



MACKAY

GOLD & SILVER

TSX-V: MACK
OTCQB: MKGSF



REAWAKENING THE COMSTOCK

ONE OF AMERICA'S RICHEST
HISTORIC MINING DISTRICTS

PMS BEAVER CREEK -
SEPT, 2026

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Darwin Green, P.Geo, CEO, and a qualified person ("QP") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this presentation.

Comstock Lode – AMERICA’S HIGHEST GRADE +8Moz GOLD DISTRICT

GOLD

8.2M
35 OZ/T

historic
production

SILVER

192M
720 OZ/G

historic
production

GRADE

>10x the avg. UG
global mine grade

ENDOWMENT

>10Moz
Gold Equivalent

EXTENT

>1km deep, >5km
long & 10's of m thick



What we own

16.5KM OF EPITHERMAL VEINS (LODES)

- Comstock Lode (6km)
- Occidental-Brunswick Lode (4.5km)
- Silver City Lode (6km)

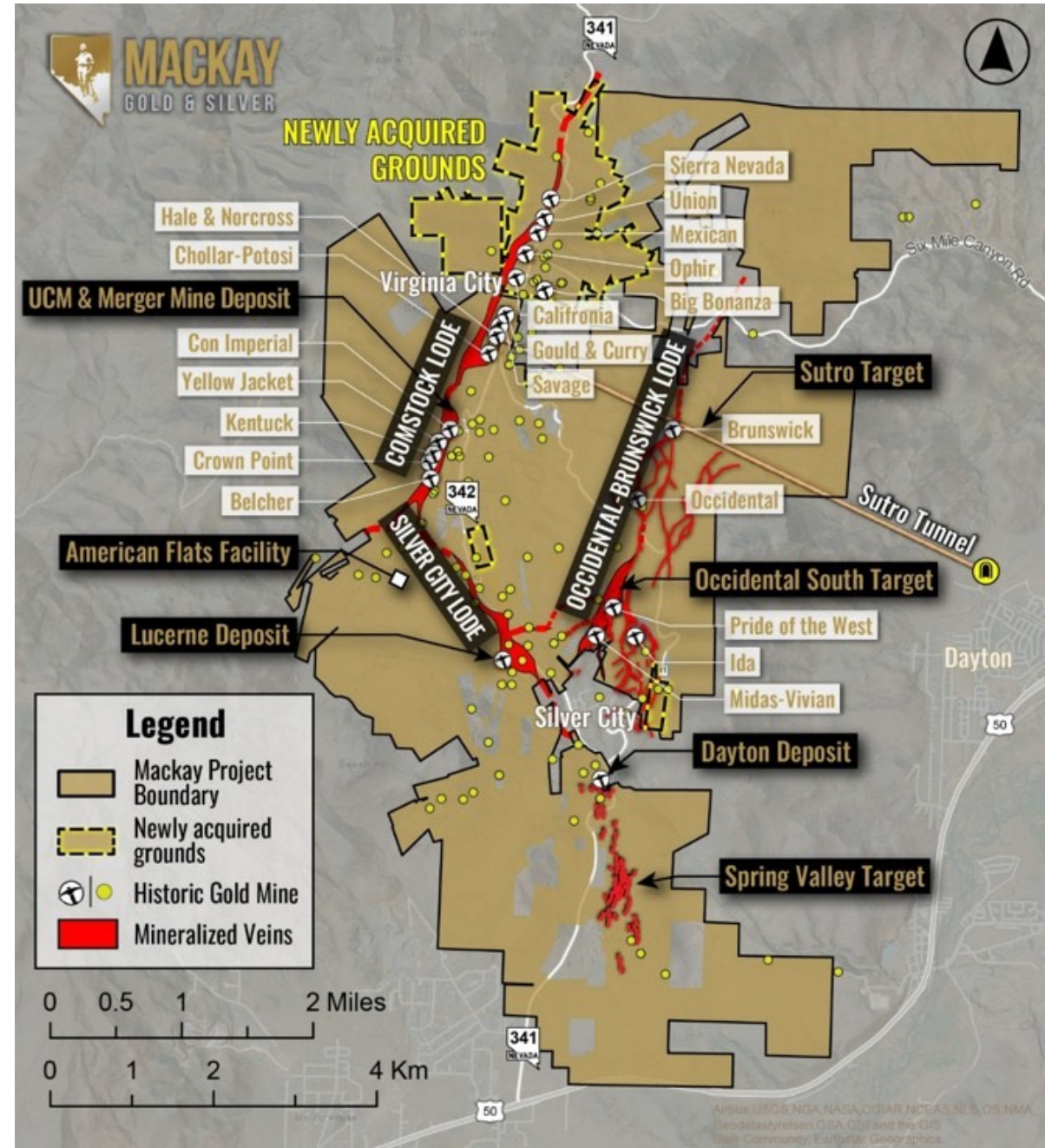
~2MOZ IN HISTORICAL ESTIMATES¹

- Lucerne & Dayton gold deposits (605koz M&I + 297koz Inf)
- UCM & Merger Mine deposit (~1Moz at 5 g/t AuEq², 1920's era)

PERMITTED HEAP LEACH FACILITY

- Crushing circuit, leach pad, and Merrill Crowe processing facility
- Operated from 2012 to 2016, currently on care and maintenance

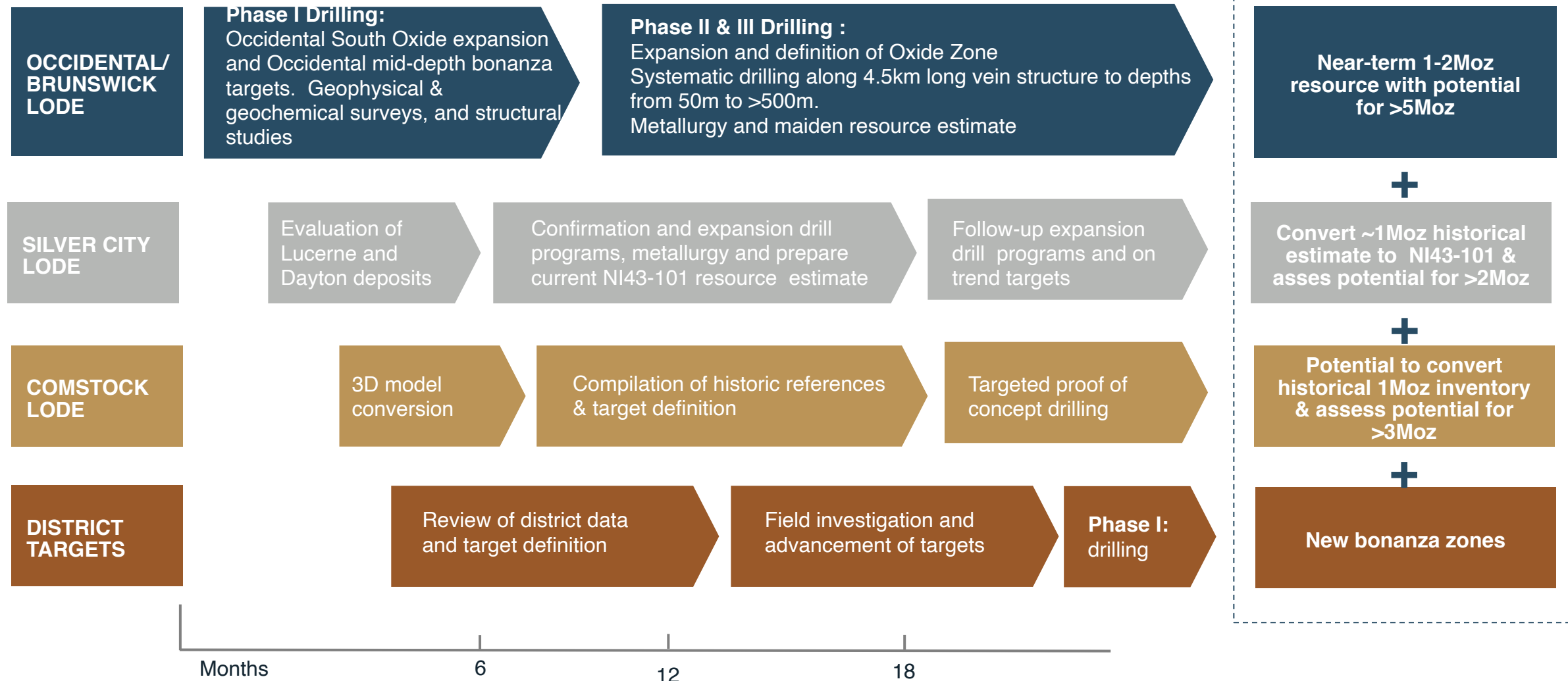
1. Resource estimates are historical in nature and are treated as historical estimates under National Instrument 43-101. Historical estimates do not comply with the Canadian Institute of Mining, Metallurgy, and Petroleum (CIM) Standards on Mineral Resources and Reserves Definitions and Guidelines and is reported here to provide historical context only. Lucerne and Dayton historical estimates as reported in SK1300 reports dated March and December 2022. 2. The UCM & Merger Mine estimate is from 1920's era mining reserve, reported at an estimated recovered grade of 3.7g/t gold; 107g/t silver, (~5 g/t AuEq based on an 80:1 Ag:Au ratio).



24-month plan to position mackay as the leading Nevada gold explorer

Targeting a 2-3 Moz near-term resource base with path to >5Moz

TARGET



2026 PHASE 1 DRILL PROGRAM - occidental

Systematic exploration of the Occidental-Brunswick Lode – fully funded to significantly expand scale

RC DRILLING AT OCCIDENTAL SOUTH

15,000 m: Underway (over 5000m complete)

Target: Shallow high-grade oxide gold mineralization. Step-outs along strike and at depth from mineralization

Goal: Outline 1-2 Moz at 1-2 g/t gold oxide

CORE DRILLING AT SUTRO TARGET

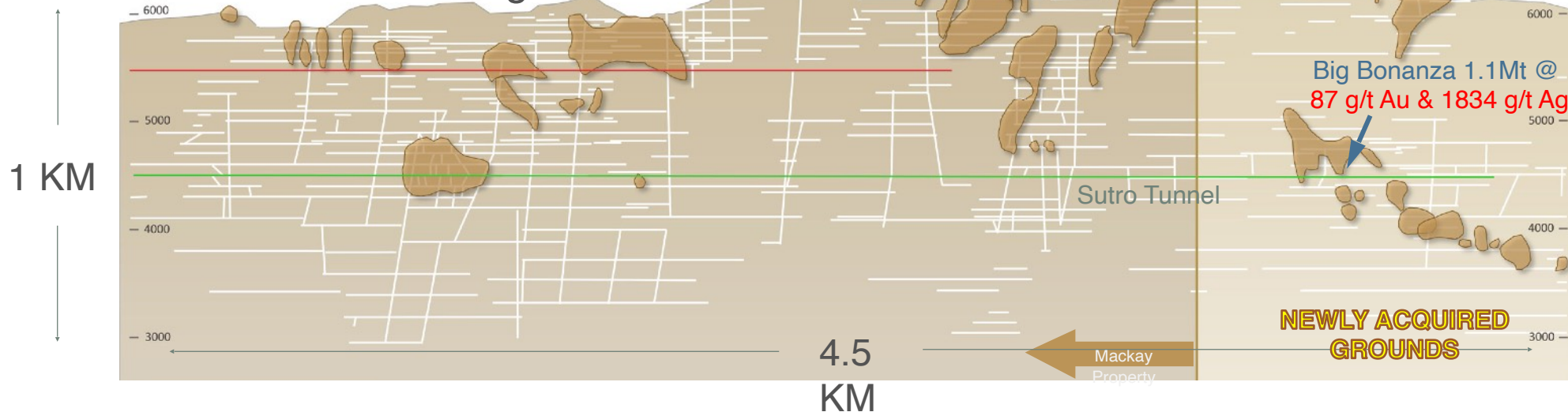
5,000 m: Underway

Target: To test the depth projection of the Occidental lode in the vicinity of the historic Sutro Dewatering Tunnel

Goal: New high-grade gold-silver discovery

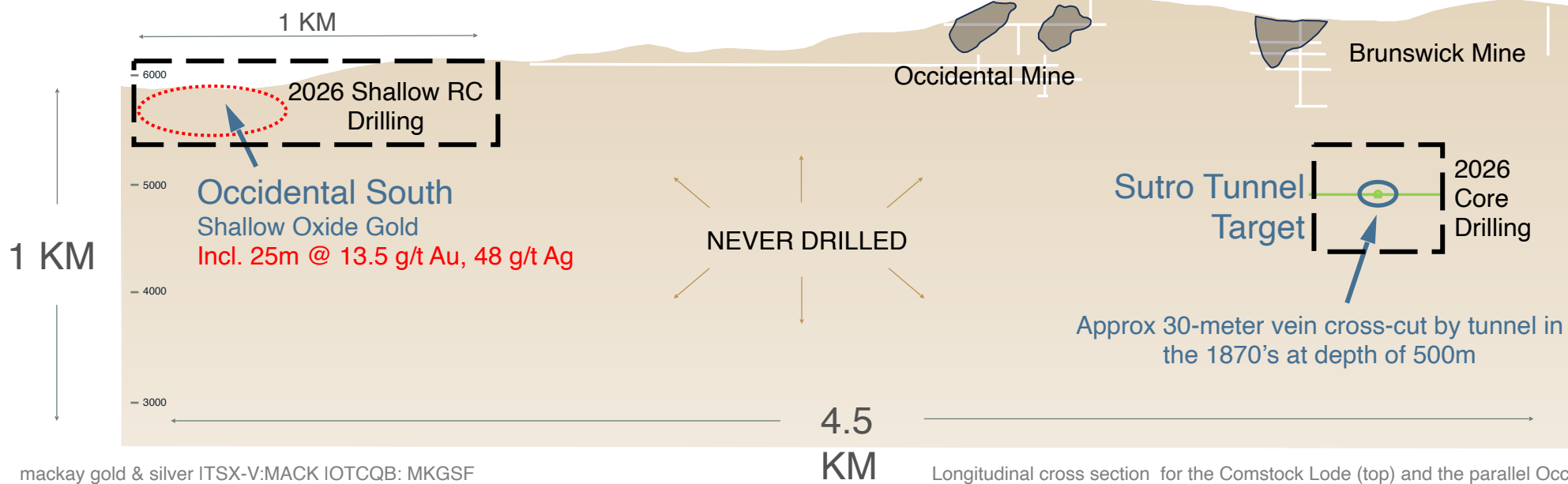


COMSTOCK LODE LONG SECTION – 8.2 Moz Au @ 35 g/t and 192 Moz AG @ 726 g/t



8.2 MOZ
AU
192 MOZ
AG

OCCIDENTAL-BRUNSWICK LODE LONG SECTION –

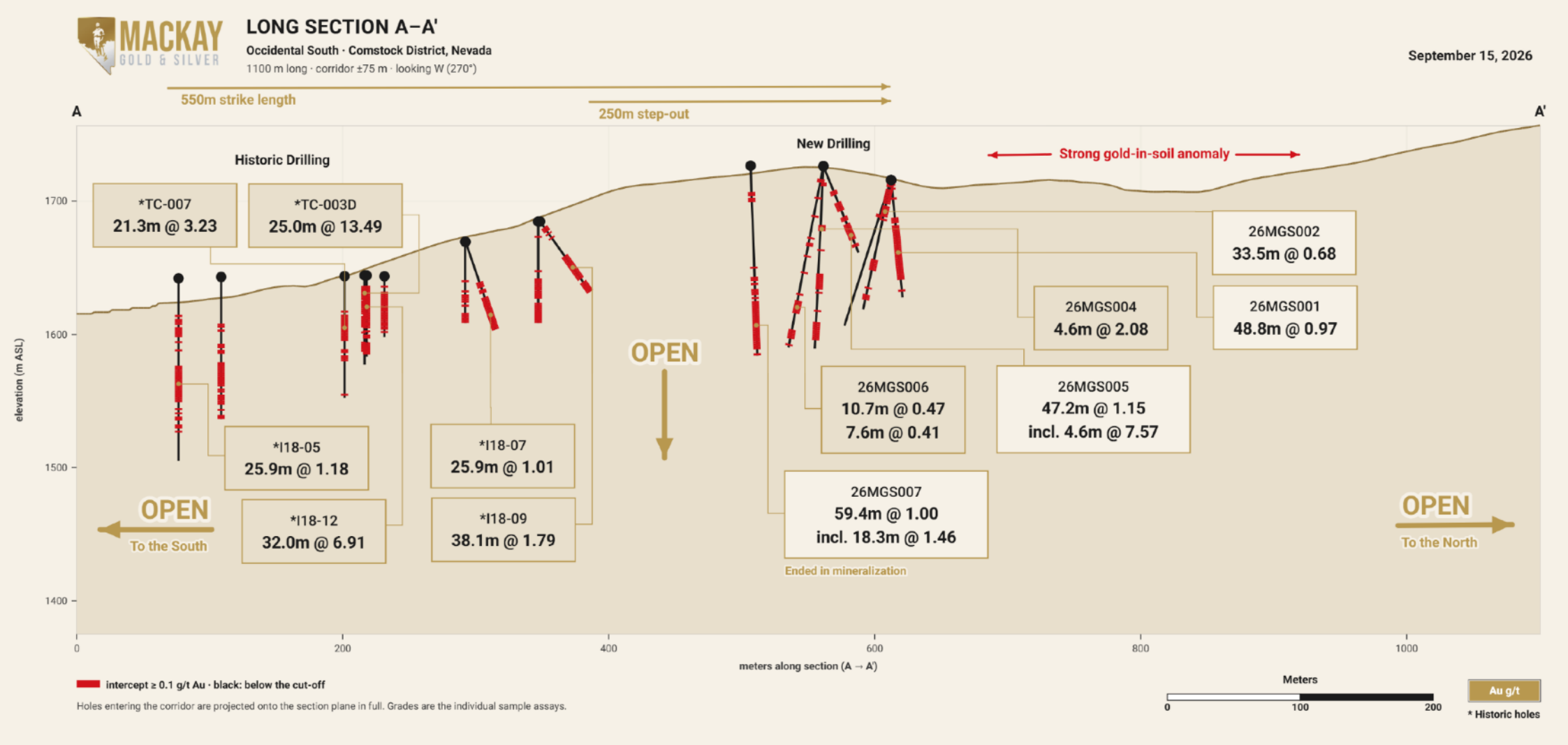


VIRTUALLY
UNEXPLOR
ED
BELOW THE
NEAR
SURFACE

COMSTOCK
LODE (TOP) A
BLUEPRINT FOR
OCCIDENTAL

Occidental south – strong First drill results

Zone expanded by 250m nearly doubling strike length to 550m with thick oxide intersections grading ~1 g/t gold
Mineralization open in all directions



Leadership Team

A leading Nevada exploration team



**Darwin Green MSc.,
PGeo**



Jeff Pontius, MSc
Chairman (Independent)



Ron Ho, CPA, CA, CFA
Director (Independent)



**Ron Largent, P.Eng.,
MBA**



Michael Gray, MSc
Director (Independent)



**Dr. Moira Smith,
PGeo**



David Rhys MSc., PGeo
Technical Advisor

*Renowned structural
geologist*



John Robins
Strategic Advisor



Marcel de Groot
Strategic Advisor



Capital Structure

Commenced trading April 24, 2026 – share price currently up 50% from go public-financing

Capitalization and Balance Sheet

Shares I&O **87.7 M**

Options¹ 5.7 M

RSUs 2.1 M

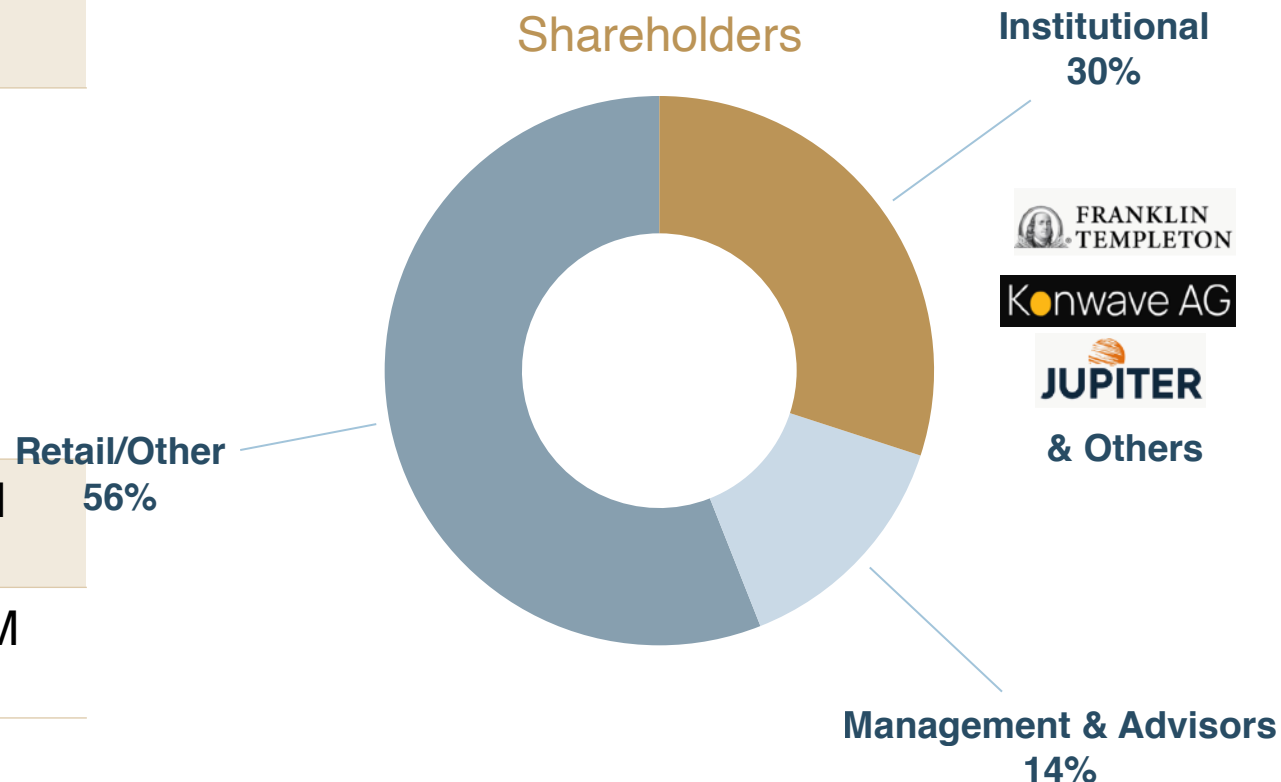
Warrants² 0.3 M

Shares Fully Diluted **95.5 M**

Cash **US\$38 M**
C\$53 M

Market Capitalization (@ US \$2.19/share) **US\$209 M**
As of Sept 14, 2026 C\$290 M

1. Stock options prices at USD \$0.50 and USD \$1.40
2. Warrants priced at USD \$2.00
3. Cash position updated following the close of Comstock Inc. acquisition (US \$20M)



US \$60.2 million raised at US \$1.40/share in Mackay's go-public financing



MACKAY
GOLD & SILVER

WORLD-CLASS DISTRICT

One of the world's great epithermal gold-silver systems

8.2 Moz Au &
192 Moz Ag
historical production

SIZE OF THE PRIZE

Target >5Moz

Multiple targets,
Initial focus on the
parallel, historically
under-explored,
Occidental/
Brunswick lode

STRONG MANAGEMENT

Proven mine finders
with deep
experience and
knowledge of
Nevada

LARGE TREASURY

Fully financed to
carry-out large drill
programs across
multiple targets
over the next 24-
months and beyond

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