NYSE AMERICAN/ TSX: CTGO

CONTANGO

SILVER AND GOLD

AN EMERGING NORTH AMERICAN HIGH-GRADE MID-TIER SILVER & GOLD PRODUCER AND DEVELOPER

BEAVER CREEK
SEPTEMBER 2026

WWW.CONTANGOORE.COM

DISCLAIMER

FORWARD-LOOKING STATEMENTS AND INFORMATION

This presentation contains “forward-looking statements” and “forward-looking information” within the meaning of applicable United States and Canadian securities laws (collectively, “FLI”). Contango Silver & Gold Inc. (the “Company” or “Contango”) intends that FLI be covered by applicable safe harbor provisions, including those of the Private Securities Litigation Reform Act of 1995, to the extent available. Readers should consider the cautionary statements below and any additional FLI disclosure accompanying the relevant statements in this presentation.

FLI includes statements regarding expected production, grades, recoveries, mine life, costs, capital expenditures, cash flows, financing and distributions from Peak Gold, LLC (“Peak Gold”); exploration potential and anticipated exploration results; estimates of mineral resources and mineral reserves and the potential to expand or upgrade them; the results, assumptions and projected economics of technical studies; the timing and results of future studies; permitting, construction and development plans; and the integration of Dolly Varden Silver Corporation (“Dolly Varden”) and the anticipated benefits of that acquisition. FLI may be identified by words such as “expects”, “anticipates”, “plans”, “estimates”, “intends”, “believes”, “projects”, “may”, “will”, “could” and similar expressions, although the absence of these words does not mean that a statement is not FLI.

FLI is based on management’s expectations, estimates and assumptions at the time the statements are made, including assumptions regarding metal prices and exchange rates; mineral resources, mineral reserves, grades and recoveries; production rates and schedules; operating and capital costs; availability of financing, personnel, equipment and infrastructure; continued access to ore transportation and processing capacity; timely receipt and maintenance of permits and approvals; performance by joint venture partners and contractors; and the successful integration of acquired businesses. The material assumptions underlying particular forecasts and study results are described with the relevant disclosure in this presentation.

FLI involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied, including variability in production, grades and recoveries; uncertainty in mineral resource and mineral reserve estimates and technical study results; exploration, development, construction and operating risks; dependence on Kinross Gold Corporation (“Kinross”) and its affiliates as manager and operator of Peak Gold and Contango’s limited control over joint venture decisions; changes in metal prices, exchange rates, costs and capital requirements; availability of financing and compliance with debt obligations; joint venture capital calls and the timing and amount of distributions; title, permitting, environmental, health and safety risks; indigenous rights and community relations; changes in laws, taxes and government policies; severe weather and other natural events; loss of key personnel; and the inability to realize expected value from acquisitions, including integration risks associated with the acquisition of Dolly Varden Silver Corporation. Additional risks are described in the Company’s most recent annual report on Form 10-K, subsequent quarterly reports on Form 10-Q and other filings with the SEC and Canadian securities regulators, available on EDGAR and SEDAR+, respectively.

FLI is not a guarantee of future performance. Readers should not place undue reliance on it. Unless otherwise indicated, FLI speaks as of the date of this presentation. Except as required by applicable law, Contango undertakes no obligation to update or revise FLI to reflect subsequent events, circumstances or changes in expectations.

MINERAL DISCLOSURE AND TECHNICAL REPORTS In the United States, mining disclosure is governed by Item 1300 of SEC Regulation S-K (“S-K 1300”) and under S-K 1300, the U.S. Securities and Exchange Commission (“SEC”) recognizes estimates of measured, indicated and inferred mineral resources and proven and probable mineral reserves. An SEC registrant with material mining operations must disclose specified information in its SEC filings concerning mineral resources and mineral reserves. Disclosure of mineral resources or mineral reserves on a material property must be supported by a technical report summary prepared by a qualified person or persons, and that summary must be filed when required by S-K 1300. References below to an “S-K 1300 Report” mean a technical report summary prepared under S-K 1300.

For a description of the key assumptions, parameters and methods used to estimate mineral reserves and mineral resources included in this presentation that relate to Contango’s mineral projects, as well as data verification procedures and a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, sociopolitical, marketing or other relevant factors, please review the technical report summaries for each of Contango’s material properties which are available at www.sec.gov. The following reports are available on Contango’s EDGAR profile at www.sec.gov: (i) the S-K 1300 technical report summary for the Manh Choh Project, dated May 12, 2023, with an effective date of December 31, 2022, filed as Exhibit 96.1 to Contango’s Form 8-K filed June 2, 2023; (ii) the S-K 1300 technical report summary for the Lucky Shot Project, dated and effective May 26, 2023, filed as Exhibit 96.1 to Contango’s Form 8-K filed June 16, 2023; and (iii) the S-K 1300 technical report summary and initial assessment for the Johnson Tract Polymetallic Project, effective May 12, 2025, as amended January 12, 2026, filed as Exhibit 96.1 to Contango’s Form 8-K/A filed January 13, 2026. These reports were prepared for Contango by the qualified persons identified in the respective reports. Estimates are stated as of their specified effective dates an may be affected by subsequent exploration, mining depletion and changes in technical and economic assumptions. Preparation or filing of a technical report does not constitute regulatory approval or endorsement of the report or the estimates it contains.

The Feasibility Study (“FS”) referenced herein that relates to Peak Gold was prepared by Kinross in accordance with Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”). KG Mining (Alaska), Inc., an indirect subsidiary of Kinross, holds 70% of the outstanding membership interests in Peak Gold and serves as its manager. Contango indirectly owns the remaining 30% membership interest in Peak Gold and relies on Kinross and its affiliates for the FS and related information. Contango remains responsible for its own disclosure. Contango is subject to applicable United States and Canadian securities laws.

Investors are cautioned that, although the mineral resource and mineral reserve definitions under S-K 1300 and NI 43-101 are substantially similar, the standards and disclosure requirements are not identical. Accordingly, estimates prepared under NI 43-101 may differ from estimates prepared under S-K 1300. The applicable reporting standard and effective date should be considered when reviewing each estimate identified in this presentation.

Further, investors are cautioned that while the SEC recognizes “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources” under S-K 1300, investors should not assume that any part or all of the mineralization in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. Mineralization that has been characterized as resources has a greater degree of uncertainty as to its existence and feasibility than mineralization that has been characterized as reserves. Accordingly, investors are cautioned not to assume that any measured mineral resources, indicated mineral resources or inferred mineral resources that Contango reports are or will be economically or legally mineable.

Mineral resource estimates are subject to technical and economic assumptions; conversion of measured or indicated mineral resources to mineral reserves requires appropriate studies and consideration of mining losses, dilution and other modifying factors. Inferred mineral resources have a lower level of geological confidence than measured or indicated mineral resources and cannot be converted directly into mineral reserves. There is no certainty that further exploration will upgrade inferred mineral resources to measured or indicated mineral resources, or that measured or indicated mineral resources will be converted to mineral reserves.

The securities of Contango have not been approved or disapproved by the United States Securities and Exchange Commission, any Canadian securities regulatory authority or any other securities commission or regulatory authority in the United States or any other jurisdiction, nor have any of the foregoing authorities passed upon or endorsed the merits of this presentation or confirmed the accuracy or adequacy of the information contained in this presentation. Any representation to the contrary is a criminal offense.

This presentation does not constitute an offer to sell or the solicitation of an offer to buy the securities of Contango. This presentation does not contain all of the information that would normally appear in a prospectus under applicable United States or Canadian securities laws. Prospective investors should carefully read Contango’s disclosure documents filed with the SEC on EDGAR and with Canadian securities regulators on SEDAR+, , especially the risk factors contained in such filings, before making an investment decision with respect to investing in the securities of Contango.

Unless otherwise indicated, all dollar amounts in this presentation are expressed in United States dollars.

Hyperlinks included in this presentation are provided for convenience only. Information contained in, or otherwise accessible through, those hyperlinks does not form part of, and is not incorporated by reference into, this presentation.

NON-GAAP RECONCILIATION DISCLAIMER

This presentation contains forward looking estimates of all-in sustaining cost (“AISC”), resources, free cash flow and EBITDA, which are financial measures not determined in accordance with United States generally accepted accounting principles (“GAAP”). We cannot provide a reconciliation of estimated AISC, resources and EBITDA to estimated costs of goods sold, assets and net income, which are the GAAP financial measures most directly comparable to such non-GAAP measures, without unreasonable efforts due to the inherent difficulty and impracticality of quantifying certain amounts that would be required to calculate projected AISC, resources and EBITDA. In addition, the estimates of AISC, resources and EBITDA have been prepared by Kinross and are based on IFRS accounting standards and detailed information that the Company does not have access to at this time. These amounts that would require unreasonable effort to quantify could be significant, such that the amount of projected GAAP cost of goods sold, assets and net income would vary substantially from the amount of projected AISC, resources and EBITDA.

CONTANGO
SILVER AND GOLD

NYSE - A | TSX
CTGO

INDEX
GDXJ

RUSSELL
2000®

EMERGING MID-TIER SILVER-GOLD PRODUCER

MANH CHOH MINE
IN PRODUCTION

LUCKY SHOT MINE
ADVANCING TO FEASIBILITY

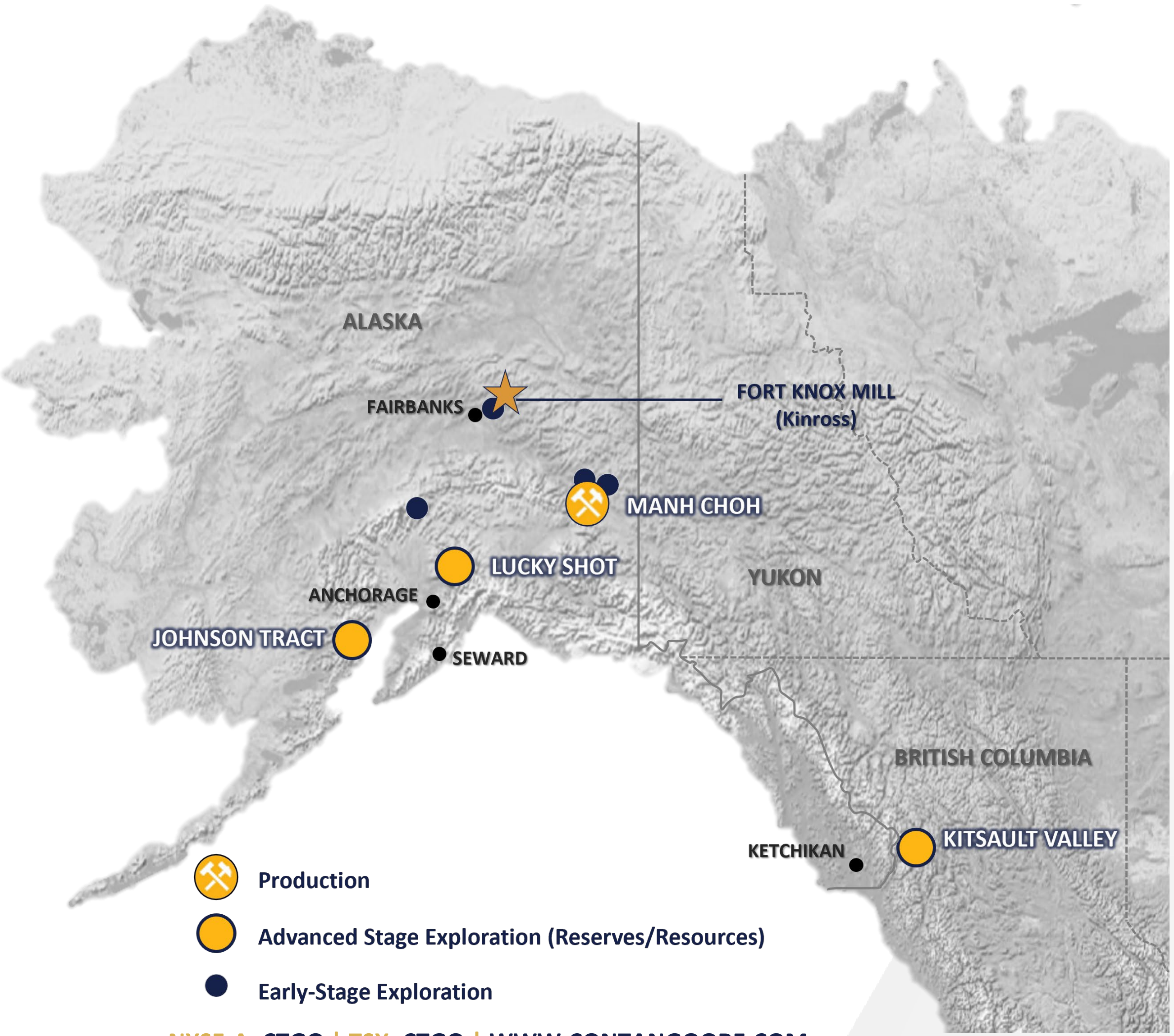
JOHNSON TRACT PROJECT
ADVANCED EXPLORATION
PERMITTING

KITSAULT VALLEY
EXPLORATION

WWW.CONTANGOORE.COM

NORTH AMERICAN SILVER & GOLD PRODUCER

CONTANGO SILVER AND GOLD



TOTAL RESOURCES

~2 Moz Au
Gold

~83 Moz Ag
Silver

33.5 M
SHARES O/S

$89M
CASH ON HAND

$100M+
2025 FREE CASH FLOW

NYSE / TSX CTGO
DUAL LISTED

Fairbanks AK
HEADQUARTERS

STRONG CAPITAL MARKETS PROFILE

CONTANGO SILVER AND GOLD

CAPITAL STRUCTURE

TRADING - NYSE AMERICAN (US Dollars): CTGO[1]

90-Day Avg. Daily Volume	~530,000 shares per day
52-week range	$14.50 - $34.38
Market Cap	$657M

CAPITAL STRUCTURE[2]

Issued & Outstanding	33.5 M
Warrants	0.4 M
Options	0.5 M
Fully Diluted	34.4 M

FINANCIAL POSITION (US Dollars)

Cash[2]	$89 M
Convertible Debenture[3]	$20.0 M
Debt (ING & Macquarie)[4]	$43.6 M
Hedge Contracts[4]	nil

1. Approximate amounts reported as of August 12, 2026
2. Cash reported as of June 30, 2026
3. CTGO convertible debt (convertible into 655,738 shares at $30.50)
4. Reported as of June 30, 2026 which includes settlement of remaining hedges
5. Capital IQ, SEDI and Bloomberg publicly disclosed data

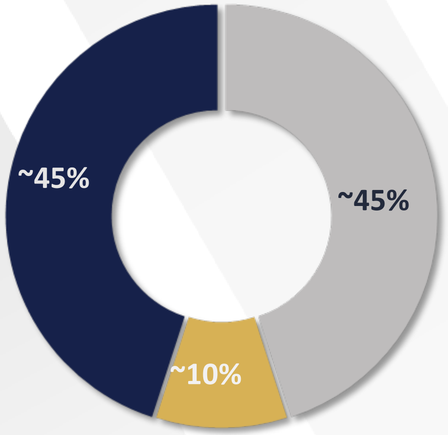
Dual Listing

NYSE AMERICAN™ + TSX

Current ETF Inclusion

✓ GDXJ ✓ Russell 2000

Ownership[2,3]



Management / Insiders

Institutional / HNW

Retail

Analyst Coverage

Canaccord Genuity, ATB Cormark Capital Markets, Haywood Capital Markets, Cantor Fitzgerald, Freedom Holding Corp., Maxim Group

Shareholder Summary[5]

Franklin Templeton Investments, Alyeska Investment, Vanguard, Barings, Fury, Fidelity Investments, Sprott, BlackRock, VanEck, Mirae Asset Financial Services, Queen's Road Capital

HIGHLY LEVERAGED TO SILVER & GOLD

Grade vs Valuation: Precious Metals Producer Peers

Consensus P/NAV by AgEq Resource Grade (g/t)

CTGO's grade is ~2.4x the peer average, yet it trades at 0.45x the peer average valuation

Source: Company Materials, brokers' estimates as of April 2026; Calculated at spot Au & Ag prices, excludes base metal credits

CONTANGO'S FIVE YEAR DEVELOPMENT PIPELINE ➔ TARGET 200k oz Au + 5M oz Ag

CONTANGO
SILVER AND GOLD

Fully Funded to Execute Fastest Gold Producing Growth Profile in the Industry

~60,000 GEO[1]

2 Yrs

100,000 GEO

2 – 3 Yrs

5.0 Moz Ag

200,000 oz Au

MANH CHOH

- ✓ Fully permitted and producing gold
- ✓ Permits received in less than 2 years
- ✓ Built on time and on budget
- ✓ First gold pour on July 8, 2024
- ✓ 2025 ~60,000 oz annual production[1]
- ✓ LOM ~60,000 oz annual production
- ✓ LOM $1,700 AISC

LUCKY SHOT

- ✓ Fully permitted for mining
- ✓ 110,000 oz at 14.5 g/t Au
- ✓ 2 years to develop 400,000-500,000 oz Au resource
- ✓ Target 40,000-50,000 oz Au production
- ✓ Identify potential processing facilities

JOHNSON TRACT

- ✓ Established 1.1M oz resource at 9.4 g/t GEO
- ✓ Federal permitting under FAST 41
- ✓ Initial Assessment released May 2025[2]
  - ✓ Post Tax NPV_5 = $615.4M and +60% IRR at $4,000 gold
- ✓ Building road to portal site in 2026
- ✓ Target for FS with mine construction decision by 2028/2029

KITSAULT VALLEY

NEW MRE – September 2026:
Ind: **89.5 Moz AgEq** (7.66 Mt at **364 g/t AgEq**)
Inf: **64.92 Moz AgEq** (6.31 Mt at **322 g/t AgEq**)

- ✓ ~50,000 m 2026 drill program
- ✓ 247,000 acres (100,000 ha) of prospective land
- ✓ MRE update scheduled for H1 2027
- ✓ IA scheduled for later in 2027

1. See news release dated March 16, 2026 "Contango Announces 2025 Year End Financials and Provides 2026 and 2027 Production Guidance"
2. See new released dated May 5, 2025 "Contango Announces S-K 1300 Technical Report Summary with Robust Economics and One Year Payback for its Johnson Tract Project"

GEO = Gold Equivalent Ounces

PRECIOUS METALS FOCUSED PORTFOLIO

EXECUTING ON OUR DIRECT SHIP ORE MODEL (DSO)

CONTANGO
SILVER AND GOLD

MANH CHOH MINE (30%)[1]

IN PRODUCTION – Hedge-Free

LUCKY SHOT MINE (100%) [1]

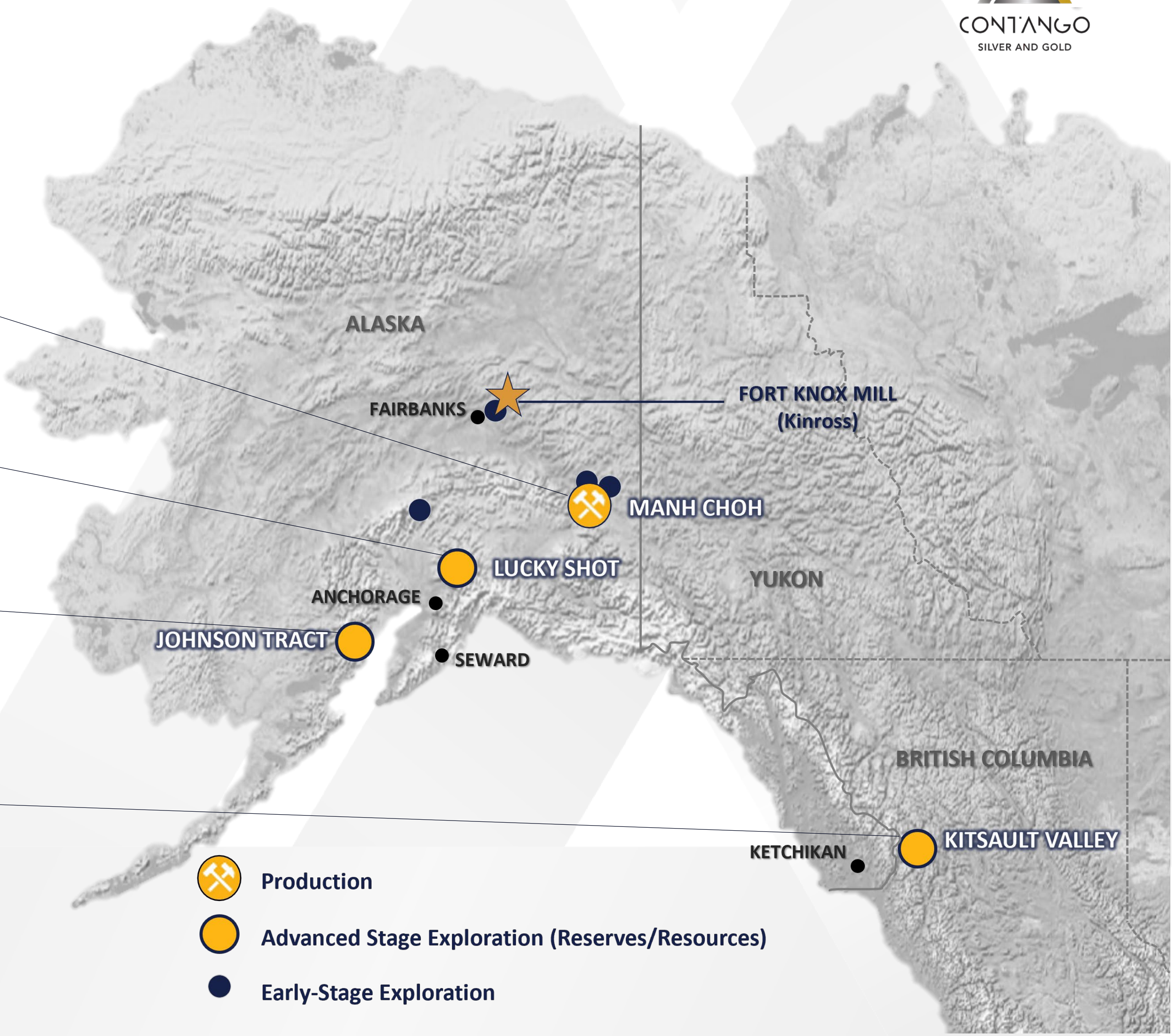
FEASIBILITY UNDERWAY

JOHNSON TRACT PROJECT (100%) [1]

EXPLORATION / PERMITTING

KITSAULT VALLEY PROJECT (100%) [1]

EXPLORATION / NEW MRE



1. Reserve and Resource Table can be found in the Appendix
2. See news release dated March 16, 2026 “Contango Announces 2025 Year End Financials and Provides 2026 and 2027 Production Guidance”
3. LOM = Life of Mine, MRE = Mineral Resource Estimate;

MANH CHOH MINE – DEMONSTRATED DSO SUCCESS

CONTANGO
SILVER AND GOLD

IN PRODUCTION – Hedge-Free

- Manh Choh to Fort Knox → 240 mi
- Kinross is operator (70% owner)
- On schedule and on budget
- State and Federal permits received within 18 months
- Construction and Ramp Up completed in 2 years
- First gold pour in July 2024
- Contract mining & trucking

YEAR END 2025 RESULTS & LOM GUIDANCE

- 60,200 oz of gold produced
- 57,315 oz of silver produced
- $102 million cash distribution to Contango
- AISC = $1,616 per oz sold

Contango Production Guidance (30% basis)		***Units***
2026 Gold Production	40,000 - 45,000	oz
2027 Gold Production	75,000 - 80,000	oz
2026 Cash Costs	$1,900 - $2,000	per oz sold
2027 Cash Costs	$1,200 - $1,300	per oz sold
LOM Cumulative Cash (approximate)	$ 550,000,000	at $4,000 gold
Remaining Hedge Balance, as of July 1, 2026	nil	oz

WHAT IS THE DIRECT SHIPPING ORE (DSO) APPROACH?

CONTANGO
SILVER AND GOLD

Drill & Muck at Mine Site

- Ore mined underground
- Loaded into covered/sealed containers at the mine site
- Small environmental footprint

Load & Weigh at Mine Site

- Containers loaded and weighed at mine site
- Ore containers loaded onto trucks
- Covered/sealed containers prevent "fugitive dust"

Transport via Rail/Road/Barge

- Ore containers are transferred to Rail/Barge
- Transported to off-site milling facility

DSO approach eliminates the need for onsite processing and tailings storage. This drastically reduces the onsite environmental footprint, reduces permitting risk and lowers upfront capital cost.

NO MILL

NO TAILINGS FACILITY

LUCKY SHOT – OUR NEXT DSO PROJECT

TARGETING INITIAL RESOURCE OF 400,000 to 500,000 oz Au

FEASIBILITY UNDERWAY

Combined Segments of Lucky Shot Vein Resources

Classification	Tonnes	Au Grade (g/t)	Au Ounces
Measured	-	-	-
Indicated	226,963	14.5	105,620
TOTAL	226,963	14.5	105,620
Inferred	82,058	9.5	25,110

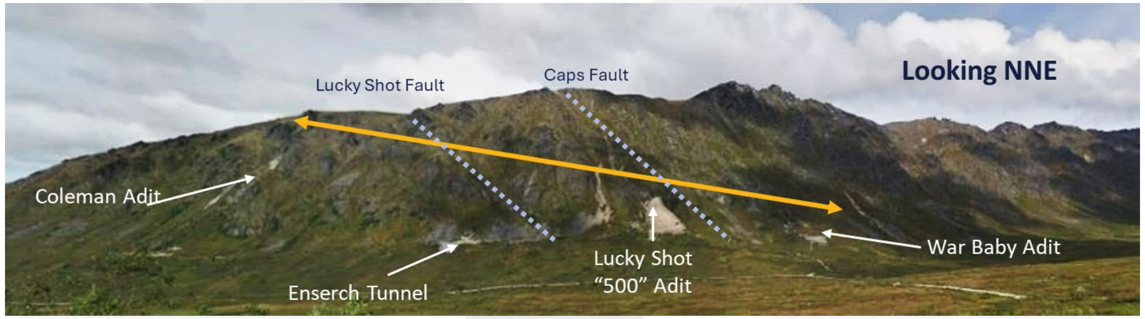
Coleman and Lucky Shot Resources Tables[1] Please see S-K 1300 Technical Report Summary on the Lucky Shot Project Alaska, USA https://www.contangoore.com/investors/overview

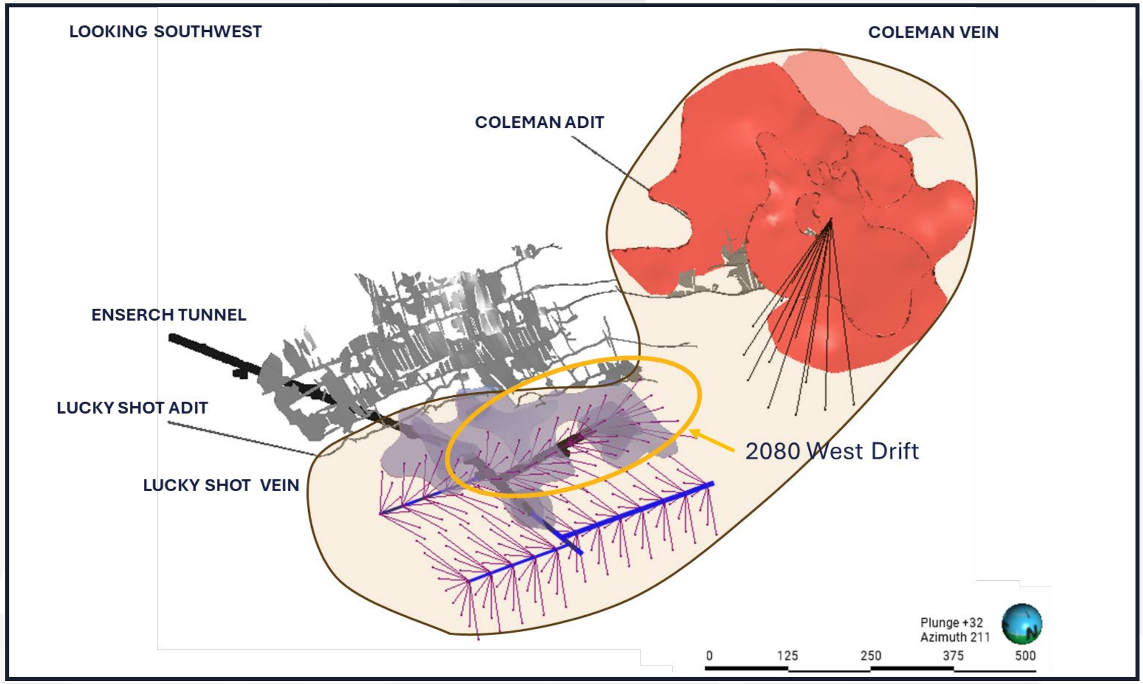
2026 / 2027 PROGRAM

Current 18,000m in-fill and expansion drill program for resource definition

OBJECTIVES:

- Define high-grade "ore shoots"
- Delineate 400,000 to 500,000 oz Au measured and indicated resource
- Collect data for detailed feasibility-level mine and transportation plan
- Anticipate \$50 - \$60 million spend over 2026-27 to reach production decision
- Targeting 40,000 to 50,000 oz Au annual production in 2028





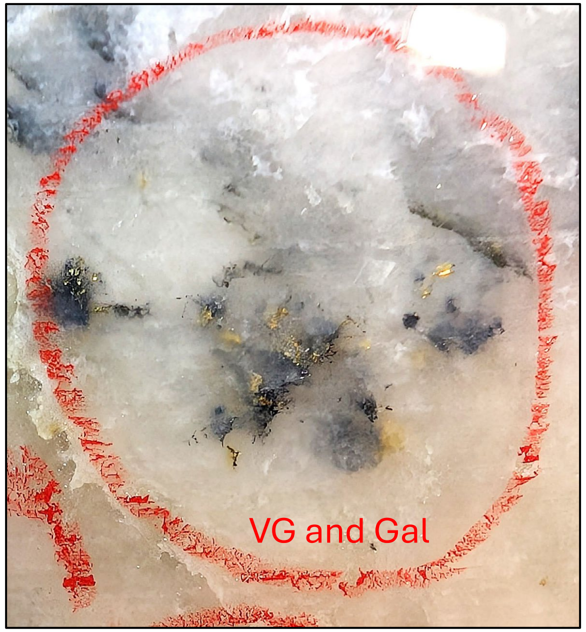
Note 1: Measured, Indicated and Inferred mineral resource classification are assigned according to CIM Definition Standards. Mineral resources, which are not mineral reserves, do not demonstrate economic viability and there is no guarantee that mineral resources will be converted to mineral reserves. This mineral resource estimate was prepared by Sims Resources LLC based on data and information available and has an effective date of May 26, 2023. The Measured, Indicated and Inferred mineral resources are reported using the following parameters: undiluted gold grades; long term gold price of \$US1,600 per ounce; reported as contained within a 3.0 g/t Gold underground shapes and applying a 3.0 meter minimum width at a 4.3 g/t gold cutoff grade ("COG").

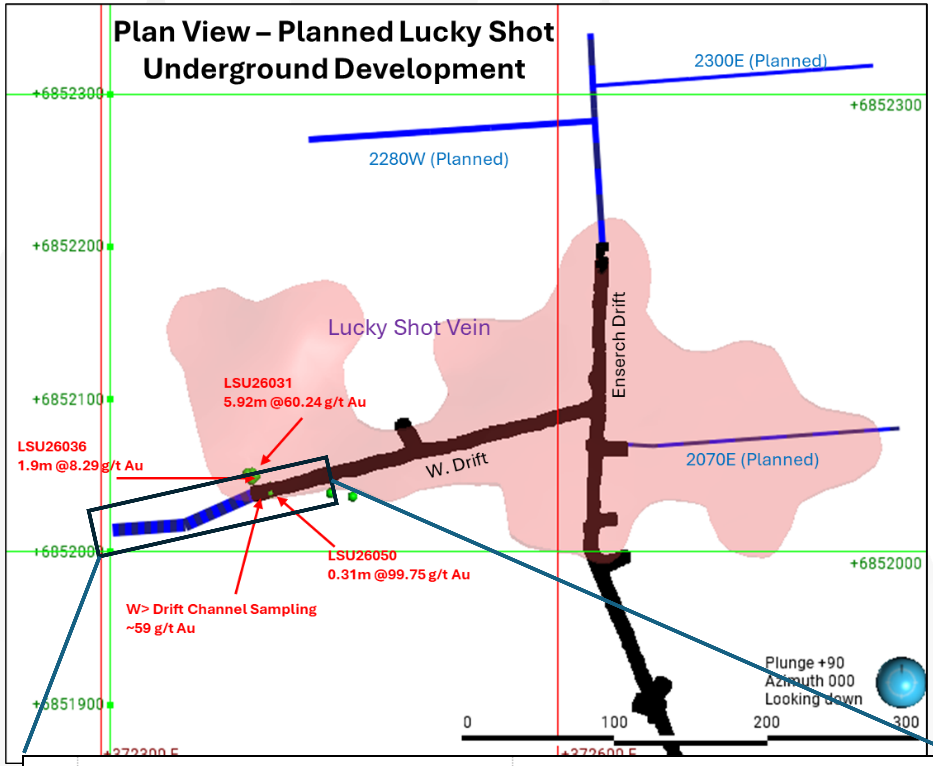
NEW DISCOVERY – KEITH MILES VEIN (KM)

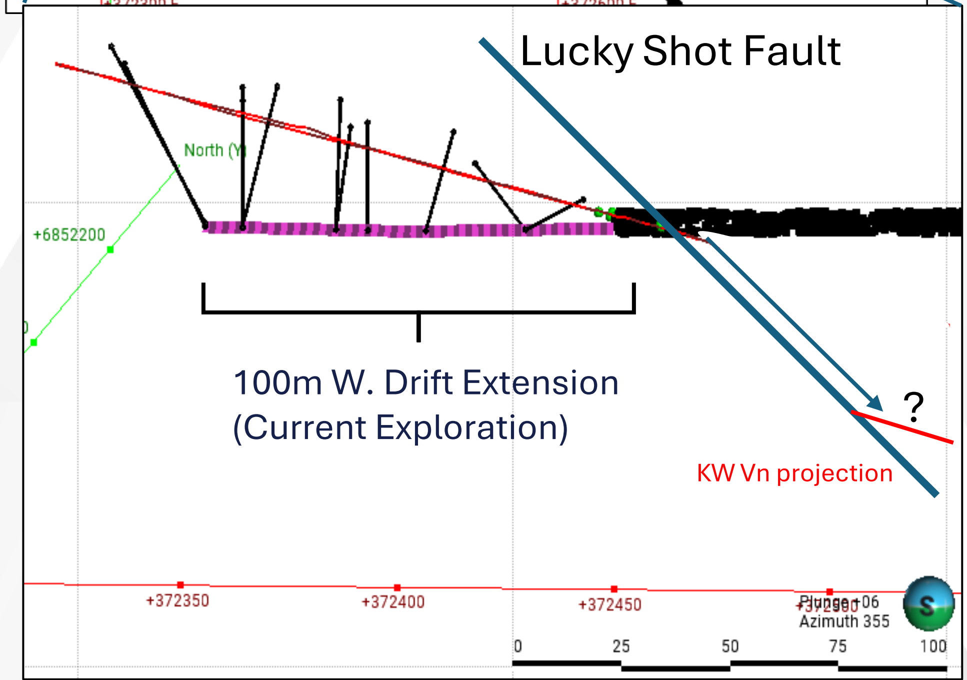
High Grade KM Vein

- 5.92m @ 60.24 g/t Au
- 0.31m @ 99.75 g/t Au
- 1.5m @ 59 g/t Au

Close-in opportunity to define ~50,000 Oz Au in a 100m x 100m area directly below the West Drift extension.







JOHNSON TRACT – FAST 41 PERMITTING

EXPLORATION / PERMITTING

JOHNSON TRACT INITIAL ASSESSMENT[1]

- Post-Tax NPV$_5$ of USD $615.4 million with a post-tax IRR of +60% at $4,000
- LOM annual average production of 102,258 oz Au Eq at 7.58 g/t Au Eq
- Initial Capital costs of $213.6 million, including $36 million in contingency
- Sustaining Capital costs of USD $61.3 million, including $12.3 million in contingency
- AISC estimated at $860 per Au Eq sold
- Payback period ~1 year
- 7-year LOM

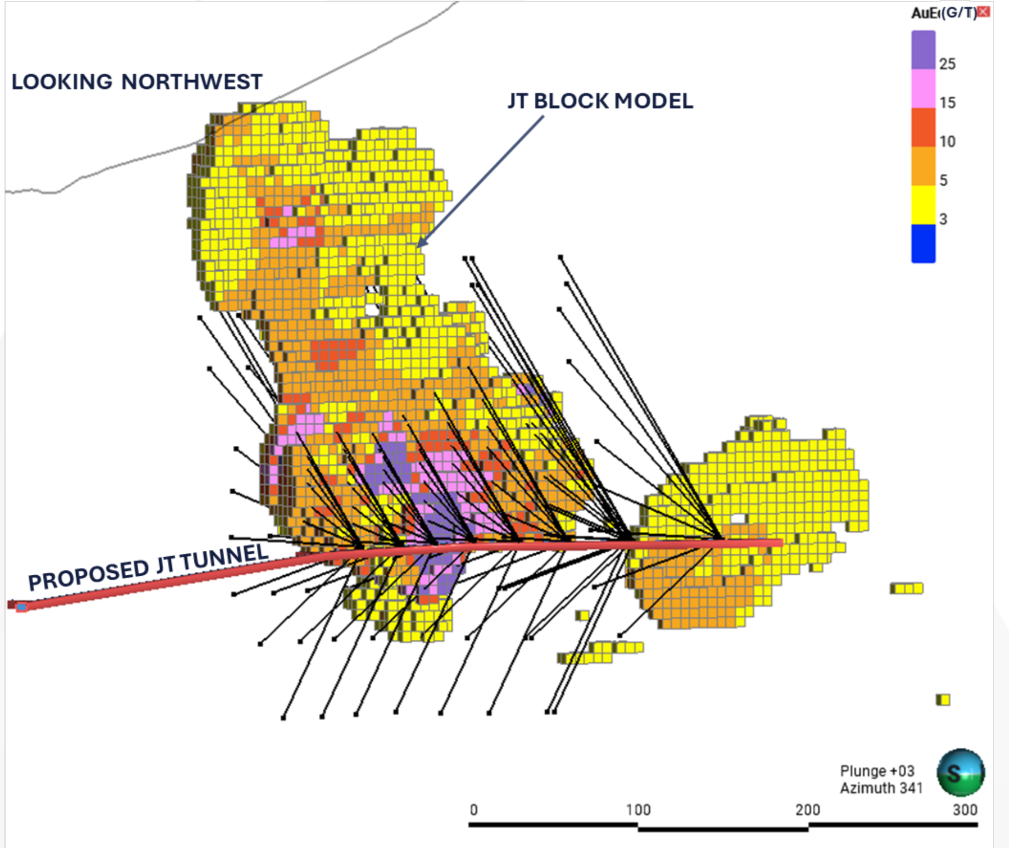
POST TAX NPV$_5$ GOLD PRICE SENSITIVITY

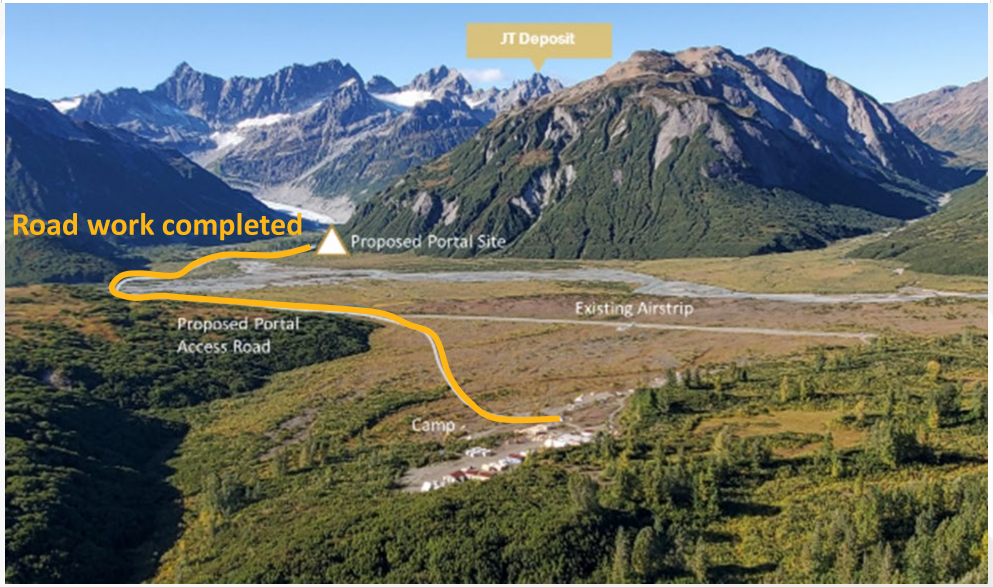
Sensitivity	$2,000 Au	$2,200 Au	$3,000 Au	$4,000 Au
Post-Tax NPV$_5$ (USD M)	$181.0	$224.0	$398.2	$615.4

[1] See Contango's SK1300 Johnson Tract Technical Report Press Release dated May 6, 2025; Initial capex reflects the Initial Assessment study reported in "Contango Announces S-K 1300 Technical Report Summary with Robust Economics and One Year Payback for its Johnson Tract Project" Press Release and Initial Assessment dated May 6, 2025 and filed on May 12, 2025; "GEO" refers to Gold Equivalent Ounces.

2026 WORK PROGRAM COMPLETED

- ✓ Build road from camp to Portal Site
- ✓ Mobilize equipment and build laydown
- ✓ Start preparation for camp winterization
- ✓ Environmental studies, geotechnical drilling for barge landing, and community outreach
- ✓ Continue Federal permitting on FAST-41 dashboard





KITSAULT VALLEY – THE SILVER LINING OF THE GOLDEN TRIANGLE

CONTANGO
SILVER AND GOLD

Ind. 89M oz AgEq at 363 g/t AgEq
Inf. 65M oz AgEq at 320 g/t AgEq

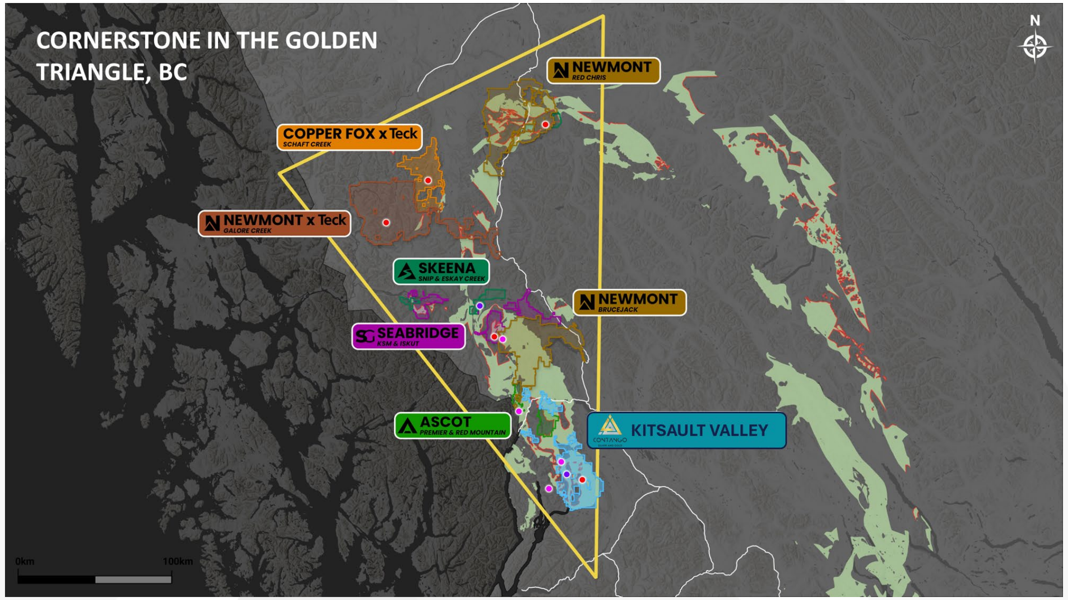
Kitsault Valley MRE[1]

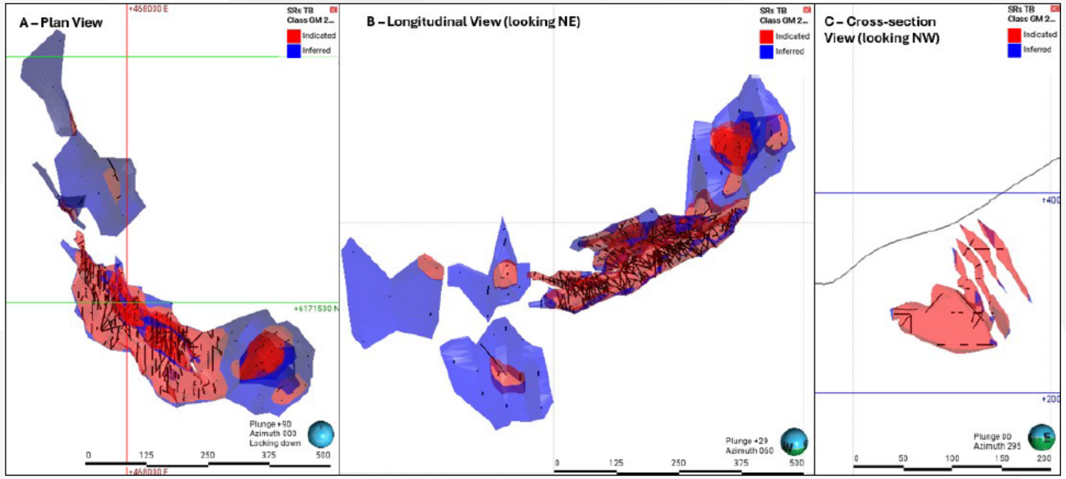
Category	Area	Tonnes (Mt)	Ag (g/t)	Au (g/t)	Cu (%)	Zn (%)	Pb (%)	AgEq (g/t)	AgEq (Moz)
Indicated	Homestake	2.14	89.14	5.63	0.13	0.15	0.13	483.7	33.28
	Dolly Varden	5.52	296.1	0.04	0.03	0.67	0.59	317.06	56.27
	Total	**7.66**	**238.34**	**1.60**	**0.06**	**0.53**	**0.46**	**363.0**	**89.55**
Inferred	Homestake	4.60	53.91	4.17	0.04	0.15	0.17	328.30	48.50
	Dolly Varden	1.71	269.91	0.10	0.05	0.90	0.62	289.65	16.42
	Total	**6.31**	**112.50**	**3.06**	**0.04**	**0.35**	**0.29**	**320.26**	**64.92**

[1] See Contango's SK1300 Kitsault Valley Technical Report Press Release dated September 22, 2026; See Contango's SK1300 Kitsault Valley Technical Report Effective Date September 11, 2026;

Comparison of key resource metrics, 2023 vs. 2026 estimates
+84% increase Indicated Tonnage & +93% increase Indicated AgEq Oz

Metric	2023 Estimate	2026 Estimate	Change
Indicated tonnage (Mt)	4.15	7.66	+84.4%
Indicated AgEq (Moz)	46.37	89.55	+93.1%
Inferred tonnage (Mt)	6.83	6.31	-7.7%
Inferred AgEq (Moz)	86.73	64.92	-25.1%





Torbrit Mineral Resource Classification geometry: A – Plan view, B – Longitudinal view (looking northeast), C – Cross- sectional view looking northwest. Red solid represents Indicated classification and blue Inferred classification.

KITSAULT VALLEY – RECENT DRILL RESULTS

TORBRIT & NORTH STAR: ONE CONNECTED SILVER SYSTEM

2026 PROGRAM

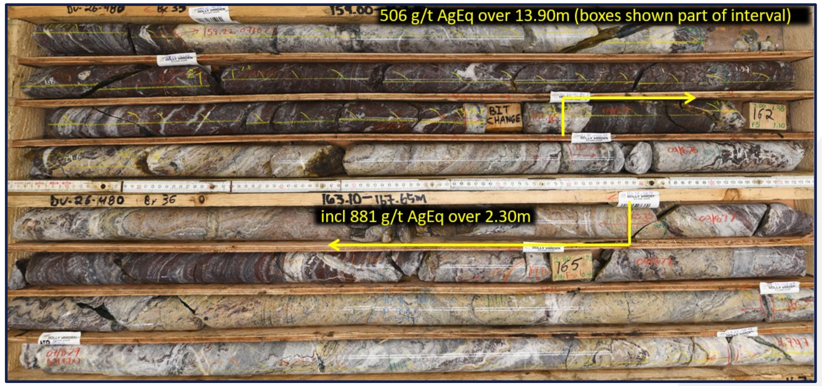
- New Mineral Resource Estimate released September 22, 2026
- ~50,000 meters drilling planned for 2026
- Environmental Baseline Studies
- Community Engagement
- First Nations Engagement ➔ Working towards formal IBA

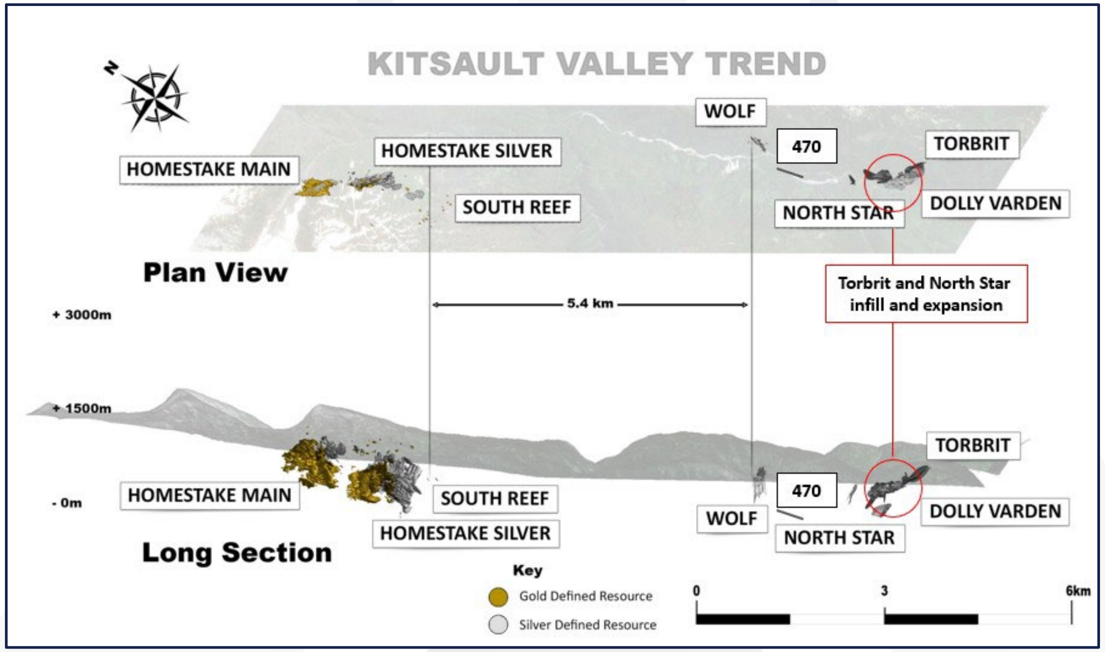
SEPT 15, 2026 NEWS

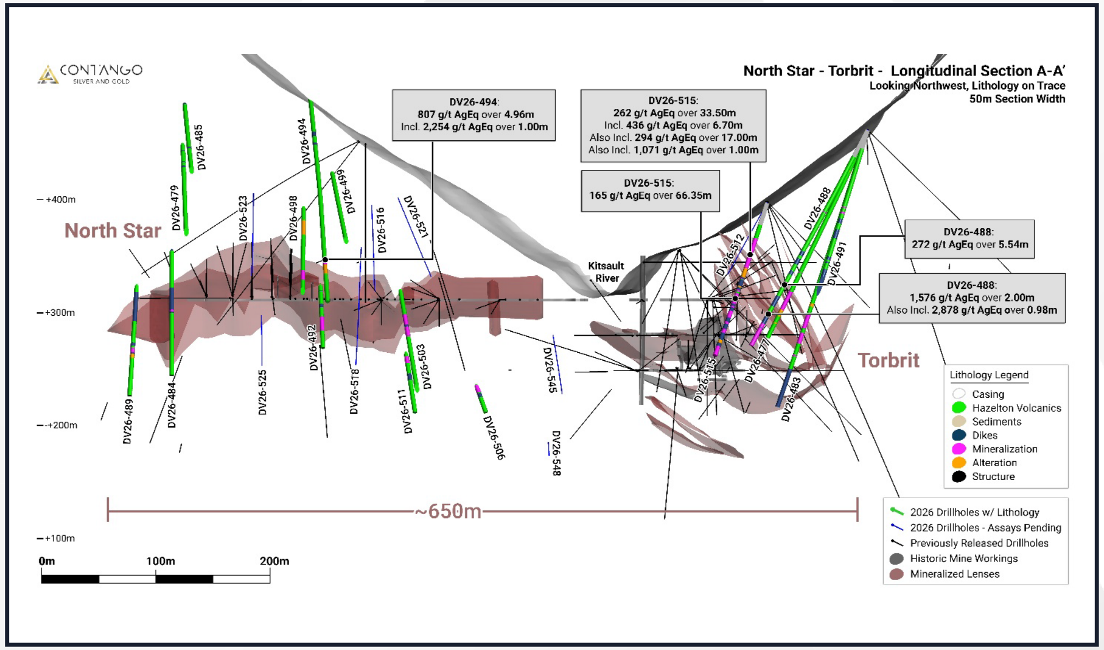
Step-out drilling confirms Torbrit and North Star form one connected silver system.

HIGHLIGHTS:

- DV26-480: incl. 881 g/t AgEq over 2.30m
- DV26-488: incl. 2,878 g/t AgEq over 0.98m
- DV26-494: incl. 2,254 g/t AgEq over 1.00m
- DV26-515: also 165 g/t AgEq over 66.35m
- 2026 drilling not incorporated into the 2026 MRE update







Note: See Contango's news release dated September 15, 2026 "Contango Announces Updated Mineral Resource Estimate for Kitsault Valley Project; Indicated Resources Increase 93% to 89.5 Million Silver Equivalent Ounces". Intervals shown are downhole core lengths (approx. 80%-95% of true width). AgEq = Ag + 11.64Pb + 15.22Zn + 58.27Au, using metal prices of US$53/oz Ag, US$0.90/lb Pb, US$1.25/lb Zn and US$3,500/oz Au, and metallurgical recoveries of 85% Ag, 85% Pb, 80% Zn and 75% Au. None of this 2026 drilling is incorporated into the Mineral Resource Estimate update expected later this quarter. The Kitsault Valley Project is an exploration-stage property with no mineral reserves; these exploration results do not demonstrate economic viability. See the full news release for the complete assay table and QA/QC disclosure.

The Contango Value Proposition: High Margin, High Torque, Proven Results

CONTANGO

An Emerging Mid-Tier Silver-Gold Producer

Tier 1 Low-Risk Jurisdictions	Tier 1 Alaska & British Columbia operations minimize geopolitical risk while ensuring streamlined permitting (FAST-41)
Self-Funded Growth Model	Targeting $100M+ in annual cash flow from Manh Choh to fund exploration with no dilution to shareholders
High Quality Assets with DSO Model	High grade silver-gold assets with industry-leading margins; Replicating the Manh Choh DSO success at Lucky Shot, Johnson Tract, and Kitsault to maximize capital efficiency
District-Scale Discovery	Proven District-Scale Value: Advancing High-Grade Discovery Across a +1 Million Acre Footprint
Catalyst-Driven Re-Rating	Broadened Liquidity: NYSE American/TSX and Index Inclusion Mandating Institutional Ownership and Re-Rating

CORPORATE INQUIRIES

CONTANGO
SILVER AND GOLD

info@contangoore.com
+1-907-388-7770
www.contangoore.com

Twitter: @orecontango
LinkedIn: Contango ORE
Instagram: ContangoORE
Facebook: Contango ORE

NYSE-A / TSX: CTGO

LEADERSHIP TEAM

Proven Leadership Team with a Demonstrated Track Record of Value Creation in the North American Mining Sector

Rick Van Nieuwenhuyse
CEO & Director

40+ years of experience in the mining industry. He previously served as President and CEO of Trilogy Metals and founded NOVAGOLD where he served as President and CEO.

Shawn Khunkhun
President & Director

20+ years of experience in capital markets and mineral exploration, development and production. Founder and Director of Gold X2 and Gladiator Metals. Partner at the Fiore Group.

Michael Clark
CFO

20+ years of experience in corporate finance and financial reporting. He is currently a Director of Avino and has served as CFO of Alexco Resources, Goldgroup Mining and Grosso Group.

Board of Directors

Clynt Nauman
Chairman of Board & Director

45+ years of experience in mining industry. Served as Chairman and CEO of Alexco Resource, President and Director of Viceroy Gold, Director of NOVAGOLD and Director of Spectrum Gold.

Brad Juneau
Director

Co-founder of Contango and previously served as President, CEO and Director from August 2012 to January 2020. He has served as Chairman of the Board for Contango since April 2013.

Mike Cinnamond
Director

25+ years of experience in the mining sector, bringing significant industry and financial knowledge. He has served as the Senior Vice President and CFO of B2Gold since April 2014.

Darren Devine
Director

Principal of CDM Capital Partners, a corporate advisory firm and acts as a director to junior companies in the natural resource sector. Completed transactions including Centric Energy's sale of Eastern African assets to Africa Oil.

Tim Clark
Director

23+ years of experience in capital markets, corporate strategy and financial analysis for corporations within the commodities and mining sectors. Currently serves as the CEO and Director of Fury Gold Mines.

CONTANGO'S RESERVES AND RESOURCES

Contango Owned Reserves

PROJECT	CLASSIFI	TONNES (000)	Au Grade (g/t)	Au Ounces (000)	Ag Grade (g/t)	Ag Ounces (000)	Cu (%)	Cu (M Lb)	Pb (%)	Pb (M Lb)	Zn (%)	Zn (M Lb)	AuEq (g/t)	AuEq Ounces (000)	AgEq (g/t)	AgEq Ounces (000)
Manh Choh	Proven	158	4.0	20	11.8	60							4.1	21	352.2	1,586
	Proven	714	7.4	170	11.3	259							7.5	173	641.1	13,254
	Sub-Total	**871**	**6.8**	**190**	**11.4**	**318**							6.9	**194**	590.1	**14,839**
	TOTAL	**871**	**6.8**	**190**	**11.4**	**318**							6.9	**194**	590.1	**14,839**

Contango Owned Resources

PROJECT	CLASSIFI	TONNES (000)	Au Grade (g/t)	Au Ounces (000)	Ag Grade (g/t)	Ag Ounces (000)	Cu (%)	Cu (M Lb)	Pb (%)	Pb (M Lb)	Zn (%)	Zn (M Lb)	AuEq (g/t)	AuEq Ounces (000)	AgEq (g/t)	AgEq Ounces (000)
Manh Choh	Measured	186	2.0	12.0	11.9	71							2.1	13	182.1	983
	Indicated	115	2.1	8.0	6.6	24							2.5	9	185.3	634
	Sub-total	**301**	**2.0**	**20**	**9.8**	**95**							2.3	**22**	180.1	**1,617**
Lucky Shot	Measured	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Indicated	227	14.5	106									14.5	106	987.2	6495
	Sub-total	**227**	**14.5**	**106**									14.5	**106**	987.2	**6,495**
Johnson Tract	Measured	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Indicated	3,489	5.3	598	6.0	673	0.56	43.1	0.67	51.5	5.21	400.8	9.4	1,053	884.5	84347
	Sub-total	**3,489**	**5.3**	**598**	**6.0**	**673**	0.56	43.1	0.67	51.5	5.21	400.8	**9.4**	**1,053**	884.5	**84,347**
Homestake	Measured	-														
	Indicated	2,140	5.6	387	89.1	6,133	0.134	6.3	0.126	6.0	0.149	7.0	7.3	504	483.6	33,275
	Sub-total	**2,140**	**5.6**	**387**	**89.1**	**6,133**	0.134	6.3	0.126	6.0	0.149	7.0	7.3	**504**	483.6	**33,275**
Dolly Varden	Measured	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Indicated	5,520	0.0	7	296.2	52,565	0.025	3.1	0.593	72.2	0.672	81.8	4.8	852	317.1	56,270
	Sub-total	**5,520**	**0.0**	**7**	**296.2**	**52,565**	0.025	3.1	0.593	72.2	0.672	81.8	4.8	**852**	317.1	**56,270**
	TOTAL METAL			**1,119**		**59,466**		52.5		129.7		489.7				
	Total EQ													**2,537**		**182,004**

CONTANGO
SILVER AND GOLD

Notes: Manh Choh Reserves

1 - Published from Contango 10K. Reserves Current as of 31DEC25
2 -The definitions for mineral reserves in S-K 1300 were followed for mineral reserves.
3 - Mineral reserves were estimated at long term prices of $2,000/oz Au and $23.50/oz Ag.
4 - Mineral reserves are reported at an economic cut-off that varies by process cost and metallurgical recovery, approximately equivalent to 2.50 g/t Au.
5 - Mineral reserve estimates incorporate dilution built in during the re-blocking process and assume 100% mining recovery
6 - Mineral reserves are reported in dry metric tonnes.
7 -Numbers may not total due to rounding.
8- Mineral reserves are reconciled and incorporate depletion from 2024 and 2025 production
9. Mineral Reserves reported on 30% Contango Ore ownership basis.

Notes: Manh Choh Resources

1 - Published from Contango 10K. Reserves Current as of 31DEC25
2 -Mineral Resources are reported on a 30% Contango Ore ownership.
3 -The definitions for mineral resources in S-K 1300 were followed for mineral resources.
4 -Mineral resources are reported exclusive of mineral reserves.
5 -Mineral resources are estimated using long term prices of US$2,000/oz Au price and US$23.53/oz Ag price.
6 -Mineral resources are reported using un-diluted Au and Ag grades.
7 -Mineral resources are reported within constraining pit shells.
8 -Mineral resources that are not mineral reserves do not have demonstrated economic viability.
9 -Mineral resources are reported in dry metric tonnes.
10 -Numbers may not total due to rounding.
11- Mineral resources are reconciled and incorporate depletion from 2024 and 2025 production.

CONTANGO'S RESERVES AND RESOURCES

PROJECT	CLASSIFI	TONNES (000)	Au Grade (g/t)	Au Ounces (000)	Ag Grade (g/t)	Ag Ounces (000)	Cu (%)	Cu (M Lb)	Pb (%)	Pb (M Lb)	Zn (%)	Zn (M Lb)	AuEq (g/t)	AuEq Ounces (000)	AgEq (g/t)	AgEq Ounces (000)
Manh Choh	Inferred	-	3.2	-	9.2	-							0.0	0		
Lucky Shot	Inferred	82	9.5	25									9.5	25	646.8	1,532
Johnson Tract	Inferred	706	1.4	31	9.1	207	0.59	9.2	0.30	4.7	4.18	65.1	4.8	108	449.3	8,686
Homestake	Inferred	4,595	4.2	616	53.9	7,965	0.042	4.2	0.17	16.9	0.15	14.7	5.0	734	328.3	48,501
Dolly Varden	Inferred	1,710	0.1	5	269.9	14,839	0.048	1.8	0.62	23.4	0.90	33.9	4.5	249	298.7	16,419
	TOTAL METAL			**677**		**23,011**		15.2		44.9		113.7				
	Total EQ													**1,116**		**75,138**

Notes: Lucky Shot Resources

1. Mineral Resources were estimated as of 26 MAY 23 under definitions for Mineral Resources in S-K1300. See TRS Lucky shot Project Alaska, USA.
2. Mineral resources are estimated using long term prices of US$1,600/oz Au price.
3. Mineral resources are reported using un-diluted Au grades.
4. Mineral resources are reported as contained within 3.0 g/t Au underground shapes applying a 3.0m min. width at a 4.3 g/t COG.
5. Mineral resources that are not mineral reserves do not have demonstrated economic viability. There are no mineral reserves for the Lucky Shot Project.
6. Mineral resources are reported in dry metric tonnes.
7. Numbers may not add due to rounding.
8. Mineral resources are reported on a 100% ownership basis

Notes: Johnson Tract Resources

1. Mineral Resources were estimates as of 25 AUG 22 under definitions for Mineral Resources in NI 43-101. See Updated Mineral Resource estimate and 43-101 Report for Johnson Tract project, Alaska.
2. Assumed metal prices are US$1650/oz for gold (Au), US$20/oz for silver (Ag), US$3.50/lb. copper (Cu), US$1/lb. lead (Pb), and US$1.50/lb. for zinc (Zn)
3. Gold Equivalent ("AuEq") is based on assumed metal prices and payable metal recoveries of 97% for Au, 85% for Ag, 85% Cu, 72% Pb and 92% Zn from metallurgical test work completed in 2022.
4. AuEq equals = Au g/t + Ag g/t × 0.01 + Cu% × 1.27 + Pb% × 0.31 + Zn% × 0.59
5. An average bulk density value of 2.84 used as determined by conventional analytical methods for assay samples
6. Capping applied to assays to restrict the impact of high-grade outliers
7. Preliminary underground constrains were applied, including the elimination of isolated or scattered blocks above cut-off grade to define the "reasonable prospects of eventual economic extraction" for the Mineral Resource Estimate
8. Mineral resources as reported are undiluted
9. Mineral resource tonnages have been rounded to reflect the precision of the estimate
10. Readers are cautioned that mineral resources that are not mineral reserves do not have demonstrated economic viability

Notes: Kitsault Valley Resources

1. Mineral Resources were estimated as of 21 SEP 26 23 under definitions for Mineral Resources in S-K1300. See Kitsault MRE TRS 21SEP26
2. Mineral resources are estimated using long term prices Ag $53/oz, Au $3,500/oz, Zn $1.25/lb, Pb $0.90/lb, Cu $5.00/lb
3. Mineral resources are reported using un-diluted grades.
4. Mineral resources are reported as contained within underground shapes at a 132 AgEq COG.
5. AqEq are calculated by deposit based on assumed metal recovery, metal prices, and deposit density.
6. By region the AgEq calculations are: Dolly Varden Region: AgEq = Ag + 58.27Au + 15.22Zn + 11.64Pb +53.27Cu, Homestake Main: AgEq = Ag + 70.17Au + 14.15Zn + 10.92Pb + 52.56Cu, Homestake Silver: AgEq = Ag + 62.15Au + 14.27Zn + 10.96Pb + 49.47Cu
7. Mineral resources that are not mineral reserves do not have demonstrated economic viability. There are no mineral reserves for the Kitsault Valley Project.
8. Mineral resources are reported in dry metric tonnes.
9. Numbers may not add due to rounding.
10. Mineral resources are reported on a 100% ownership basis.

CASH FLOW FUNDED GROWTH ENGINE

Utilizing Manh Choh Cash Flow to Drive Near-Term Execution

Catalyst Rich Portfolio of Advanced Exploration-Stage Assets Supported by Cash Flows from Manh Choh Production

Accelerating Growth: Catalysts & Project Pipeline

	2026	2027	2028	2029+
Manh Choh	• Continued gold production • ~2,500m drill program	*Targeting 60koz p.a. average GEO production* *Continued exploration initiatives*		
Lucky Shot	• UG in-fill drilling program, consisting of 18,000m of total drilling	• Infill drilling + technical studies ☆ **Target Feasibility Study / FID**	☆ **Target Production**	
Johnson Tract	• Camp upgrades + initial construction • Surface infrastructure permit (FAST 41)	• UG tunnel construction + infill drilling	• Complete road from Camp to Barge ☆ **Target Fully Permitted / Construction**	• Mine decision; final permits issued ☆ **Target Feasibility / FID**
Kitsault Valley	• 40,000m drill program + baseline env. ☆ **Q2-2026: Updated Resource**	• Advance PEA / IA + initiate permitting ☆ **Target PEA / IA Study**	• UG tunnel construction+ infill drilling	• Construct site infrastructure + infill drilling