TSXV: BYN | OTCQB: BYAGF

Banyan Gold

Advancing a New Canadian Gold District

November 5, 2026
CORPORATE PRESENTATION



Forward-Looking Statements

FORWARD-LOOKING INFORMATION

This presentation contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations. Forward looking information in this presentation includes, but is not limited to, the Company's plans for future metallurgical test work; potential future economic studies, potential future advancement and optimization of processing flow sheets, and statements regarding process flow sheet expectations; plans for exploration**; targeting 5M oz above 1 g/t - this is a potential quantity and grade that is conceptual in nature there has been insufficient exploration to define a mineral resource of this amount and that it is uncertain if further exploration will result in the target being delineated as a mineral resource;** and statements regarding exploration expectations, prospectivity of the Company's property interests, mineral resource estimates; mineral recoveries and anticipated mining costs

ADDITIONAL ASSUMPTIONS & FACTORS

Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the estimation of mineral resources and the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, availability of funding, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR+. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

NOTE TO U.S. INVESTORS

This presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. While recognized under Canadian regulations, the SEC does not recognize these terms. Inferred Resources have a great amount of uncertainty as to their existence and economic and legal feasibility, and under Canadian rules may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource is economically or legally mineable.

Qualified Person: Duncan Mackay, P.Geo., Banyan's VP Exploration, is a "qualified person" under NI 43-101 and has verified and supervised the preparation of the scientific and technical information in this presentation.

INVESTMENT PROPOSITION

Scale to Matter. Capital to Execute. Value to Create.

Banyan is moving from resource delineation toward demonstrating economic value and development readiness.

3.64 M oz. Indicated, 4.98 Moz. Inferred

~10M ounce deposits are rare. Generational Scale Opportunity

Treasury — C$100M

Franco-Nevada; funded programs through 2028. GDXJ Inclusion

Exploration upside

AurMac and Nitra, with major exploration potential across the Yukon.

Infrastructure advantage

Roads and hydro powerlines already in place.

MILESTONES AHEAD
DEVELOPMENT VALUATION

- Q4 2026 PEA
- Disciplined drilling to improve per-share value, grade and new discoveries
- Drill results from 70,000 m of drilling in 2026 and 120,000 m for 2027
  Exploration Upside from results at Nitra and AurMac

Reference: effective May 15, 2026. Parameters: gold price US$3,500/oz, US$2.75/t mining cost, US$11.50/t processing cost, US$2.00/t G+A, 90% gold recoveries, 45° pit slopes. LG pit shell at $3,500 USD/oz.

OUR NEXT CHAPTER

From discovery success to development value

The next investment catalysts must resolve the questions that determine whether AurMac becomes a financeable mine.

01

DEFINE THE MINE

Throughput, initial grade, recoveries, operating costs and mine schedule.

02

CONTROL CAPITAL

Phase development where economically justified; establish realistic initial capital.

03

REDUCE RISK

Advance engineering, baseline studies, permitting and First Nation engagement. Build the team.

04

MAXIMIZE UPSIDE

Target drilling that improves early mine economics and tests new discoveries.



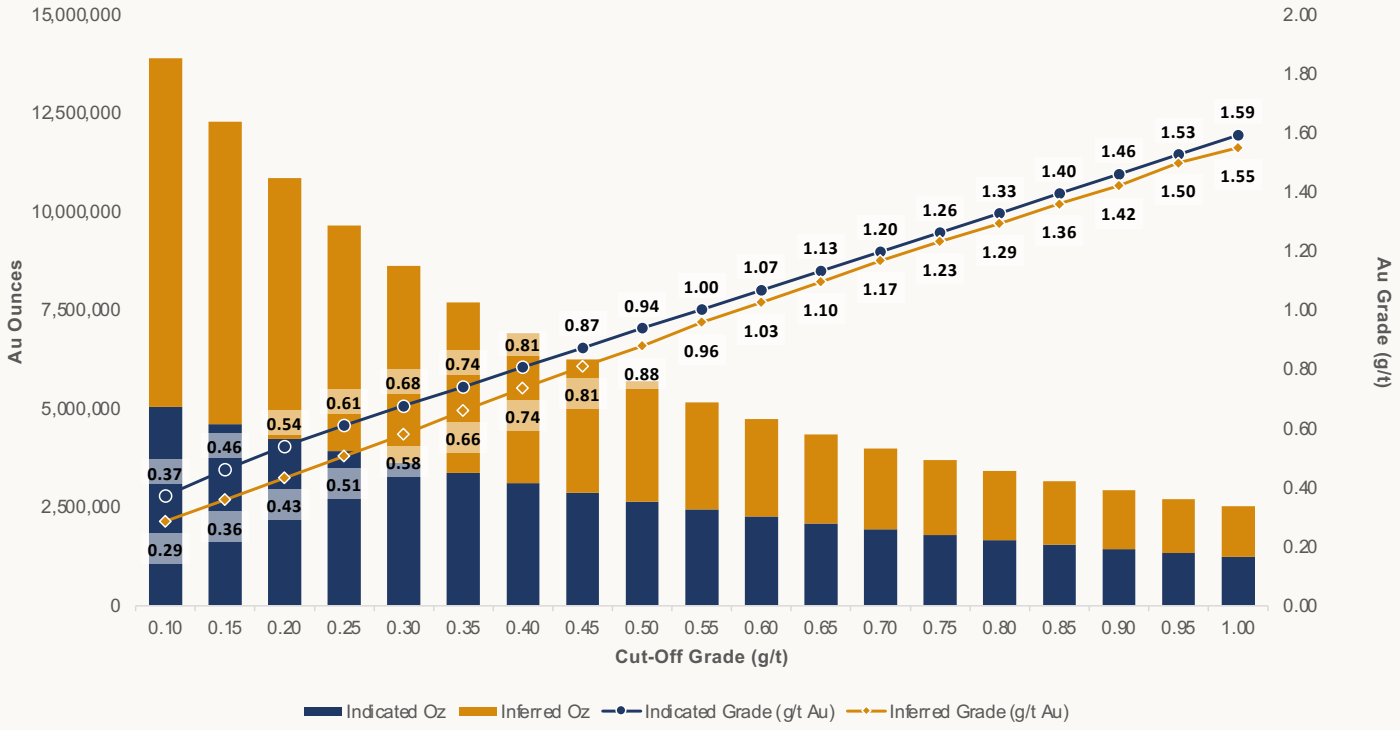
A JURISDICTION BUILT FOR MINING



RESOURCE SENSITIVITY

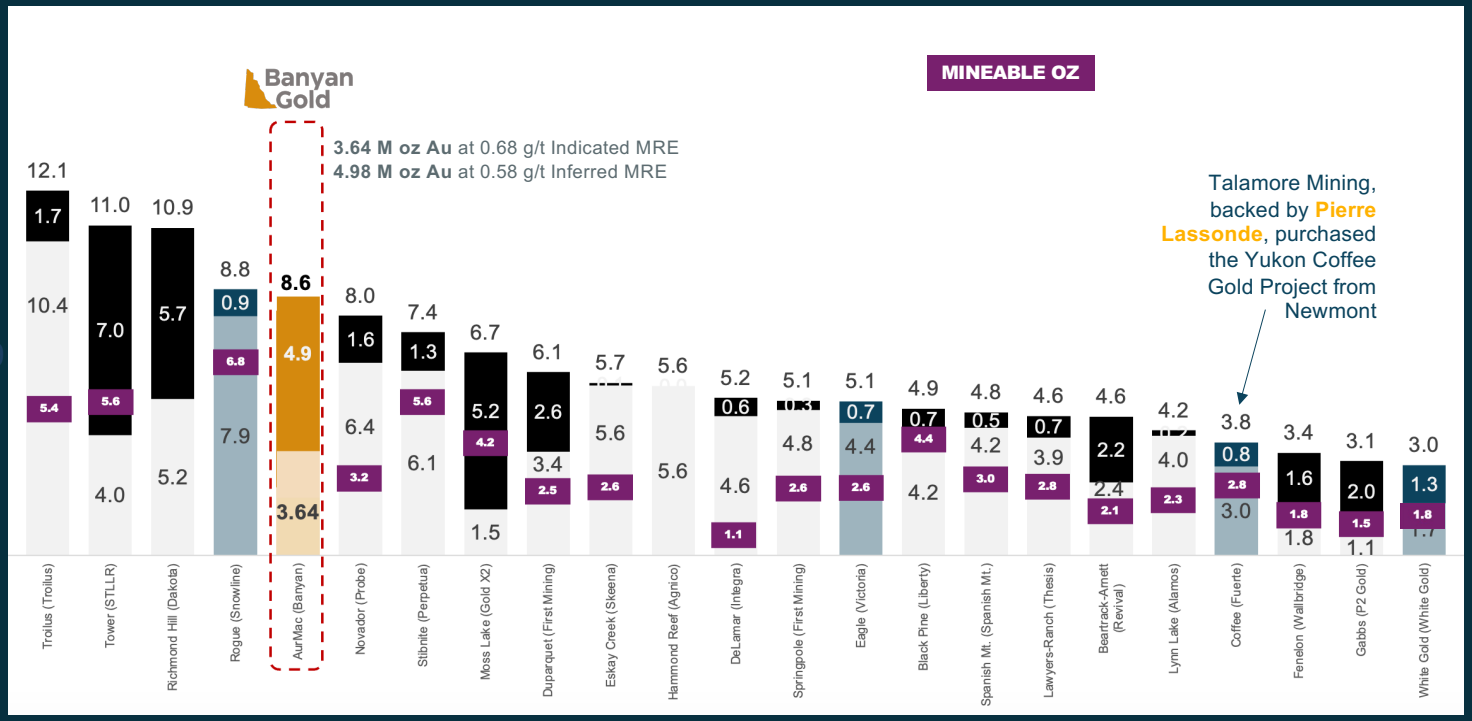
Indicated & Inferred Au by Cut-Off Grade

AurMac pit-constrained mineral resources across the full range of cut-off grades — ounces (bars) and grade (lines) move together as the cut-off rises



PEER COMPARISON

AurMac vs. Select Open-Pit Gold Projects, North America



AurMac is the "Ross Beaty metric of mineable ounces" — a rare commodity at a premium value.

Source: Canaccord Genuity and S&P Capital IQ, as of Sept 4, 2025.

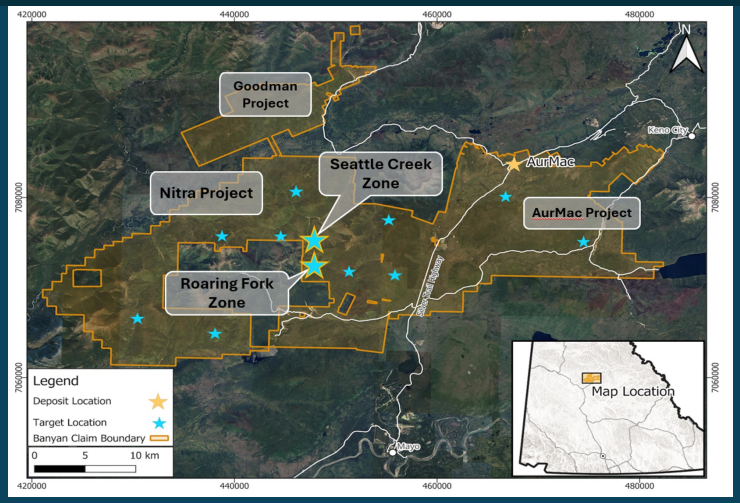
EXPLORATION IS ESSENTIAL

Explore for economic impact and the next discovery

AurMac resource expansion, higher-grade opportunities and Nitra targets form a long-duration exploration engine.

AURMAC

Prioritize grade, continuity and geometry that can improve early mine years, strip ratio or mine life.



- **Known intrusions at surface**
- **Soil anomalies**
- **Placer mines**
- **Soil Anomalies**

- 11 targets tested in 2026- Follow up and additional targets for 2027

NITRA & DISTRICT

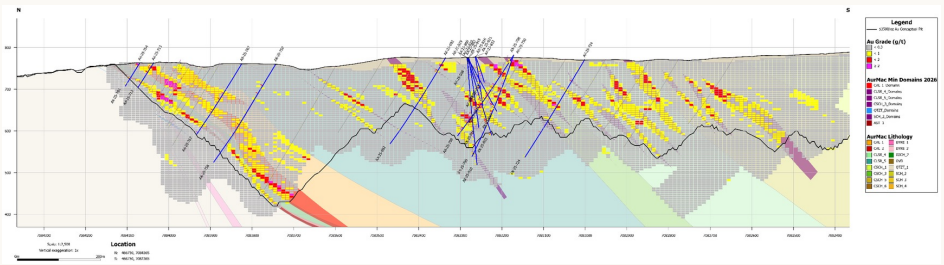
Systematically test priority targets and advance new discoveries while separating targets from established resources. Road accessible with meaningful satellite pit potential give district upside.

EXPLORATION UPDATE

Closing the Gap Between Airstrip & Powerline

Two sections through the gap between Airstrip and Powerline — both hit high-grade gold near surface

CROSS-SECTION 466750mE · AX-26-874

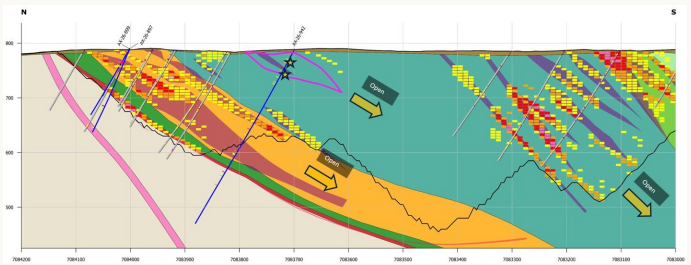


Continuous modelled mineralization — 7084080N to 7082410N

13.03 g/t
Au over 14.2 m
160.0 – 174.2 m downhole

142.70 g/t
Au over 1.0 m
included, 165.0 – 166.0 m

CROSS-SECTION 467250mE · AX-26-942



Stars mark visible gold · open at depth

1.88 g/t
Au over 17.9 m
within 1.01 g/t over 36.1 m

28.70 g/t
Au over 0.8 m
included · visible gold

ACROSS THE AIRSTRIP–POWERLINE CORRIDOR

0.56 g/t Au over 169.2 m
incl. 149.14 g/t Au over 0.4 m — hole AX-26-891

1.05 g/t Au over 52.8 m
~47.5 m near surface within

5.58 g/t Au over 21.7 m
Powerline, extending north toward the gap

AIRSTRIP FOOTWALL — HIGH GRADE OUTSIDE THE CURRENT PIT SHELL

AX-26-730 **6.79 g/t Au over 3.3 m**
incl. 13.50 g/t over 0.8 m

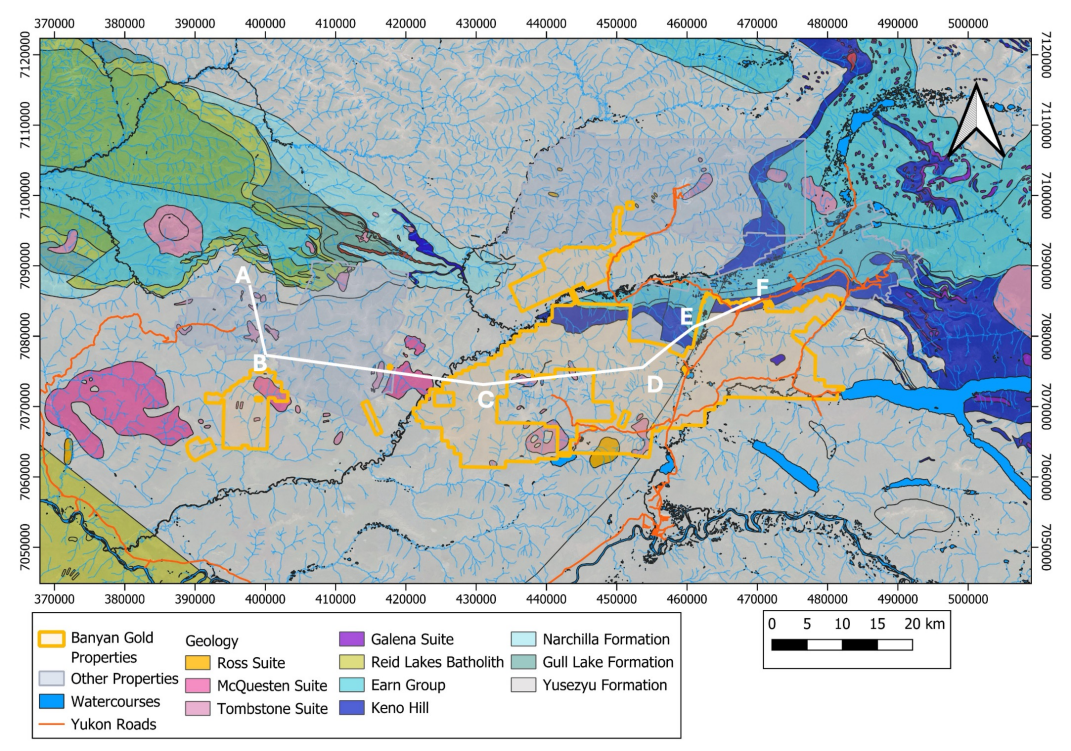
AX-26-729 **5.59 g/t Au over 2.0 m**
within 1.19 g/t over 12.1 m

AX-26-897 **4.12 g/t Au over 5.1 m**
within 0.96 g/t over 27.5 m

AX-26-729 and -730 drilled 2025, analysed 2026. True widths not yet determined. News releases dated September 9 and October 6, 2026.

Regional Distribution of Major Projects

Intrusion-Related Mineralised District



BANYAN GOLD

- AurMac – advanced exploration
- Nitra – grassroots exploration

Other Companies

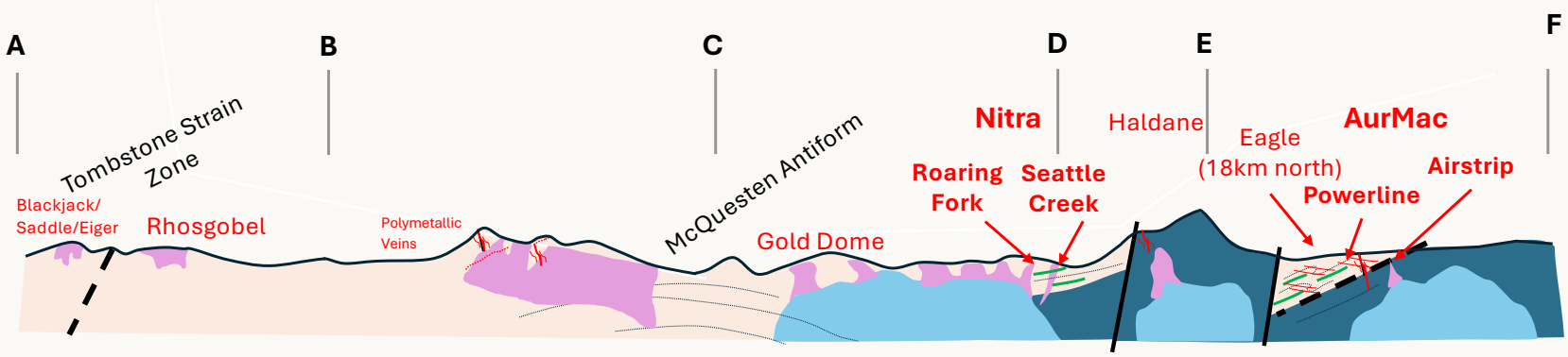
- Eagle – past producer
- Sitka – exploration

KENO HILL STYLE

- Hecla
- Banyan
- Silver North
- Metallic Minerals

Regional Distribution of Major Projects

Fence Diagram Trace from AurMac - through Nitra - to Sitka



- Tombstone Intrusive
- Deep Resistive Anomaly
- Keno Hill and Earn Group Rocks
- Hyland Group Rocks
- 5km

District scale distribution of Tombstone suite intrusions contribute to the various mineralizing systems.

Major deposits are centred on or adjacent to large crustal structures (Robert Service Thrust Fault/Tombstone Strain Zone)

Roaring Fork and Seattle Creek are centred on the eastern side of a large resistive anomaly with potential buried and mapped intrusive rocks, also in a zone of deformation.

Infrastructure & Topography Set Banyan Apart

ELECTRICITY	138 kVa line, energized to 69 kVa substation. 40 km to the Mayo hydro dam, connected to the Yukon grid. BC–Yukon power grid connection is a Federal Government priority project, with potential to sell back into the grid (solar/LNG)
YEAR-ROUND ROADS	Silver Trail Highway plus an existing mine road provide direct, all-season access to site
COMMUNICATIONS	Cell phone and fiber-optic service already reach the project area
TOPOGRAPHY	Low relief across the project footprint simplifies both exploration and future development planning

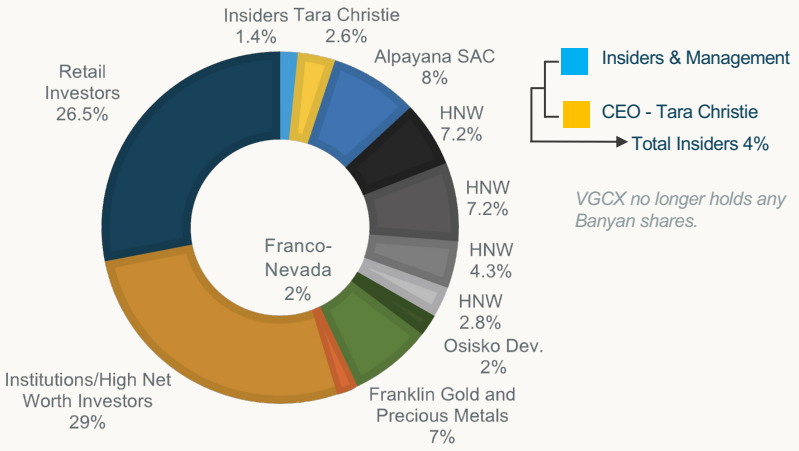


Capital Structure

Current Price	**$1.62**	52-Wk High/Low	**$2.20 / $0.71**
Shares Outstanding	**473M**	Market Cap	**~$780 M**
Fully Diluted	**505M**	Cash (October)	**~$100 M**
Options Outstanding	**32M**	Warrants	**None**
Avg. Daily Volume	**1.4M**		

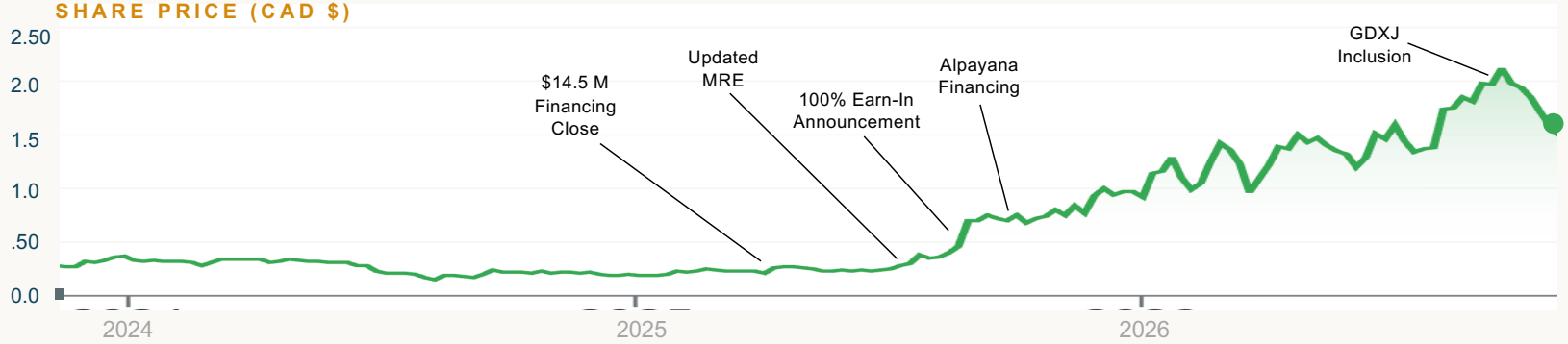
~18 oz Au leverage / 1,000 shares

SHAREHOLDER OWNERSHIP



VGCX no longer holds any Banyan shares.

SHARE PRICE (CAD $)



TSXV: BYN | OTCQB: BYAGF

CAPITAL MARKETS

Recent Financings & Analyst Coverage

RECENT FINANCINGS

September 2026

$54.3 MILLION hard dollars at $2.00

May 2026

$46.5 MILLION

$29.7M flow-through at $1.92 + $16.8M at $1.40

Fully subscribed by two existing shareholders, above market, no warrants, 4-month hold.

October 2025

$31.4M (Alpayana)

$23M flow-through at $0.97 + $8.4M at $0.70

ANALYST COVERAGE

National Bank of Canada	**Rabi Nizami**	National Bank	**$3.00**
Scotiabank	**Ovais Habib**	Scotiabank	**$3.00**
Desjardins	**Simon Wildsmith**	Desjardins	**$3.50**
Paradigm Capital	**Don Blyth**	Paradigm	**$3.00**
ATB Cormark Capital Markets	**Richard Gray**	Cormark	**$2.75**
cg Capital Markets	**Peter Bell**	Canaccord	**$2.50**
agentis Capital	**Michael Gray**	Agentis	**Prospect coverage**

NEWS WRITERS & INFLUENCERS

Rick Rule	Rule Investment Media	Brien Lundin	Gold Newsletter
Jeff Clark	The Gold Advisor	Larry Lepard	EMA
Nick Hodge	Resource Stock Digest	Gerardo del Real	Resource Stock Digest
Robert Sinn	Goldfinger Capital	Thom Calandra	Thom Calandra Report

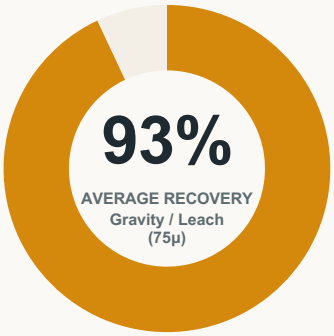
Byron King	Paradigm
Kai Hoffman	Soar Financial

All news writers and influencers listed are also Banyan shareholders.

METALLURGY & PERMITTING

Robust Recoveries, Clear Permit Pathway

METALLURGY — ROBUST RECOVERIES



93% Gold Recovery
Carbon-in-leach (CIL) / Carbon-in-pulp (CIP) process with gravity.

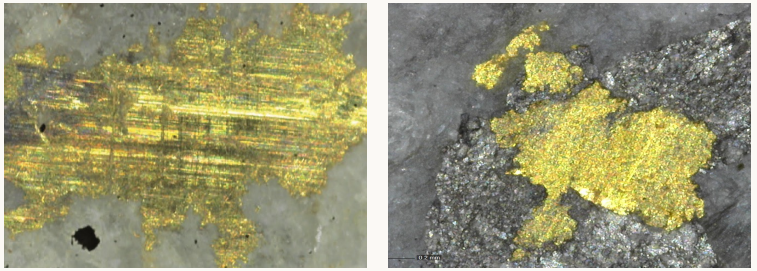
84% Gold Recovery (100µ) Gravity and flotation — conventional mill flow sheets.

PERMIT TIMELINE

	Year 1	Year 2	Year 3	Year 4	Year 5
PEA / PFS					
Baseline Studies	■	■			
YESAB	■	■	■		
Quartz Mining License			■	■	■
Construction			■	■	■
Water Licence				■	■

AURMAC PERMIT ADVANTAGE

- ✓ Existing roads & access
- ✓ Existing hydroelectric power
- ✓ No key wildlife areas (no caribou)
- ✓ Existing baseline environmental data
- ✓ Settled First Nation, existing agreements



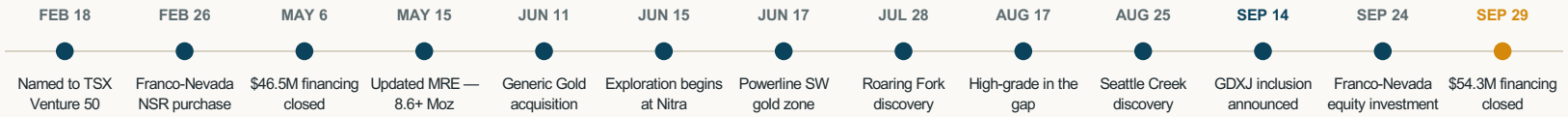
Visible gold in conventional mill flow sheet samples.

MILESTONES & CATALYSTS

2026 Milestones Delivered — and the Catalysts Ahead

Thirteen milestones delivered to date this year — each catalyst ahead closes a specific valuation discount

DELIVERED — 2026



CATALYSTS AHEAD — FULLY FUNDED THROUGH 2028

Q3 2026 · Q4 2026

Largest Drill Program
70,000 m program –grade, expansion, and conversion

Powerline North
Infilling Airstrip–Powerline gap – potential new high-grade zone

Nitra
2 discoveries in first two targets drilled, 9 more targets drilled

Q4 2026

Inaugural PEA
First economics on 8.6 Moz — turns a resource into a valuation anchor

Continued results
Steady assay flow to year-end

2027 targeting
Stronger early mine years; potential starter-pits & Regional and Nitra targets ranked for follow-up

H1 2027

Drilling start in January
Follow up high grade areas in the “gap” and other key areas

Results Against PEA
2026 results can be put in context of mine plan of PEA

Metallurgy
Flow sheet tuned to PEA inputs

Silver
Continue to define High Grade Silver veins — 8 discovered to date

H2 2027

District growth
Targeting finding 500k near surface oz >1g/t through follow-up at Nitra and regional targets

Next Study
Results from 2026 and 2027 will form basis of next resource update and study

Treasury
Strong Treasury and Shareholders

Planned activities and target dates are forward-looking information and may change; see the forward-looking statements on slide 2.

DEVELOPMENT STRATEGY

Build the capability to build a mine

Exceptional technical teams, realistic engineering and continuity of expertise reduce execution risk.



PEOPLE

Retain geologists and recruit experienced engineering, permitting and construction leaders as needed.

PROCESS

Create an integrated path from PEA to feasibility, permitting and investment decision.

ACCOUNTABILITY

Tie budgets and milestones to measurable progress and risk-adjusted shareholder returns.

LEADERSHIP

Building the Right Team

MANAGEMENT TEAM



Tara Christie
MASc, P.Eng
President & CEO



David Rutt
CMA, CPA
Chief Financial Officer



Kai Woloshyn
BSc
VP Project Development



Jasmine Sangria
MBA
VP Corporate Communications



Duncan MacKay
MSc, P.Geo
VP Exploration



Patrick Langlois
MBA, CFA
VP Strategy & Corp. Dev.



Tanuja Skerlec
VP Corporate Affairs

BOARD OF DIRECTORS



Marc Blythe
P.Eng
Chair



Steve Burleton
MBA, CFA
Director



Hayley Halsall-Whitney
MASc, MBA, P.Eng
Director



David Reid
LLB
Director

ADVISORS



Henry Marsden
MSc.
Advisor



Jason Neal
BBA
Advisor



Brad Thrall
BSc, MBA
Advisor



John Robbins
BSc.
Advisor

Franco-Nevada: $52.2M Royalty + $20M Equity

Franco Nevada

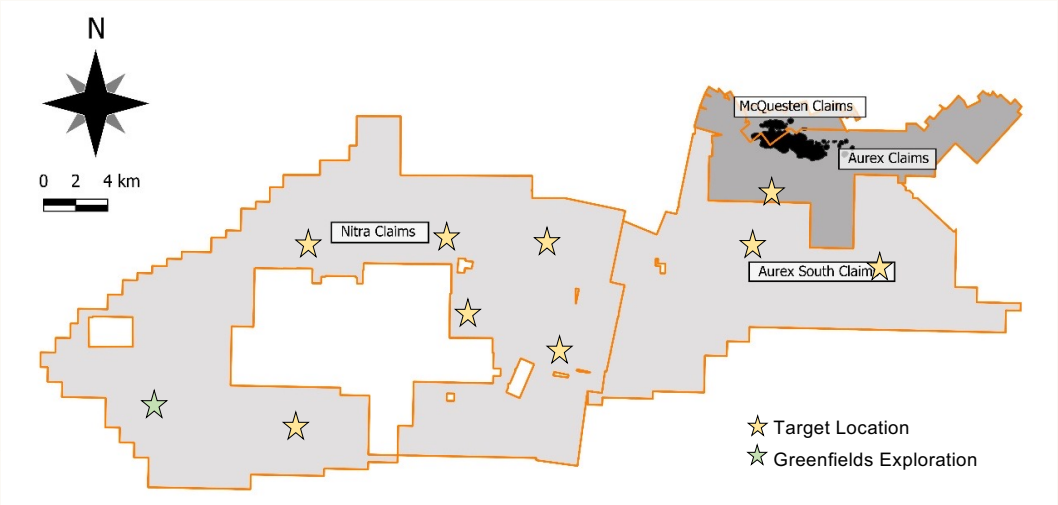
The $52.2M covers a 6% NSR originally issued to Victoria Gold Corp.*, with an option for Banyan to reduce it to 1% for $10M.

STRATEGIC IMPACT

Validation of the project's quality & value

$42M IMPLIED VALUE OF A 1% ROYALTY

AurMac Project with NSR Purchase area in darker grey. Current Resource area shown in black.



$20M EQUITY · SEPT 2026

~2% OF BANYAN

Royalty companies usually invest through royalties, not shares. Franco-Nevada bought 10 million shares at $2.00, becoming both a royalty holder and a shareholder.

Boroo has entered into a definitive agreement to acquire Victoria Gold Corp. and the Eagle Gold Mine for up to $140 million, following completion of its due diligence. The transaction remains subject to court approval and other closing conditions, with a decision expected in early December 2026 and closing targeted for December 31, 2026.

GIVING BACK

Committed to Community & Responsible Growth





Every Student, Every Day

Registered charity co-founded by Tara Christie to support grassroots educational projects that improve student attendance and success.

Over $3.3 Million

funded to projects addressing student attendance in Mayo and across the Yukon, since 2012

$151K
to JV Clarke School, Mayo

$190K
to Watson Lake Secondary, Johnson Elementary & Liard First Nation

2026: Inaugural MOU signed between First Nation of Na-Cho Nyäk Dun and neighbouring Snowline Gold — Banyan facilitated. Yukon Geoscience Award recipient for community contributions.

Yukon Geoscience Award

For contributing toward the development of healthier communities and protecting the natural environment.

Environmental Respect

Minimize roads & trails — winter work • Extensive Baseline Surveys Underway – 3 years • Wildlife, Vegetation, Wetland, Water

Community Involvement

First Nation of Na-Cho Nyak Dun Engagement
NNDDC – Development Corporation

Social Responsibility

Training · Safety
Local Employees

JURISDICTION CONTEXT

Yukon Context — New Government, 2025

Yukon election November 3, 2025; new Conservative government sworn in November 22. Pro-development signals across key ministries

PREMIER & FINANCE

Currie Dixon

Strong mandate for economic development and resource sector growth.

ENERGY, MINES & RESOURCES

Ted Laking

Direct responsibility for mining development, the Yukon Development Corporation, and the Yukon Energy Corporation.



SEPTEMBER 3, 2026
UPDATES TO MINING PERMITTING TIMELINES

Decision document timelines down more than 50% versus 2025, with most decisions issued within 90 days of receipt

Class 1 notification timelines down 30%, with most projects decided within 50 days

Whitehorse Power Centre – 160MW to the grid

PERMITTING

Electrical Grid — Government Commitments

WHITEHORSE POWER CENTRE EXPANSION

Addition of ~160 MW of new generating capacity planned — significantly expanding regional power availability.

SMALL MODULAR REACTOR (SMR) EVALUATION

Government planning long-term energy solutions including advanced nuclear for base-load reliability

MAYO WAREHAM DAM - $150M

Planned investment to extend life and reliability of the existing hydro infrastructure that already serves the AurMac area.

GRID CONNECT – PROJECT OF NATIONAL IMPORTANCE

Federal and Yukon governments have identified BC–Yukon transmission interconnection as a nation-building project; long-term potential to improve reliability and lower operating costs.

WHY IT MATTERS

- Expanding regional power capacity directly benefits AurMac development planning
- Multiple pathways to future mine electrification — reducing diesel/generator dependence
- Potential reduction in long-term operating costs and emissions profile
- Government recognition of infrastructure as key to supporting resource development

Eagle Gold Mine — Update, October 22, 2026

Who is Boroo?

Boroo is a Singapore-based private mining company recognized as a specialist in operational turnarounds. Since 2018, Boroo has completed four strategic acquisitions and transformed into a premier mid-tier global miner — anchored by the turnaround of the Lagunas Norte mine in Peru, acquired from Barrick under care & maintenance in 2021.

Track record:

Centerra → Boroo Gold Mine, Mongolia ($35M, 2018). Barrick → Lagunas Norte, Peru ($81M, 2021) — **restarted to the #3 gold producer in-country**.

Next steps:

Boroo has entered into a definitive agreement to acquire Victoria Gold Corp. and the Eagle Gold Mine for up to $140 million, following completion of its due diligence. The transaction remains subject to court approval and other closing conditions, with a decision expected in early December 2026 and closing targeted for December 31, 2026. Boroo and the Yukon Government have agreed on a framework covering remediation, mine restart and closure activities, while discussions with the First Nation of Na-Cho Nyäk Dun (FNNND) remain ongoing. Boroo anticipates investing more than $1.5 billion over the life of the mine to support environmental remediation, infrastructure and a potential restart.

“Boroo is focused on long-term shareholder value and engaging in developing strong, sustainable communities for our people, stakeholders and host communities, now and in the future.” — Boroo Pte. Ltd.

BANYAN PERCEPTION

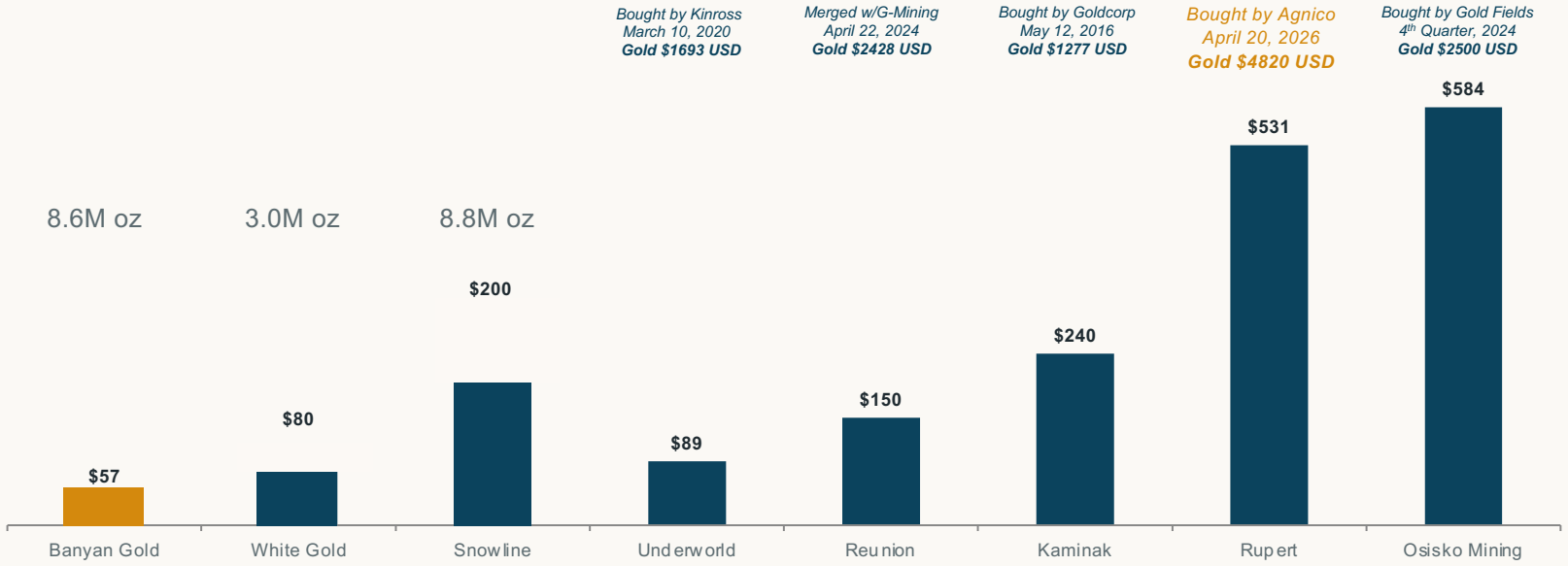
POSITIVE

A dedicated company focused on the re-start of Eagle Mine.

Banyan will continue to advance AurMac, with further de-risking and value creation ahead of any potential transaction.

Gold Explorers — Market Value per Ounce USD

Market cap / attributed resource (USD$/oz Au Eq). Historical gold-sector takeovers cluster well above Banyan's current valuation — even before accounting for today's $4,200+ gold price.



Recent precedent: Rupert Resources bought by Agnico Eagle, April 2026 (gold $4,820 USD) — EV/Reserves **US$581/oz**, EV/Resources **US$481/oz**. ~$4,500 USD gold sets a new floor for M&A pricing

INVESTMENT CASE

What Investors Should Know Over the Next 12 Months

Each milestone should reduce a specific valuation discount

01	PEA MINE PLAN	Throughput, early-year grade, production and costs, credible project	ECONOMIC CREDIBILITY
02	INITIAL CAPITAL	Prove a financeable path with strong economics	FINANCEABILITY
03	PERMITTING PATH	Assessment, water licence and First Nation engagement	EXECUTION RISK
04	UPDATED RESOURCE/ STUDY	Higher-grade mine inventory in first 10 year mine plan, more indicated resources	RESOURCE QUALITY
05	INDEX & LIQUIDITY	GDXJ inclusion broadens passive ownership and investor access, PEA benchmark for institutions	MARKET ACCESS

GDXJ broadens ownership; the PEA and 2027 resource update/Study update will drive continued fundamental re-rating.



Banyan Gold

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