GOLDMINING

TSX: GOLD | NYSE American: GLDG

Catalyst-Driven Gold Growth Backstopped By a Strong Balance Sheet

Corporate Presentation

September 2026

Important Notes

References to the “Company” or “GoldMining” are to GoldMining Inc. All references to dollar amounts are in U.S. dollars unless otherwise specified.

Forward-Looking Statements

Certain of the information contained in this presentation constitutes “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian and U.S. securities laws (“forward-looking statements”), which involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. Forward-looking statements, which are all statements other than statements of historical fact, include, but are not limited to, statements respecting the Company’s strategy and business plans, expectations and plans regarding the projects and those of the companies in which it owns equity interests, expectations regarding future exploration and development work thereon, and the Company’s preliminary economic assessments. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the markets in which GoldMining operates. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: the inherent risks involved in the exploration and development of mineral properties, fluctuating metal prices, unanticipated costs and expenses, risks related to government and environmental regulation, social, permitting and licensing matters, any inability to commence and complete work as expected, the Company’s plans with respect to its projects may change as a result of further planning or otherwise, uncertainties respecting the availability and costs of financing needed in the future, risks that the companies in which the Company holds equity interests will not execute their plans and strategies as currently expected and the other risk factors set forth in the Company’s most recent Annual Information Form and other disclosure documents, available under its profile at www.sedarplus.ca and www.sec.gov . These risks, as well as others could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements. There can be no assurance that forward-looking statements, or the material factors or assumptions used to develop such forward-looking statements, will prove to be accurate. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities law.

Notice Regarding Technical Disclosure

Unless otherwise stated, technical disclosure regarding the projects described herein has been prepared by the Company in accordance with Canadian National Instrument 43-101 (“NI 43-101”), which is a rule of the Canadian Securities Administrators which establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. These standards differ from the requirements of the U.S. Securities and Exchange Commission and the scientific and technical information contained in this news release may not be comparable to similar information disclosed by domestic United States companies subject to the SEC's reporting and disclosure requirements.

Paulo Pereira, the Company's Country Manager, Brazil, has supervised the preparation of and reviewed the technical information contained in this presentation. Mr. Pereira is a qualified person as defined in NI 43-101 and is a member of the Association of Professional Geoscientists of Ontario. Readers should refer to the full text of the technical reports and other disclosures for each of the Company’s projects which are available under the Company's profile at www.sedarplus.com. See slide 26 for details of each such report.

Certain information in this presentation regarding the activities of other companies and other market information has been obtained from publicly available information and industry reports. Such reports generally state that the information contained therein has been obtained from sources believed to be reliable, but the accuracy or completeness of such information is not guaranteed. We have not independently verified or cannot guarantee the accuracy or completeness of that information and investors should use caution in placing reliance on such information.

This presentation is not intended as, and does not constitute, an offer to sell securities of the Company

GOLDMINING

1.

A Unique Americas Opportunity

GOLDMINING

GoldMining Offers Investors Immediate Balance Sheet Value and Significant Potential Project Upside

Tangible holdings, strong resource base, and execution capability create a clearer path to re-rating.

1. VISIBLE VALUE SUPPORT

C$255.5M[1]

Cash + listed equity holdings

Tangible public-market value provides balance sheet backing.

2. TECHNICAL & TRANSACTION CREDIBILITY

Built to execute

Mining, engineering, and capital markets experience supports disciplined advancement, development or monetization, and value recognition.

3. MULTI-ASSET RESOURCE SCALE[2]

13Moz AuEq M&I + 9Moz AuEq Inferred

- Advancing two PEA-level projects, plus
- A multi-million ounce gold equivalent exploration portfolio across the Americas

4. VALUATION GAP

C$305.1M

Current Market Cap

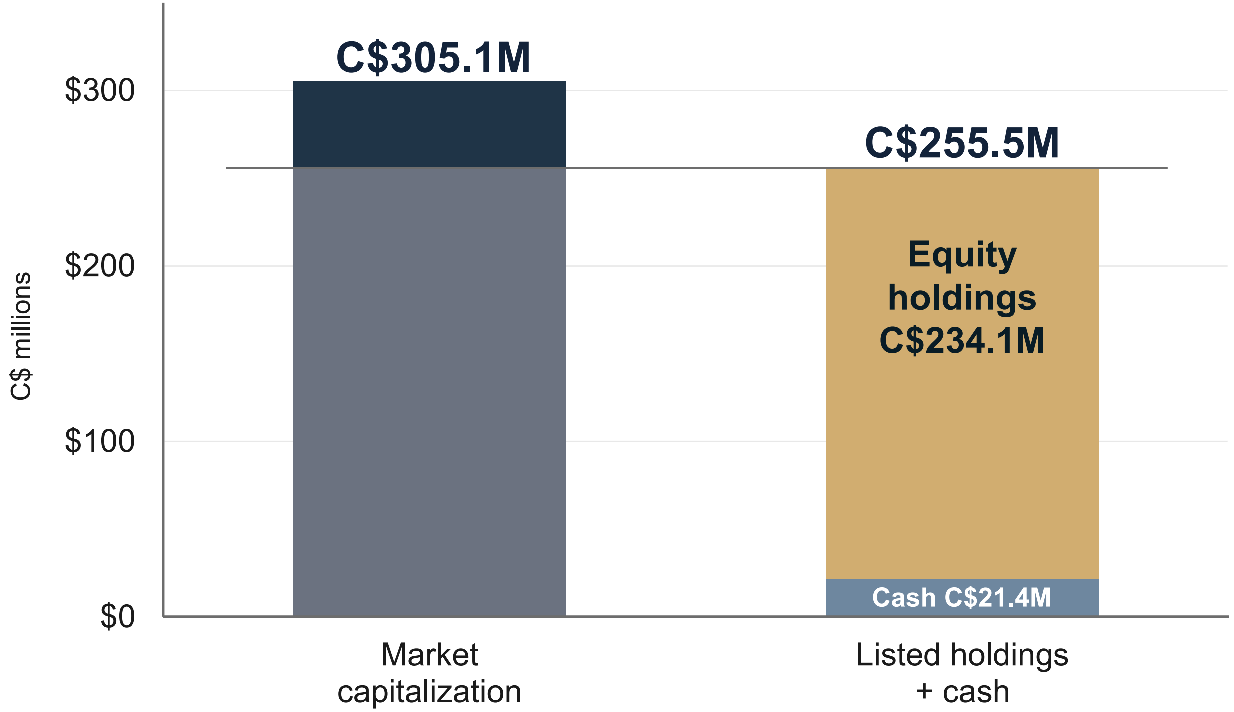
Investors are acquiring the underlying resource portfolio at a fraction of its intrinsic value.

(1) Cash holdings as at May 31, 2026, based on GoldMining's latest filings for the quarter ended May 31, 2026; Equities are valued at the closing share price prices of underlying equity holdings as at Sept 17, subject to USD:CAD FX of $1.41 and USD:AUD FX of $1.42; (2) Refer to global resource table on slide 25 for further information and reference to the relevant technical reports.

The Market is Assigning Limited Value to GoldMining's PEA Stage Projects and Resource Portfolio

GOLDMINING

Holdings already approach market cap, leaving the advancing portfolio largely unrecognized.



THE PORTFOLIO

PORTFOLIO INCLUDES:

La Mina 2026 PEA NPV5%[2]	**US$1.0B**
São Jorge 2026 PEA NPV5%[3]	**US$532M**

Additional **100%-owned** exploration portfolio[4]:

Measured & Indicated (AuEq)	**11.38Moz**
Inferred (AuEq)	**7.44Moz**

(1) Cash holdings as at GoldMining's latest filings for the quarter ended May 31, 2026. Equities are valued at the closing prices of the underlying equity holdings as at Sept 17, subject to USD:CAD FX of $1.41 and USD:AUD FX of $1.42; (2) See "NI 43-101 Technical Report and Preliminary Economic Assessment for the La Mina Gold-Copper Mineral Deposit, Antioquia, Republic of Colombia", effective April 22, 2026; (3) See NI 43-101 Technical Report and Preliminary Economic Assessment for the São Jorge Gold Project, Pará State, Brazil" with an effective date of June 9, 2026; (4) Refer to global resource table on slide 25 for further information and reference to the relevant technical reports.

GoldMining's Resource Base Provides Multi-Asset Optionality Across the Americas

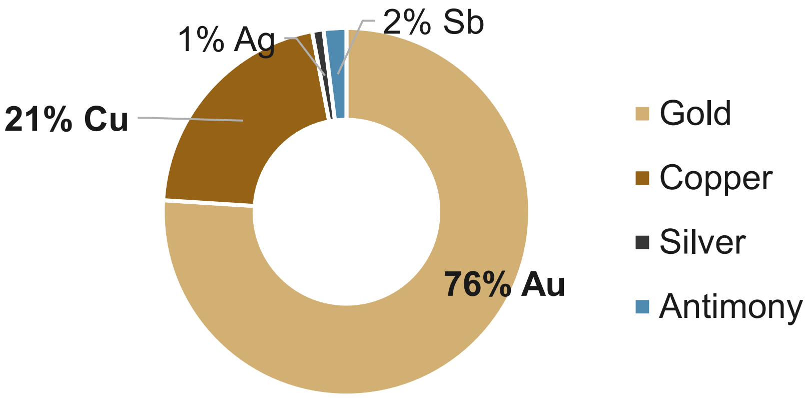
GOLDMINING

Global Mineral Resource Estimate on **100%-owned** Properties

Commodity	Unit	Measured and Indicated	Inferred
Gold	Moz	10.0	7.6
Silver	Moz	2.2	4.2
Copper	Mlbs	1,220.7	513.3
Antimony	kt	51.0	37.0
Gold Equivalent	**Moz**	**13.15**	**9.02**

Note: Includes only 100%-owned properties and does not include strategic investments (Whistler and Nutmeg Mountain). Refer to GoldMining's Annual Information Form, and global resource table at https://www.goldmining.com/projects/global-resource-statement/ for further information and reference to the relevant technical reports.

Commodity Exposure



Jurisdictions

- Canada
- Colombia
- Brazil
- Peru

Legend:
Resource Stage Projects
Pre-Resource Projects
Uranium Projects
Strategic Investments

(1) GoldMining has 71.4% interest in U.S. GoldMining as of June 30, 2026; see news release dated Apr 24, 2023

Technical and Transaction Credibility Supports Portfolio Execution

Alastair Still

President & CEO

Former Director of Corporate Development at Newmont. Geologist with over 30 years of experience in corporate, project development, exploration and mine operations with Goldcorp, Placer Dome and Kinross.

Amir Adnani

Founder & Co-Chair

Entrepreneur and the founder and Co-Chairman of GoldMining. Also President, CEO and founder of Uranium Energy Corp, a leading uranium company in the Americas.

David Garofalo

Co-Chair

Senior mining executive, currently Chairman & CEO of Gold Royalty Corp. Served as CEO of Goldcorp Inc., President & CEO of Hudbay Minerals and CFO of Agnico-Eagle.

Tim Smith

Vice President, Exploration

Geoscientist with over 30 years of experience in mineral exploration and a track record of major gold systems discovery in Australia and Canada with Kaminak Gold, Newmont and Goldcorp.

Paulo Pereira

Country Manager, Brazil

Geologist based in Brazil with over 40 years of experience in exploration development in Brazil and Canada including development of new business opportunities for juniors.

Martin Dumont

VP, Corporate Development & Investor Relations

Finance professional with over 10 years of experience in corporate development, equity research, and investor relations. Previously held roles at Sandstorm, BMO Capital Markets, and IAMGOLD.

Imola Götz

Vice President, Project Development

Mining engineer with over 30 years of experience in underground and open-pit operations. Held senior roles at Goldcorp, Newmont, Eldorado, Sandstorm, and Royal Gold specializing in LOM planning and project economics.

Sam Mah

Director, Engineering Studies

Mining engineer with over 30 years of experience including roles at SSR Mining, Great Panther Mining, Goldcorp, Placer Dome, AMEC Americas, SRK Consulting and Silver Wheaton. Advanced open-pit and underground projects from PEA through to feasibility studies.

GOLDMINING

2

A Track Record of Value Creation

Past Transactions Show GoldMining Can Reduce Dilution and Preserve Upside at the Same Time

Gold Royalty Spinout

April 2023

Created a listed royalty company from GoldMining's royalty portfolio. GoldMining retains 21.5M shares, or 9.3% share ownership.

C$102.6M

Current retained stake value

USGO Spinout

April 2023

Listed Whistler asset via U.S. GoldMining IPO on NASDAQ. Established public-market valuation for the largest project in the portfolio.

C$108.1M

Current retained stake value

Nutmeg Option

January 2024

Optioned the Almaden / Nutmeg Mountain asset for a strategic equity position in NevGold (TSX-V: NAU) and future contingent payments.

C$21.1M

Current retained stake value

Boa Vista Farm-Out

July 2025

Granted Australian Mines the right to earn up to 80% of a pre-resource asset for cash, equity consideration, and work commitments.

C$7M

Value on announcement

GoldRoyalty | U.S. GOLDMINING | NEVGOLD | AUSTRALIAN MINES LIMITED

(1) The closing prices of shares underlying equity holdings as at Sept 17, subject to USD:CAD FX of 1.41 and USD:AUD FX of 1.42

Whistler Demonstrates How GoldMining Can Surface Value Through U.S. GoldMining While Retaining Controlling Upside

GOLDMINING

A March 2026 PEA[1] and listed USGO stake provide asset-level upside with observable value support.

U.S. GOLDMINING — (NASDAQ: USGO)

71.4% GoldMining ownership of U.S. Gold Mining

5.41 | 4.97
Moz AuEq
Indicated | Inferred* resource across 3 deposits

88.9% | 77.8%
Au / Cu recovery
Gold | Copper recoveries (2025 metallurgy test work)

$2.0B NPV5%
After-tax at consensus prices (2026 PEA)

33% IRR
2.1-year payback at consensus prices

(1) Refer to "Whistler Gold-Copper Project NI 43-101 Technical Report and Preliminary Economic Assessment", effective March 2, 2026

GOLDMINING

3.

Prioritized Portfolio Advancement

São Jorge: A Highly Manageable PEA Anchoring Our Development Strategy

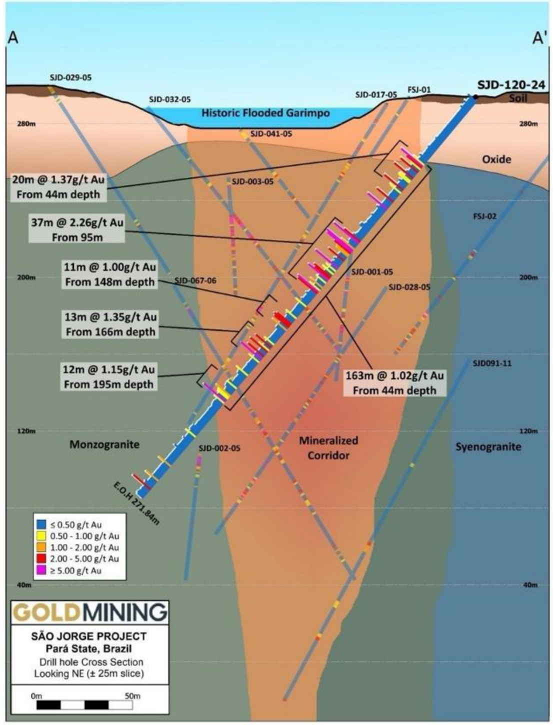
AFTER-TAX NPV$_{5\%}$		AFTER-TAX IRR		INITIAL CAPITAL EXPENDITURE	AVERAGE ANNUAL PRODUCTION
US$532M	**US$837M**	**42%**	**59%**	**US$202M**	**51,250oz Au**
base	spot	base	spot	Including 25% contingency	per year over 10.6 year mine life

MINERAL RESOURCE

Class	Tonnage (kt)	Grade (g/t Au)	Au (k oz)
Indicated	19,418	1.00	624
Inferred	5,557	0.72	129

PROJECT HIGHLIGHTS

- **Manageable Initial Capital:** At just US$202M, initial capital at São Jorge is a highly manageable project that can be built with GoldMining's current balance sheet.
- **Cash Generator:** Potential to generate robust internal free cash flow, supported by stable production profile of over 50koz over a near-11 year mine life with peak production of over 57koz in years 2 through 4
- **Retained Exploration Upsize:** The baseline economics are robust, but the active 8,000m drill program targeting four newly identified anomalies provides immediate, near-term catalysts for further NPV expansion.



Source: NI 43-101 Technical Report and Preliminary Economic Assessment for the São Jorge Gold Project, Pará State, Brazil" with an effective date of June 9, 2026; Base case economics utilize $3,500/oz Au; Spot refers to $4,400/oz Au; SJD-120-24 result per news releases dated Jun 18, 2024 and Sept 9, 2024.

La Mina: A US$1.0B NPV Blueprint for Internal Value Creation

AFTER-TAX $NPV_{5\%}$

US$1.0B base | US$1.8B spot

AFTER-TAX IRR

32% base | 49% spot

INITIAL CAPITAL EXPENDITURE

US$532M

Including +20% contingency

AVERAGE ANNUAL PRODUCTION

152 koz AuEq

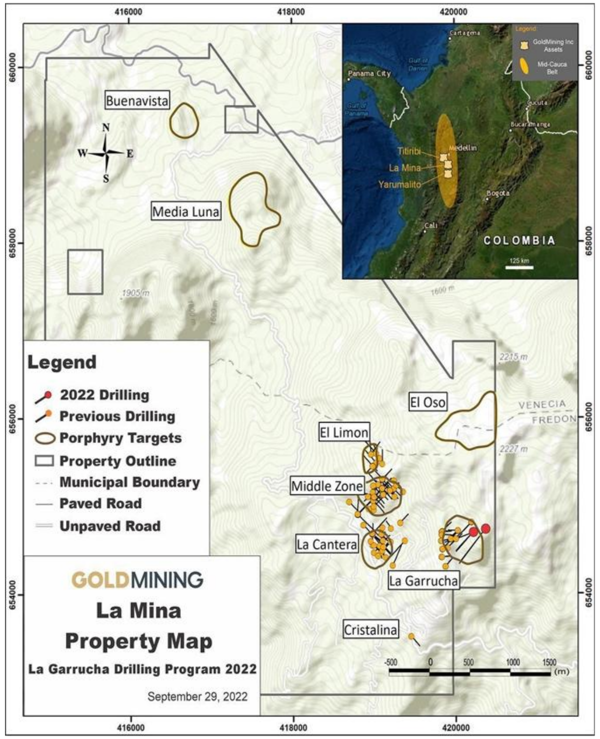
per year over 11.2 year mine life

MINERAL RESOURCE

Class	Tonnage (kt)	Au Grade (g/t)	Cu Grade (%)	Eq. Grade (g/t AuEq)	Au (koz)	Cu (Mlbs)	AuEq (koz)
Indicated	33,770	0.73	0.21	1.06	794	159	1,150
Inferred	56,240	0.58	0.14	0.80	1,049	171	1,454

VALUE CREATION BLUEPRINT

- **Active NPV Generation:** We systematically advanced this multi-deposit system to demonstrate tier-one economic potential, proving GoldMining is actively advancing its projects.
- **Multi-Deposit Porphyry System:** La Mina comprises three porphyry deposits within 1km
- **De-Risked Neighborhood:** Located in Colombia's prolific Mid-Cauca belt and adjacent to Aris Mining's Marmato Mine and Collective Mining's Guayabales Project.



Source: NI 43-101 Technical Report and Preliminary Economic Assessment for the La Mina Gold-Copper Mineral Deposit, Antioquia, Republic of Colombia, effective April 22, 2026; Base case at US$3,500/oz Au, US$4.70/lb Cu. Spot pricing at US$4,775/oz Au, US$5.75/lb Cu. PEA is preliminary and includes Inferred resources.

Crucero's Antimony Makes It Valuable and Differentiated

AUEQ UPLIFT
+75% AuEq
vs. 2017 MRE

INDICATED RESOURCE GRADE
1.26 g/t AuEq
Indicated | Inferred

CONTAINED ANATIMONY
88 kt Sb
51 kt Ind + 37 kt Inf

ANTIMONY CONTRIBUTION
25% of Ind | **29%** Inf AuEq

MINERAL RESOURCE

Class	Tonnage (kt)	Au Grade (g/t)	Sb Grade (%)	Eq. Grade (g/t AuEq)	Au (koz)	Sb (t)	AuEq (koz)
Indicated	42,707	0.95	0.12	1.26	1,308	51,000	1,736
Inferred	34,882	0.65	0.11	0.93	732	37,000	1,038

ASSET HIGHLIGHTS

- **Antimony is a US-designated critical mineral:** global supply is heavily concentrated, supporting a structural strategic-metals premium.
- **24,773 m of historical drilling across 79 holes:** A1 deposit plus several nearby targets within 4,600 ha across 8 concessions.
- **Orogenic gold deposit in folded metasediments:** structurally controlled, with stibnite present as the antimony host mineral.
- **Road-accessible with grid power 8 km away:** low-cost infrastructure base for any future development scenario.

Source: NI 43-101 Technical Report, Crucero Property, Carabaya Province, Peru, effective Feb 4, 2026; GoldMining news releases dated Feb 17, 2026. MRE reported within a conceptual pit shell at US$3,110/oz Au and US$28,700/t Sb.

Renewed Exploration in a High-Grade Canadian Gold Camp

M&I CONTAINED Au
1.06 Moz
14.11 Mt at 2.33 g/t Au

INFERRED Au
0.74 Moz
9.30 Mt at 2.47 g/t Au

DEPOSITS
5
Ormsby largest at ~1.17 Moz total

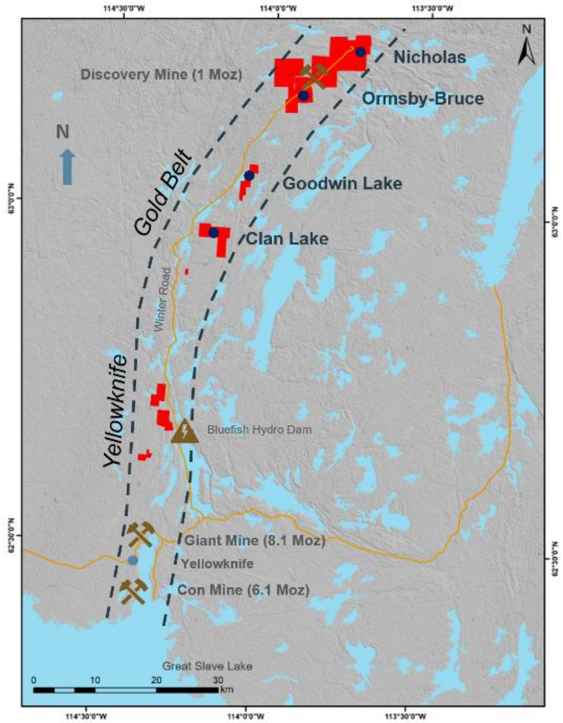
DISCOVERY MINE (PAST)
~1.02 Moz
Produced 1950–1969 by prior owner

MINERAL RESOURCE

Class	Tonnage (kt)	Au Grade (g/t)	Au (koz)
Measured & Indicated	14,110	2.33	1,059
Inferred	9,300	2.47	739

ASSET HIGHLIGHTS

- **Tier-One Jurisdiction:** A 100%, district-scale land package in the Northwest Territories, providing large geopolitical advantage and stability in the broader portfolio.
- **High-Grade Pedigree:** Yellowknife hosts the historic Discovery Mine, which produced over 1 million ounces of gold at +30g/t Au. Current M&I Resource open-pit grade of 2.33 g/t Au is well above the global gold average.
- **Consolidated & Optionality:** Massive high-grade optionality within our portfolio currently being ascribed no value



(1) Refer to global resource table on slide 25 for further information and reference to the relevant technical report.

GOLDMINING

Corporate Snapshot

Share Structure[1,2]	
Issued & Outstanding	214.8 M
Options + RSUs	15.5 M
Fully Diluted[1]	230.3 M
Market Cap[2]	**$305.1 M**

Financial[3]	
Cash and cash equivalents	$21.4 M
Debt	--

Gold Royalty Corp. Shares[4]	**$ 102.6 M**
U.S. GoldMining Inc. Shares[4]	**$ 108.1 M**
NevGold Shares[4]	**$ 21.1 M**
Australian Mines Ltd. Shares[4]	**$ 2.3 M**
Cash & Equity Holdings	**$ 255.5 M**

As of Sept 17, 2026

GOLD : TSX	**$1.42**
Avg. Daily Volume (3 Months)	416,592
GLDG : NYSE American	**US$1.02**
Avg. Daily Volume (3 Months)	973,571

Key Shareholders

- GDXJ Van Eck ETF
- Ruffer LLP
- Connor Clark & Lunn
- BlackRock
- Sprott Inc.
- Millennium Management
- Dimensional Fund
- Rick Rule
- Goldman Sachs
- Commodity Capital AG
- BMO Asset Management
- Management & Directors

Analyst Coverage

HCW H.C.WAINWRIGHT&CO.	ROTH	REDCLOUD SECURITIES INC.	Ventum Financial
Heiko Ihle	Joseph Reagor	Ron Stewart	Taylor Combaluzier

(1) Share structure as at July 14, 2026, based on GoldMining's Management's Discussion & Analysis for the quarter ended May 31, 2026; (2) GoldMining shares valued at the closing price of C$1.42 on Sept 17, 2026; (3) Cash holdings as at May 31, 2026, based on GoldMining's latest filings for the quarter ended May 31, 2026; (4) The closing prices of shares underlying equity holdings as at Sept 17, 2026, subject to USD:CAD FX of 1.41 and USD:AUD FX of 1.42.

Multiple Near-Term Catalysts to Close the Value Gap

Holdings protect the downside; catalysts drive the upside.

São Jorge

Flagship development asset

Advancing Pre-Feasibility Studies

Strong PEA economics; Regional-scale exploration potential; Commencing PFS to further de-risk the property[1].

Whistler / USGO

Developing Copper-Gold deposit in Alaska

Post-PEA advancement

Significant 2026 Exploration Drill Program; State funded access road advancing.

La Mina

Visible internal development path

Crystallize PEA value

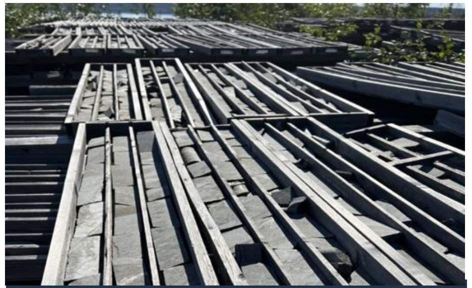
2026 PEA[2] highlights US$1.0B $NPV_{5\%}$ to which can be enhanced through targeted exploration

Crucero

Dual gold-antimony differentiation

Strategic next steps

Under evaluation following the inclusion of antimony in the resource estimate.



Yellowknife Gold

Exploration optionality, tier-1 belt

High-Grade Gold in Canada

Advancing plans to re-activate exploration on property with high-grade past production

(1) See News Release dated March 30, 2026; Source: NI 43-101 Technical Report and Preliminary Economic Assessment for the São Jorge Gold Project, Pará State, Brazil" with an effective date of June 9, 2026 (2) Source: NI 43-101 Technical Report and Preliminary Economic Assessment for the La Mina Gold-Copper Mineral Deposit, Antioquia, Republic of Colombia, effective April 22, 2026

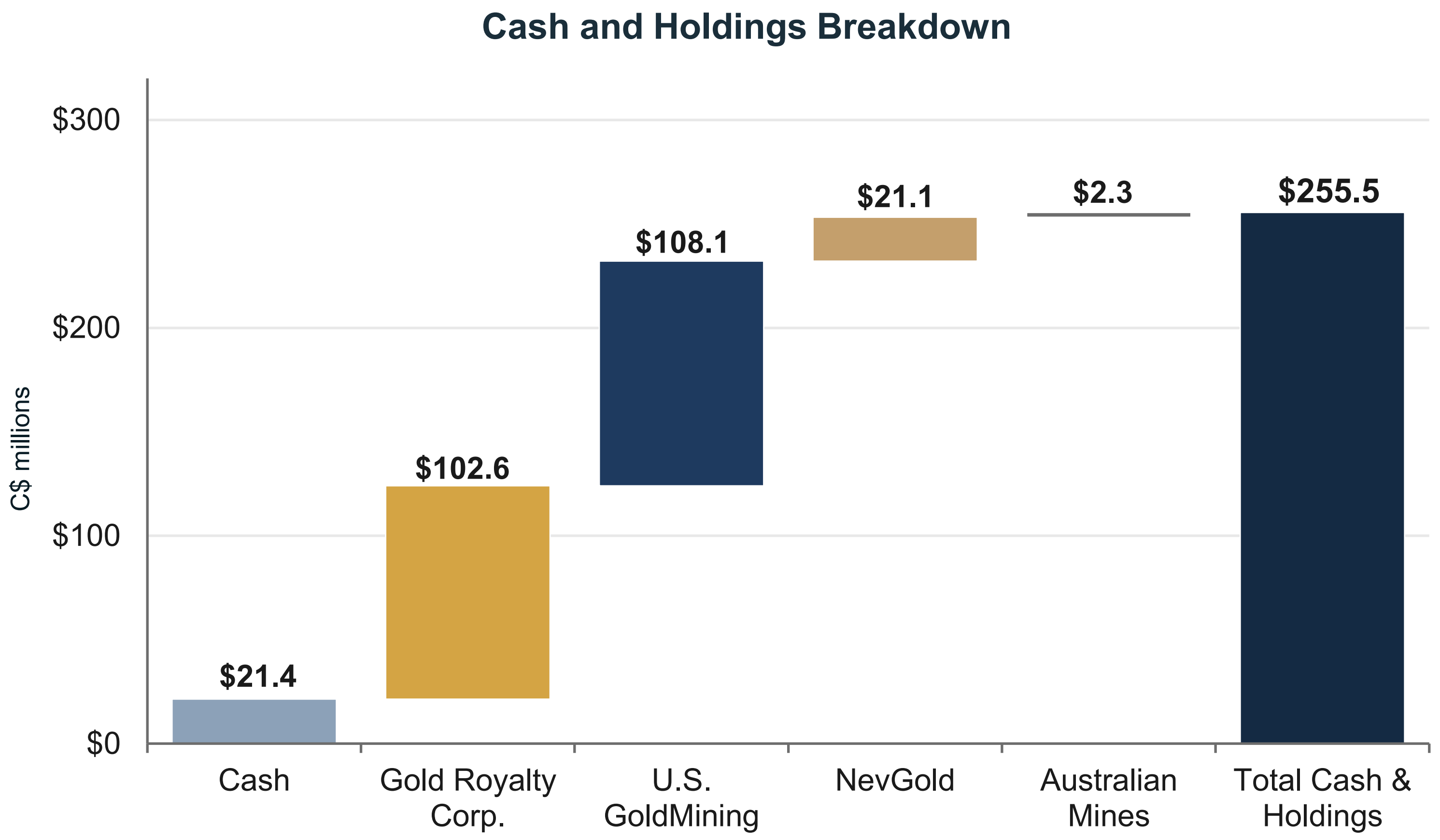
GOLDMINING

4.

Appendix

GoldMining's Marketable Securities and Cash Provide Visible Value Support

A meaningful component of value is tangible and observable in public-market prices.



C$255.5M[1]

in cash and listed equity holdings.
Visible, marked, and observable today.

C$21.4M Cash

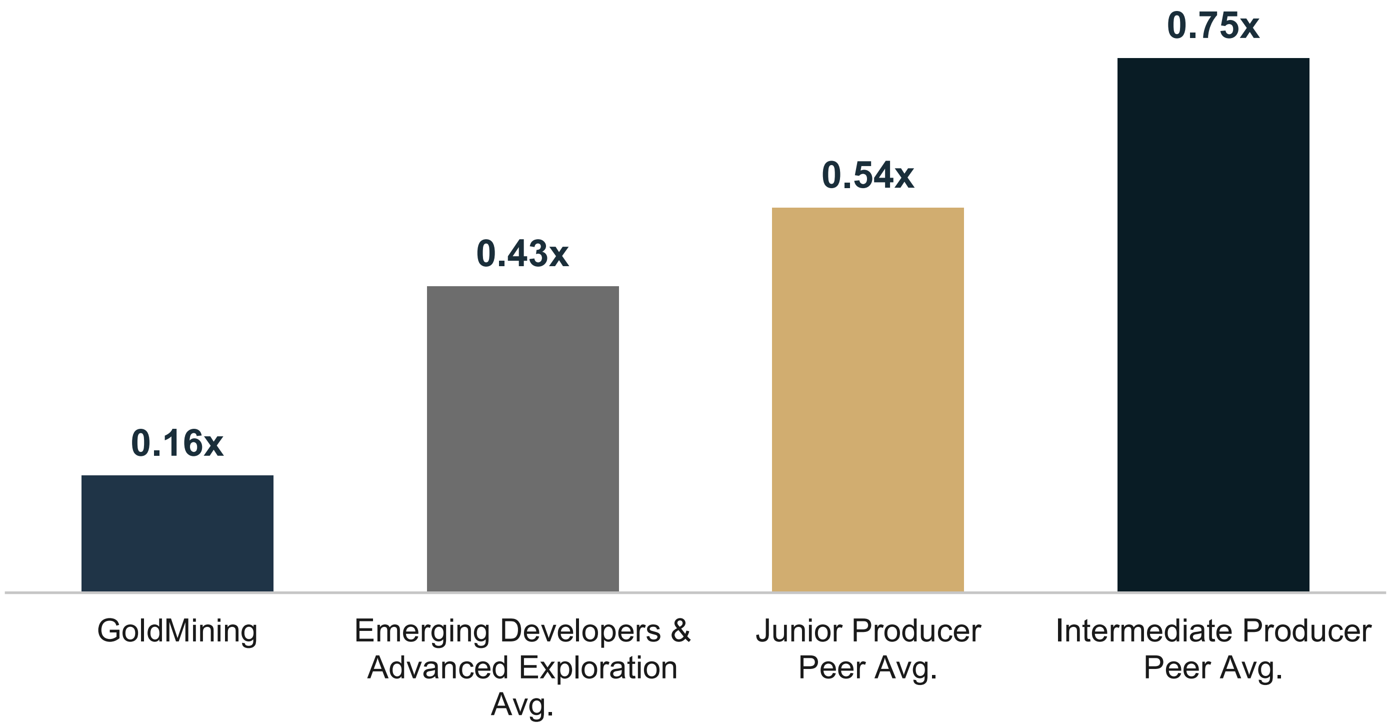
C$234.1M Equity holdings

$0M Debt
no near-term obligations restricting strategic optionality.

(1) Cash holdings as at GoldMining's latest filings for the quarter ended May 31, 2026. Equities are valued at the closing share price prices of underlying equity holdings as at Sept 17, subject to USD:CAD FX of $1.41 and USD:AUD FX of $1.42.

GoldMining Trades at a Significant Discount to Peers

Broker Consensus P / NAV (x)[1]



DEVELOPMENT STAGE POSITIONING

La Mina PEA with a $NPV_{5\%}$ of US$1.0B and the Sao Jorge PEA $NPV_{5\%}$ of US$0.5B which GoldMining currently plans to advance to the next stages of Development. In addition, GoldMining has a multi-million ounce exploration portfolio in the Americas.

OPPORTUNITIES TO CLOSE THE GAP

Current "HoldCo" Discount: Perceived as an "ounce bank" given its multi-million ounce portfolio. However, GoldMining continues to advance and de-risk its Americas portfolio with to generate value for its shareholders

CATALYST PATH

- **Development Path:** Advancing Sao Jorge towards permitting and development
- **Exploration:** Current drill programs[2] at Yarumalito and Sao Jorge.
- **Streamlining:** Opportunities to unlock value within the portfolio

(1) Source: Analyst consensus as at June 17, 2026; (2) See News Release dated March 30, 2026 and May 26, 2026

Gold Royalty Provides Liquid Exposure to a Diversified Cash-Flowing Royalty Portfolio

Listed equity exposure to a diversified, cash-flow-generating royalty book.

GoldRoyalty

POSITION VALUE

C$102.6M

21.5M shares

9.3% ownership

NYSE American: GROY

250+

Royalty interests diversified across cash-flowing, development, and exploration assets

US$7.9M

Q2 2026 total revenue, land agreement proceeds and interest (1,757 GEOs)

US$5.6M

Q2 2026 adjusted EBITDA, 137% higher than Q2 2025, debt free with US $11.3M cash

7.5-9.3k

GEO

2026 guidance: 28-34k GEO 2030 outlook

WHY IT MATTERS

- GoldMining's GROY stake is liquid and publicly traded, supporting the balance sheet with a daily mark-to-market holding.
- Royalty revenue and EBITDA add cash-flow characteristics to a company otherwise focused on pre-development assets.
- The spinout crystallized value while allowing GoldMining to retain meaningful upside through its 21.5M share position.

(1) Refer to Gold Royalty press release dated Aug 5, 2026

GOLDMINING

Yarumalito and Titiribi Add Meaningful Additional Upside

YARUMALITO · ANTIOQUIA, COLOMBIA

Gold-copper porphyry with district-scale upside

INFERRED AuEq

1.50 Moz

66.3 Mt at 0.70 g/t AuEq (0.58 g/t Au, 0.09% Cu)

HISTORIC DRILLING

18,450 m

55 holes already supporting the resource

- **Gold-copper porphyry + epithermal:** combined porphyry and high-grade epithermal gold mineralization in a single system.
- **One deposit, six targets:** defined deposit plus six geochemical-geophysical targets for follow-up.
- **District-scale neighborhood:** ~10 km from Collective Mining's Guayabales; in the same belt as Buritica (Zijin).
- **Strong intercepts:** historic drilling returned intervals such as 141.4 m at 0.77 g/t Au and 95.5 m at 0.70 g/t Au.

TITIRIBI · ANTIOQUIA, COLOMBIA

Large-scale, longer-dated optionality

M&I CONTAINED AuEq

7.89 Moz

434.6 Mt at 0.56 g/t AuEq

PLUS INFERRED

3.62 Moz

241.9 Mt at 0.47 g/t AuEq

- **Largest asset in the portfolio:** more contained ounces than every other GoldMining resource combined.
- **Three deposits, six prospects:** Cerro Vetas, Chisperos, Maria Jo plus six advanced satellite targets.
- **Mid-Cauca Belt district peers:** Buritica (Zijin), Marmato (Aris), Gramalote (B2Gold), La Colosa (AngloGold).
- **Carried at modest cost basis:** historical 18,450 m of drilling supports the current resource.

(1) Refer to global resource table on slide 25 for further information and reference to the relevant technical report.

Additional Upside Investors Do Not Need to Underwrite Today

Beyond the priority assets, GoldMining retains additional owned, optioned and monetized positions.

ASSET	STRUCTURE	WHY IT MATTERS
Boa Vista *Tapajós Gold District, Brazil*	**Optioned to AUZ** *July 2025 term sheet*	Australian Mines funds the exploration program and earns up to 80% over three options for up to US$7M of cash and equity to GoldMining.
Cachoeira *Gurupi Greenstone Belt, Brazil*	**100% owned** *Resource-stage*	Historical gold project with three existing deposits and a large eastern shear-zone corridor still substantially unexplored.
Rea *Athabasca Basin, Alberta, Canada*	**100% owned** *Uranium*	Non-gold commodity optionality in a top-tier uranium basin; explicitly flagged by management as unrecognized value in the share price.
Nutmeg Mountain *Idaho, USA · retained upside*	**Monetized 2024** *Retained equity + contingent*	Sold to NevGold for $9M (vs. $1.15M cost basis); GoldMining retains 14.3% of NevGold plus up to US$7.5M of milestone-linked payments.

Global Mineral Resources[1,2,3]

Deposit	Cut-off[4] (g/t)	Tonnes (Mt)	Grade Gold (g/t)	Grade Silver (g/t)	Grade Copper (%)	Grade Antimony (%)	Grade Gold Eq (g/t)	Contained Metal Gold (Moz)	Contained Metal Silver (Moz)	Contained Metal Copper (Mlbs)	Contained Metal Antimony (kt)	Contained Metal Gold Eq (Moz)
Measured Resources												
Titiribi[5]	0.30	85.00	0.39	--	0.15		0.62	1.06	--	285.6		1.69
Yellowknife[6]	0.5/1.5	1.18	2.12	--	--		2.12	0.08	--	--		0.08
Total Measured Resources								**1.14**	**--**	**285.6**	**--**	**1.77**
Indicated Resources												
Titiribi[5]	0.30	349.60	0.40	--	0.10		0.55	4.49	--	775.7		6.20
Yellowknife[6]	0.5/1.5	12.93	2.35	--	--		2.35	0.98	--	--		0.98
São Jorge[7]	0.27	19.42	1.00	--	--		1.00	0.62	--	--		0.62
Cachoeira[8]	0.35	17.47	1.23	--	--		1.23	0.69	--	--		0.69
La Mina[10]	0.30	33.77	0.73	2.08	0.21		1.06	0.79	2.25	159.4		1.15
Crucero[11]	0.30	42.71	0.95	--	--	0.12	1.26	1.31	--	--	51.0	1.74
Total Indicated Resources								**8.88**	**2.25**	**935.1**	**51.0**	**11.38**
Measured and Indicated Resources												
Total Measured + Indicated Resources								**10.02**	**2.25**	**1,220.7**	**51.0**	**13.15**
Inferred Resources												
Titiribi[5]	0.30	241.90	0.41	--	0.04		0.47	3.16	--	212.6		3.62
Yellowknife[6]	0.5/1.5	9.30	2.47	--	--		2.47	0.74	--	--		0.74
São Jorge[7]	0.27	5.56	0.72	--	--		0.72	0.13	--	--		0.13
Cachoeira[8]	0.35	15.67	1.07	--	--		1.07	0.54	--	--		0.54
La Mina[10]	0.30	56.24	0.58	2.32	0.14		0.80	1.05	4.19	171.4		1.45
Crucero[11]	0.30	34.88	0.65	--	--	0.11	0.93	0.73	--	--	37.0	1.04
Yarumalito[12]	0.50	66.27	0.58	--	0.09		0.70	1.23	--	129.3		1.50
Total Inferred Resources								**7.58**	**4.19**	**513.3**	**37.0**	**9.02**
71.4% Interest in												
Whistler M&I[9]	$10/t $25/t	294.17	0.42	2.01	0.16		0.69	**3.93**	18.99	**1,023.7**		**6.48**
Whistler Inferred[9]	$10/t $25/t	198.24	0.52	1.81	0.07		0.65	**3.31**	11.52	**316.9**		**4.16**

GoldMining has 71.4% interest in the Whistler Gold-Copper Project as of Feb 27, 2026

Global Mineral Resource

Notes:

1. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves. The estimate of mineral resources may be materially affected by environmental permitting, legal, title, taxation, sociopolitical, marketing or other relevant issues.
2. The above global resource estimate table is provided for informational purposes only and is not intended to represent the viability of any project on a standalone or global basis. The exploration and development of each project, project geology and the assumptions and other factors underlying each estimate, are not uniform and will vary from project to project. Please refer to the technical report for each respective project, as referenced herein, for detailed information respecting each individual project.
3. All quantities are rounded to the appropriate number of significant figures; consequently sums may not add up due to rounding.
4. Gold cut-off based on g/t for all projects except for Whistler, which is gold equivalent cut-off and is based on a NSR US$/t
5. Notes for Titiribi:
   - Based on technical report titled “Technical Report on the Titiribi Project, Department of Antioquia, Colombia” with an effective date of June 14, 2021, which is available at www.sedarplus.ca under GoldMining’s SEDAR+ profile.
6. Notes for Yellowknife:
   - Based on technical report titled “Independent Technical Report Yellowknife Gold Project Northwest Territories, Canada” with an effective date of March 1, 2019, and amended and re-stated on June 9, 2021 which is available at www.sedarplus.ca under GoldMining’s SEDAR+ profile.
7. Notes for São Jorge:
   - Based on technical report titled “NI 43-101 Technical Report and Preliminary Economic Assessment for the São Jorge Gold Project, Pará State, Brazil" with an effective date of June 9, 2026, which is available at www.sedarplus.ca under GoldMining’s SEDAR+ profile.
8. Notes for Cachoeira:
   - Based on technical report titled “Technical Report and Resource Estimate on the Cachoeira Property, Pará State, Brazil” with an effective date of April 17, 2013 and amended and re-stated October 2, 2013, which is available at www.sedarplus.ca under GoldMining’s SEDAR+ profile.
9. Notes for Whistler:
   - Based on technical reports titled “Whistler Gold-Copper Project, S-K 1300 Technical Report Summary and Initial Assessment with Economic Analysis, Alaska, United States of America”, dated effective March 2, 2026, which is available under the Company’s profile at www.sec.gov; and the 43-101 Report titled “Whistler Gold-Copper Project, NI 43-101 Technical Report and Preliminary Economic Assessment”, dated effective March 2, 2026, available under its profile at www.sedarplus.ca.
10. Notes for La Mina:
    - Based on technical report titled “NI 43-101 Technical Report and Preliminary Economic Assessment for the La Mina Project”, with an effective date of April 22, 2026 which is available at www.sedarplus.ca under GoldMining’s SEDAR+ profile.
11. Notes for Crucero:
    - Based on technical report titled “NI 43-101 Technical Report, Crucero Property, Carabaya Province, Peru” with an effective date of February 4, 2026, which is available at www.sedarplus.ca under GoldMining’s SEDAR+ profile.
12. Notes for Yarumalito:
    - Based on a technical report titled “Technical Report: Yarumalito Gold-Copper Property, Departments of Antioquia and Caldas, Republic of Colombia” with an effective date of April 1, 2020, which is available at www.sedarplus.ca under GoldMining’s SEDAR+ profile.

GoldMining's Strategy is to Acquire, Advance, Monetize, and Retain Upside Across a Portfolio of Assets

GOLDMINING

1. ACQUIRE	2. ADVANCE	3. MONETIZE/ DEVELOP	4. GROWTH
Counter-cyclical accumulation of resource-stage assets across the Americas.	Selectively progress with technical work, drilling, and economic studies on key portfolio assets.	Surface value through development, spin-outs, IPOs, earn-ins, or partnerships rather than dilutive financings.	Keep meaningful equity upside through majority stakes and listed positions.

GOLDMINING

Initial PEA Delivers $2.0B NPV With Meaningful Torque to Metal Prices

WHISTLER DEPOSIT · PEA economics based on the **Indicated MRE only**

CONSENSUS $3,200/oz Au · $4.50/lb Cu · $37.50/oz Ag   **SPOT** $5,000/oz Au · $5.85/lb Cu · $70/oz Ag

	Consensus	Spot
AFTER-TAX NPV (5%)	$2.0B	$4.9B
AFTER-TAX IRR	33%	62%
PAYBACK	2.1 years	1.2 years

$1,046 /oz Au
AISC
by-product basis

$1.3B
INITIAL CAPEX
incl. 20% contingency

14.6 years
MINE LIFE

2.7 Moz Au
LOM PRODUCTION
+ 592 Mlbs Cu

183 koz Au
AVG. ANNUAL
+ 40.4 Mlbs Cu

PEA is preliminary in nature — no assurance projections will be realized. Consensus: $3,200/oz Au, $4.50/lb Cu, $37.50/oz Ag. Spot: $5,000/oz Au, $5.85/lb Cu, $70/oz Ag. Refer to USGO press release dated March 2, 2026.

La Mina: NPV Blueprint for Internal Value Creation

2026 PEA Demonstrates Strong Project Economics[1]

Metal Prices	Units	Base Case	Spot Price
Gold	**$/oz**	**3,500**	**4,775**
Copper	**$/lb**	**4.70**	**5.75**
Silver	$/oz	40	77
Production Data[1]			
Mine Life	**years**	**11.2**	
Mined Mineralized Material	million tonnes	61.3	
Process Plant Production Rate	tpd	15,000	
Process Plant Feed Grade	Au g/t	0.72	
	Ag g/t	2.36	
	Cu %	0.19	
	AuEq g/t	**1.01**	
Strip Ratio	ratio	5.49	
Average Annual Production	oz AuEq	152,400	
Total LOM Payable Production	oz AuEq	1,534,600	
Operating Costs			
LOM Total Cash Costs (by-product)	$/oz Au	872	
LOM All-In Sustaining Unit Cost (by-product)	**$/oz Au**	**1,045**	
Capital Costs			
Pre-production Capital	**$ million**	**523.3**	
Financial Analysis			
Pre-Tax $NPV_{(5\%)}$	$ million	1,613.9	2,848.7
After-Tax $NPV_{(5\%)}$	**$ million**	**1,001.5**	**1,804.1**
Pre-Tax IRR	%	45.2	68.7
After-Tax IRR	%	32.2	49.1
After-Tax Payback	**years**	**2.7**	**1.9**


Mineralization at La Mina Gold-Copper Project


La Mina's Core Logging Facility, Antioquia, Colombia

The PEA study results of La Mina are preliminary in nature and are intended to provide an initial assessment of the project's economic potential and development options. The PEA mine schedule and economic assessment includes numerous assumptions and is based on inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the project economic assessments described herein will be achieved or that the PEA results will be realized.

Pará State is the Second Most Active Mining State in Brazil

Excellent Infrastructure

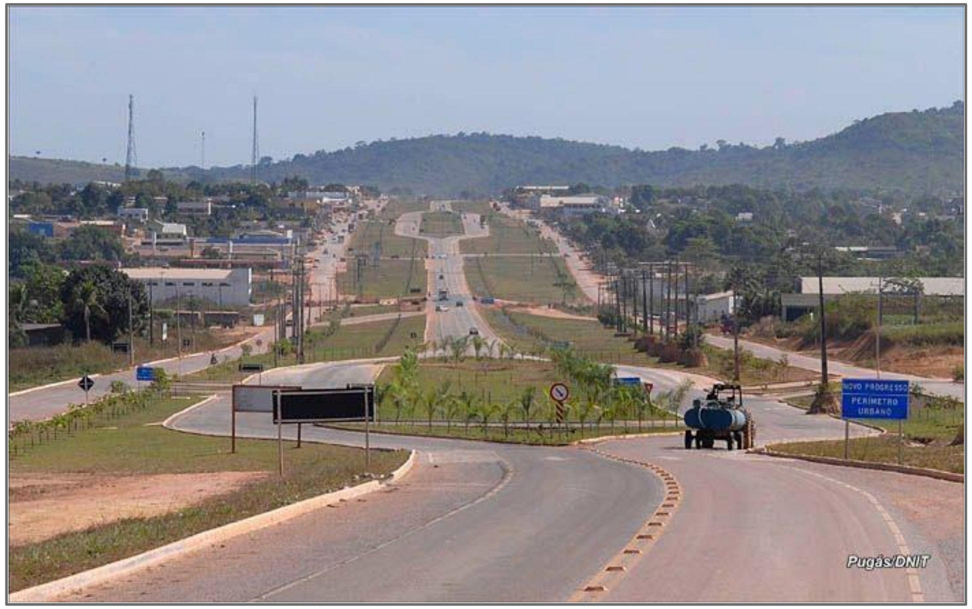
- Road accessible, nearby hydro-electric power and water
- Year-round site access

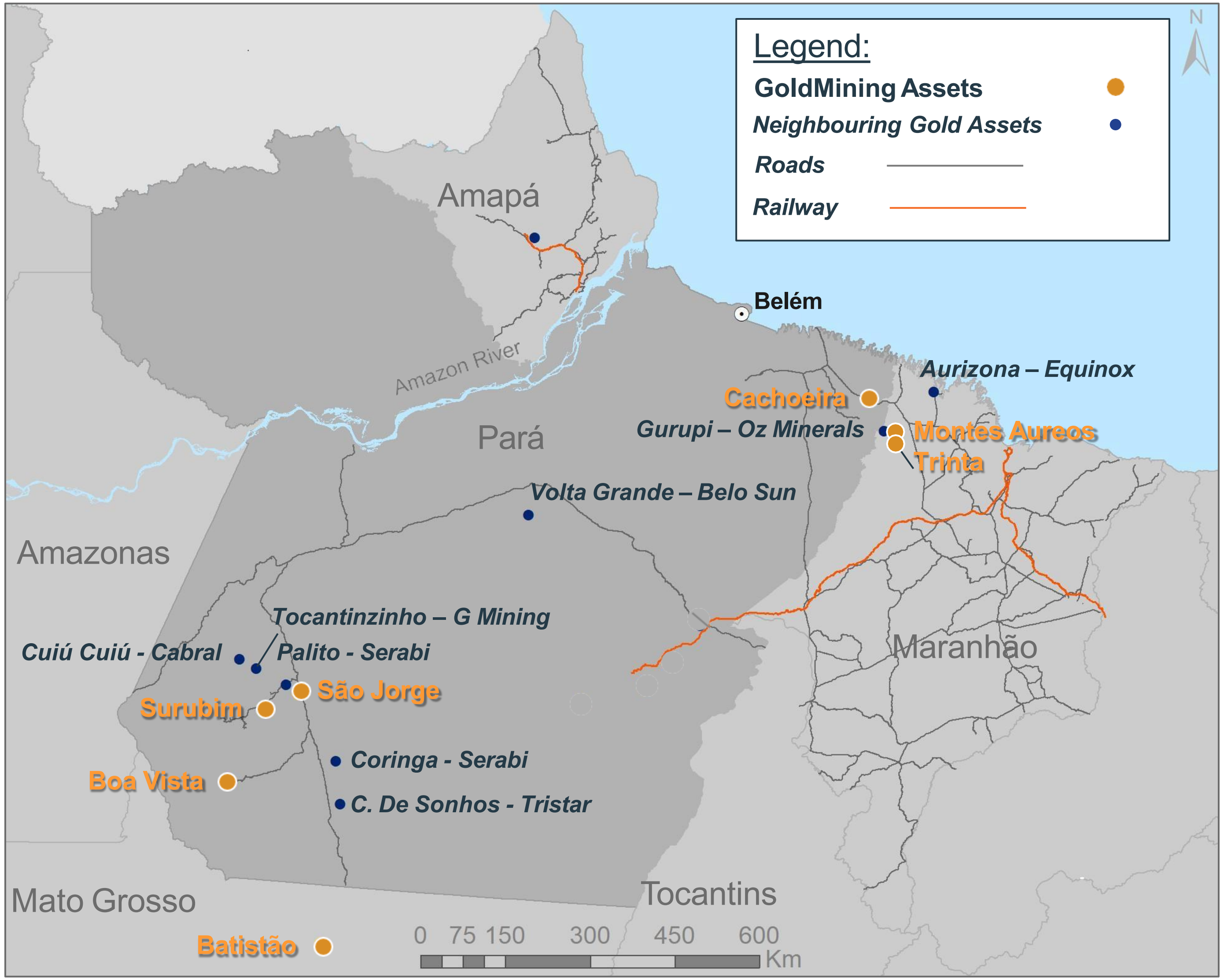
Low corporate tax rate

- 15.25% in Pará State compared to 34% in most other states

Permitting

- Clear and transparent process





São Jorge, Brazil: Tapajós Region – Increasing Investment Activity

Project	Classification	Cut-off g/t	Mineral Resources(2)		
			Tonnage Mt	Grade g/t	Gold Insitu oz
São Jorge (1)	Indicated	0.27	19.418	1.0	**624,000**
	Inferred	0.27	5.557	0.72	**129,000**

March 2026: 8,000 m. drill program testing new zones within high-priority targets; significant expansion of existing geophysical coverage(2)

100% owned, size: 46,485 ha (464.85 km²)

1.4 km strike length, over 12 km x 7 km geochemical footprint identified

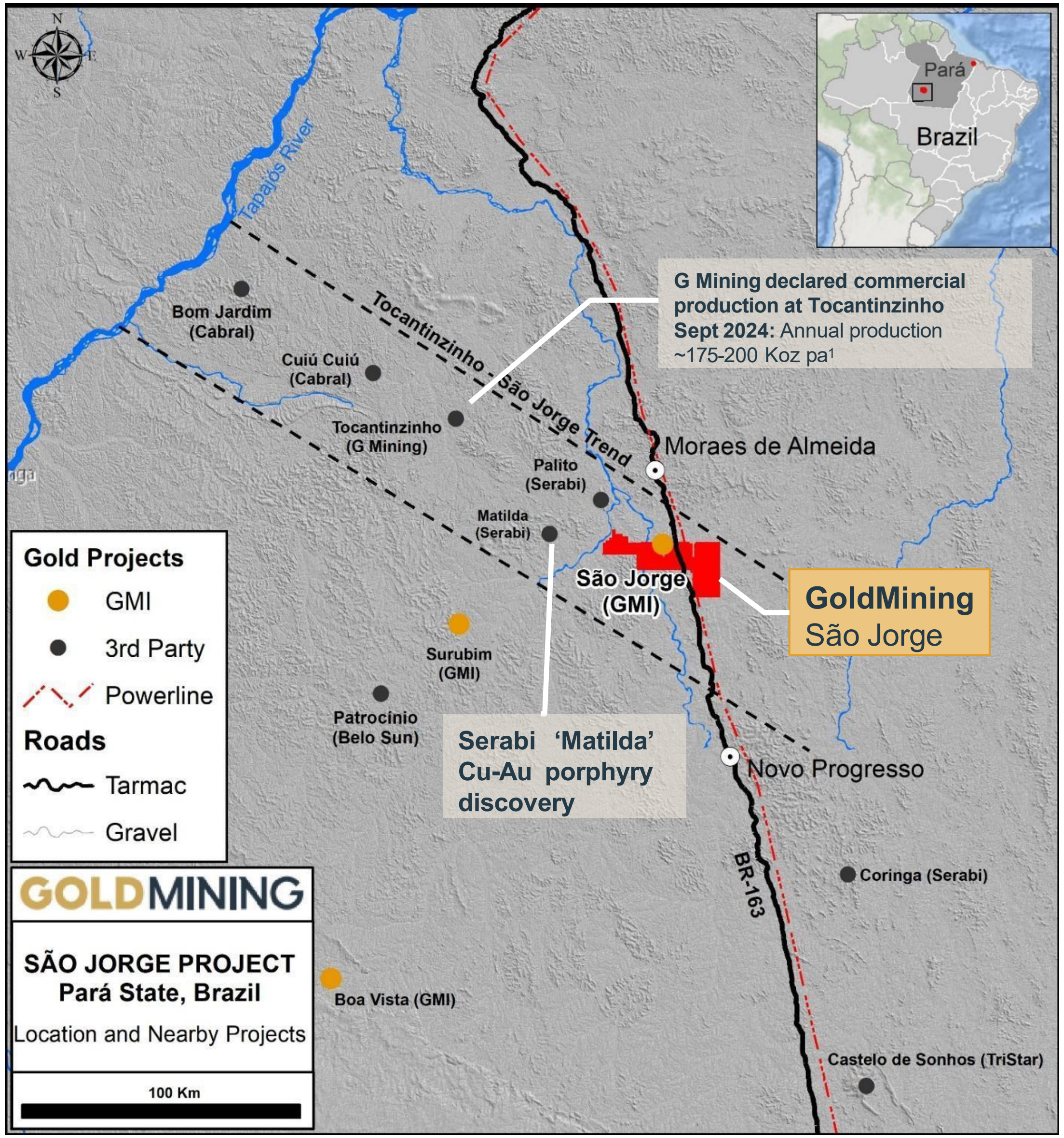
- Tapajós gold district, Pará State - Second Most Active Mining State in Brazil
- Excellent Infrastructure: Paved highway, hydroelectric power and water nearby
- Permitting & low corporate tax (15.25% in Pará State)

Tocantinzinho(3) - São Jorge Trend:

- 30 million oz of reported production over 40 years in an area of ~90,000 km²

São Jorge on trend with:

- Operating Palito & São Chico mines (Serabi)
- Tapajós' newest mine – Tocantinzinho (G Mining)
- Exploration – Cuiú Cuiú (Cabral)



(1) See Technical report titled "NI 43-101 Technical Report and Preliminary Economic Assessment for the São Jorge Gold Project, Pará State, Brazil" with an effective date of June 9, 2026; (2) GoldMining's news release Mar 30, Jan 6, 2026; (3) G Mining news release dated Oct 20, 2025 & Jan 21, 2025

GOLDMINING

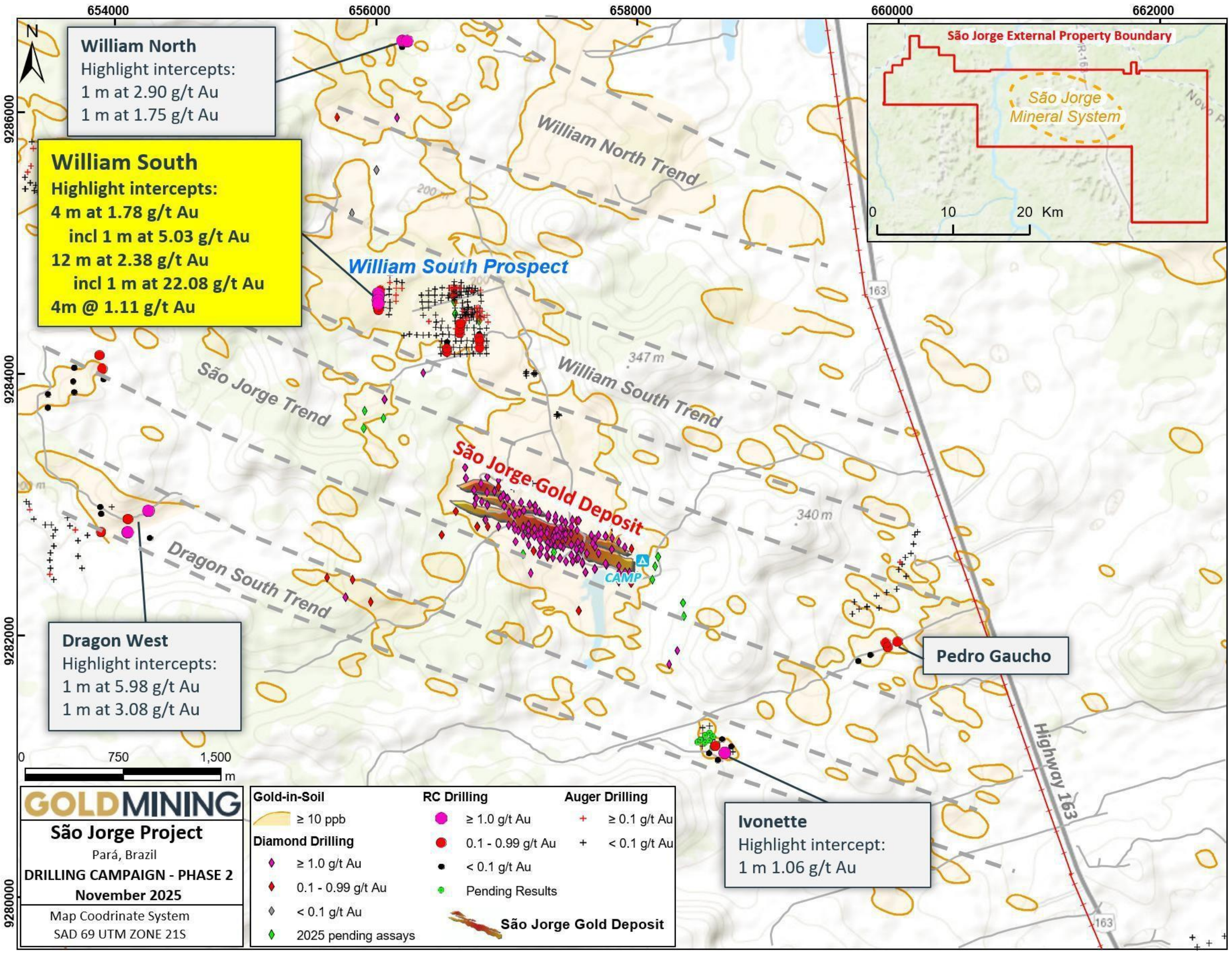
São Jorge, Brazil: 2025 Exploration Program

New exploration discoveries at 4 new gold prospects within 3.5 km. radius of the existing São Jorge deposit

Drill intercepts include:

- **Dragon West:** 5.98 g/t Au over 1m.
- **William North:** 2.90 g/t Au over 1m; 1.75 g/t Au over 1m
- **Ivonette:** 1.06 g/t Au over 1m
- **William South:** 2.38 g/t Au over 12m and 1.78 g/t Au over 4m

A total of 9,533 metres of drilling completed in 2025 (3,862 m diamond core, 3,528 m RC and 2,143 m auger drilling)



See GoldMining news release dated Jan 6, 2026, Oct 20, 2025, and May 12, 2025

GOLDMINING

Active Exploration Underway Across the Brazilian Portfolio


Sao Jorge soil sampling


Geological mapping


Rock grab sample

Cachoeira, Brazil: Exploration Upside in the Gurupi Greenstone Belt

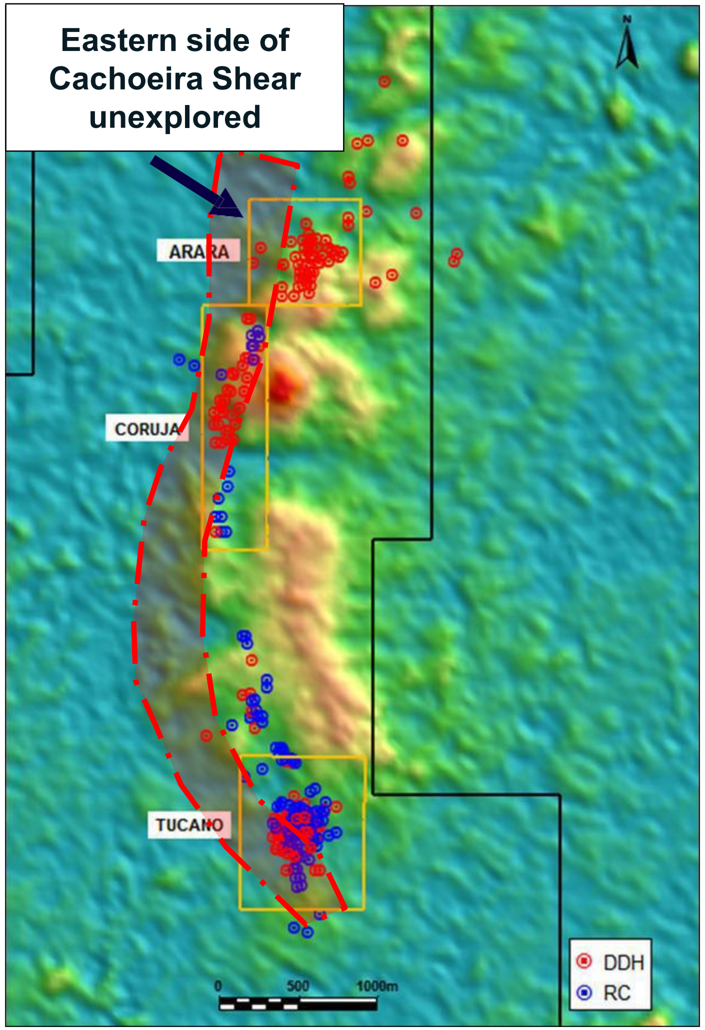
Mineral Resources	Tonnage (kt)	Au Grade (g/t)	Ounces (koz)
Measured & Indicated	17,470	1.23	692
Inferred	15,667	1.07	538

Project Summary

- The Cachoeira Gold Project is located in Pará state, Brazil, approximately 250 km southeast of the state capital of Belém

Exploration Upside

- Three existing deposits with over 31,000 m. of drilling across 285 holes
- Average length of hole is <100 m
- Eastern side of shear zone not explored extensively, however gold + pathfinder soil anomalies and large historic garimpos
- Deposits are open down dip with high potential for new discoveries



Drill hole plan map underlain by Digital Elevation Model (warm colors represent topographic highs)

See Technical Report on the Cachoeira Property, Pará State, Brazil, with an effective date of April 17, 2013, amended and re-stated October 2, 2013.

Three Gold-Copper Projects With Meaningful Scale and Exploration Upside

Colombia Assets: Titiribi, La Mina & Yarumalito

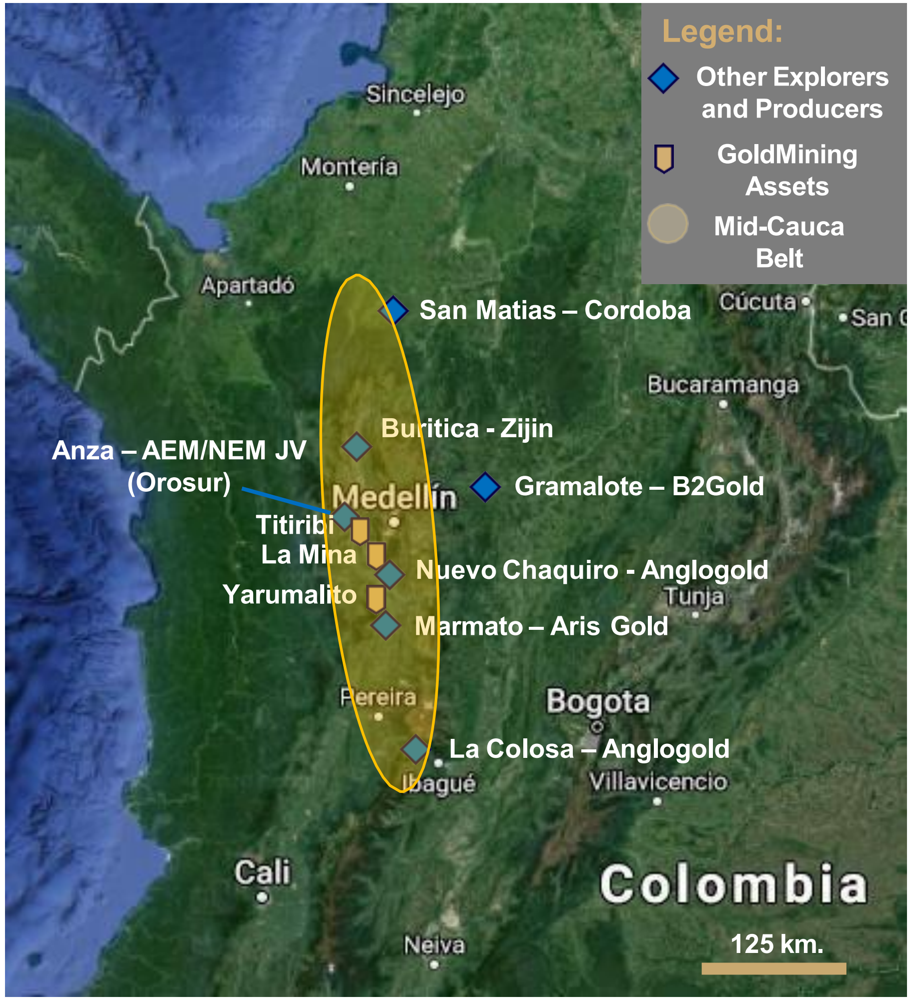
GoldMining's Colombian Project Advancement

- La Garrucha deposit adds approx. 1.0 million oz AuEq in the Inferred category and
- 0.2 million oz AuEq in the Indicated category(4)
- Updated Mineral Resource estimate inclusive of La Garrucha positions La Mina with
- 1.15 million oz AuEq Indicated and 1.45 million oz AuEq Inferred resources(4)
- 2023 PEA outlines a Base Case After-tax Net Present Value (5%) of approximately US$279 million(5)

Deposit	Tonnage (Mt)	Grade				Contained Metal			
		Au (g/t)	Ag (g/t)	Cu (%)	Au Eq (g/t)	Au (koz)	Ag (koz)	Cu (Mlbs)	Au Eq (koz)
Measured and Indicated (M&I)									
Titiribi[1]	434.6	0.40	--	0.11	0.56	5,543	--	1,061	7,890
La Mina[2]	33..8	0.73	2.08	0.21	1.06	794	2,245	159	1,150
Total M&I						**6,337**	**2,254**	**1,220**	**9,034**
Inferred (Inf)									
Titiribi[1]	241.9	0.41	-	0.04	0.47	3,160	-	213	3,620
La Mina[2]	56.2	0.58	2.32	0.14	0.80	1,050	4,190	171	1,450
Yarumalito[3]	66.3	0.58	-	0.09	0.70	1,230	-	129	1,502
Total Inf						**5,440**	**4,190**	**513**	**6,572**

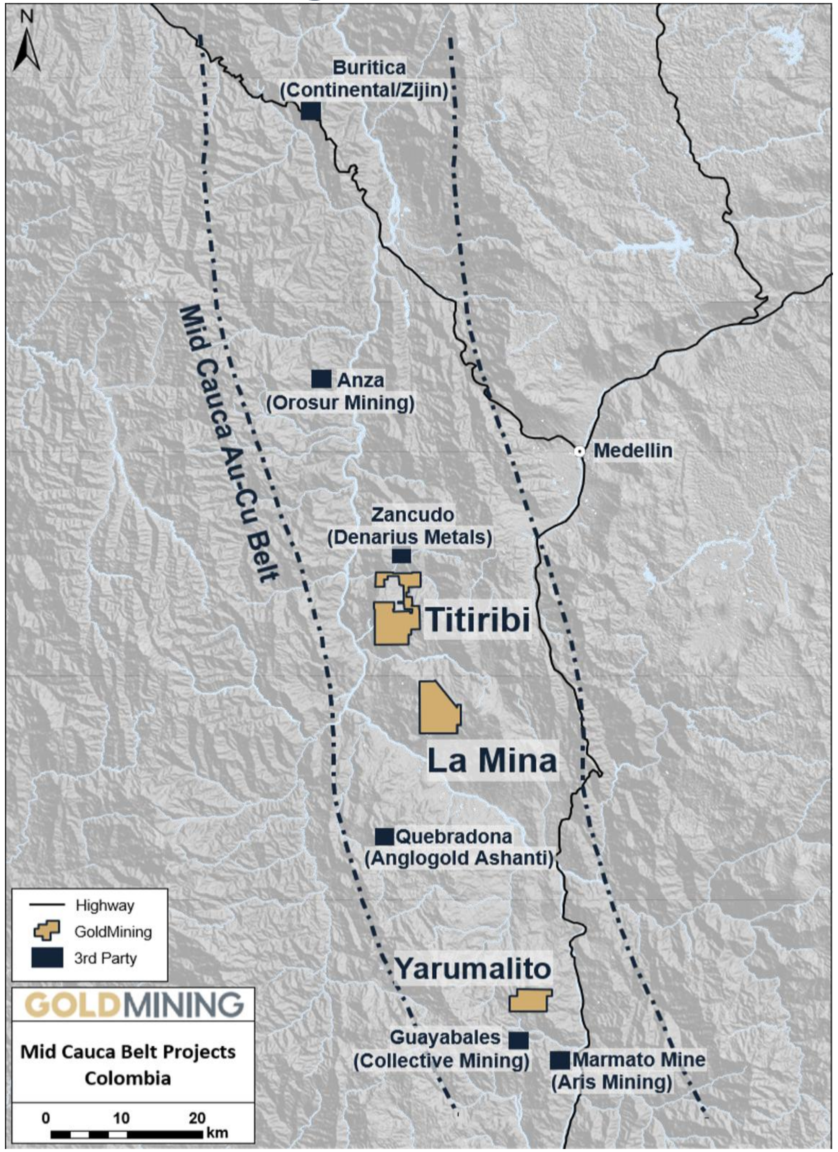
1) Technical Report on the Titiribi Project, Department of Antioquia, Colombia, with an effective date of June 14, 2021
2) Technical Report and PEA for the La Mina Project, with an effective date of July 24, 2023
3) Technical Report: Yarumalito Gold-Copper Property, Departments of Antioquia and Caldas, Republic of Colombia, with an effective date of April 1, 2020
4) Refer to GoldMining news release dated January 23, 2023
5) See GoldMining news release dated September 7, 2023

Colombia and the Mid-Cauca Belt



Yarumalito, Colombia: One Deposit & Several Exploration Targets

- Gold-copper porphyry and high-grade epithermal gold mineralization
- 6 geochemical-geophysical targets for follow-up exploration
- Historic drilling (18,450 m in 55 holes) and limited small-scale underground production
- Located ~10 km from Collective Mining's Guayabales Project(1)



Selected Drill Intersections

Drill Hole	Interval (m)	Au (g/t)	Cu (%)
YAR-06	257.0	0.50	0.10
YAR-07	124.0	0.54	0.12
YAR-08	250.0	0.51	0.13
YAR-11	141.4	0.77	0.09
Including	1.85	33.75	0.04
YAR-14	95.50	0.70	0.09
YAR-23	151.00	0.64	0.07
Including	2.10	12.67	-

See Technical Report: Yarumalito Gold-Copper Property, Departments of Antioquia and Caldas, Republic of Colombia, with an effective date of April 1, 2020; and the Company's news release dated June 16, 2020

1) Presented for information purposes only and not intended to be indicative of potential future results.

Existing Infrastructure in Titiribi & La Mina, Colombia

Offices, Camps and Core Facilities Already on the Ground


Titiribi Office and Core Facility


La Mina Core Facility


La Mina office


La Mina Office

GOLDMINING

Boa Vista Project, Tapajós Gold District, Brazil

Unlocking Value and Retaining Interest in Exploration Upside

AUSTRALIAN MINES LIMITED

July 2025: GoldMining Enters into Binding Termsheet with Australian Mines Limited (AUZ) to Option Up to 80% of the Boa Vista Project for Total Consideration of Up to $7 Million(1)

Initial Consideration:

- **$55,000 cash payment**; and AUZ Shares valued at **AUD$1 million** (C$884,000)

First Option: AUZ to satisfy the earn-in right for a 51% interest in the Project within 3 years from Agreement date

- **Exploration spending AUD$4.5 million (C$3,978,000) inclusive of:**
  - Completing > 6,000 metres of diamond core drilling; and
  - Making three annual cash payments of C$250,000
- **Announcing a JORC-compliant MRE (of at least 500,000 Au Oz, incl. at least 250,000 oz. in the measured and indicated categories);** and
- **Issuance of AUZ Shares valued at C$884,000 to GoldMining**

Once First Option conditions satisfied, AUZ and GoldMining will form a joint venture (51/49 respectively) with AUZ as the initial operator

Second Option: AUZ may earn a further 19% interest in the Project (to 70%) within 3 years from the date of completion of the first option by:

- **Expending a minimum annual amount of AUD$1 million ($884,000)** on exploration and feasibility study activities; and
- **Completing a Feasibility Study containing a JORC and NI 43-101 Mineral Reserve of more than 250,000 ounces of gold**

Third Option: AUZ has a further option, to earn a further 10% interest in the Project (to 80%) by:

Either by granting GMI a shield to dilution or by paying GMI the third option exercise price (which may be a mix of cash and equity, with a minimum 50% in cash) in an amount equal to the greater of either (i) or (ii):

I. $4,420,000 (AUD$5 million); and

II. the value of the then Mineral Resource calculated as the sum of gold oz contained within the Mineral Resource by multiplying measured resources by AUD$20/oz, indicated resources by AUD$10/oz, and inferred resources (less 300,000 oz) by AUD$2.50/oz

1) See GoldMining news release dated July 1, 2025

Boa Vista Project, Tapajós Gold District, Brazil

Unlocking Value for GoldMining through a Strategic Partnership

NevGold's acquisition of Nutmeg Mountain delivers immediate and long-term value to GoldMining

NEVGOLD

TSX-V : NAU

- **Strong Returns to GoldMining Shareholders[1]**

  The transaction realized an attractive rate of return for GoldMining, with total consideration received being $9.0 million for the Project, which was acquired in 2020 for consideration of $1.15 million.

- **GoldMining owns 19.07 million shares (14.3% ownership in NevGold)**[2], providing continued exposure to Nutmeg Mountain upside

- **Further potential upside through Contingent Payment**

  NevGold is required to make contingent payments to GoldMining of up to $7.5 million, payable in cash or shares at NevGold's election if certain milestones are met:

  - $0.5 million on announcement or filing of a Preliminary Economic Assessment in respect of the Project;
  - $2.5 million on announcement or filing of a Preliminary Feasibility Study in respect of the Project; and
  - $4.5 million on announcement or filing of a Feasibility Study in respect of the Project.

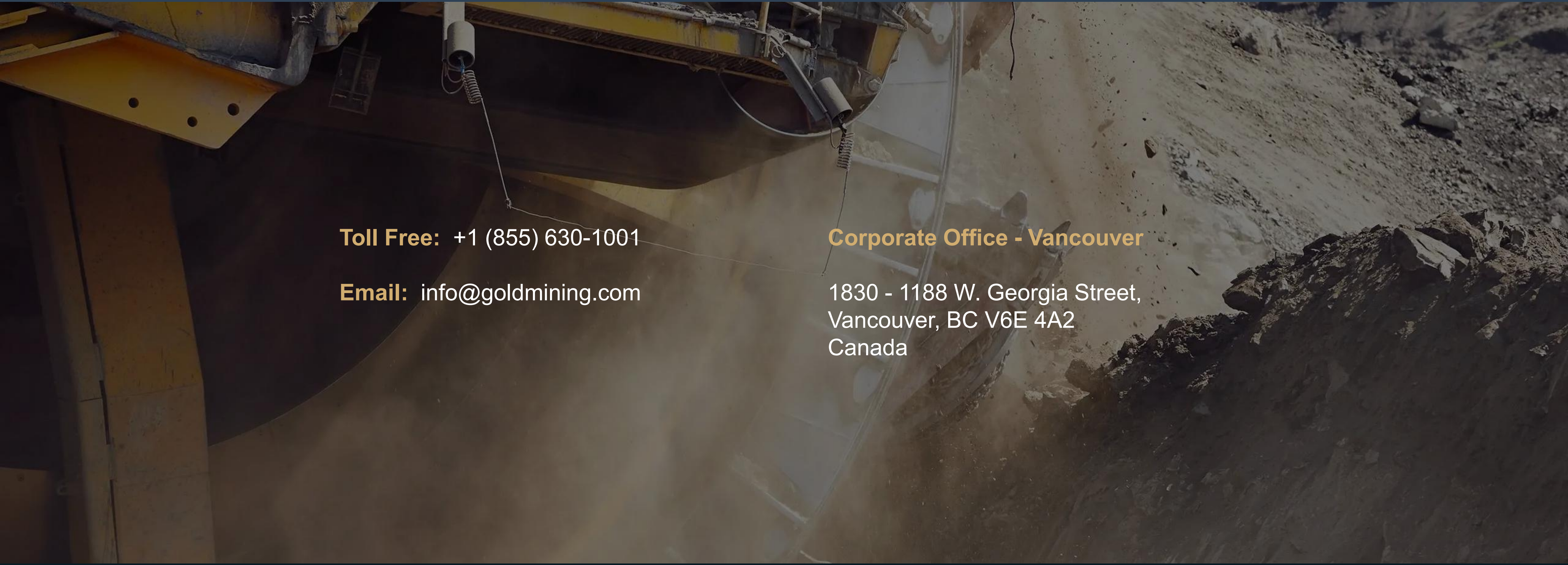
- **No further funding required from GoldMining**

- **Strategic Focus:** The transaction allows the GoldMining management team to crystallize value while remaining focused on advancing its other assets throughout North and South America.

1) See news release dated Jan 19, 2024
2) Share ownership of 19.07 m. shares of NevGold as of Feb 28, 2026

GOLDMINING

TSX: **GOLD** | NYSE American: **GLDG**



Toll Free: +1 (855) 630-1001

Email: info@goldmining.com

Corporate Office - Vancouver

1830 - 1188 W. Georgia Street,
Vancouver, BC V6E 4A2
Canada