



DELIVERING A GENERATIONAL GOLD PROJECT IN THE HEART OF CANADA

CORPORATE PRESENTATION – SEPTEMBER 2026

NYSE:AUXX | TSXV:AUXX | FRA:DF80



DISCLAIMERS

Introduction: Gold X2 Mining Inc. ("Gold X2" or the "Company") is an emerging junior gold development company and owns the Moss Gold Project located in Ontario. The Company is supported by an industry-leading management group, board of directors, and advisory board. Gold X2 is well positioned and well financed to advance the Moss Gold Project through the next stages of exploration and development.

Forward Looking Statements Disclaimer

This presentation contains "forward looking statements" regarding the Company within the meaning of applicable securities legislation, including statements as to future events, results and plans. Forward-looking statements are sometimes but not always identified by such words as "targeted", "can", "will", "anticipates", "projects", "expects", "intends", "likely", "plans", "should", "could" or "may" or grammatical variations thereof. These include, without limitation, statements with respect to: mining operations at the Moss Gold Project, including the Moss Deposit and East Coldstream Deposit; the Company's exploration targets across its 48,445 hectare land package; anticipated mineral recoveries, including projected gold and silver recovery rate; projected quantities of future mineral production; the completion of a feasibility study and the pathway from the preliminary economic assessment thereto; MRE updates; details regarding the proposed drill programs; environmental assessment preparation and permitting; Indigenous and community partnerships; environmental baseline studies and ESG management; anticipated development, expansion and exploration activities; viability of the Company's projects and properties; possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action, including projected NPV, IRR, payback periods and free cash flow; the strategic plans, timing, costs and expectations for the Company's future exploration on its properties; information with respect to grades from sampling results and drilling results; the accessibility of future exploration activities at the Company's properties; and other statements that are not historical facts. These forward-looking statements reflect the Company's current beliefs and are based on information currently available to the Company and assumptions the Company believes are reasonable.

The Company has made various assumptions, including, among others, that: the historical information related to the Company's properties is reliable; the Company's operations are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore and develop the Company's properties, including the Moss Gold Project; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company's current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; budgeted costs and expenditures are and will continue to be accurate; and infrastructure, including grid power, highway access, rail connectivity, and port access at Thunder Bay, will remain available and accessible.

Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities; accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures, being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; risks related to the Company's reliance on third-party engineering consultants, including G Mining Services Inc.; receipt, maintenance and security of permits and mineral property titles, including environmental assessment approvals; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements; and other risk factors set out in the Company's public disclosure documents.

Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company's control.

Consequently, all of the forward looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company. The information contained in this presentation is derived from management of the Company and otherwise from publicly available information and does not purport to contain all of the information that an investor may desire to have in evaluating the Company. The information has not been independently verified, may prove to be imprecise, and is subject to material updating, revision and further amendment. While management is not aware of any misstatements regarding any industry data presented herein, no representation or warranty, express or implied, is made or given by or on behalf of the Company as to the accuracy, completeness or fairness of the information or opinions contained in this presentation and no responsibility or liability is accepted by any person for such information or opinions.

The forward-looking statements and information in this presentation speak only as of January 2026, the date of this presentation, and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. Although the Company believes that the expectations reflected in the forward-looking statements and information are reasonable, there can be no assurance that such expectations will prove to be correct. Because of the risks, uncertainties and assumptions contained herein, prospective investors should not read forward-looking information as guarantees of future performance or results and should not place undue reliance on forward-looking information. Nothing in this presentation is, or should be relied upon as, a promise or representation as to the future.

To the extent any forward-looking statement in this presentation constitutes "future-oriented financial information" or "financial outlooks" within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Company's actual financial position and results of operations may differ materially from management's current expectations and, as a result, the Company's revenue and expenses. The Company's financial projections were not prepared with a view toward compliance with published guidelines of International Financial Reporting Standards and have not been examined, reviewed or compiled by the Company's accountants or auditors. The Company's financial projections represent management's estimates as of the dates indicated thereon.

DISCLAIMERS

Qualified Person

Peter Flindell, VP Exploration, is the Qualified Person as defined by NI 43-101, and has prepared and approved the technical data and information in this presentation.

Qualified Assurance Program and Quality Control Measures ("QA/QC")

In this Mineral Resource Estimate both historical and modern assays were included. Quality assurance and quality control ("QA/QC") procedures were applied to modern drilling programs. QA/QC protocols included the systematic insertion of certified reference materials, blanks, and field duplicates into the sample stream at regular intervals. Samples from the modern drilling programs were prepared and analyzed by ALS Laboratories in Thunder Bay, ON, an independent and accredited laboratory, using industry-standard sample preparation procedures and fire assay methods with atomic absorption (Au-AA23) for gold and four acid digestion followed by ICP-MS measurement (ME-MS61) for silver. Samples assaying >10.0 g/t Au are re-analyzed with a gravimetric finish. QA/QC results were reviewed by the Qualified Person and are considered acceptable, with no material issues identified that would affect the reliability of the assay data.

Historical assays have been validated through extensive validation procedures and analyses. Re-assaying of historic drilling is ongoing with re-assayed values included in the resource estimate.

The Qualified Person is of the opinion that the historical and modern assay database is of sufficient quality to support Mineral Resource Estimate (MRE) and the PEA.

Technical Report Preparation and Qualified Persons

The PEA has an effective date of January 26th, 2026 and was issued on January 26th, 2026. It was authored by independent Qualified Persons and is in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

GMS was responsible for the overall report and PEA coordination, property description and location, accessibility, history, mineral processing and metallurgical testing, mineral resource estimation, mining methods, recovery methods, project infrastructures, operating costs, capex, economic analysis and project execution plan. For readers to fully understand the information in this Presentation, they should read the technical report in its entirety following publication, including all qualifications, assumptions, exclusions and risks. The technical report is intended to be read as a whole and sections should not be read or relied upon out of context.

Mineral Resource Estimate Disclosure

The Mineral Resource Estimate for the Moss Gold Project was prepared by Mr. Dominic Lussier, P.Geo., of G Mining Services Inc., who is the Qualified Person as defined by NI 43-101 responsible for the estimate. The effective date of the Mineral Resource Estimate is January 12, 2026. Mineral resources that are not mineral reserves have no demonstrated economic viability. No mineral reserves have been calculated for the Project. There is no guarantee that any part of the mineral resources discussed herein will be converted to a mineral reserve in the future. The quantity and grade of reported Inferred Mineral Resources are uncertain, and there has not been sufficient work to define these Mineral Resources as Indicated or Measured. Further work may result in the upgrading of portions of the Inferred Mineral Resources.

Comparables

Certain information presented in this presentation is comprised of "comparables", which is information that compares Gold X2 to other issuers. The other issuers in the comparables were included on the basis that they are mineral exploration companies and are considered to be an appropriate basis for comparison to Gold X2 because they operate in the same or a similar industry to Gold X2. Information about the other issuers in the comparables was obtained from public sources and has not been independently verified by Gold X2. There are many risks associated with relying upon the comparables to make an investment decision, including the risk that the performance of Gold X2 will not necessarily meet or exceed those of the comparable issuers and there is no guarantee that an investor will achieve a return on investment similar to those issuers. If the information concerning the comparables contains a misrepresentation, an investor in Gold X2 will not have a remedy under securities legislation.

Use of Non-GAAP Measures

Certain financial measures referred to in this presentation are not measures recognized under International Financial Reporting Standards ("IFRS") and are referred to as non-GAAP financial measures or ratios. These measures have no standardized meaning under IFRS and may not be comparable to similar measures presented by other companies. The definitions established and calculations performed by Gold X2 are based on management's reasonable judgement and are consistently applied. These measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS.

The non-GAAP financial measures used in this presentation and common to the gold mining industry are all-in sustaining cost per ounce of gold sold, and free cash flow. All-in sustaining cost per ounce of gold sold and free cash flow are non-GAAP financial measures or ratios and have no standardized meaning under IFRS and may not be comparable to similar measures used by other issuers. As the Moss Gold Project is not in production, the Company does not have historical non-GAAP financial measures nor historical comparable measures under IFRS, and therefore the foregoing prospective non-GAAP financial measures or ratios may not be reconciled to the nearest comparable measures under IFRS.

GOLD X2 AT A GLANCE

POTENTIAL TO BE A TOP 10 PRODUCING MINE IN CANADA

PEA HIGHLIGHTS** US\$2,750/OZ GOLD BASE CASE

\$2.232B NPV (5%)
(after-tax)

22.1% IRR
(after-tax)

265k oz Annual Gold
Production

\$999 Cash Cost
US\$/oz

374k oz Annual Silver
Production

\$1,188 AISC
US\$/oz¹

13.2 yrs Initial
Mine Life

3.2 yrs Payback
Period

* Au and Ag Indicated resource contained within 64.3 million tonnes; Au and Ag Inferred resource contained within 125.9Mt. The current Mineral Resource Estimate and PEA include only open-pit mineralization. All underground mineralization has been excluded from the resource model and mine plan. For more information on the Mineral Resource Estimate, see the Appendix page titled "Moss Gold Project Open Pit Mineral Resource Estimate" or the news release dated January 26, 2026. ** The PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. (1) Refer to the disclosure under the "Non-GAAP Financial Measures" heading of page 3 of this Presentation for more information.

Note: all information presented in Canadian dollars unless otherwise stated



Robust Economics with Strong PEA

PEA a Base Case with attractive economics, significant leverage gold prices, optimization upside and extensive growth optionality



High-Quality Mineral Resource Estimate Moss Deposit*

2.125M oz gold
Indicated at 1.03 g/t Au

3.910M oz gold
Inferred at 0.97 g/t Au

3.160M oz silver
Indicated at 1.53 g/t Ag

6.273M oz silver
Inferred at 1.55 g/t Ag



Major Infrastructure to Support a Mining District

Nearby Trans-Canada Highway, low-cost power, rail connectivity and deep-water port access at Thunder Bay



Untapped Exploration Upside & Active Drilling

Active multi-purpose drill program targeting grade control, resource expansion and regional discoveries along a 35 km mineralized trend



Management Team with Proven Track Record

Experienced leadership and board with a history of district-scale discoveries, mine development and value creation across multiple jurisdictions

| THE TEAM

MANAGEMENT



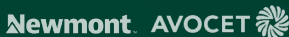
Michael Henrichsen
CEO & Director



- Structural geologist and led the Torq technical team
- Previously the global structural geologist at Newmont, where his contributions significantly increased the reserves and resources base in the Ahafo district in Ghana



Peter Flindell
COO



- +40 years of experience in mineral exploration and feasibility studies
- Led teams to discover, develop and expand several gold and copper mines in Southeast Asia, Central Asia, West Africa, Central Africa, Europe and Central America



Michael Kanevsky
CFO



- CPA with 15+ years of experience in the mining industry
- Proven track record of supporting growth and value creation in complex, multi-jurisdictional environments
- Former CFO of New Found Gold Corp., with experience in IFRS financial reporting, treasury management, and regulatory compliance



Sam Gibson
Vice President of
Corporate Development



- +10 years of expertise in resource-focused finance, specializing in institutional sales, investment banking, and asset management
- Former Director and Head of Mining Sales at National Bank Financial, driving global mining coverage and international growth



Amiel Blajchman
Vice President of
Sustainability



- Amiel held senior roles with major mining companies including Premier Gold, Greenstone Gold, and Magino Mines.
- He led environmental assessments, ESG strategy, and due diligence for companies such as Centerra Gold, Yamana Gold, and Fireweed.
- Amiel has advised on gold projects in Canada, Alaska, and internationally

BOARD OF DIRECTORS



Tom Obradovich | Chairman

- Mining exploration, development, & financing professional with 42+ years of experience



Michael Henrichsen | CEO & Director

- Structural geologist; previous led Torq technical team & global structural geologist at Newmont



David Stone | Director

- Professional Engineer with 40+ years of engineering and financial consulting



Shawn Khunkhun | Director

- Capital Markets Professional with 15+ years of experience



Joanna Pearson | Director

- CPA with 20+ years of experience serving multi-national mining clients



Kyle Hickey | Director

- Managing Director of SAF Group responsible for all metals & mining investments



Brad Cornborough | Director

- Current General Counsel of Seaspan Marine, a group of Canadian marine transportation businesses



GOLD X2

CAPITAL STRUCTURE

Basic Shares Outstanding ²	101,110,094
RSU ²	1,510,000
Options ²	5,111,383
Warrants ²	4,035,316
FDS Pro-Forma ²	111,766,793

Share Price ¹	\$8.15
Market Capitalization ¹	\$824M
Cash Position as of Aug 31, 2026	~\$85M

Day Avg. Volume Last 3 Months ¹	279,470
P/NAV (x) ³	0.23x
EV/ Resource (US\$/oz) ⁴	\$81/oz

ANALYST COVERAGE



Don Maclean



Paul O'Brien



Alex Terentiew



Cole McGill



Soundarya Iyer

All figures in Canadian Dollars unless otherwise stated. 1. As of Sep. 15, 2026 2. Effective Aug 31, 2026

3. Calculation based on Sep 15, 2026 closing price of \$8.15 share price and Moss Gold PEA NPV5% based on long term consensus average prices: Gold US\$3,611/oz, Silver US\$50.00/oz CAD/USD \$1.35

4. US\$/Oz - EV calculated on \$8.15 share price and accounts \$85M cash position on close of recent financing

STRATEGIC PARTNERSHIPS

16.6%

SAF
GROUP

PARTNER CAPITAL
FROM MEMBERS

9.9%



4.0%

HESS CAPITAL

34.0%

Strong Institutional Shareholder Base*

BMO
Asset Management
(CAD)

Franklin Advisors
(USA)

Vestcor
(CAN)

Ninepoint
(CAN)

Schroders
(UK)

Libra
(US)

APAC
Resources
(Hong Kong)

US Global
(USA)

Earth
Resources
(Switzerland)

34.0% represents total institutional ownership
and is not limited to the institutional investors listed above.

3.3%

**Board of Directors
& Management**

32.2%

Retail

INFRASTRUCTURE IN-PLACE TO SUPPORT A DISTRICT SCALE MINING CAMP



RAIL

Direct access for heavy equipment & machinery



GRID POWER

11¢ / kWh power at project site



HIGHWAY

Maintained road with direct access to Trans-Canada Highway 11



THUNDER BAY

- > Only 110km from site
- > Municipal labour hub with population of 110,000
- > Mining friendly region



DISTRICT SCALE LAND PACKAGE

> **48,445**
Total Hectares

HILLCREST PROJECT

MOSS
DEPOSIT

STAR LAKE PROJECT

SHEBANDOWAN
BELT

GOLD X2 MOSS GOLD PROJECT

MOSS OPEN PIT RESOURCE

- > Ind: 2.125M oz Au at 1.03g/t Au
- > Inf: 3.910 oz Au at 0.97 g/t Au

THUNDER
BAY

SHIPPING
PORT

INTERNATIONAL
AIRPORT



PORT

Port of Thunder Bay provides access to USA & Atlantic Ocean

* Au and Ag Indicated resource contained within 64.3 million tonnes; Au and Ag Inferred resource contained within 125.9Mt. The current Mineral Resource Estimate and PEA include only open-pit mineralization. All underground mineralization has been excluded from the resource model and mine plan. For more information on the Mineral Resource Estimate, see the Appendix page titled "Moss Gold Project Open Pit Mineral Resource Estimate" or the news release dated January 26, 2026.

| MRE

Mineral resources that are not mineral reserves do not have demonstrated economic viability.

REFINED GEOLOGICAL MODEL FOCUSED ON HIGHER-CONFIDENCE RESOURCE

2025 G-MINING SERVICES OPEN PIT MINERAL RESOURCE ESTIMATE*

MOSS DEPOSIT (Jan 16, 2026)

INDICATED

2.125 Moz Au
at 1.03 g/t

INFERRED

3.910 Moz Au
at 0.97 g/t

INDICATED

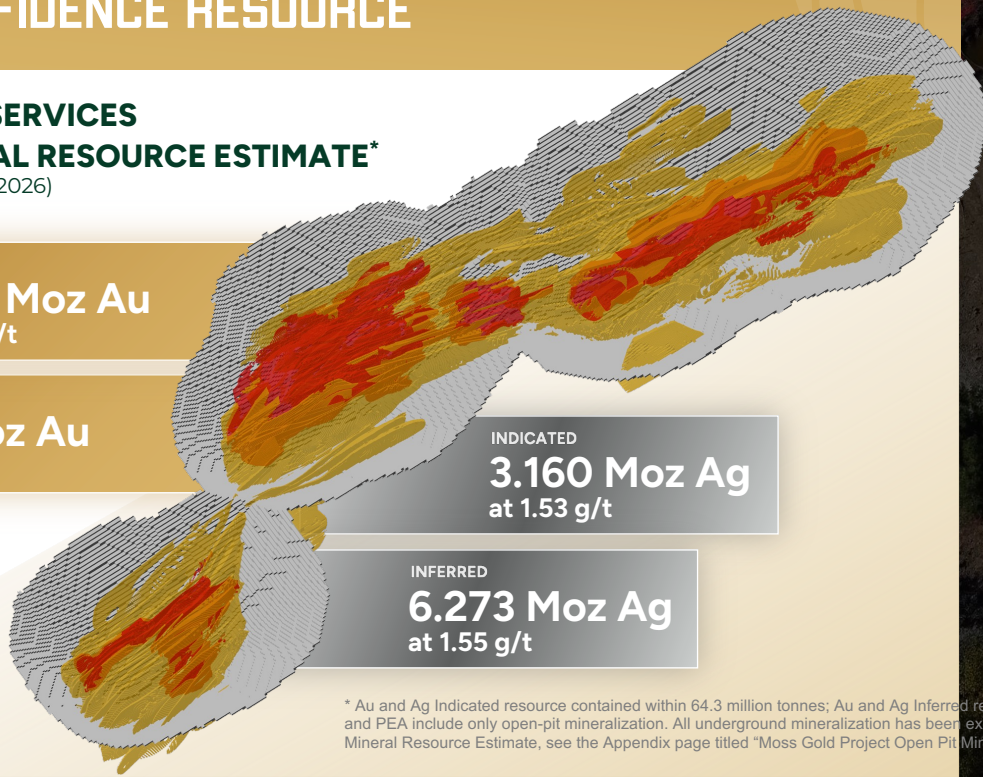
3.160 Moz Ag
at 1.53 g/t

INFERRED

6.273 Moz Ag
at 1.55 g/t

Resource Blocks
(0.35 g/t Au cutoff)

- Indicated
- Inferred



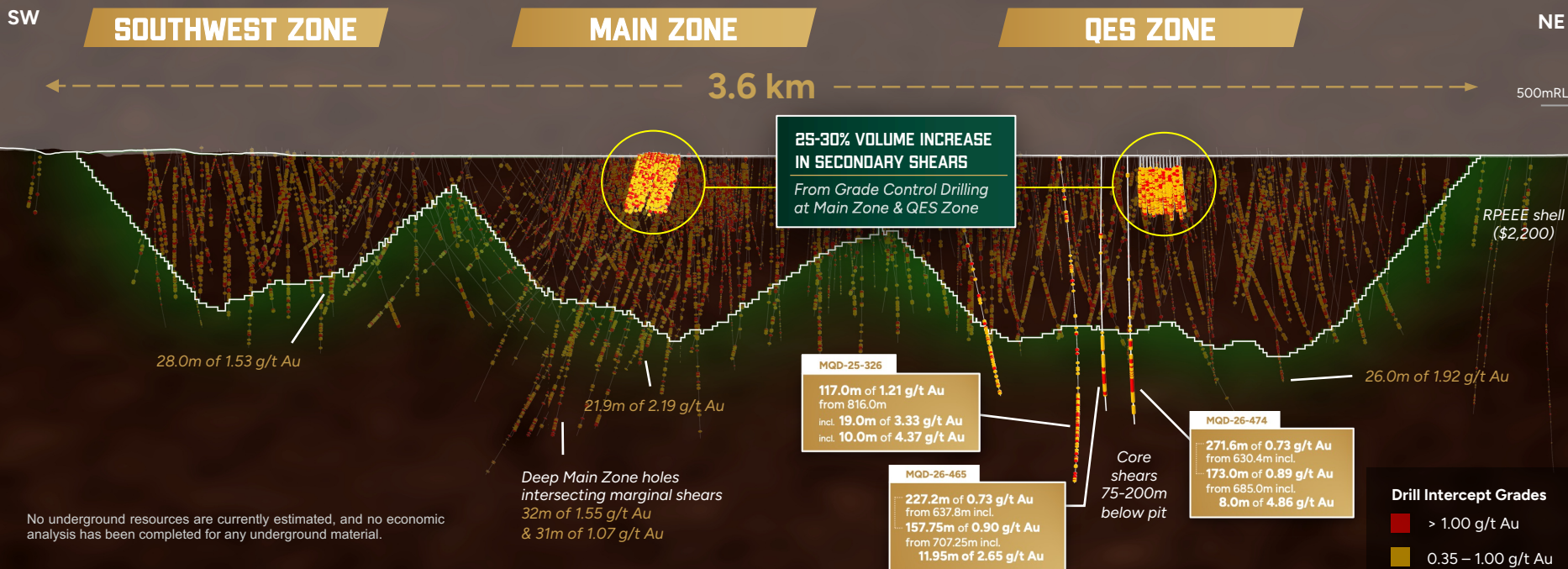
KEY CHANGES WITH NEW MRE

- ✓ **Underground ounces** excluded from resource model
- ✓ **Inferred spacing tightened** to 90m x 90m
- ✓ **Resource Constructed** to account for **5x5x5m SMU**
- ✓ **Addition of reportable Silver Resource** (indicated and inferred)
- ✓ **Updated structural modelling** and 2025 drilling → **Improved grade continuity**
- ✓ **Geostatistical improvements** → **more Indicated**
- ✓ **Model aligned to open-pit PEA mine plan**

* Au and Ag Indicated resource contained within 64.3 million tonnes; Au and Ag Inferred resource contained within 125.9Mt. The current Mineral Resource Estimate and PEA include only open-pit mineralization. All underground mineralization has been excluded from the resource model and mine plan. For more information on the Mineral Resource Estimate, see the Appendix page titled "Moss Gold Project Open Pit Mineral Resource Estimate" or the news release dated January 26, 2026.

| SIZE & SCALE

MOSS RESOURCE HAS POTENTIAL FOR RESOURCE INCREASE BASED ON MINERALIZED INTERCEPTS AT DEPTH

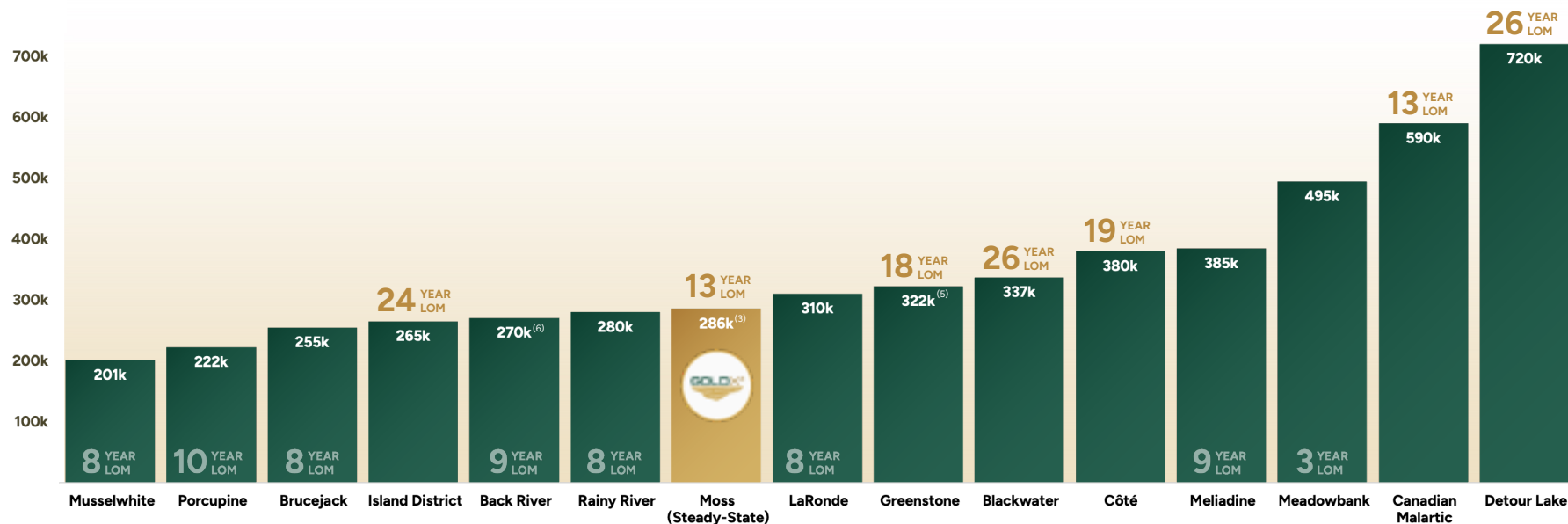


| PEA

POTENTIAL TO BE A TOP 10 PRODUCING GOLD MINE IN CANADA^{(1) (4)}



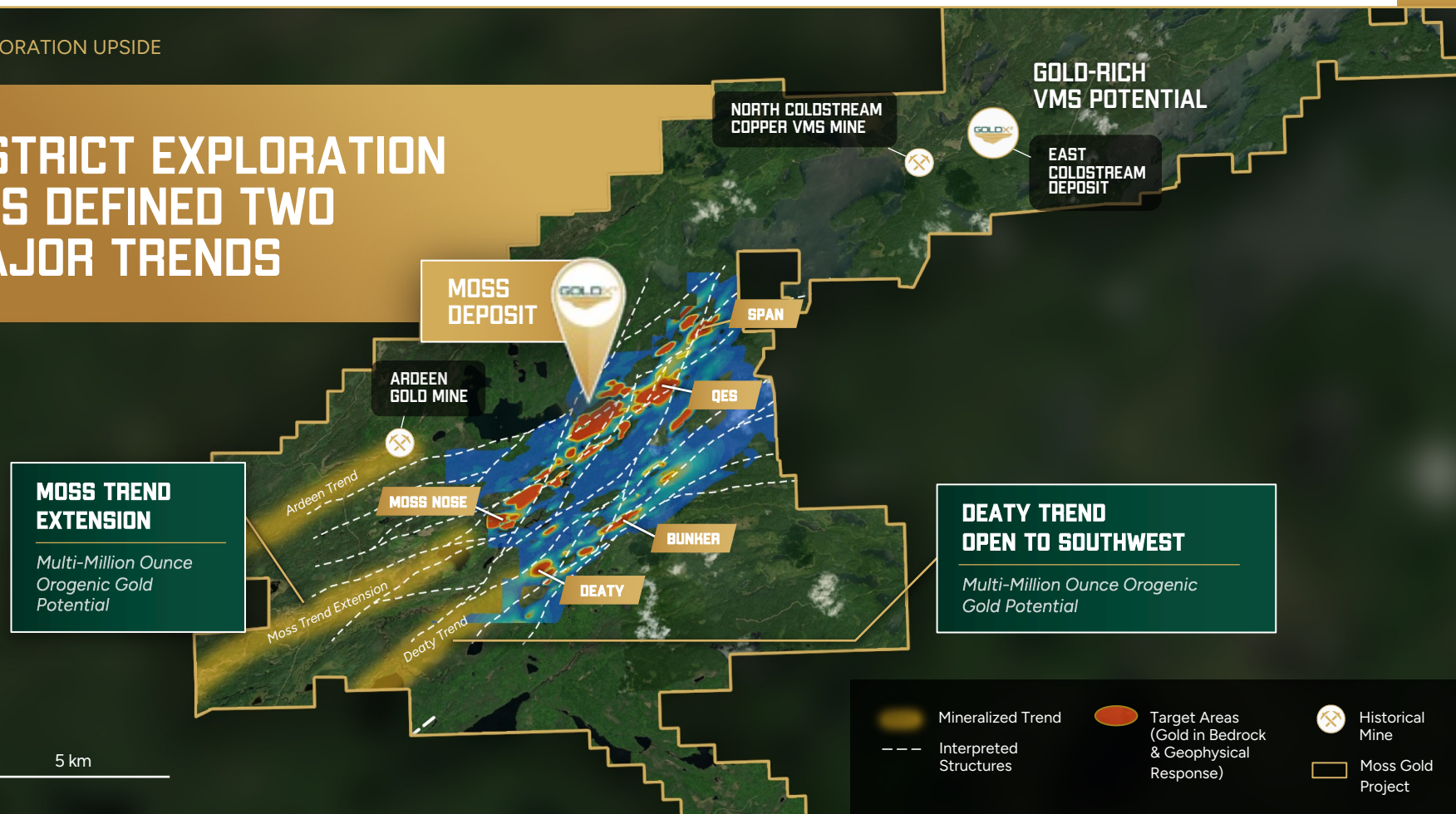
PEA DEMONSTRATES
A BASE CASE WITH
POTENTIAL TO EXPAND*



Source: Corporate disclosure; S&P Capital IQ. 1 Based on 2025E Forecast Production Guidance. 2 13.2 year life of mine (LOM) based on PEA life of mine average gold equivalent production of 269k oz / year. 3 Moss Steady-State = Average annual gold equivalent production (Years 2-13). 4 Reserve Life calculated as Reserves/2025E production guidance. 5 2026E Estimate. 6 LOM Average. * The PEA is preliminary in nature and includes Inferred Mineral Resources. Inferred Mineral Resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. Mineral resources that are not mineral reserves have no demonstrated economic viability. No mineral reserves have been calculated for the Project. There is no guarantee that any part of the mineral resources discussed herein will be converted to a mineral reserve in the future.

| EXPLORATION UPSIDE

DISTRICT EXPLORATION HAS DEFINED TWO MAJOR TRENDS



| RECENT ACQUISITION

STAR LAKE IS THE 3RD MAJOR GOLD-IN-TILL ANOMALY IN THE REGION

20km


 DISTRICT SCALE
LAND PACKAGE

> **48,445**
Total Hectares

**GOLD X2
MOSS GOLD
PROJECT**

ARDEEN

HILLCREST PROJECT

 SHEBANDOWAN
BELT

STAR LAKE PROJECT

KEKEK

DELTA-1

EUREKA GOLD DISCOVERY

STAR LAKE

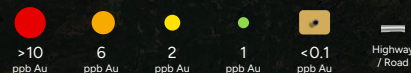
 NEW ACQUISITION
JAN 12, 2026

Last undrilled major anomaly in the belt
MOSS DEPOSIT
Large Scale Mineral Resource Estimate

- > Ind: 2.125M oz Au at 1.03 g/t Au
- > Inf: 3.910M oz Au at 0.97 g/t Au

 THUNDER
BAY

¹ For more information on the Mineral Resource Estimate, see the Appendix page titled "Moss Gold Project Open Pit Mineral Resource Estimate" or the news release dated January 26, 2026.



| NEAR-TERM CATALYSTS

ENTERING PHASE 2 OF VALUE CREATION

1 Source: Consensus Estimates CIBC Capital Markets

PHASE 1 – LAST 12 MONTHS

✓ Jan 2026	✓ Jan 2026	✓ Aug 2026	✓ Sep 2026
PEA & MRE	STRATEGIC INVESTMENTS \$115.9 MILLION	NYSE LISTING	GDXJ INCLUSION

PHASE 2 – NEXT 24 MONTHS

○ Q1 – Q4 2026	○ Q1 – Q4 2026	○ Q1 2027	○ Q4 2027	○ Q1 2028
2026 DRILLING 160,000M EXPLORATION + INFILL	TECHNICAL DE-RISKING OPTIMIZATION & TRADE OFF STUDIES	MRE UPDATE	UPDATED ECONOMIC STUDIES	ENTER FEASIBILITY & FEDERAL PERMITTING

RECENT MILESTONES

LAST 12 MONTH RETURN +240%

- ✓ **100,000M OF 160,000M DRILL PROGRAM COMPLETED**
Active drilling acts as a basis for updated MRE Study, improved geological understanding and the Superior discovery
- ✓ **KESSELRUN & STAR LAKE ACQUISITIONS**
Consolidated position within the emerging Shebandowan belt – district scale land position - exploration pipeline
- ✓ **PEA & MRE UPDATE JAN 2026**
Published Improved Geological Model MRE and PEA with G Mining
- ✓ **STRATEGIC INVESTMENT**
AngloGold Ashanti and Hess Capital new cornerstone Investors
- ✓ **NYSE LISTING & GDXJ INCLUSION**
Expanded US market access and index inclusion broadening liquidity and institutional ownership

NEAR-TERM MILESTONES TO DRIVE SHARE PRICE

PATH FROM 0.23X => 0.80X - ADVANCED DEVELOPER P/NAV¹

- ⊕ **RESOURCE GROWTH & DEFINITION – ACTIVE 160,000M PROGRAM**
Focused on infill, resource expansion, and exploration
- ⊕ **UPDATED MRE – Q1 2027 TARGET**
Incorporate 2026 expansion to upgrade Inferred ounces, extend the resource below the pit, and new target area drilling
- ⊕ **UPDATED ECONOMIC STUDIES – Q4 2027 TARGET**
Built on the Q1 2027 MRE as the pathway towards Feasibility
- ⊕ **PERMITTING AND ENVIRONMENTAL – Q1 2028 TARGET**
Complete EA Works and Enter Federal Permitting Process
- ⊕ **COMMUNITY PARTNERSHIPS – AGREEMENTS TO ACCOMPANY PERMITTING**
Goal to enter Permits with agreements in place with First Nations



NYSE:AUXX | TSXV:AUXX | FRA:DF80

FOR MORE INFORMATION, PLEASE CONTACT

Michael Henrichsen

CEO & Director

✉ info@goldx2.com

📍 Gold X2 Mining Inc.
450 Commerce Place, 400 Burrard Street, Vancouver, BC, V6C 3A6



GoldX2.com