ANTINO GOLD PROJECT

Suriname's Next Major Gold District

Founders Metals

CORPORATE PRESENTATION / Q3 2026

FDRMETALS.COM TSX-V **FDR**

Forward-Looking Statements

Cautionary Statements

Certain statements and/or graphics in press releases, website information and corporate displays of Founders Metals Inc. (“Founders” or the “Company”), among other disclosures, constitute “forward-looking statements”. These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management’s expectations. Forward-looking statements include, without limitation, the Guiana Shield’s potential for large-scale gold discoveries; the occurrence of Suriname’s first offshore oil production in 2028 and growth of its GDP; the potential of the Antino Gold Project in Suriname (“Antino”, the “Antino Project”, or the “Project”), including its potential to carry a meaningful portion of gold at depth, for the resource to grow after the release of an inaugural resource, metallurgical recoveries; the focus of the Company's 2026 drill program, including near-term diamond drill testing at Maria Geralda and auger plans at Da Vinci and Van Gogh; potential further land consolidation, completion of the property-wide auger sampling program, and other estimates or statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by terms such as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”, or their conditional or future forms. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company’s mineral properties, and the Company’s financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; changes in the parameters of the Antino Gold Project, including budget and schedule; uncertainties with respect to actual results of current exploration activities; delays in the advancement of the Antino Gold Project, including with respect to drilling activities, equipment availability and/or other issues; labour force shortages; fluctuations in metal and foreign exchange rates; limitations on insurance coverage; accidents; lack of available capital to the Company; failure to obtain necessary regulatory approvals as the Antino Gold Project advances; labour disputes and other risks of the mining industry; the ability of the Company and stakeholders to realize the anticipated benefits of the Antino Gold Project; delays in obtaining governmental approvals or in the completion of development or construction activities; opposition by social and non-government organizations to mining projects; unanticipated title disputes, claims or litigation; cyberattacks and other cybersecurity risks; changes to tax regimes in the jurisdictions relevant to the Company; and other risks as described in this presentation or in the Company’s filings, including in the risk factors in the Company’s most recent management’s discussion and analysis, which are available on the Company’s profile on SEDAR+ at www.sedarplus.ca. This list is not exhaustive of the factors that may affect any of the Company’s forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company’s forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except if required to do so by applicable securities laws.

Forward-Looking Statements or Information Related to Exploration

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are forward-looking and subject to a variety of possible outcomes which may or may not include the discovery, extension, or termination of mineralization. Further, areas around known mineralised intersections or surface showings may be marked by wording such as “open”, “untested”, “possible extension” or “exploration potential” or by symbols such as “?”. Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risk related to exploration in general is that chances of identifying economic mineral reserves are extremely small.

The most recent Technical Report for the Company’s material mining asset, Antino, was filed on SEDAR+ by the Company on March 16, 2023 (the “Antino Technical Report”). This Technical Report is a “Property of Merit” report and no mineral resource estimates have yet been made for the Antino Project.

The presentation contains historical exploration data that have not been verified by Founders Metals Inc. and may not be accurate or complete, and therefore the information should not be relied upon.

Michael Dufresne, M.Sc., P.Geol., P.Geo., is an Independent Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical content of this presentation.

Non-GAAP Measures

Certain financial measures referred to in this presentation are not recognized measures under IFRS and are referred to as non-GAAP financial measures or ratios. These measures have no standardized meaning under IFRS and may not be comparable to similar measures presented by other issuers. The definitions established and calculations provided by the Company are based on management’s reasonable judgment and are consistently applied. These measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. The non-GAAP financial measures included in this presentation are: Net Asset Value per Share.

Why Invest

Fully Funded Capital-Efficient Exploration

70,000 metre drill program underway, US$200/metre with company-owned drill fleet

Validation from Major Gold Producer

Gold Fields has invested ~US$100 million in Founders and owns a 19.9% equity interest

High-Grade & Multiple New Discoveries

High-grade orogenic system with multiple discoveries made since 2023

Large-Scale Gold District

102,360 hectares; only 2% of property has been drill-tested to date

FOUNDERS METALS

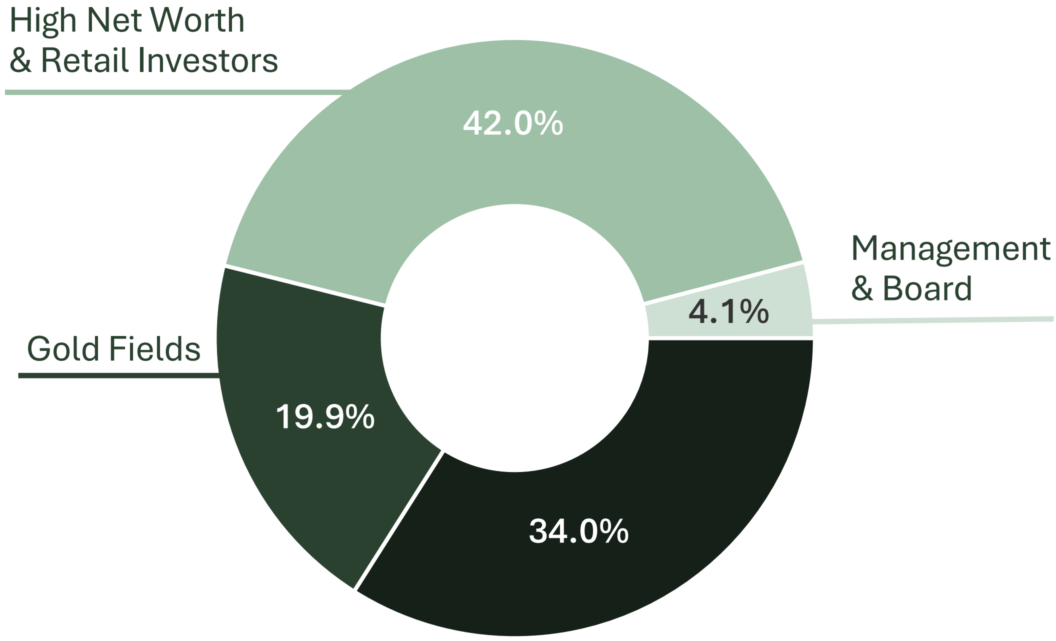
Exploration-focused team built to unlock Antino's potential

ANTINO

A district-scale project where drilling continues to expand gold mineralization

Corporate Snapshot

Share Ownership



Institutional, *including*

1832 Asset Management	Helikon
Amundi	Schroeder
BlackRock	Van Eck
Franklin Advisers	Vestcor

Capitalization Table[1]

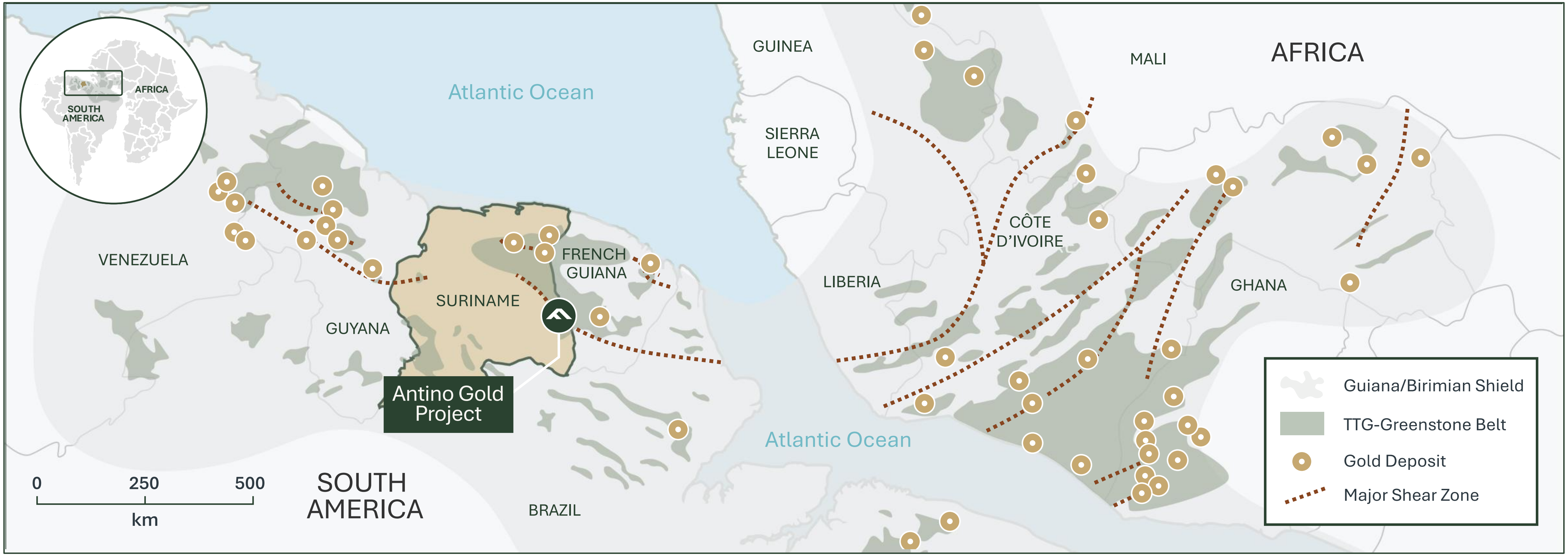
	C$
Share Price *(September 16, 2026)*	**$5.65**
Total Outstanding Shares[2]	143.9 million
Options *($0.35 – $4.70)*	5.3 million
RSUs	1.0 million
Fully Diluted Shares	**150.2 million**
Market Capitalization	**$813.0 million**
Working Capital[3]	**$79.2 million**

Analyst Coverage

BANK	ANALYST	PRICE TARGET	NAVPS[4]
Agentis Capital	Michael Gray	-	**$30.34**
ATB Cormark	Nicolas Dion	**$10.00**	**$15.71**
Bank of Montreal	Andrew Mikitchook	**$8.00**	**$13.01**
Clarus Securities	Varun Arora	**$21.00**	**$27.33**
Hannam & Partners	Jonathan Guy	**$14.80**	-
National Bank	Mohamed Sidibe	**$8.25**	**$11.96**
Paradigm Capital	Lauren McConnell	**$10.00**	-

Source: Irwin, S&P Capital IQ, SEDI, equity research as at September 16, 2026. | 1. Figures reflect the Company's Management's Discussion and Analysis and Financial Statements for the period ended May 31, 2026, except market data which are presented as of the date specified. | 2. Calculated as common shares outstanding as at July 28, 2026, plus (i) shares issued to the vendor as part of the Transaction (as defined in Founders' news release dated September 17, 2026) consideration and (ii) to Gold Fields in exchange for its ~C$77M private placement. | 3. Using cash balance as at May 31, 2026, less upfront cash consideration paid to the vendor for the Transaction, converted to Canadian Dollars using the appropriate exchange rate as at September 16, 2026, plus cash inflow from the Gold Fields ~$77M private placement. | 4. Net Asset Value per Share.

The Guiana Shield: A Geological Analogue to West Africa



Geological Continuity

Separated by continental drift, the Guiana Shield and the West African Birimian Shield share the same gold-rich geology

Room To Grow

The Guiana Shield has a current gold inventory of 110 million ounces of gold, compared to the over 275 million ounces in West Africa

Under-Explored Terrain

The Guiana Shield has seen comparatively minimal modern exploration, offering exceptional potential for large-scale gold discoveries

Suriname, A Proven Jurisdiction

25+ Continuous Years of Large-Scale Gold Mining

Newmont (Merian) & Zijin (Rosebel) produced 500,000+ oz of gold in 2025[1]

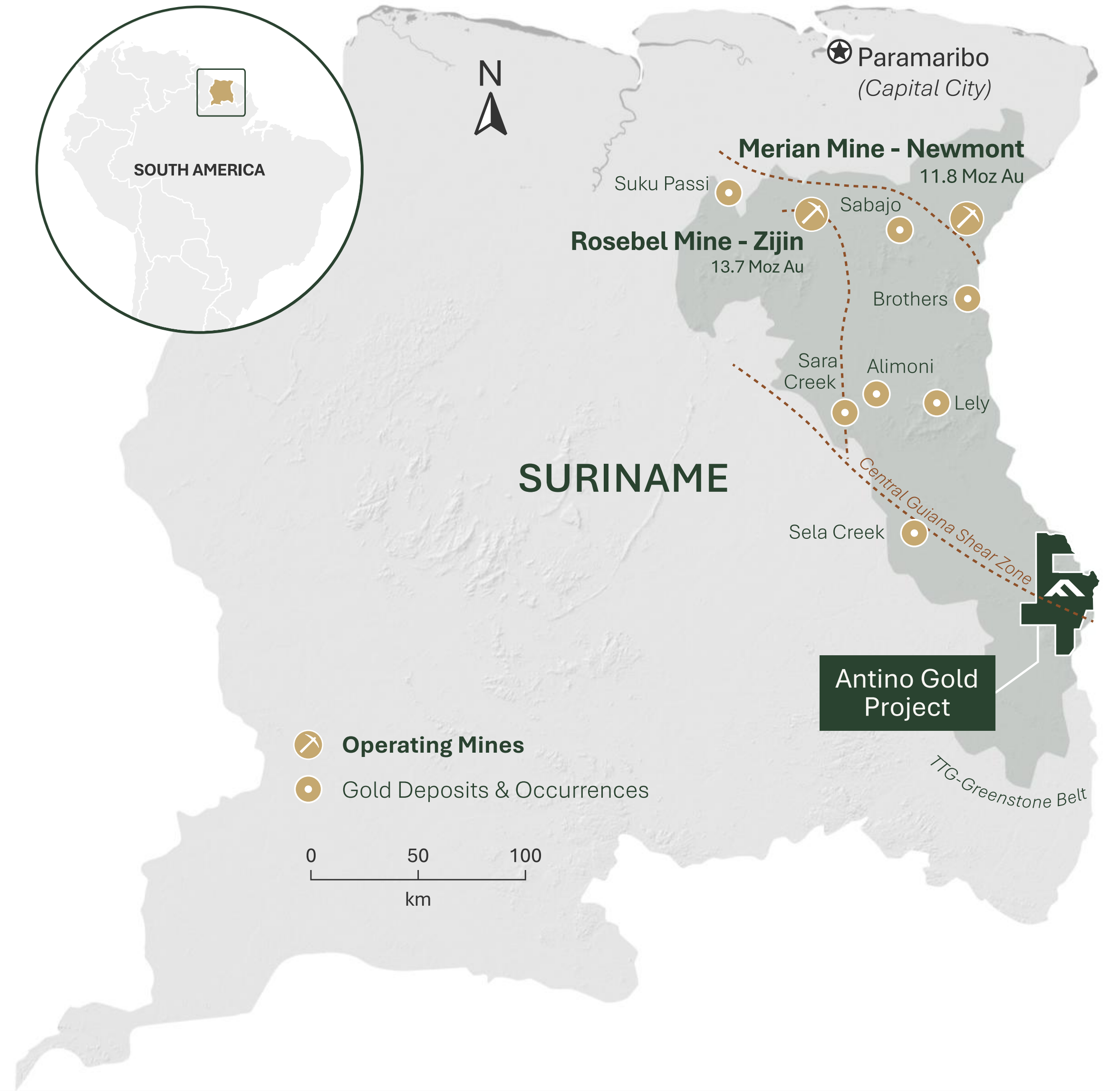
Gold is Central to the Surinamese Economy

Accounts for ~85% of Suriname's total exports and ~30% of government revenues[2]

First Off-Shore Oil Production in 2028

Expected to contribute to GDP growth of ~75% in next four years, promoting new large-scale development and international investment[3]

Antino Gold Project: Similar scale and discovery potential as the Merian and Rosebel mining districts. Founders controls the largest uninterrupted land package held by an exploration company



1. Source: *S&P Capital IQ Reported Actual production for CY 2025.*
2. Source: *Institute of Materials, Minerals & Mining.*
3. Source: *S&P Capital IQ.*

Antino Highlights

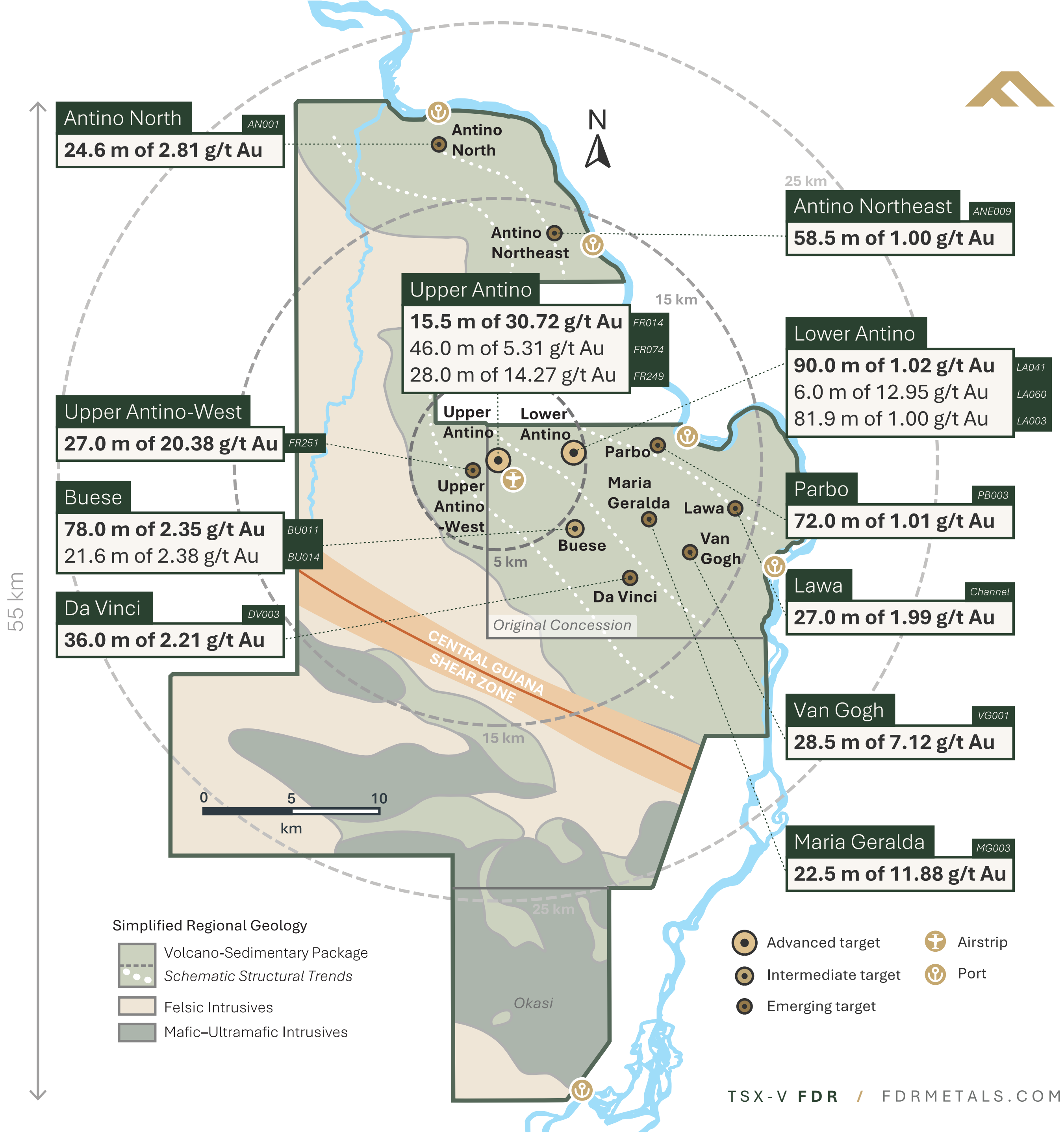
District-Scale Land Package
102,360-hectare land package of highly prospective Guiana Shield Greenstone Belt geology

Historical Production
Over 500,000 ounces of reported historical alluvial and artisanal gold production in the area

Target-Rich Environment
Continuous pipeline of emerging targets, with three discoveries so far in 2026

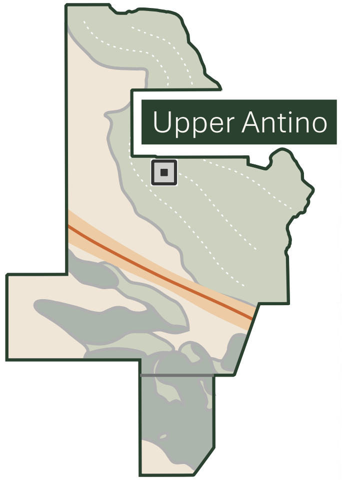
Multiple Mineralization Styles
Antino hosts both shear-hosted and intrusion-hosted gold mineralization across the property

Excellent Infrastructure on Site
On-site airstrip, barge access, and an established internal road network



Upper Antino

ADVANCED TARGET



High-grade Gold Mineralisation Across Multiple Shear Zones

- **Footprint:** Gold system extends 2,500 m along strike, 750 m wide, and to ~450 m deep

Continued Discovery in New Areas

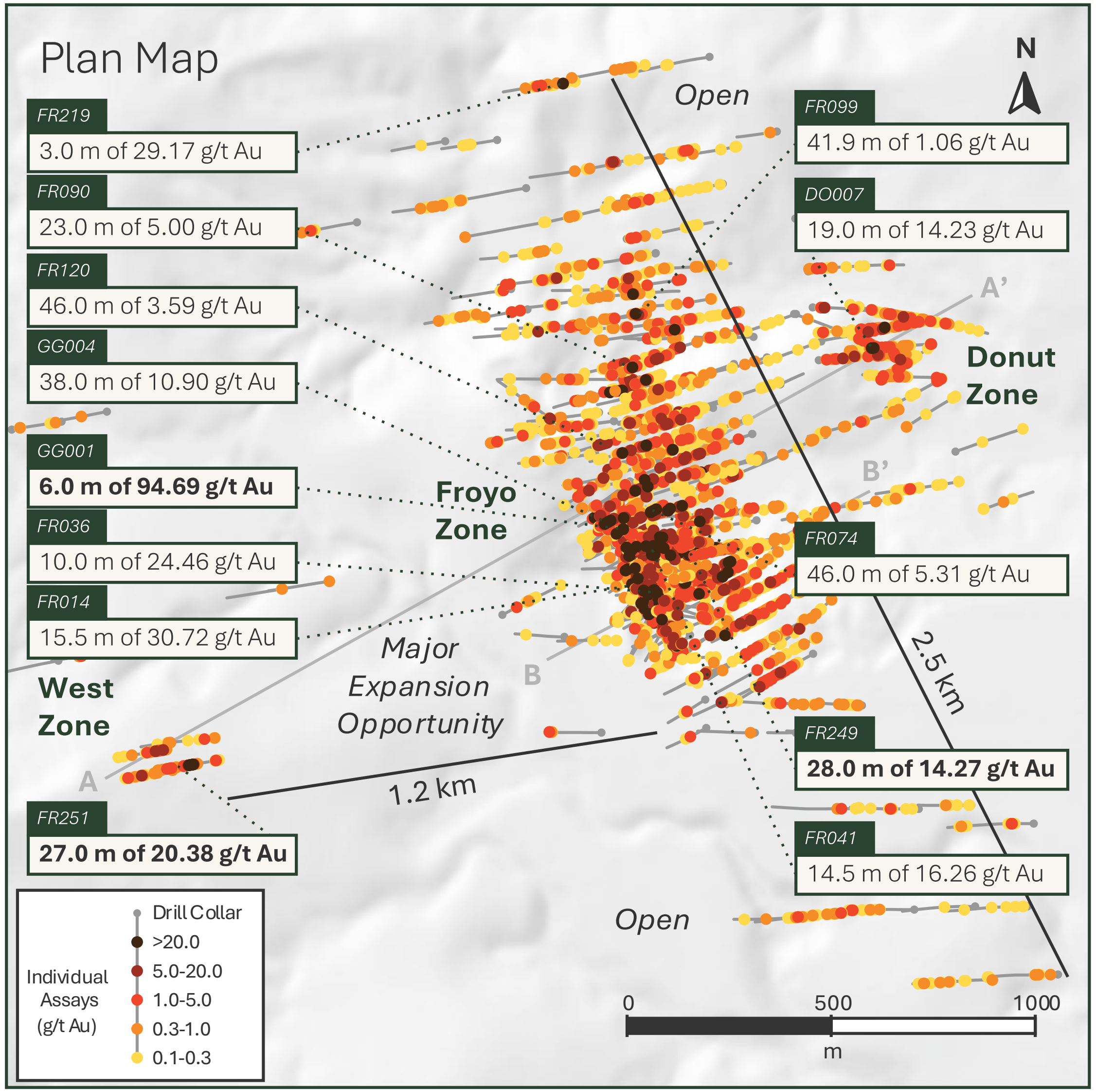
- **West Zone:** Most recent discovery 1.2 km west of the Froyo Zone, intersecting **27.0 m of 20.38 g/t Au** (FR251)

Positive Preliminary Metallurgical Testing

- Gold recoveries range from 91% to 96%

2026 Drill Program Focus

- **Expansion focused:** Exploration drill program tests mineralisation at depth, along strike, and to the west



Froyo Zone Cross-Section

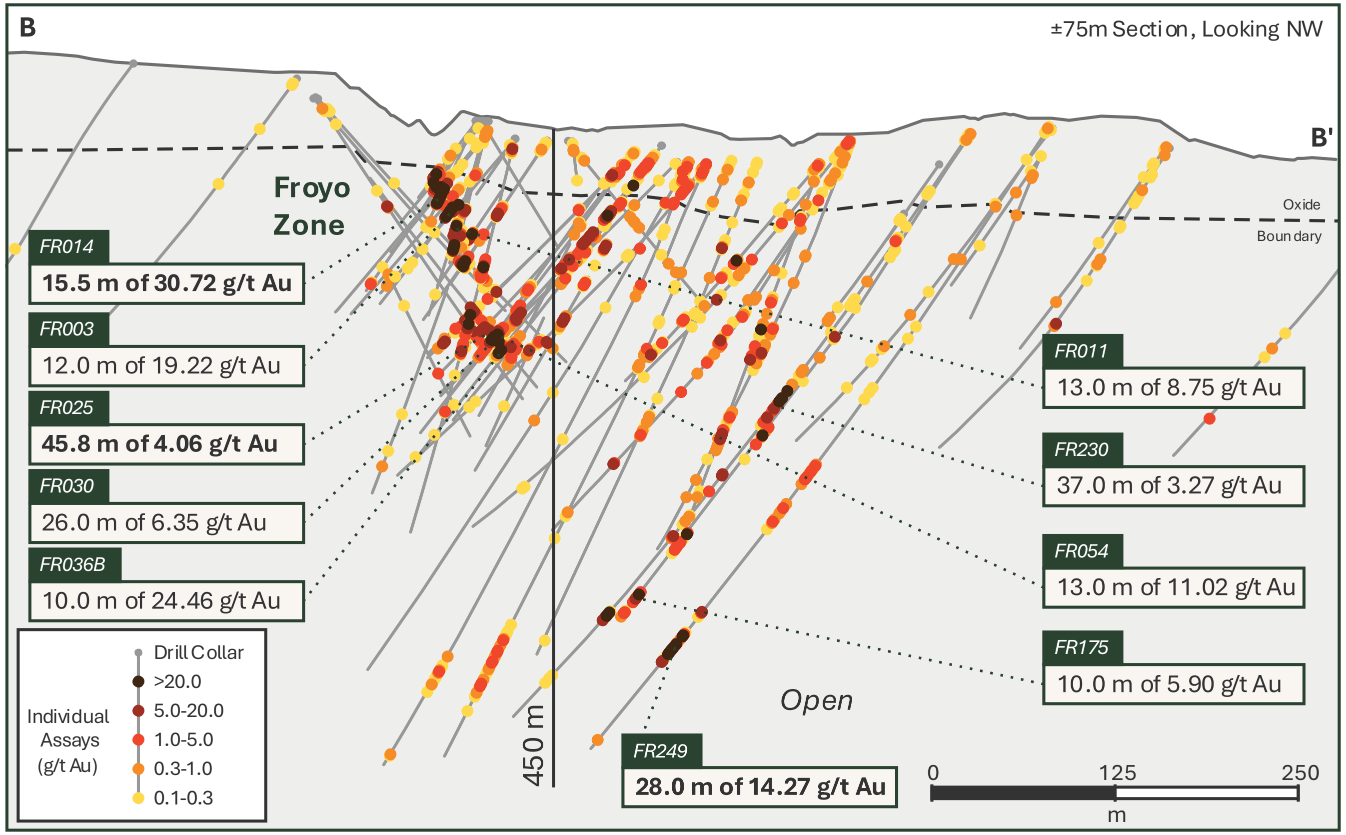
ADVANCED TARGET

High-grade mineralisation from surface

- **15.5 m of 30.72 g/t Au** (FR014) from 63.5 m
- **45.8 m of 4.06 g/t Au** (FR025) from 222.0 m
- **28.0 m of 14.27 g/t Au** (FR249) from 433.0 m (~340 m vertical), announced August 2026

Expansion Potential

- Orogenic gold systems are known for vertical continuity well beyond typical early-stage drill depths
- Limited drilling deeper than 250 metres
- Average depth of Guiana Shield gold deposits with underground components exceeds 1,000 m

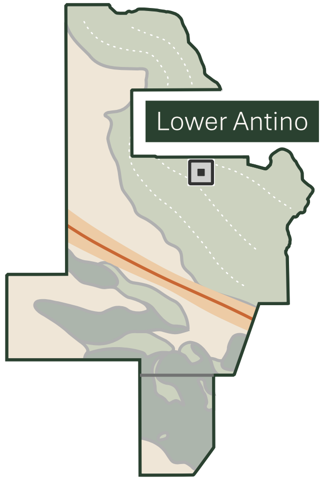


Expansion Potential	▼ ~2x deeper than this section	Average Depth of Guiana Shield Peers[1] ~1,050 m

[1]Average of three Guiana Shield peer mineralization depths: Oko-Ghanie (~900 m, approximated based on an 84.5 m interval from 915.0 m deep, May 4, 2026), Oko West (~1,000 m, as per Reunion Gold, December 13, 2023), and Omai (~1,250 m, based on hole 25ODD-122W, which was reported at a vertical depth from surface between 1,220 m and 1,280 m, November 12, 2025).

Lower Antino

ADVANCED TARGET



Intrusion-hosted Gold Mineralization

- **Footprint:** 1,900 m along strike and 250 m deep, over multiple 15-90+ m wide, sub-parallel gold zones

Broad Intervals of Consistent Grade from Surface

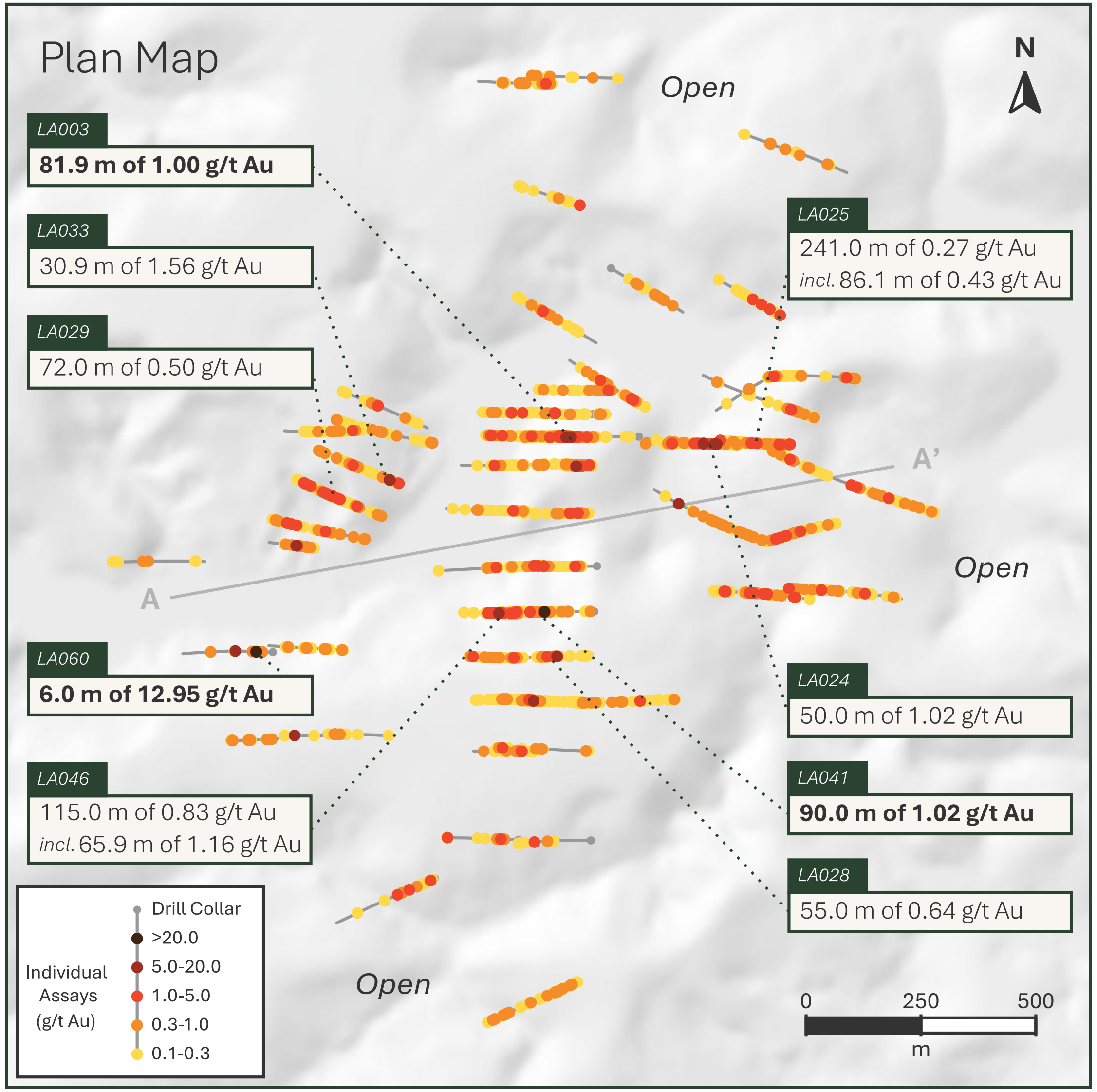
- **90.0 m of 1.02 g/t Au** (LA041)
- **81.9 m of 1.00 g/t Au** (LA003)

Located 3.5 km East of Upper Antino

- Potential bulk-tonnage companion to Upper Antino

High-Grade Recently Discovered

- **6.0 m of 12.95 g/t Au** (LA060), extending mineralization 250 m west



Emerging Targets Exploration Work

Antino North

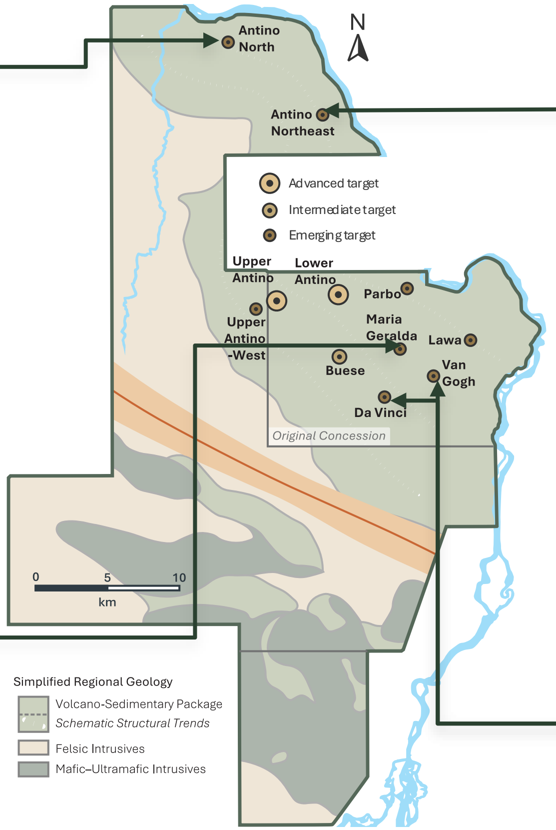
Drilling has now confirmed near-surface **mineralisation along three mapped shear zones**

- Discovery hole yielded **24.6 m of 2.81 g/t Au** from 1.5 m (AN001)
- Mineralization is similar in character to the shear- and vein-hosted gold at Upper Antino

Antino Northeast

First-ever drilling confirmed a new discovery on a **kilometre-scale gold-in-auger anomaly**

- Discovery hole returned **58.5 m of 1.00 g/t Au** from 18.6 m (ANE009)
- Drill-confirmed strike length of 1,200 m
- Follow-up drilling is underway to define the extent of the gold system and test a second major parallel structure



Maria Geralda

74-hole deep auger program identified a coherent, high-grade gold shoot within a larger 600-metre structure

- Several high-grade auger intercepts near-surface: **20.0 m of 7.54 g/t Au** (MGAD027) & **30.0 m of 4.64 g/t Au** (MGAD041)
- Diamond drill-testing is expected in the near term

Da Vinci & Van Gogh

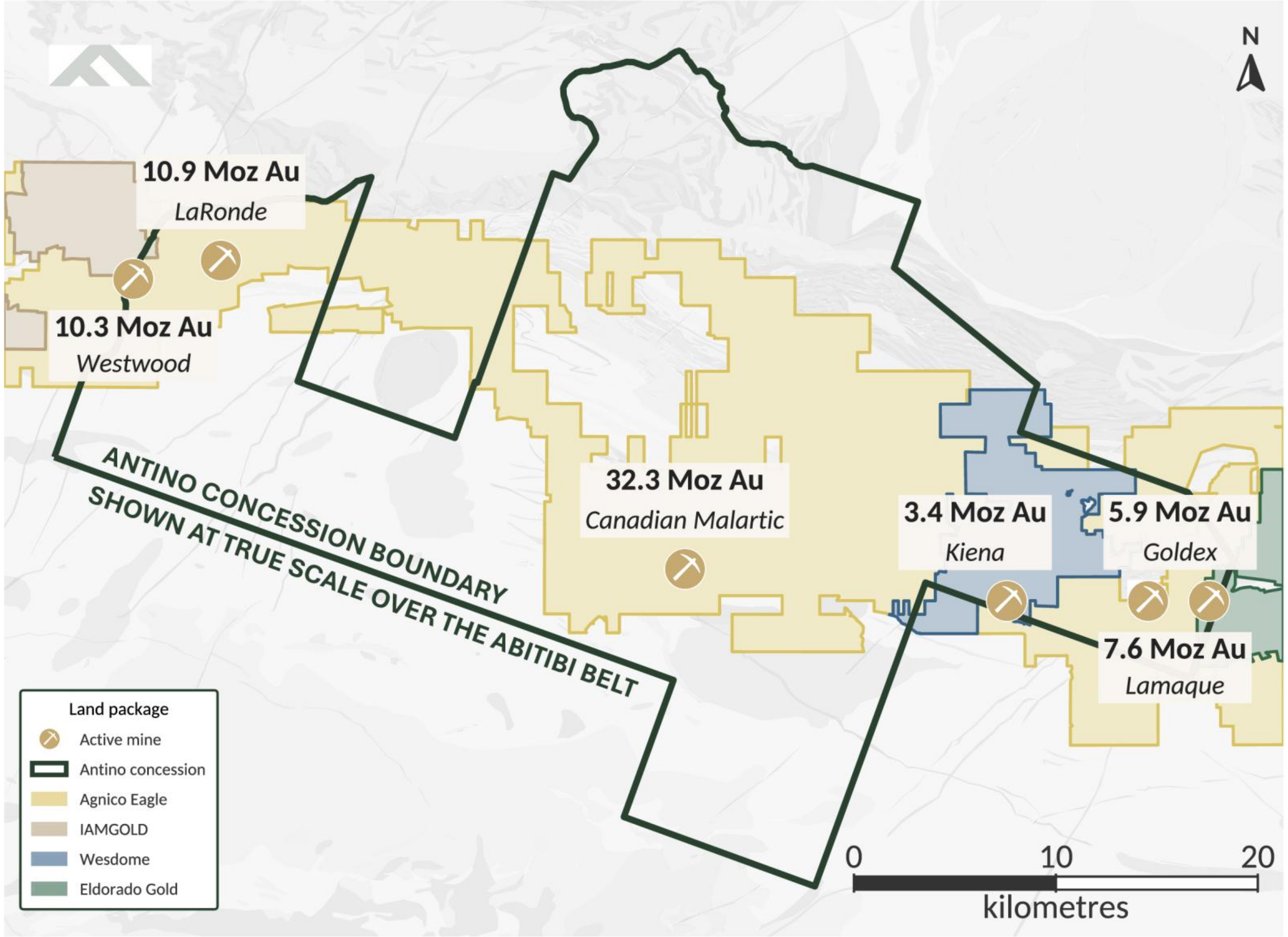
The Company plans to replicate the successful Maria Geralda deep auger program at high-potential targets Da Vinci and Van Gogh in Q4 2026

- Van Gogh: **28.5 m of 7.12 g/t Au** (VG001)
- Da Vinci: **36.0 m of 2.21 g/t Au** (DV003)

Unrivaled Scale in High Potential Greenstone Geology

- **Antino's concession outline overlays an area of Quebec's Abitibi Greenstone Belt that hosts six large-scale operating gold mines**
- **Scale:** More than 70 million ounces have been discovered within a similar sized footprint in Quebec
- **Geology:** The Abitibi is an analogous greenstone-hosted orogenic gold setting to the Guiana Shield
- **Stage:** Antino remains under-explored; only ~2% of the concession has been drill-tested to date

This district-scale potential underpins our two-pronged exploration strategy of testing new regional targets while advancing Upper and Lower Antino



Note: Mine name labels are approximate points. Sources: SIGÉOM / GESTIM Plus (MRNF Québec) for geology and mineral claims; S&P Capital IQ for mine Moz figures (historical gold mined to date plus total reserves and measured, indicated, and inferred resources, as most recently published). Mineralization at these nearby deposits is not necessarily indicative of mineralization at Antino.

Antino Ranks Among the Guiana Shield’s Best

2026 Guiana Shield Gold Intercepts by Grade-Thickness[1]

Founders has returned 4 of the Guiana Shield’s top 10 intercepts of 2026, from 2 different targets on the Antino property. The best results have come from largely untested areas.

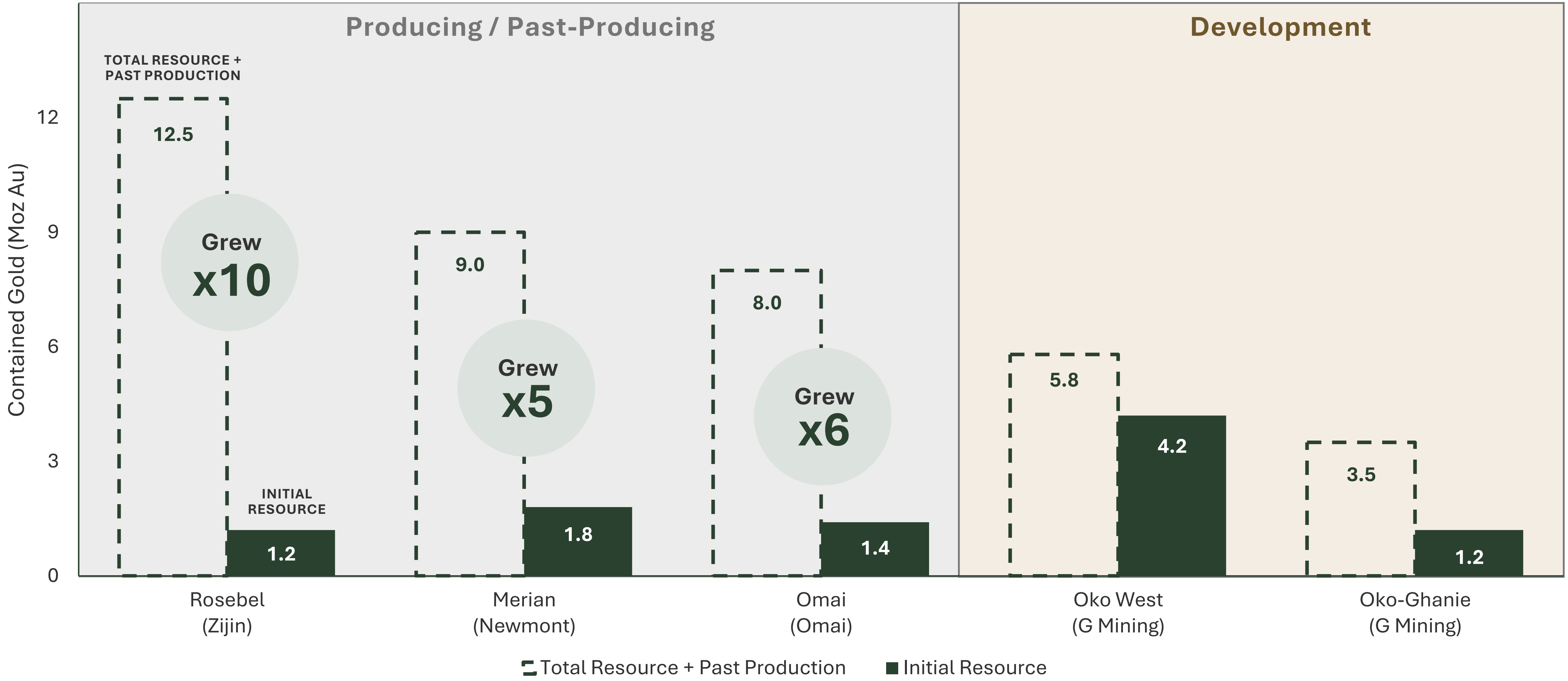
	Property	Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)	Grade x Interval (g·m)	Deposit	Release Date
1	**Antino**	**FR251**	**100.0**	**127.0**	**27.0**	**20.38**	**550.3**	**Upper Antino-West**	**September 9**
2	**Antino**	**FR249**	**433.0**	**461.0**	**28.0**	**14.27**	**399.6**	**Upper Antino-Froyo**	**August 6**
3	Oko-Ghanie	GDD277B	915.5	1000.0	84.5	3.00	253.5	Ghanie	May 4
4	Omai	26ODD-193	347.5	388.0	40.5	5.12	207.4	Wenot	September 1
5	Oko-Ghanie	GDD270	298.9	319.8	20.8	9.60	199.7	Ghanie	May 4
6	Omai	25ODD-145W	397.7	411.0	13.3	13.54	180.1	Wenot	January 15
7	Omai	26ODD-180	504.4	525.0	20.6	8.54	175.9	Wenot	June 1
8	**Antino**	**FR183**	**49.0**	**55.0**	**6.0**	**21.43**	**128.6**	**Upper Antino-Froyo**	**February 11**
9	**Antino**	**FR230**	**209.0**	**246.0**	**37.0**	**3.27**	**121.0**	**Upper Antino-Froyo**	**June 23**
10	Oko-Ghanie	GDD256A	862.0	912.0	50.0	2.40	120.0	Ghanie	January 6

Source: S&P Capital IQ as at September 13, 2026.

1. Based on S&P Capital IQ data, including active primary gold projects in Guyana, Suriname, French Guiana, and the portions of Venezuela and Brazil indicated as Guiana Shield on page 6. Excludes trench and auger results and only includes the highest gram-metre product from a given composite.

Guiana Shield Gold Deposits – These Things Grow

Deposits in the Guiana Shield typically expand through a succession of adjacent discoveries and resource growth as exploration continues



Source: S&P Capital IQ Pro. | Note: Mineralization at these nearby deposits is not necessarily indicative of mineralization at Antino.

Recent Successes & Upcoming Catalysts

Recent Successes

Aug. 2026
28.0 m of 14.27 g/t gold in down-dip extension at Upper Antino

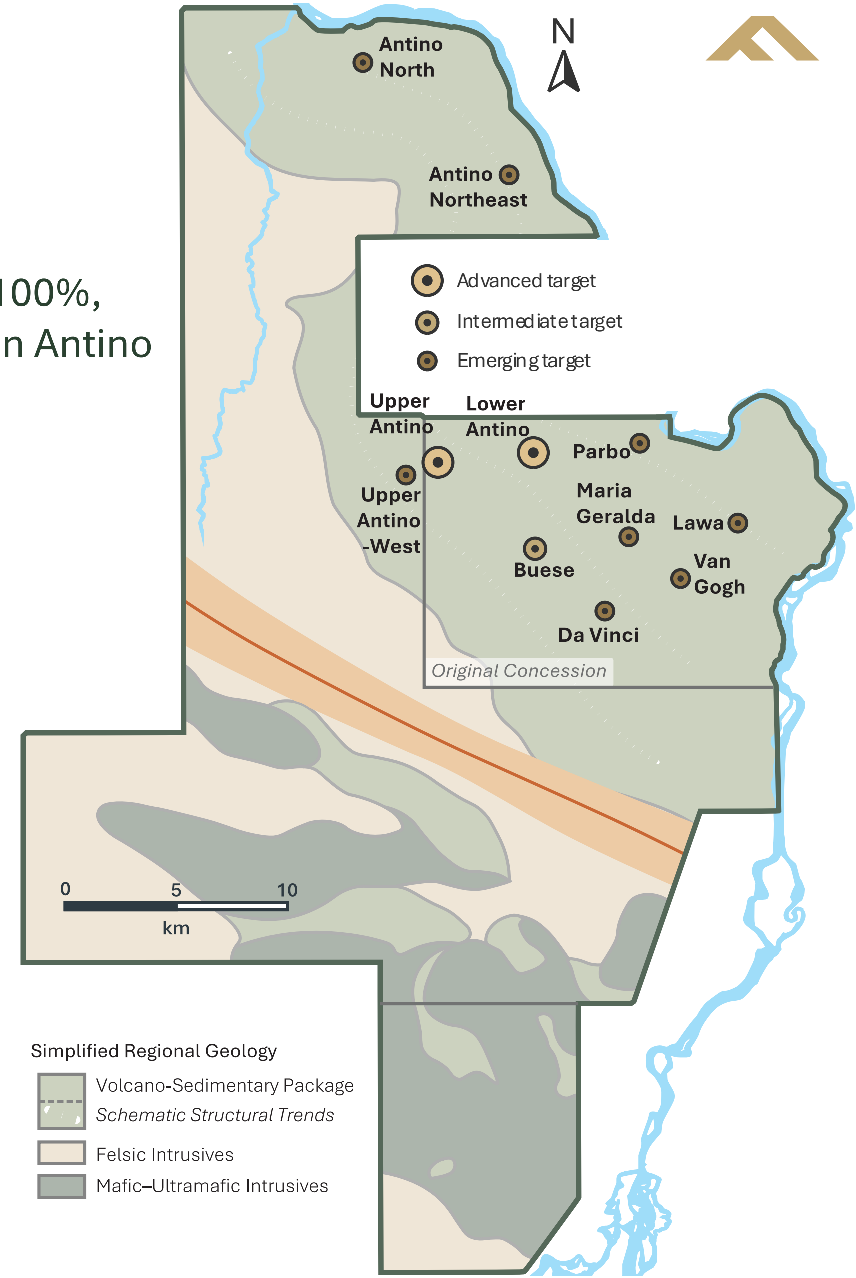
Sept. 2026
First step-out on West Zone delivers 27.0 m of 20.38 g/t gold

Sept. 2026
Gold Fields increase in ownership of Founders to 19.9%

Sept. 2026
Consolidation of 100%, royalty-free interest in Antino

Near-term Catalysts

- Ongoing and expanding diamond drill program
- Completion of property-wide auger sampling
- Potential further land consolidation
- Follow-up work on recent discoveries



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