



DISCOVERY DRIVEN AUSTRALIAN EXPLORER

Unlocking value through discovery and development of gold and copper projects

24 September 2026
Precious Metals – Beaver Creek

Au

Ag

Cu

Sb

ASX: NVO
TSX: NVO
OTCQB: NSRPF
www.novoresources.com



Please refer to Novo's latest Corporate Presentation and News Releases on our website for further details and references.



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Technical Information: Dr. Quinton Hennigh (P.Geo.), Mr. Rohan Williams (MAusIMM), Dr. Christopher Doyle (MAIG), and Dr. Simon Dominy (FAusIMM CPGeo; FAIG RPGeo) are the qualified persons, as defined in NI 43-101, who have reviewed, approved and verified the technical content of this presentation. They have sufficient experience, which is relevant to the style of mineralisation and activities being undertaken to qualify as a Competent Person as described by the JORC Code, 2012. They consent to the inclusion in this presentation of the matters based on their information in the form and context in which it appears.

Dr. Hennigh is the Company's Non-Executive Co-Chairman and a director. Mr. Williams is the Company's General Manager – Exploration. Dr. Doyle is the Company's Exploration Manager – Victoria, and Dr. Dominy is a Technical Advisor to Novo. **Disclaimer:** No representation or warranty, express or implied, is made by the Company that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisers and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation, or any opinions or beliefs contained in this document, and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from. The Company is under no obligation to update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice.

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Exploration Focused, Discovery Driven



Tier-1 Exploration & Development Portfolio

Gold, copper and antimony

Building Stronger Diversified Portfolio

Project generation program

Funded by Investments, Undervalued

- C\$35M market capitalisation
- C\$8.0M cash
- C\$37.2M liquid investments

High Grade Potential

- Belltopp
Target of 460 – 880 koz at 6.7 – 8.9 g/t Au – eight contiguous reefs
- ~60 km from Fosterville, near-by processing facilities, new declines approved

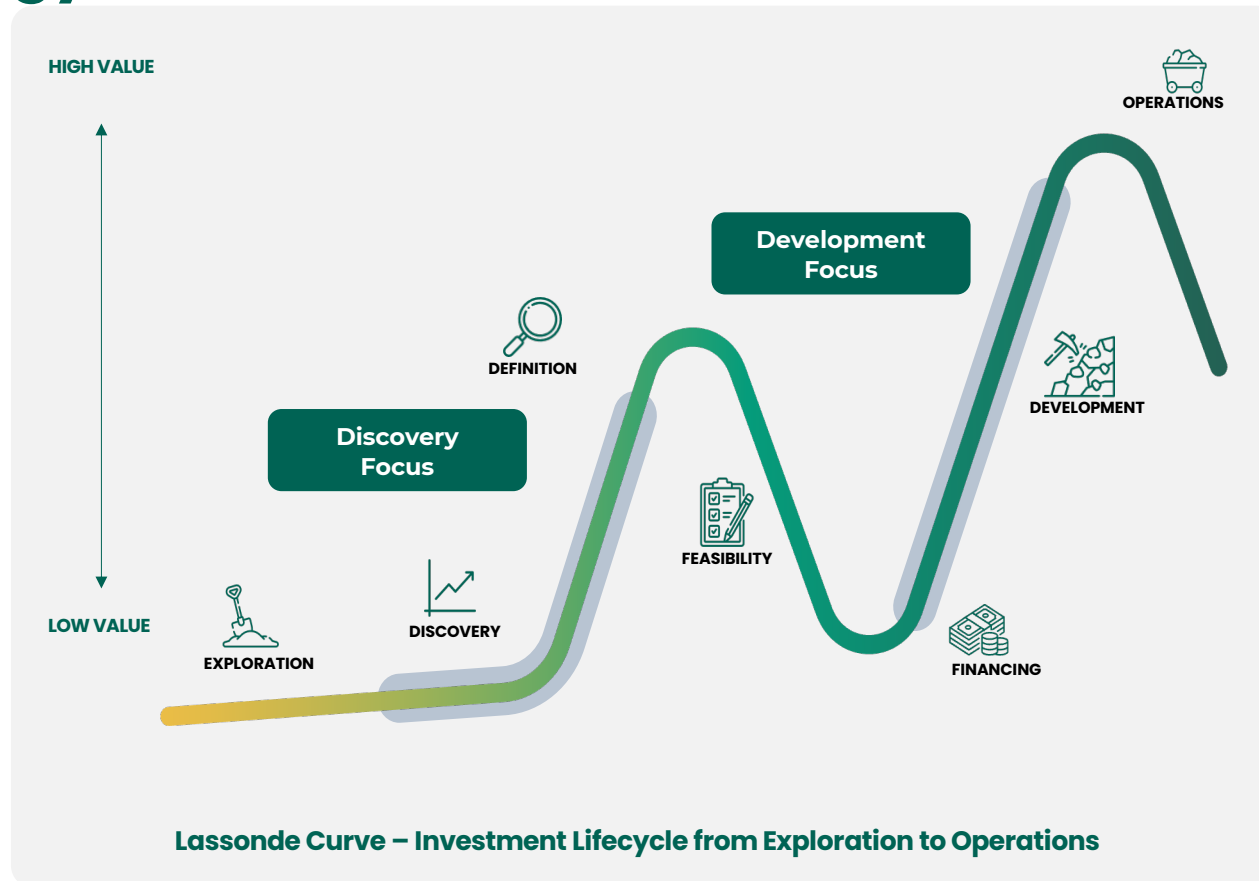
hydrothermal project

- Teichman rock chips to 77.5 g/t Au
- Egina Gold Project adjacent to the 11.0 Moz Hemi Project

Large Scale Potential

- 2,242 sq km landholding with three untested IOCG copper-gold targets
- Tibooburra – 22 km gold hosted trend

Strategy Focused on Shareholder Value

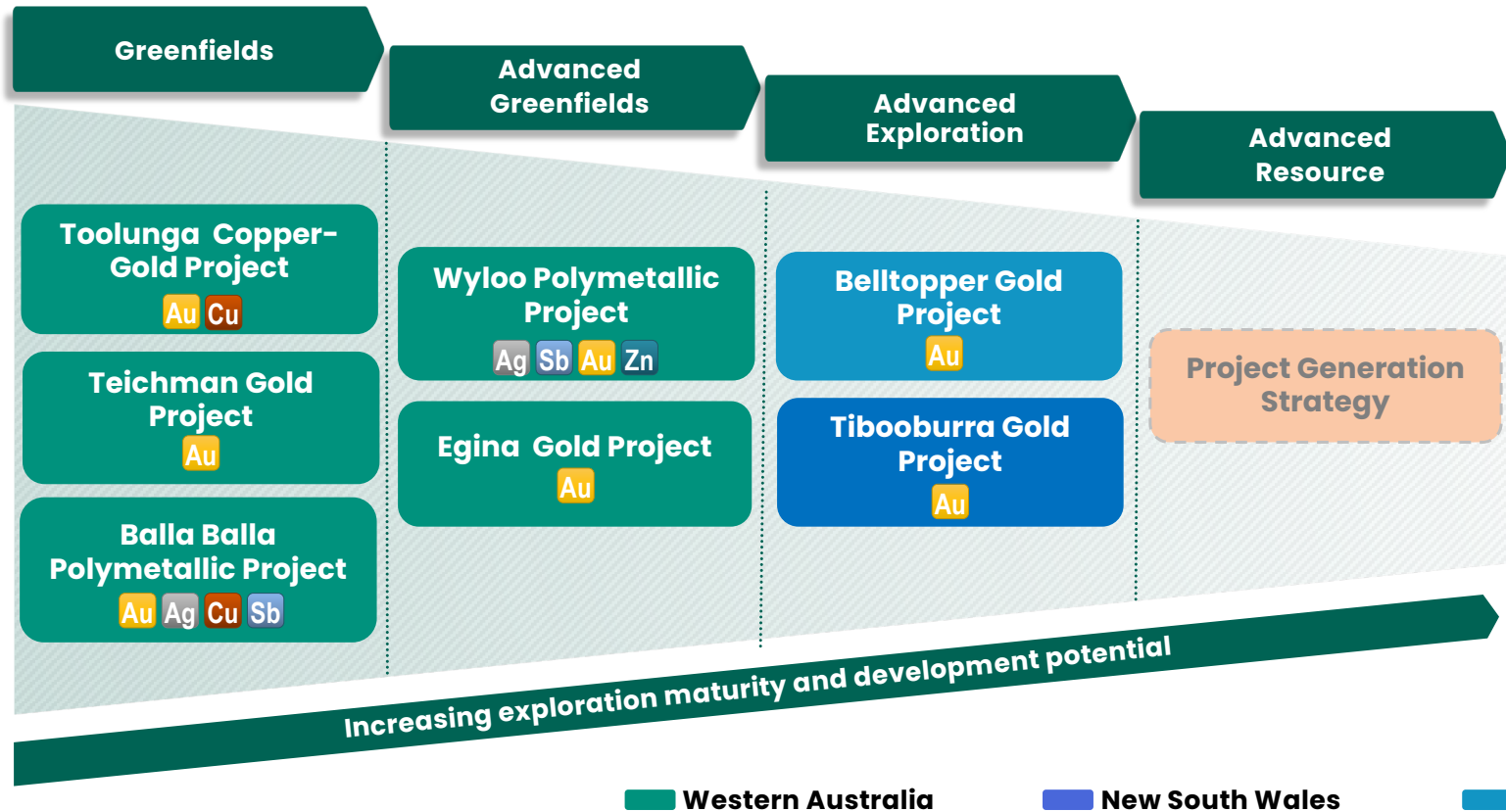


Multi-District, Multi-Commodity Portfolio

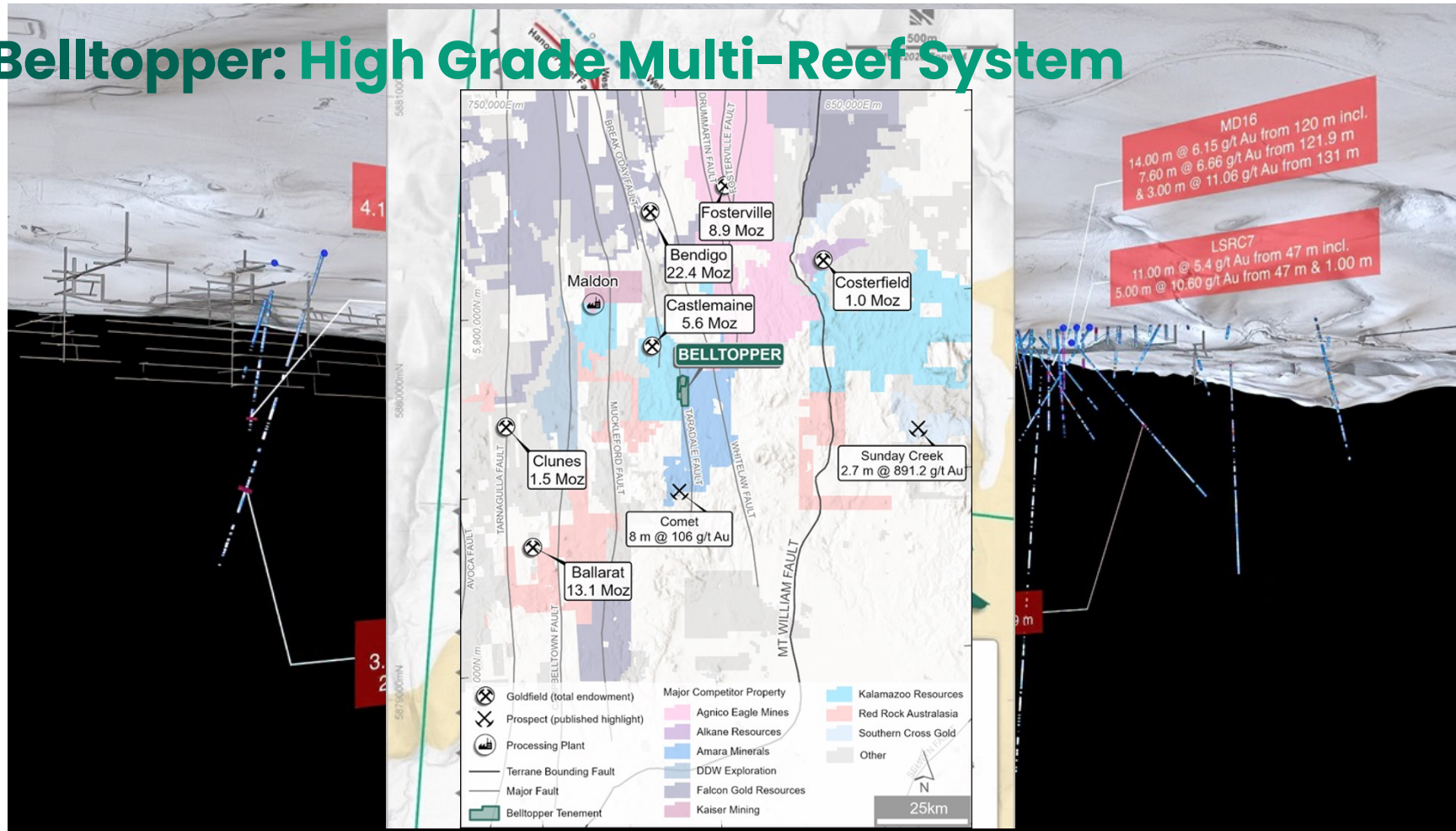


* No assurance can be given that Novo will achieve similar results at the Belltopper Gold Project

High Quality, Multi-Project Portfolio



Belltopper: High Grade Multi-Reef System



Belltopper Gold Project: Leven Star MRE



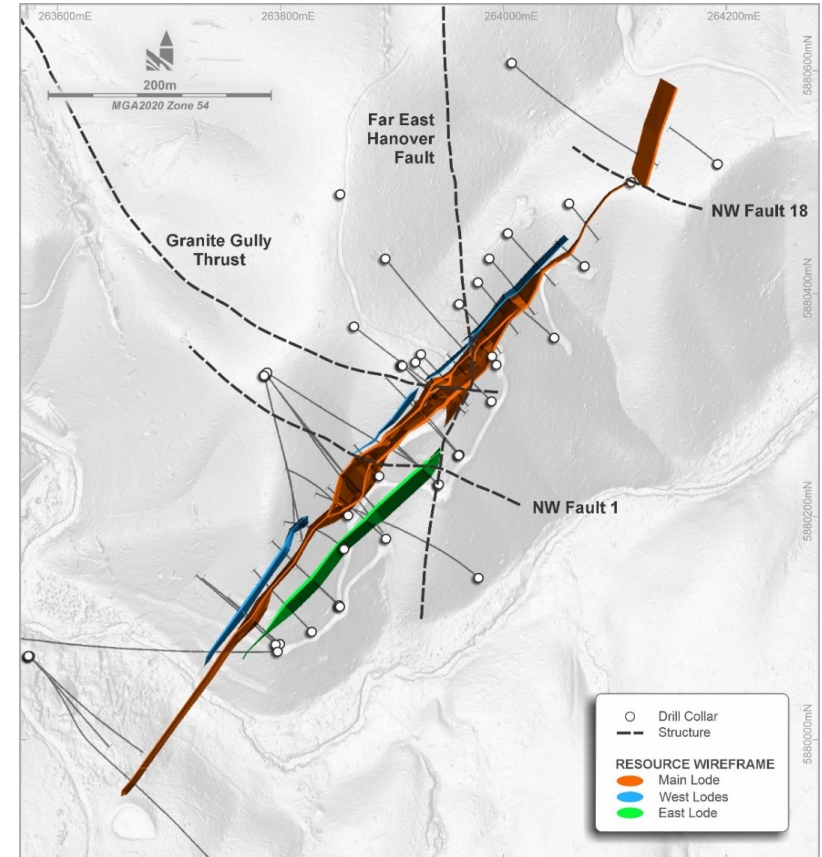
Maiden Inferred Mineral Resource Estimate of 760,000 tonnes at 3.6 g/t Au for 87,000 oz contained gold

The Leven Star Reef represents **one** of **eight** high-grade gold-bearing reefs that comprise the **Exploration Target** at Belltopper Gold Project.

The remaining **seven reefs** comprising the Exploration Target provide a **robust opportunity** for additional resource growth

The **RPEEE** evaluation assumed underground mining noting recent approval in Victoria for two exploration tunnels and processing at facilities within a reasonable haulage distance

Approval for drilling is being advanced with drilling planned for Q1 2027 as part of the next step towards project valuation



Belltopper Gold Project: Exploration Target

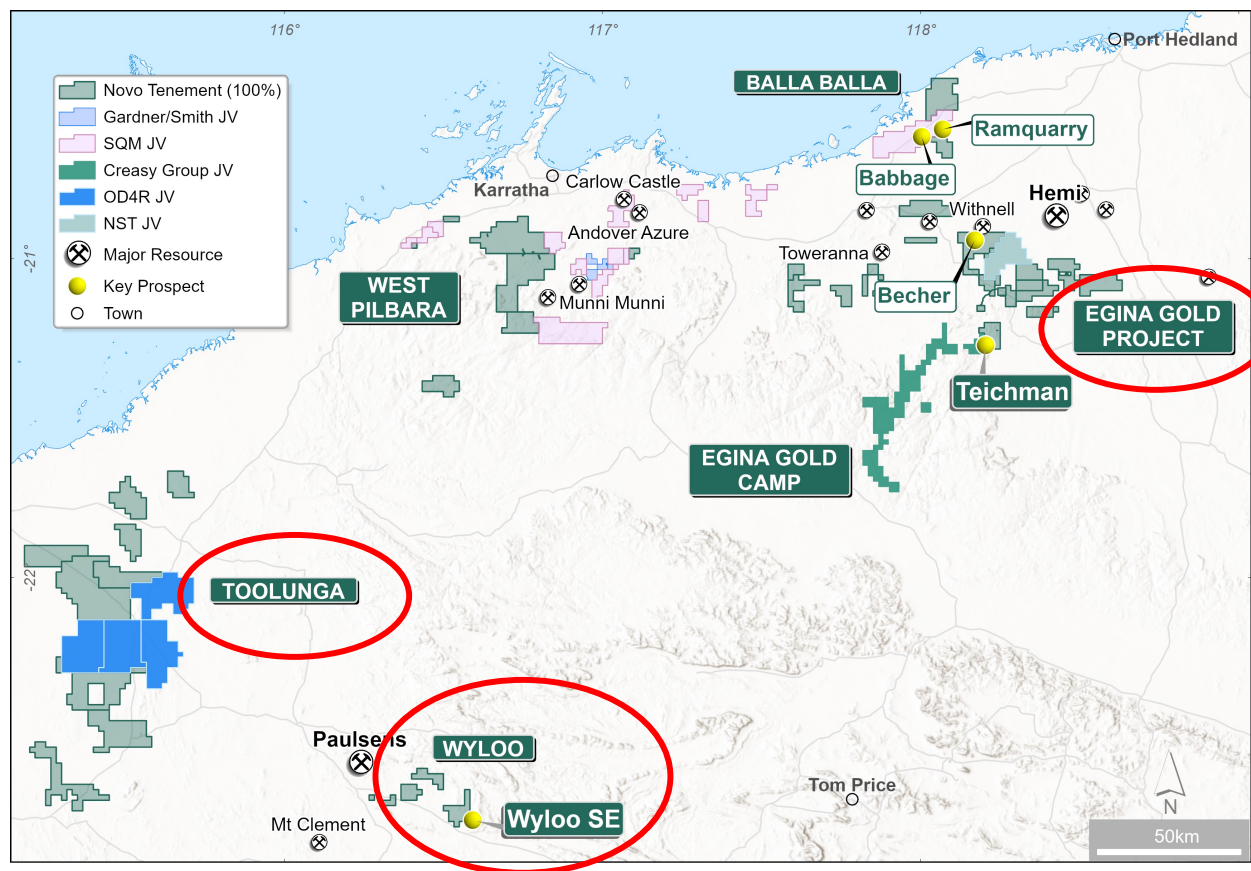


2026 Exploration Target at Belltopper is based on the latest in-depth review of the local geology, historical data, and previous drilling relevant to **eight highly prospective reefs within the project area**

2026 ET Upgrade	Low case (approximation)	High case (approximation)
Tonnage range	2.1 Mt	3.1 Mt
Grade range	6.7 g/t Au	8.9 g/t Au
Totals	460 koz Au	880 koz Au

Clarification statement: An Exploration Target as defined in the JORC Code (2012) is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade (or quality), relates to mineralisation for which there has been insufficient exploration to estimate a Mineral Resource. Accordingly, these figures are not Mineral Resource or Ore Reserve estimates as defined in the JORC Code (2012). The potential quantities and grades referred to above are conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. These figures are based on the interpreted continuity of mineralisation and projection into unexplored ground often around historical workings. The Exploration Target has been prepared in accordance with the JORC Code (2012), as detailed in the Company's ASX announcement released on 11 February 2026 (available to view at www.asx.com.au). The Tonnage range for the exploration target is 2.1Mt to 3.1Mt, the Grade range is 6.7g/t Au to 8.9g/t Au and the Ounces range from 460 koz Au to 880 koz Au. Dr Christopher Doyle (MAIG) and Dr Simon Dominy (FAusIMM CPGeo; FAIG RPGeo), are the qualified persons, as defined under National Instrument 43-101 Standards of Disclosure for Mineral Projects, responsible for, and having reviewed and approved, the technical information relating to the Exploration Target. Dr Doyle is Novo's Exploration Manager – Victoria and Dr Dominy is a Technical Advisor to Novo.

Western Australian Portfolio: Pilbara



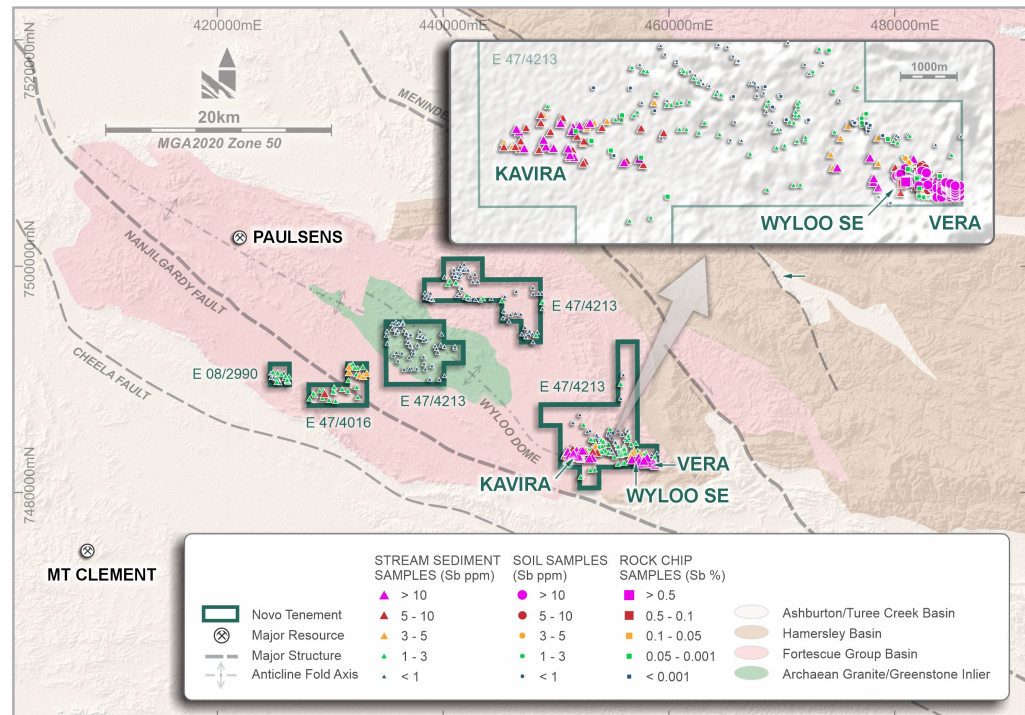
Wyloo Polymetallic Project: Hydrothermal



Reconnaissance rock chip sampling in mid-2023 – **peak results of 387 g/t Ag, 2.4% Cu, 0.38% Sb, 0.52 g/t Au, 5.0% Pb and 1.6% Zn**

Three significant > 2 km strike high-order antimony (± gold) stream sediment anomalies identified – **Wyloo SE, Vera and Kavira**

High-order Sb stream anomaly at **Kavira** defined a **target area of 2.5 km x 800 m** with **peak stream sediment results of 19.9 ppm Sb and a multi-element association of Sb-As-Cu-Pb-Zn**



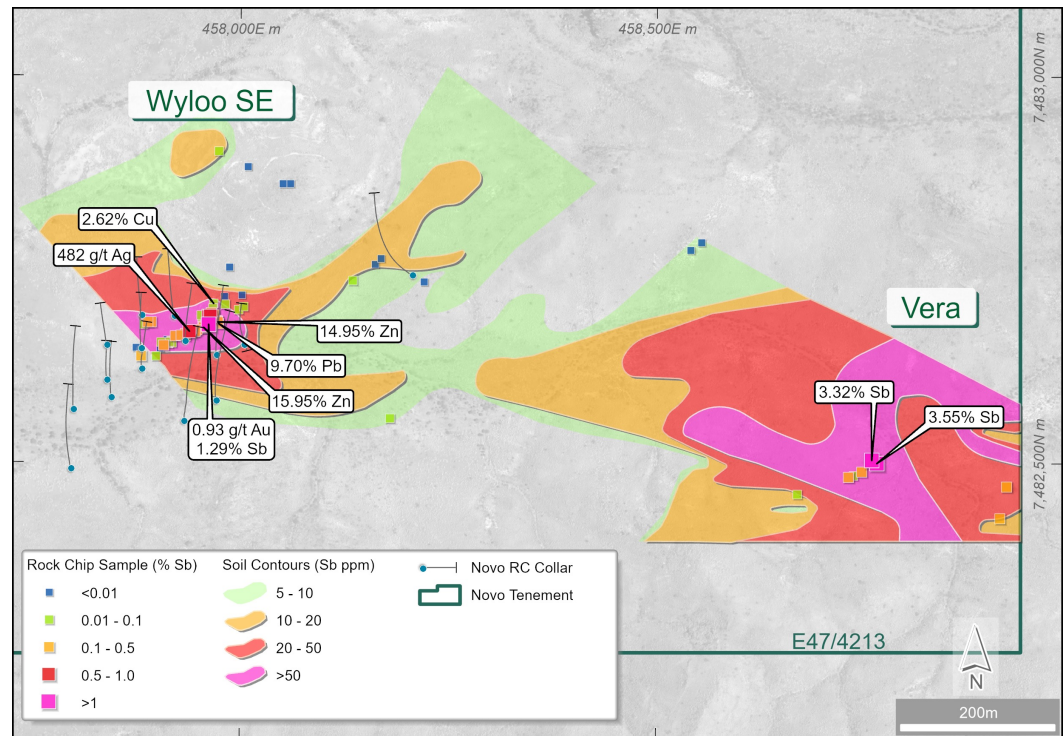
Wyloo Polymetallic Project: Hydrothermal



Maiden RC drill program at Wyloo SE consisted of 16 holes for 2,615 m, confirmed hydrothermal nature of the polymetallic mineralisation

A strong multi-element soil anomaly has highlighted the volcanic stratigraphy and alteration system, that remains open undercover to the SW and NE

Follow up reconnaissance mapping and infill soil sampling to be analysed with Ultra Fine Fraction commenced at the **Vera** and **Kavira** prospects



Egina Gold Project: Position in Mallina Basin

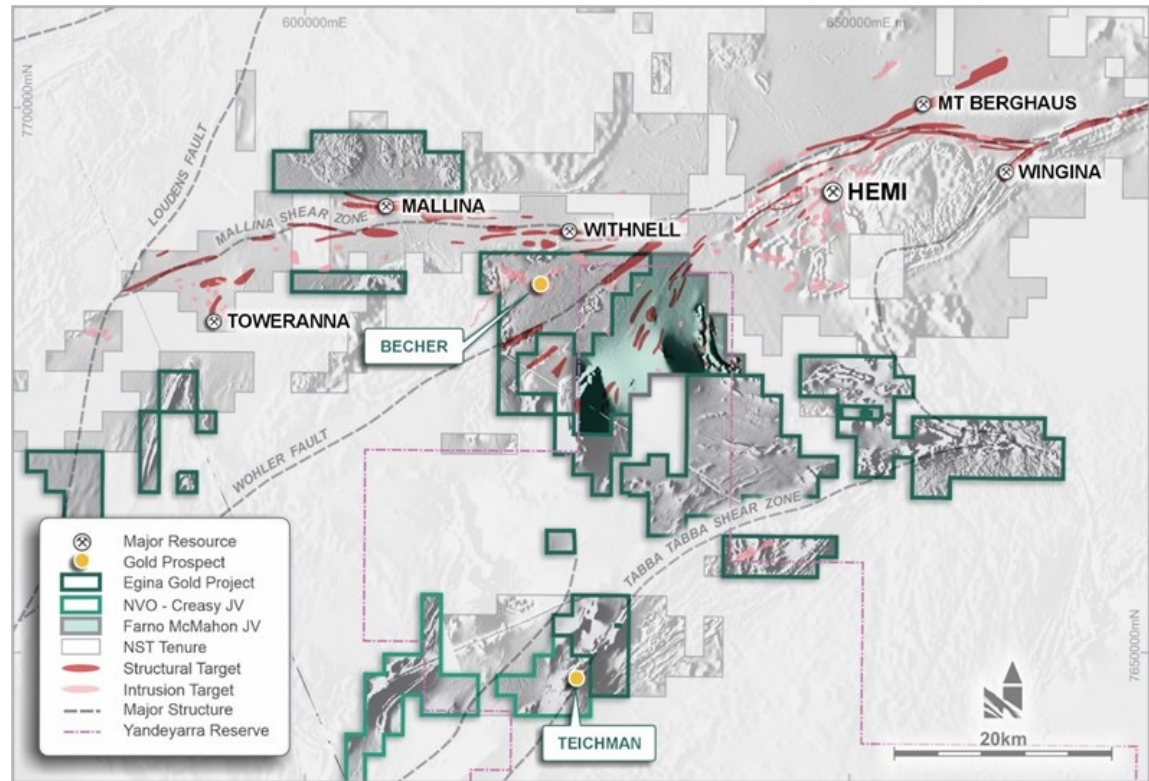


Strategically significant position in the **Mallina Basin**, within 30 km of the Hemi Gold Project (254 Mt @ 1.4 g/t Au for 11.0 Moz)*

Highly prospective for structural and intrusion related gold, sharing key attributes with Hemi

Fresh technical assessment underway to define the best pathway to advance the asset

Field work planned for **Q4 2026**



Egina Gold Project and Egina Gold Camp tenements

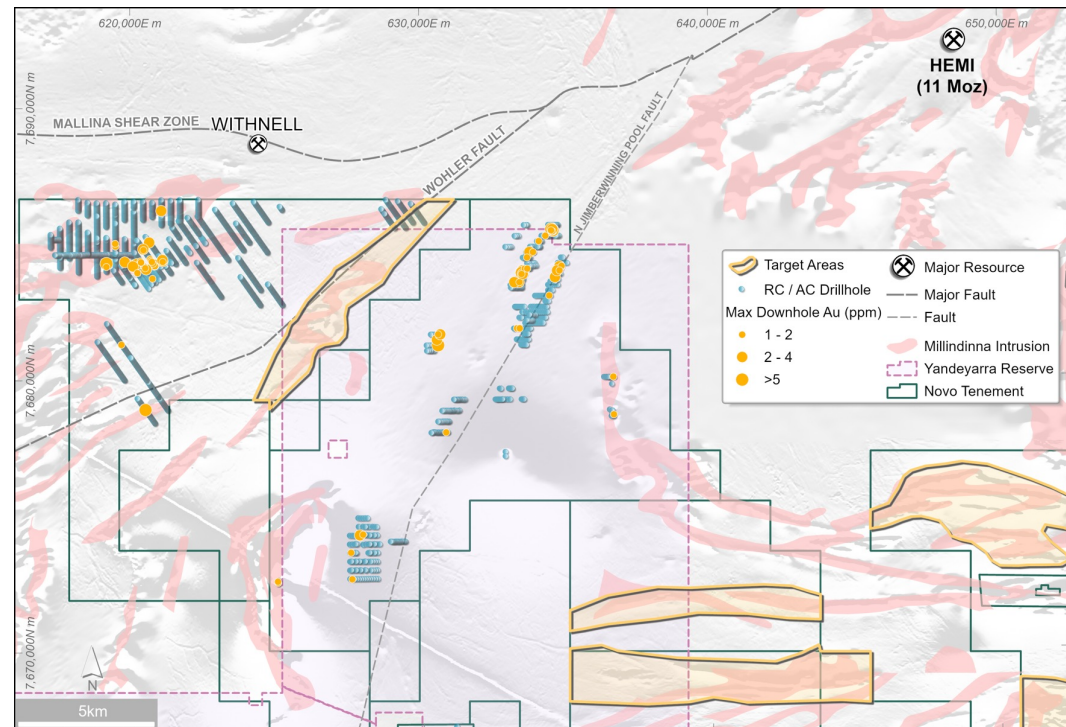
Egina Gold Project: Targets analogous to Hemi



The **Millindinna Intrusive Suite** is closely associated with regional exploration targets

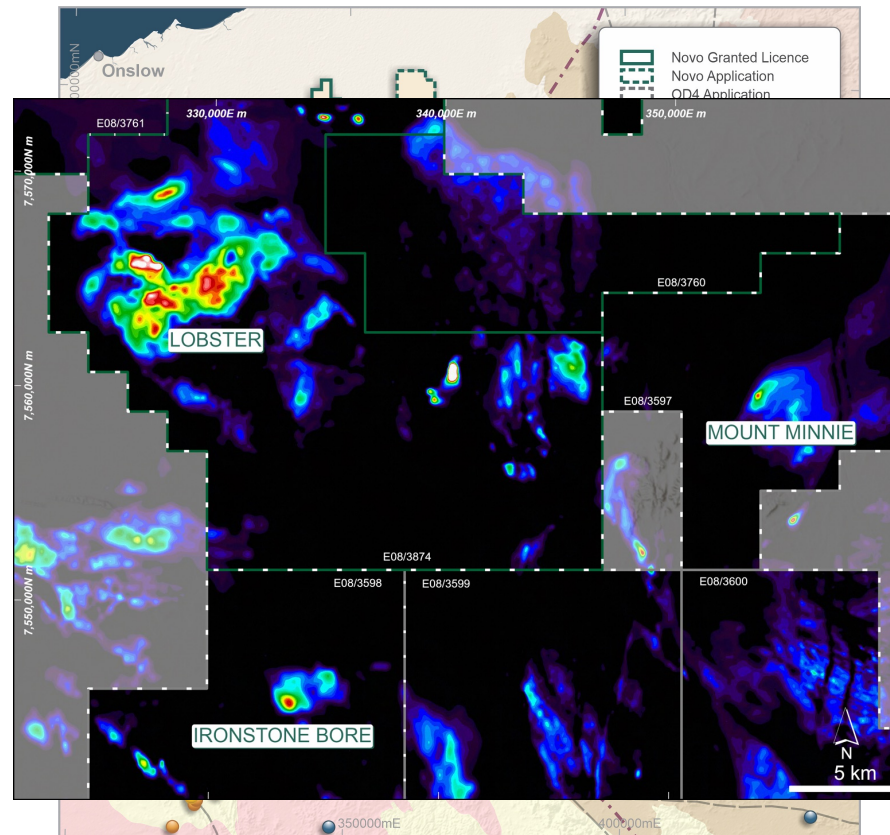
Targets along structural corridors related to the Suite are considered **highly prospective for gold mineralisation**

Important engagement with Consultant Geologist **Allan Kneeshaw** involved with the discovery of the **Hemi Gold Project**.



Egina Gold Project showing target areas adjacent to Millindinna Intrusive Suite

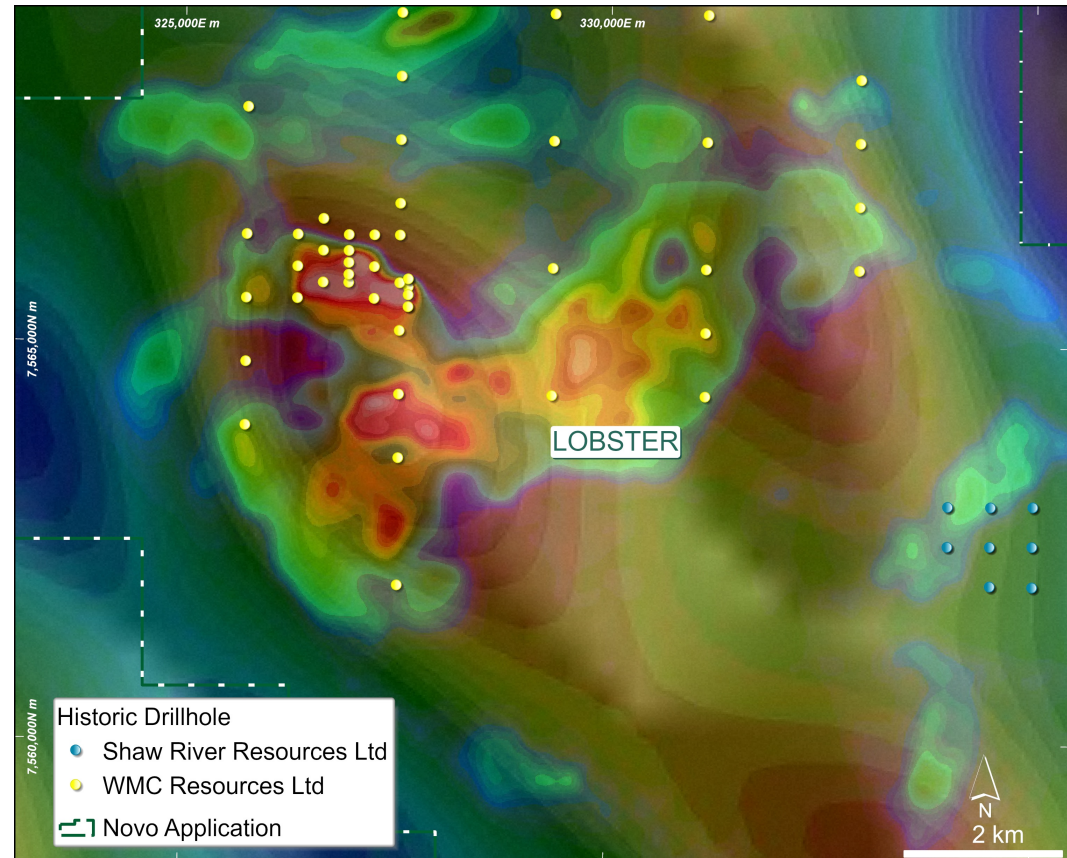
Toolunga Copper–Gold: IOCG Greenfield



Toolunga Copper–Gold Project: Lobster

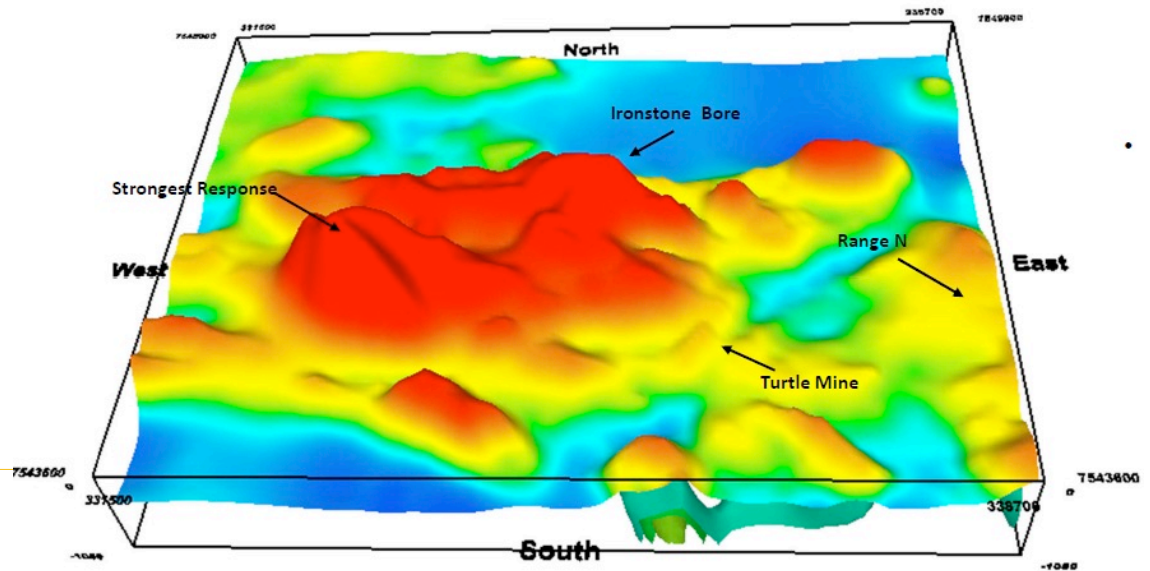


- Part of a 4 x 8 km **magnetic complex** identified in the 1990s
- Coincident gravity anomalies
- Partially tested by WMC in 1990's drilling 42 RC holes to a maximum depth of 132 m (average 65 m)
- **Best result 2 m @ 0.3% Cu**



Toolunga Copper–Gold Project: Ironstone Bore

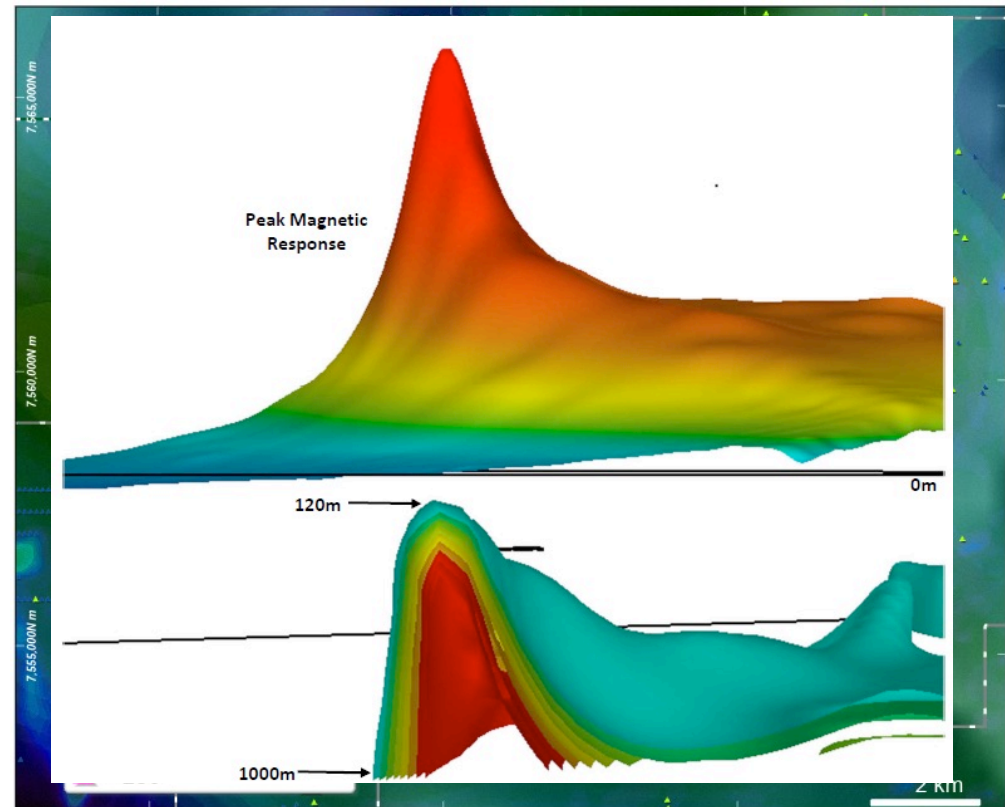
- Located 2 km north of historic **Turtle high grade copper mine** along the same structural corridor
- **Three priority magnetic highs** within a complex magnetic anomaly
- Shallowest depth to magnetic source modelled at 200 m
- No historic drilling



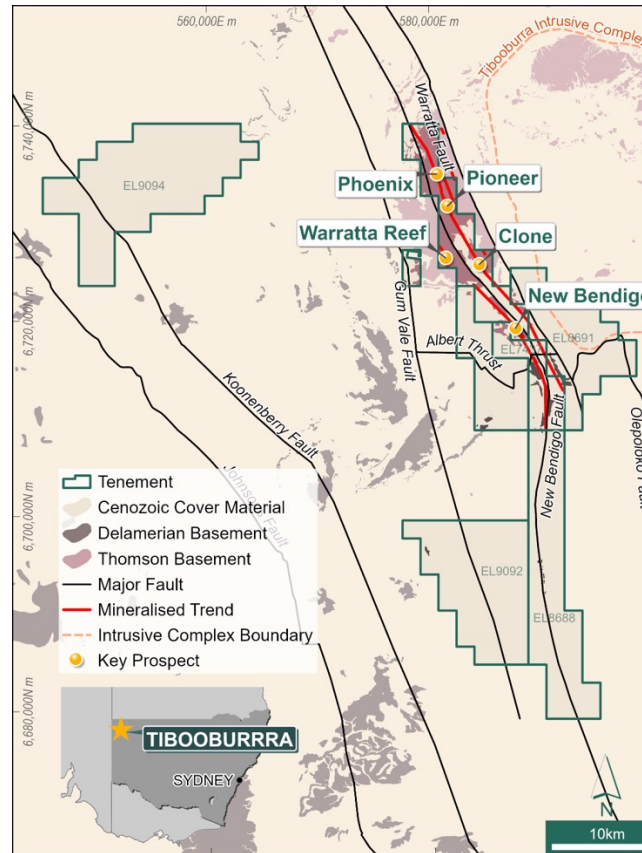
Toolunga Copper–Gold Project: Mt Minnie



- **3D magnetic inversion** has defined stronger magnetic responses within the region
- Western most magnetic unit is evident as a coherent model approximately 1.5 km
- The shallowest portion is approximately 120 m from surface representing a priority drill target



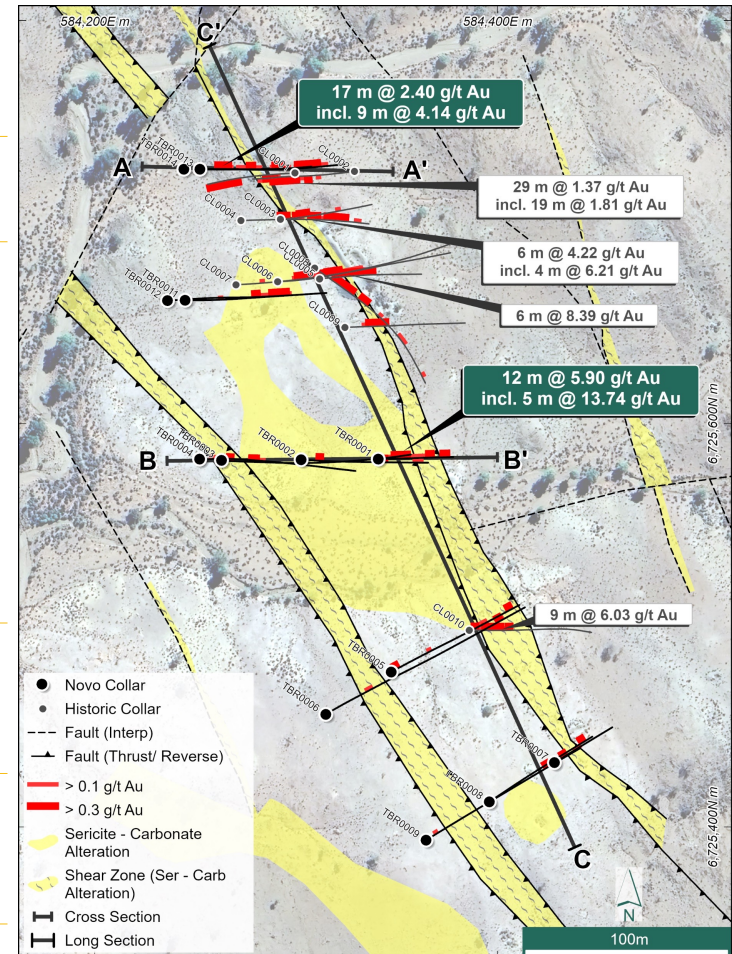
NSW Portfolio: Tibooburra Advanced Exploration



Tibooburra Gold Project: Clone

- Multiple parallel mineralised trends recognized and targeted
- Novo's maiden RC drill program of 14 holes (1,984 m) demonstrated grade and width continuity delivering high-grade results including:
 - 12 m @ 5.90 g/t Au from 16 m including 5 m @ 13.74 g/t Au from 23 m (TBR0001)
 - 17 m @ 2.40 g/t Au from 59 m including 9 m @ 4.14 g/t Au from 59 m (TBR0014)
- High-grade mineralisation remains open in all directions and with targeted mineralised basement trending under cover sediments to the south
- The cover sediments extends for ~15 km and provide opportunities for exploration targeting potential high-grade 'blind' discoveries

Clone prospect showing significant drill intercepts, alteration and structural interpretation



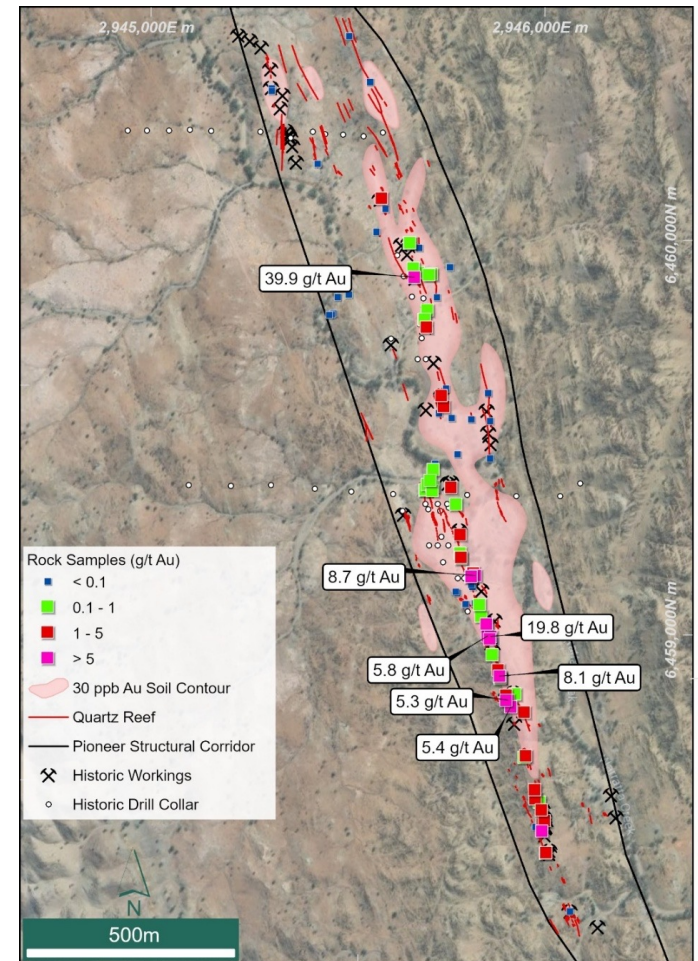
Tibooburra Gold Project: Pioneer

Pioneer is defined by a > 2 km long + 30 ppb gold-in-soil anomaly and multiple lines of historic workings including shafts up to 76 m depth

Mapping and sampling also highlighted a continuous high-grade gold trend in rock chip results along **~ 575 m strike**, and a multielement As-Sb-W association

Rock chip results from the reconnaissance mapping defined new targets including Pioneer North, with peak result of **39.9 g/t Au**

Pioneer South (undrilled) stands out as highly prospective, where high-grade gold reefs outcrop over approximately 600 m, are co-incident with multiple historic gold workings and where **7 of the 20 rock chip samples assayed > 4 g/t Au with a peak result of 19.8 g/t Au in recent Novo field work**



Exploration Focused, Discovery Driven



Growing Gold Inventory

Leven Star Inferred MRE plus a 460 – 880 koz Exploration Target across eight reefs at Belltopper

District Scale Discovery

Untested copper-gold targets at Toolunga and 22 km of gold trends at Tibooburra

Catalyst Rich Q4 2026

Drilling at Belltopper, Tibooburra, Teichman and Wyloo — subject to approvals

Proven Leadership

Globally experienced team with a track record across discovery, development and value realisation

Stronger Portfolio

Project generation program focused on gold and copper assets to expand exploration and development pipeline

Undervalued

- C\$35M capitalisation
- C\$8.0M cash
- C\$37.2M liquid investments



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