CALU GROUP

RECOGNIZING OPPORTUNITIES AND CREATING VALUE IN THE NATURAL RESOURCES SECTOR



OPERATIONS & MINE BUILDING EXPERTISE

EXPLORATION SUCCESS

FINANCIAL CAPACITY

POLITICAL EXPERTISE

COMMUNITY RELATIONS

CALU GROUP COMPANIES

LUCA Mining Corp.

GOLD RESOURCE CORPORATION

Goldgroup

A2 GOLD

Organto Foods

Calu SILVER

BRAVADA GOLD CORPORATION

FULL CIRCLE LITHIUM

A GROUP OF PUBLIC COMPANIES FOCUSED ON NATURAL RESOURCES

The Calu Group of Companies comprise individually-managed public companies focused on the resource sector. The companies are publicly traded on the TSXV, NYSE, Frankfurt and the OTC. Commodities produced or explored for include gold, copper, silver, zinc, lead, lithium as well as organic fruits and vegetables.

With a deep knowledge of the Mexican mining landscape and over 30 years experience operating in Nevada, the Calu Group is particularly known for successfully identifying opportunities and creating transformative value.

HIGH GROWTH COMPANIES

Every company in the Calu Group is a separate, publicly-traded entity managed by a team of talented, experienced individuals committed to delivering value to its stakeholders.

Luca Mining Corp.
CEO: Dan Barnholden
lucamining.com
MEXICO

TSX-V:**LUCA**
OTCQX:**LUCMF**
FSE: **Z68**

Producer & Explorer
GOLD
SILVER
COPPER
LEAD

Gold Resources
CEO: Allen Palmiere
goldresourcecorp.com
MEXICO | USA

NYSE:**GORO**

Producer, Developer, & Explorer
GOLD
SILVER

GoldGroup
CEO: Ralph Shearing
goldgroupmining.com
MEXICO

TSX-V:**GGA**
OTC:**GGAZF**
FSE: **55G0**

Producer & Explorer
GOLD

A2 Gold Corp
CEO: Peter Gianulis
a2gold.com
USA

TSX-V: **AUAU**
OTCQX: **AUXXF**
FSE: **RR7**

Explorer
GOLD
SILVER

Organto Foods
CEO: Steve Cope
organto.com
MEXICO
sales throughout Europe

CTSX-V: **OGO**
OTCQXC: **OGOFF**
FSE: **OGF0O**

Production & Marketing
ORGANIC FRUITS
VEGETABLES

Calu Silver
CEO: TBC

Listing application

Explorer & Developer
SILVER

Bravada Gold Corp
Pres.: Joseph Kizis, Jr.
bravadagold.com
USA

TSX-V:**BVA**
OTCQB:**BGAVF**

Explorer & Developer
GOLD

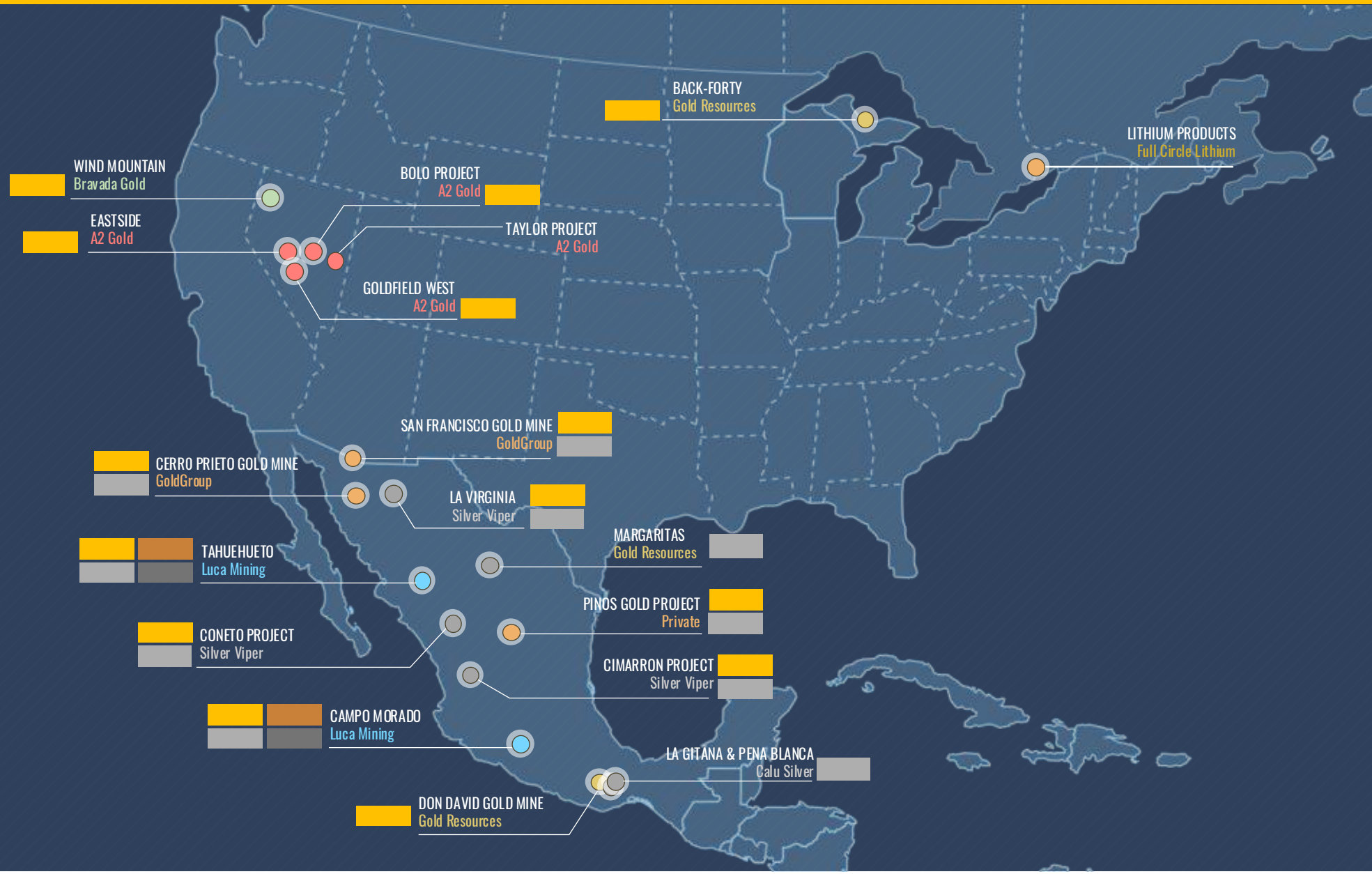
Full Circle Lithuim
CEO: Carlos Vicens
fcl-x.com
MEXICO

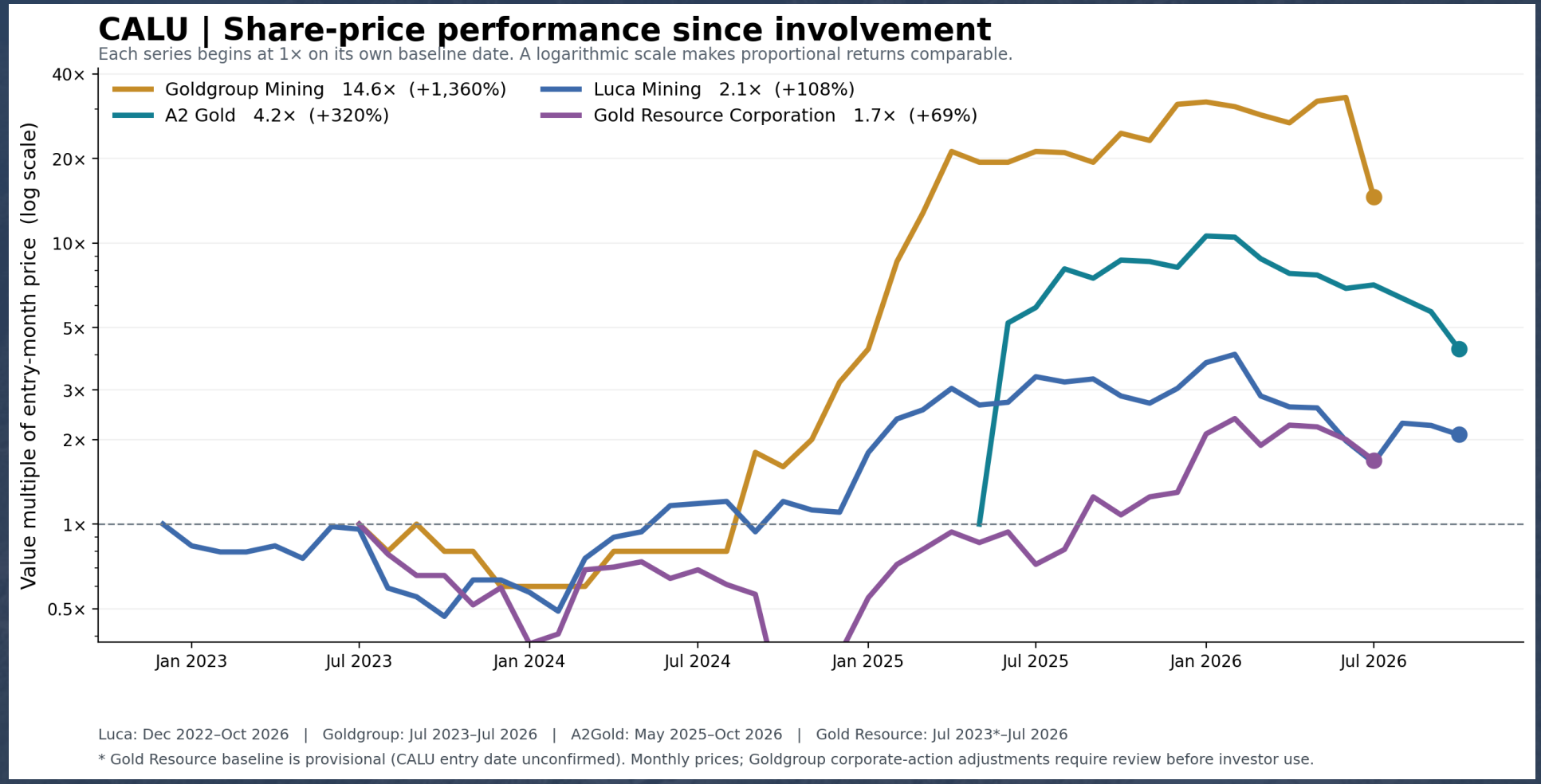
TSXV: **FCLI**
OTCQB: **FCLIF**

Explorer
LITHIUM PRODUCTS

PROJECT LOCATION

- GOLD
- SILVER
- COPPER
- LEAD





[1]Not compliant with NI 43-101. Each company has their own resource estimates from which the total was calculated. The combined AuEq resource figure is simply to give a sense of what the total would look like for interest only. Calu Group is not a legal entity – it is just a way of referring to a particular group of separate, publicly traded companies.

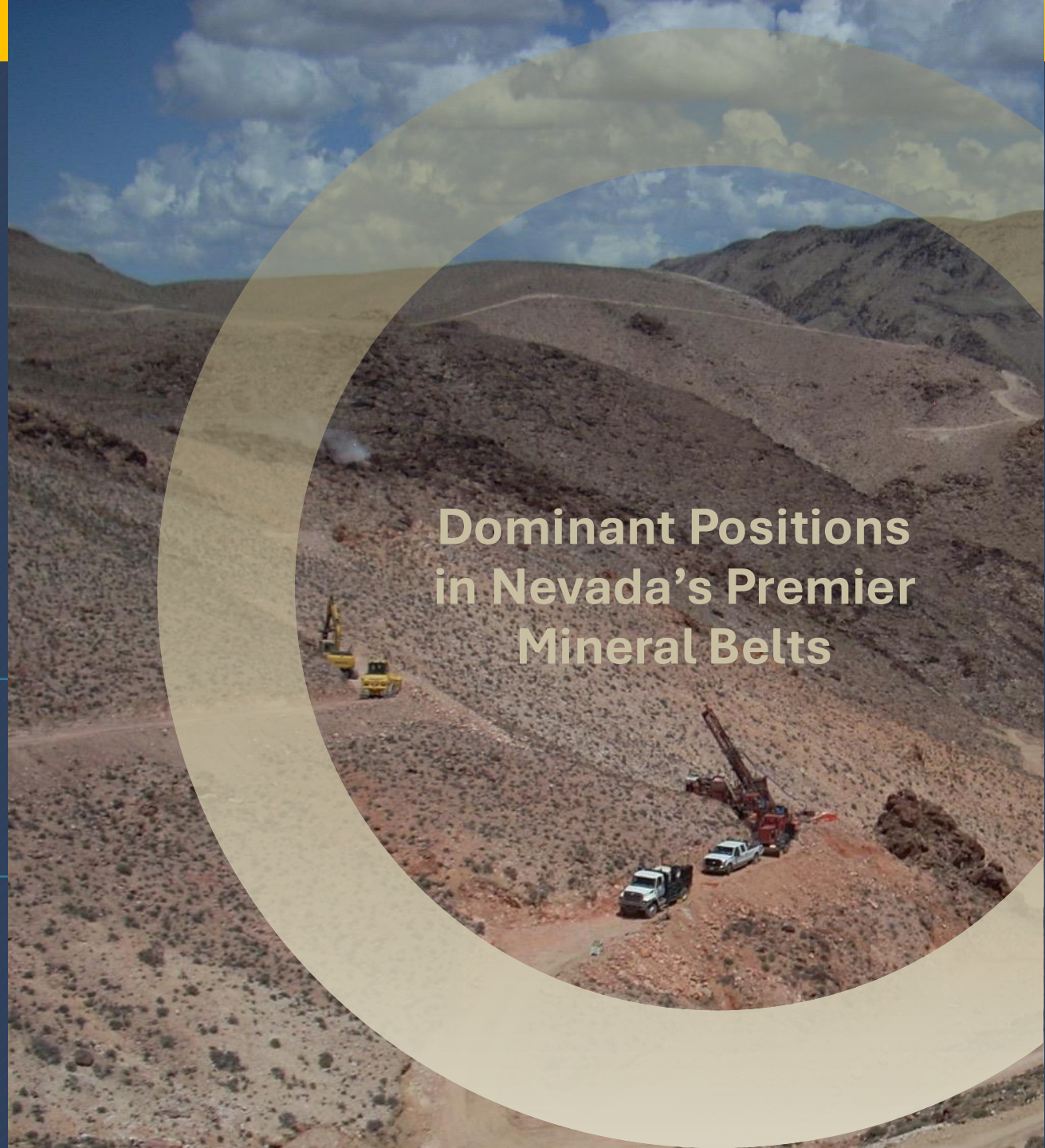
Building Nevada's Premier Precious Metals Explorer

Scalable Multi-Project Platform Targeting District-Scale Precious Metals

Fully Funded 2026 Catalyst Pipeline

SEPTEMBER 2026

TSXV: AUAU | OTCQX: AUXXF | FRA: RR7 | A2Gold.com



EXECUTIVE SUMMARY

Focused Nevada Strategy

Eastside Flagship Cornerstone
Tier 1 Jurisdiction

Major-Company Validation

Kinross 9.9% ownership + technical collaboration.
Backed by Ingalls & Snyder, CALU Group, Eric Sprott

Higher-Grade Discovery Strategy

Capital focused on structurally controlled feeder and vein systems

Platform Built to Scale

Experienced Nevada Team in Nevada
Contractor & Capital Assets
Field Infrastructure Permitting

Disciplined Growth

Acquire projects that fit our mandate
Monetize
Advanced projects to create company value

Four assets. Distinct roles. One value-creation strategy.

We aim to compound value through resource definition, higher-grade discoveries, district consolidation and disciplined asset monetization.

ASSET	ROLE IN PORTFOLIO	HOW VALUE IS UNLOCKED	NEXT PROOF POINT
Eastside (McIntosh)	**Resource foundation**	Existing bulk-tonnage Au–Ag inventory	Structural interpretation; assess high-grade feeder targets
Eastside (Castle)	**High-grade discovery**	Advance mapped vein and Black Rock targets	Prioritize drilling; test feeder continuity
Eastside (Pente)	**Frontier exploration**	Evaluate new mineralized system and upside	Interpret remaining results; decide follow-up
Taylor	**Resource growth**	Update historical silver case with gold; assess Sb upside	Au–Ag MRE, then evaluate PEA pathway
Goldfield West	**Land consolidation**	Assemble strategic position in sought-after Nevada district	Secure contiguous ground before major spending
Bolo	**Capital recycling**	Monetize non-core asset and preserve capital	Complete Super Gold transaction - signed DA

OUR INVESTMENT DISCIPLINE **Fund what can change value • Prove geology • Consolidate selectively • Recycle capital**

Conceptual strategic framework. Exploration outcomes, mineral resources, technical studies and transaction closing remain subject to results and applicable conditions.

Why Majors Care

1. **JURISDICTION**
   Nevada, Tier-1 jurisdiction

2. **SCALE**
   Multi-Million-Ounce District Potential

3. **DEVELOPMENT PATH**
   Oxide, heap-leach with high-grade underground potential at Eastside

4. **UPSIDE**
   Under drilled/tested high-grade feeder vein potential

5. **INFRASTRUCTURE**
   Roads, power, water, labor

6. **STRATEGIC POSITION**
   Walker Lane + Taylor district optionality

MINING COMPANIES IN THE AREA

NEVGOLD

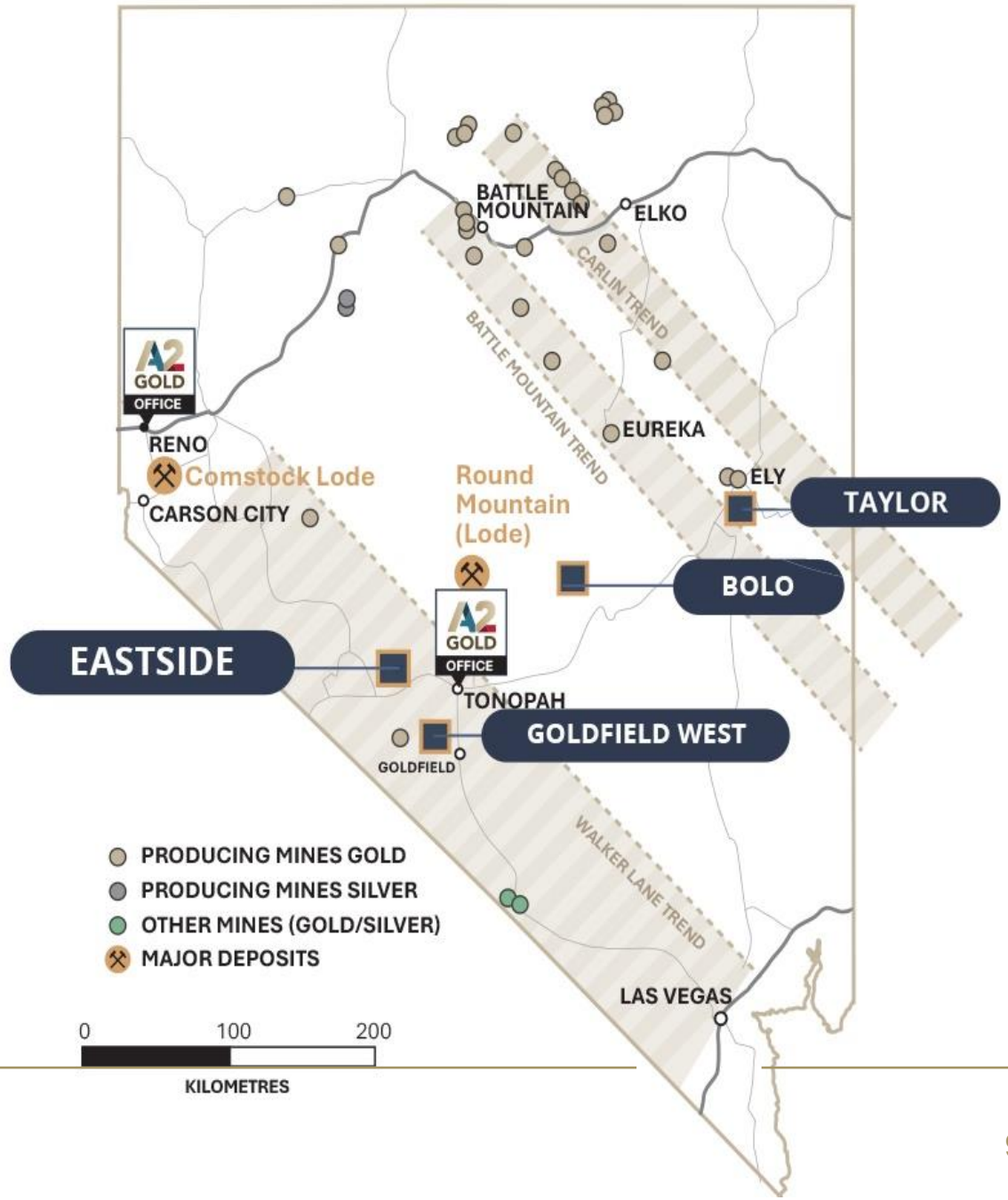
KINROSS

Hecla MINING COMPANY

RioTinto

SOUTH32

KGHM POLSKA MIEDŹ



Portfolio optionality—not a single-drill-hole thesis

Four complementary levers of shareholder value creation.

RESOURCE BASE

McIntosh + Taylor

Build on known gold–silver mineralization and evaluate resource growth.

DEFINE

DISCOVERY UPSIDE

Castle + Pente

Target higher-grade feeder systems and assess early-stage exploration upside.

DISCOVER

DISTRICT POSITION

Goldfield West

Consolidate land strategically before committing significant exploration capital.

ASSEMBLE

NON-DILUTIVE VALUE

Bolo

Seek transaction proceeds and preserve treasury for priority opportunities.

MONETIZE

Key investor takeaway: Different assets provide different paths to scale, exploration success and efficient capital allocation.

Strategic objectives, not promises of future outcomes.

EASTSIDE | THE HIGH-GRADE OPPORTUNITY

Multiple high-grade intercepts across two distinct zones — on top of an established gold resource base

CASTLE

RECENT DRILLING • CAC-007

141.10

g/t GOLD

OVER 0.9 METRES

≈53 m below surface (vertical)

SUPPORTING CASTLE / BLACK ROCK EVIDENCE

9.72 g/t	10.50 g/t
CAC-006 · 0.6 m	Black Rock · 0.26 m[1]

McINTOSH | HISTORIC HIGH-GRADE ZONE

HOLE ES-243

21.9 g/t Au

over 14 m

within 148 m @ 2.6 g/t Au

Also: 20 m @ 173.8 g/t Ag

HOLE ES-239

39.0 g/t Au

over 3.1 m

within 111.3 m @ 1.45 g/t Au

High grade at bottom of hole

2026 McIntosh follow-up (ES-331): 2.9 g/t Au over 20 m, incl. 4.9 g/t over 10.7 m

TWO ZONES. MULTIPLE HIGH-GRADE SIGNALS.

Now test the scale and continuity of structurally controlled gold

Sources: A2Gold releases Sept. 21, 2026 (Castle) and Apr. 8, 2025 / May 26, 2021 (McIntosh). [1]Black Rock is a surface channel sample, not a drill hole. All drill intervals are downhole lengths; true widths may differ. High-grade continuity between holes/zones has not been demonstrated.

TAYLOR | A SECOND, MULTI-METAL OPPORTUNITY

Historical silver inventory plus new shallow high-grade silver and antimony–gold results

HISTORICAL SILVER ESTIMATE

SRK CONSULTING • 2018

11.0 Moz Ag

MEASURED + INDICATED

0.6 Moz Ag

INFERRED

~20.5 Moz Ag

2018 sensitivity: US$30/oz silver[1]

2026 DRILLING | TWO DISTINCT TARGET AREAS

SILVER • TAR-004

209.4 g/t Ag

over 10.7 m

from surface

within 39.6 m @ 79.9 g/t Ag

ANTIMONY + GOLD • TAR-008

5.24% Sb

over 1.5 m

plus 0.52 g/t Au

170 m north of Merrimac Mine

Also: TAR-009 intersected 4.86% Sb over 1.5 m, with 0.13 g/t Au

HISTORICAL SILVER BASE. NEW DISCOVERY SIGNALS.

Next: validate ounces, extend zones, test gold

Sources: A2Gold Mar. 12 and Sep. 22, 2026 releases. SRK 2018 historical silver estimate: 11.0 Moz Ag M&I, 0.6 Moz Ag Inferred at US$17/oz. [1]~20.5 Moz at US$30/oz is historical price sensitivity, NOT a current resource. A qualified person has not classified the historical estimate as current; reported drill intervals are downhole lengths, true widths unknown.

Our Strategic Partner in Nevada



STRATEGIC PARTNERSHIP

Kinross Gold owns a 9.9% stake in A2Gold and is a valued strategic advisor. Kinross has invested in various stages of A2's exploration programs

Kinross forms part of the A2Gold Technical Committee and meets at least once per quarter, sharing information across our projects

Kinross' Round Mountain Mine, the largest open pit gold mine in the world, is across the valley from Eastside with similar geological characteristics

A2Gold benefits from regular technical dialogue with Kinross and access to district-scale Nevada operating perspectives

A2GOLD | LEADERSHIP & EXECUTION

Management & Board of Directors

Experienced corporate leadership combining mine building, finance, governance and capital markets.



Norm Pitcher

Chairman & Director

- Former President, Eldorado Gold
- Former CEO & President, Mirasol Resources
- Director, Ensign Minerals



Peter Gianulis

CEO & Director

- Former partner, Salomon Brothers Hedge Fund Group
- Carrelton Asset Management
- Six exits in 20 years



Sean McGrath

CFO

- 20+ years in Canadian financial and capital markets
- Former CEO, Oregen Energy



Shawn Nichols

Director

- 30+ years in finance and law
- Citibank Canada and Scotia Capital experience



Javier Reyes

Director

- Led Luca Mining turnaround
- CEO, Goldgroup
- Executive MBA, Harvard; economics and finance, ITAM

CORPORATE STRENGTH • CAPITAL MARKETS • TRANSACTION EXECUTION

A2GOLD | LEADERSHIP & EXECUTION

Nevada Technical & Operations Team

An experienced exploration team focused on discovery, resource growth and efficient field execution.



John Marma

VP Exploration

- 25+ years focused on Nevada geology
- Hecla, Newmont and Klondex experience
- Midas Mine discoveries



Gabe Kassos

Chief Geologist

- 20+ years in gold exploration and brownfields growth
- Equinox, Newmont and OceanaGold
- Carlin Trend / Long Canyon experience



Andy Wallace

Head Geologist

- Cordex Exploration: nine Nevada discoveries
- Marigold and Lone Tree deposits
- Full mine-lifecycle experience



Jon Vinson

Logistics Manager

- Leads field operations and drill programs
- Manages crews and contractors
- Executes exploration strategy

GEOLOGICAL DISCOVERY • RESOURCE DEFINITION • FIELD EXECUTION

A2GOLD | THE VALUATION DISCONNECT

A C$47-million equity valuation against an established resource base and multiple exploration catalysts

MARKET SNAPSHOT • NOV 6, 2026

C$47.1M

EQUITY MARKET CAPITALIZATION

C$0.38 per share

~C$34

PER CONTAINED Au OUNCE[2]

Illustrative market-cap / Eastside inferred Au oz

WHAT DOES THAT EQUITY VALUE REPRESENT?

1.4 Moz

Au • INFERRED[1]

8.8 Moz

Ag • INFERRED[1]

EASTSIDE NI 43-101 MINERAL RESOURCE

HIGH-GRADE GOLD

Castle + McIntosh

TAYLOR

Historical Ag + Au/Sb

PORTFOLIO

Goldfield West + Bolo

ESTABLISHED RESOURCE. MULTIPLE PATHS TO VALUE.

ONE C$47M EQUITY VALUATION.

As of Nov. 6, 2026: TSXV AUAU C$0.38, 123.9M shares, ~C$47.1M market capitalization (market data: 6ix / Yahoo Finance). [1]Eastside inferred resource: 1.404 Moz Au and ~8.8 Moz Ag, 2021 MDA NI 43-101 report. [2]C$47.1M ÷ 1.404M contained Au oz ≈ C$34/oz; NOT EV/oz, a peer comparison or a measure of project economics. Taylor resource estimates are historical, not current.

A2GOLD | 2027 CATALYST & RE-RATING ROADMAP

From geological potential to measurable investment milestones

01

COMPLETE THE PICTURE

Pente + Taylor results

Integrate pending assays and geological interpretation

INVESTOR QUESTION

Which targets warrant the next dollar?

02

TEST THE FEEDERS

Eastside high-grade drilling

Follow up priority Castle / McIntosh feeder targets

INVESTOR QUESTION

Can grade change the project thesis?

03

QUANTIFY THE OUNCES

Taylor updated MRE

Incorporate silver and evaluate gold; assess Castle MRE potential

INVESTOR QUESTION

How much resource value can be defined?

04

TRANSLATE TO VALUE

Studies + monetization

Consider Taylor PEA pathway; progress Bolo and portfolio options

INVESTOR QUESTION

What can be financed, partnered or monetized?

THE RE-RATING LOGIC **Better geological confidence + higher-grade evidence + defined resources + disciplined capital allocation**

Investment Summary

1

Tier-1 Nevada Jurisdiction

Premier mining-friendly state with established infrastructure, clear permitting, and strong rule of law

2

Two District-Scale Assets

Eastside gold project + Taylor silver-gold acquisition providing diversified exploration upside

3

Significant Growth Potential

Existing resource base with multiple high-priority drill targets for high-grade vein potential

4

Fully Funded 2026 Program

Capital in place to execute aggressive drill campaign with no near-term financing required

5

Kinross Strategic Partner

Major gold producer ownership stake with technical collaboration and validation

6

Nevada-Focused Team

Experienced technical and management team with proven track record in Nevada gold exploration

7

Multiple Catalysts Ahead

Continuous news flow through 2026-2027 with drilling, resource updates, and development milestones

8

Value-Focused Management

Disciplined capital allocation with focus on per-share value creation for shareholders