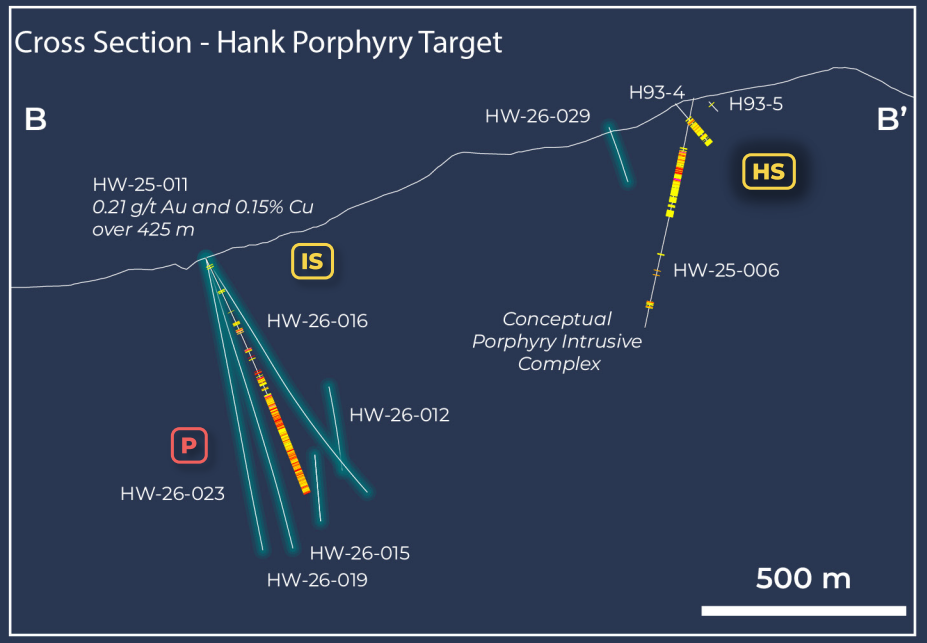


Hank Porphyry (HW-25-011)

Cross Section - Williams Porphyry Deposit



Cross Section - Hank Porphyry Target



WHY INVEST IN KINGFISHER

INVESTMENT HIGHLIGHTS

District Scale

~1,165 km² across HWY 37 and Forrest Kerr: the largest junior land position in the Golden Triangle

Infrastructure in Place

On Highway 37 and the 287 kV Northwest Transmission Line: road and power access most Golden Triangle projects lack

Drilling is Delivering

Williams: 889 m of 0.47% CuEq
Hank: 425 m of 0.40% CuEq

- *2025 blind discovery hole*

Hank: 27 m of 13.61 g/t AuEq

- *Initial 27 m partial assays from 2026 drill program*

Backed by Barrick

C$20.9m strategic investment at C$1.35 per share in 2026, giving Barrick a 9.9% stake

Funded to Deliver

~C$35m cash and pending assays from 13,551 m drill program; over 50% institutional ownership

Proven Team

Key members of the GT Gold discovery team, with a Tahltan communications agreement in place



CONTACT US

1050 W. Pender St, Suite #1710

Vancouver, British Columbia

Canada

www.kingfishermetals.com

Tel: +1-778-606-2507

Dustin Perry, CEO
dustin@kingfishermetals.com