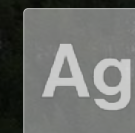


World's Highest Grade Copper & PGE Discovery

Mining Metals That Matter

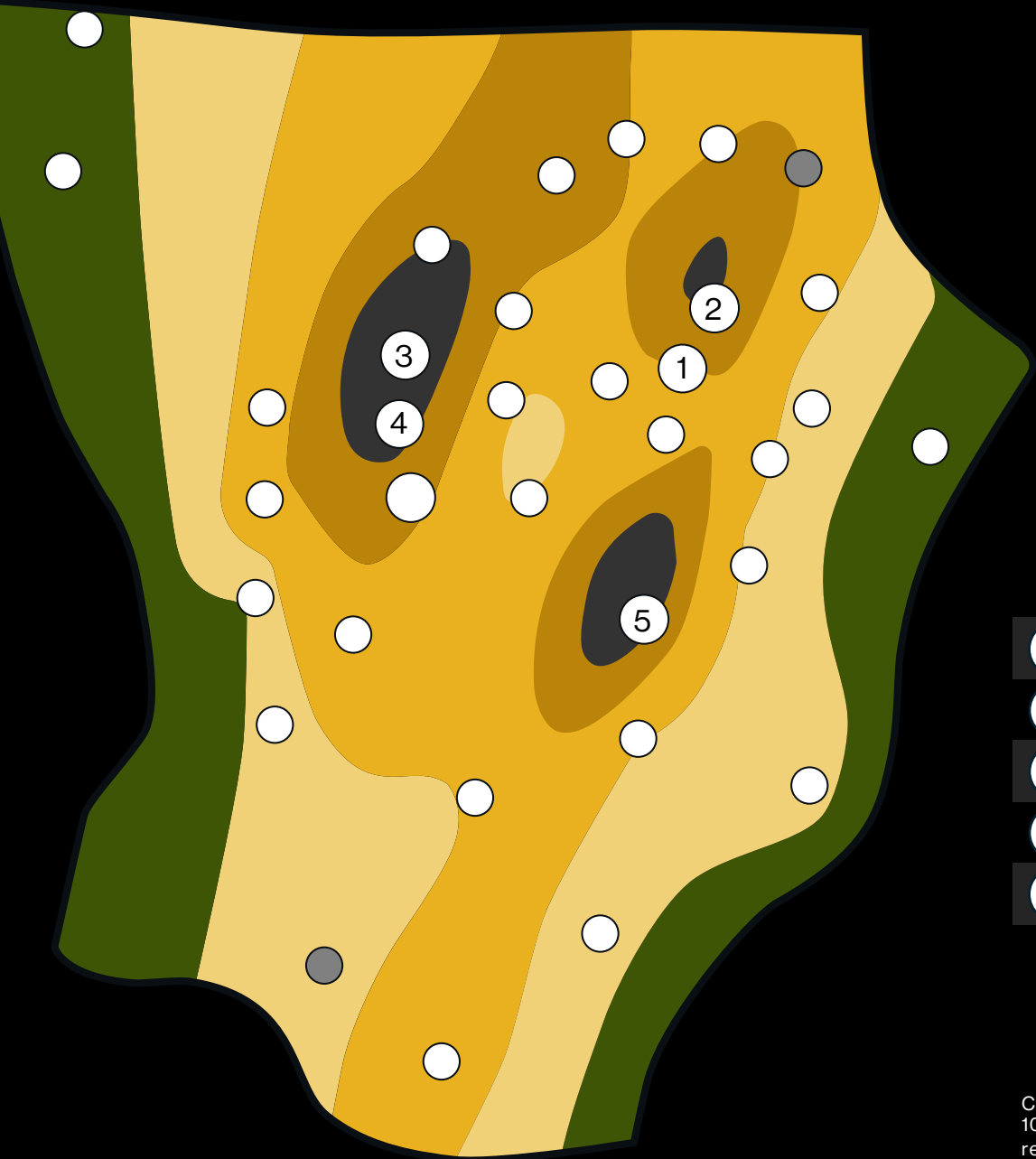


Disclaimer

Forward Looking Statements

Except for historical information contained herein, this presentation may contain forward looking statements including but not limited to comments regarding predictions and projections. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Power Metallic Inc believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question-and-answer period related to this presentation.

Joe Campbell, P. Geo, VP of Exploration of Power Metallic Inc is the Qualified Person who has reviewed and approved the technical disclosure in this presentation.



Lion Zone

Exceptional Grades and Thickness

High Grade Top to Bottom, Over 100 Intersections, 11 metres minimum, and Greater than 4.24% CuEq

Grade Thickness (CuEq%/meters)



Drill Holes



		Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pd (g/t)	Pt (g/t)	Ni (%)	CuEQ	AuEQ
1	PML-26-101	39	1	16.3	1.89	3.51	3.34	0.13	5.6%	6.46
2	PN-24-047	14.4	0.6	69.1	8.17	6.3	8.4	0.6	15.8%	18.38
3	PN-24-070	32	0.5	20.9	3.62	8.1	2.5	0.2	8.7%	10.09
4	PML-26-049	16.55	1.6	47.4	10.08	5.54	1.13	0.42	15.1%	17.54
5	PML-26-095	24.5	2.6	21.1	4.43	4.3	4.6	0.25	10.4%	12.02
Average (length weighted)		25.3	1.2	28.5	4.6	5.4	3.7	0.3	9.7%	11.26
Average (arithmetic)		25.3	1.3	34.9	5.6	5.6	4	0.3	11.1%	12.91

CuEqRec represents CuEq calculated based on the following metal prices (USD) : 2,360.15 \$/oz Au, 27.98 \$/oz Ag, 1,215.00 \$/oz Pd, 1000.00 \$/oz Pt, 4.00 \$/lb Cu, 10.00 \$/lb Ni and 22.50 \$/lb Co., and recovered grades based on recent locked-cycle metallurgical recoveries by SGS Canada Inc.

Floor Raised

- »»» Currently stock has been in trough for 18 months
- »»» Bottomed out at under \$200 Mil CAD in March
- »»» Broad investment universe doesn't understand High-grade Discovery
- »»» NI 43-101 Raises floor, but disappointed on Tonnage & Grade
- »»» However, floor valuation is now set substantially above market price as viewed by analysts
- »»» Exploration is set to rapidly expand tonnage starting by Sept 30 and growing through end of 2027

Ceiling Uncapped



Quebec, Canada

A Top Tier Location

Nisk Main and Lion Discovery are high-grade polymetallic mineralization's for multiple battery metals including Copper, Palladium, Platinum, Gold, Silver, and Nickel.

Located in Quebec, Canada Nisk Benefits From:



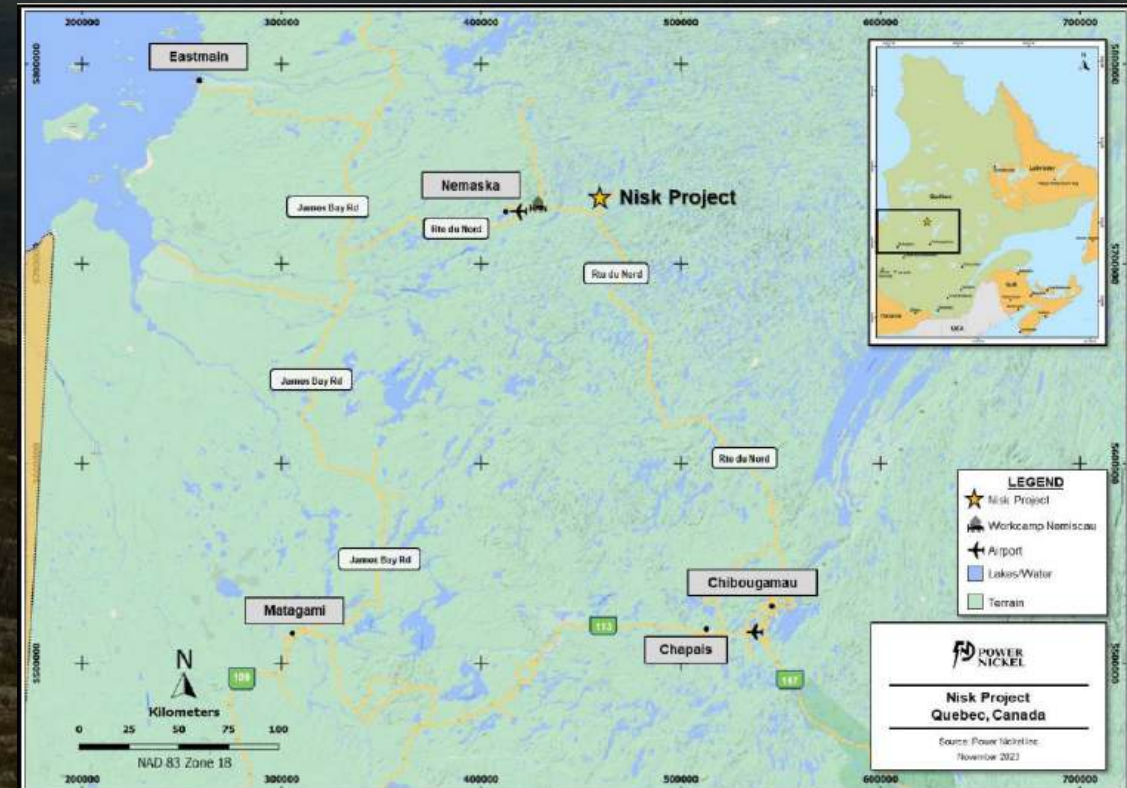
Generous tax credits that cover 50% of exploration and development costs.



Stable political environment with strong government and first nation partners.

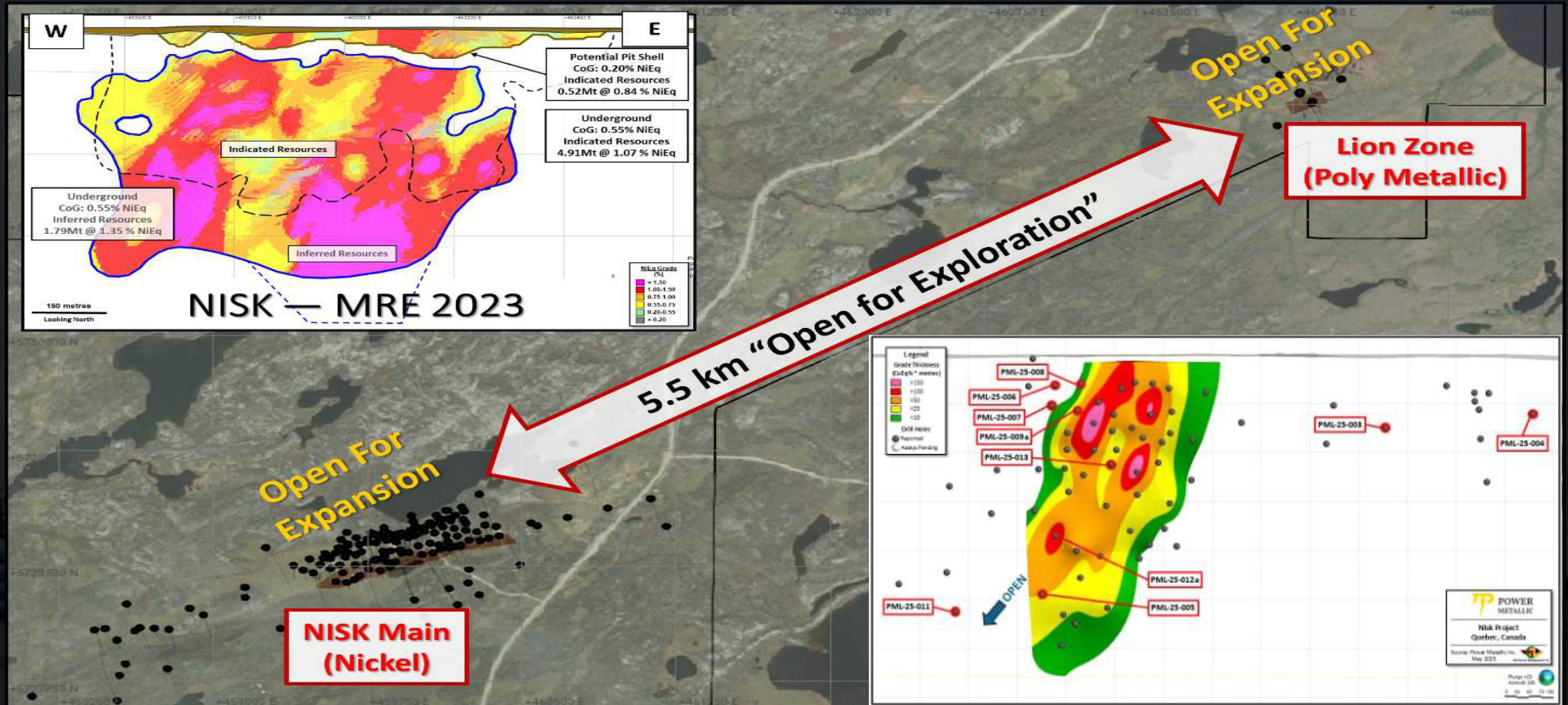


Hydro-Quebec substation across the road supplying low-carbon inexpensive hydropower.



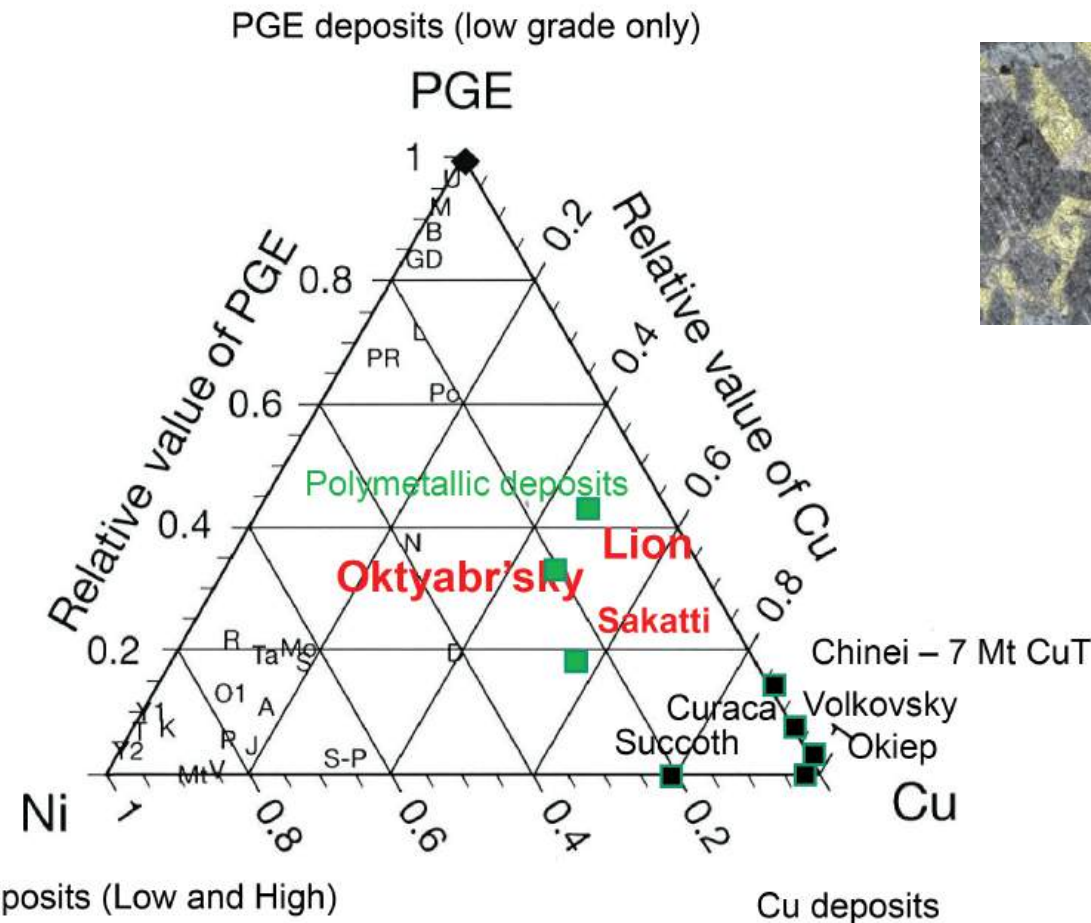
How it Began...

The Nisk Discovery



The World's Most Valuable Deposit Types

Orthomagmatic Ni-Cu-PGE Deposits



A Smart Money Investment

Select Investors



Robert Friedland
Founder, Ivanhoe Mines



Rob McEwen
CEO, McEwen Mining



Eric Sprott
Founder, Sprott, Inc.



Gina Rinehart
Chairwoman,
Hancock Prospecting



Discoveries

Cu-Ni-PGE-Ag-Au
Lion, Tiger, & NISK...



Well Funded

Raised \$28 Million
June 10, 2026



Active Drilling

40,000 Metres
June to Dec 26', 5 Rigs



Sustainable

Powered by
clean hydropower



Prime Location

Located in
Quebec, Canada

Smart Team



Peter Kent
Chairman



Terry Lynch
CEO



Greg McKenzie
Director



Duncan Roy
VP, IR



Joe Campbell
VP, Exploration



Seamus O'Regan
Director



Steve Beresford
Director



Les Mallard
Director



Christopher Beal
Vice President
of Operations

Ni-43101 Mineral Resource Sets Floor

New data has analysts estimating Initial Capex ~200 Million

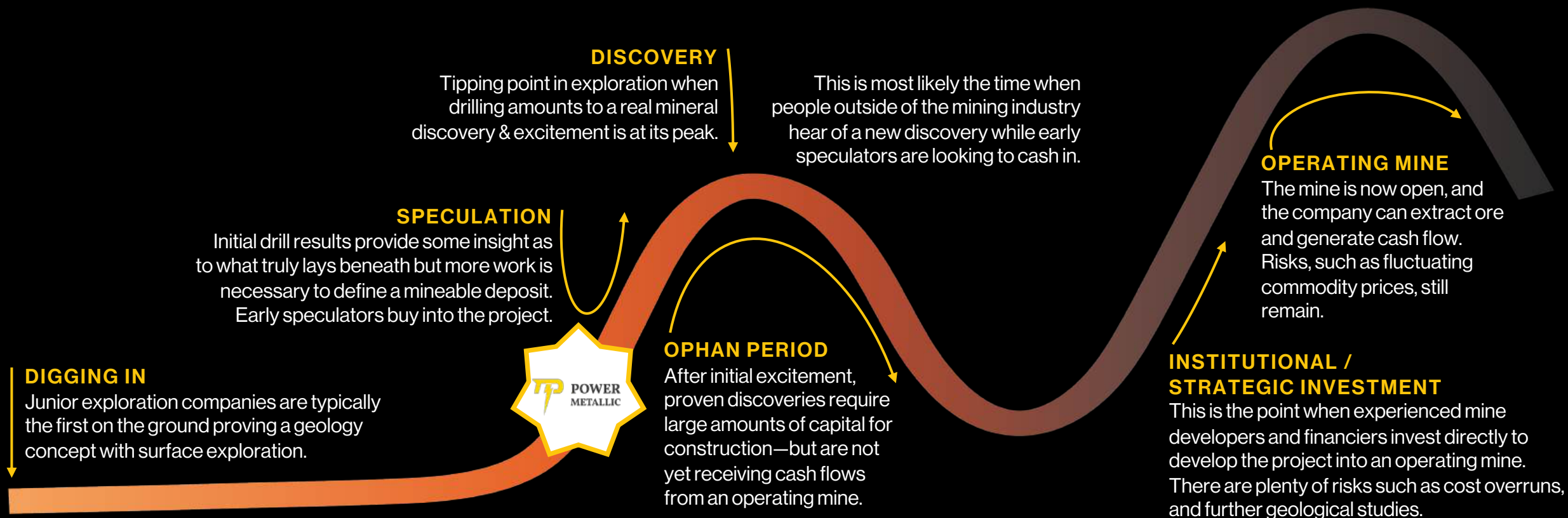
Analysts are seeing payback of around 1 year after Production start

How?

- 59% of Tonnes in High Grade Open Pit
- High recoveries, Low Capex, High IRR

Drilling Only up to April 19

Where we are now?



4-5 YEARS		1-2 YEARS	2-3 YEARS	2 YEARS	1 YEARS	
CONCEPT	PRE-DISCOVERY	DISCOVERY	FEASIBILITY	DEVELOPMENT	STARTUP	DEPLETION
Market strategy, Prospecting rights	Trenching, Geophysics, Geochemistry, Geology	Global resource definition, In-fill drilling, Step-out drilling	Engineering, Cost estimates, Optimization, Operating costs, CAPEX, Reserve calculations	Financing, Engineering, Permitting, Construction	Startup, Operation	

Exploration Growth Path

- »»» **Lion zone at depth- significant growth now and ongoing**
- »»» **Muon potentially expands current known deposit**
- »»» **Nisk Lion Ore blend potentially drives Nickel recoveries potentially more than doubles initial resource**
- »»» **Muon, Squid, ANT, BHEM – AI enhances Regional targets**
- »»» **Timing is Now and ongoing as Assays arrive**
Summer drill results - Sept/Oct Fall drilling results in Nov & Q1
- »»» **PEA uses results through end of Nov**
- »»» **Feasibility post PEA utilizing drilling to end of 2027**

Ceiling Uncapped



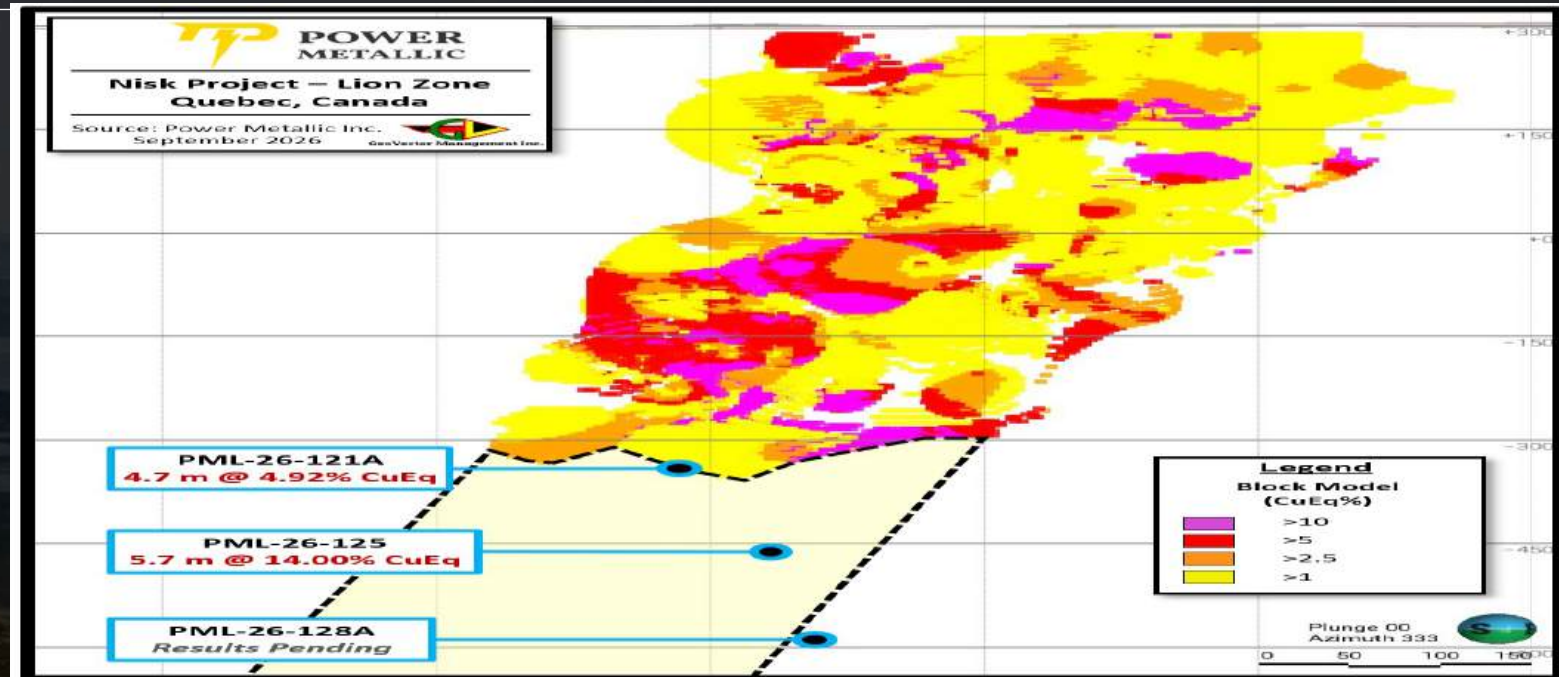
5.7 Metres @ 14% CuEq - 150 Metres down

Lion Zone

High Grades, Mineable Widths
& Excellent Recoveries,
Open Laterally and at Depth

- ~406Mlb contained CuEq
- ~3.9% CuEq
- >85% Indicated
- Starts at surface
- ~59% of within open-pit resource
- >98% Cu recovery
- 25%+ Cu concentrate
- 5 rigs active
- Deep drilling not included

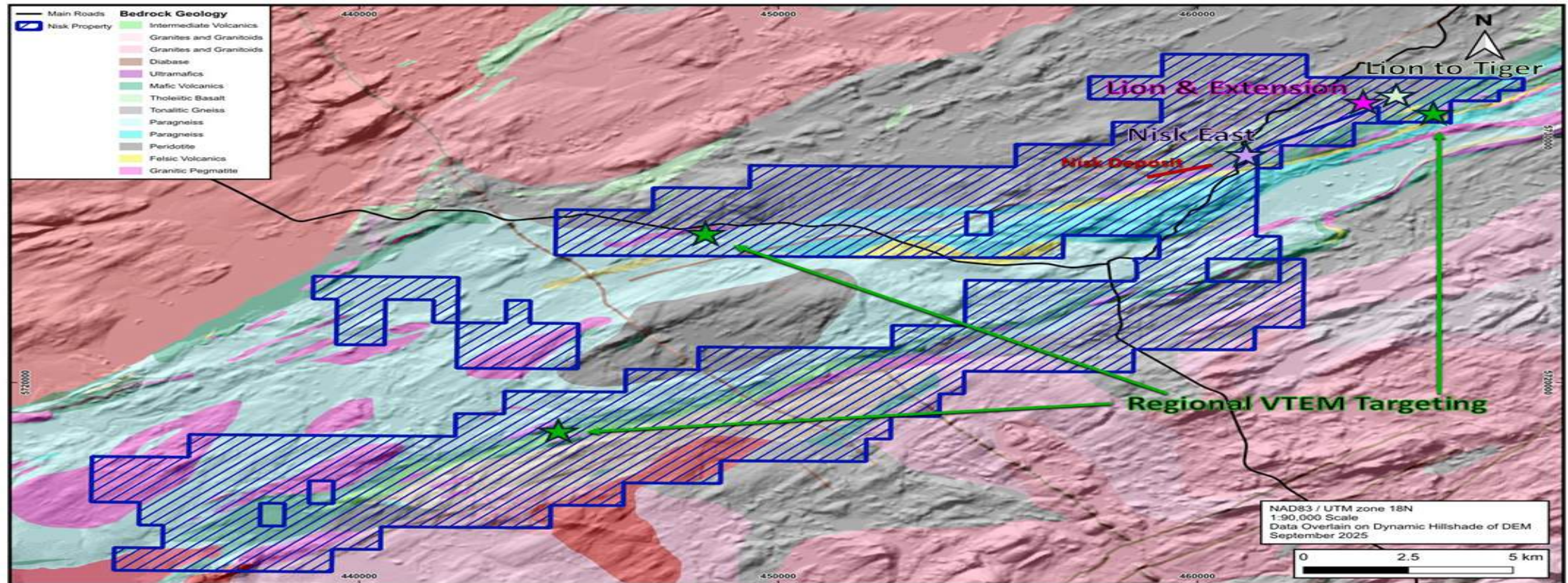
**This NI 43-101 MRE was produced
on drilling data up to April 19**



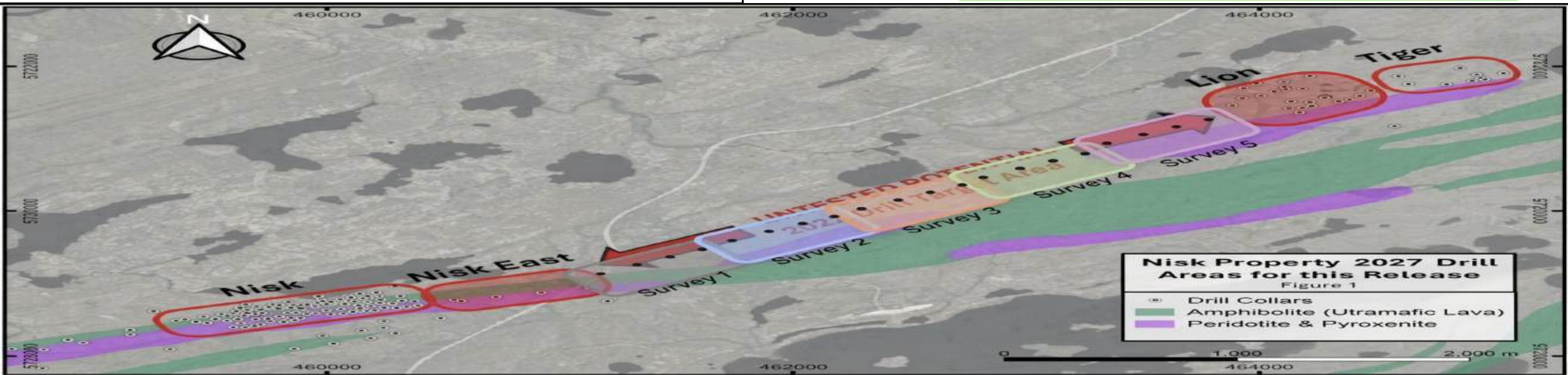
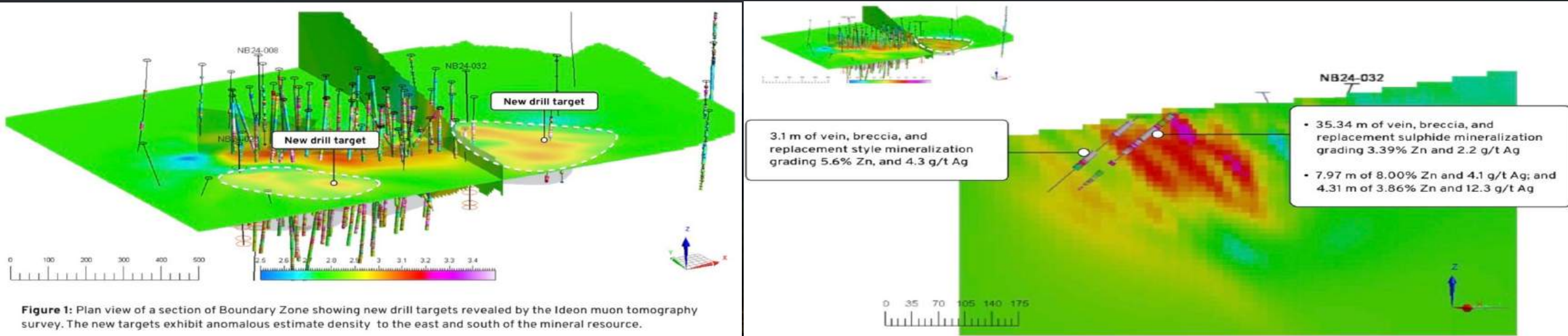
Mining Method	Resource Class	Tonnes	Grade								
			Ni (%)	Cu (%)	Co (%)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ag (g/t)	NiEq (%)	CuEq (%)
Open Pit	Indicated	2,782,000	0.08	1.47	0.004	0.84	2.35	0.42	11.65	2.07	3.45
	Inferred	100,000	0.07	1.09	0.004	0.43	1.31	0.31	9.63	1.41	2.36
Underground	Indicated	1,363,000	0.13	2.10	0.007	0.87	3.15	0.62	13.35	2.83	4.71
	Inferred	501,000	0.14	1.99	0.007	0.62	3.17	0.43	13.04	2.60	4.34
Mining Method	Resource Class	Tonnes	Contained Metal								
			Ni (Mlb)	Cu (Mlb)	Co (Mlb)	Pt (oz)	Pd (oz)	Au (oz)	Ag (oz)	NiEq (Mlb)	CuEq (Mlb)
Open Pit	Indicated	2,782,000	5.01	90.04	0.22	76,000	210,000	37,000	1,042,000	126.74	211.24
	Inferred	100,000	0.16	2.41	0.01	1,000	4,000	1,000	31,000	3.12	5.19
Underground	Indicated	1,363,000	3.98	63.03	0.21	38,000	138,000	27,000	585,000	84.94	141.57
	Inferred	501,000	1.51	22.02	0.08	10,000	51,000	7,000	210,000	28.77	47.95

MUON, BHEM, SQUID & ANT

A District To Be Discovered



MUON is Working @ Fireweed



Outstanding Metallurgical Results – SGS

Copper (Cu)

98.9%

Palladium (Pd)

93.9%

Platinum (Pt)

96.8%

Gold (Au)

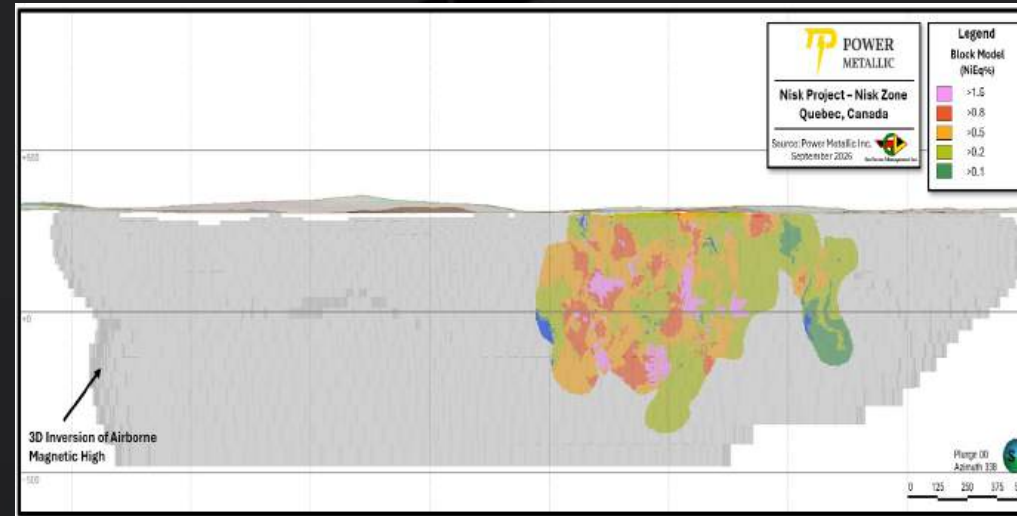
85%

Silver (Ag)

88.9%

Modelled for Mining NISK Main Optimized

- Targets remain but not top priority.
- Met study to evaluate mixing Lion and Nisk Ore.
- Potential for improved Metallurgy would drive exploration.
- Expect more and higher-grade Nickel to be found.



Mining Method	Resource Class	Tonnes	Grade								
			Ni (%)	Cu (%)	Co (%)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ag (g/t)	NiEq (%) *	CuEq (%) *
Open Pit	Indicated	607,000	0.60	0.35	0.039	0.08	0.49	0.03	2.19	1.01	1.68
	Inferred	210,000	0.54	0.22	0.035	0.07	0.48	0.03	2.04	0.86	1.44
Underground	Indicated	2,096,000	0.96	0.53	0.061	0.21	0.91	0.04	2.00	1.65	2.75
	Inferred	1,806,000	0.98	0.57	0.063	0.26	1.05	0.03	1.57	1.73	2.89
Mining Method	Resource Class	Tonnes	Contained Metal								
			Ni (Mlb)	Cu (Mlb)	Co (Mlb)	Pt (oz)	Pd (oz)	Au (oz)	Ag (oz)	NiEq (Mlb) *	CuEq (Mlb) *
Open Pit	Indicated	607,000	7.99	4.66	0.53	2,000	10,000	1,000	43,000	13.49	22.47
	Inferred	210,000	2.50	1.03	0.16	500	3,000	200	14,000	3.99	6.66
Underground	Indicated	2,096,000	44.44	24.52	2.83	14,000	61,000	3,000	135,000	76.13	126.89
	Inferred	1,806,000	39.17	22.53	2.50	15,000	61,000	2,000	91,000	69.06	115.0

MRE Sept 2026 / PEA H1 2027

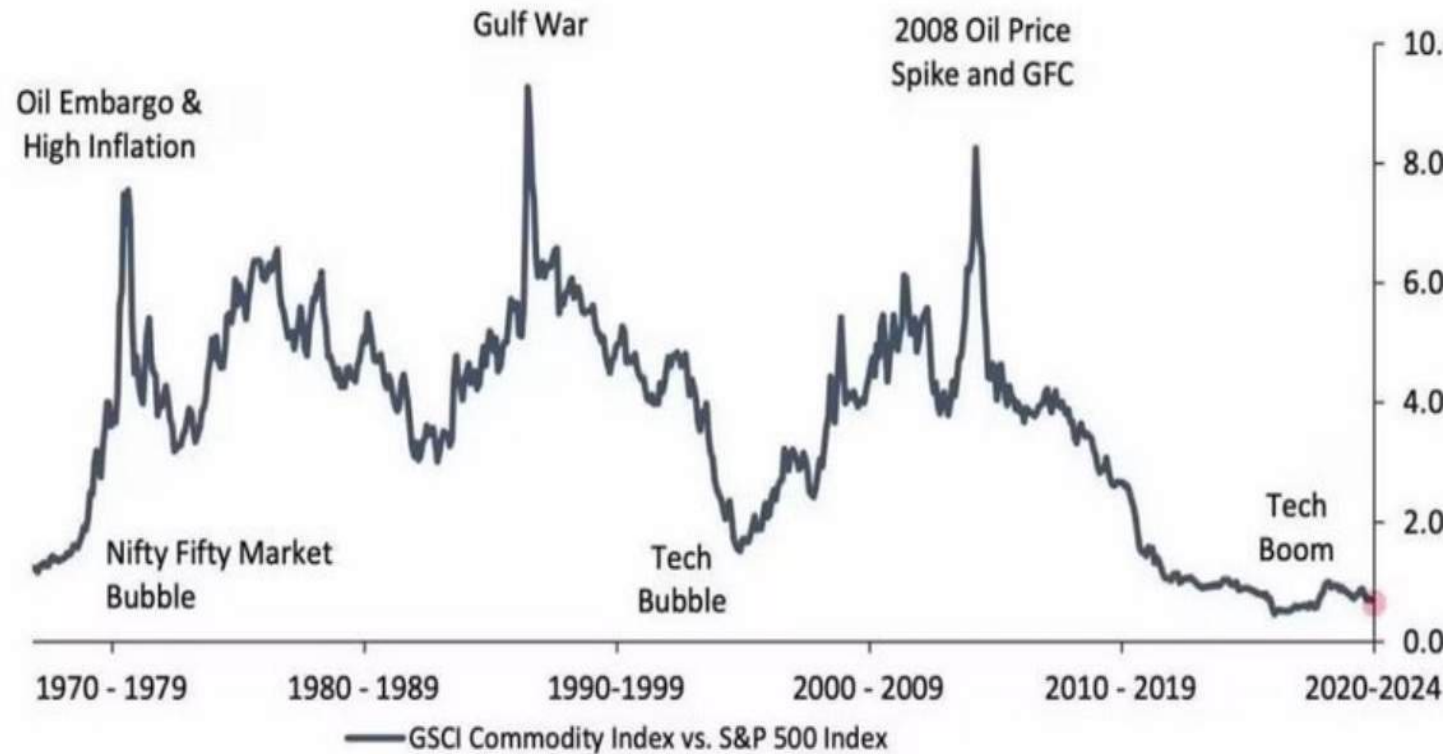
This Project is Very Robust

The critical advantage of higher grades: driving down capex intensity and unlocking superior IRR potential.

Project Type/Example	Avg. Grade (% Cu or CuEq)	Capex Intensity (\$/t annual Cu)	Typical IRR (%) at \$4/lb Cu
Low-grade porphyry	0.4 – 0.7%	\$20,000 – \$30,000+	15 – 25%
Medium-grade oxide	0.5 – 1%	\$15,000 – \$20,000	20 – 30%
High-grade (e.g., MOD-like)	>1 – 3%	\$10,000 – \$15,000	30 – 40%+
Ultra-high (Lion-style)	5%+ CuEq	~\$10,000 or less	PEA

Commodity to Equity Ratio

Exhibit 1 - Ratio of Commodity Prices to the S&P500



Source: FactSet, Jefferies

Commodity 54-Year Chart

Trading at, or near,
all-time lows

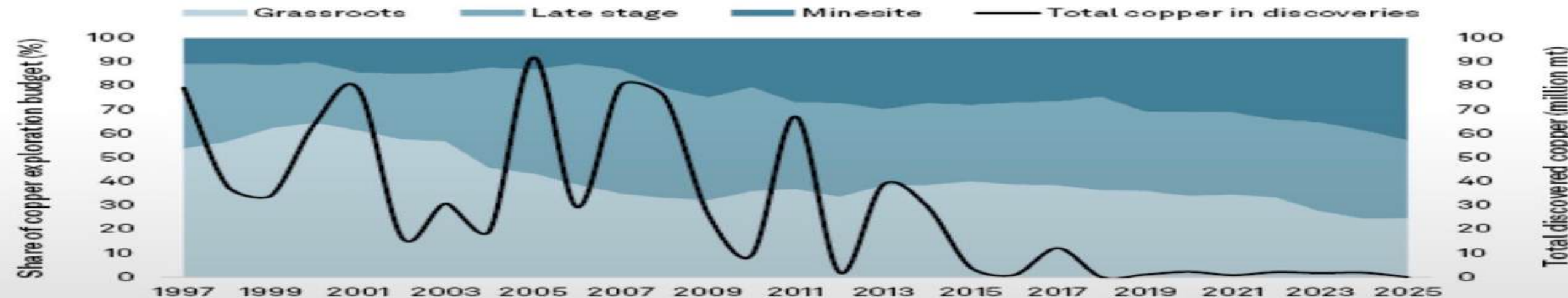
Copper is on Fire!



Most older discoveries already operational, but a significant portion still in prefeasibility deposits (million mt)



Discovery rate decline reflects lagging investment in generative programs



As of Aug. 4, 2026.

mt = metric ton.

* Excludes initial resource announcements qualified as major discoveries.

Feasibility stage includes ongoing and completed feasibility studies. Preproduction stage includes construction phase.

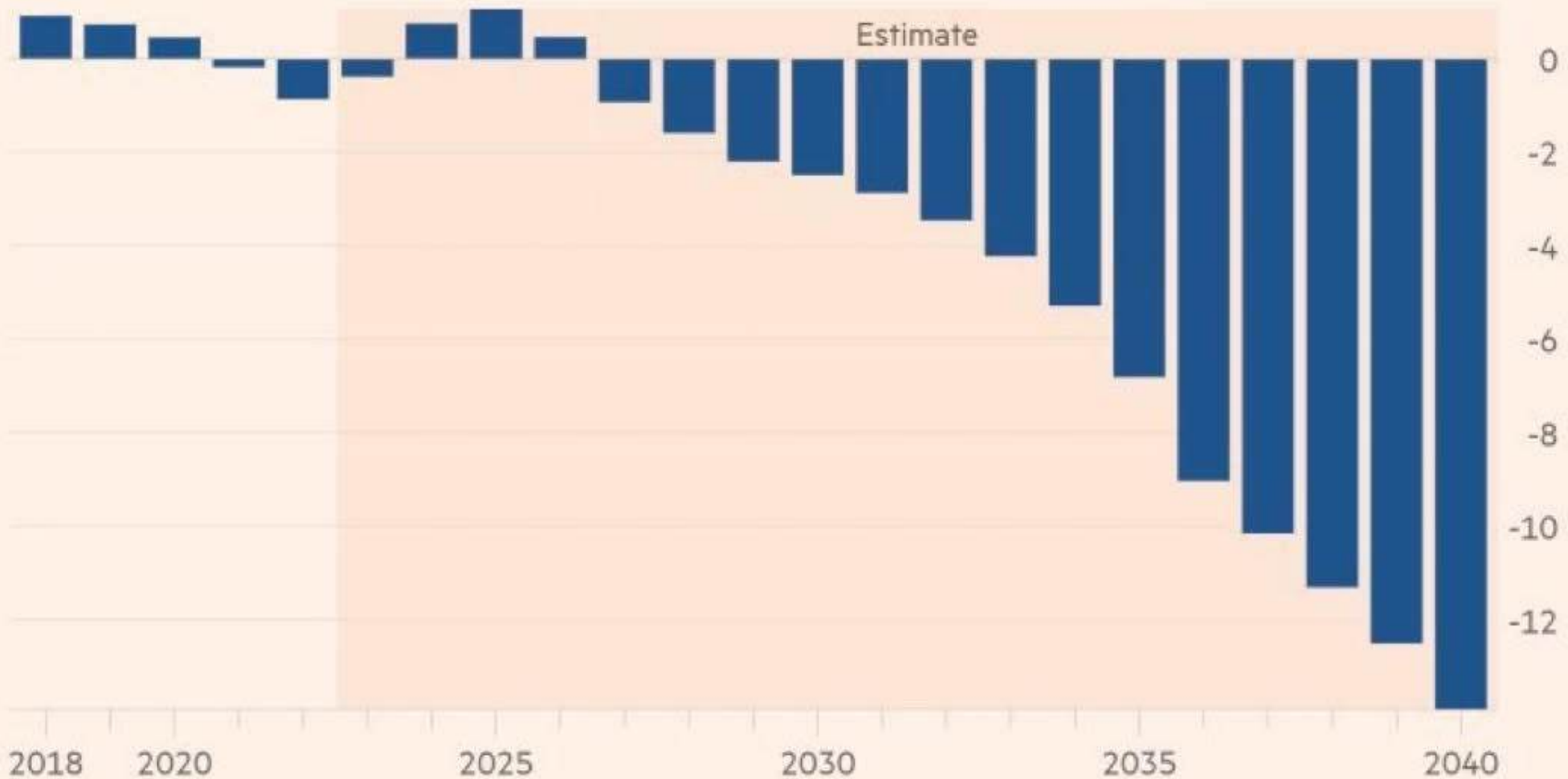
Operational stage includes two closed mines.

Source: S&P Global Market Intelligence.

© 2026 S&P Global. All rights reserved.

Big shortfall in copper supply predicted to open up from 2027

mn tonnes



Source: Bernstein

© FT

Funded & Aligned Ownership

CAPITAL STRUCTURE

Price (as of September 9, 2026)

CAD \$1.30

Issued & Outstanding

259,158,816

Options*

12,650,000

Warrants*

32,048,419

Fully Diluted

303,857,235

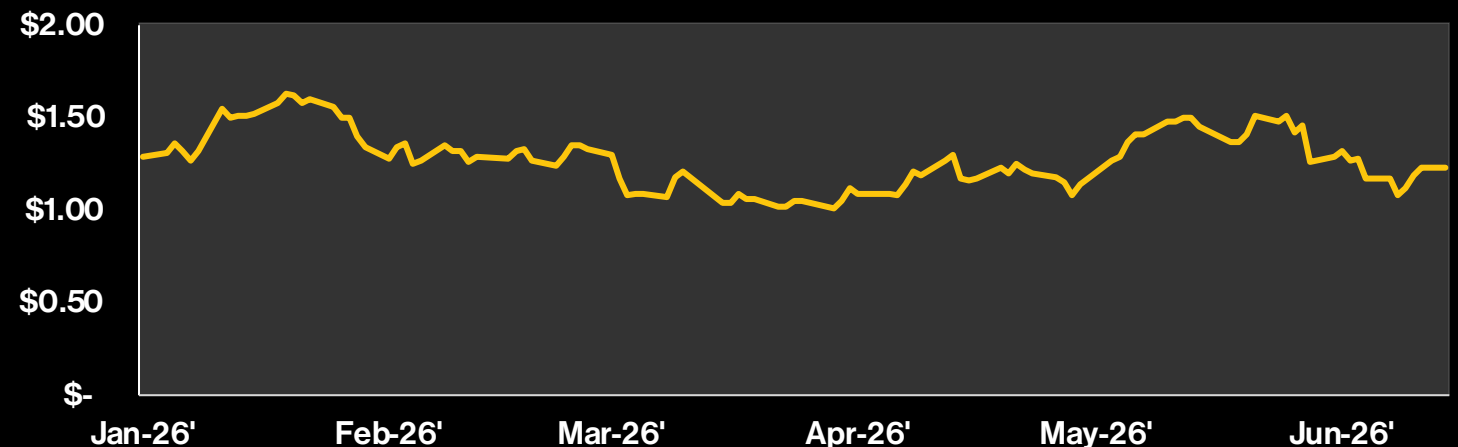
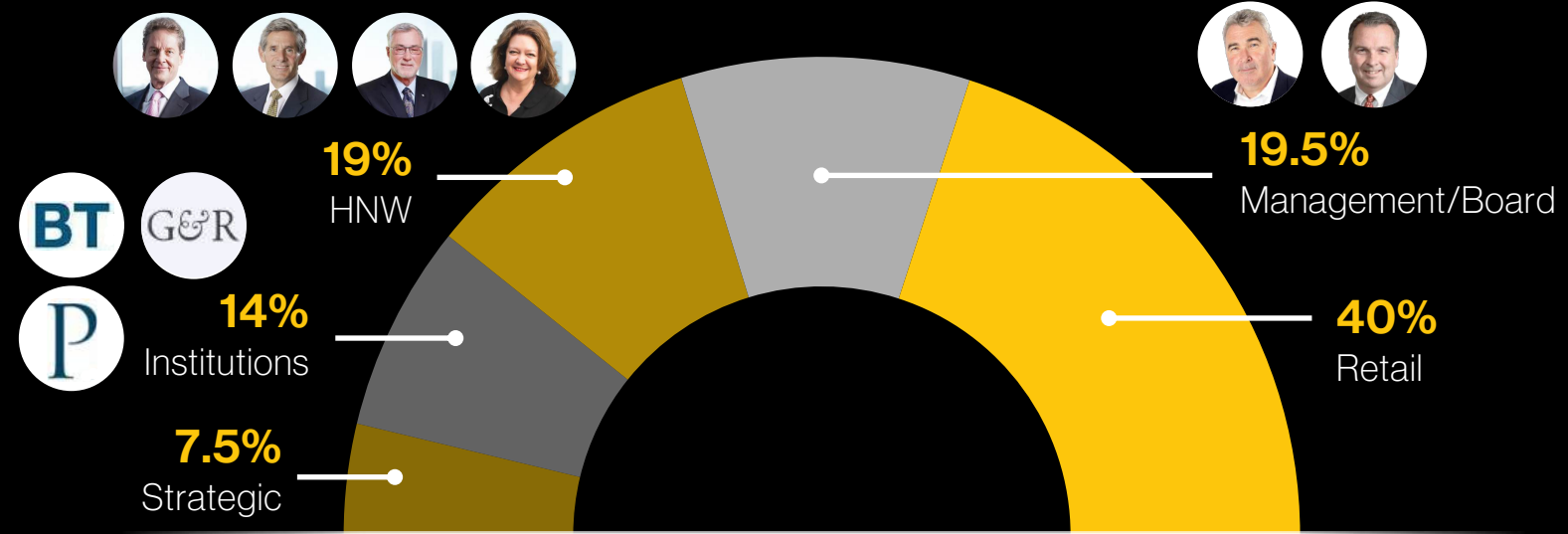
52 Week High/Low

\$1.73 / \$0.76

Avg Volume – 10 Days

1,545,060

*September 9, 2026

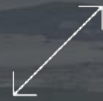


2026 Milestones



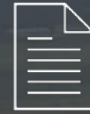
Ramping Exploration

5 Rigs operational at NISK, a exploration update by Sept 30



Rising Resource Value

Commodity price driving attention to commodity markets



MRE shows robust potential

PEA in H1 2027. Feasibility to Follow



Metallurgy Report

Excellent results at Lion Potential to mix could drive Nickel results



Land Package

600% in 2025.
Continuing to add in 2026.



Spinoff

Chilean Metals becoming a publicly traded entity.



Global Opportunities

Business development opportunities in Europe and Asia.



Major Exchanges

Upgrade to senior exchanges.

Why invest in Power Metallic?



World's Highest-Grade Copper PGE Discovery



Well-Funded with Near-term Catalysts



Supported by High Profile Mining Investors



40,000m Exploration Program with 5 Rigs



MRE in Great Start, PEA in H1 2027

TSX.V: PNP | OTC:PNPNF | FRA:IVV1



Have Questions?

Contact Power Metallic Mines!

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