



ANTIPAMINERALS

A PREMIER MINERAL DEVELOPMENT AND EXPLORATION COMPANY

**WITH A DOMINANT 100% OWNED
PATERSON PROVINCE LANDHOLDING
FEATURING THE STAND-ALONE
MINYARI DOME GOLD-COPPER
DEVELOPMENT PROJECT**

PRECIOUS METALS SUMMIT BEAVER CREEK
INVESTOR PRESENTATION

ASX: AZY | September 2026



DISCLAIMER

Refer to Antipa Minerals ASX release 24 October 2024 "Minyari Scoping Study Update Confirms Development Potential", for full Scoping Study details. Antipa Minerals confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.

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Competent Persons Statement - Exploration Results: Please refer to the detailed statement at the end of this document.

Competent Persons Statement - Mineral Resource Estimations: for the Minyari Dome Deposits, Tim's Dome Deposit, Chicken Ranch Deposit and RPS Deposit: Please refer to detailed statement at end of this document.

Australian Dollars: All figures in Australian Dollars unless stated otherwise.

Release Authorised by: Roger Mason - Managing Director and CEO.

PREMIER AUSTRALIAN GOLD EXPLORATION AND DEVELOPMENT

MASSIVE 4,500 KM² PACKAGE

Tier One Province Scale

Proximal to the Telfer mine and Havieron and Winu development projects

LARGE-SCALE NEW DISCOVERY POTENTIAL

Blue sky potential

Greenfield and brownfield opportunities to grow Resource base

2.9 MOZ GOLD MINERAL RESOURCE

Large growth potential

Plus
91,000 t of copper, and
880 koz of silver

A\$39M CASH FOUNDATION

Multifaceted Strategy

Strong balance sheet enables
rapid project growth and
advancement²

A\$1.8B GOLD DEVELOPMENT OPPORTUNITY

2024 Scoping Study

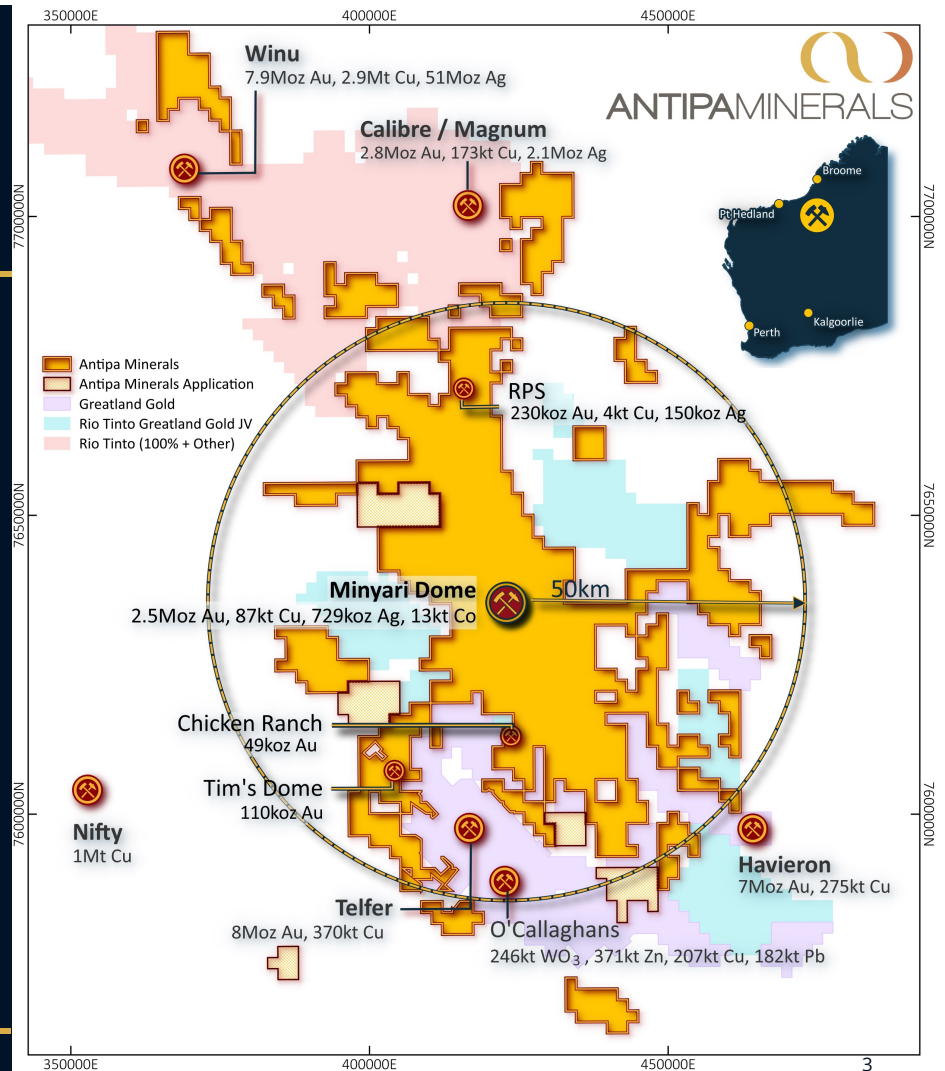
NPV_{7%} A\$1.8B
post-tax at
A\$ 5,000 /oz gold¹

MAJOR DRILLING PROGRAMME SET FOR CY2026

Minyari Dome and more

Unlocking new mineral systems
across Antipa's wholly-owned
land package

1. Refer Minyari Dome Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy. The Scoping Study 'Base Case' assumed a gold price of A\$3,000/oz and detailed upside potential to a maximum gold price of A\$5,000/oz - See slides 41 and 42.
2. Cash at bank was A\$39.1M at 30 June 2026.
3. Telfer, Havieron and O'Callaghans refer to Greatland Resources Ltd ASX release dated 30 March 2026, "December 2025 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".

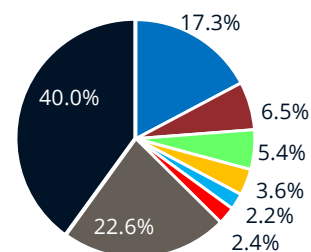


EXCELLENT FINANCIAL FOUNDATION AND CLEAN CAPITAL STRUCTURE

CAPITAL STRUCTURE | ASX: AZY

Share price ¹	A\$0.59
Shares on issue ¹	669M
Market capitalisation ¹	A\$395M
Cash ²	A\$39M
Debt	Nil
EV	A\$356M
Options ³	35M

SHARE REGISTER AND RESEARCH COVERAGE⁴



- Chester Asset Management
- Greatland Resources
- Jupiter Asset Management
- Lion Selection Group
- IGO
- Board and Management
- Institutions and Funds
- Other

EUROZ HARTLEYS

cg/
Connectivity

Hannam&Partners

1. At 17 September 2026.

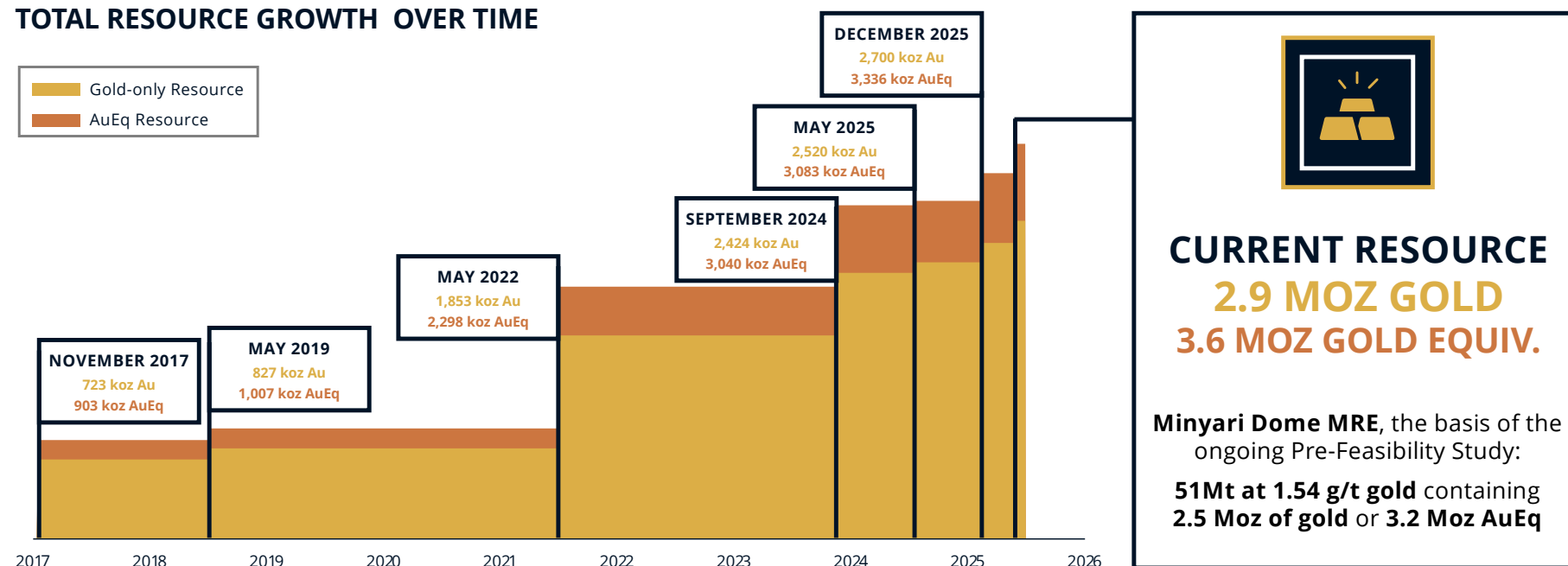
2. Cash at bank was A\$39.1M at 30 June 2026.

3. At 16 September 2026, 34.8M options with a weighted average exercise price of A\$0.474.

4. As at 15 September 2026 shareholdings may be held directly or through nominees.

MINYARI PROJECT CONSISTENT RESOURCE GROWTH¹ WITH LOW DISCOVERY COST PER OZ

TOTAL RESOURCE GROWTH OVER TIME



1. For full Mineral Resource Estimate details, including gold equivalent calculations, refer to Antipa release dated 2 April 2026, "Minyari Development Resource Grows to 3.6Moz Gold Equivalent". Antipa Minerals confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.

STAND-ALONE MINYARI DOME GOLD DEVELOPMENT PROJECT



**EXCEPTIONAL DEVELOPMENT
POTENTIAL CONFIRMED¹**

COPPER UPSIDE

2.9 MOZ

Contained gold only
resource²

2.2 MOZ

Gold at 1.6 g/t
Indicated Resource²

A\$1.8 B

NPV_{7%}

Post-tax at
A\$ 5,000 / oz gold

110%

IRR

Post-tax at
A\$ 5,000 / oz gold

130 KOZ

Annual Production

1.3Moz Au for the first 10
years

1.3 MOZ

Gold output

30.2 Mt at 1.5 g/t Au open
pit and underground mine

3 MTPA

Throughput

For 10+ years initial
processing life

A\$306 M

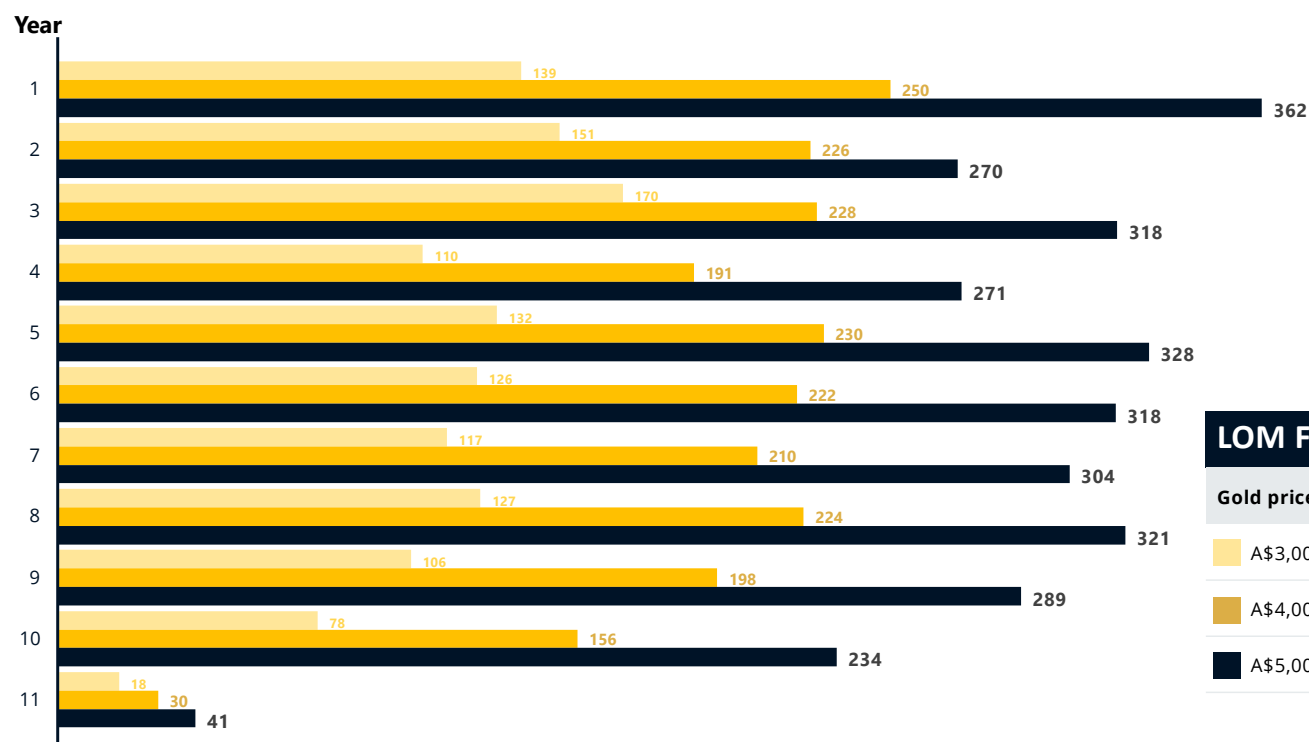
Capital Cost

Including A\$ 90M
pre-production mining

1. Refer Minyari Dome Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy. The Scoping Study 'Base Case' assumed a gold price of A\$3,000/oz and detailed upside potential to a maximum gold price of A\$5,000/oz – See slides 41 and 42.
2. Antipa's Minyari Project MRE, i.e. includes Antipa's Satellite Deposits 380koz gold Mineral Resources Estimate (April 2026). See Appendix for MRE statement and full references.

MINYARI DOME DEVELOPMENT FREE CASH FLOW

PROJECTED ANNUAL FREE CASH FLOWS AT VARIOUS GOLD PRICE FORECASTS (POST-TAX, A\$M)¹



LOM FREE CASH FLOW (POST-TAX)

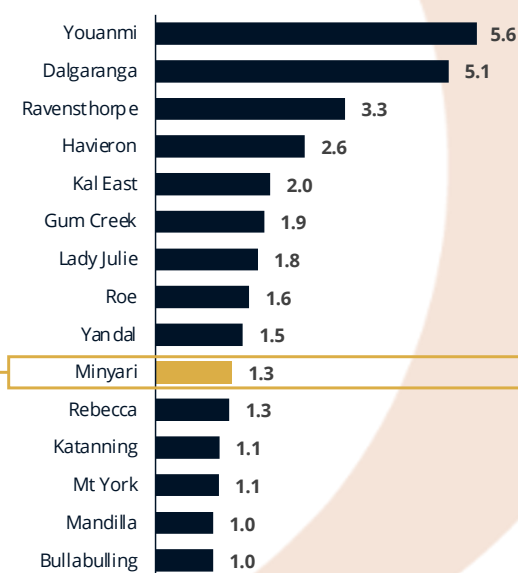
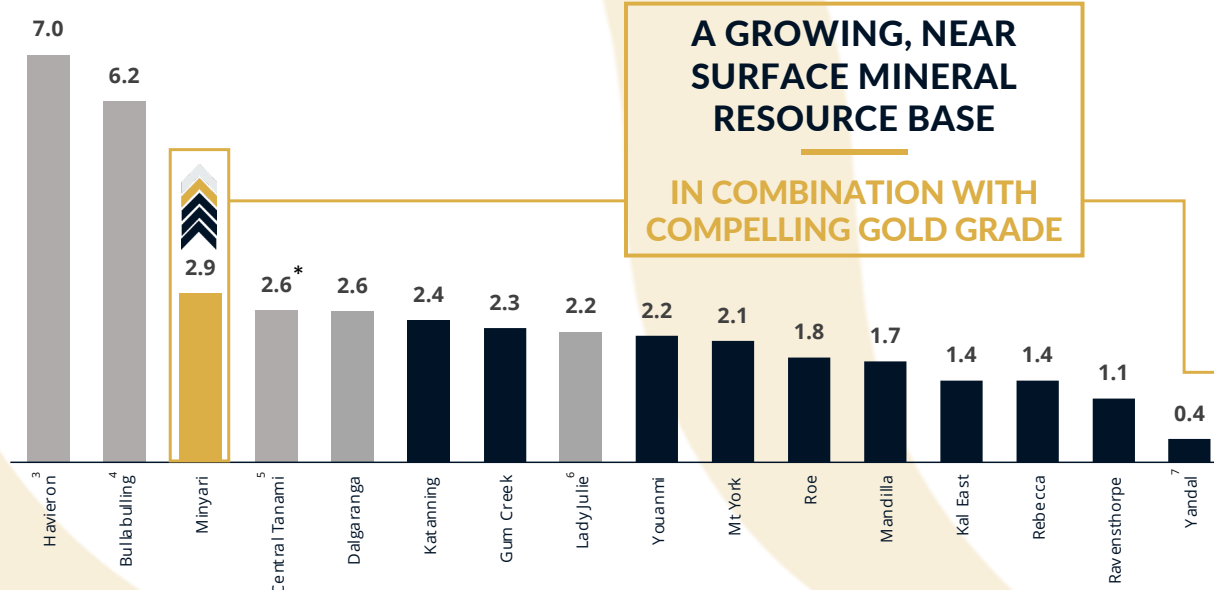
Gold price (per oz)	LoM FCF (million)
A\$3,000	A\$972
A\$4,000	A\$1,860
A\$5,000	A\$2,760

¹. Refer Minyari Dome Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy. The Scoping Study 'Base Case' assumed a gold price of A\$3,000/oz and detailed upside potential to a maximum gold price of A\$5,000/oz – See slides 41 and 42.

STAND-ALONE MINYARI DOME GOLD-COPPER DEVELOPMENT PROJECT RESOURCE BASE

GOLD-ONLY CONTAINED RESOURCE (Moz GOLD)

RESOURCE GRADE (g/t GOLD)



SUBJECT OF RECENT CORPORATE ACTIVITY

Refer to slide 40 for full gold project Resource details and all footnotes (1 to 7) which include references to highlighted recent corporate activity.

* Note that the gold-only resource shown for Central Tanami is inclusive of a 1 Moz historical (JORC 2004) Mineral Resource estimate.



ANTIPAMINERALS

ADVANCING THE STAND-ALONE MINYARI DOME GOLD-COPPER DEVELOPMENT PROJECT TOWARD FID

PFS

PRE-FEASIBILITY STUDY¹

**CRITICAL WORKSTREAMS MATERIALLY
ADVANCED²**



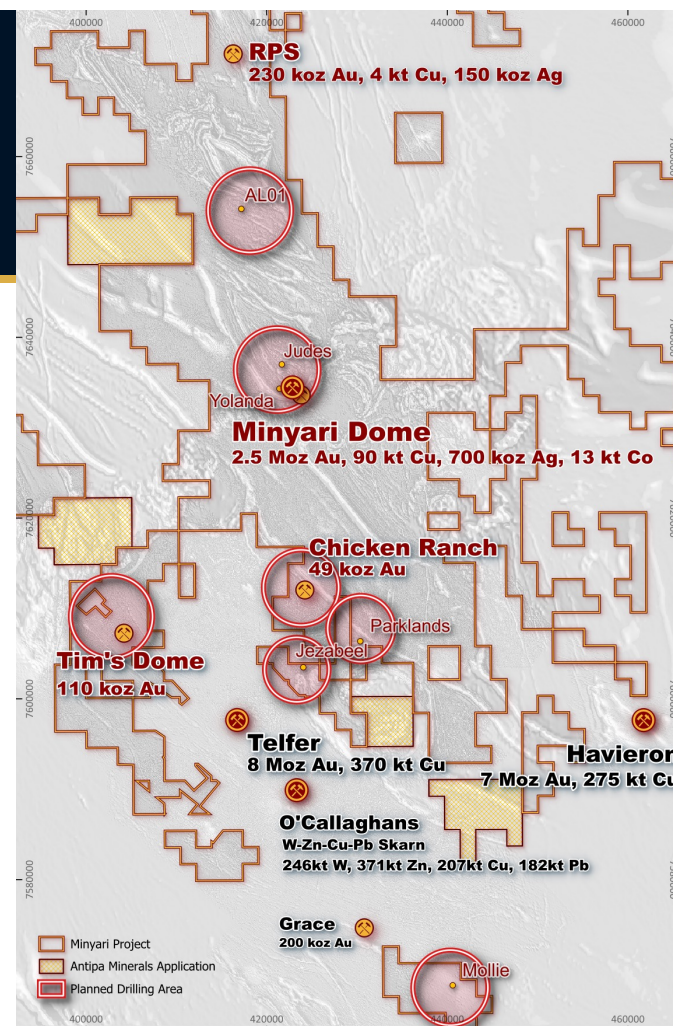
- ➔ **Highly experienced Study, Geology and Environment team**
- ➔ **Completion of multiple 2025 drilling programmes** supported PFS Mineral Resource Estimate, sterilisation drilling, geotechnical design
- ➔ **Leading industry consultants completing** PFS workstreams
- ➔ **Metallurgical test-work completed** with probable flowsheet involving CIL gold doré production followed by cyanide leach residue flotation to produce a separate copper concentrate
- ➔ **Mine planning, process plant engineering**, and non-processing infrastructure development
- ➔ **Detailed definition of Project approval pathway** and development of a structured approvals strategy and schedule
- ➔ **Environmental and water studies** to support permitting
- ➔ **Active engagement with Traditional Owners** to establish a clear pathway for Native Title Mining Agreement and heritage approvals
- ➔ **Early engagement of debt advisor** to ensure PFS outputs align with debt market requirements

1. Refer to Antipa release dated 7 July 2026, "PFS Test-work Confirms Gold-Copper Processing".

2. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

MAJOR CY2026 PROGRAMME OF HIGH LEVERAGE DRILLING COMMENCED APRIL 2026

- ➔ Phase 1 Drilling Programme focused on **testing priority resource growth and greenfield targets and existing prospects proximate to Minyari Dome nearing completion** – Plan 41,000m of RC, diamond core and air core drilling – Completed 314 drill holes for 37,225m¹
- ➔ **New shallow high-grade lode discovered 65m north of Fiamia:** 24.7m at 1.4 g/t gold and 0.07% copper open in all directions
- ➔ **New gold-copper discovery south of Rizzo and Fiamia:** Discovery plus broader target covers a 1km x 700m area
- ➔ **Tim's Dome extended to a strike length of 3.5km and 300 to 600m across strike, with recent Phase 1 discoveries and multiple new gold-copper-targets identified:** Potential for further new discoveries and resource growth
- ➔ **AL01 multiple large gold-copper air core anomalies 17km north of Minyari:** Combined strike of four kilometres which remain open, potential for new discoveries
- ➔ **Mollie large-scale base and precious metal skarn geophysical target:** Conceptual analogue the nearby O'Callaghan's skarn tungsten and base metal deposit

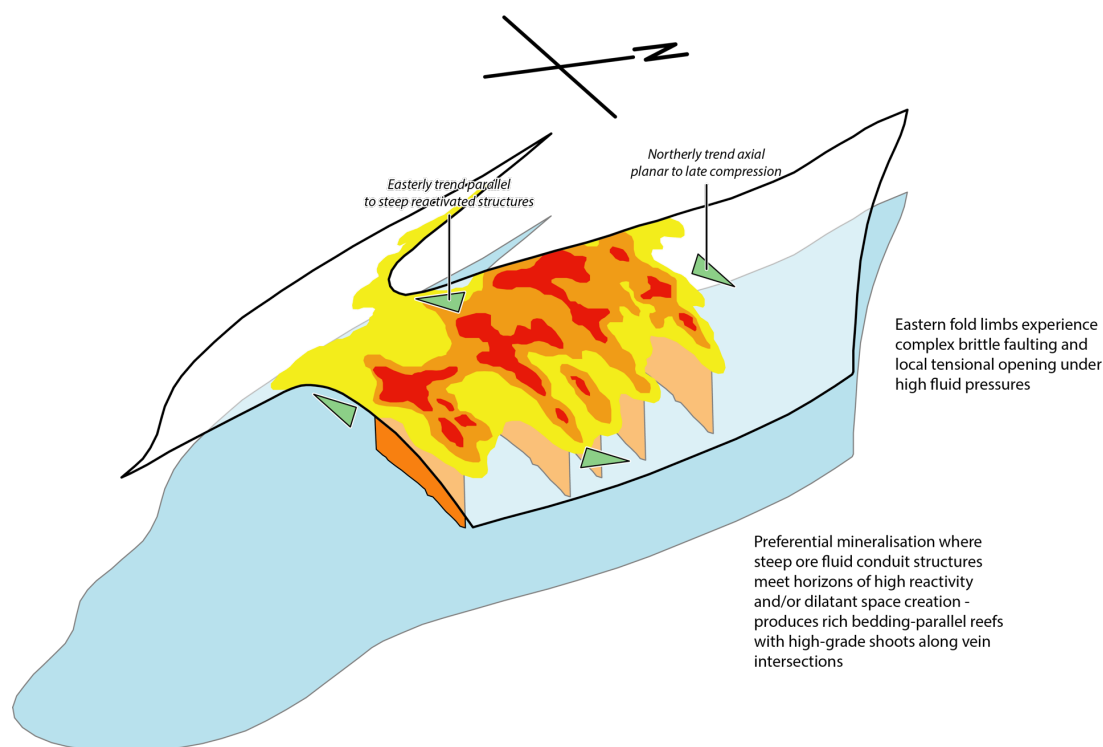


1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.
 2. Telfer and Havieron refer to Greatland Resources Ltd ASX release dated 30 March 2026, "December 2025 Group Mineral Resource Statement".

TIMS DOME HIGH-GRADE GOLD±COPPER REEF TARGETS

LARGE-SCALE HIGH-GRADE GOLD ± COPPER TARGET¹

- ➔ **Tim's Dome 110koz gold resource with growth and discovery potential** located just 11km from Telfer
- ➔ Northwest strike continuation of Telfer host rocks and Telfer domal fold structure
- ➔ Shallow cover between 1 to 10m
- ➔ **Gold ± copper mineralisation along 4.7km of strike** along the domal fold axis and fold limbs
- ➔ **Aerial electromagnetic bedding parallel conductivity anomaly along 1km of strike within Telfer Middle Vale Reef (MVR) host rock:**
 - Telfer Reefs +5Moz gold production²
- ➔ **Gold anomalies generated by 2025 air core drilling being tested** by Phase 1 CY2026 RC drilling
- ➔ **Resource growth along strike and down dip to be tested** by Phase 1 CY2026 RC drilling
- ➔ **Satellite open pit opportunity** 30km southwest of standalone Minyari gold-copper development project



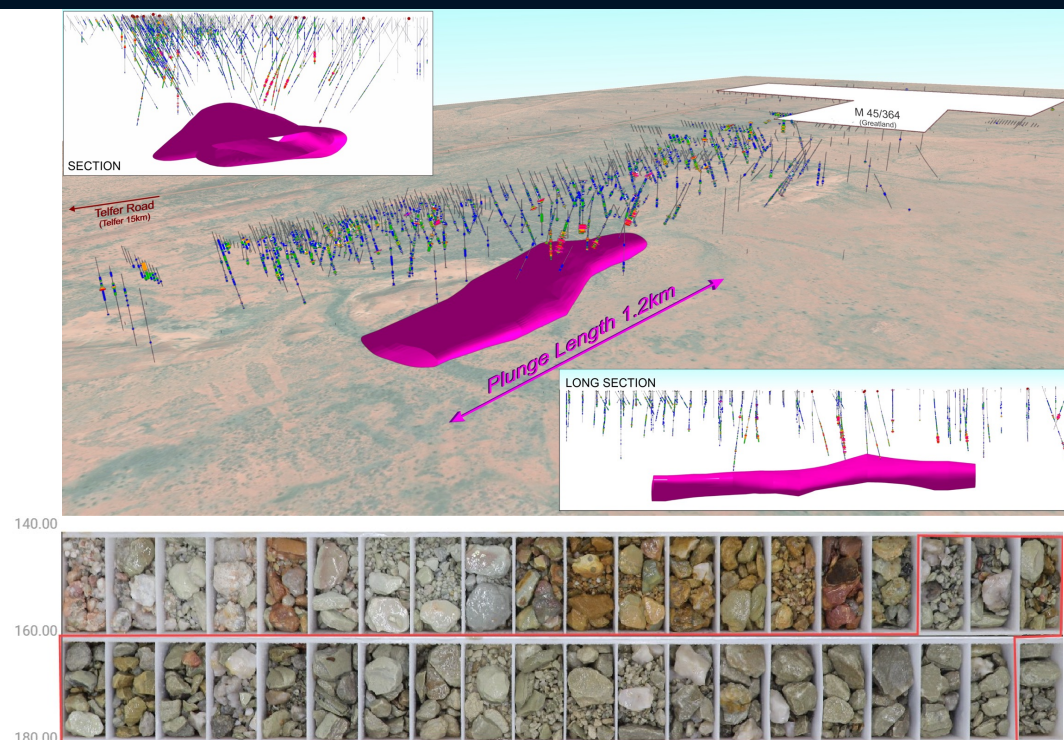
1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

2. Historical production from the Telfer gold-copper system, as set out in Newcrest Mining Limited's Telfer Technical Report (2013), totals approximately 5Moz of gold from the oxidised and leached cap mined by open-pit methods, plus ~1Moz from sulphide ore mined underground.

TIM'S DOME HIGH-GRADE GOLD±COPPER REEF TARGETS

TIM'S DOME FIRMED-UP AS A PRIORITY TELFER-STYLE REEF TARGET¹

- ➔ **Thick gold-copper-lead-silver mineralisation intersected in the multiple Phase 1 CY2026 RC holes drilled to date over approximately 1,000m of strike and remains open**
- ➔ **Maximum 1m RC grades** returned from Phase 1 CY2026 drilling to date include **10.05 g/t gold, 1.33% copper, 1.84% lead and 2.55 g/t silver**
- ➔ **Mineralisation directly above large, untested reef style, bedding parallel AEM conductor** measuring approximately 1.2km long and between 200m and 470m wide
- ➔ **AEM Conductor lies 50m to 100m beneath current drilling** and Phase 1 drill results firm this as a priority target for immediate follow-up
- ➔ Presence of **lead mineralisation represents an important distal signature** for an intrusion-related, Telfer-style mineral system
- ➔ **RC programme expanded**
- ➔ **Diamond drilling to direct test AEM target commenced early September**
- ➔ **WA Government \$180k EIS grant to co-fund drilling**

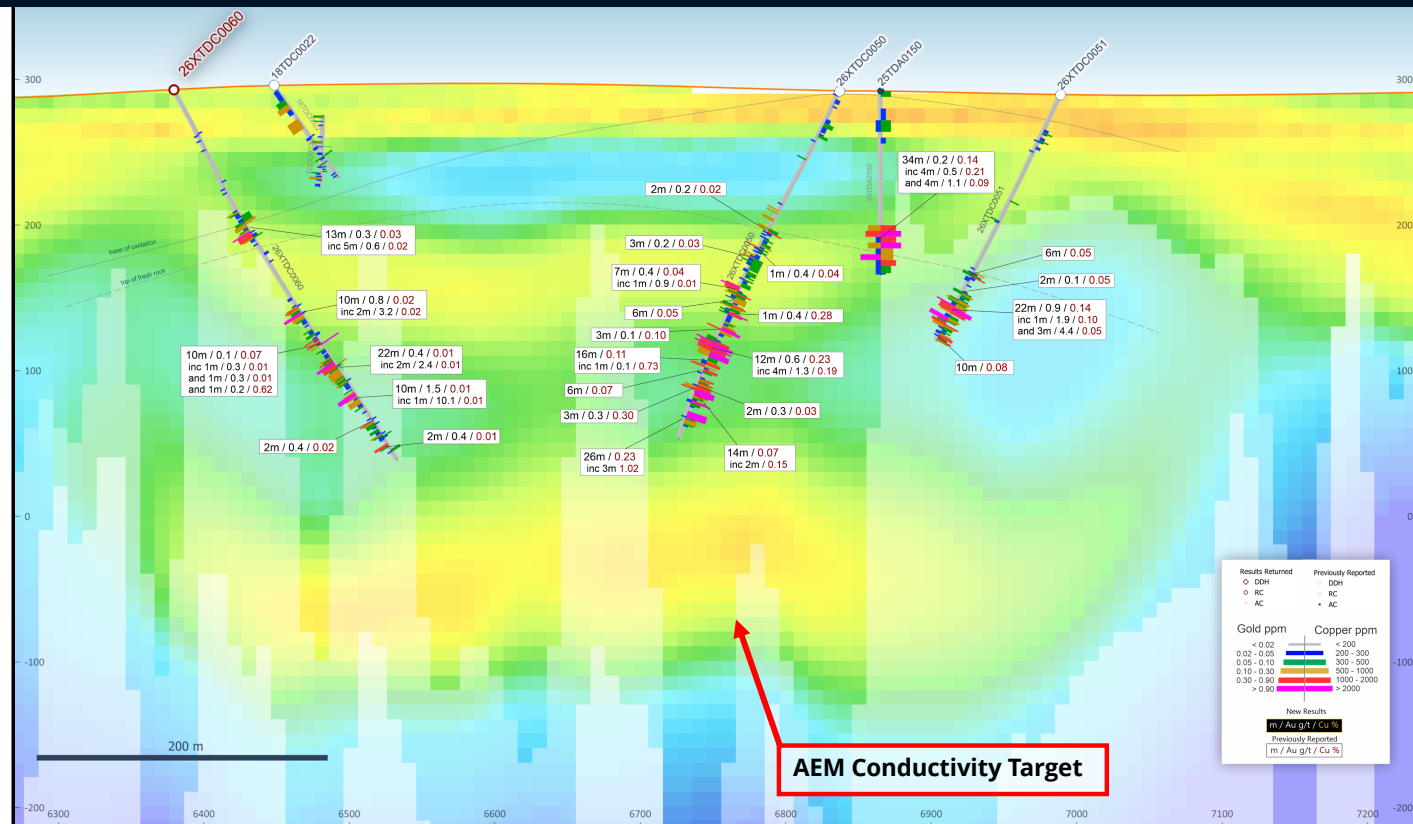


26XTDC0051 = 22m at 0.9 g/t gold and 0.14% copper from 157m, including 3m at 4.4 g/t gold and 0.05% copper from 171m, in quartz-sulphide veined silicified and sericite altered meta-sediments

¹. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

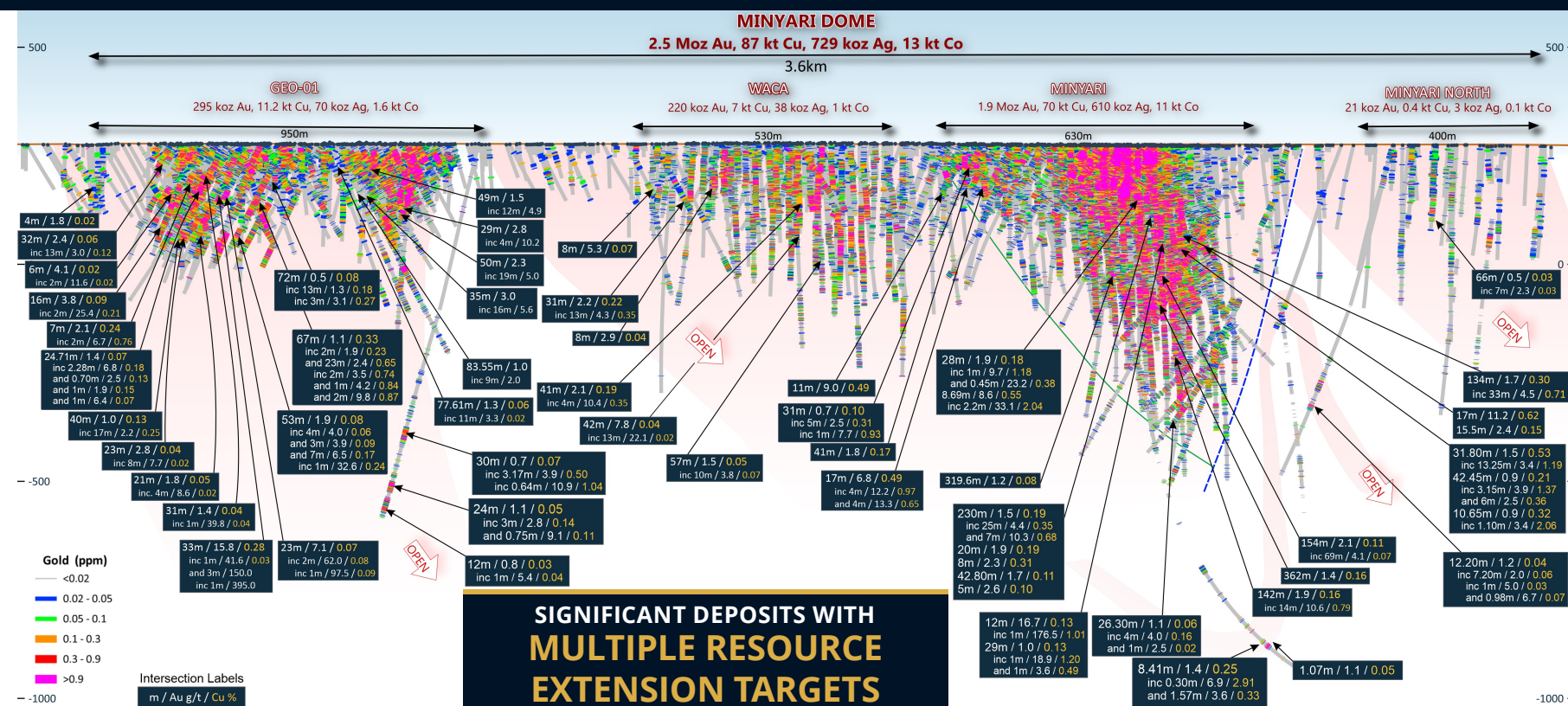
TIM'S DOME HIGH-GRADE GOLD±COPPER REEF TARGETS

TIM'S DOME FIRMED-UP AS A PRIORITY TELFER-STYLE REEF TARGET – SW-NE CROSS SECTION LOCAL 28,315 NORTH



MINYARI DOME RESOURCE AREA

MINYARI DOME LONG SECTION LOOKING WEST



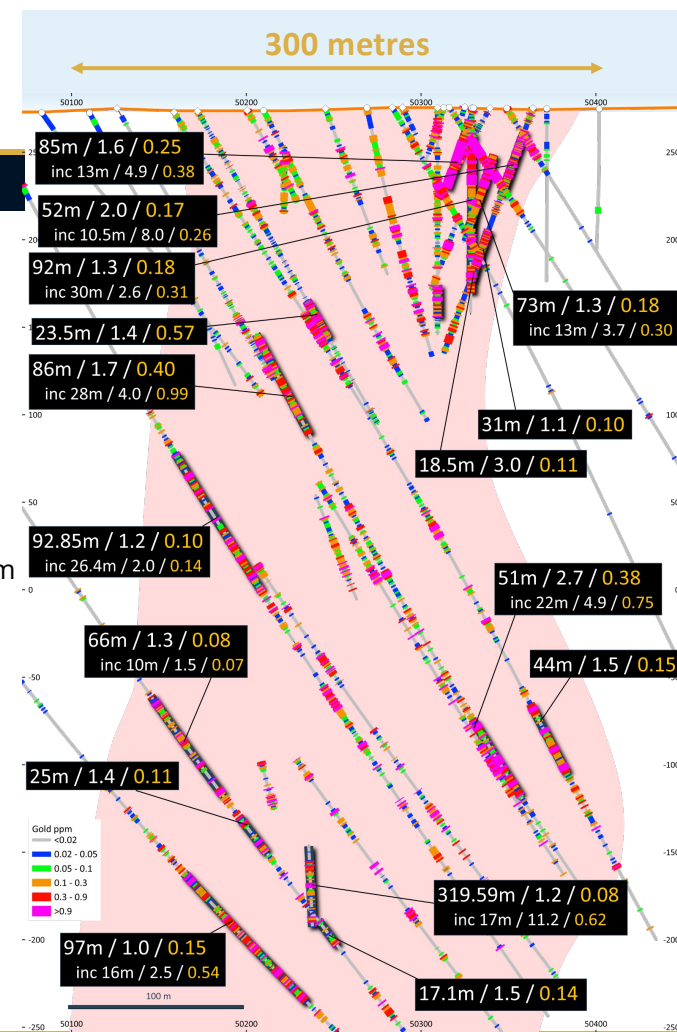
MINYARI DEPOSIT AREA: MINYARI

MRE: 1.9 MOZ GOLD, 69 KT COPPER, 579 KOZ SILVER AND 11 KT COBALT

➔ Outstanding high-grade gold + copper-silver-cobalt mineralisation:

- **154 metres at 2.1 g/t gold and 0.1% copper** from 9m in 16MYC0045
- **142 metres at 1.9 g/t gold and 0.2% copper** from 294m in 21MYCD0200
- **35 metres at 3.5 g/t gold and 0.5% copper** from 20m in 21MYC0272
- **230m at 1.5 g/t gold and 0.19% copper** from 230m in 21MYCD0216W1, including:
 - **25m at 4.4 g/t gold and 0.35% copper** from 272m
- **86m at 1.7 g/t gold and 0.41% copper** from 121m in 24MYD0533, including:
 - **28m at 4.0 g/t gold, 1.0% copper, 3.0 g/t silver and 0.10% cobalt** from 124m
- **51m at 2.7 g/t gold, 0.39% copper and 1.0 g/t silver** from 396m in 24MYD0533, including:
 - **22m at 4.9 g/t gold, 0.75% copper and 2.1 g/t silver** from 418m
- **75.6m at 1.6 g/t gold and 0.10% copper** from surface to EoH in 24MYD0534, including:
 - **14m at 6.8 g/t gold, 0.40% copper and 1.2 g/t silver** from 15m

➔ Orebody begins at surface with a max 15 metres of sand cover

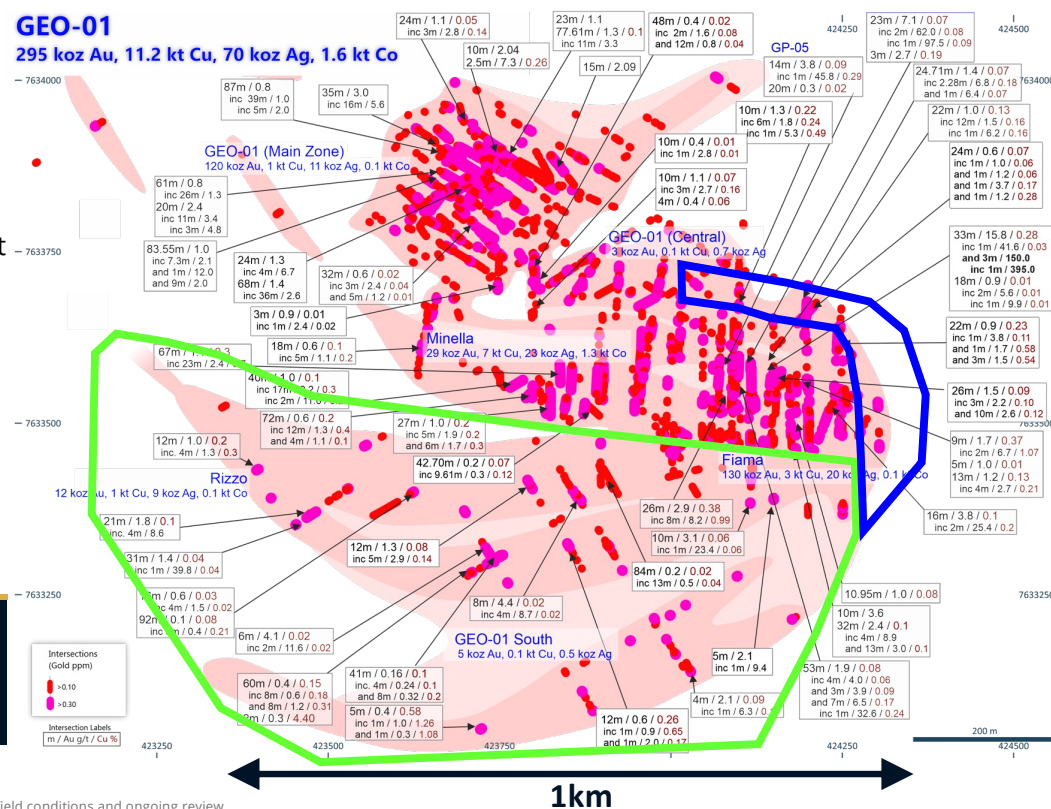


GEO-01 DEPOSIT AREA: KEY TARGET AREAS

FEATURING DEPOSITS AT THE GEO-01 MAIN ZONE, CENTRAL, MINELLA, FIAMA, RIZZO, AND SURROUNDS

- ➔ Large 1km by 800m gold-copper footprint
- ➔ Gold ± copper mineralisation remains open in several directions and at multiple deposits
- ➔ CY2025 drilling in this area returned:
 - **Shallow, bonanza-grade gold at Fiama**
 - High-grade gold extensions down dip ± along strike at Fiuma, Minella and GEO-01 Main Zone
 - A discovery of extensive shallow high-grade gold-copper mineralisation south of Rizzo-Fiuma
- ➔ Large areas being followed-up for extensions to strike and depth as part of the CY2026 drill programme
- ➔ **Resource growth expected from CY2026 follow-up drilling¹**

**CURRENT MRE STAND AT
295KOZ OF GOLD
WITH SUBSTANTIAL RESOURCE GROWTH UPSIDE¹**



1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

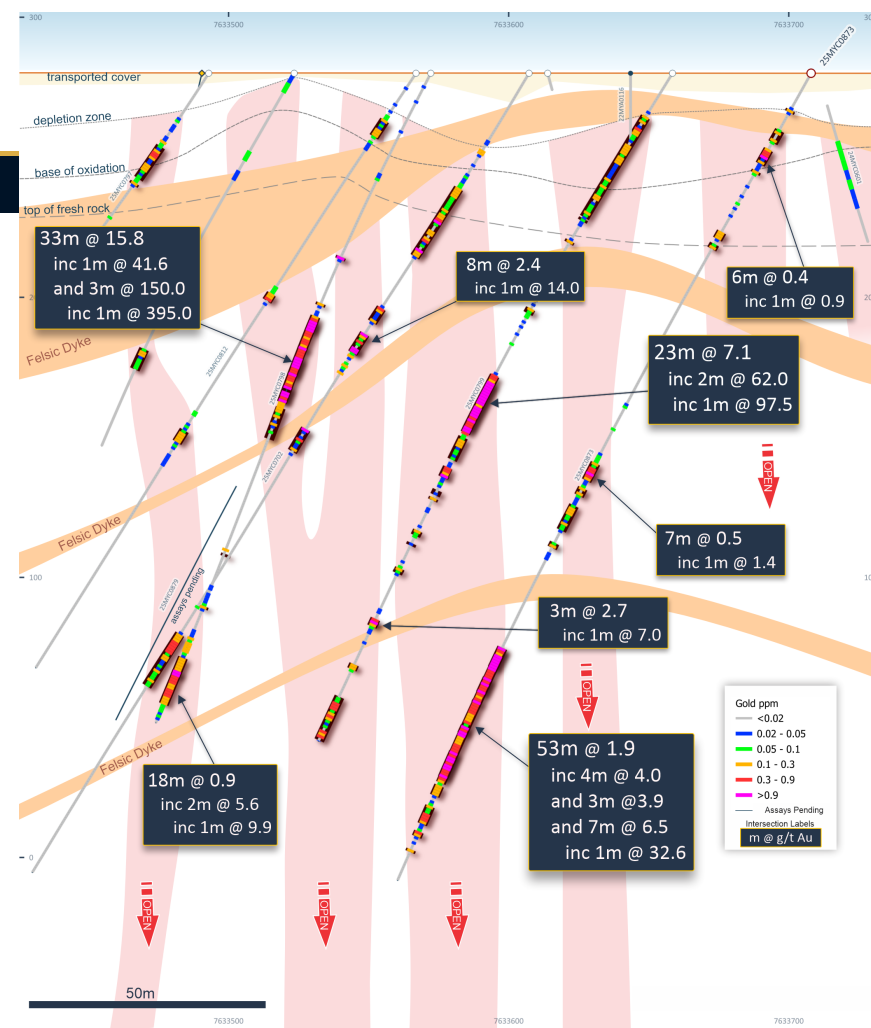
GEO-01 DEPOSIT AREA: FIAMA

CURRENT MRE OF 130 KOZ OF GOLD WITH MAJOR UPSIDE¹

Bonanza gold drill intersections **up to 520 gram-metres in extremely high-grade zones**. Mineralisation remains open in multiple directions, with significant intercepts including:

- ➔ **33m at 15.8 g/t gold and 0.28% copper** from 96m in 25MYC0798, including:
 - **1m at 41.6 g/t gold** from 114m
 - **3m at 150.0 g/t gold** from 123m, also including:
 - **1m at 395.0 g/t gold** from 124m
- ➔ **23m at 7.1 g/t gold** and 0.07% copper from 125m in 25MYC0799, including:
 - **2m at 62.0 g/t gold** and 0.08% copper from 128m, also including:
 - **1m at 97.5 g/t gold** and 0.09% copper from 128m
- ➔ **53m at 1.9 g/t gold** and 0.08% copper from 233m in 25MYC0873, including:
 - **7m at 6.5 g/t gold** and 0.17% copper from 274
- ➔ **32m at 2.4 g/t gold** from 140m in 24MYC0470, including:
 - **4m at 8.9 g/t gold** from 140m
- ➔ **16m at 3.8 g/t gold** and 0.09% copper from 113m in 24MYC0632, including:
 - **2m at 25.4 g/t gold** and 0.21% copper from 120m
- ➔ **10m at 3.1 g/t gold** and 0.06% copper from 149m in 25MYC0707, including:
 - **1m at 23.4 g/t gold** and 0.06% copper from 151m

1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

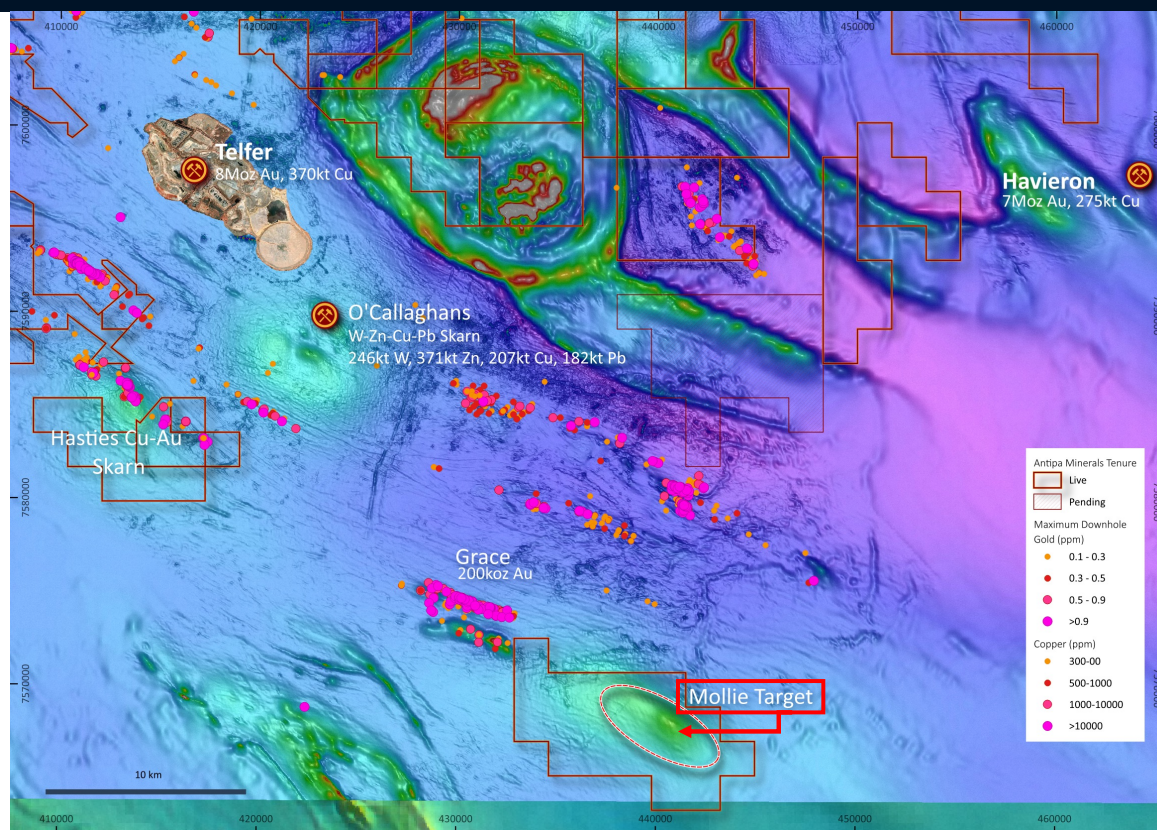


MOLLIE LARGE-SCALE BASE METAL AND GOLD TARGET

NEW VERY LARGE-SCALE BASE METAL (INCLUDING TUNGSTEN + COPPER) AND GOLD SKARN TARGET¹

- ➔ **Mollie base ± tungsten and precious metal skarn target** located 30km from Telfer
- ➔ Shallow cover between 3 to 60m
- ➔ **Large-scale strong co-incident magnetic-gravity high anomaly:**
 - 1.2km by 1.8km in size
 - Modelled depth 400m below surface
 - Intersection of ENE fault and NW anticlinal fold axis in favourable Malu and/or Isdell Formation calcareous meta-sediments
- ➔ **Grace gold-copper breccia deposit** and 200koz gold resource 6km NW along strike
- ➔ **25km from the O'Callaghan's skarn deposit** one of the largest high-grade tungsten deposits globally and Australia's largest tungsten resource
- ➔ Limited historic drilling failed to reach magnetic source (max depth 130m) returning 4m at 0.12 g/t and 3m at 0.14 g/t gold above the magnetic target
- ➔ **WA Government \$220k EIS grant** to co-fund diamond core drilling

1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.





PLAYING A MAJOR ROLE IN THE REGIONS RESURGENCE

OUTSTANDING GOLD MINING LOCATION

TIER-ONE GROUND PACKAGE PROXIMAL TO THE TELFER MINE AND HAVIERON AND WINU DEVELOPMENT PROJECTS

- Province scale 4,500km² portfolio
- Paterson region activity has heated up
- ~20 Moz of gold and 3.4 Mt of copper discovered in last nine years
- Western Australia is a low-risk, mining-friendly jurisdiction

MULTIPLE GROWTH TARGETS

EXPLORATION PRESENTING SIZEABLE POTENTIAL FOR FURTHER RESOURCE EXPANSION AND DISCOVERY

- Minyari is a proven development opportunity with exceptional economics and further upside potential
- 3.6 Moz gold equivalent Mineral Resource
- Aggressive CY2026 drill programme targeting resource growth and major discoveries
- Multi-layered value pathways for growing shareholder value

EXCELLENT FINANCIAL FOUNDATION

ROBUST CASH POSITION FUNDING RESOURCE GROWTH, DISCOVERY AND DEVELOPMENT STRATEGY

- Strong balance sheet enables rapid project growth and advancement
- Fully funded for aggressive growth and discovery drill programmes
- Support of WA Government via multiple EIS drilling grants
- Steady flow of exploration news as drilling results become available

THANK YOU

