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Wawa Gold Project

MOVING TOWARDS **PRODUCTION**

September 2026



Forward-Looking Statement

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This Presentation contains forward-looking information and forward-looking statements within the meaning of the Canadian securities legislation, referred to herein as **“forward-looking statements”**. All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur constitute forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as **“plans”**, **“expects”**, **“is expected”**, **“budget”**, **“scheduled”**, **“estimates”**, **“forecasts”**, **“intends”**, **“anticipates”**, **“believes”** or variations (including negative and grammatical variations) of such words and phrases, or statements that certain actions, events or results **“may”**, **“could”**, **“would”**, **“might”** or **“will”** be taken, occur or be achieved.

Forward-looking statements contained in this Presentation includes, but may not be limited to, statements regarding the ability to execute the Company’s plans relating to the Wawa Gold Project as set out in the PEA; the ability to realize on the mineral resource estimates; generating cash flow for further exploration and development of the larger mineral resource; the project funding, ongoing underground development, exploration, and future optimization; the ability to negotiate and execute toll milling arrangements on satisfactory terms or at all; continuing collaboration with Indigenous groups; and advancing the PFS, and the timing around such events. Investors are cautioned that forward-looking statements are not based on historical facts but, instead, reflect management’s expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Such opinions, assumptions and estimates are inherently subject to a variety of risks and uncertainties that could cause actual events or results to differ materially from those projected and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements.

Among the key factors that could cause actual results to differ materially from those projected in the forward-looking statements are: global liquidity and credit availability on the timing of cash flows and the values of assets and liabilities based on projected future conditions; general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; fluctuations in currency exchange rates; higher prices for fuel, power, labour and other consumables contributing to higher costs; seasonality and weather; changes in project parameters as plans continue to be refined; project cost overruns; future prices of gold or other metal prices; possible variations of mineral grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents; labour disputes; unanticipated reclamation expenses; title disputes or claims; limitations on insurance; and other risks of the mining industry, including but not limited to environmental hazards, equipment breakdown, employee sickness and acts of God or other unfavourable operating conditions and losses; delays caused due to a breakdown in relations with First Nations Bands on whose traditional territory the Wawa Gold Project (as hereinafter defined) is located; delays in obtaining governmental approvals, project financing or in the completion of exploration activities. Readers are cautioned that the foregoing list of factors is not exhaustive. Readers are directed to review the detailed risk discussion in the Company’s Management Discussion and Analysis for the year ended December 31, 2025, filed under the Company profile on SEDAR+

Qualified Person: The technical information in this presentation has been reviewed and approved by Jean-Francois Montreuil, P.Geo., Ph.D, the Company’s VP Exploration, who is considered a Qualified Person for the purposes of NI 43-101.

RPX Gold At-A-Glance

Unlocking a Near-Term Production Opportunity

Wawa Gold Project: Low-Risk, Staged Development

Exceptional economics w/ **near-term production potential** (1+ yr) to generate early cash flow from open pit to fund UG development; low initial CAPEX

Brownfield Asset in Established Mining Camp

Historic mining jurisdiction with existing **Tier 1 operators (5 mills within trucking distance)**, existing infrastructure and skilled workforce

Quality Resource with Exploration Upside

Part of a 70km² land package with resource that outcrops on surface and open at depth; **~6 km strike length (25% drill tested)**

WAWA GOLD PROJECT PEA HIGHLIGHTS¹

10.2%

Capital Intensity
(\$51M)

99.7%

After-Tax IRR

<1 year

After-Tax Payback
Period

NEAR-TERM VALUE DRIVERS

- Confirm terms of IBA with local indigenous community (H2/2026)
- Secure toll milling agreement (H2/2026)
- Release PFS (H1/2027)
- Complete permitting (2027)
- Execute investment/financing decision (H2/2027)

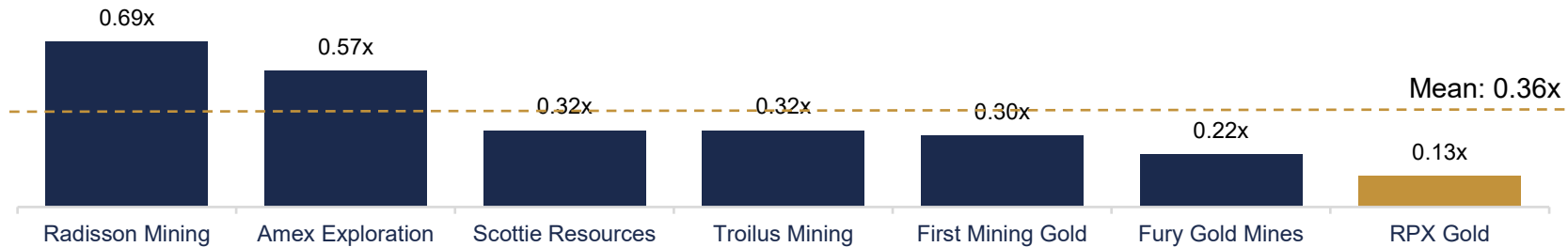
1. Base case price of gold US\$3,500/oz ; Refer to Press Release dated February 18, 2026 ("RPX Gold Inc. Delivers Robust Preliminary Economic Assessment and Updated Mineral Resource Estimate for Wawa Gold Project), along with accompanying NI 43-101 technical report, both available under the Company's profile on SEDAR+ at www.sedarplus.ca;

RPX vs. Canadian Junior Gold Peers

EV / Resource Ounce — C\$ per ounce of total Measured + Indicated + Inferred resource.



EV / NPV — Undervalued relative to peers



Source: Company Reports

Prolific Gold District With Growing Regional Activity

Regional Infrastructure Advantage

Provincial Hwy Access - Hwy 101 intersects the Trans-Canada Hwy 17 in Wawa

Local Rail Network – Connected to the Algoma Central Railway and connects directly with the Canadian National Railway

Labour & Supplier Network - Available labour, contractors and supplier network

Over \$2Bn Invested in the Region Over Last 5 Years

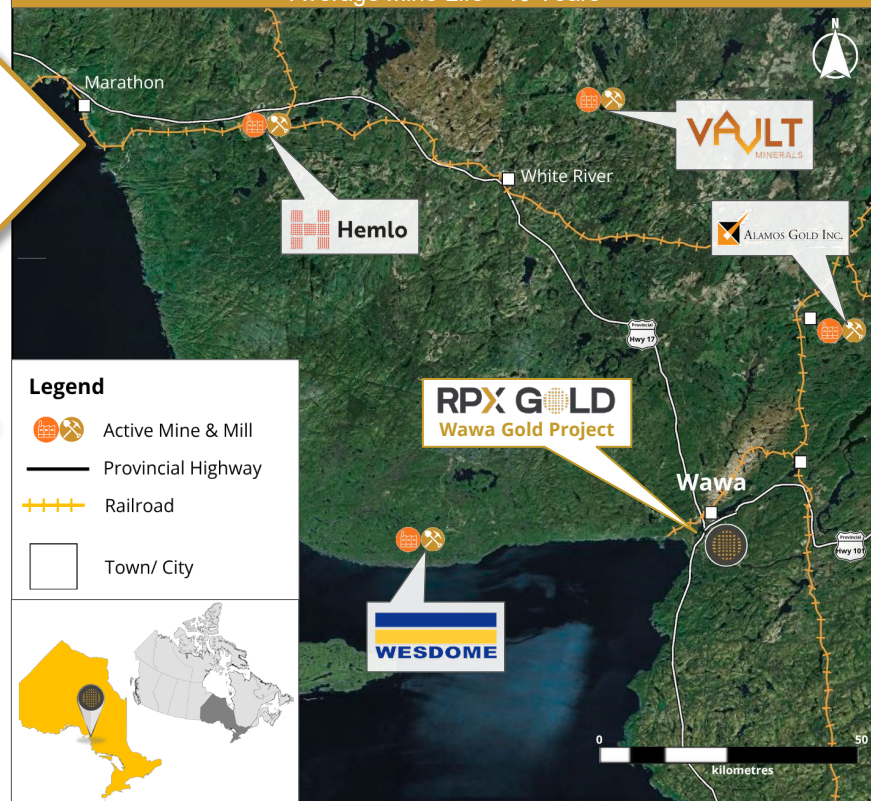
2017	Alamos acquires Richmond (Island Gold Mine)	US \$770M
2022	Silver Lake Resources acquires Harte Gold Corp (Silver Lake Resources and Red 5 complete merger to form Vault Minerals Limited in 2024)	C \$102M
2024	Alamos acquires Argonaut Gold (Magino Mine)	C \$325M
2025	Wesdome acquires Angus Gold at a 59% premium ¹	~C \$40M
2026	Barrick Mining Corporation sells Hemlo Gold Mine to Carcetti Capital Corp, renamed Hemlo Mining Corp. (HMC)	C \$1.09Bn

Source: Company's disclosure

Notes: 1) Acquisition valued at ~C \$40M net of Angus cash on hand

Long-Lived Assets in a Proven Gold Camp

Average Mine Life +40 Years



Wawa Gold Project MRE

6km Strike Length with Growth Potential

48% Increase in Indicated Resources

1.24Moz Total Indicated

22.91Mt at 1.69 g/t Au

509koz Total Inferred

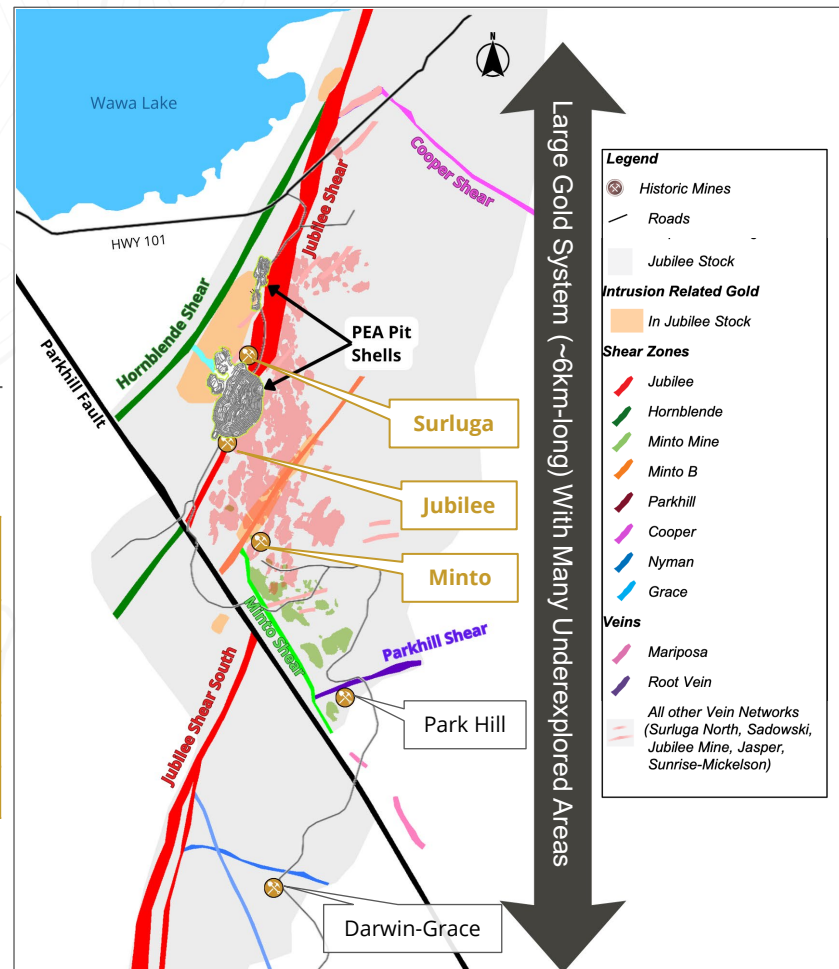
9.95Mt at 1.59 g/t Au

Current defined resources associated with the Jubilee and Minto Shear Zones

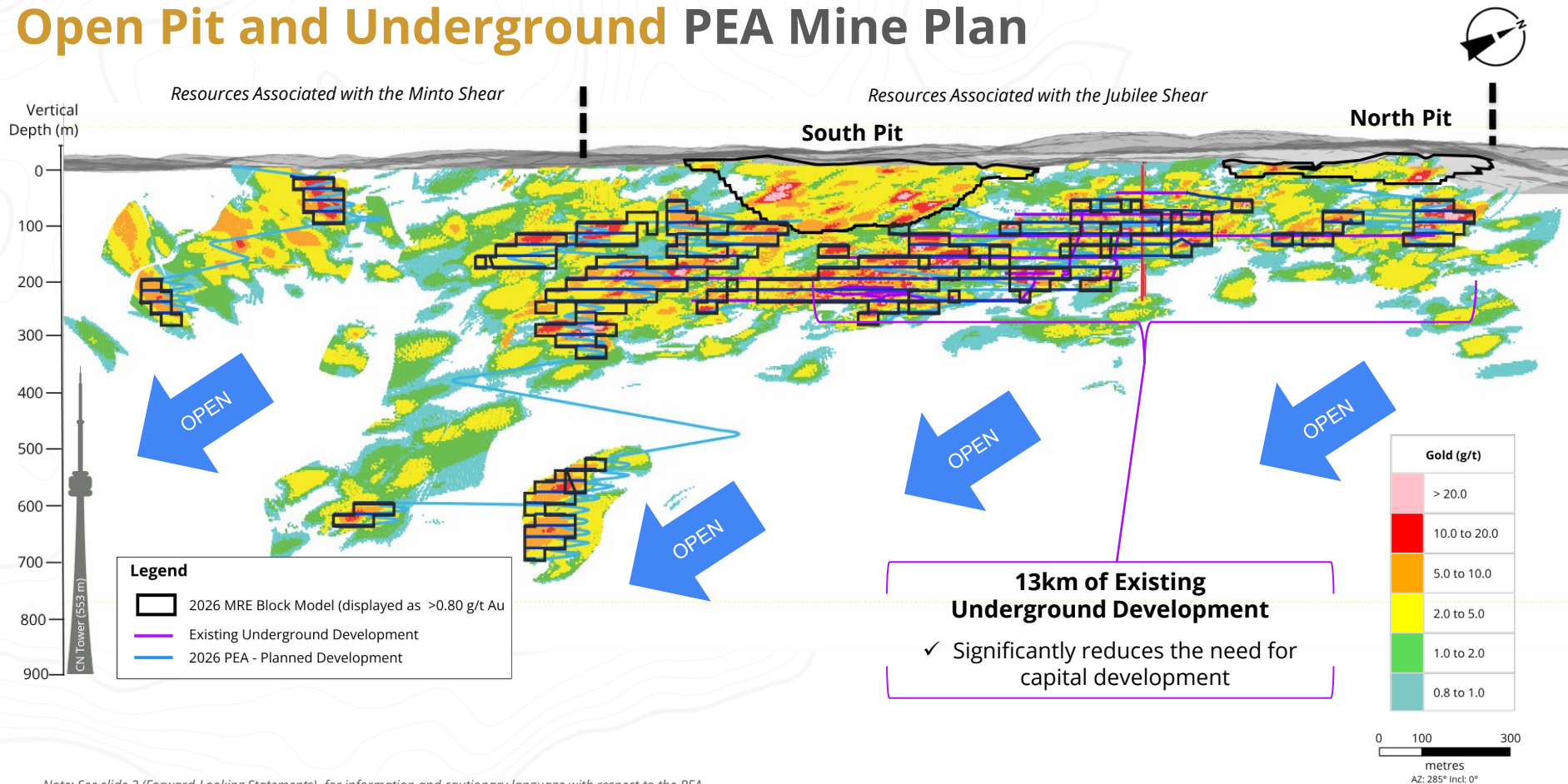
Area	Category	Tonnes	Au (g/t)	Contained Au (oz)
Open Pit	Indicated	22,378,000	1.65	1,190,000
Open Pit	Inferred	7,534,000	1.24	300,000
Underground	Indicated	531,000	3.16	54,000
Underground	Inferred	2,417,000	2.69	209,000

The effective date of the updated MRE is December 8, 2025, Open pit cut-off: 0.40 g/t Au, Underground cut-off: 1.50 g/t Au.

The QP (for purposes of National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101")) for the updated MRE is Brian Thomas, P.Geo., an employee of WSP and is "independent" of the Company within the meaning of Item 1.5 of NI 43-101.



Open Pit and Underground PEA Mine Plan



Note: See slide 2 (Forward-Looking Statements), for information and cautionary language with respect to the PEA.

Wawa Gold Project PEA Highlights

Toll Milling Base Case Scenario

Base case: US\$3,500/oz gold | 9-year mine life | Open pit + Underground

99.7%

After-Tax IRR

181% at US\$4,500/oz

\$523M

After-Tax NPV₅%

\$935M at US\$4,500/oz

< 1 yr

Payback Period

0.5 yr at US\$4,500/ oz

88koz

**Average Steady-State Production
(Years 2-6)**

Avg. Annual Production of 67koz

\$51M

Initial CapEx

U/G capex starts Yr 2

\$2,149

LOM AISC (US\$/oz)

Includes O/P and U/G costs

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PEA Production Profile

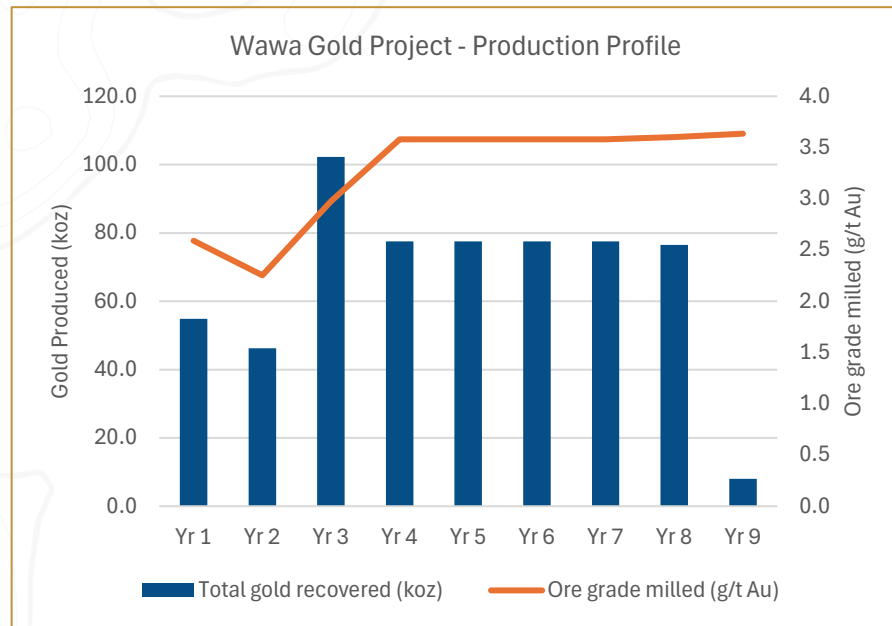
	Units	Open Pit Yrs 1-3	Underground Yrs 3-9
Operating Units			
Material processed (LOM)	Mt	2.1	4.5
Material processed (Annual Avg.) ³	Mt/yr	0.70	0.73
Gold grade (LOM average)	g/t Au	2.4	3.6
Gold recovery (LOM average)	%	88	88
Avg. annual gold produced ³	koz Au	48	74
Strip ratio	w:o	10.6	-
Operating Costs			
Mining	C\$/t processed	\$66	\$124
Material transport and processing	C\$/t processed	\$96	\$96
G&A	C\$/t processed	\$15	\$15
Royalties ^{1,2}	C\$/t processed	\$9	\$9
Total operating costs	C\$/t processed	\$186	\$244
Cash costs (LOM)	US\$/ oz	\$1,835	
AISC (LOM)	US\$/ oz	\$2,149	

NOTES

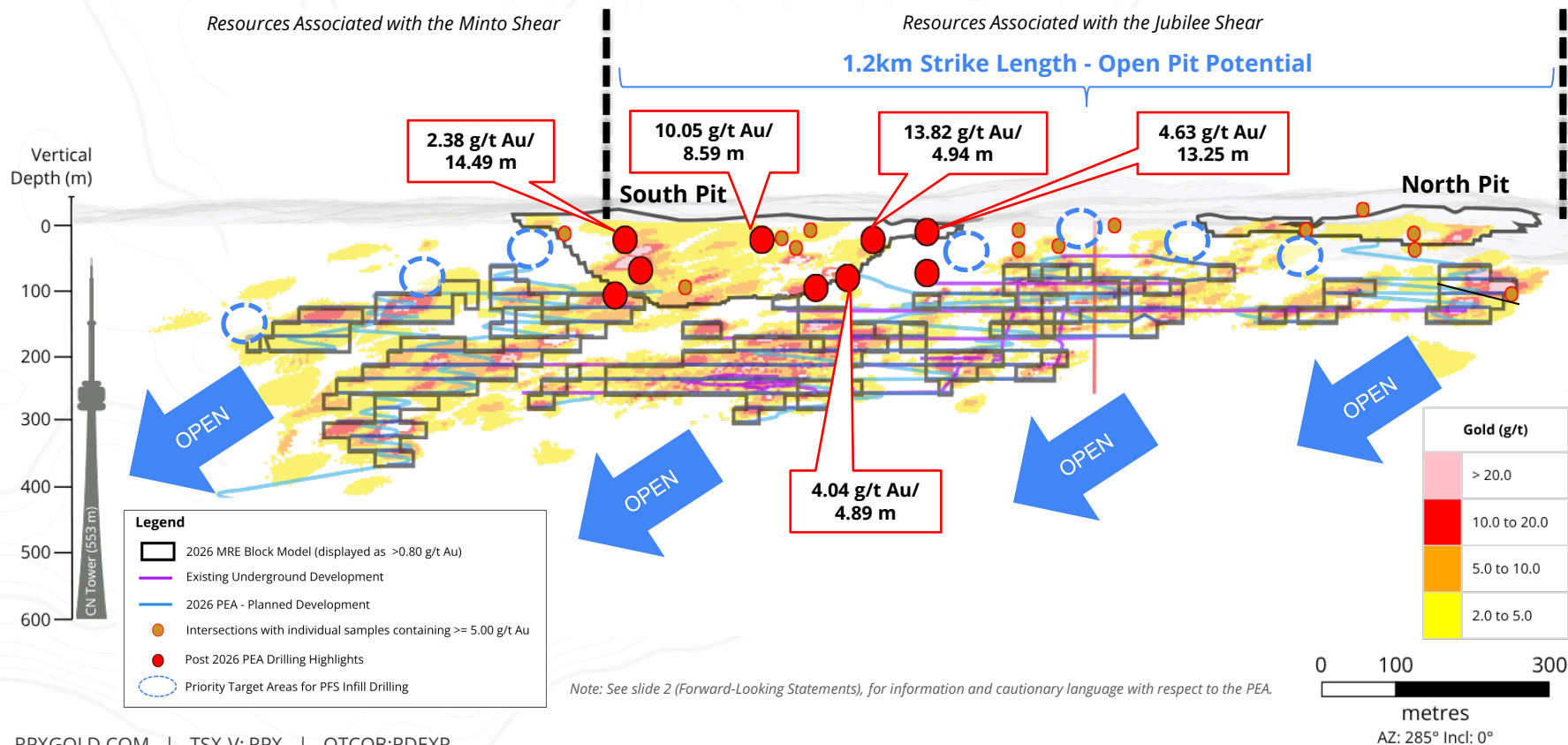
1 The royalties cost in terms of C\$/t material processed presented above excludes C\$1.8M in royalty buyback costs, which are included elsewhere in the economic analysis of the Project.

2 Royalties based on US\$3,500 gold price.

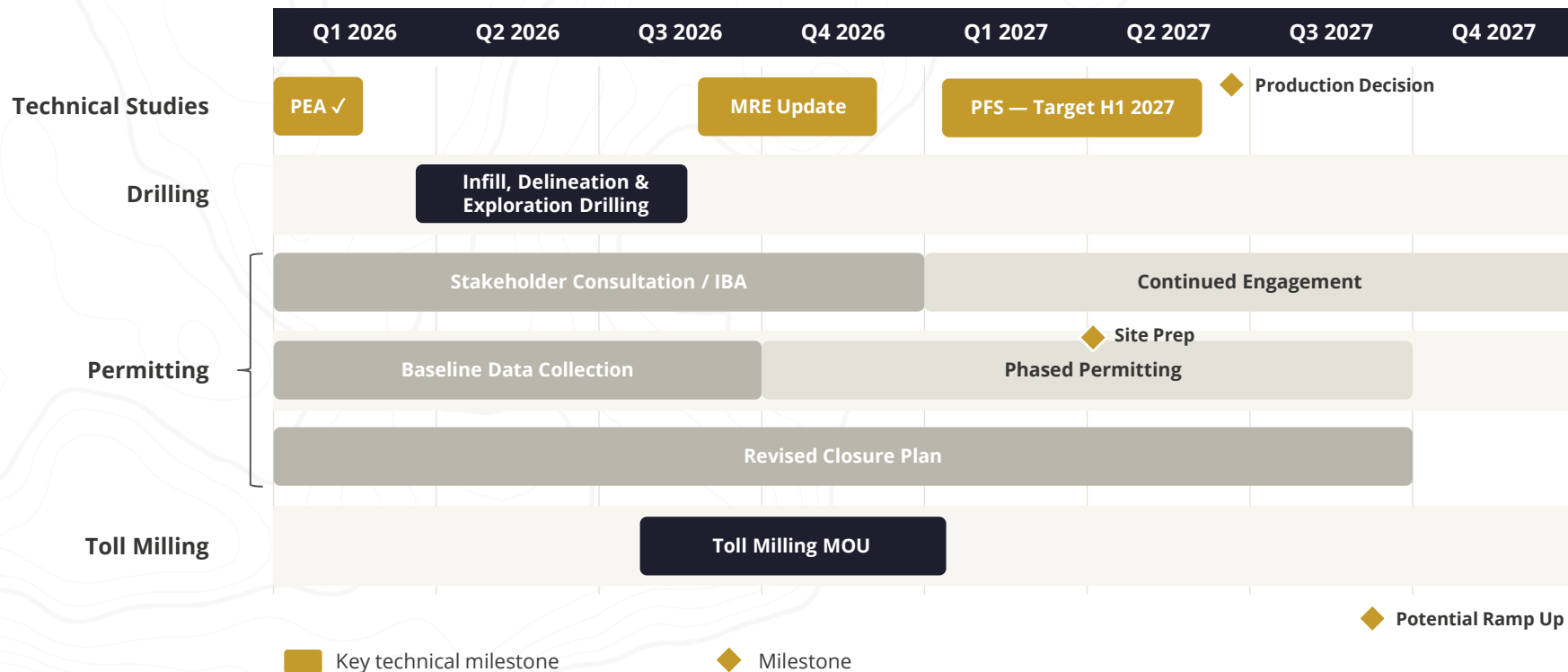
3 Underground annual averages are based on the 6 years of substantial production from the underground mine, excluding the smaller quantities of material mined during ramp up in Y2 and during ramp down in Y9.



Recent Drilling Highlights with PFS Infill Drill Targets



Project Schedule **With Expedited Path to Production**



Wawa Gold Project MRE

Many Underexplored Areas of Interest

Cooper Mine Area

Network of 7 extensional shears with high-grade potential

1

Hornblende Shear Zone

2nd-largest mineralized shear identified on the property

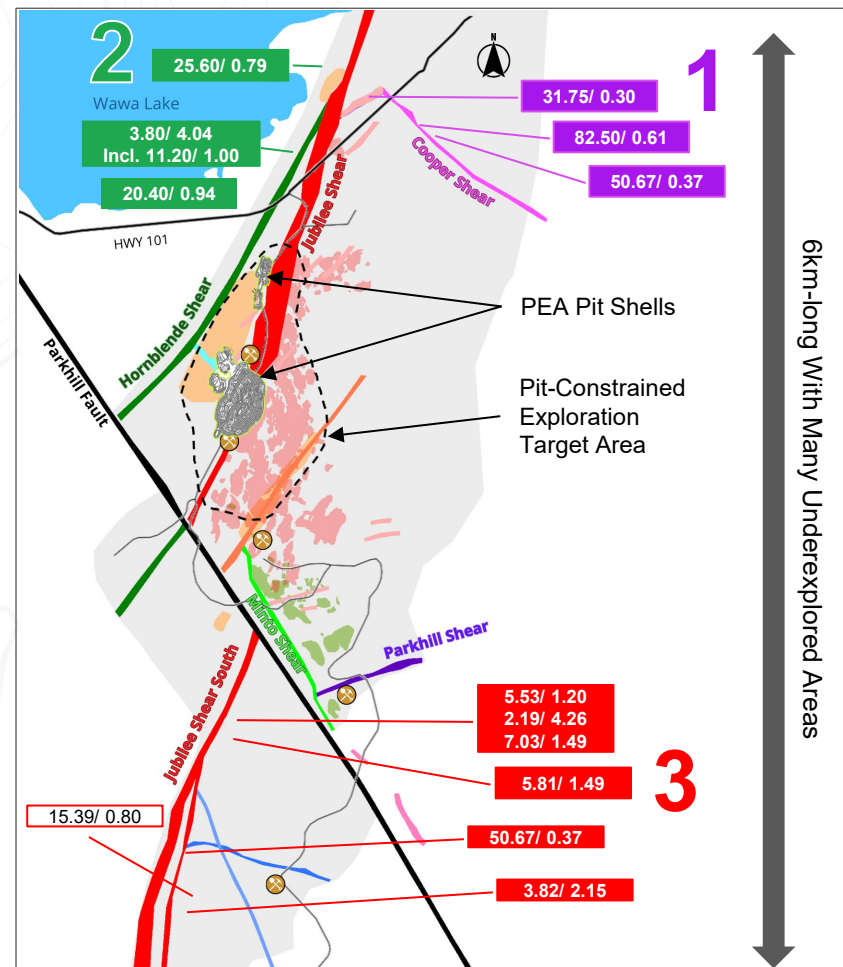
- Gold mineralization observed over > 2.70 km

2

Jubilee Faulted Southern Extension

Southern extension consists of intrusion-related gold mineralization variably remobilized the shear zone

3



Capital Structure & Shareholder Breakdown

Basic Shares Outstanding **445.0M**

Options (avg. \$0.20) **11.2M**

Warrants (avg. \$0.19; 2.9M in Oct. 2026, 29.4M in May 2028 & 41.8M in July 2028) **74.1M**

Fully Diluted Shares Outstanding **530.3M**

As at May 21, 2026

Share Price | 52-Week High \$0.27/ Low \$0.075 **\$0.14**

Market Capitalization **\$62.3 M**

Average Daily Volume (3 months) **489,259**

Cash Position (17Jun26) **\$2.79M**

May 13, 2026 - Financing* **\$14.15M**

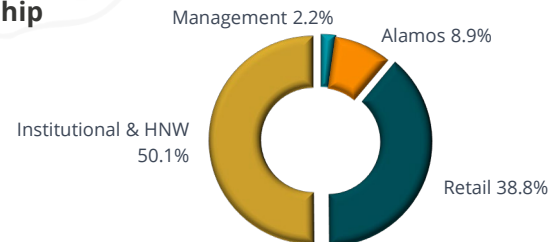
As at August 5, 2026

**Gross proceeds from Best Efforts Life Offering and PP (see press release dated May 13, 2026)*



Purchased 1.5 % NSR on the Wawa Gold Property in 2023 + 2% NSR held by the Previous JV partner of which 1.5% can be bought for \$1.75M

Share Ownership



Strong Institutional Ownership



MERK



Global Asset Management



MACKENZIE
Investments



Libra Advisors



APAC RESOURCES

Konwave AG

Analyst Coverage

CAPITAL MARKETS

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