

Amarc Resources

Defining the AuRORA
Gold-Copper Deposit
Key to the Toodoggone

September 2026



TSXV: **AHR** | OTCQB: **AXREF** | FSE: **AQ5**



HDI AMARC

Cautionary and Forward-Looking Statement Information

This presentation includes certain statements that may be deemed "forward-looking statements". All such statements, other than statements of historical facts that address exploration plans and plans for enhanced relationships are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Assumptions used by the Company to develop forward-looking statements include the following: Amarc's projects will obtain all required environmental and other permits and all land use and other licenses, studies and exploration of Amarc's projects will continue to be positive, and no geological or technical problems will occur. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, potential environmental issues or liabilities associated with exploration, development and mining activities, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and tenure and delays due to third party opposition, changes in and the effect of government policies regarding mining and natural resource exploration and exploitation including the effects of land use plans that may impact activities on or access to properties, exploration and development of properties located within Aboriginal groups asserted territories may affect or be perceived to affect asserted aboriginal rights and title, which may cause permitting delays or opposition by Aboriginal groups, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on Amarc Resources Ltd., investors should review Amarc's annual Form 20-F filing with the United States Securities and Exchange Commission at www.sec.gov and its home jurisdiction filings that are available at www.sedarplus.ca.

Technical information contained in this presentation has been reviewed and approved by Mark Rebagliati, P.Eng., a Qualified Person who is not independent of Amarc.

Amarc at a Glance

Standout Potential
Beyond the
AuRORA
Gold-Copper
Discovery

3

BC Districts, 1,970 KM²
Proximal to Key Infrastructure

AuRORA

Gold-Copper Deposit Discovery
Tier 1 District Potential

\$144 M

Strategic Partner Funding
Freeport-McMoRan & Boliden

\$250 M

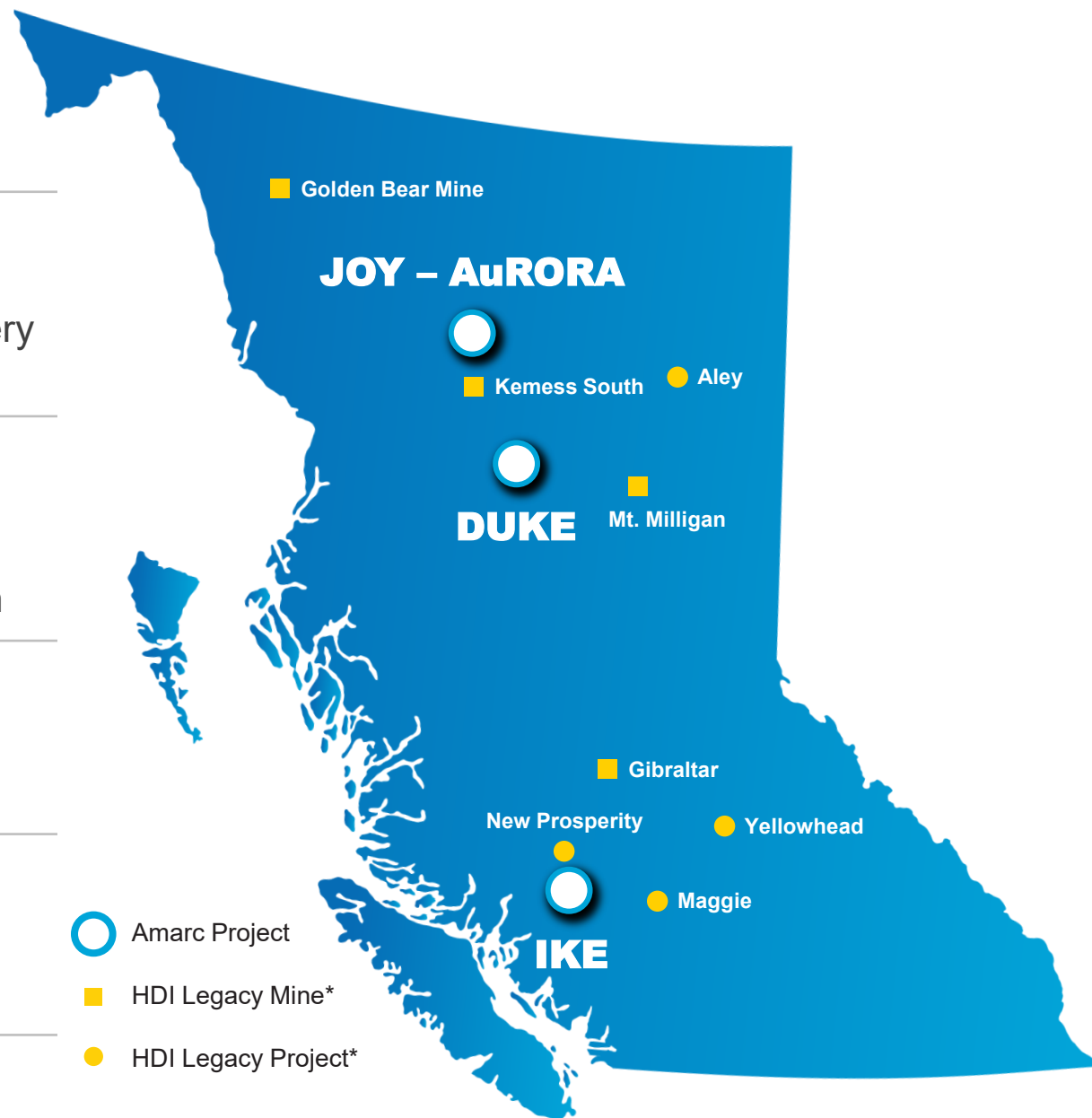
Market Capitalization

\$22.5 M

Cash

34%

Inside Ownership - Amarc
Management and Sutton Group



*Mines operated or projects advanced by current and former HDI companies.

Investment Highlights

AuRORA – GREENFIELD DISCOVERY ANCHORS THE EMERGING TIER 1 POTENTIAL OF JOY GOLD-COPPER DISTRICT

AuRORA – STANDS AS THE KEY TO UNLOCKING THE TOODOGGONE

BEYOND AuRORA – NEWLY IDENTIFIED AuRORA TREND EXTENDING EAST OF AuRORA UNDERSCORES THE STANDOUT POTENTIAL OF THE JOY DISTRICT

AuRORA Discovery Drill Holes High Grade Near Surface

Hole	Interval (m)	Gold (g/t)	Copper (%)	Silver (g/t)
57*	70	2.6	0.42	5.0
60	130	2.4	0.61	5.3
75	266	1.2	0.31	3.4
80	132	1.9	0.63	5.2

* Discovery Hole

- Discovery Holes Show a Rare Combination of Grade, Continuity, Geometry
- Potentially one of BC's highest grade porphyries
- AuRORA discovery is the cornerstone of several important discoveries

Amarc Team Leaders

Unparalleled in Discovering,
Developing and Transacting
Major British Columbia Deposits

>230 Years of Experience

2 Mining Hall of Fame Inductees

5 BC Mines

10 BC Discoveries



Dr. Diane Nicolson
President & CEO

- 20+ years of experience leading successful global mineral exploration teams primarily in the copper-gold space



Mark Rebagliati P.Eng.
Sr. Technical Advisor

- 40+ years of global exploration experience focused on porphyry deposits
- Canadian Mining Hall of Fame inductee (2014)



Robert Dickinson
Chair

- Co-founder/Director of HDI
- 40+ years of success
- Canadian Mining Hall of Fame inductee



Rick Roe
Senior Logistics Manager

- Industry renowned logistics manager
- Experience throughout the Americas and as far afield as Tibet



Gavin Tittley P.Geo.
VP Exploration

- 15+ years experience in the Canadian Cordillera, focused on porphyry copper exploration in BC



Dr. Jim Lang P.Geo.
Technical Advisor

- 40 years of global applied research, exploration, and development of porphyry deposits



Dr. Farhad Bouzari
Chief Exploration Scientist

- 25+ years of global porphyry copper experience
- Developed new exploration frameworks for BC's Toadoggone



Dr. Jim Oliver P.Geo.
Sr. Technical Consultant

- 38+ years in global mineral exploration
- CIM 2014 Barlow Medal & AME 2019 Frank Woodside Award recipient

Hunter Dickinson Team

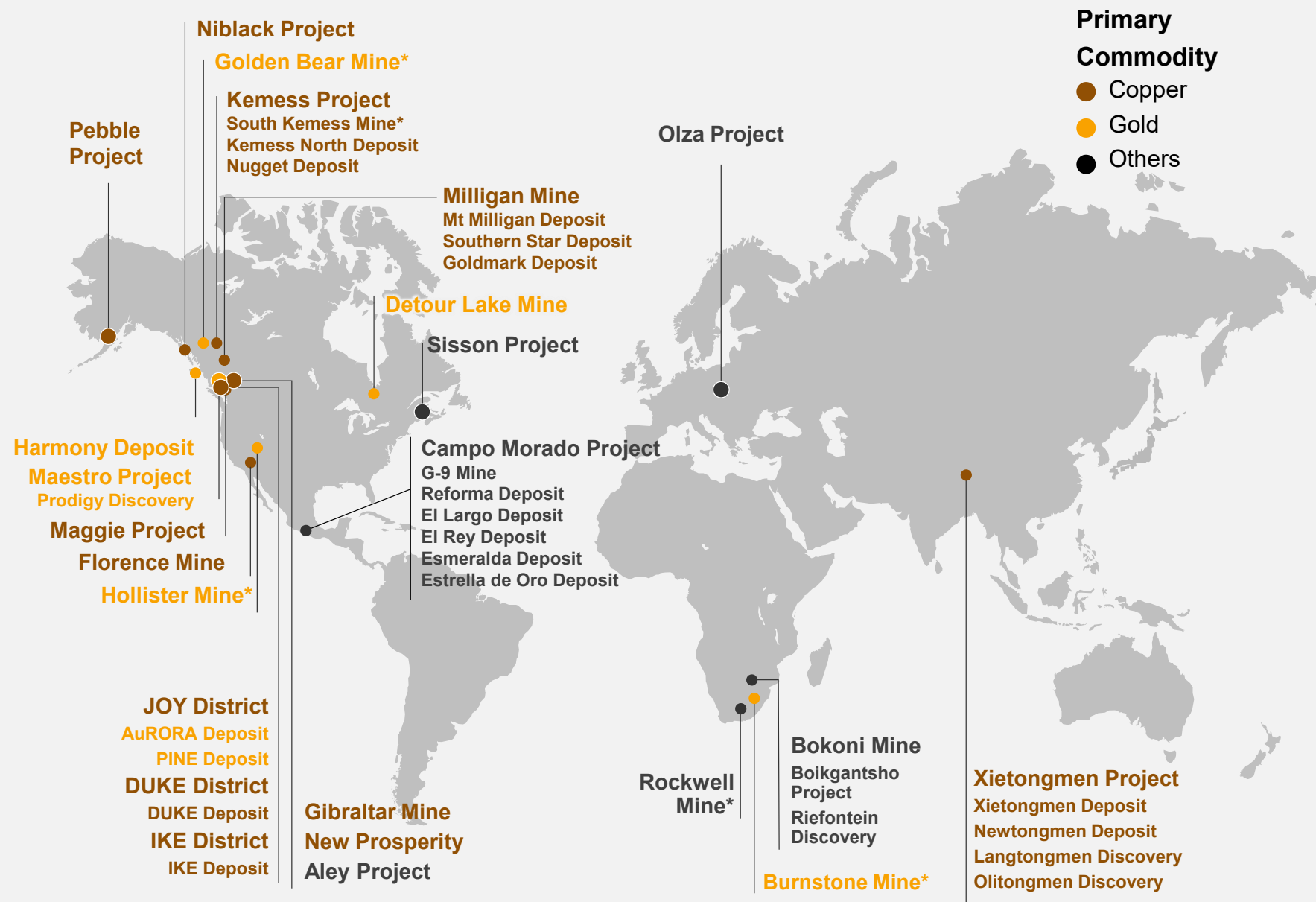
40 Years of Global **Copper-Gold** Discovery, Development and Transaction

13
Commodities

38
Discoveries
and Advanced Projects

14
Mines
Producing / Past

+2.3 M
Metres of Drilling



Notes: Projects in which HDI associated companies established a mineral resource, increased the mineral resources, or advanced to/through economic studies.
*Past producers.

JOY District

Gold-Copper-Silver

AuRORA Gold-Copper Discovery Emerging
as Cornerstone to the Tier 1 Potential of
JOY District, the Key to the Toodoggone



630

Square
Kilometers

AuRORA

Gold-Copper
Discovery

\$110 M

Freeport-McMoRan
Partner Funding

+\$20 M

2026 Exploration
Program

40%

Current
Interest

JOY District

The Key to Unlocking the Toodoggone
Canada’s next Golden Triangle

GOLDEN TRIANGLE

TOODOGGONE

M&A Activity since 2018:

+\$4.8 B

<\$300 M

Majors:



Notable Mines:

Red Chris, Brucejack

Kemess South

Notable Projects:

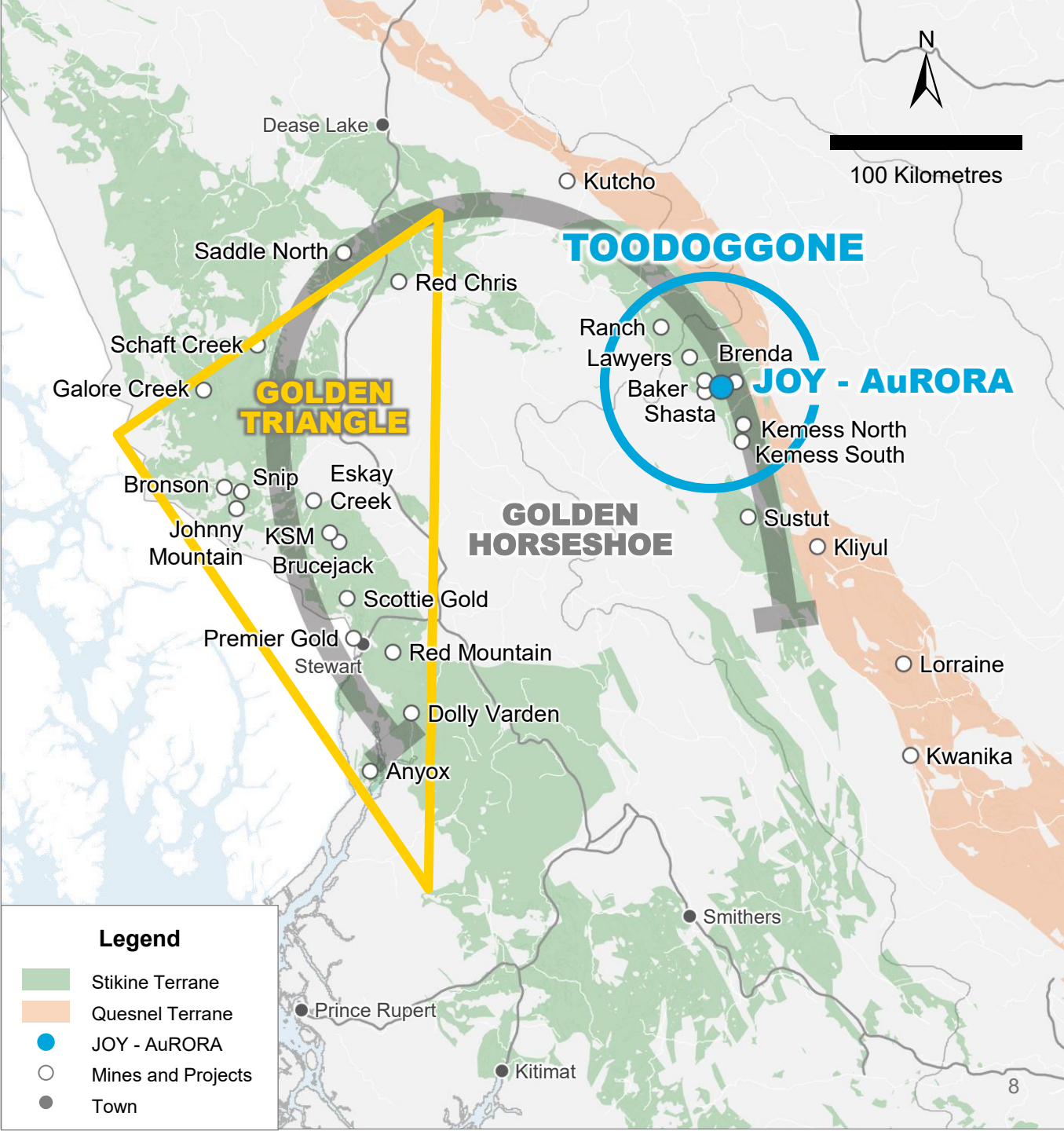
Eskay Creek, KSM
Galore Creek

JOY – AuRORA
Lawyers-Ranch
Kemess, Shasta

Terrain & Infrastructure:

Rugged Terrain
Highway, Hydro Power

Rolling Terrain
Roads, Hydro Power

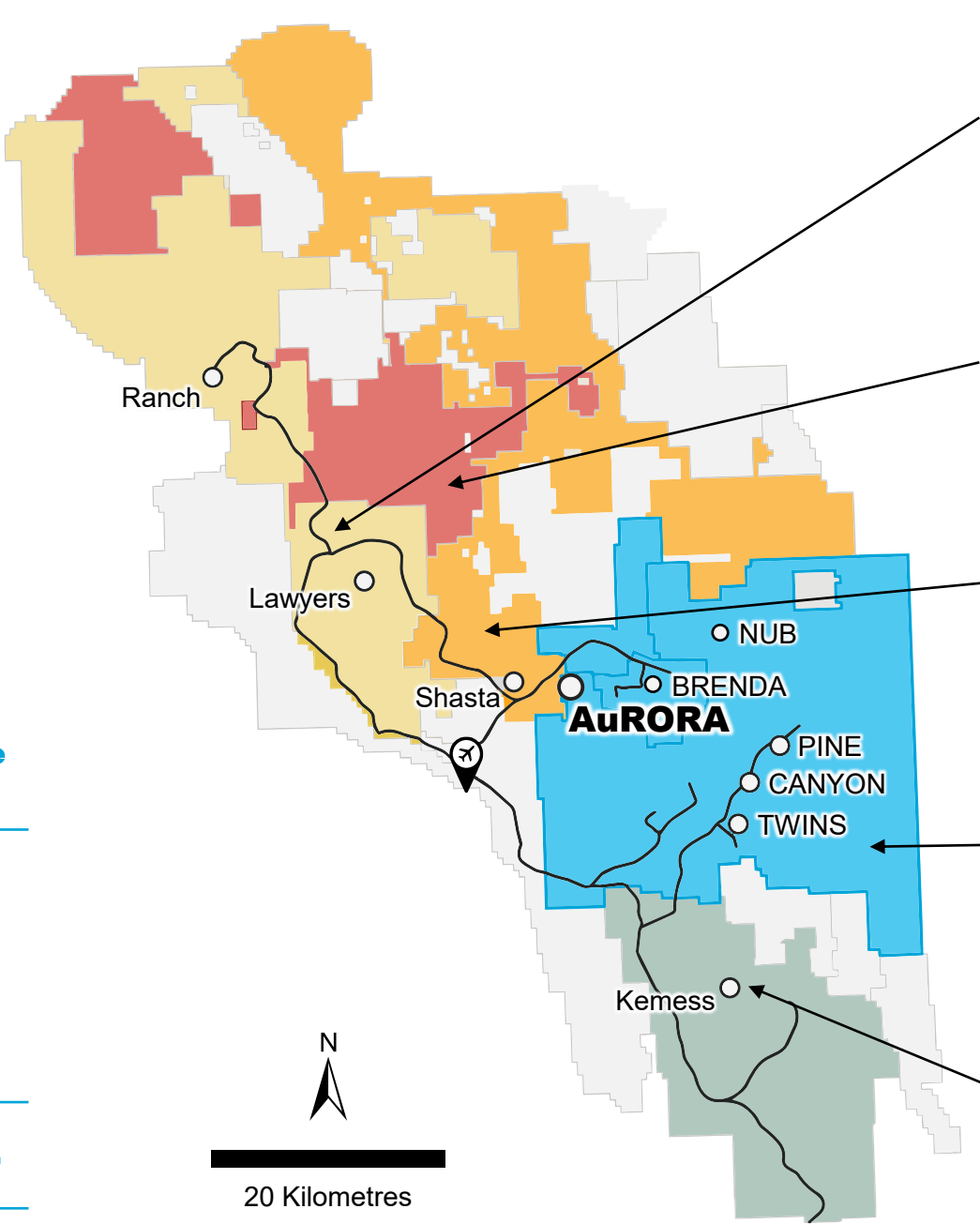


Toodoggone

Potential
+30 Moz
Gold District

Company	Current Resource (Moz AuEQ)*	Past Production (Moz AuEQ)	Total Resource (Moz AuEQ)
Kemess	10.08 ¹	4.29 ²	14.37
Lawyers-Ranch	5.21 ³	0.22 ⁴	5.43
Shasta	1.01 ⁶	0.03	1.04
Total	16.30	4.54	20.84

Note: See Advisories page A-4 for footnotes.



(Centerra, AngloGold Ashanti)

5.21 Moz AuEQ³

Drill Program | 2026: 20,000 m⁵

Drill Program | 2026: 15,000 m⁹

Drill Program | 2025: 13,650 m⁸

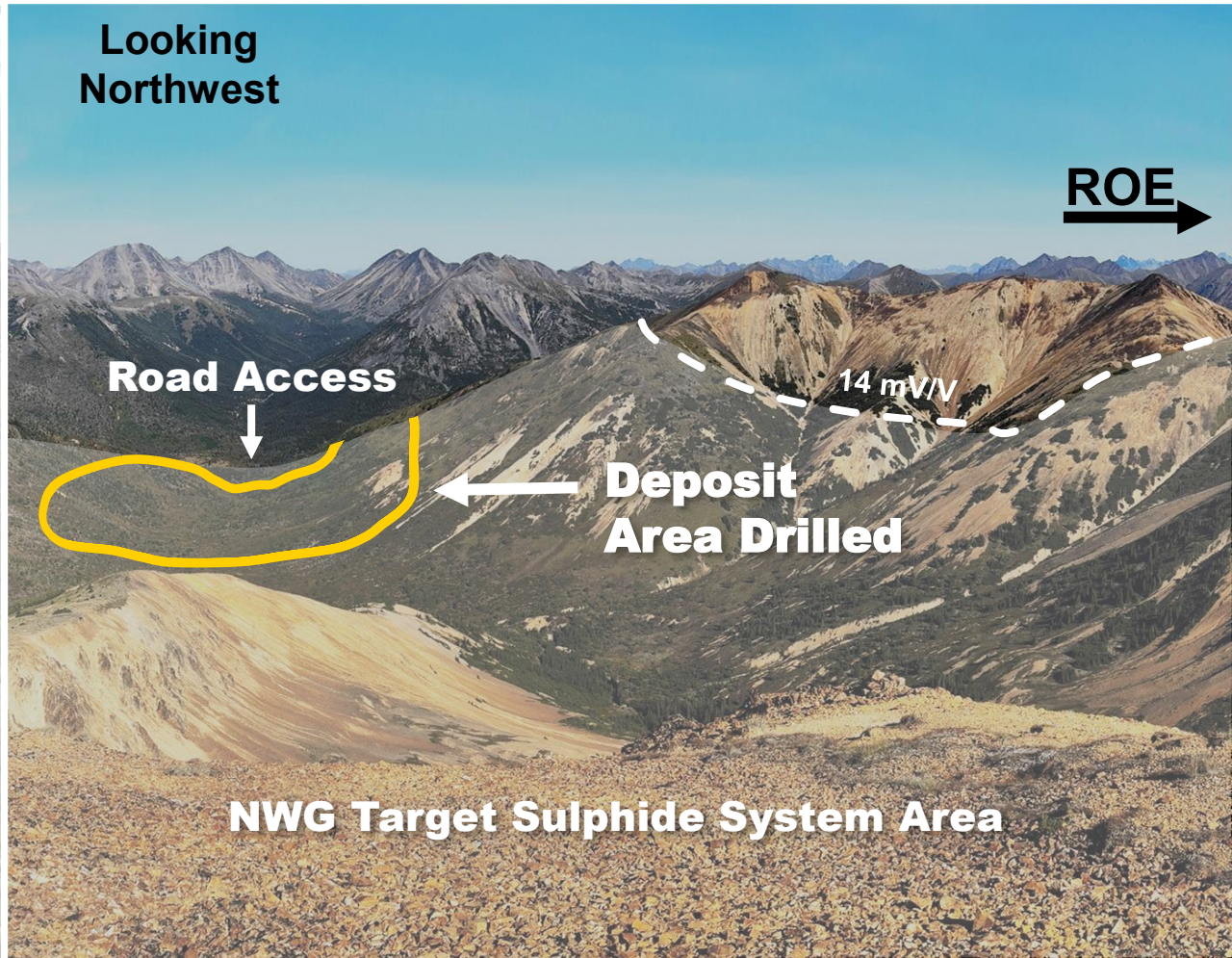
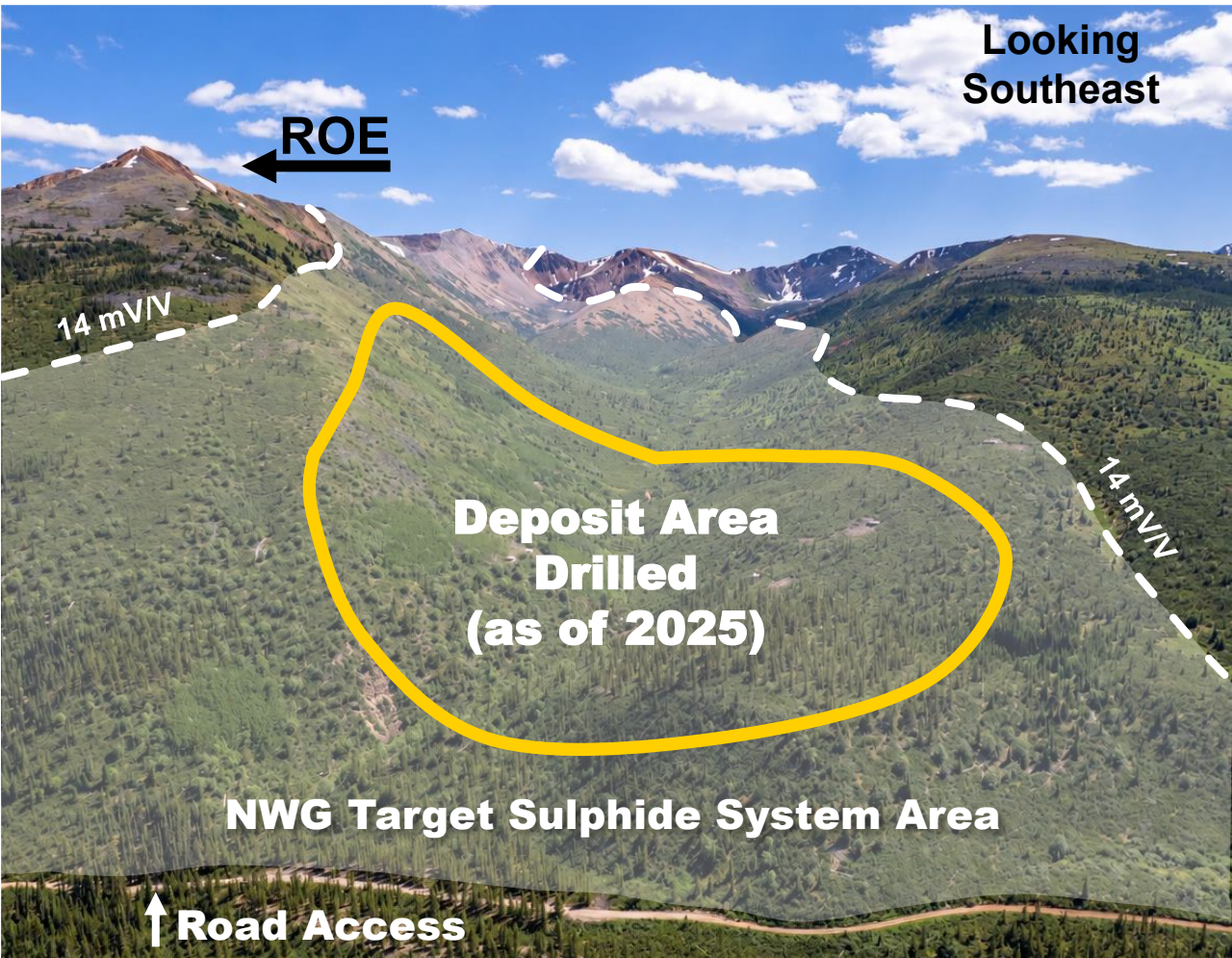
(Skeena)

Drill Program | 2025: 15,381 m⁷

10.08 Moz AuEQ¹

AuRORA Gold-Copper Deposit

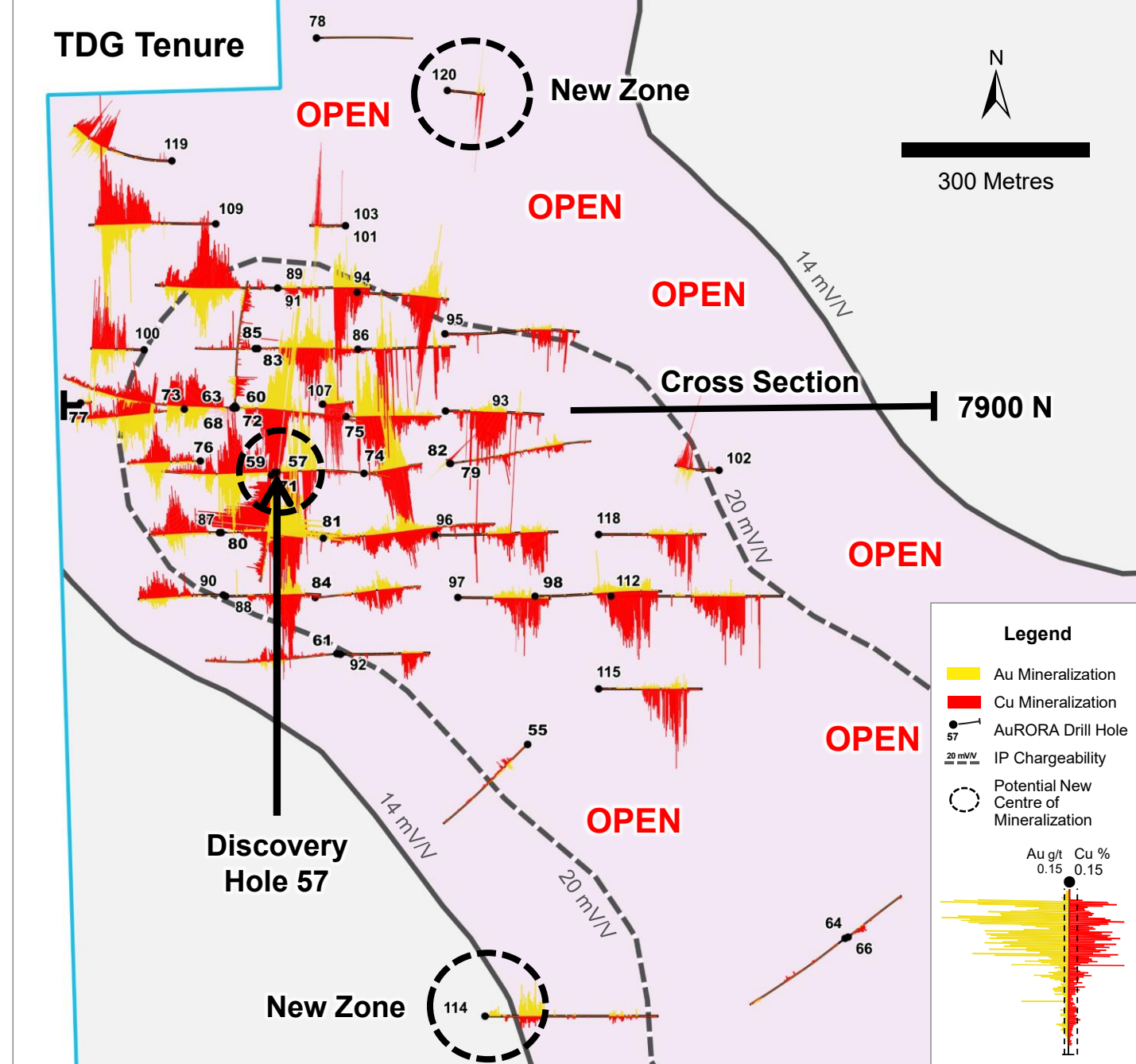
High Grade Near Surface, Excellent Continuity, Open to Expansion



AuRORA Deposit Discovery

Tier 1 District Potential

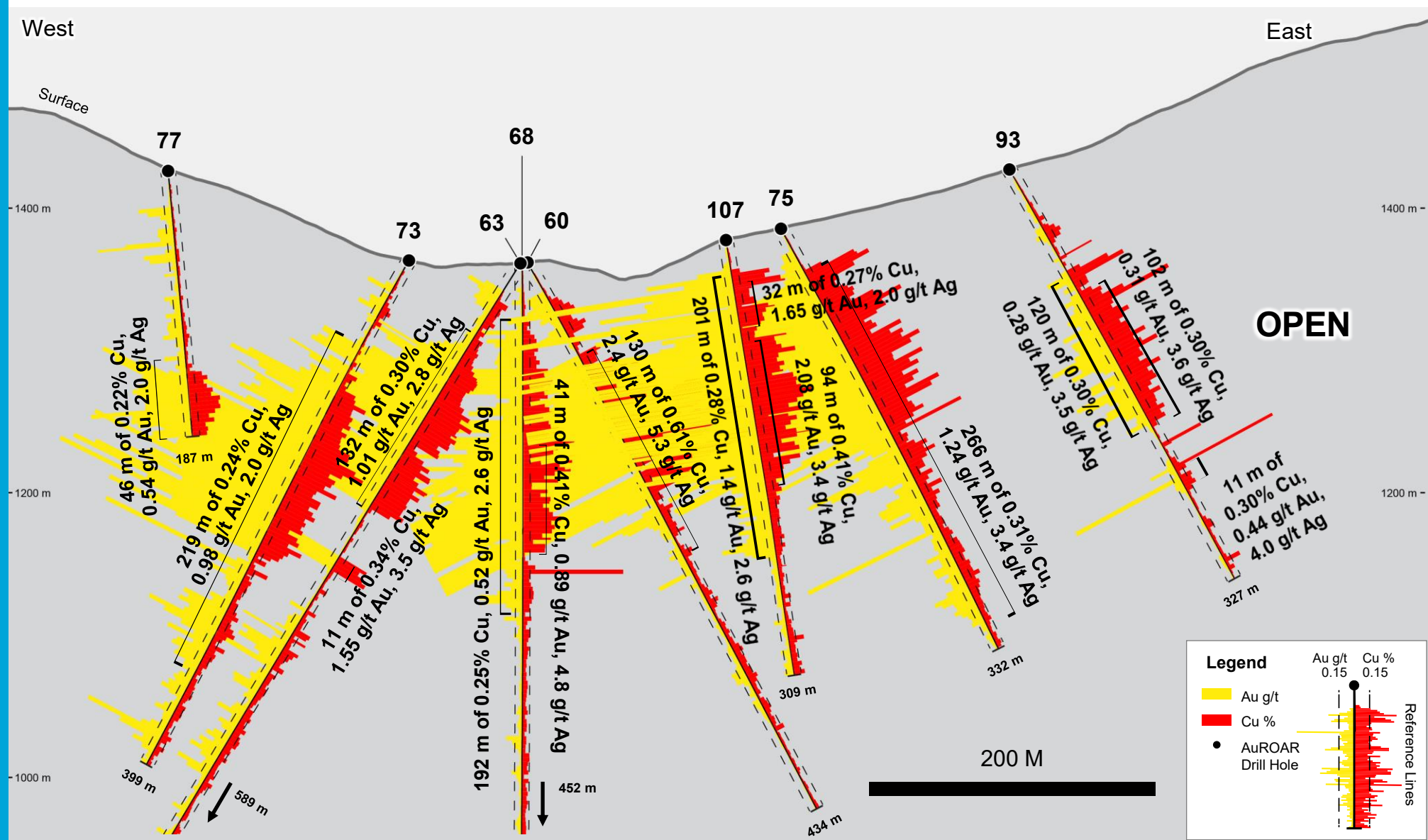
- High Grade Near Surface, Continuous Mineralization
- 2025 Focus Deposit Step-Out Delineation Drilling
- 1,400 m by 800 m Current AuRORA Footprint Open to Expansion
- 2026 Drilling Includes Additional Expansion Holes



AuRORA Gold- Copper Deposit

2025 Step-Out
Drilling
Continued to
Discover More
Near Surface
Open-Ended
Mineralization

Cross Section 7900 N – AuRORA – Looking North

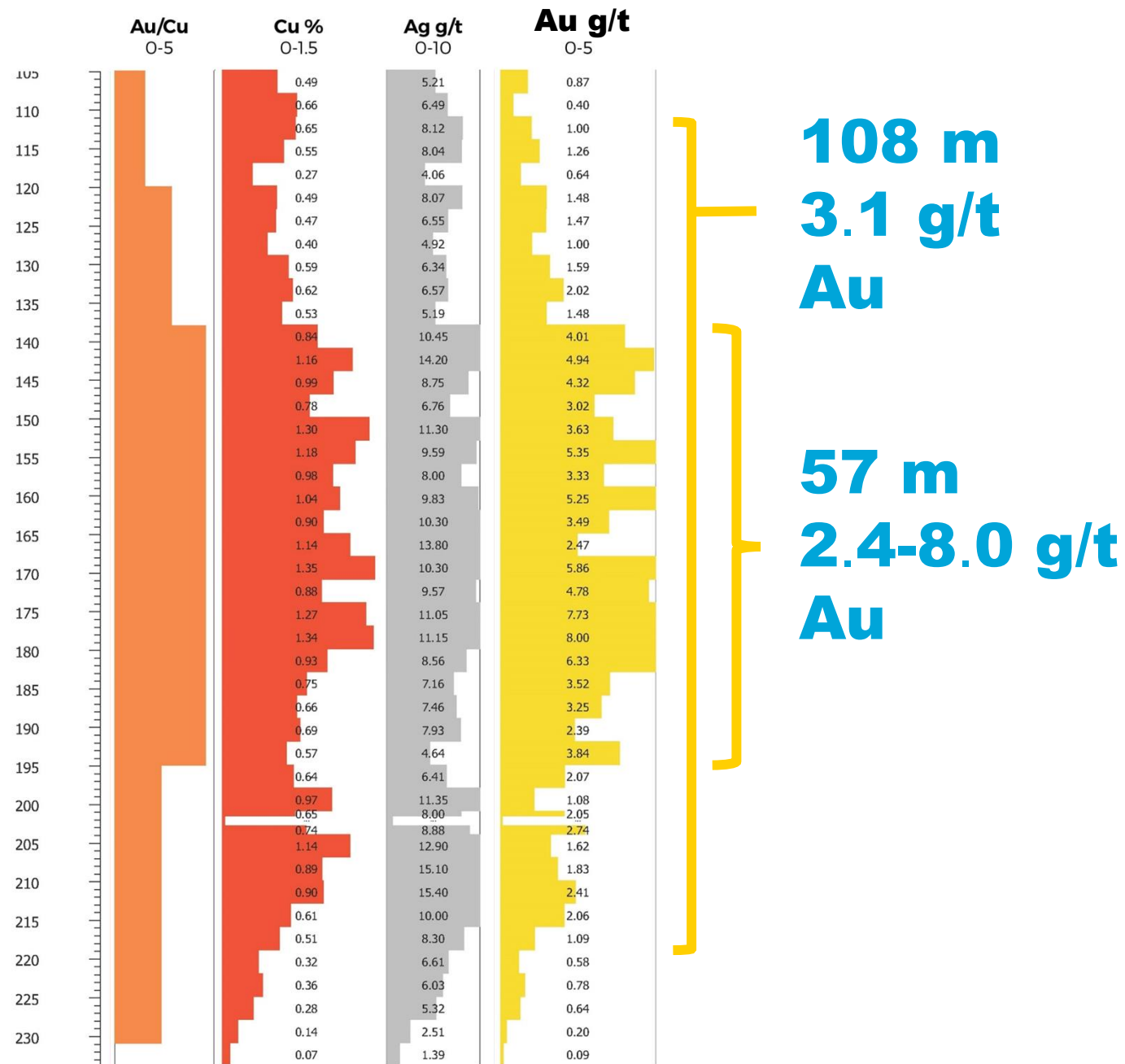


AuRORA Mineralization

Continuous High Grade Intercepts¹

High Au grades are NOT
being carried by a few high
numbers

Most discovery holes exhibit
similar grade continuity



¹. Hole JP24074.

JOY Joint Venture District

Newly Defined **AuRORA Trend**
Amplifies JOY District's **Tier 1** Potential

3 Au-Cu Deposits

AuRORA Gold-Copper Deposit Discovery
PINE and Brenda Historical Deposits

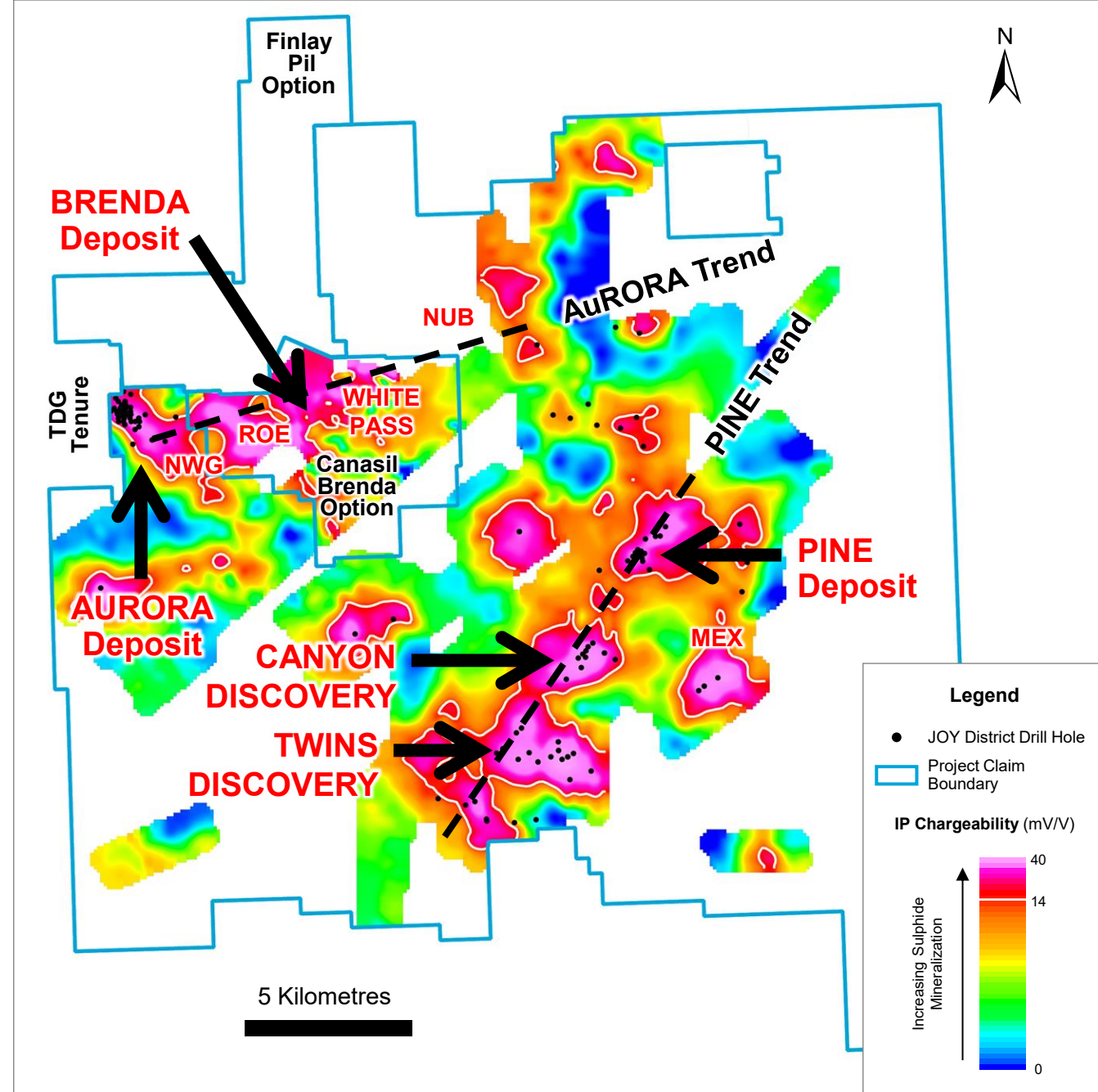
3 Discoveries

A discovery every 6,623 metres of scout drilling

2 Trends

Newly defined AuRORA Trend, together with established PINE Trend, amplifies JOY's district scale potential

32 Deposit Targets



AuRORA Trend

Another Large-Scale Porphyry Trend Defined East of AuRORA

NWG

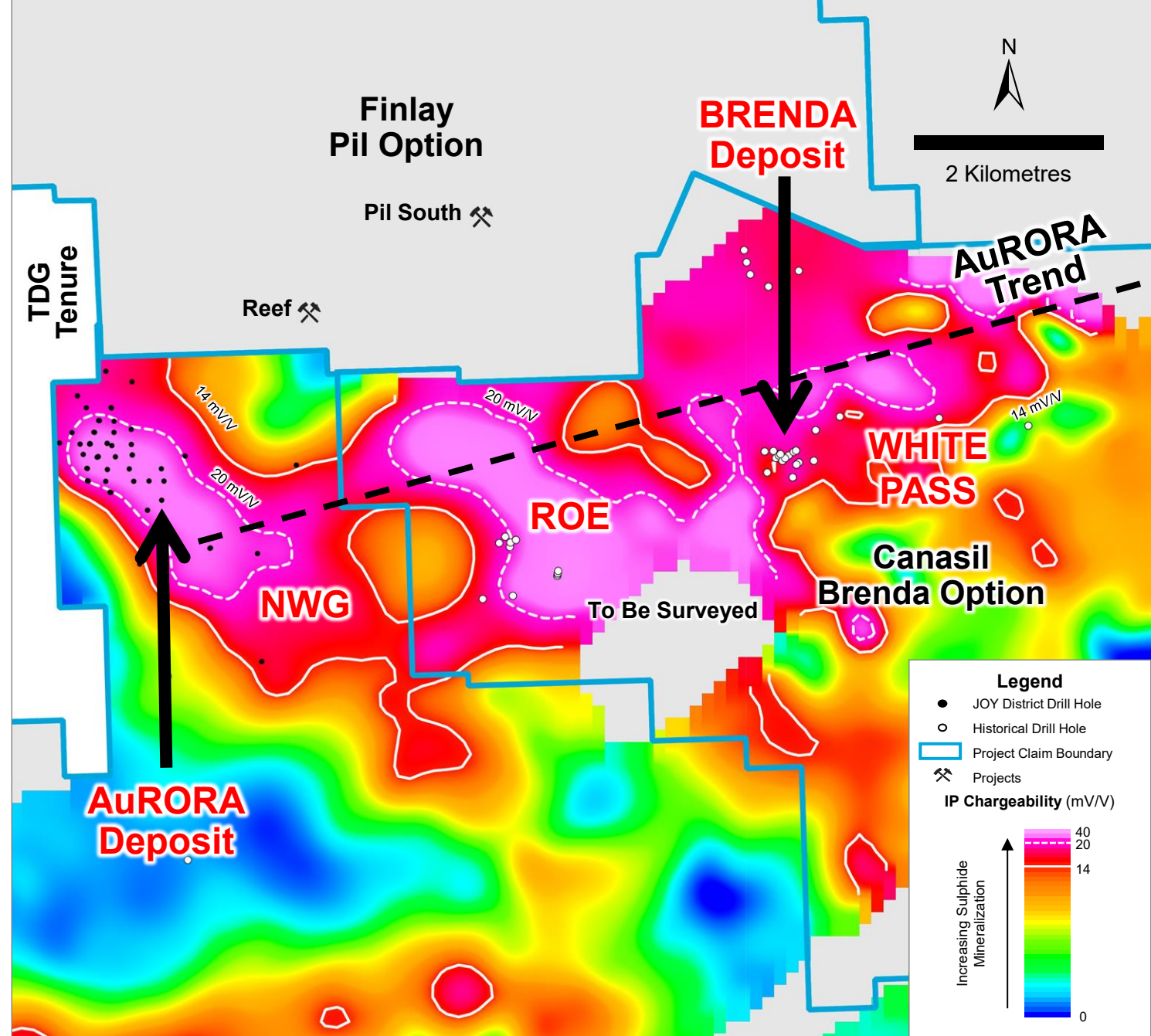
- AuRORA Au-Cu Deposit
- 7 KM² Sulphide System
- Underexplored

ROE

- New 4.5 KM² Sulphide System
- Open to Expansion
- Underexplored

White Pass

- Expanded 5.0 KM² Sulphide System
- Underexplored
- Brenda Historical Au-Cu Deposit



12 KM AuRORA Trend

Extending East from the AuRORA Gold-Copper Deposit

AuRORA



Brenda



**NORTHWEST
GOSSAN (NWG)**

**NEW ROE
TARGET**

**WHITE
PASS**

JOY Joint Venture District

Newly Defined **AuRORA Trend**
Amplifies JOY District's **Tier 1** Potential

3 Au-Cu Deposits

AuRORA Gold-Copper Deposit Discovery
PINE and Brenda Historical Deposits

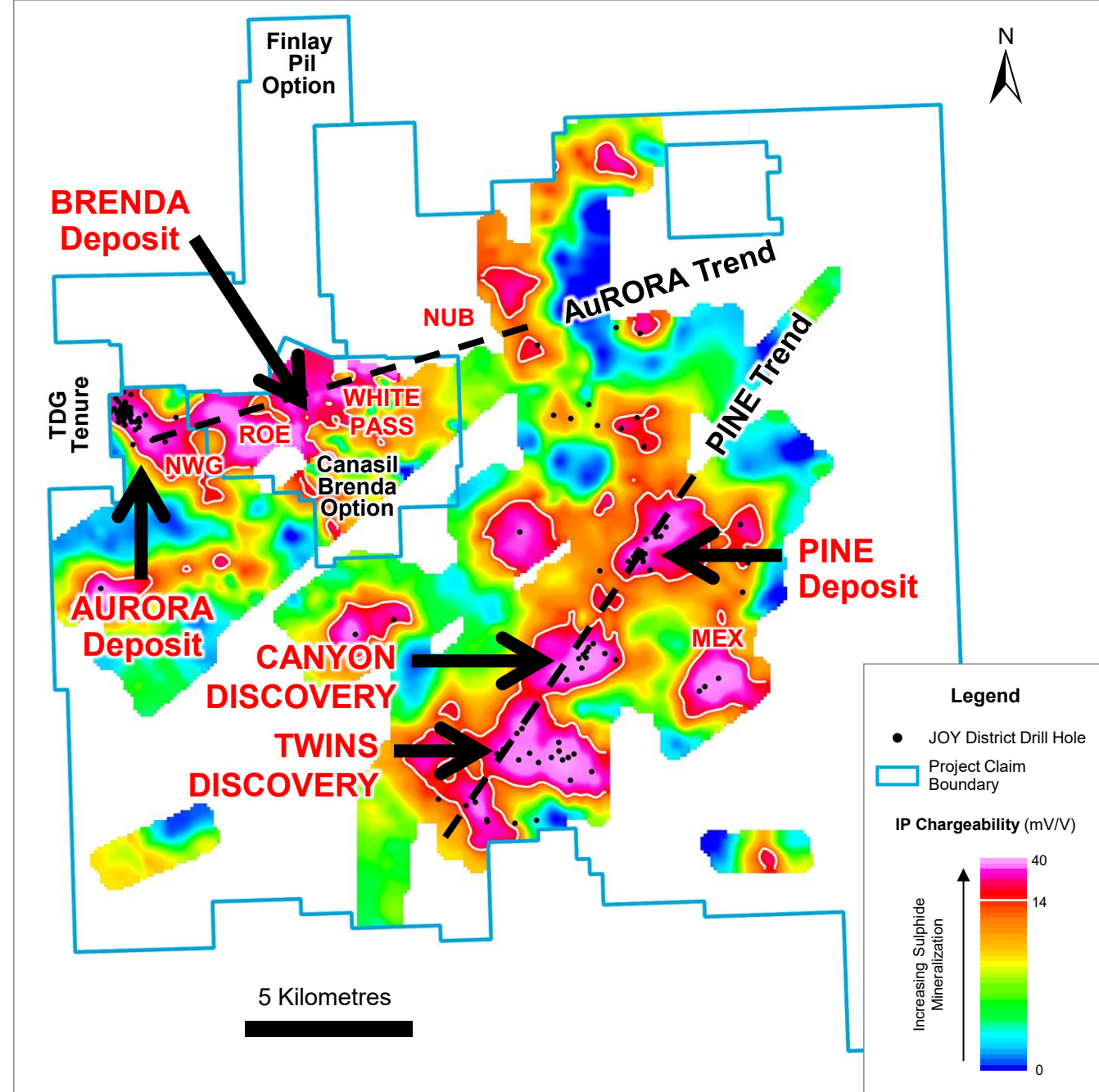
3 Discoveries

A discovery every 6,623 metres of scout drilling

2 Trends

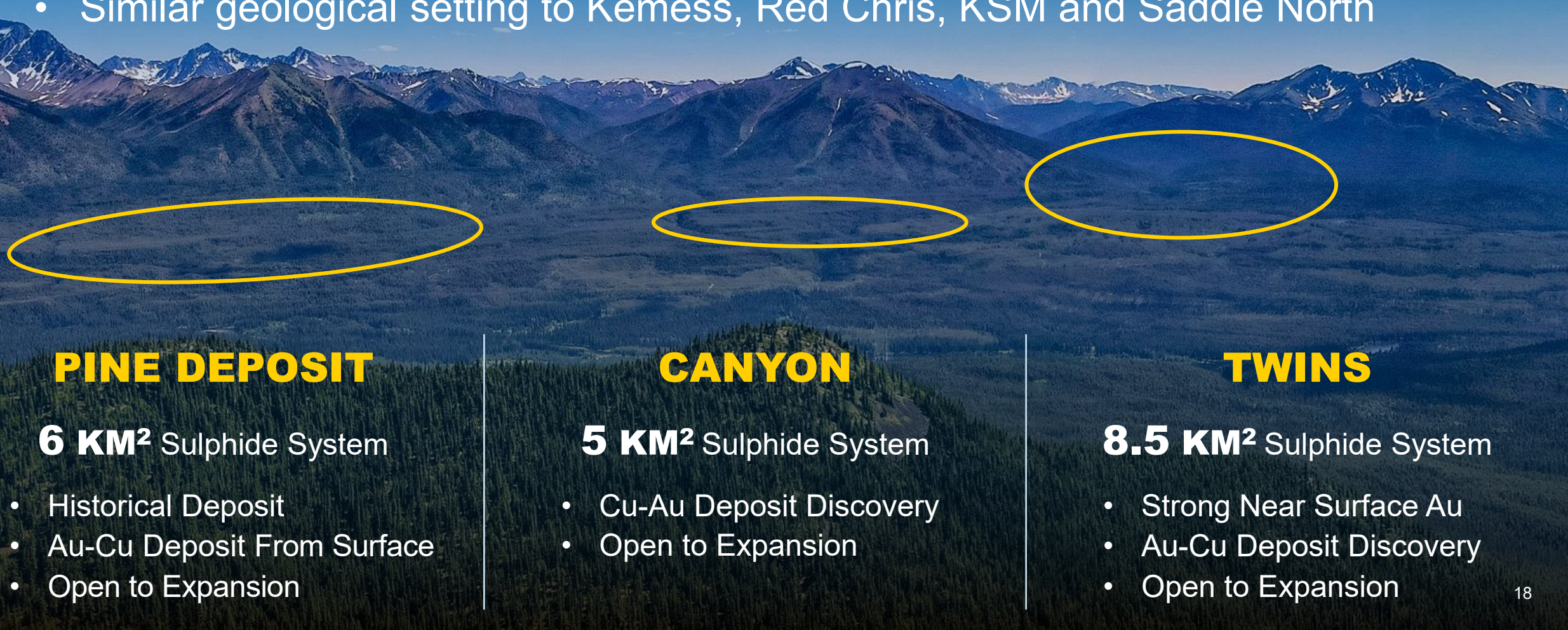
Newly defined AuRORA Trend, together with established PINE Trend, amplifies JOY's district scale potential

32 Deposit Targets



10 KM PINE Trend

- District Scale PINE, CANYON and TWINS Porphyry Cu-Au Sulphide Systems
- Similar geological setting to Kemess, Red Chris, KSM and Saddle North



PINE DEPOSIT

6 KM² Sulphide System

- Historical Deposit
- Au-Cu Deposit From Surface
- Open to Expansion

CANYON

5 KM² Sulphide System

- Cu-Au Deposit Discovery
- Open to Expansion

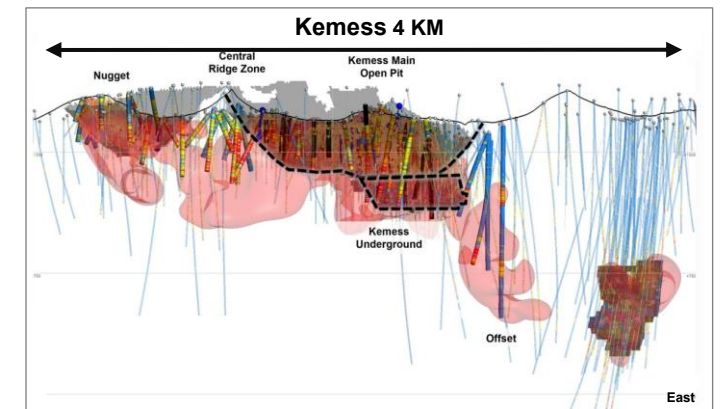
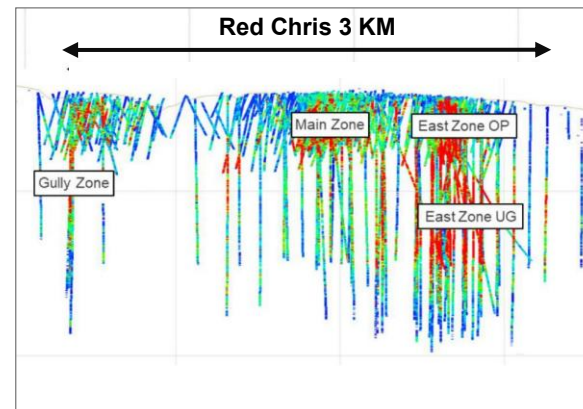
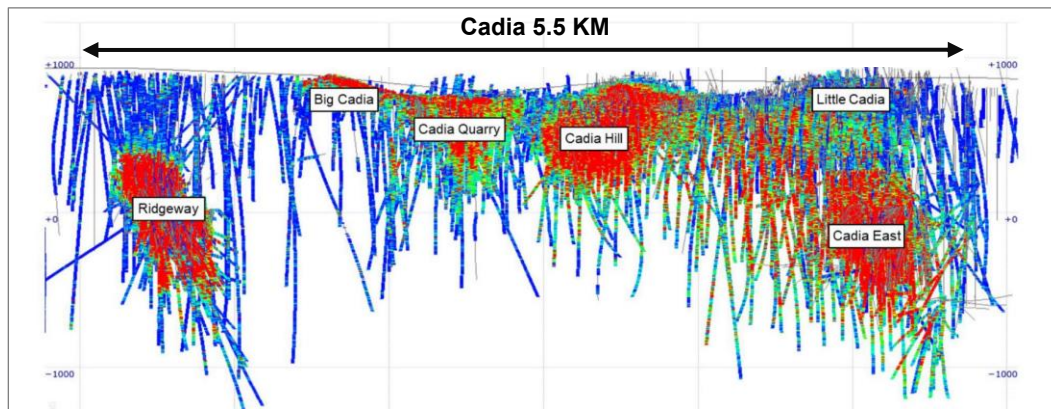
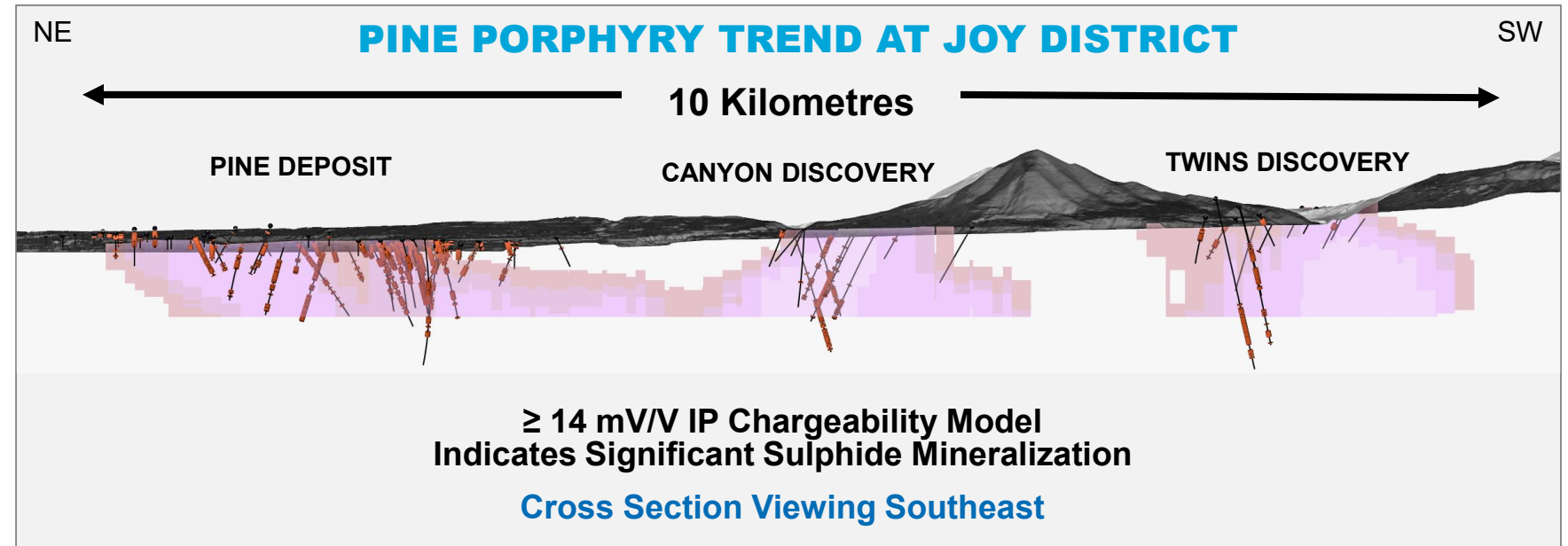
TWINS

8.5 KM² Sulphide System

- Strong Near Surface Au
- Au-Cu Deposit Discovery
- Open to Expansion

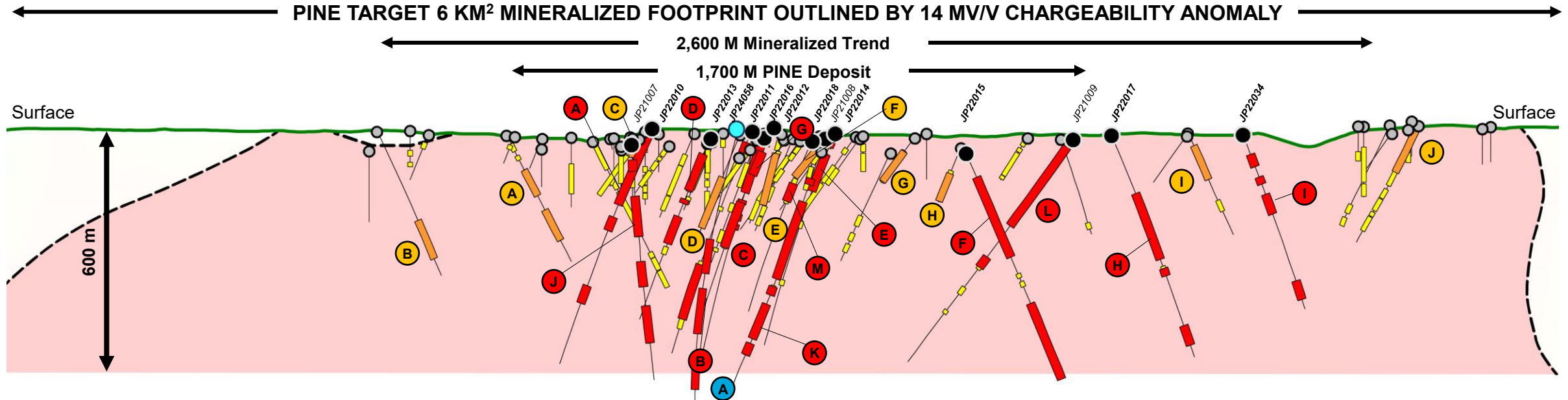
PINE Trend

Classic Porphyry
Au-Cu Deposit Trend
(All Trends Same Scale)



PINE Deposit

Drilling Suggests Large Volumes of Au-Cu Mineralization



2022 Results¹

DDH	Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)	DDH	Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)
JP22010	81	0.24	0.45	2.9	JP22015	57	0.10	0.53	1.3
	39	0.25	0.44	2.7		107	0.09	0.37	1.2
	A 204	0.18	0.41	2.3		F 228	0.08	0.28	1.0
JP22011	B 72	0.23	0.35	2.9	JP22016	G 48	0.12	0.50	1.4
	156	0.2	0.25	2.5		JP22017	63	0.14	0.52
JP22012	C 68	0.13	0.29	2.0		105	0.13	0.43	1.1
	133	0.15	0.26	2.4		H 179	0.11	0.36	1.2
JP22013	D 107	0.13	0.46	1.7	JP22018	M 51	0.13	0.42	1.8
	77	0.14	0.27	1.4		JP22034	I 57	0.14	0.17
JP22014	E 105	0.10	0.26	1.3					

2021 Results¹

DDH	Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)
JP21007	J 102	0.23	0.57	2.4
	32	0.16	0.27	1.3
JP21008	K 95	0.18	0.26	1.4
JP21009	L 244	0.11	0.41	1.2
	135	0.14	0.53	1.2

Historical Results¹

DDH	Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)
PIN09-03	A 73	0.07	0.23	1.1
	86	0.16	0.19	1.6
PIN09-04	B 105	0.08	0.15	1.1
79-2	C 49	0.28	0.67	-
P97-08	D 141	0.17	0.49	2.0
P97-04	E 94	0.12	0.68*	2.9

2024 Results¹

DDH	Int. (m)	Cu (%)	Au (g/t)	Ag (g/t)
JP24058	A 182	0.16	0.26	2.3
	110	0.23	0.34	3.1
	37	0.48	0.51	3.7

Legend

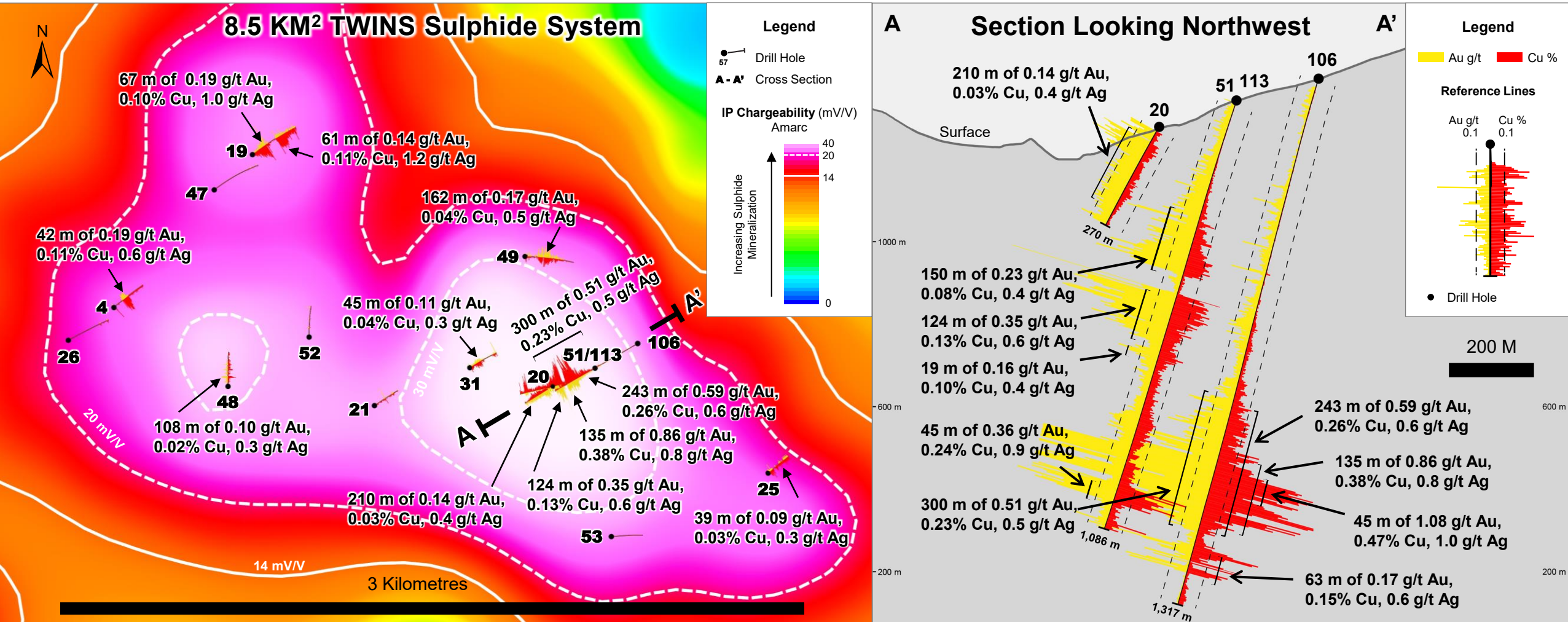
- Deep Drill Hole Test
- Amarc Drill Collar and Trace
- Historical Drill Collar and Trace
- Amarc Highlight Interval
- Historical Interval (Select)
- Historical > 0.15% CuEQ Down Hole Composite
- 14 mV/V IP Chargeability Target

Note: See Advisories page A-4 for footnotes.

* High gold assays cut to 4.0 g/t.

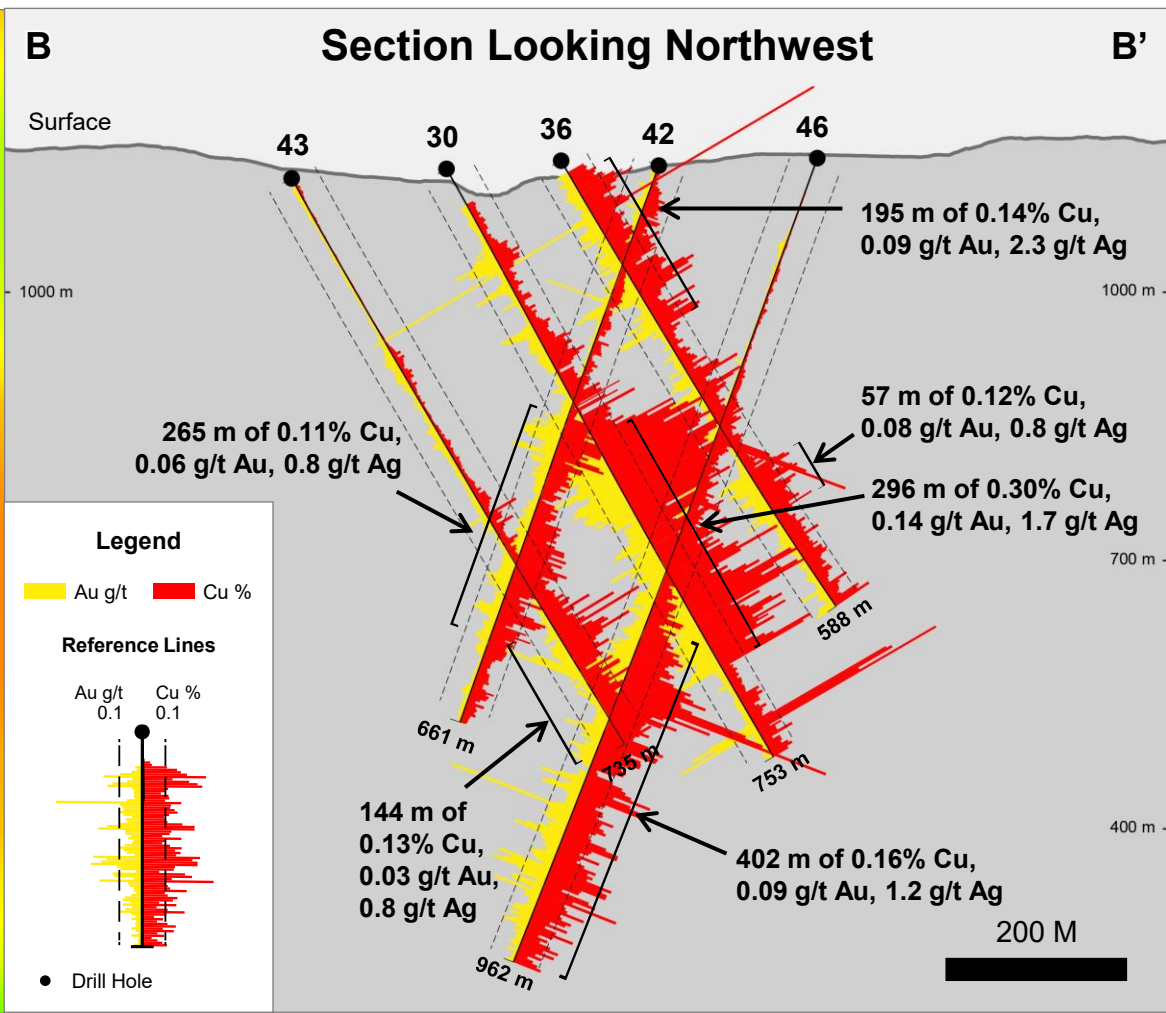
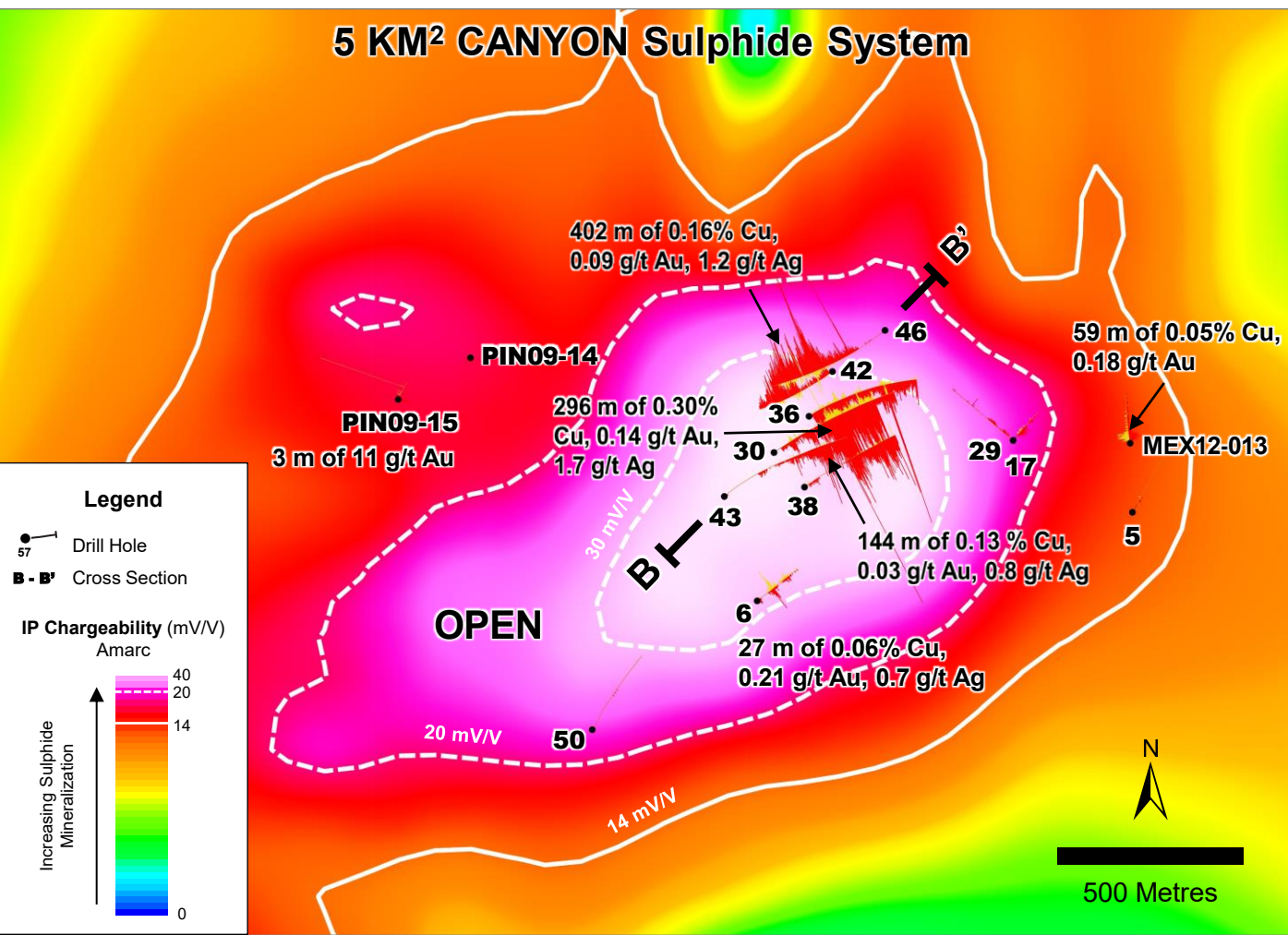
TWINS Discovery

Porphyry Au-Cu System Discovered Beneath 8.5 KM² Au Bearing Lithocap



CANYON Discovery

Porphyry Cu-Au System Discovered Beneath 5 KM² Au Bearing Lithocap



JOY District

stands as the key
to **Consolidating**
the **Toodoggone**

AuRORA Deposit

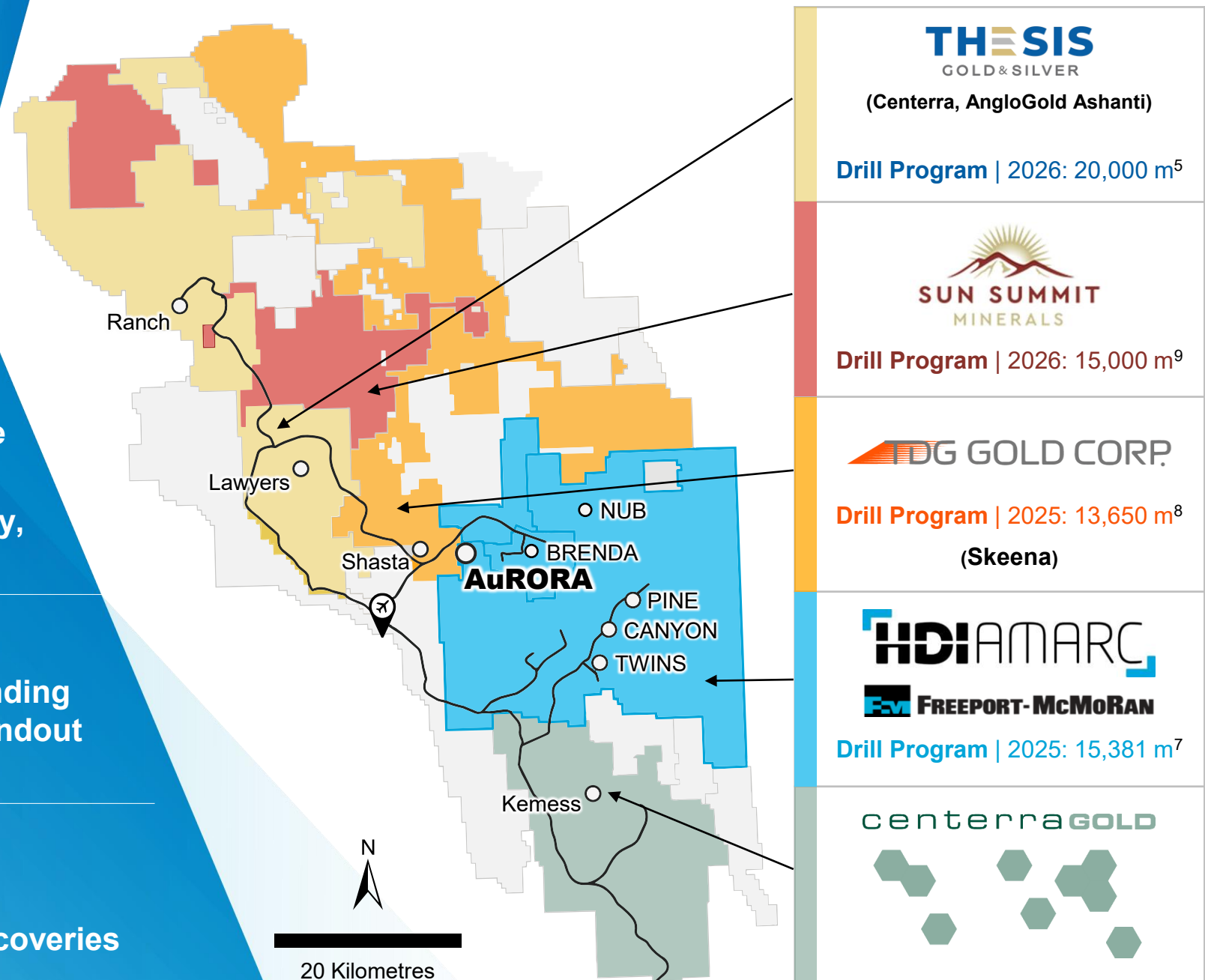
- Potentially One of BC's Highest Grade Au-Cu-Ag Porphyry Discoveries
- Rare Combination of Grade, Continuity, Geometry

Beyond AuRORA

- Newly Identified AuRORA Trend Extending East of AuRORA Underscores the Standout Potential of the JOY District

Emerging Tier 1 District

- AuRORA Discovery is Potentially the Cornerstone of Several Important Discoveries



AMARC'S RESPONSIBLE MINERAL DEVELOPMENT POLICY

We operate in a responsible manner so that our activities protect the health and safety of our employees and contractors, and of the communities in which we work.



AMARCRESOURCES.COM



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