
ASTRA
EXPLORATION
Continuing a Legacy of Gold & Silver Discovery
INVESTOR PRESENTATION November 2026

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This presentation contains forward-looking statements which reflect the expectations of management regarding the business development objectives and plans of Astra Exploration Inc. "Astra" or the "Company". All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding exploration results, potential mineralization, future plans and objectives of the Company and mineral resources) are forward-looking statements. Forward-looking statements contained in this presentation are based on certain factors and assumptions regarding, among other things, the receipt of all necessary regulatory approvals, availability of necessary financing, potential mineralization on the properties proposed to be acquired, changes in commodity prices, changes in equity markets, changes to regulations affecting the Company's activities, the uncertainties involved in interpreting exploration results and other geological data and the other risks involved in the mineral exploration industry. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Readers are cautioned that forward-looking statements are not guarantees of future performance. There can be no assurance that such information and statements will prove to be accurate and actual results and future events could differ materially from those presented in such information and statements. This presentation does not constitute an offer of the securities described herein.

The technical data and information in this presentation has been reviewed and approved by Darcy Marud. Mr. Marud is a Practicing Member of the Association of Professional Geoscientists of Ontario and is a qualified person as defined under the terms of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

Disclaimer to United States Investors

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Astra Exploration **Directors & Advisors**



BRIAN MILLER
CEO & Director

Brian began working in exploration and mining in 2005 where he began his career in operations, logistics and project management. His background in business & finance provides a well-rounded acumen. He was formerly CFO and VP of Business Development at Kiska Metals Corp, where his experience included operations, business development, asset valuation, capital markets and M&A.



DAVID CAULFIELD
Advisor

Over 35 years of experience in the exploration industry. Co-founder of Equity Engineering, Rimfire Minerals, and C3 Alliance. Dave has a deep professional network and has served in multiple volunteer capacities including President of AME BC and Vice-Chair of Geoscience BC.



DARCY MARUD
Independent Director

Led exploration teams involved in El Peñón and Mercedes mine discoveries. Over 35 years of experience in mining and exploration, with executive roles at Meridian Gold and Yamana Gold, which included building the Cerro Moro Mine in Argentina's Deseado Massif.



CHARLES FUNK
Independent Director

Charles has over 13 years of experience in the mining industry with junior exploration and major mining companies. He is currently Technical Director at Vizsla Silver Corp where he led the discovery of the Napoleon prospect at the Panuco gold-silver project and is also the CEO of Heliostar Metals.

Astra Exploration **Management**



MAHESH LIYANAGE
CFO

Mahesh is a Chartered Professional Accountant with over 20 years of experience across diverse industries. He is the former CFO of Orogen Royalties and Mirasol Resources and is currently CFO for Vizsla Silver Corp. He owns a full-service accounting firm where he provides accounting and CFO services to multiple public companies.



DIEGO GUIDO
Exploration Director

Diego is a globally-recognized Low Sulphidation Epithermal (LSE) expert with extensive field and research experience in Chilean and Argentinian deposits. **Credited with discovery of the Pingüino deposit in Santa Cruz, Argentina,** his previous roles include Senior Technical Advisor for Argentex Mining Corp, and VP Exploration at Austral Gold. Diego has provided consulting services to more than 25 mining companies.



ROBERTO ALARCON BITTNER
VP & Country Manager, Chile & Argentina

Mr. Alarcon has over 30 years combined experience in BusDev, legal and land with mining and exploration companies in the Americas and Europe, including over 15 years at Yamana/Meridian gold and over 12 years at Homestake Mining Company. His previous positions include VP Legal & Land - South America, VP & Senior Director - New Ventures, and VP, Country Manager - Chile.



KATRINA DAMOUNI
Corporate Development

Katrina has 15+ years experience in CorpDev, IR and capital markets, primarily in the junior mining sector. Her career encompasses institutional equity sales, investment banking and asset management in UK and Canada. She specializes in equity & debt financings, strategic initiatives and M&A. Extensive network in UK, Europe, and North America. Previously Director of CorpDev at Northern Superior Resources, which was acquired by IAMGOLD.

Capital **Structure**

Strategic Investors (64%) Include:

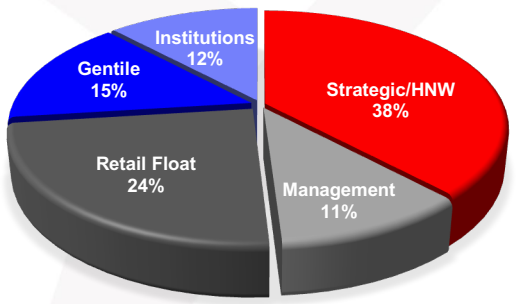
- Michael Gentile, CFA (Bastion Asset Management)
- Astra Management & Directors
- Mason Resources
- Peter Damouni (Chairman & Director, Luca Mining)
- Simon Marcotte (CEO, Northern Superior Resources)
- Victor Cantore (CEO, AMEX Exploration)
- Fahad Al Tamimi

Institutional Ownership (12%) Includes:

Schroders
Libra Advisors
VESTCOR
TERRACAPITAL

Share Structure:

Issued & Outstanding	**~137M**
Warrants	**NONE**
Options 1.6M: February 2027 @ $0.35 5.8M December 2029 @ $0.13 0.7M Janurary 2031 @ $0.58 0.2M May 2031 @ $0.20	**~8.3 M**
Fully-Diluted	**~145.3 M**
Market Cap (@ $0.30)	**~$41M**
Cash ($CAD) (Jun '26)	**~$13.7M**



Share Price **Performance**

As of Sept 17, 2026

Key Statistics:

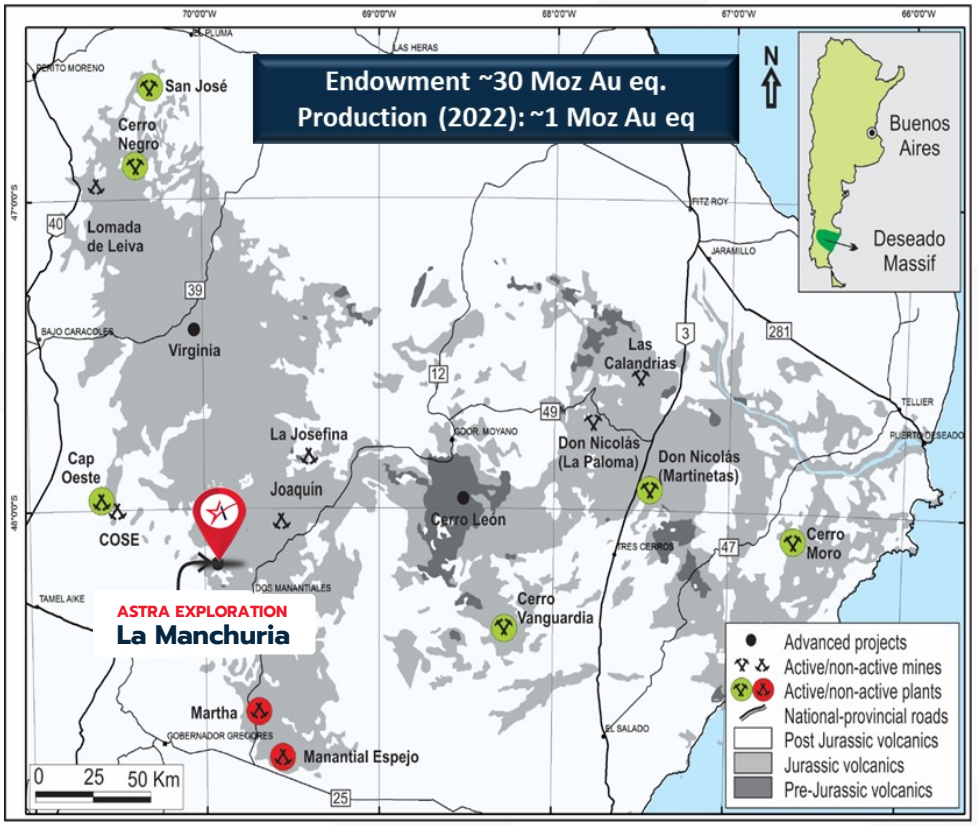
- **52 week range:** $0.27 - $0.90
- **Average TSXV Volume:** ~230,000
- **Average OTC Volume:** ~215,000



WHY GOLD & SILVER IN ARGENTINA

Deseado Massif
Epithermal Gold & Silver

- **Mining friendly province of Santa Cruz**
- **Host to world-class Cerro Negro (Newmont) and Cerro Vanguardia (AngloGold) mines**
- **Multiple nearby mining operations**
- **Availability of skilled labor**
- **Leads Argentina Au & Ag production (57%) [1]**
- **New investment incentive regime[2]**



1: www.argentina.gob.ar
2: https://www.bnamericas.com/en/news/the-large-investment-incentive-regime-rigi-is-a-relevant-factor-for-the-development-of-argentina

Deseado Massif
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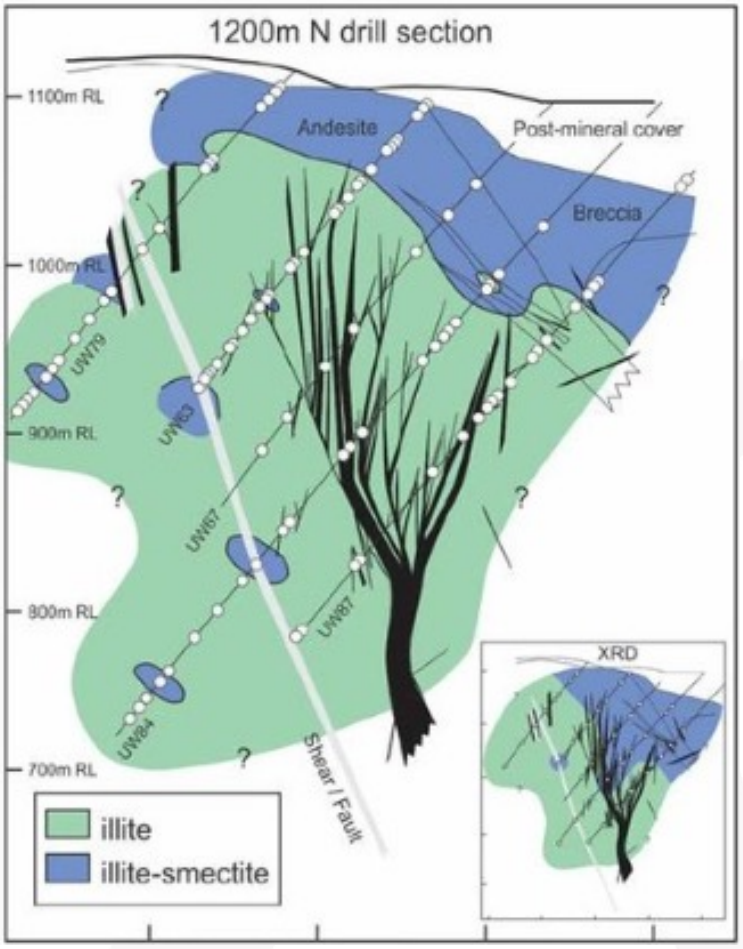
High-grade veins

Individual veins 1-2 metres thick with grades up to 257 g/t gold and 4,237 g/t silver in previous drilling

Disseminated bulk-tonnage

Dense system of mineralized veins and veinlets 10cm to 1 metre thick

Both system types exist at La Manchuria



Section of the Favona epithermal vein, New Zealand
M.P. Simpson et al 2015

La Manchuria Project
Open, Bonanza-Grade Gold & Silver Intercepts

Best results at Main Zone include:

20.5m at 10.4 g/t gold + 810 g/t silver

1.60m at 257 g/t gold + 4,237 g/t silver

4.0m at 26.3 g/t gold + 3,156 g/t silver

2.0m at 52.6 g/t gold + 3,274 g/t silver

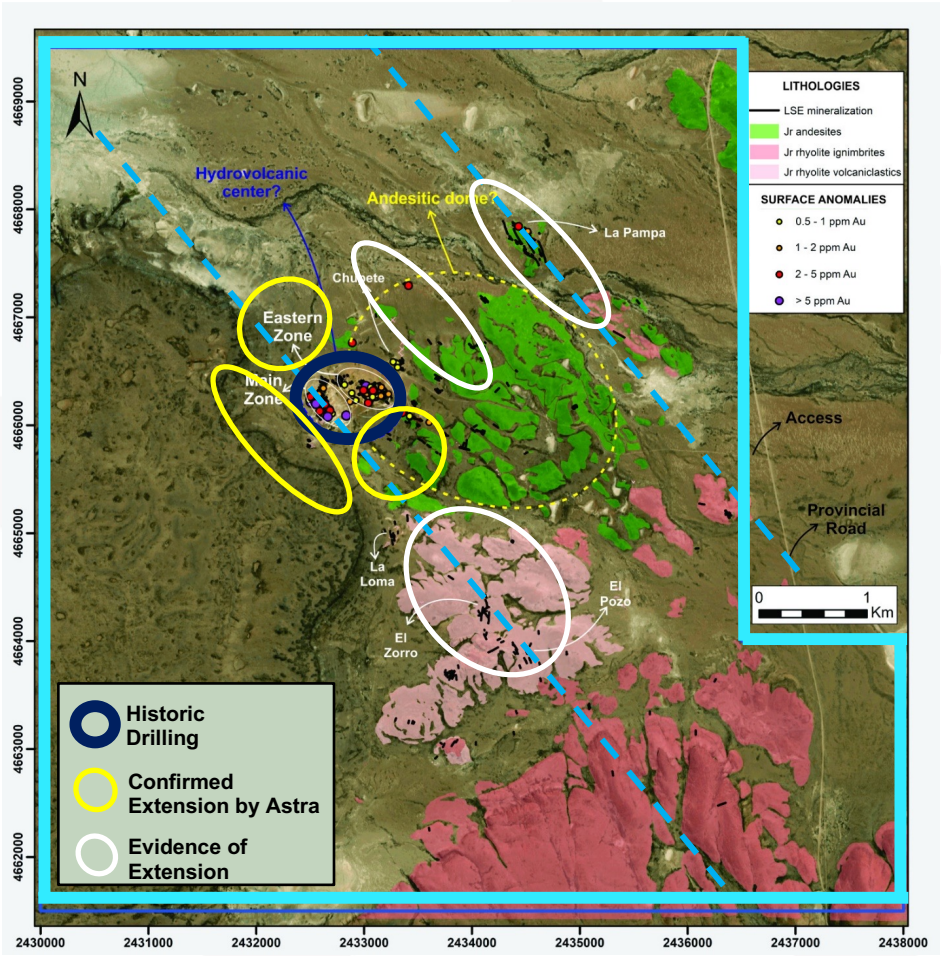
4.4m at 11.8 g/t gold + 2,781 g/t silver

2.0m at 80.5 g/t gold + 44 g/t silver

3.1m at 9.0 g/t gold + 1,286 g/t silver

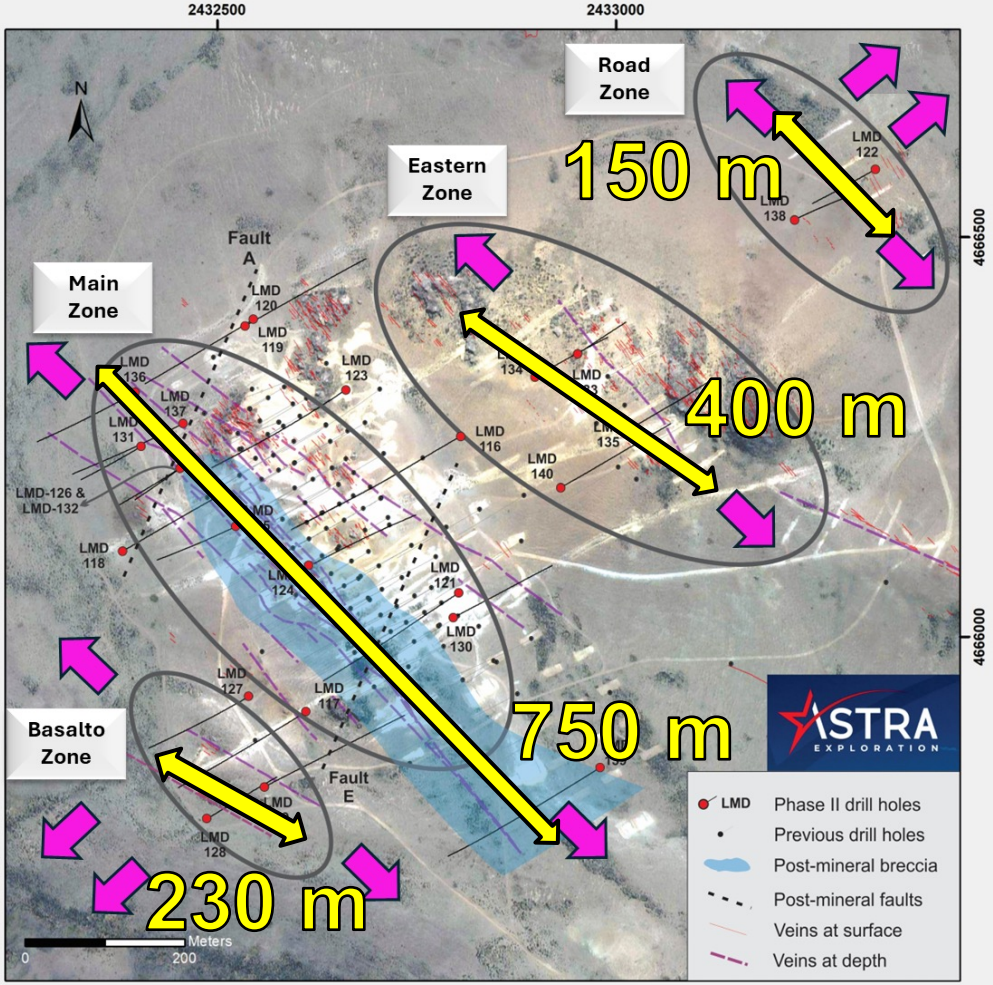
6.3m at 3.3 g/t gold + 837 g/t silver

*Blue intercepts are historical. Magenta intercepts drilled by Astra.



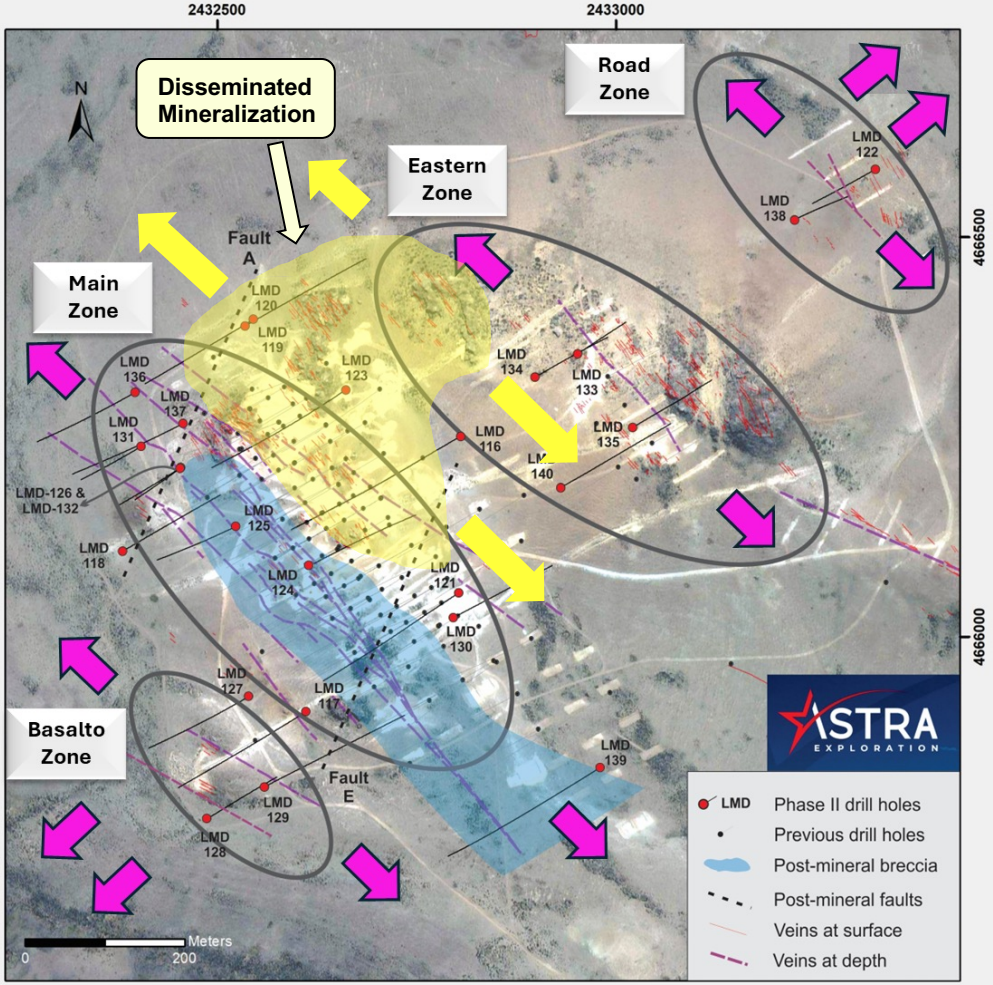
La Manchuria Project
Near-Surface Deposit Open in All Directions

- **SEPTEMBER 2026**
- **Four parallel zones identified**
- **Open along strike to SE & NW**
- **Open laterally**
- ***SYSTEM STILL HAS POTENTIAL AT DEPTH***



La Manchuria Project
Near-Surface Deposit Open in All Directions

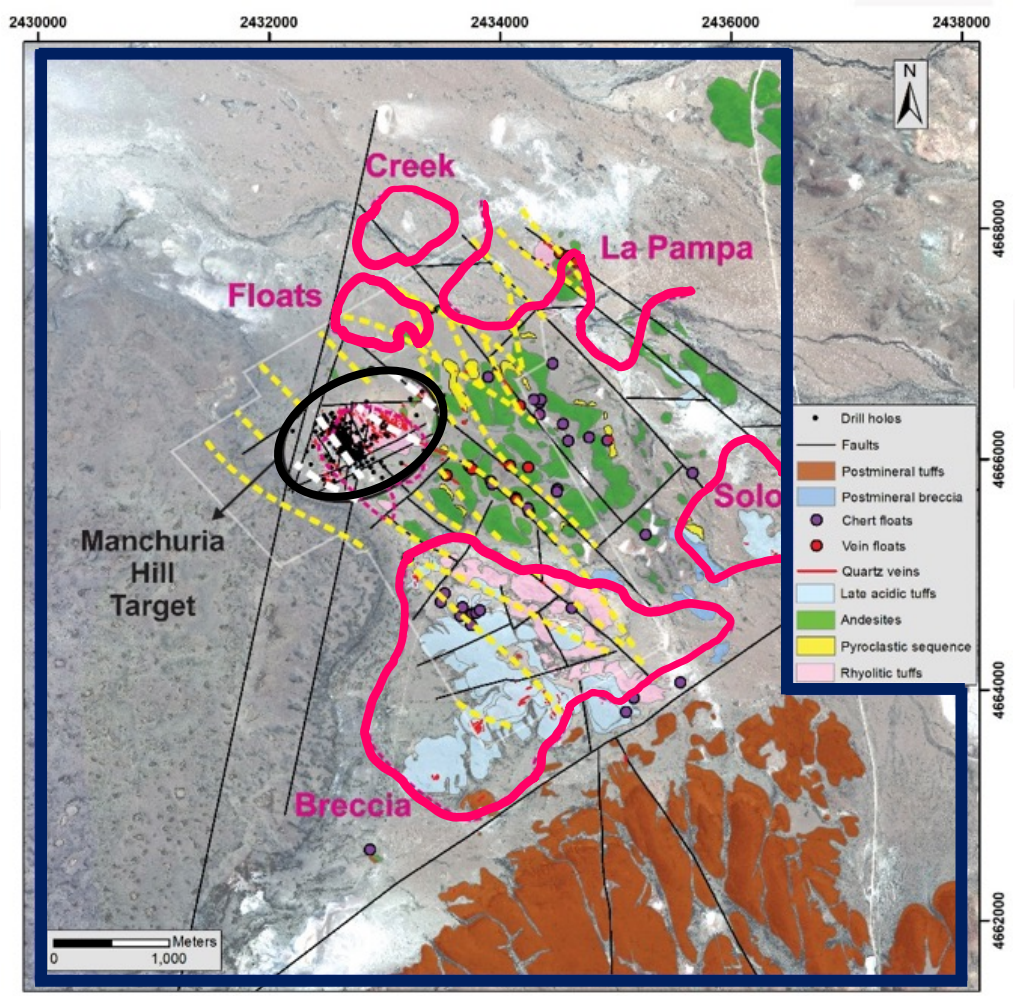
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LA MANCHURIA

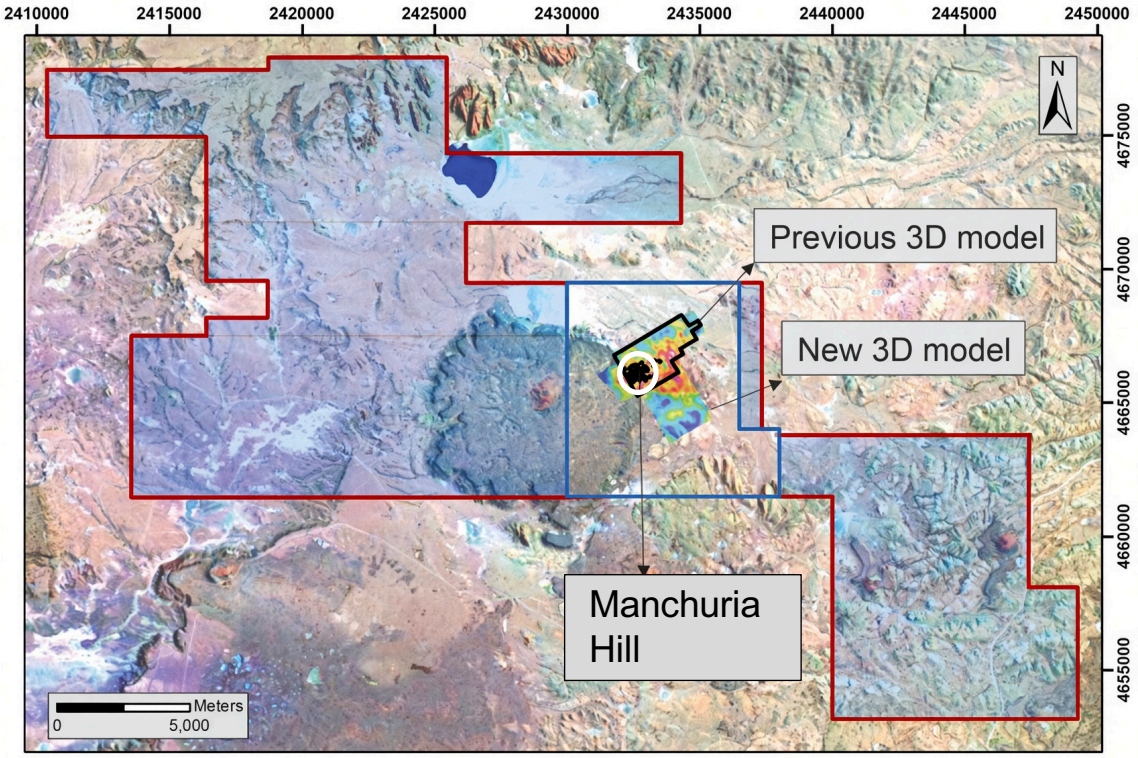
Regional Targets Defined
District-Scale Potential

- **Manchuria Hill = ~1 sq km**
- **5 regional targets over a 4 x 4 km area**
- **10,000 - 20,000m Phase IV drill program**
- **Expand Manchuria Hill + test regional targets**



Regional Targets Defined
District-Scale Potential

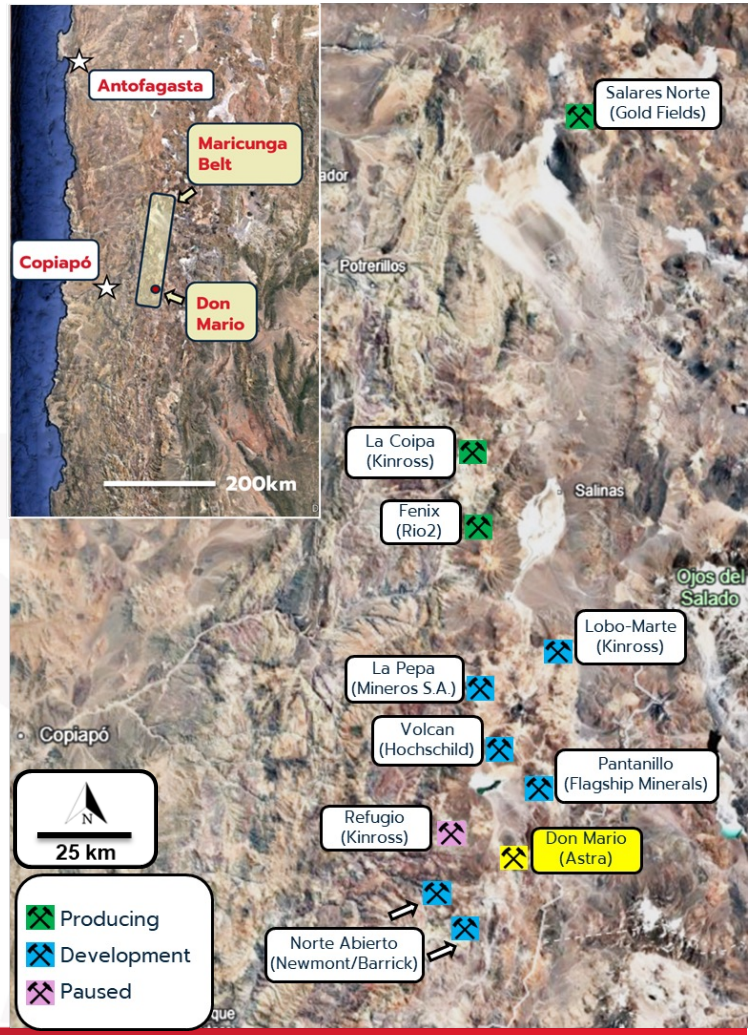
- **Increased claim package from ~5,600 Ha to ~39,000 Ha**
- **Methodical expansion of geophysical model**
- **Systematic process to expand scale potential**



DON MARIO - NORTHERN CHILE

Don Mario: Actively Exploring **HSE-Porphyry Gold Project in "Elephant Country"**

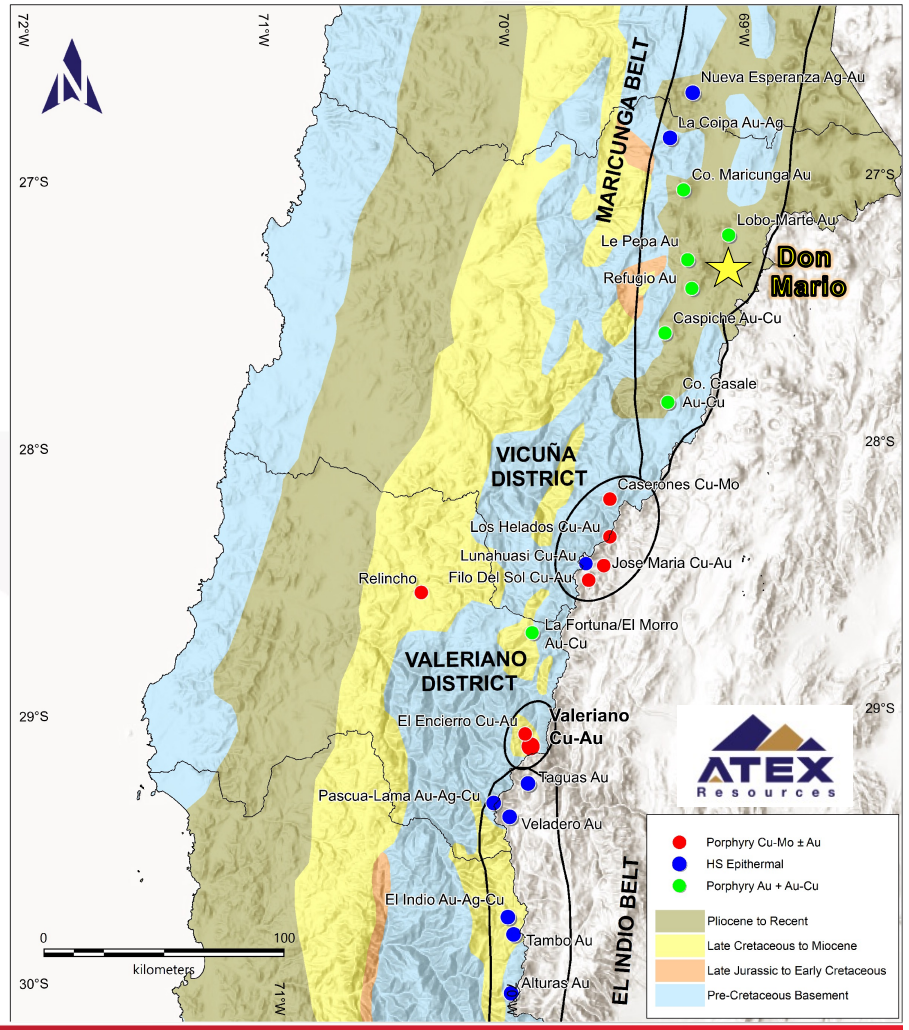
- **Situated among several noteworthy deposits in the world-class Maricunga trend**
- **Large underexplored 8x6 km property in the Maricunga – 100% owned by Astra**
- **Limited drilling in 1990 (8 holes, 1660m) into a very discrete zone – multiple intercepts containing gold**
- *Similarities to large local & regional deposits* **supported by multiple layers of geological evidence**



DON MARIO - NORTHERN CHILE

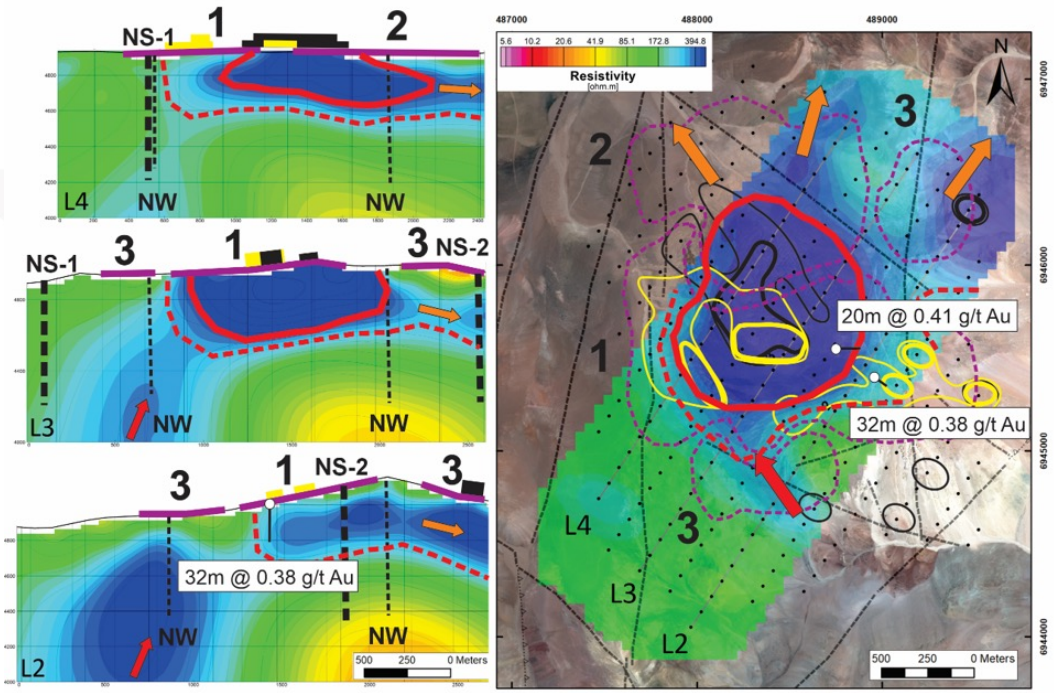
Don Mario: Actively Exploring **HSE-Porphyry Gold Project in "Elephant Country"**

- **Same age as Caspiche & Refugio**
- **Maar-Diatreme – similar to Salares Norte**
- **Alteration & fertility index shows similarities with Pascua Lama & Veladero**
- **Elevated values of gold anomalies**



Don Mario: Actively Exploring **HSE-Porphyry Gold Project in "Elephant Country"**

- **Large 2km x 2km target anomaly**
- **Shallow disseminated gold-silver target associated with flat-lying lithocap (Zone 1)**
- **Deeper HSE-porphyry transition target (Zone 2)**
- **Potential for high-grade feeder-zone targets (Zones 3)**



3D inversion sections and plan map (4800m) of the geophysical survey integrated with gold and silver geochemical anomalies and detailed alteration zoning.



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