

Silver Viper Minerals

Executing Mexico's Largest Junior Exploration Program to Expand and Discover High-Grade Silver and Gold

TSX.V: **VIPR** OTCQX: **VIPRF**

November 2026

Forward Looking Statements

Cautionary Note to US Investors

The United States Securities and Exchange Commission ("SEC") permits US Mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We use certain terms in this presentation, such as "measured", "indicated", and "inferred" resources, which the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC. Any estimates of mineral resources shown in the Silver Viper Minerals Corp. presentation have been prepared in accordance with definition standards of the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43- 101"), which may differ from definition standards of the United States Securities and Exchange Commission ("SEC") Industry Guide 7.

Qualified Person

All technical content found in the Silver Viper Minerals Corp. presentation has been reviewed & approved by Ben Whiting, P.Geo., Technical Advisor of Belcarra Management Group Ltd. and a Qualified Person under Canadian NI 43-101 Standards of Disclosure for Mineral Projects.

This presentation of Silver Viper Minerals Corp. (the “Company”) contains “forward-looking information” within the meaning of the United States “Private Securities Litigation Reform Act of 1995” and applicable Canadian securities legislation. Statements containing forward-looking information express, as at the date of this presentation, the Company’s plans, estimates, forecasts, projections, expectations, or beliefs as to future events or results and Silver Viper does not intend, and does not assume any obligation to, update such statements containing the forward-looking information.

Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans,” “projects,” or “projected,” “expects,” or “does not expect,” “is expected,” “estimates,” “forecasts,” “scheduled,” “intends,” “anticipates,” or “does not anticipate,” or “believes,” or variations of such words and phrases, or statements that certain actions, events or results “may,” “can,” “could,” “would,” “might,” or “will be taken,” “occur,” or “be achieved.” Statements containing forward-looking information include, but are not limited to, statements with respect to the anticipated economic returns of any of the Company’s projects, the expected results from exploration activities, the economic viability of the development of newly discovered ore bodies, the accuracy of mineral resource estimates, future production levels, the requirements for additional capital, the results of drilling, and Silver Viper’s commitment to, and plans for developing, newly discovered and existing mineralized structures.

Statements containing forward-looking information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Silver Viper Minerals Corp. and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, the actual results of current exploration activities, future prices of silver and gold, unpredictable risks and hazards relating to the development of our projects, and the speculative nature of exploration and development. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward- looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any statements containing forward-looking information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, undue reliance should not be placed on statements containing forward- looking information

Executive Summary

La Virginia

- **Ownership**: 100%
- **Acquisition:** From Pan American Silver
- **Key Targets:** Intrusive dykes, breccia zones (epithermal)
- **Historical Drilling:** 52,000 m
- **Discoveries:** El Rubi
- **Geophysics:** 2022 Titan MT survey → new anomalies
- **Resource (2021)[1]:**
  - **Indicated:** 154k oz Au @ 0.78 g/t, 6.92M oz Ag @ 35 g/t
  - **Inferred:** 260k oz Au @ 0.8 g/t, 12.94M oz Ag @ 40 g/t
- **2026 Plans:** Expand El Rubi, test other targets, update resource

Coneto

- **Ownership:** 100%
- **Acquisition:** Orex Minerals & Fresnillo Plc
- **Area:** 4,995 ha
- **Features:** 40+ known epithermal veins, centuries of production
- **Infrastructure:** Excellent, strong community support
- **Historical Exploration:** US$6M by Fresnillo
- **Resource (2021)[2]:**
  - Inferred: 286k oz Au @ 1.67 g/t, 19.1M oz Ag @ 112 g/t → 538k Au-equivalent oz @ 3.15 g/t
- **2026 Plans:** Systematic exploration for district-scale & depth potential

Cimarron

- **Ownership:** 100%
- **Type:** Gold-Copper porphyry + high-sulfidation epithermal
- **Location:** Mineral belt from Arizona → Jalisco
- **Historical Resource[3]:** Historical ~77k Au @ 0.65g/t
- **Strategic Value:** Adds scale & high-quality district exploration

Fully Owned & Permitted	**Management and Expertise**	**High-Grade Gold and Silver Discoveries**
Previous Exploration Work	**Multi-Commodity Exposure**	**Drilling Success and Upside Potential**
Strong Metallurgical Results	**Resource Expansion Potential**	**Strategic Location**

Board of Directors

Adam Cegielski

CHAIRMAN

- 25+ years experience across various sectors with a focus on mineral exploration, raising over $100M in financings
- Former President and Director of First Nordic Metals Ltd. (now Goldsky Resources Corp.); Founder and former CEO of predecessor company Gold Line Resources Ltd.; Founding Director of Cayden Resources Inc., acquired by Agnico Eagle Mines Ltd. for over $205M

Steve Cope

PRESIDENT, CEO & DIRECTOR

- 15+ years' experience in the mining sector
- Corporate development for Orko Silver Corp., Barsele Minerals Inc., Orex Minerals Inc., and Timmins Gold Corp.

Ruben Alvidrez

DIRECTOR

- Director of Projects at Luca Mining Corp.
- 30+ years experience, 5 years in the mining sector following 26+ years with Citigroup where he served as Senior Vice President of Corporate Operations overseeing activities for Mexico and Latin America

Toby Pierce

DIRECTOR

- 25 years of geological and financial expertise within the resource sector
- Founder, CEO or director of numerous private and public mining and natural resource companies

Jeffrey Couch

DIRECTOR

- Capital markets executive with 10 years as Head of Investment Banking, Europe at BMO Capital Markets
- Former CEO of Lydian Mining and Alufer Mining Ltd., with board and senior leadership experience across TSX- and LSE-listed companies

Management

Steve Cope

PRESIDENT, CEO & DIRECTOR

- 15+ years' experience in the mining sector
- Corporate development for Orko Silver Corp., Barsele Minerals Inc., Orex Minerals Inc., and Timmins Gold Corp.

Rakesh Malhotra

CFO

- Finance executive with nearly 30 years of diversified experience, including CFO roles for Canadian public companies and senior financial leadership across natural resources and multinational organizations
- Former Corporate Controller and Director of the Canadian subsidiary of Diebold Nixdorf, with a background spanning public company reporting, international operations, and cross-border financial management

Advisors

Gernot Wober

TECHNICAL ADVISOR

- Highly accomplished geologist with 35+ years of international experience in mineral exploration and project development across gold, silver, and polymetallic deposit types
- Former VP Exploration at Discovery Silver Corp. and Osisko Mining Inc., advancing the Cordero silver project through feasibility and leading exploration at Windfall, including the discovery of the high-grade Lynx Zone

Andreas L'Abbé

FINANCIAL ADVISOR

- Mining finance executive with 17+ years of experience across Latin America, overseeing finance, treasury, ESG, and corporate functions for public mining companies
- Former CFO and Corporate Secretary of Discovery Silver Corp., playing a key role in the company's growth from explorer to mid-tier producer and in major strategic transactions, including the acquisition of Newmont Corp.'s Porcupine Complex

Capital Structure

TSX.V: **VIPR** OTCQX: **VIPRF**

$0.23 CAD

Current Price: November 6, 2026

Shares Outstanding	**119,641,924**
Warrants (average $0.86)	**40,033,904**
Options (average $1.29)	**6,865,000**
Fully Diluted Shares	**166,260,828**

As of November 6, 2026

Notable & Major Shareholders

Institutional

- Eric Sprott
- US Global Investors
- Ingalls and Snyder Brokerage Accounts
- Sprott Asset Management
- Donald Smith & Co Value Add Fund
- Contrarian Group
- Delbrook Capital Advisors

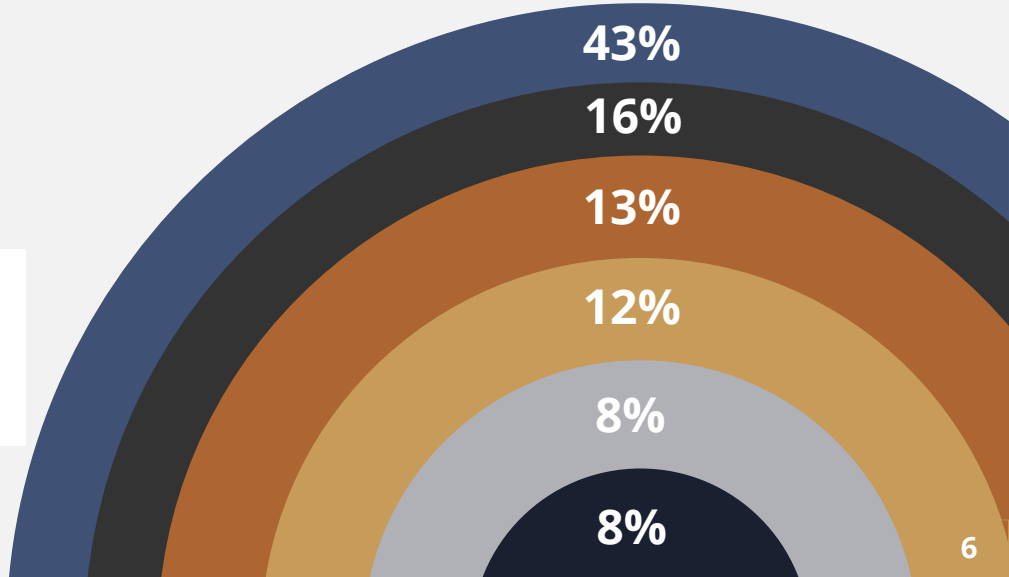
Retail

Fresnillo plc

Management

Orex Minerals

Friends & Family



Research Coverage

Red Cloud Securities	Taylor Combaluzier : **BUY ($2.50)**	***Published 09/05/2025***
Hallgarten & Company Ltd.	Christopher Ecclestone : **BUY ($2.90)**	***Published 04/14/2026***

Under Explored In Multiple Major Mining Belts

Location

La Virginia: In the Sierra Madre Occidental, 100 km from Dolores and 90 km from El Tigre
Coneto: In the Mesa Central within the Mexican Silver Trend
Cimarron: In the Porphyry Cu-Au Belt in Sinaloa, <25 km from key districts
All three projects are largely unexplored.

Resource & Potential

La Virginia[1] 2021 Resource:
Indicated: 154k Au @0.78g/t, 6.92M Ag @35g/t
Inferred: 260k Au @ 0.8g/t, 12.94M Ag @ 40g/t
Testing El Rubi Discovery & multiple anomalies
Coneto[2] 2021 Resource:
Inferred: 286k @ 1.67g/t Au, 19.1M @ 112g/t Ag, 538k Au-Eq @3.15g/t
Cimarron[3] Historical Resource:
Historical Inferred: ~77k Au @ 0.65 g/t Au

Size

La Virginia: 6,882 ha, 100% owned, fully permitted until 2027
Coneto: 4,995 ha, 100% owned
Cimarron: 2,873 ha, 100% owned

Commodity Exposure

La Virginia: 40:60 Ag-Au, growing resource with open-pit heap-leach potential then underground
Coneto: 50:50 Ag-Au
Cimarron: Porphyry gold-copper mineralization



1) Technical Report: Technical Report for La Virginia Precious Metal Project, Mexico. Prepared for Silver Viper Minerals Corp. Prepared by ARSENEAU Consulting Services Inc. The full technical report dated May 30th , 2021, with an effective date of May 1st, 2021, is entitled "Technical Report for the La Virginia Precious Metal Project, Sonora, Mexico"
2) Technical Report: Independent Technical Report for the Coneto Gold-Silver Project, Durango, Mexico" Report prepared by SRK Consulting (Canada) Inc. Signature date March 31, 2026, with an effective date of January 31, 2026 (the "Technical Report")
3) (Historical) Technical Report: Oro Mining Ltd: Trinidad Property, Cimarron Deposit, Sinaloa Mexico, Project No. 707 Prepared by Snowden Mining Industry Consultants (Snowden), February 2011.

La Virginia Project

Resource & Project

Maiden NI 43-101 Resource (May 2021)
Potential open pit, heap leach mine, followed by underground operations

Drilling Results

El Rubi discovery hole LV18-201: 13.3 m @ 3.16 g/t Au & 228 g/t Ag
3rd phase drilling: LV21-289: 1.5 m @ 252 g/t Au & 3,917 g/t Ag

New Zones & Discoveries

Broad new zone representing a second lode at El Rubi

Metallurgy & Ongoing Work

Recoveries: 90%-95% Au, 61.9%-75.9% Ag (initial tests)
Ongoing drill program to expand maiden resource and test new targets





El Rubi Discovery

Location

2.5 km north of historic Pan American Silver & Minefinders area
Structurally controlled by NNW trend

Structural Interpretation

Fault-offset continuation of Las Huatas / La Virginia trend

Exploration Activity

Multiple mineralized showings being advanced along strike





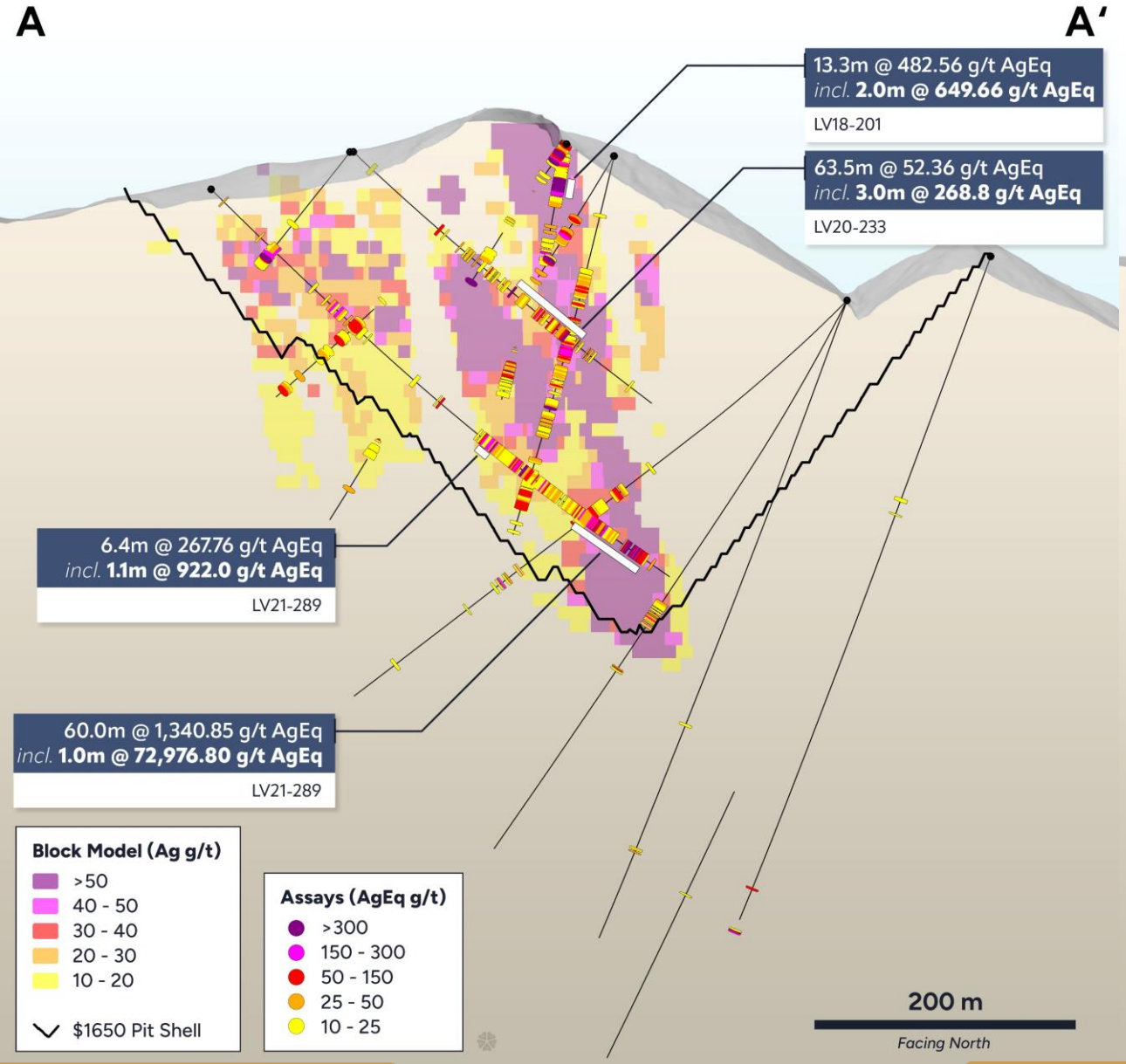
Drilling Highlights

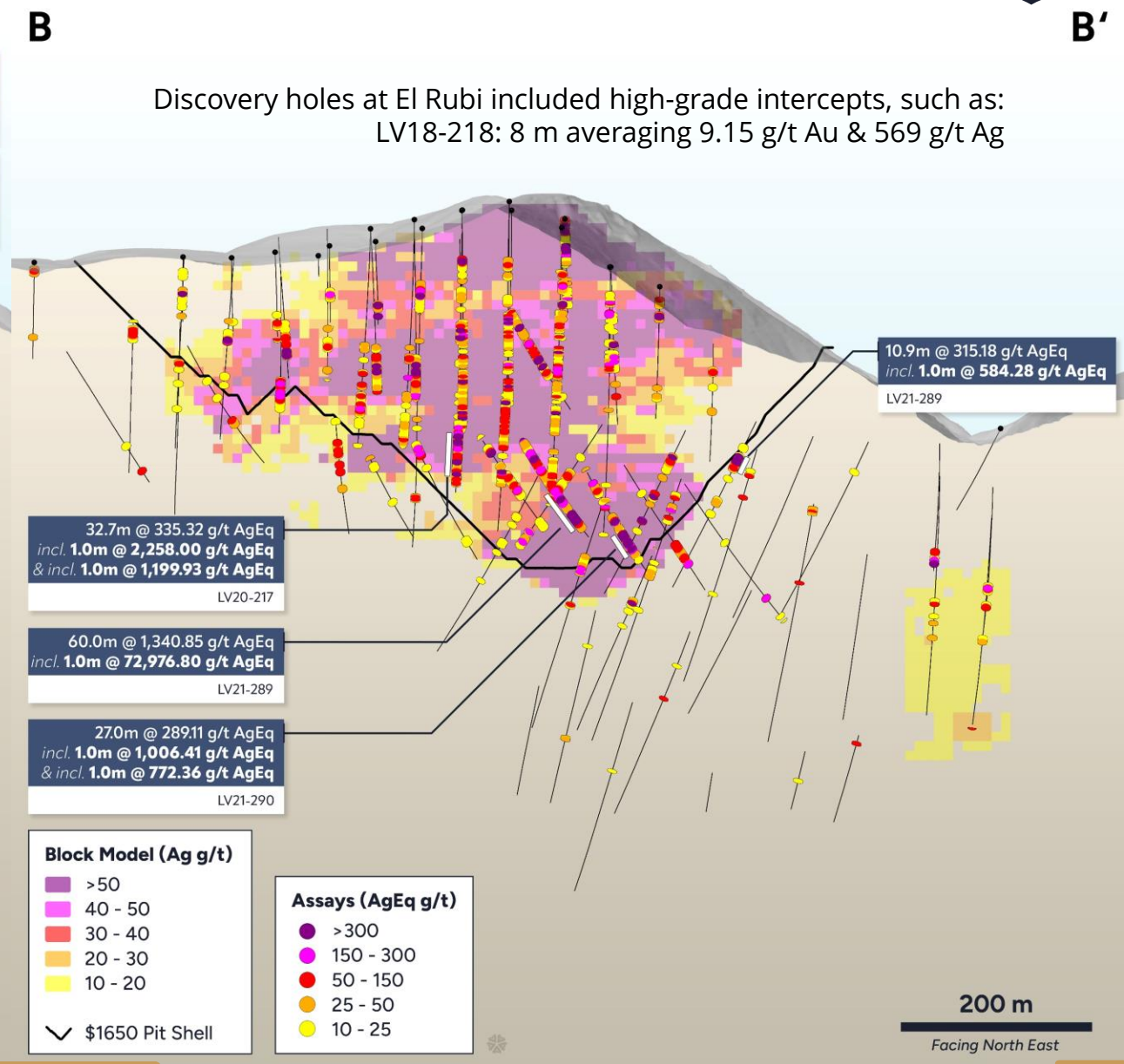
Hole	From (m)	To (m)	Interval (m)	Ag (g/t)	Au (g/t)	Ag Equiv (g/t)	Au Equiv (g/t)
LV26-345	236	248.2	11.7	352	9.18	994.26	14.2
INCL	244	248.2	4.2	955.08	24.79	2690.27	38.43
AND	244.7	246.2	1.5	2527.33	65.87	7138.23	101.97
AND	244.7	245.2	0.5	6850	183.5	19695	281.36
LV19-210	73	79	6	216	1.47	319	4.55
INCL	76	77	1	1071	6.32	1513	21.62
LV19-211	188	192.5	4.5	446	13.39	1384	19.77
INCL	189	190	1	1923	58.3	6004	85.77
LV20-215	188	195	7	86	14.4	1094	15.63
INCL	193.9	194.4	0.5	984	196.3	14725	210.36
LV20-217	265.5	273.5	8	401	4.45	713	10.18
INCL	270.5	272.5	2	1436	15.55	2524	36.06
AND	277.5	278.5	1	586	7.49	1110	15.86
AND	279.5	280.5	1	91	7.36	606	8.66
AND	301.5	303.5	2	201	8.44	791	11.3
LV20-218	184	187	3	530	5.82	937	13.39
INCL	185	186	1	1253	14.4	2261	32.3
AND	192	200	8	569	9.15	1210	17.28
INCL	194	197	3	1431	22.63	3015	43.08

Hole	From (m)	To (m)	Interval (m)	Ag (g/t)	Au (g/t)	Ag Equiv (g/t)	Au Equiv (g/t)
LV20-219	182	186	4	249	1.55	357	5.1
INCL	185	185.5	0.5	1584	5.56	1973	28.2
LV20-284	79	126	47	44	0.77	98	1.4
INCL	81	82.35	1.35	329	5.39	706	10.1
AND	103	106	3	170	2.95	377	5.38
AND	138	139	1	324	8.54	922	13.2
AND	317.5	319	1.5	231	11.8	1057	15.1
LV21-289	280.5	410.5	130	18	0.69	67	0.95
INCL	292.38	293.5	1.12	172	9.9	865	12.4
INCL	321.4	323.5	2.1	123	6.55	582	8.32
AND	418.2	437.5	19.3	363	21.2	1849	26.4
INCL	428.7	430.2	1.5	3917	252	21541	308
INCL	429.2	429.7	0.5	10681	738	62369	891

Estimated true widths are approximately 70%–90% of reported drill lengths, based on interpretations from recent drilling results.

High-Grade Ag-Au Throughout El Rubi

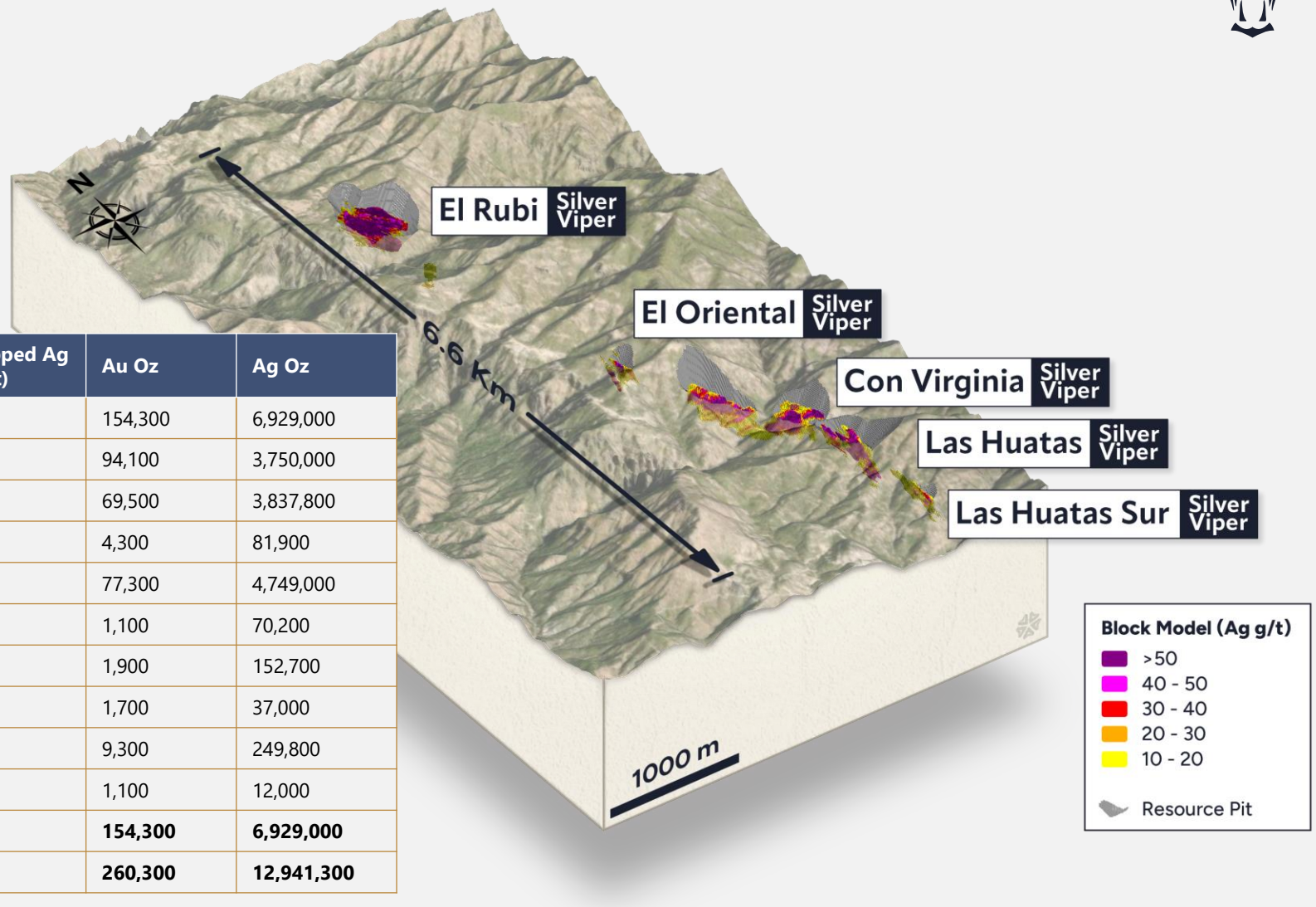




Discovery holes at El Rubi included high-grade intercepts, such as:
LV18-218: 8 m averaging 9.15 g/t Au & 569 g/t Ag

La Virginia Mineral Resource Estimate[4]

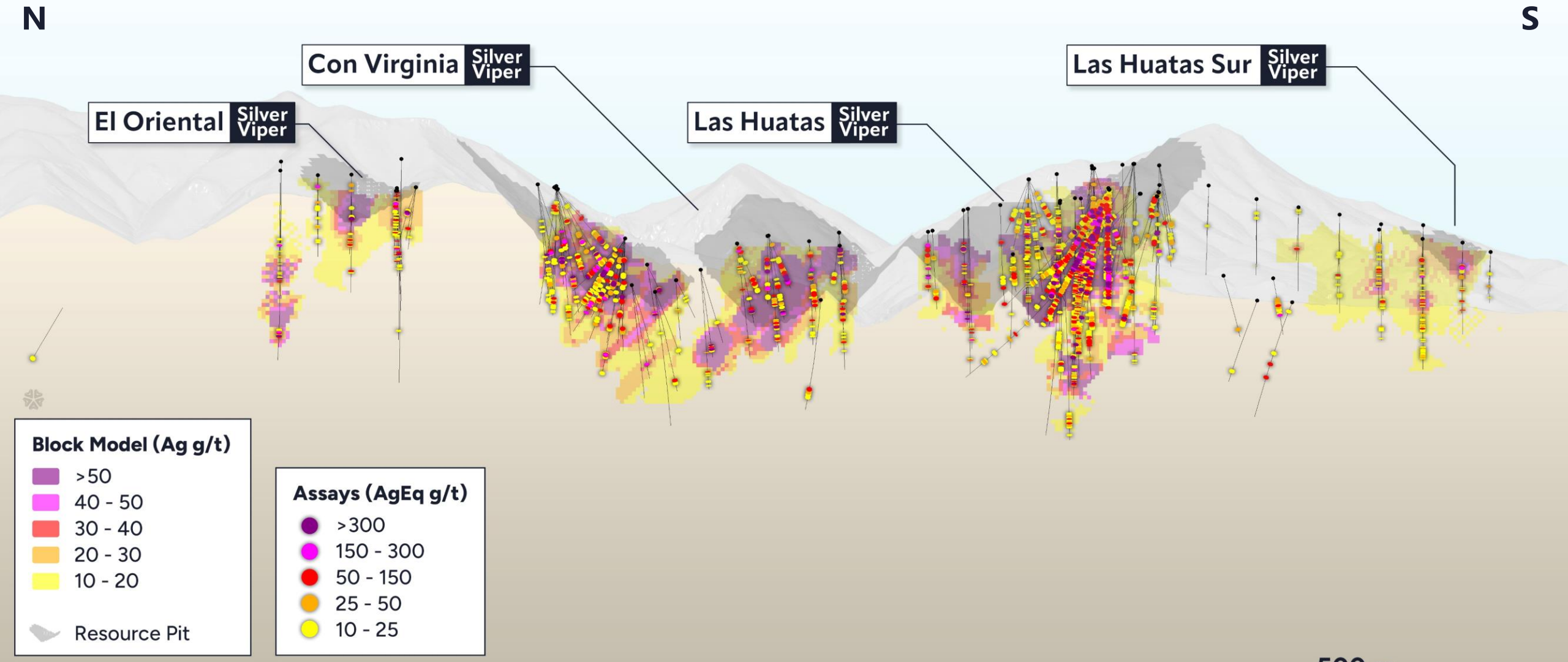
Deposit	Method	Class	Tonnes	Capped Au (g/t)	Capped Ag (g/t)	Au Oz	Ag Oz
El Rubi	Open Pit	Indicated	6,179,000	0.78	35	154,300	6,929,000
El Rubi	Open Pit	Inferred	3,255,000	0.9	36	94,100	3,750,000
Con Virginia	Open Pit	Inferred	3,279,000	0.66	36	69,500	3,837,800
El Oriental	Open Pit	Inferred	91,000	1.47	28	4,300	81,900
Las Huatas	Open Pit	Inferred	3,169,000	0.76	47	77,300	4,749,000
Las Huatas Sur	Open Pit	Inferred	83,000	0.4	26	1,100	70,200
Con Virginia	Underground	Inferred	39,000	1.52	121	1,900	152,700
El Oriental	Underground	Inferred	25,000	2.11	47	1,700	37,000
Las Huatas	Underground	Inferred	152,000	1.9	51	9,300	249,800
Las Huatas Sur	Underground	Inferred	11,000	3.19	34	1,100	12,000
Total		**Indicated**	**6,179,000**	**0.78**	**35**	**154,300**	**6,929,000**
Total		**Inferred**	**10,104,000**	**0.8**	**40**	**260,300**	**12,941,300**



4) Mineral resources are reported at $US20 equivalent for open pit and $US100 for underground. The dollar equivalent is based on $US 1,650 per ounce of gold and $US 22 per ounce of silver assuming recoveries of 94% for gold and 90% for silver (See Technical Report, La Virginia, ARSENEAU, May 2021).*Mineral resources are not mineral reserves and have not demonstrated economic viability.

La Virginia Resource Pit Shells & Underground

Open Pit optimization used for testing reasonable prospects for eventual economic extraction.

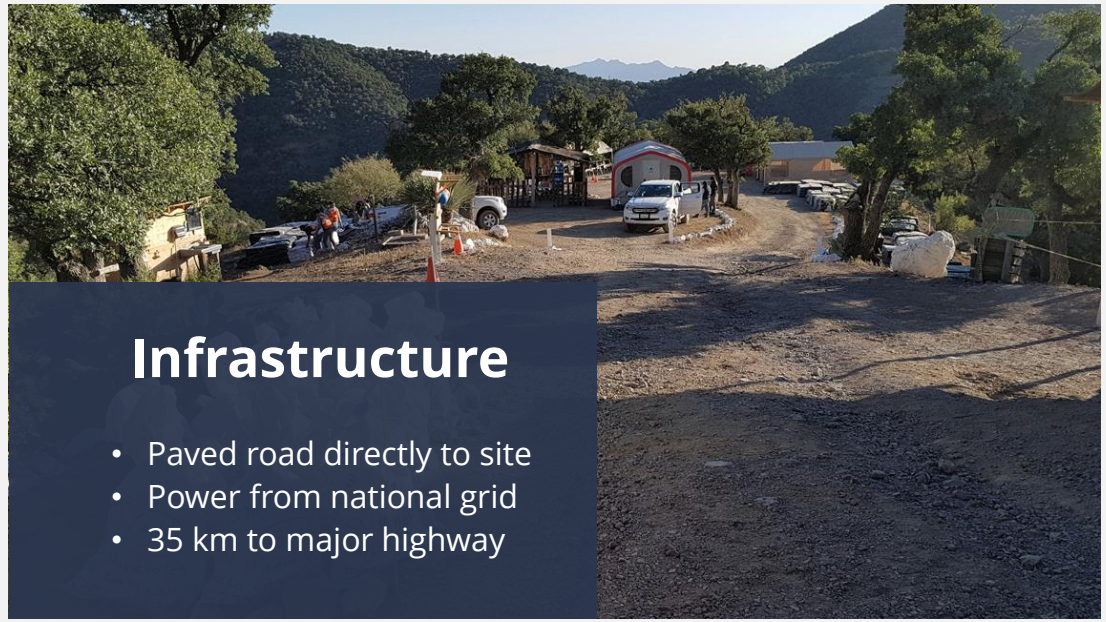


Coneto Project

100% Ownership

Location:
Durango, Mexico, within the prolific Mexican Silver Trend

Land package:
4,995 ha covering 40+ silver-gold epithermal quartz veins



Infrastructure

- Paved road directly to site
- Power from national grid
- 35 km to major highway

- Skilled local labour (village of Coneto de Comonfort ~4,000 people)
- District setting: Surrounded by world-class silver districts — Fresnillo, Guanajuato, Zacatecas, La Colorada, La Pitarrilla, La Preciosa
- Located within the same geological corridor that has produced billions of ounces of silver

Coneto de Comonfort



Polymetallic Sulphide Mineralization



Diamond Drilling



Coneto Project

Mining History

400+ years of mining; 40+ documented veins up to 20 m wide × 1 km long
Historic drilling (Santo Niño): 4.34 g/t Au & 612 g/t Ag = 915.8 Ag eq over 3.30 m
Most workings reached only to the water table — open at depth

Geology

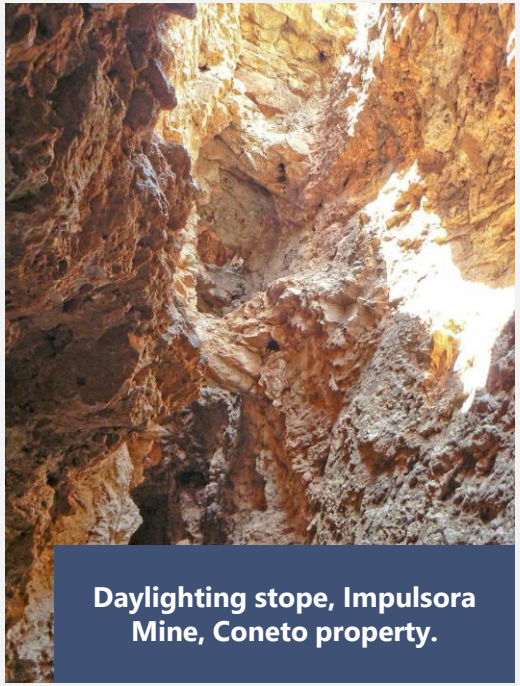
Low- to intermediate-sulphidation epithermal Ag-Au system
Hosted in Tertiary volcanic andesites, like major Mexican deposits
Preserved system with vertical extent potential of 300–600 m

Exploration Zones

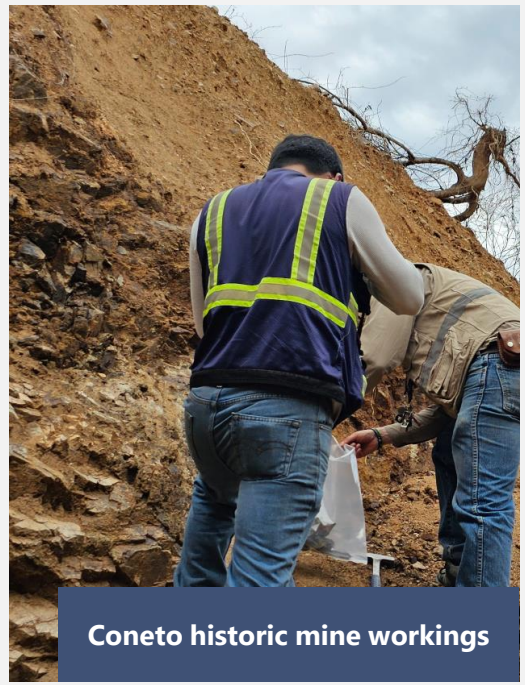
Central– historic Palma & Sauce veins
Southeast– Durazno & Impulsora (20 m thick; Au-Ag grades increase with depth)
West– Loma Verde drilled in multiple phases with strong results
North– New targets: La Bufa, Santo Niño, Rosario, El Rey

Highlights

District-scale land in Mexico's premier silver belt
Strong grades and significant depth potential
Excellent infrastructure and community support
100% ownership leverage and expansion upside



Daylighting stope, Impulsora Mine, Coneto property.



Coneto historic mine workings



Coneto Mineral Resource Estimate[5]



* Mineral resources are not mineral reserves and have not demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate. Composites have been capped where appropriate. Mineral Resources are reported at a cut-off mineral value of US$74.30 per tonne. In-situ mineral values and gold equivalent grades are based on prices of US$1,500 per troy ounce of gold and US$21.50 per troy ounce of silver and metal recoveries specific to each vein ranging from 66% to 98% for gold and 69% to 90% for silver.

Mineral Resource Statement* , Coneto Gold-Silver Project, Durango, Mexico SRK Consulting (Canada) Inc., August 30, 2021

Category	Quantity	Grade			Contained Metal		
	Tonnes (000s)	Gold (g/t)	Silver (g/t)	Au-Eq (g/t)	Gold Oz (000s)	Silver Oz (000s)	Au-Eq Oz (000s)
Inferred Mineral Resources							
La Bufa	264	2.44	85	3.34	21	717	28
Santo Niño	901	1.10	163	3.17	32	4,718	92
Loma Verde	1,920	1.32	165	3.58	81	10,148	220
Descrubridora	280	0.91	141	2.69	8	1,266	24
Promontorio	690	2.31	50	3.13	51	1,108	69
Impulsora	1,270	2.28	28	2.57	93	1,154	105
Total Inferred	5,325	1.67	112	3.15	286	19,111	538

5) In-situ mineral values and gold equivalent grades are based on prices of US$1,500 per troy ounce of gold and US$21.50 per troy ounce of silver and metal recoveries specific to each vein ranging from 66% to 98% for gold and 69% to 90% for silver. (See Technical Report, Coneto, by SRK Consulting (Canada), March 2026). *Mineral resources are not mineral reserves and have not demonstrated economic viability.

Cimarron Project[3]

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Historical Drill Holes

77,381 oz Au

Historical mineral resource

Location

On the prolific porphyry belt from Arizona to Jalisco

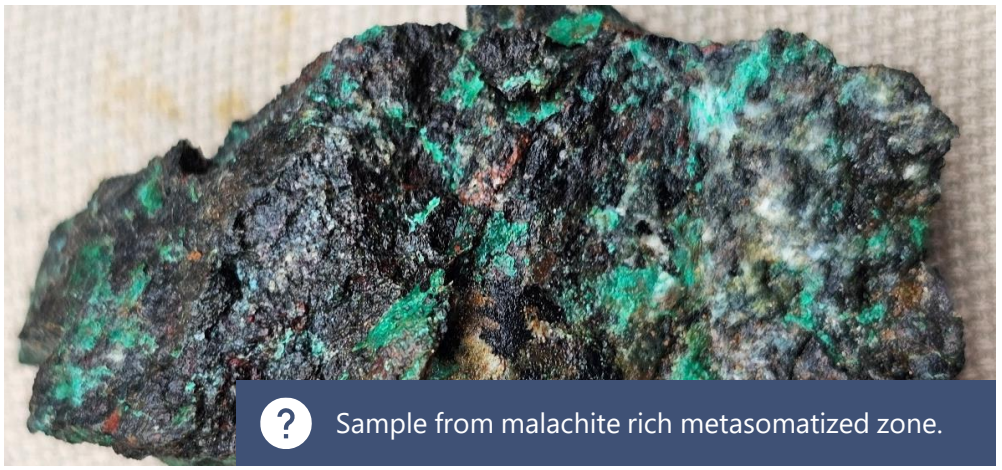


Potential to expand resources across two mineralized zones

Alkaline porphyry gold system

High-sulfidation epithermal system

Situated in a well-established mining jurisdiction, less than 25 km from Vizsla Silvers' Panuco Project, past producing La Trinidad mine among others



Sample from malachite rich metasomatized zone.

3) Technical Report: Oro Mining Ltd: **Trinidad Property, Cimarron Deposit, Sinaloa Mexico, Project No. 707** Prepared by Snowden Mining Industry Consultants (Snowden), February 2011.



Silver Viper Minerals

Exploration Summary & Future Drill Plans

TSX.V: **VIPR** OTCQX: **VIPRF**

Exploration Summary & Plan

Updating the La Virginia Resource – **H1 2027**
Updating the Coneto Resource – **H2 2027**

2026 exploration focus areas:

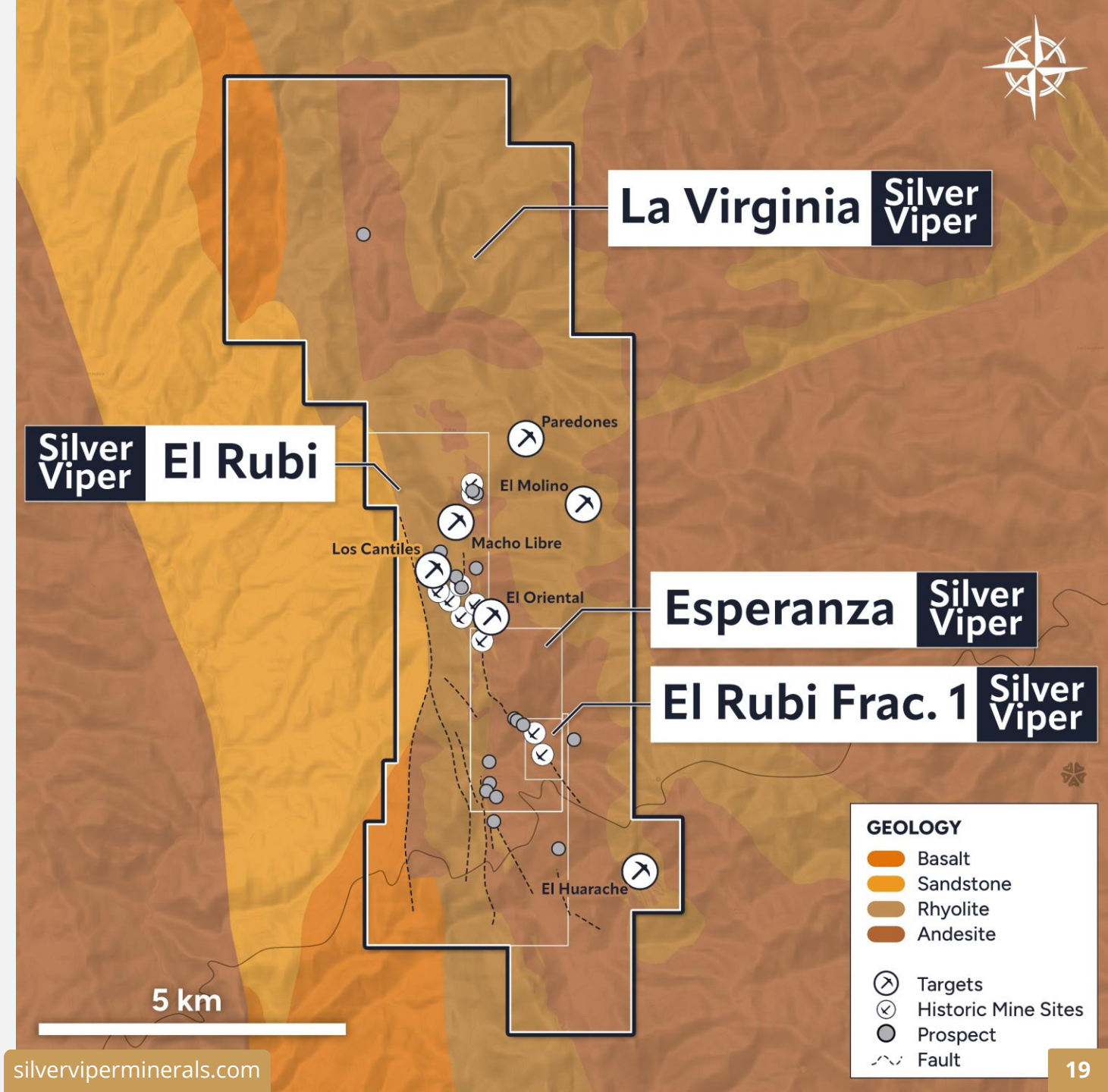
La Virginia: El Rubi, El Molino, Los Cantiles, Macho Libre and El Oriental

Coneto: 15-20,000 m drill program to expand resource and test new targets

Cimarron: Preliminary work mapping and sampling the property in preparation for eventual drill program

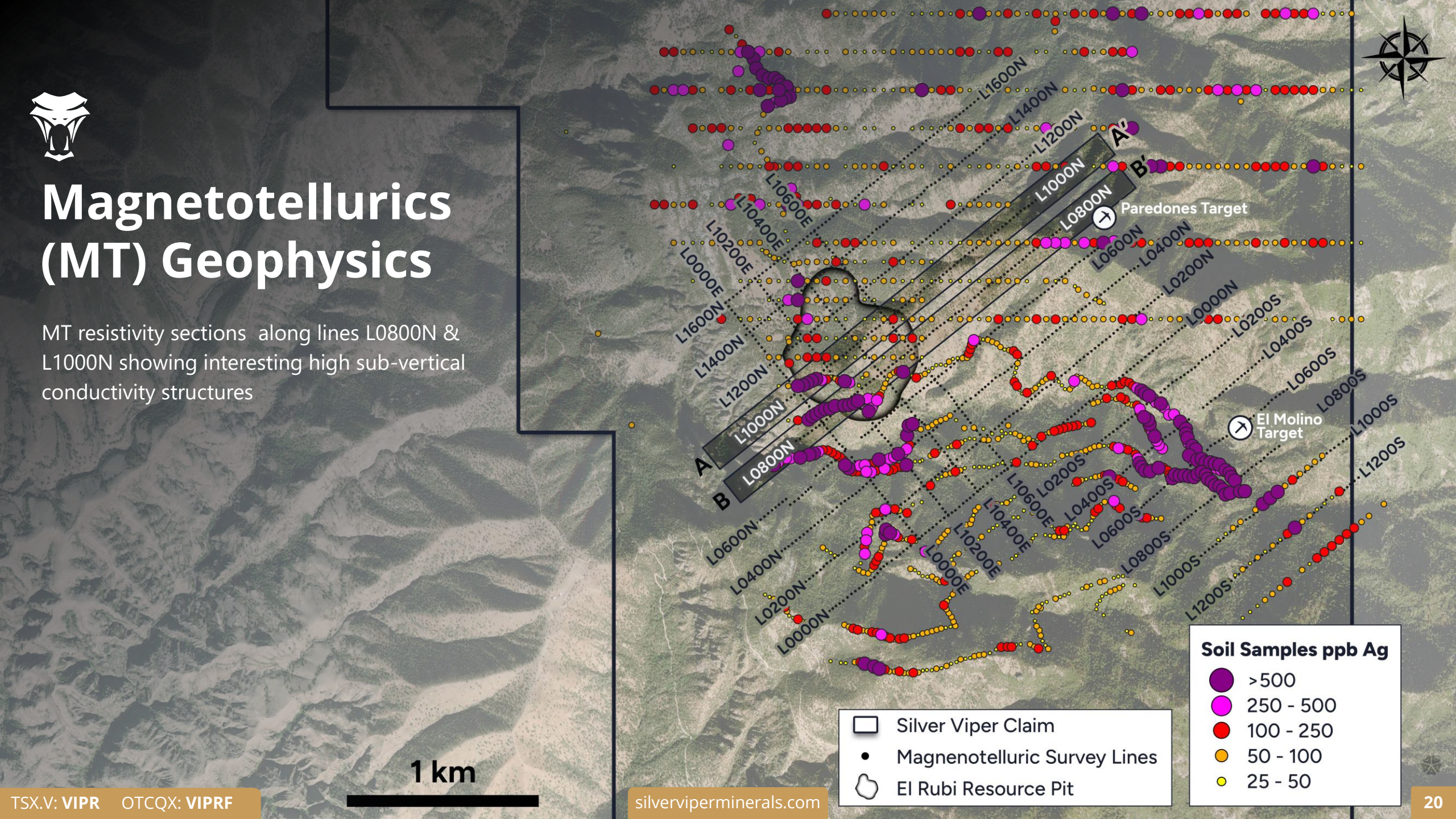
La Virginia

- First phase 5000 m program: split between El Rubi and El Molino
- 25,000 m drill program focus: to be informed by first 5000 m, with the goal to make new discoveries at El Rubi, El Oriental, Macho Libre, or other targets of interest, expansion drilling on potential discovery at El Molino, depending on results of the preceding 5000 m program
- Eastern mineralized trend including Paredones and El Molino and several new structures outlined, containing breccias with quartz boiling textures, with initial results up to 8.3g/t Au and 90g/t Ag , more analytical results pending
- Dump samples up to 17.8g/t Au and 1,001 ppm Ag, and chip-channel samples up to 4.2g/t Au and 310 ppm Ag, located at the El Oriental Target
- Hydrothermal silicified breccia with up to 2.36g/t Au and 71g/t Ag outlined at the Macho Libre Target
- El Molino: continuous gold and silver anomalies, with supportive infill results from NW to SE along the trend

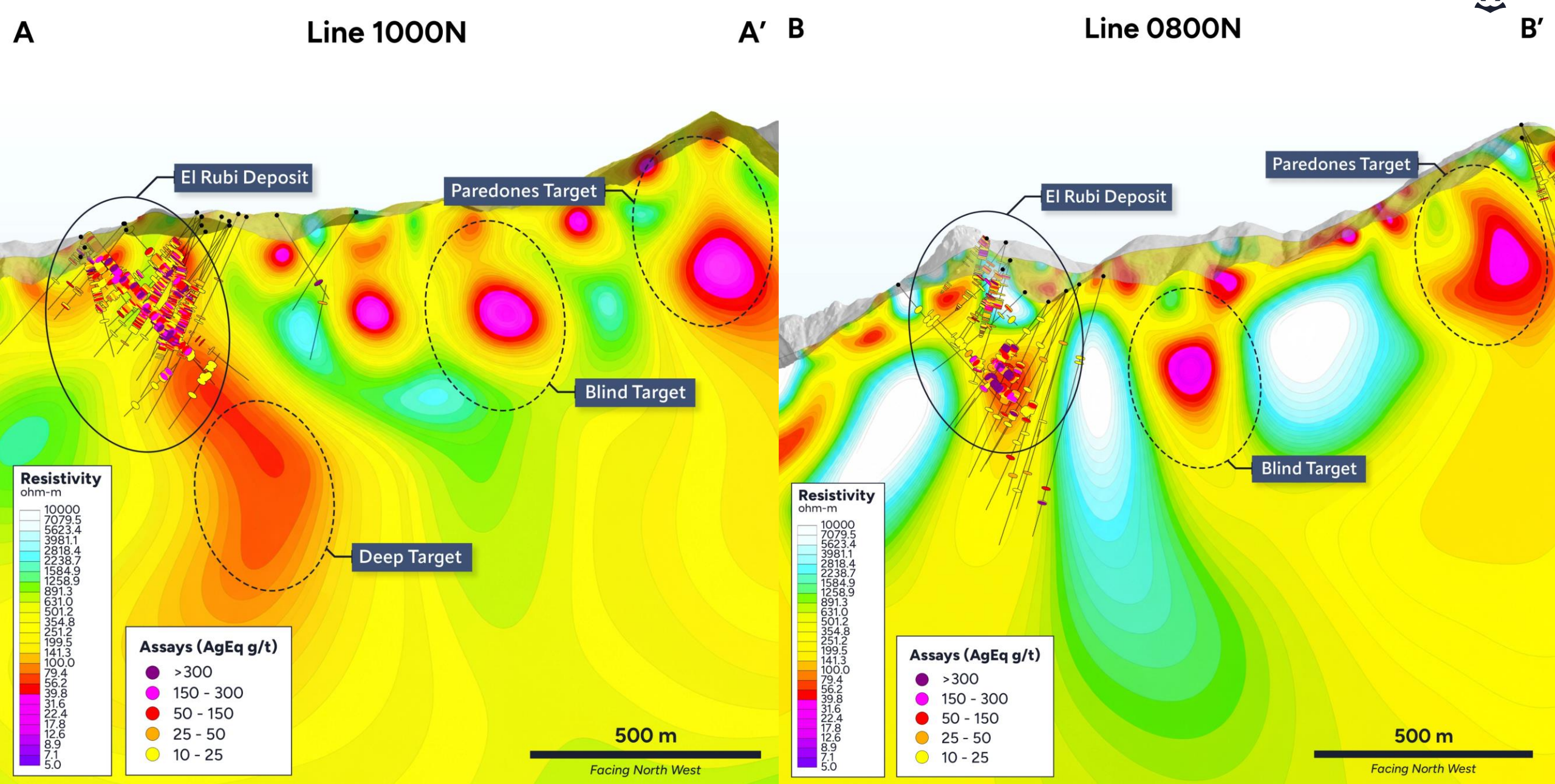


Magnetotellurics (MT) Geophysics

MT resistivity sections along lines L0800N & L1000N showing interesting high sub-vertical conductivity structures

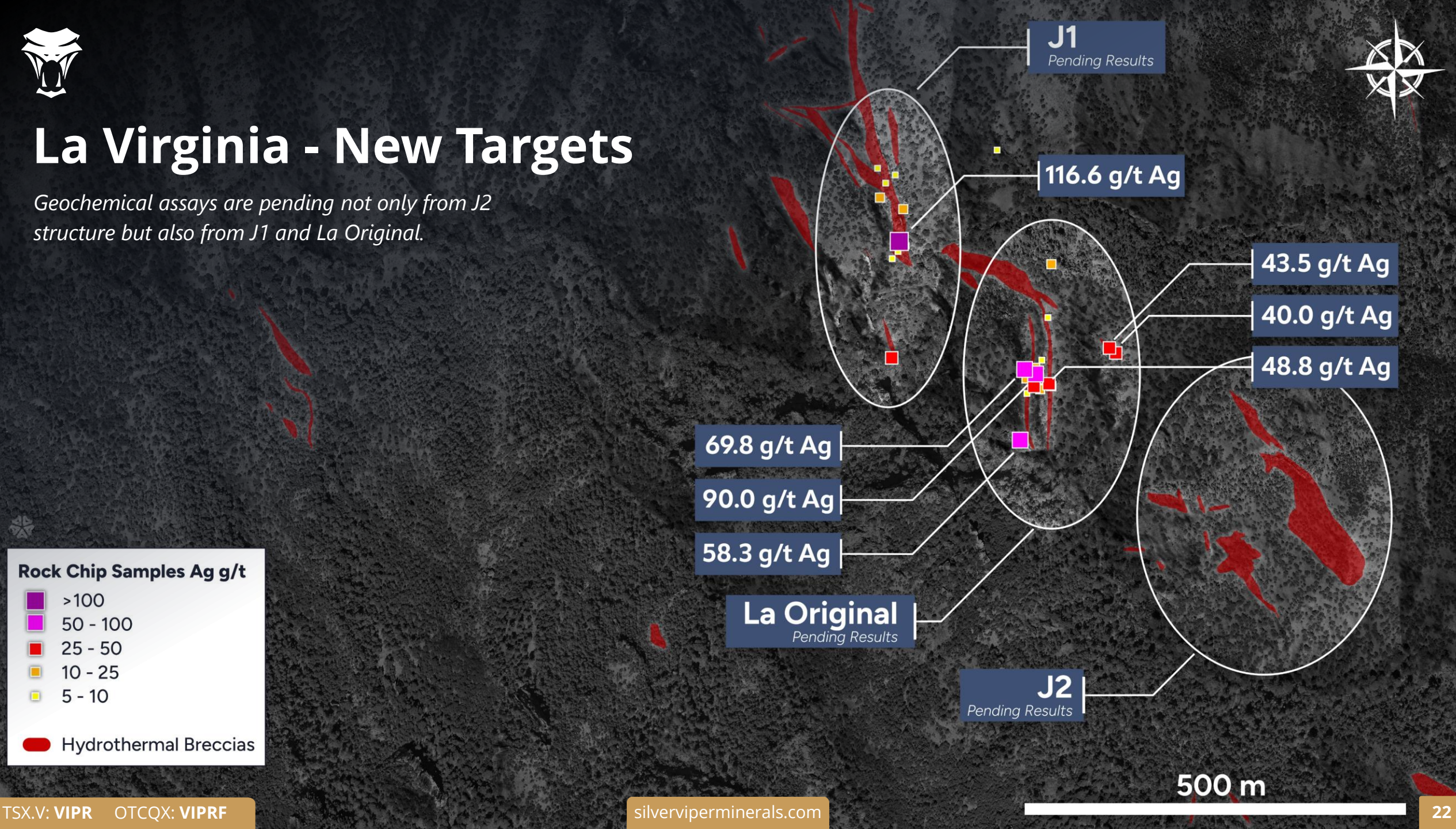


Magnetotellurics (MT) Geophysics



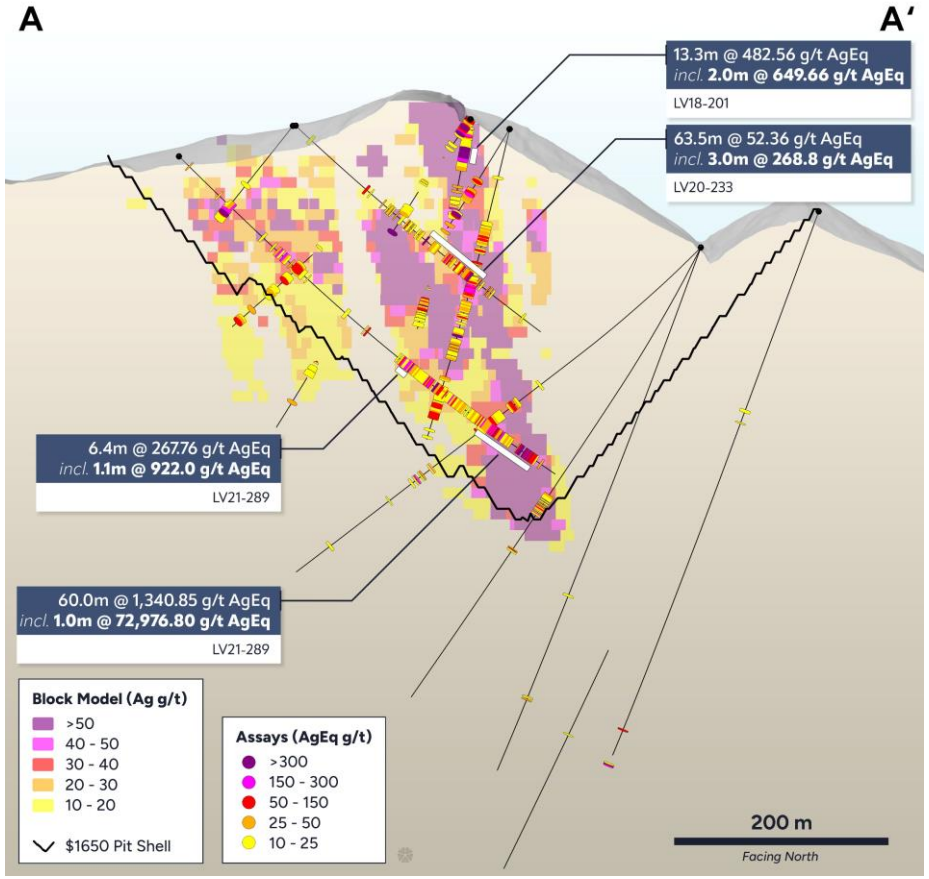
La Virginia - New Targets

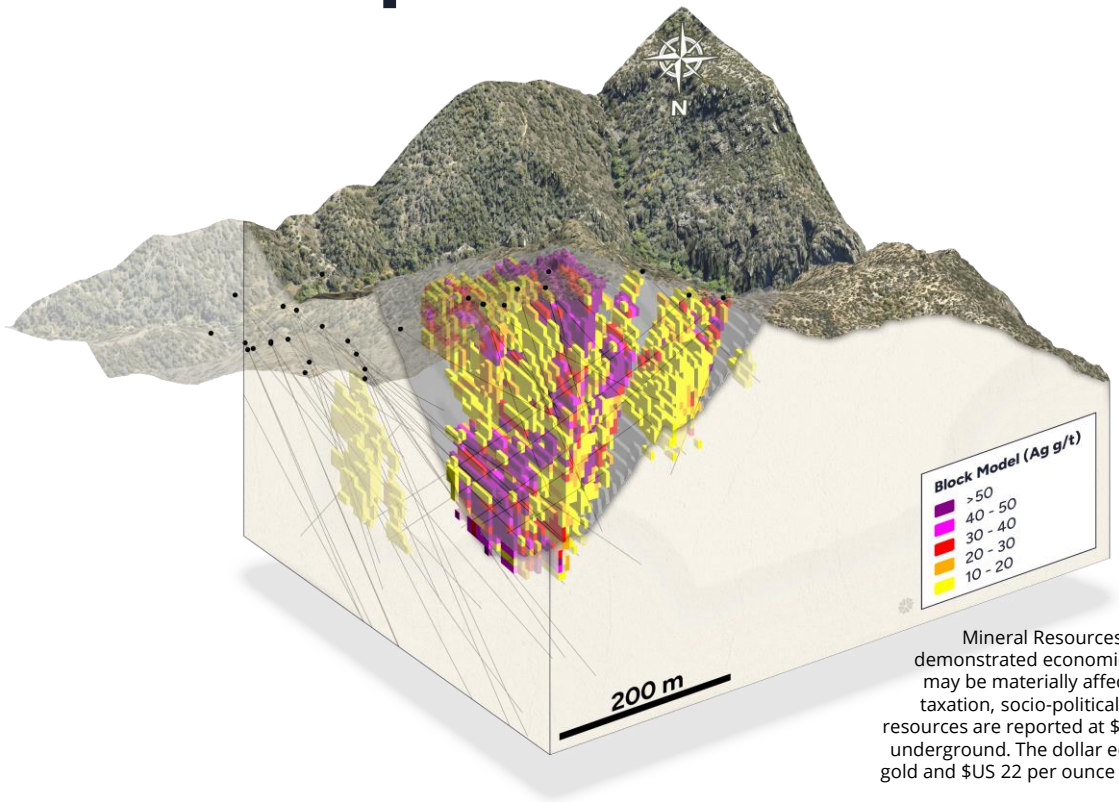
Geochemical assays are pending not only from J2 structure but also from J1 and La Original.



La Virginia Mineral Resource Update Plan

- Expansion drilling ongoing
- Integrate all drilling data
- Update mineralization domains
- Review the high-grade outliers, look for ways to improve or reduce the metal lost





Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. Mineral resources are reported at $US20 equivalent for open pit and $US100 for underground. The dollar equivalent is based on $US 1,650 per ounce of gold and $US 22 per ounce of silver assuming recoveries of 94% for gold and 90% for silver.

Area	Type	Class	Cut-off ($US)	Tonnes	Au Grade (g/t)	Contained Gold (oz)	Ag Grade (g/t)	Contained Silver (oz)
El Rubi	Near Surface	Indicated	20	6,179,000	0.78	154,300	35	6,929,000
Viriginia	Near Surface	Inferred	20	6,622,000	0.71	154,200	41	8,739,800
	Underground	Inferred	100	227,000	1.92	14,000	62	451,500
Total		**Indicated**		**6,179,000**	**0.78**	**154,300**	**35**	**6,929,000**
Total		**Inferred**		**10,104,000**	**0.80**	**260,300**	**40**	**12,941,300**

ESG, Health & Safety



Environmental

Implemented systems for recycling, composting, and safe oil disposal

Installed water recirculation systems for drilling and camp restrooms

Donated 25 garbage bins to Nacori Chico for improved waste management



Community

Donated holiday gifts, medications, PPE, and medical equipment to local communities

Provided a projector to a local school and uniforms to the baseball league

Donated diesel fuel to support municipal road repairs



Health & Safety

Daily team safety briefings and vaccination protocols

Provided training in first aid, injury response, and forest fire prevention (with CONAFOR)

Conducted stress management sessions in compliance with NOM-035

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