

CASSIAR GOLD

TSX.V:GLDC | OTCQX:CGLCF | FRA:756

CASSIAR GOLD CORP

Corporate Presentation

November 2026

EXPLORING. EXPANDING. DELIVERING.

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Statements in this presentation other than purely historical information are forward-looking statements. Forward-looking statements include statements regarding: expectations on the size of the mineral resources on the Company’s properties, timing of ability to obtain resource reports and preliminary economic assessments, plans for mineral processing, timing and ability to raise capital and use of proceeds of such financings, long-term acquisition and developments plans, and the ability to enter into acquisition or option agreements and the timing and terms of same. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “does not anticipate”, or “believes”, or variations of such words and phrases that state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements are based on management’s expectations and reasonableness assumptions at the time such statements are made and are subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in this presentation. Accordingly, readers should not place undue reliance on forward looking statements. Except as required by Canadian securities law, neither the Company nor its management undertakes to update any forward-looking statements in this presentation.

Unless stated otherwise, information pertaining to the Taurus Deposit Resource of the Cassiar Gold Property is summarized, derived or extracted from, respectively, the technical report titled “National Instrument 43-101 Technical Report on the Cassiar Gold Property” prepared for the Company by Scott Zelligan, P.Geo., Chantal Jolette, P.Geo. with an effective date of June 8, 2025. Scott Zelligan, P.Geo, and Chantal Jolette, P.Geo., are independent as defined by NI 43-101 — Standards of Disclosure for Mineral Projects (“NI 43-101”). Unless stated otherwise, information pertaining to the Sheep Creek Property is summarized, derived or extracted from the technical report titled “NI43-101 Technical Report on the Sheep Creek Project” by Robert A. Lane, MSc, P.Geo with an effective date of August 17, 2017. Robert A. Lane, MSc, P.Geo is independent as defined by NI 43-101 — Standards of Disclosure for Mineral Projects.

Qualified Person: Jill Maxwell, P.Geo., VP Exploration, is a "Qualified Person" as defined under NI 43-101 and has reviewed and approved the technical content of this presentation.

Why Cassiar Gold? Checking the Boxes ✅

DISTRICT-SCALE



GROWING RESOURCE

1.9 Moz Au INFERRED — 0.95 Au g/t

0.4 Moz Au INDICATED — 1.43 Au g/t

INFRASTRUCTURE



100% OWNED MILL

PAVED ROADS

POWER

OPTIONALITY

NEAR TERM POTENTIAL



SAFE JURISDICTION

MINE PERMITS

COMMUNITY SUPPORT

EXPERIENCED TEAM

IAMGOLD, BARRICK, ENBRIDGE, McEWEN MINING, TC Energy, Imperial Metals, FIRST MINING GOLD, IMPALA CANADA, BHP, Sabina GOLD & SILVER CORP., BARCLAYS

DISCOVERY

PERMITTING

CONSTRUCTION

OPERATION

POISED FOR RE-RATE

Sprott U.S. Global Investors, IXIOS Asset Management, MYRMIKAN CAPITAL LLC, Commodity Discovery Fund, EMA, DELBROOK CAPITAL

C$48 M
MARKET CAP*

C$16.3 EV/Oz

Multiple Catalysts

+70,000 meters DRILLED AS AN OPERATOR (Since 2020)

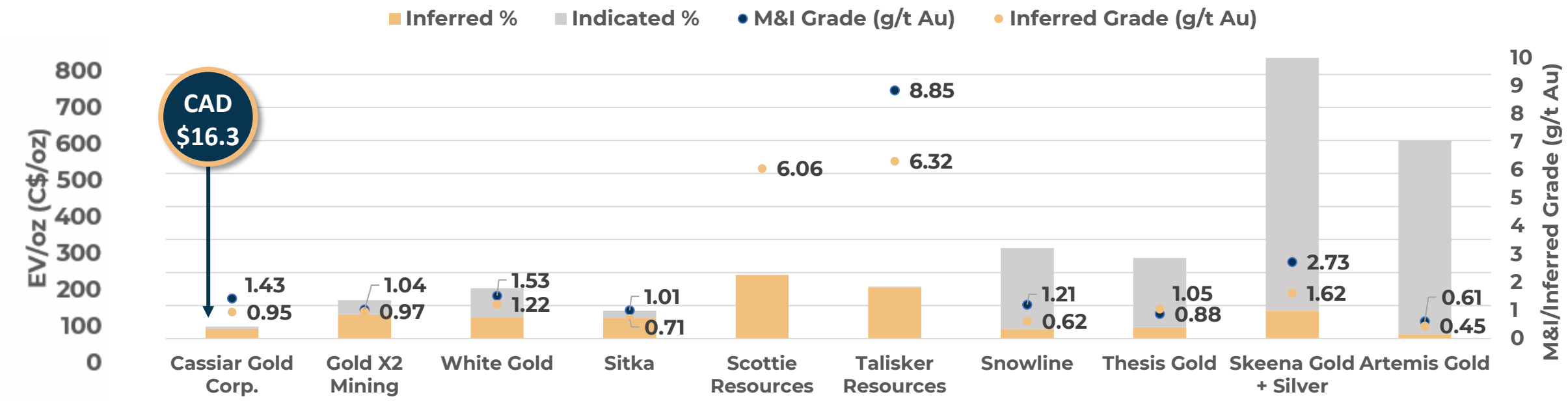
277,000 meters HISTORICAL DRILLING AT THE PROPERTY

[1] *Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*

**as of October 29, 2026*

Comparables – Significant Re-rating Opportunity

Cassiar Gold Corp. is positioned as **one of the most attractively valued gold developers in its peer group**: EV per ounce: CAD $16.3*, **the lowest among peers, poised for a re-rate.**



Market Cap	$48M	$570M	$350M	$360M	$190M	$168M	$2.5B	$672M	$4.9B	$9B
Total Ounces (MI & Inf) Moz	0.4 & 1.9	2.4 & 4.2	1.7 & 1.2	1.3 & 3.8	0 & 0.7	0.03 & 1.6	7.9 & 0.9	3.3 & 0.5	4 & 0.3	11.7 & 0.2
Stage	PEA (Q1 27)		PEA				PEA	PFS	Construction	Production
Paved Road Access	✓	✓				✓		✓		✓
Power Access	✓				✓	✓			✓	✓
Mill	✓								✓	✓

Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein
Source: Company disclosures & finance.yahoo.com

**select comparables, as of October 29, 2026*

Tier 1 Jurisdiction Attracting Global Miners

Control over 2 major **gold districts** in **British Columbia, Canada**:

1 Cassiar Gold *FLAGSHIP PROPERTY*

- 100% owned, 59,000-hectare district-scale orogenic gold system in the safe and stable jurisdiction of British Columbia
- Historical Production of 350,000 oz Au

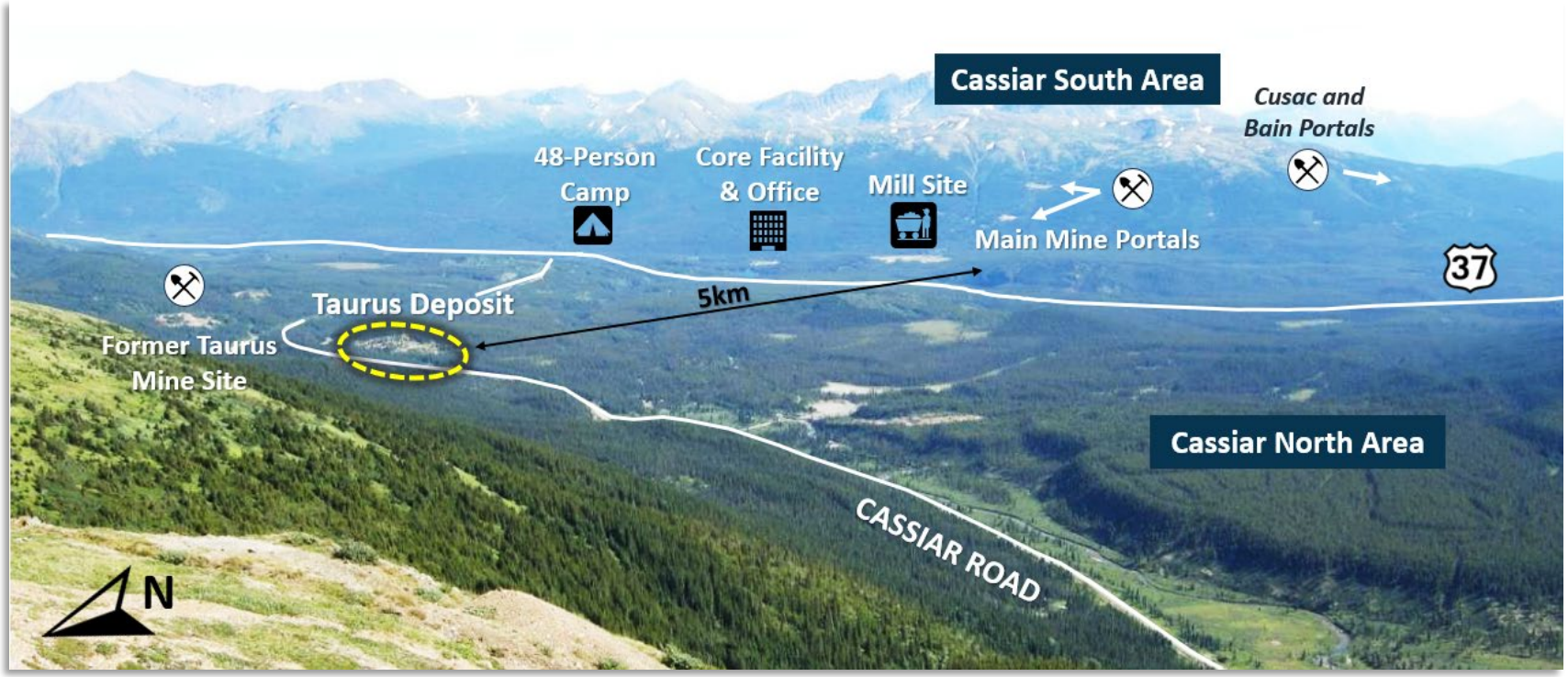
2 Sheep Creek

- 3rd largest past-producing orogenic gold district in BC with historical gold production (1899 - 1951)
- 4,151-hectare camp



Easy Access with Amenable Topography

- Paved Provincial Highway 37 bisects the property with year-round access and connected to the paved Cassiar road passing through the Taurus Deposit area.
- Permanent camp with power & water access along with 160 km of property access roads. 1.2 km Cassiar airstrip just 5km from the Taurus Deposit.
- Ideal topography and access for open-pit mine infrastructure.









Key Infrastructure Already in Place

17 HISTORICAL PORTALS



25KM UNDERGROUND WORKINGS



POWER LINES



FULLY OWNED & PERMITTED ERICKSON MILL



TAILINGS FACILITIES & CORE SHACK



160KM OF ACCESS ROADS



48-PERSON CAMP

with Grid Power & Water



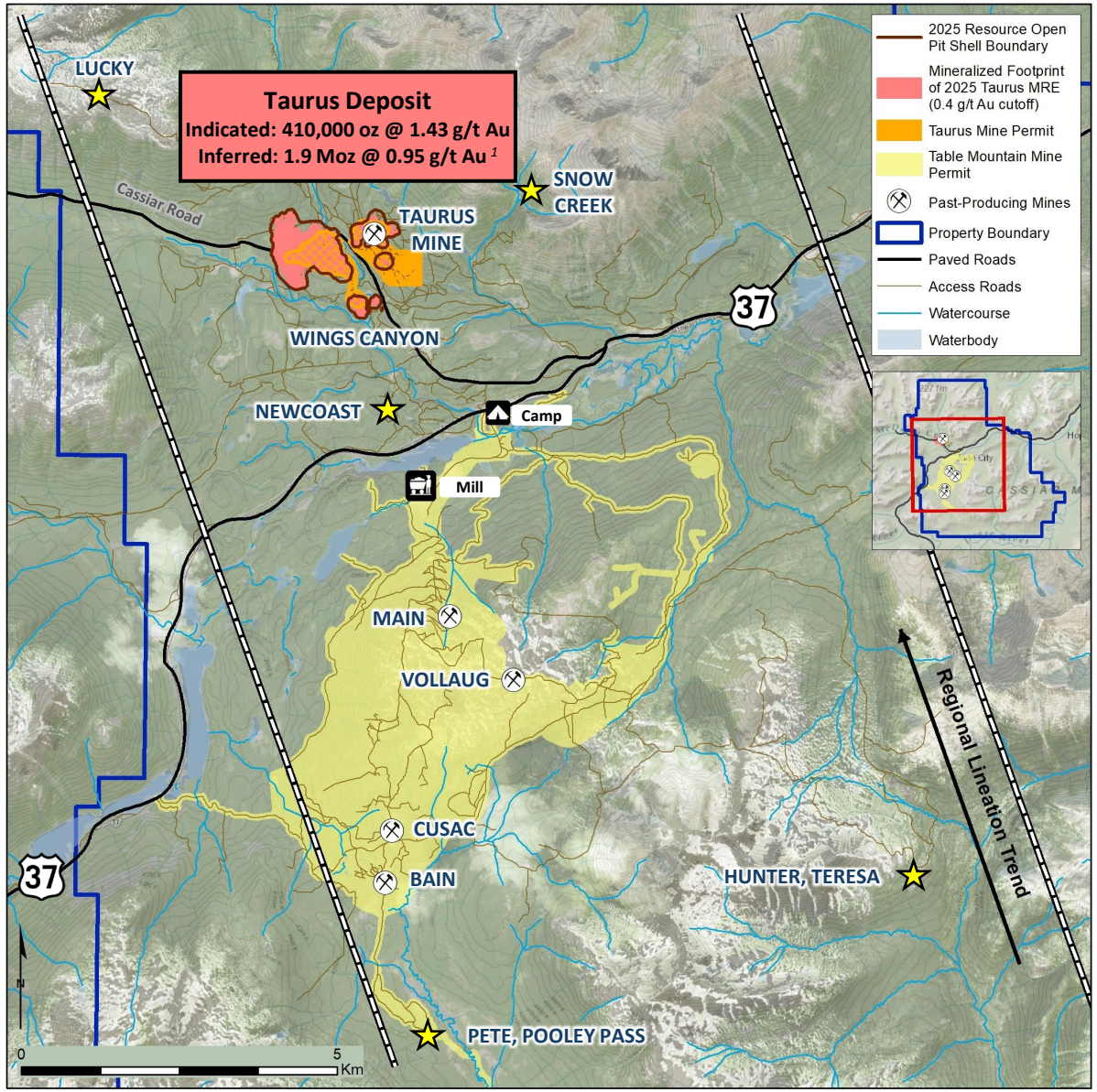
Click HERE to explore the property using our VIRTUAL TOUR!

Expedited Path to Production

- Exploration permit and two mine permits on the property:
  - **Taurus Gold Mine Permit (M-149) (1.2km²)** covers the past-producing Taurus Mine; the majority of the current Taurus resource footprint; historic mine infrastructure.
  - **Table Mountain Permit (M-127) (20km²)** at Cassiar South covers all past-producing mines on Cassiar South, tailings facilities, and fully owned & permitted mill.
- Fully owned & permitted mill produced **both gravity and flotation concentrates**. Mill was last in production in 2007[1] , partially refurbished in 2010 and currently in good condition.
- Recoveries averaged 93%[2] and up to 96% at Cassiar South.

Fully Owned & Permitted Erickson Mill Facility

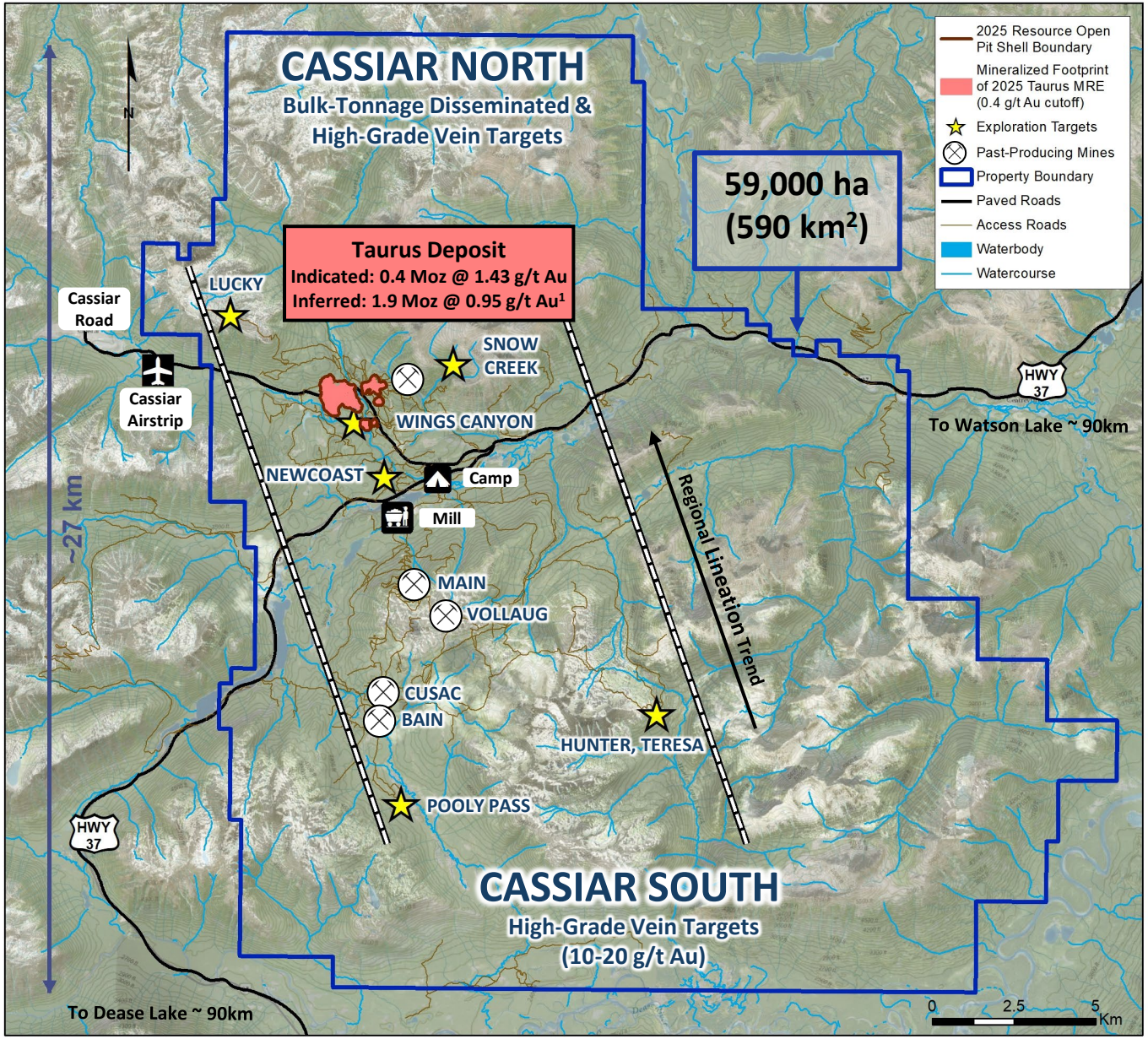




[1] *Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*

[2] *Cowley, 2017. NI43-101 Technical Report on the Cassiar Gold Property, British Columbia, Canada, for China Minerals Mining Corp, June 26, 2017, revised Oct. 2, 2017, and references therein*

District-Scale Potential & Production Optionality



- **TWO KEY PROJECT AREAS:**

1. **CASSIAR NORTH (North of Highway 37):** **Multiple near surface targets across the property** including the bulk-tonnage **Taurus Deposit** hosting **410,000 oz @ 1.43 g/t Au[1] Indicated** and **1.9 Moz @ 0.95 g/t Au[1] Inferred** mineral resource which is open for expansion.

2. **CASSIAR SOUTH (South of Highway 37):** Past-producing **high-grade quartz vein deposits (10-20 g/t Au)[1] open along strike & down dip,** as well as potential for **multiple blind parallel** and **stacked vein systems.**

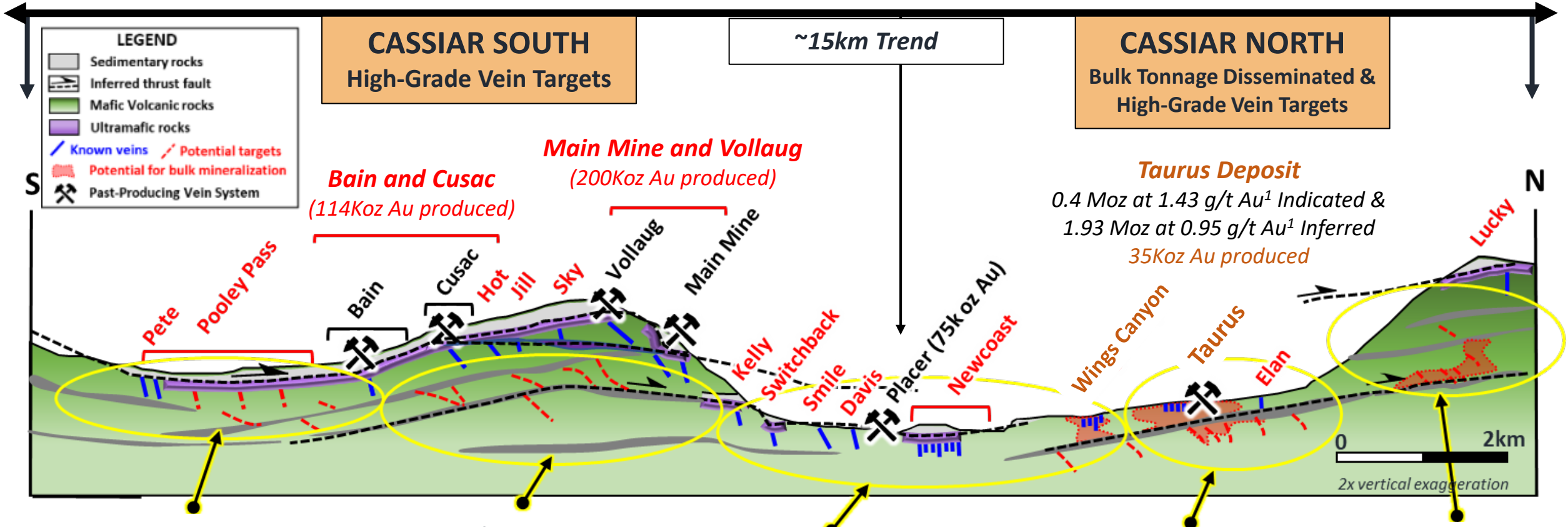
- **Exploration Opportunity:** Expand property resource base, advance exploration through deposit expansion, optimization, and the potential for new discoveries in the Cassiar District.

[1] *Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*

District-Scale with Significant Discovery Potential

Click HERE to watch the Technical Presentation hosted by David Rhys!

Cassiar Gold Property - Schematic Longitudinal Section, Looking West



Underexplored area with opportunity for discovery and advancement

Potential for extension along strike and down dip of known vein systems, as well as potential for parallel and stacked vein systems

Multiple targets underexplored with significant potential for advancement

Taurus: Potential resource expansion laterally and at depth

Both shallow and moderate depth targets with high discovery potential

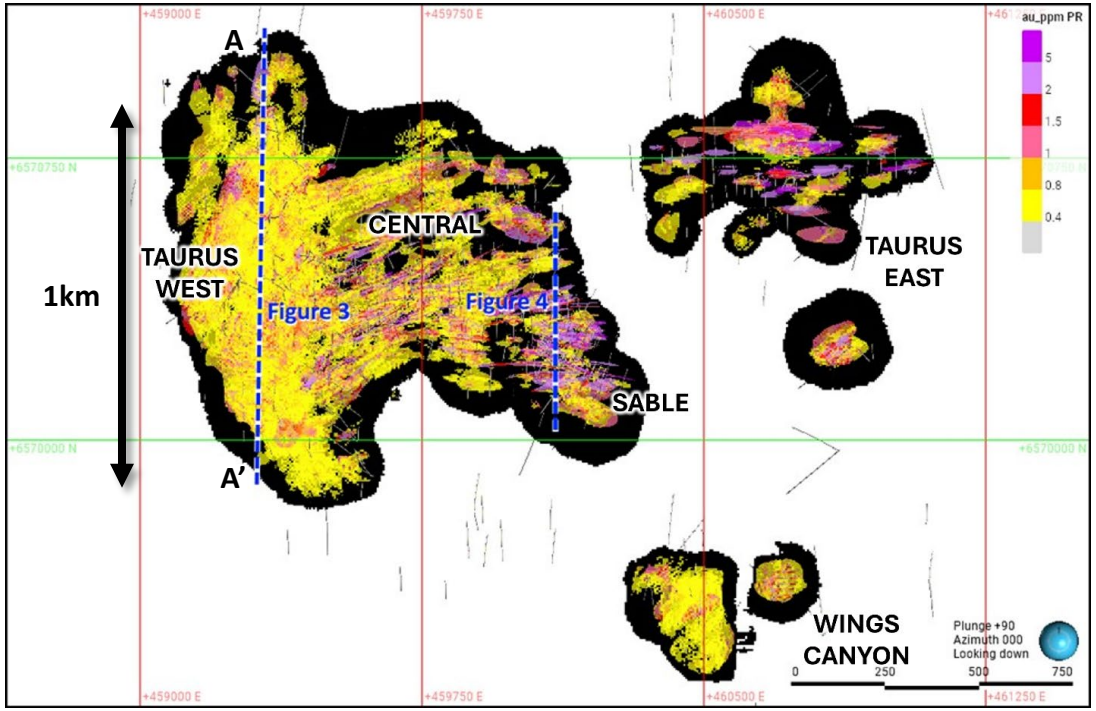
[1] *Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*

Cassiar North: Taurus Deposit Open for Expansion

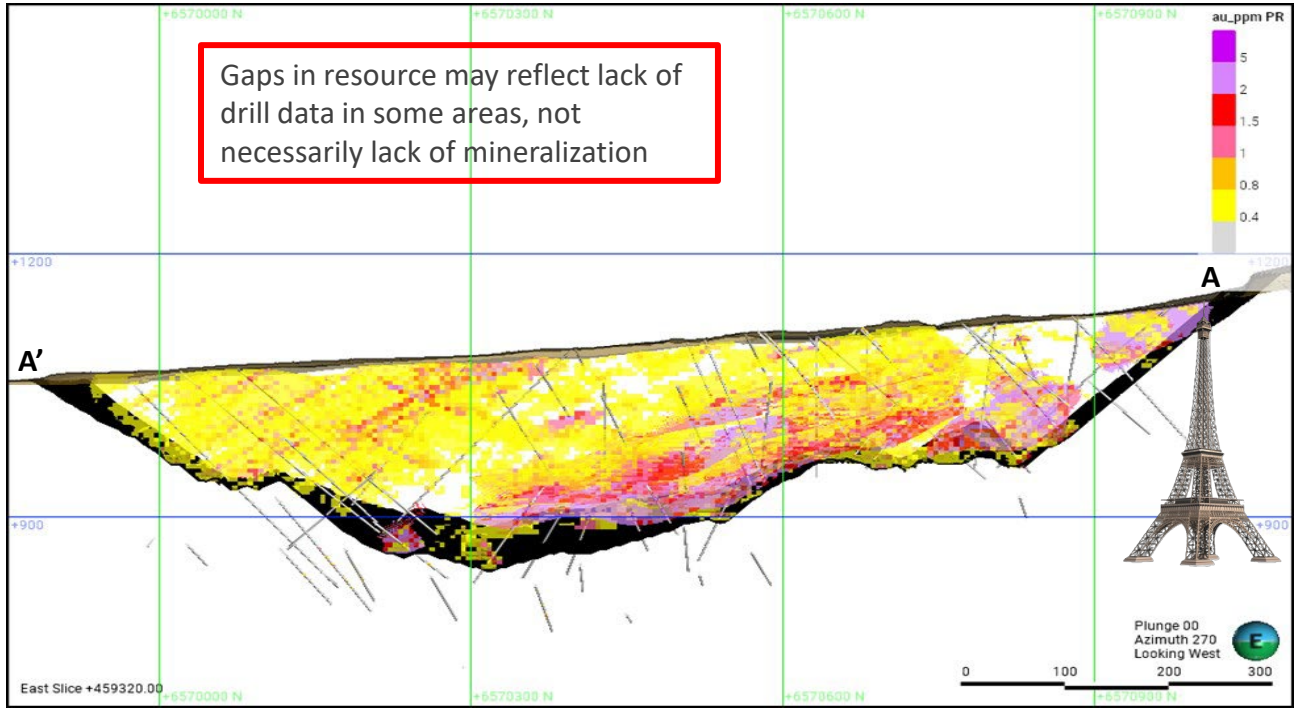
1.9 Moz Au INFERRED — 0.95 Au g/t

0.4 Moz Au INDICATED — 1.43 Au g/t

- **91% of the ounces within 150 m from surface. Mineralization starts at surface.**
- Open-pit constrained resource (1km^2) with mineralization to 307 m pit depth.
- Strong potential for **expansion** in most directions with several areas of **mineralization** identified **beyond the extent of the current pit shell model**.
- Estimated using **US $2,400 gold price**.
- Taurus East **past production: 35,000oz** @ 3.8 g/t Au[2] recovered grade from 1981-8.



Plan view image of Reported Resources for Taurus Deposit area (pit constrained, 0.4 g/t cutoff). Black areas depict pit walls constraining the resource block model.

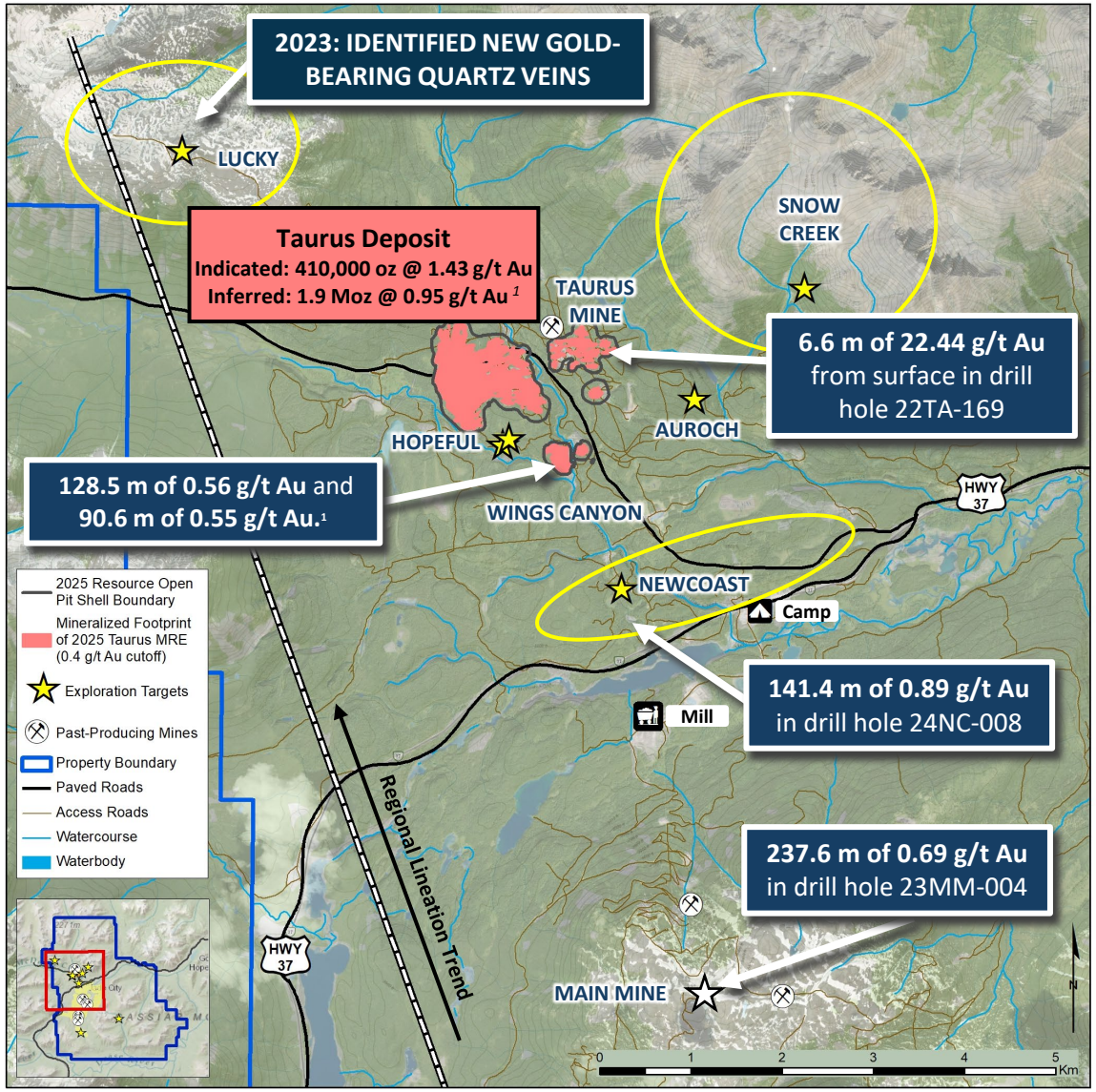


Vertical cross-section along Taurus West Area, looking west +/- 25 m. Note gently plunging higher grade domains which form chutes along and above the Taurus West Fault.

[1] *Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*

[2] *Taurus MINFILE Production Detail Report, file number 104P 012, BC Geological Survey*

Cassiar North: Multiple Taurus-Style Prospects



Common Characteristics of Priority Targets at Cassiar North

- **Veining –** high density arrays of narrow sheeted vein sets at common orientations
- **Alteration –** extensive alteration halo with disseminated sulphides surrounding vein sets
- **Mineralization** – Gold is associated with disseminated pyrite in alteration halos; grades similar to Taurus returned in grab samples and drilling

Newcoast



Lucky



Snow Creek

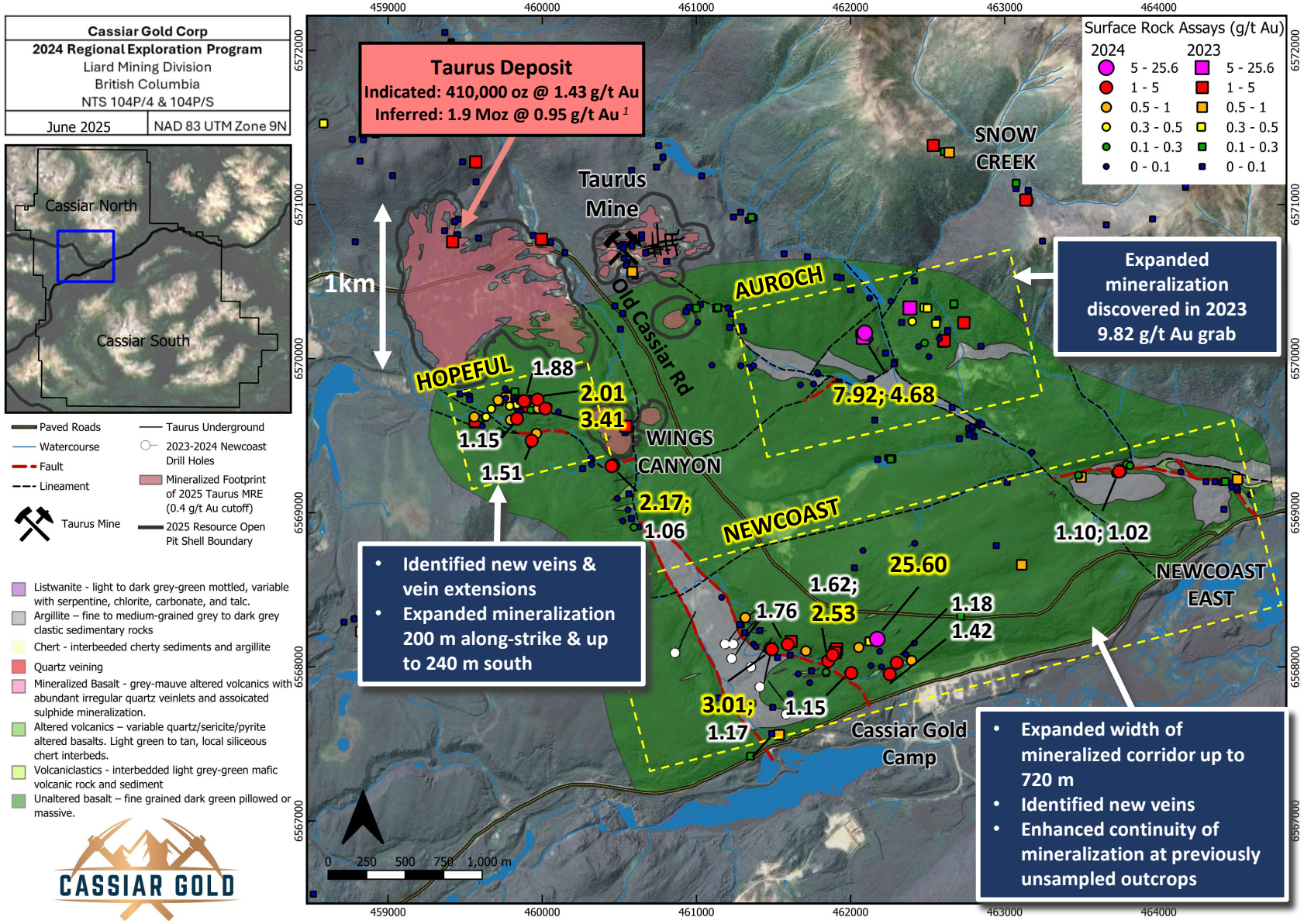


[1] *Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*
[2] *Taurus MINFILE Production Detail Report, file number 104P 012, BC Geological Survey,* Find all reported Cassiar Gold Program Results from Cassiar North here
Assay results from 2006 Assessment Report on the Table Mountain and Taurus Property, AR29235, Event Number: 4145387, prepared by Mike Glover.

Cassiar North: Near-deposit potential

Recent Mapping/surface rock sample results:

- Assays up to **25.60 g/t Au** & expanded the **Newcoast** prospect; mineralization traced over **4 km in strike-length** and **700 m width**
- Expanded **Auroch** discovery with **7.92 g/t Au** and **4.68 g/t Au** grab samples
- Identified **new parallel gold-bearing veins** at the **Hopeful** prospect & expanded mineralization; assays up to **3.41 g/t Au**



2024 geological map with grab sample results (g/t Au), relative to the Taurus Inferred Mineral Resource

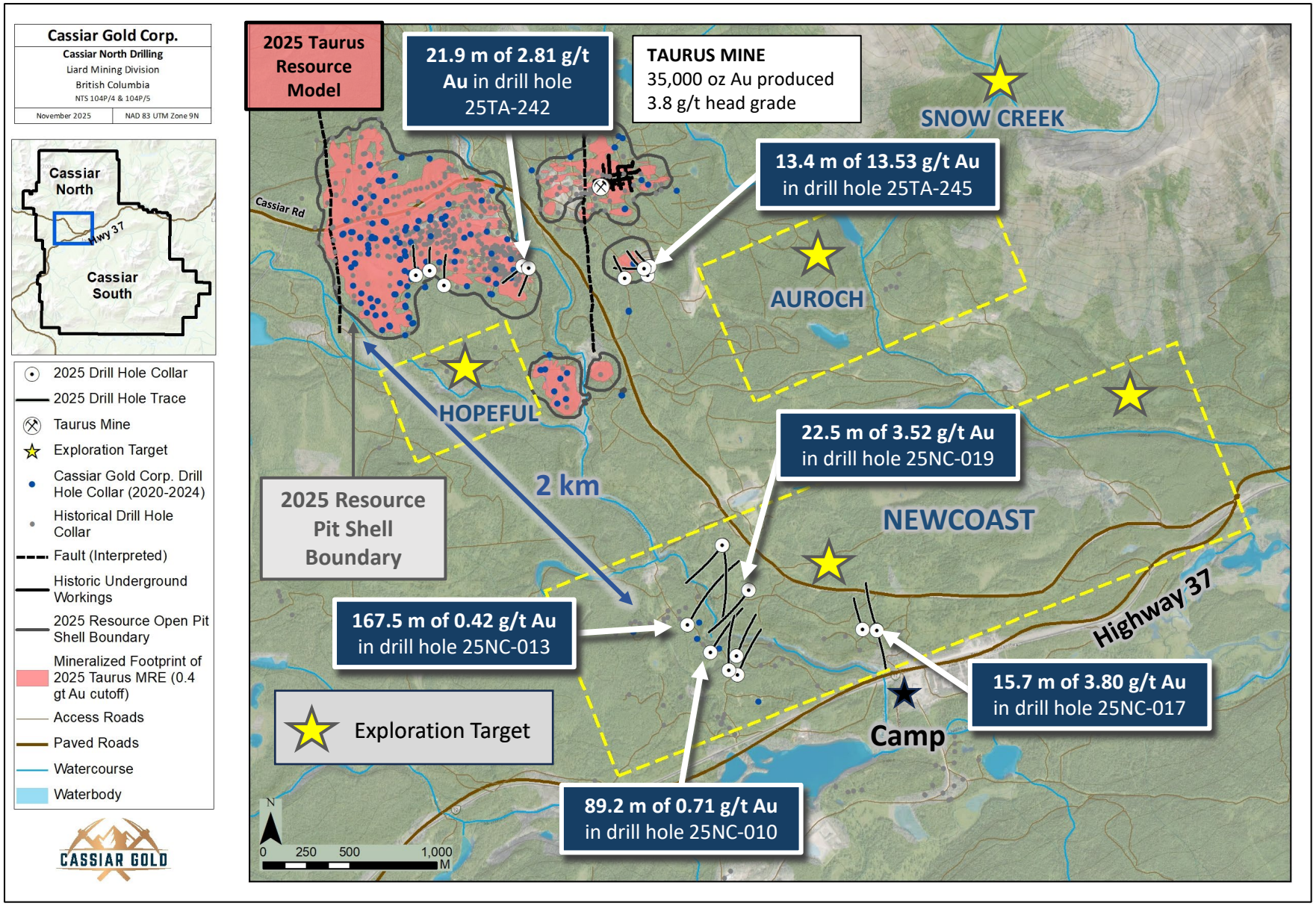
[1]*Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*

Cassiar Gold's Field Campaign Confirms Extension of Gold Showings and Defines Multiple New Exploration Targets

Cassiar North: 2025 Drill Program

7,308 m drilled

- **Taurus Deposit**:
  - 2,065 m drilled as step-outs
- **Newcoast Regional Prospect:**
  - 5,243 m drilled
- **Intercepted Gold in all drill holes**
- **Opened new areas for expansion**

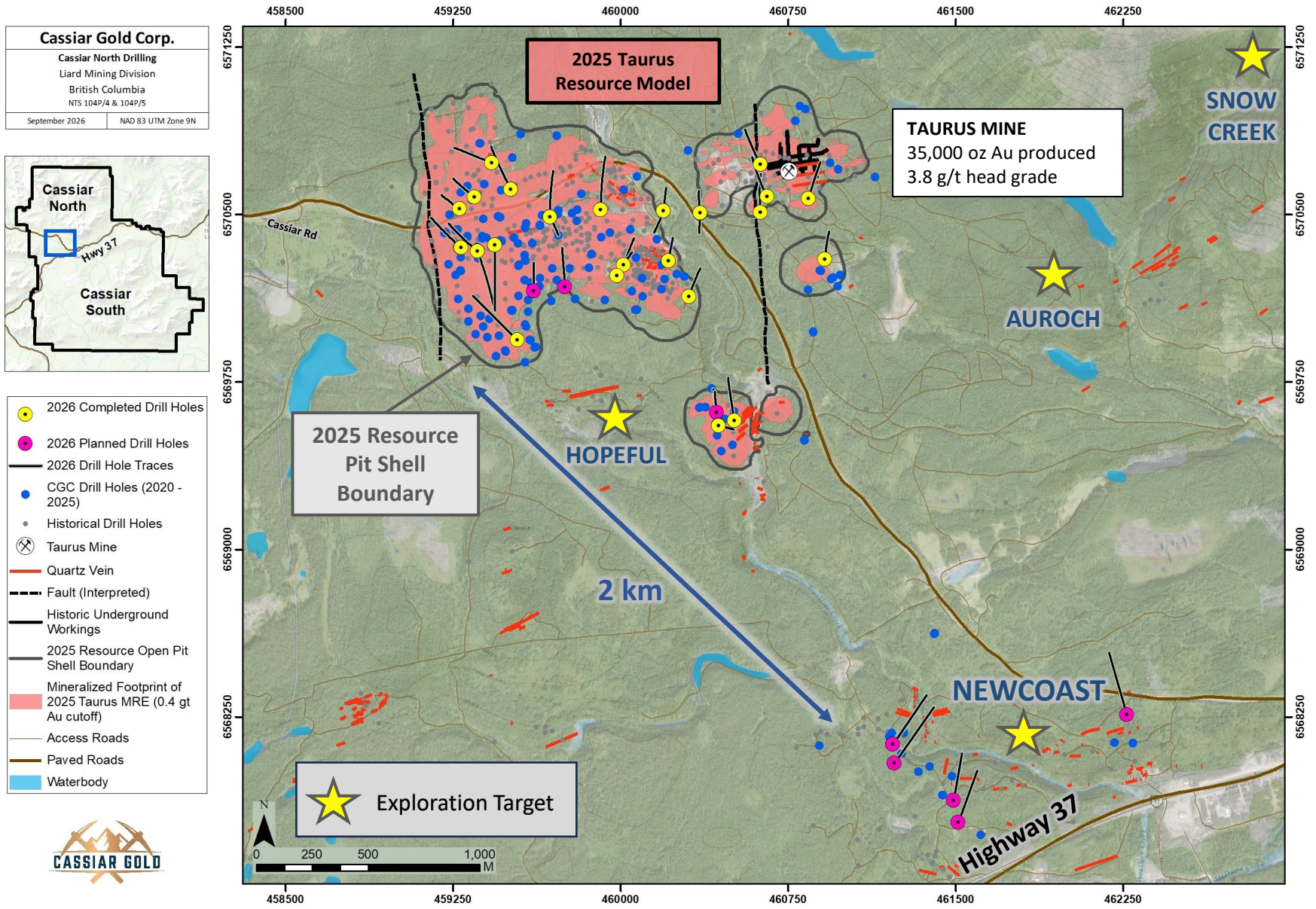


[1] *Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*

Cassiar North: 2026 Drill Program

10,000 m drill program

- 10,000 m drilled
- Taurus Deposit (~70%)
  - Expansion & infill
- Newcoast Regional Target (~30%)
  - Targeting extensions of mineralized systems
  - Evaluating continuity



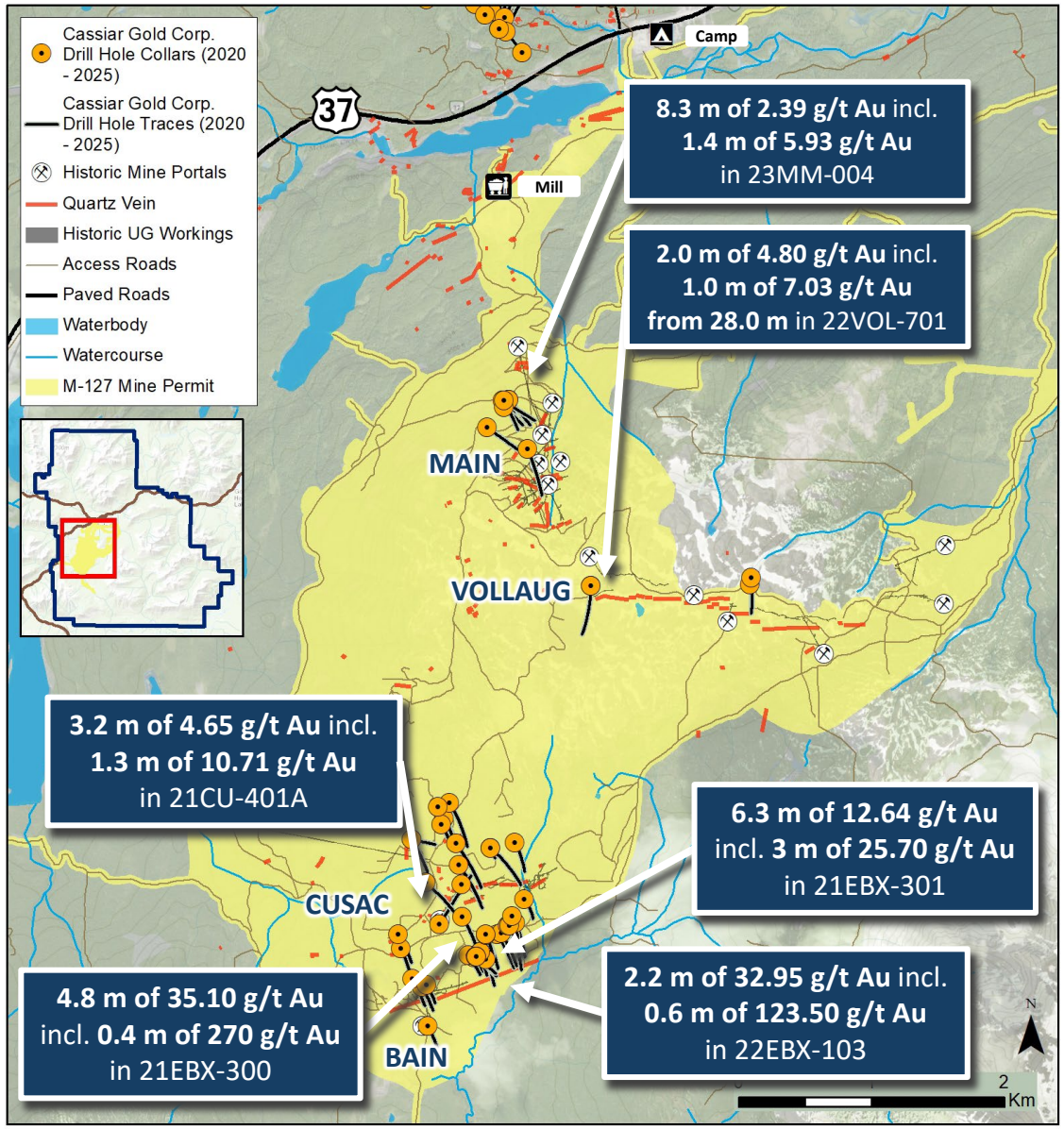
[1] *Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*

Cassiar South: High-Grade History & Potential

- Multitude of shear quartz vein gold targets analogous to Cariboo Gold and Fosterville.
- Historical production of **>314,000 oz**[1] **from four vein systems and 15 portals.** Historical recovered grades of **~10-20 g/t Au**[1].

Past Production from select Cassiar South High-Grade Veins[1]				
Veins	**Year Mined**	**Tonnes (approx.)**	**Avg. Grade Gold g/t**	**Oz Gold**
Main Mine	1979-1988	272,000	17.14	150,000
Vollaug Mine	1980-1997	154,000	10.28	50,000
Cusac Mine	1986-1997	136,000	20.57	90,000
Bain Mine	1993-1995	54,500	13.71	24,000
		Total		**314,000**

- **High-Grade Discovery Potential:**
  1. Multiple past-producing vein systems remain open along strike & down dip near mine workings.
  2. Known vein targets remain under-explored.
  3. Periodicity of vein systems and stratigraphic repetition suggest high potential for blind stacked and parallel veins.



[1] *Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*

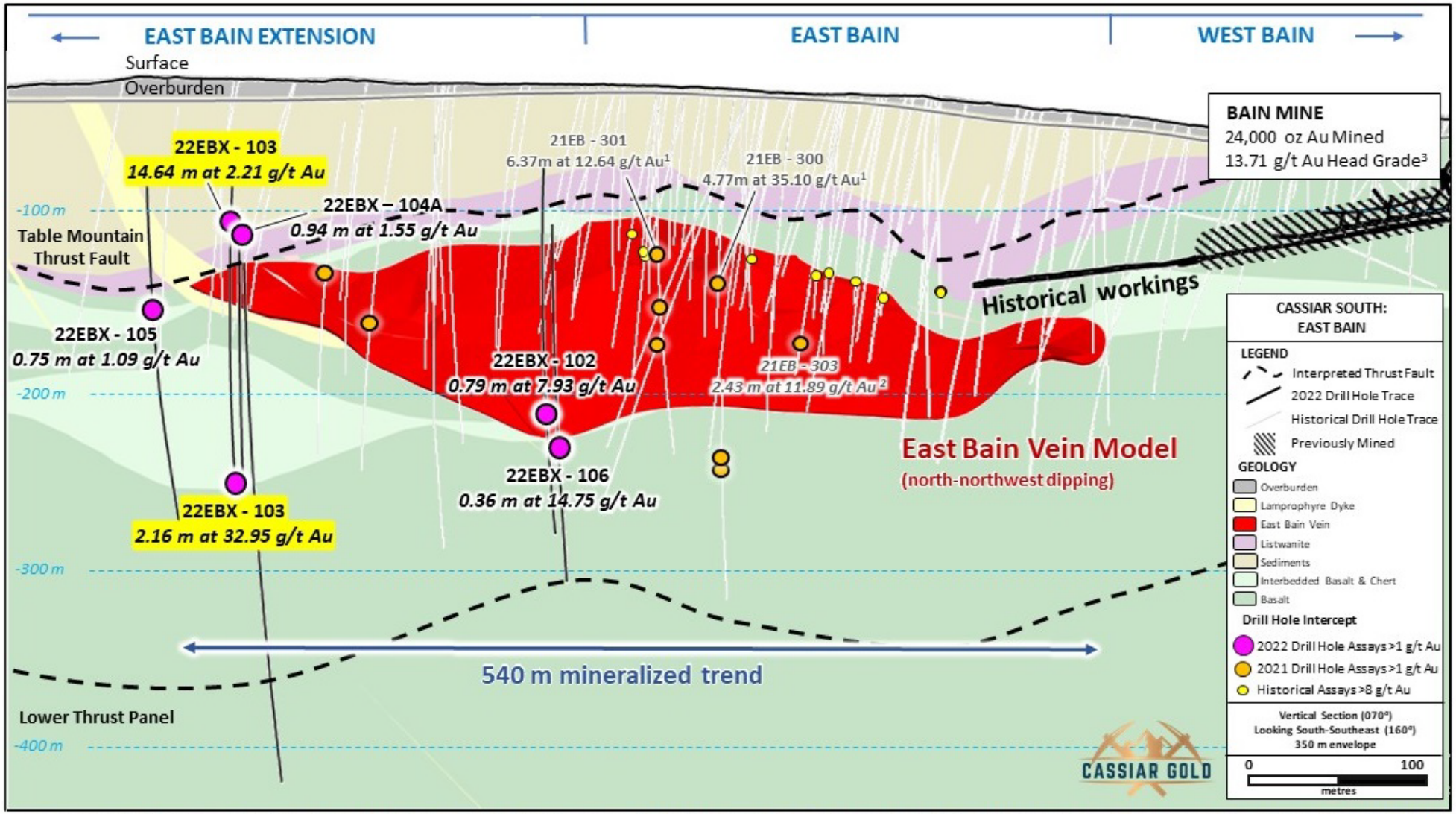
Cassiar South: Bain Vein Highlight

04 APR 2023

Cassiar Gold Extends Gold Mineralization at East Bain Intersecting 14.6 m of 2.21 g/t Au and 2.2 m of 32.95 g/t Au



Visible gold encountered in 22EBX-103



Vertical long section looking south-southeast at the Bain vein system with 2022 East Bain Extension drill hole results and select recent program intercepts.

[1] Cassiar Gold Extends Gold Mineralization at East Bain Intersecting 14.6 m of 2.21 g/t Au and 2.2 m of 32.95 g/t Au.

Share Structure & Ownership Mix

Capital Structure

TSX.V: GLDC | OTCQX: CGLCF | FRA:756

Shares Outstanding	**161,502,645**
Full Diluted	200,349,002
Price per Share*	C$0.30
Market Capitalization*	**C$48 M**
Cash & Deposits (May 2026)	**C$9.8 M**

as of Oct 29, 2026

Analyst Coverage, Notes, and Newsletters

GoldStockData.com — **Don Durrett** — dondurrett@icloud.com

THEGOLDADVISOR.COM — **Jeff Clark** — jeff_clark@att.net

STONEGATE — **Dave Storms, CFA** — dave@stonegateinc.com

GoldNewsletter — **Brien Lundin** — brien_lundin@jeffersoncompanies.com

RED CLOUD SECURITIES INC. — **Alina Islam** — aislam@redcloudsecurities.com

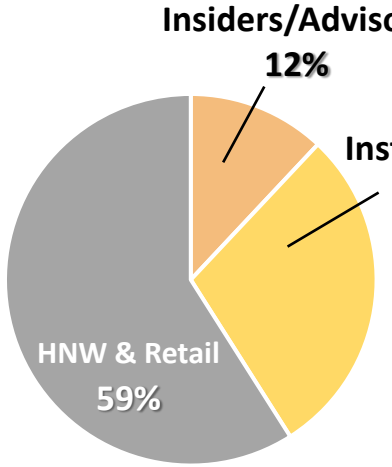
Shareholders

Sprott

DELBROOK CAPITAL

IXIOS Asset Management

U.S. Global Investors



Commodity Discovery Fund

L1 CAPITAL

EMA

PALOS MANAGEMENT

M3SC FUND

orca CAPITAL

EMC Emerging Markets Capital

MYRMIKAN CAPITAL LLC

MCM INVESTMENT PARTNERS

THE MANCAL GROUP

懿德资产管理 EDE ASSET MANAGEMENT INC

SECTOR INVESTMENT MANAGERS — INVESTING IN THE RESOURCES GIANTS OF TOMORROW

TERRACAPITAL

BALLINGAL INVESTMENT ADVISORS

[1] *Options priced between $0.28-$0.79 with expiry between Nov 2026 to Apr 2031. See Appendix for more details.*

[2] *Warrants priced between $0.50-$0.65 with expiry between Jul 2027 to Mar 2028. Potential proceeds from warrant exercise is $14.1M. See Appendix slide for more details*

Experienced Leadership Team

Click HERE to meet more of the team!



STEPHEN LETWIN
Chairman

- +30 yrs in extractive resource sector
- President & CEO of IAMGOLD (CAD$13B mkt cap) from 2010-2020
- **Cote Gold $2.7B Capex – 400,000 oz Au per annum**
- Previously Executive VP Gas Transportation & International with Enbridge Inc., President & COO of TransCanada Energy



STEVE ROBERTSON
Director

- +35 yrs experience in exploration and mine operations in British Columbia as a professional geologist
- **70% Red Chris sold to Newcrest (Newmont) for $1B**
- Received 2016 E.A. Scholz Award for Excellence in Mine Development for his role in the development/permitting of Imperial Metals' Red Chris mine
- Vice President Corporate Development at Imperial Metals



CHRIS STEWART
Director

- +30 yrs as a Mining Engineer & Turnaround Specialist
- **Former GM at Hemlo Mine for Barrick – 150,000 oz Au per annum**
- Track record for successful new mine advancement and development and optimization of existing mines in Canada and abroad



JAMES MAXWELL
Director

- +20 yrs experience as professional geologist
- VP Exploration for First Mining Gold and former Exploration Director of Sabina Gold & Silver Corp **(Sold to B2Gold for C$1.2B)**
- Co-Award winner of North-western Ontario Prospectors Association Discovery of the Year award



MARCO ROQUE
President & CEO

- +20 yrs of international finance experience including banking, capital markets, venture capital and corporate advisory
- Co-founder of Reyna Silver (sold to **Torex Gold**) & Sendero Resources; Advisor of Emerging Markets Capital, a Hong Kong Mining Investment firm
- Former banker at Millennium BCP and Barclays Capital



JILL MAXWELL
VP Exploration

- 17 yrs in the precious metals sector
- A wide range of experience in mineral exploration from greenfields programs through to feasibility level studies for orogenic gold and Ni-Cu-PGEs, including at **Sabina** Gold & Silver Corp.'s Back River Project (now owned by **B2Gold**) and North American Palladium Ltd. through and following its **acquisition by Impala Platinum for $1B**



DAVE RHYS
Chief Technical Advisor

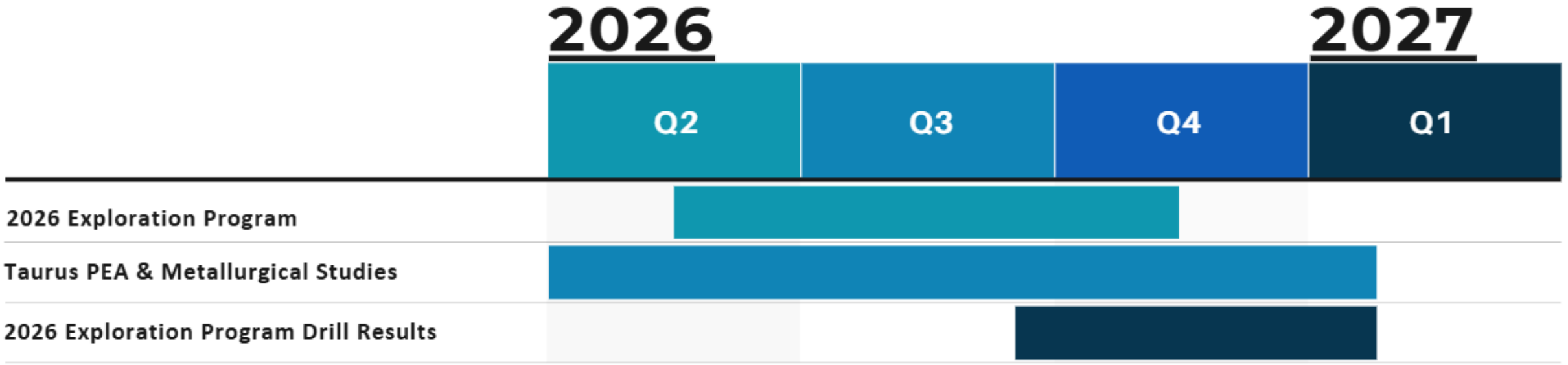
- +30 yrs of experience in the mining industry as a **renowned orogenic gold expert** and consultant for major mining companies
- Conducted direct, field-based structural geological studies on deposits collectively containing **>600Moz Au and >2Boz Ag including deposits in the Carlin Trend and the Abitibi Greenstone Belt**



MICHAEL WOOD
CFO/Director

- Experienced mining executive and co-founder of multiple exploration companies, including Reyna Silver and Sendero Resources
- Director at Emerging Markets Capital, a mining focused investment company

Plans and Catalysts









Why Cassiar Gold? Checking the Boxes ✅

RESOURCE EXPANSION & DISCOVERY POTENTIAL

- ✓ **Potential to expand Taurus in most directions laterally & at depth**
- ✓ **Multiple** bulk-tonnage/Taurus style **regional prospects & exploration targets**
- ✓ **Potential to expand multiple high-grade vein targets** grading **10-20 g/t Au[1] along strike & down dip**, with **additional discovery potential** for multiple blind parallel as well as stacked shear vein systems

INFRASTRUCTURE & PERMITS IN TIER ONE JURISDICTION

- ✓ 2 Mine permits, bisected by provincial highway 37, 160 km of access roads, fully owned & permitted mill, 17 portals, 25 km underground workings, permanent camp already in place with power & water access
- ✓ 100% owned, 59,000-hectare district-scale property in safe & stable British Columbia, Canada

EXPERIENCED LEADERSHIP TEAM

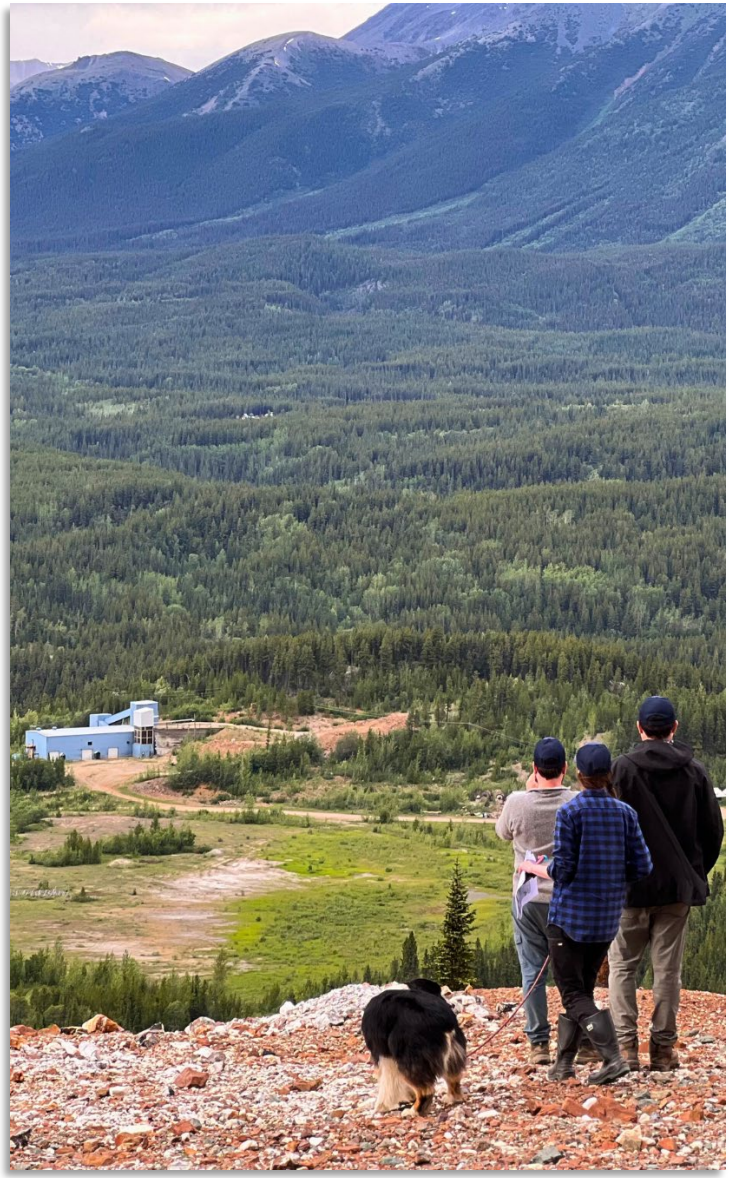
- ✓ Well-rounded team of geologists, engineers, operators, marketing and capital markets professionals with 250+ collective years in discovering, permiiting, building, operating, and selling mining projects

COMMUNITY SUPPORT & HIGH ENVIRONMENTAL STANDARDS

- ✓ **Collaborative & mutually supportive relationship with Community** and **Kaska Dena First Nation**, including the training, hiring and development of local workforce and contractors
- ✓ Committed to advancing the projects under the highest ESG practices with continuous & transparent reporting

SIGNIFICANT RE-RATE POTENTIAL

- ✓ **C$48 M Market Cap*** with significant leverage to the gold price, **$16.3 EV/Oz**, institutional support
- ✓ Focused on **growing & de-risking** the project to **maximize value. M&A target**
- ✓ Development optionality leveraging **infrastructure, mine permits & skillset** on Cassiar South



[1] *Zelligan, Jolette, June 8, 2025. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp., and references therein*

**As of October 29, 2026*

Capital Structure Breakdown

Options Schedule

Options Expiry and Price	# Issued & Outstanding
Nov 2026 @ $0.79	395,000
Sep 2027 @ $0.66	1,795,000
Sep 2028 @ $0.345	1,255,000
May 2029 @ $0.28	1,145,000
Aug 2029 @ $0.28	150,000
Apr 2030 @ $0.23	1,305,000
Dec 2030 @ $0.29	2,225,000
Apr 2031 @ $0.55	2,260,000
Total	**10,530,000**
Potential proceeds from the exercise of options	**C$4.5M**

Warrant Schedule

Warrant Expiry and Price	# Issued
July 2027 @$0.50	18,807,830
March 2028 @ $0.65 *Exercisable in the event the Company enters into an agreement with respect to a joint venture or other strategic transaction involving the Company's Cassiar South project area.	7,272,727
Total	**26,080,557**
Potential proceeds from the exercise of warrants	**C$14.1M**

CASSIAR GOLD

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SCAN FOR PRESENTATION

Cassiar Gold Corp.
410-325 Howe Street
Vancouver, BC V6C 1Z7, Canada

Contact:
E-mail: jasons@cassiargold.com
Direct: +1 (250) 212-2122
Website: www.cassiargold.com