

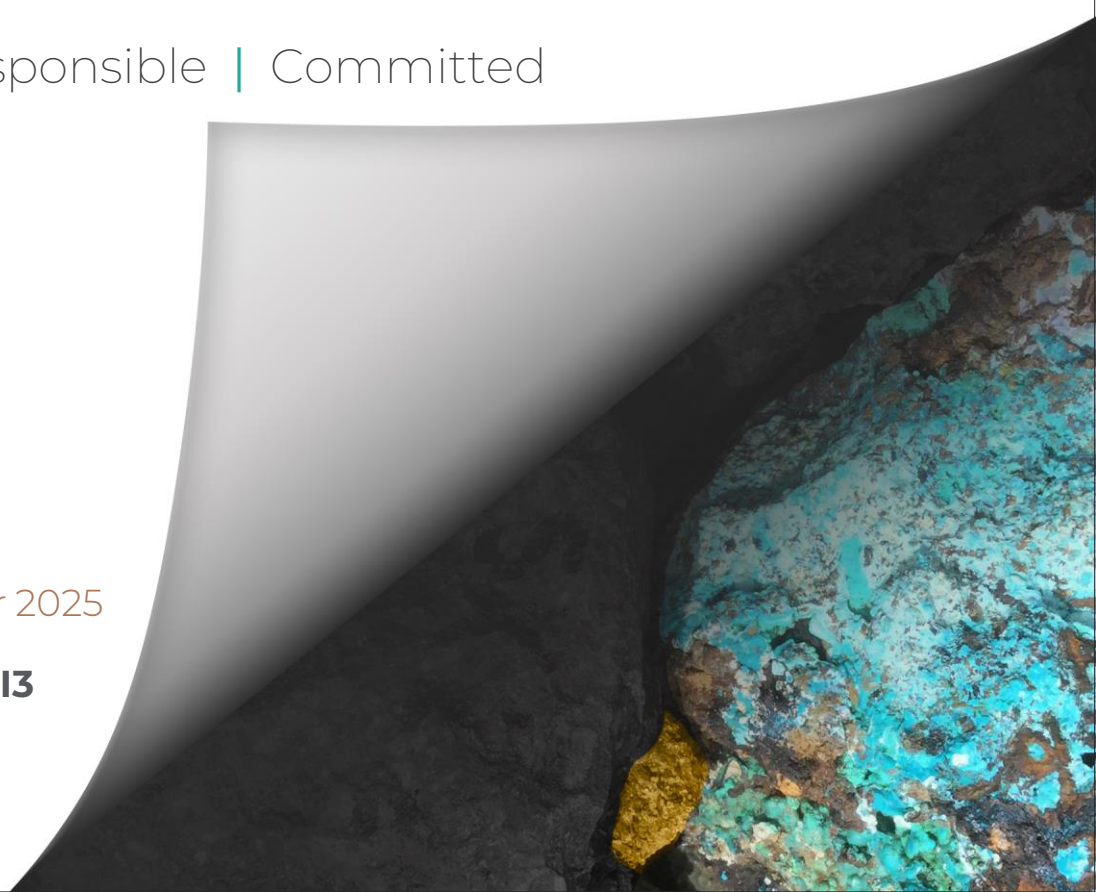


EXPANDING A MAJOR COPPER TREND.

Strategic | Disciplined | Responsible | Committed

Corporate Presentation | November 2025

TSX: **COPR** OTCQB: **CPPMF** FSE: **9I3**



Cautionary Notes

This document has been prepared by Coppernico Metals Inc. (“Coppernico” or the “Company”) to showcase the Company’s mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

SUMMARY OF CAUTIONARY NOTES:

- Forward-looking statements are inherently uncertain;
- Canadian mineral disclosure differs from US mineral disclosure;
- See full disclosure records for Coppernico at www.sedarplus.ca – some information may be found under the Company’s former name, Sombrero Resources Inc., or the predecessor company, Auryn Resources Inc. (now Fury Gold Mines Limited).

The scientific and technical information contained in this presentation was reviewed and approved by Tim Kingsley, M.Sc., CPG, Coppernico’s VP of Exploration, who is a “Qualified Person” (as defined in NI 43-101).



Track Record of Monetizing Exploration Success

KEEGAN RESOURCES

2008 – 2010 (now Galiano Gold)

PRODUCING

Discovery of over **5 Moz** with favorable market conditions



CAYDEN RESOURCES

May 2013 – September 2014

TAKEOVER

100 discovery holes led to Agnico Eagle Mines takeover in 2014 (**sold for C\$205M**) with challenging market conditions



A discovery-focused management team



Creating & Monetizing a Tier-One Exploration Portfolio

- Our flagship asset Sombrero offers the opportunity to **extend a world-class copper-gold skarn and porphyry mining trend** through new discoveries.
- We believe Sombrero has a **direct analogue to Las Bambas, the 11th largest Copper producing mine** in the world and other major nearby mines
- Prioritizing safety, local communities and the environment at all times.



Recent Key Milestones and Near-Term Catalysts

2024

- ✓ Secured **C\$19 million in financing**, including a 9.9% *strategic investment by Teck*
- ✓ Successfully **listed Coppernico on the TSX** under symbol “COPR”
- ✓ **Launched inaugural drill program** at Sombrero

2025

- ✓ **Confirmed a significant skarn system through drilling**
- ✓ **Expanded the target pipeline** across multiple priority areas
- ✓ **Optimized its large land position** with numerous scalable exploration targets

Next Steps

- **Expansion of drill permits** to increase drill holes, drills, and permitted area (underway)
- **Advancement of project pipeline** including Sombrero drill targeting, and generative reviews (underway)
- **Strengthening community partnerships** through additional agreements
- **Evaluating high-quality assets** in complementary jurisdictions



Seasoned Management with Global Discovery Expertise

MANAGEMENT



Ivan Bebek
Co-Founder, Chair & CEO

- **>25 years' experience** in financing exploration, foreign negotiations and M&A
- Formerly President, CEO & Co-founder at Cayden Resources (sold to Agnico Eagle for C\$205M) Former Exec Chair of Auryn Resources & Co-founder Keegan Resources



Christian Rios M.Sc., P.Geo.
SVP, Corporate Development

- **>24 years' experience** in exploration, development, operations and communities
- Directly involved in the discovery of the Santa Ana and Corani deposits at Bear Creek



Stacy Rowa CPA, CA
CFO

- **>19 years' experience** in accounting, auditing and corporate finance
- Was CFO at Auryn Resources (predecessor company)



Tim Kingsley MSc, CP.Geo
VP, Exploration

- **>20 years' experience** in precious and base metal exploration and project development
- Track record in brownfield exploration and increasing mineral resources at Trevali Mining

DIRECTORS*

Ivan Bebek Co-Founder, Chair & CEO >25 years
Financing Exploration, Foreign Negotiations and M&A

Antonio Arribas PhD >38 years
Mineral Exploration Experience Across Multiple
Companies and Regions

MJ McQuhae MBA >26 years
Business Transformations, Operational Improvements

Marie-Hélène Turgeon M.Env., ICD.D, P.Geo >23 years
ESG, Environmental Management, Legal Compliance
and Stakeholder Engagement

Jeffrey Mason CPA, CA, ICD.D >36 years
Extensive experience in Corporate Finance in precious and base
metals projects in the Americas, Asia and Africa

Gordon J. Fretwell LLB >33 years
Corporate And Securities Law

*All directors are independent aside from Ivan Bebek who is non-independent



Exploring the Extension of a Prolific Copper Mining Belt

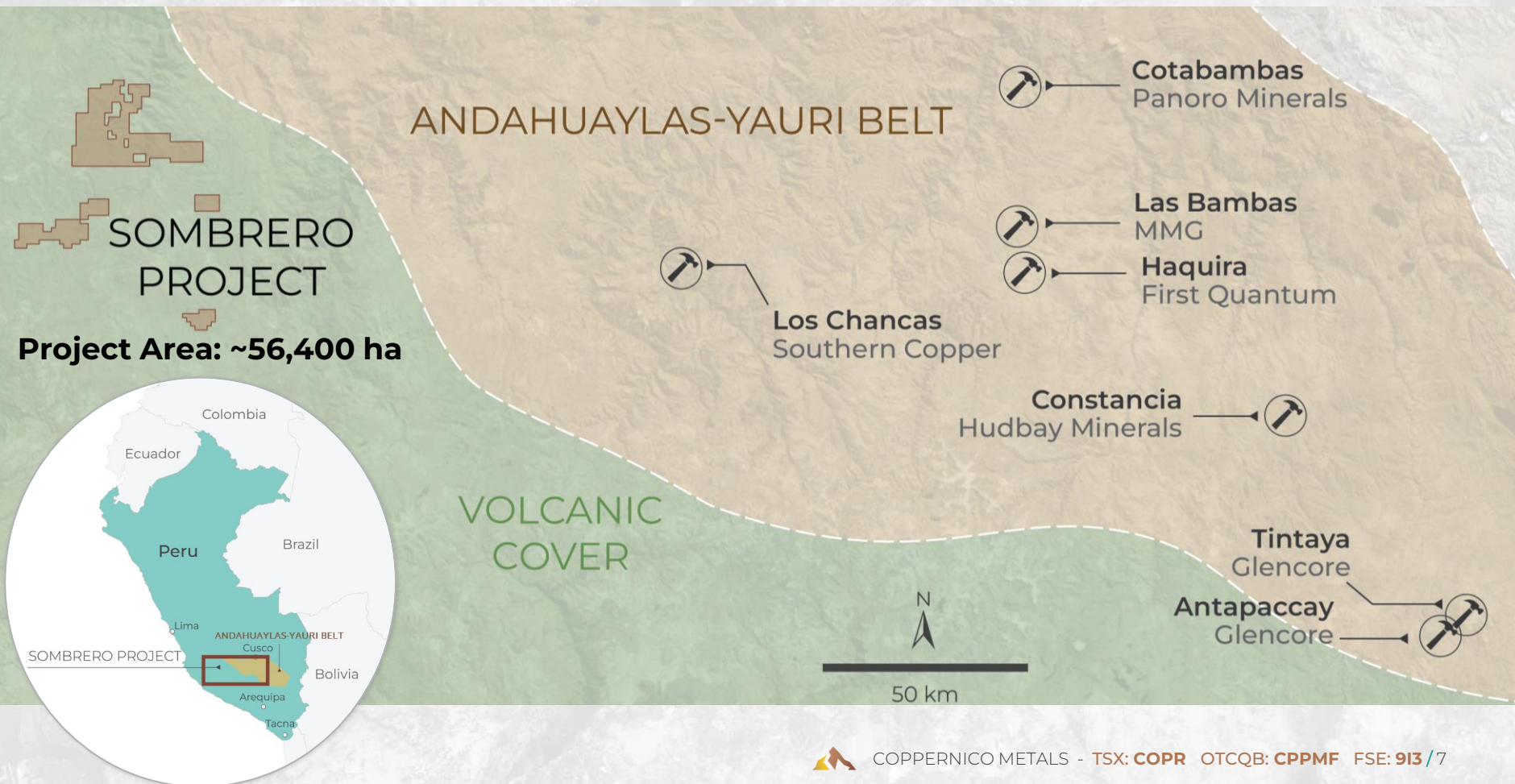
Target rich

Multiple scalable high-quality discovery opportunities

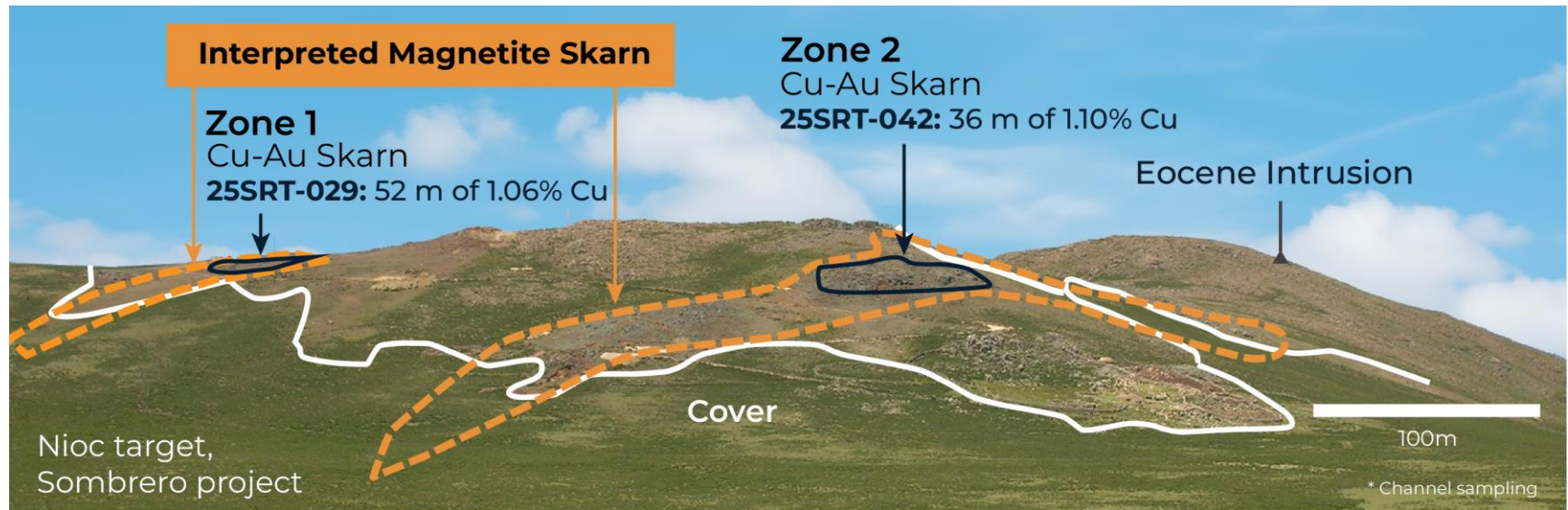
Numerous underexplored targets

Direct analogues to nearby major mines

Based on scale, rock type, mineralization style & age of rocks



Discovery Opportunity Identified Through Erosion



25SRT-043, G691308:
Garnet - magnetite
skarn with chrysocolla
filling open spaces
2.81% Cu, 1.19 g/t Au
and 2.24 g/t Ag



Y209449:
Magnetite skarn
with silicification
and patches of
pyrite and
chalcopyrite,
chrysocolla filling
open spaces
3.1% Cu, 0.55 g/t Au
and 8.7 g/t Ag



Exceptional Access to Infrastructure

Paved Roads



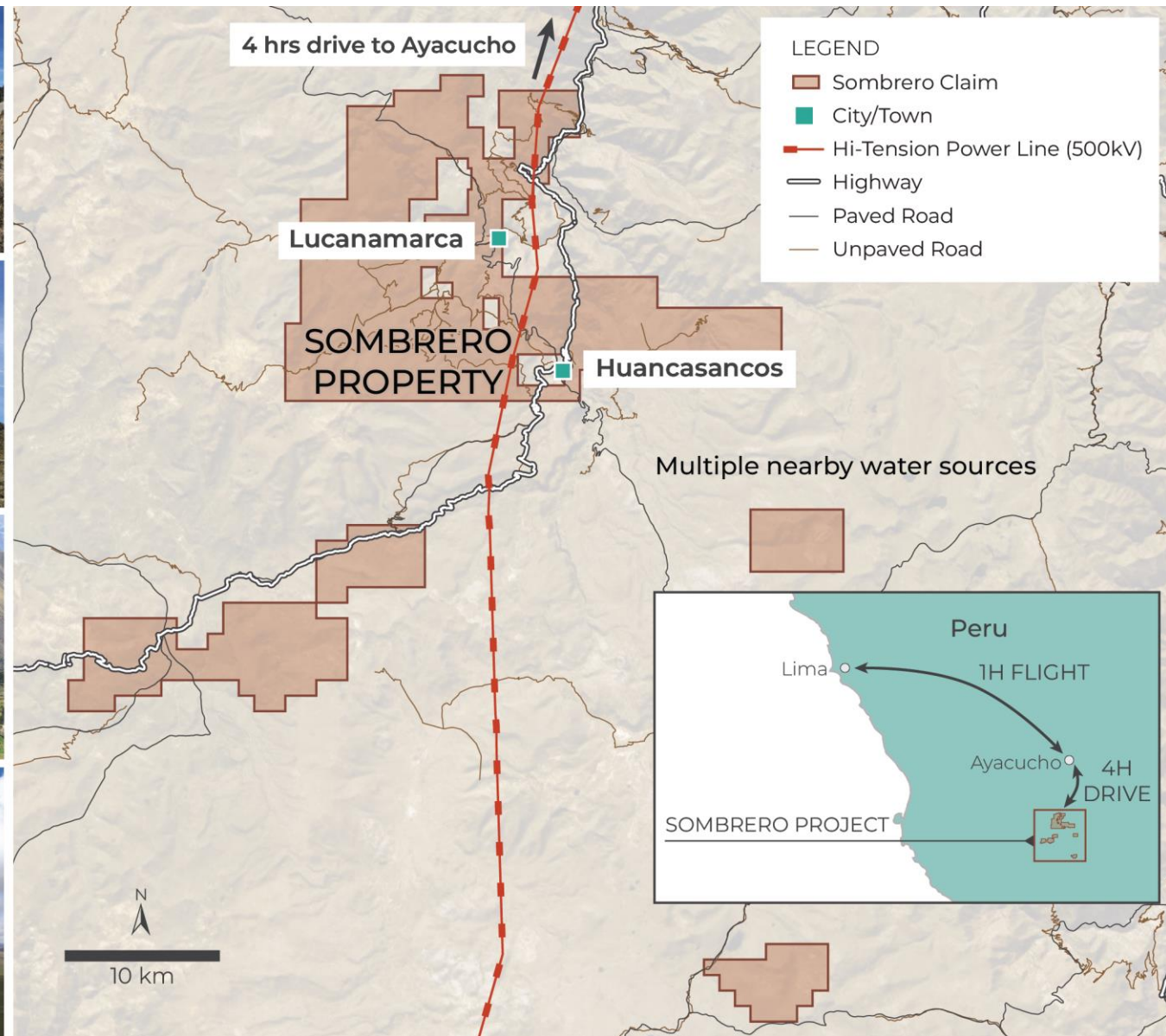
Hi-Tension Power Lines



2 Nearby Towns



Moderate Terrain - 3,900m Elevation



Collaborating with the Communities & Government For over 9 Years

Peruvian
community team
has **extensive
background and
experience in
collaborating with
local communities**
in the central
southern Peru

Building partnerships with local communities



One technical
specialist in
animal health

Two Quechua
speakers and an
agricultural engineer

Social field leader, Jose
Pino, is a specialist in
Agroideas Business Plan



Prioritizing Positive Sustainable Benefits

Coppernico is sponsoring applications for additional government-funded agriculture programs



Australian Lamb
Breeding Program

US\$126k invested

Total People
Impacted

800

Sombrero
Minerales
Contribution

US\$12k

Peru
Government

US\$58k

Huancasancos

US\$56k



Weaving Program to improve
sheep meat production &
commercialization

US\$222k invested

800

US\$12k

US\$147k

US\$63k



Workshop at the Women's
Weavers Civil Association

US\$65k invested

210

US\$5k

US\$60k

Combined initial investment:
~US\$413k

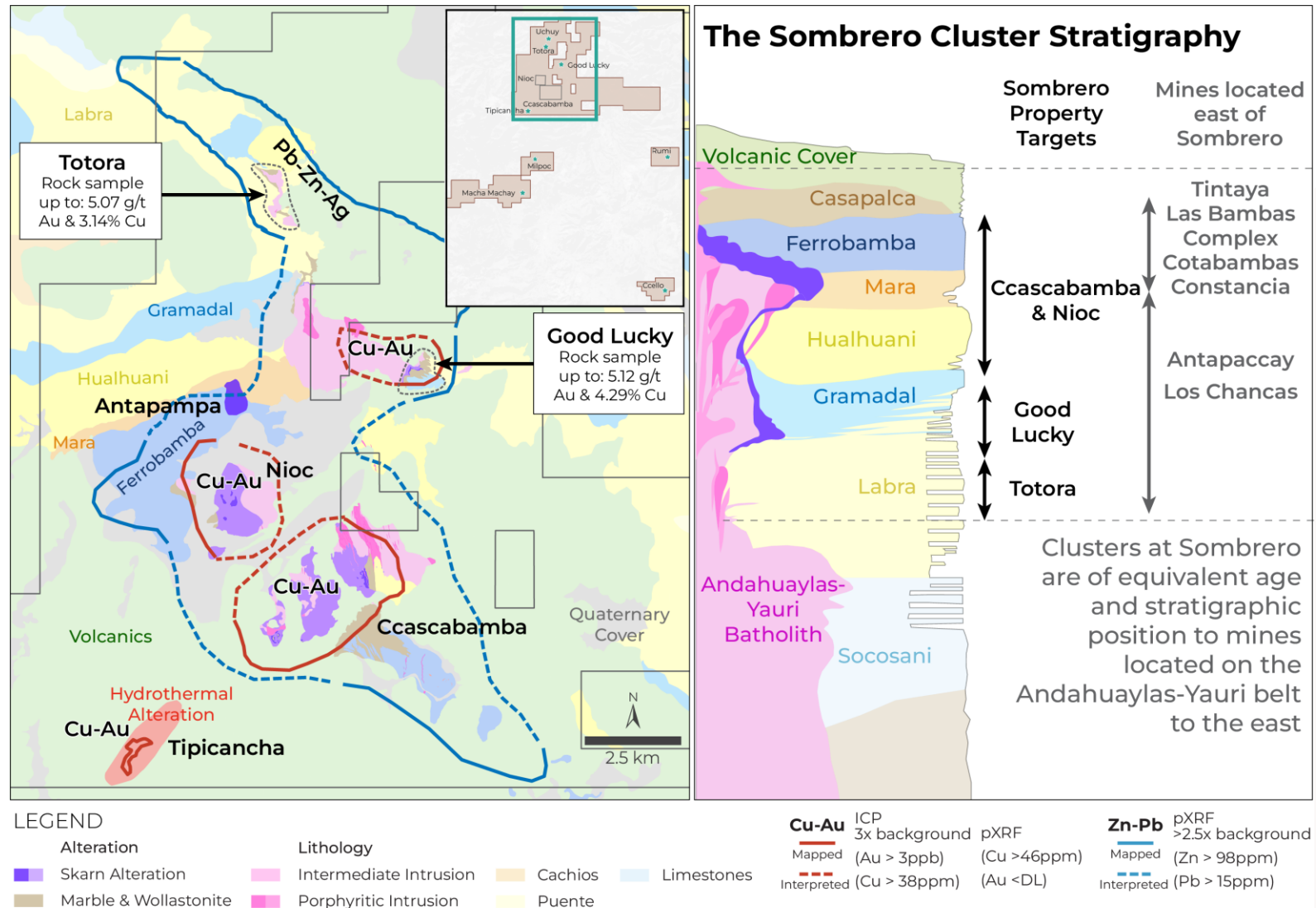
US\$29k US\$265k US\$119k



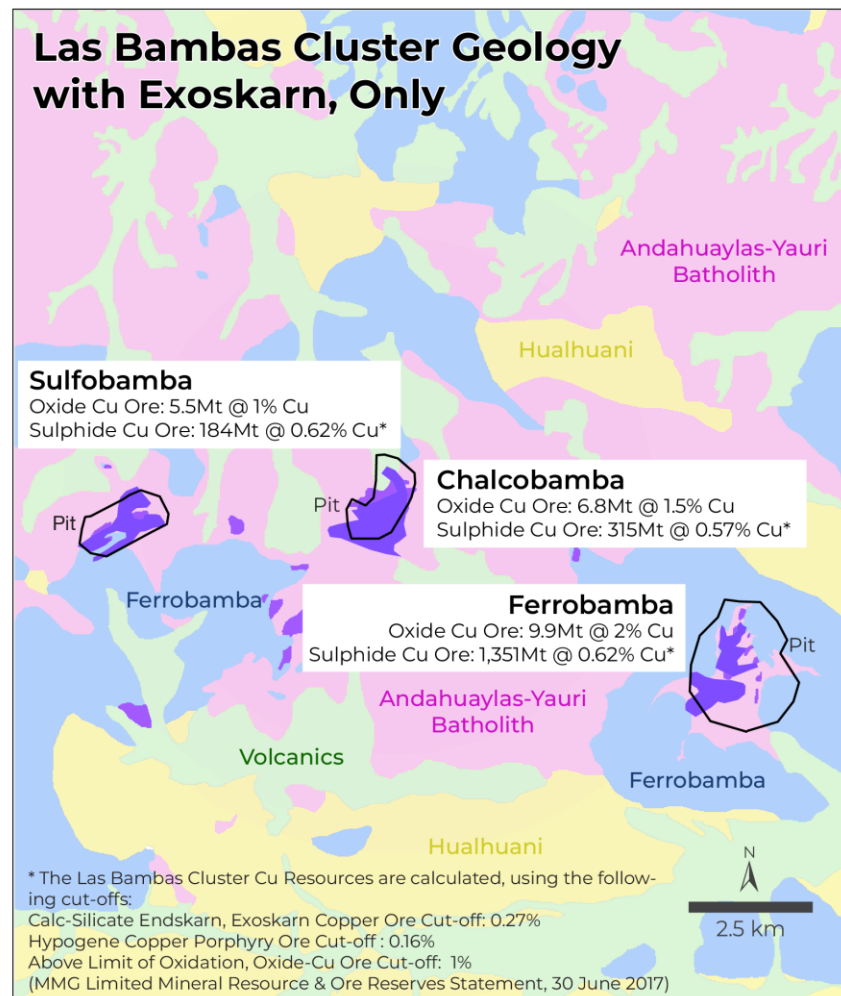
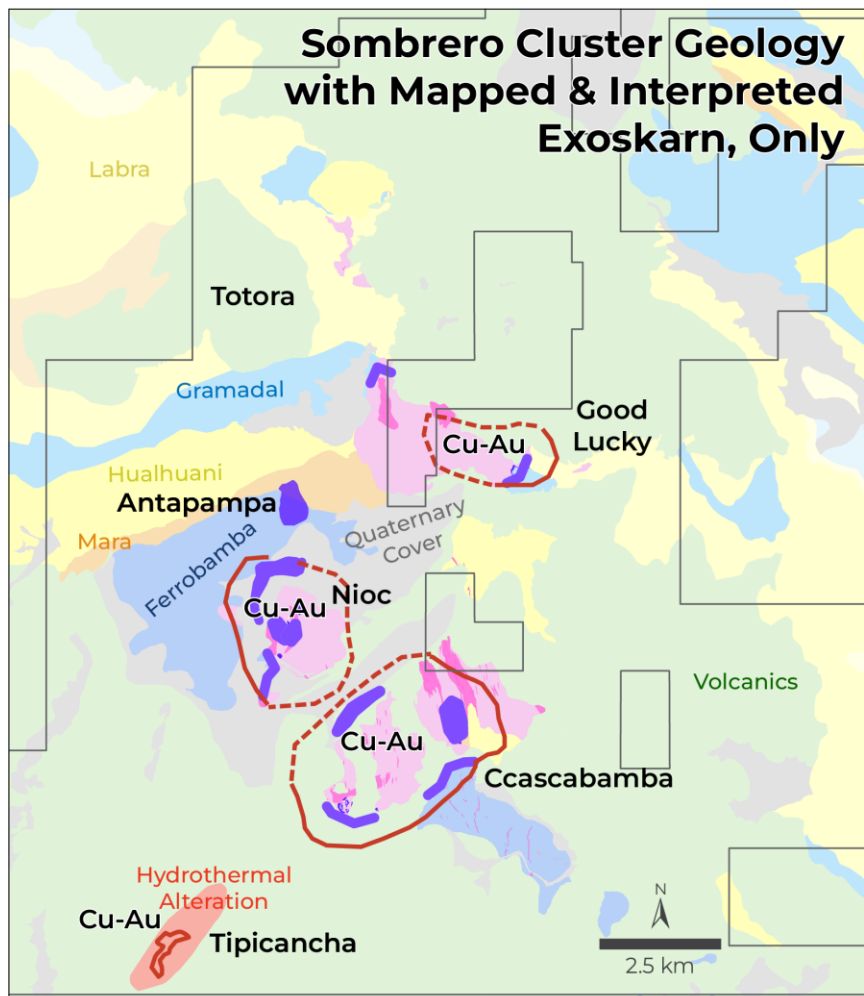
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Sombrero | Cluster Geology & Stratigraphy

- Significant metal endowment
- Large geochemical footprint (~18 km x 6 km)
- Multiple prospective skarn horizons



Sombrero Cluster Scale Comparison to Las Bambas



LEGEND

Alteration	Lithology		
Exoskarn	Intermediate Intrusion	Cachios	Limestones
	Porphyritic Intrusion	Puente	

Cu-Au	ICP	3x background	pXRF
Mapped	(Au > 3ppb)	(Cu > 46ppm)	
Interpreted	(Cu > 38ppm)	(Au < DL)	



Kilometers of Overlapping Chargeability & Magnetics

Chargeability at 3,800 m elevation:

Targeting endoskarn and porphyry copper-gold mineralization

Channel 25SRT-042:
36 m of 1.10% Cu

Channel 25SRT-029:
52 m of 1.06% Cu

Chargeability Response

High

Low

NIOC TARGET AREA

Chumpi

Corrales

CCASCABAMBA TARGET AREA

Escondida

Drilled Area (historical)

Fierrazo

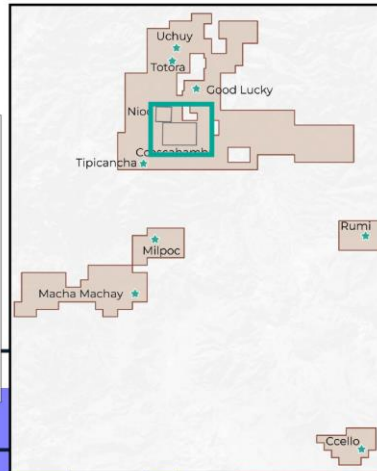
○ Historical Drill Hole

● 2024/25 Drill Hole

○ Targets

□ Claim

1 km



Magnetic analytical signal on surface:

Targeting high-grade, copper-gold exoskarn mineralization

Channel 25SRT-042:
36 m of 1.10% Cu

Channel 25SRT-029:
52 m of 1.06% Cu

Magnetic Response

High

Low

Magnetite/
Exoskarn

NIOC TARGET AREA

Chumpi

Corrales

Drilled Area (historical)

Escondida

CCASCABAMBA TARGET AREA

1 km



- IP and magnetic surveys reveal a 10 km trend of targets between Nioc and Ccascabamba target area: maps show chargeability (IP) response at 3,800m slice and magnetic analytical signal anomalies on surface.
- Surface mineralization has a distinct geophysical signature, which extends under cover

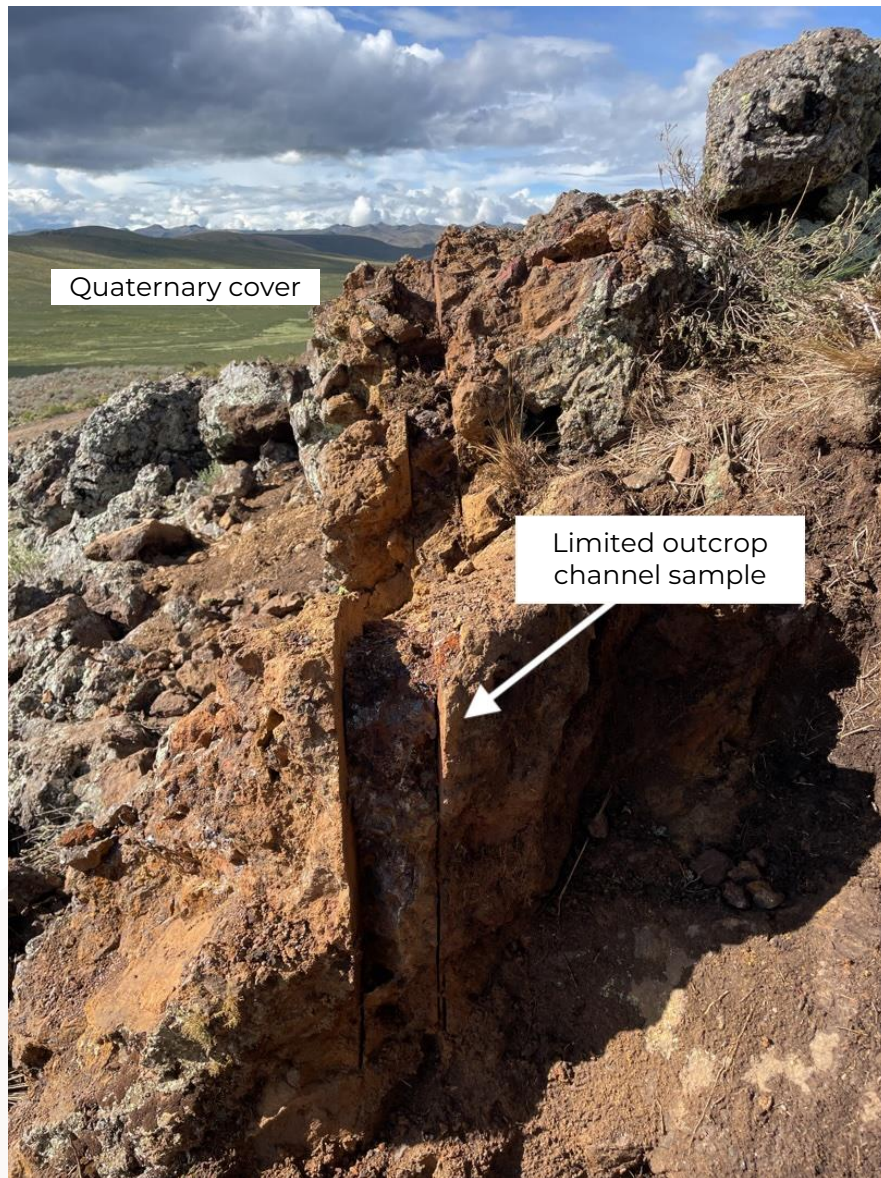
Nioc Channel Sampling Composites

Zone	Channel Sample ID		From (m)	To (m)	Interval (m)	Cu %	Au (g/t)	Ag (g/t)
Zone 1	25SRT-029		0.00	52.00	52.00	1.06	0.19	1.23
		Incl	16.00	44.00	28.00	1.54	0.19	1.11
	25SRT-030		0.00	40.00	40.00	0.96	0.13	0.96
		Incl	4.00	20.00	16.00	1.44	0.20	1.53
	25SRT-031		0.00	22.00	22.00	1.04	0.12	0.73
		Incl	10.00	16.00	6.00	2.21	0.14	0.70
	25SRT-032		0.00	93.50	93.50	0.87	0.19	0.60
		Incl	4.00	35.50	31.50	1.72	0.12	1.25
	25SRT-033		0.00	10.00	10.00	0.66	0.20	0.98
	25SRT-034		0.00	8.00	8.00	0.80	0.09	0.77
Zone 2	25SRT-035		0.00	14.00	14.00	0.62	0.23	0.98
	25SRT-036		0.00	12.00	12.00	1.03	0.12	0.68
	25SRT-037		0.00	4.00	4.00	1.95	0.05	0.72
	25SRT-038		0.00	8.00	8.00	2.03	0.56	5.69
	25SRT-039		0.00	12.00	12.00	0.75	0.35	1.35
	25SRT-040		0.00	32.00	32.00	0.59	0.23	1.44
		Incl	0.00	10.00	10.00	0.97	0.52	1.91
	25SRT-041		0.00	30.00	30.00	0.88	0.45	1.94
		Incl	2.00	10.00	8.00	1.77	0.79	2.92
	25SRT-042		0.00	36.00	36.00	1.10	0.32	3.44
		Incl	0.00	18.00	18.00	1.27	0.39	4.83
	25SRT-043		0.00	26.00	26.00	0.99	0.40	3.11
	25SRT-044	Incl	14.00	26.00	12.00	1.42	0.49	1.91
			0.00	14.00	14.00	2.43	0.73	4.23
	25SRT-045		0.00	8.00	8.00	0.45	0.07	1.30
	25SRT-046		0.00	20.00	20.00	0.57	0.24	2.24
		Incl	0.00	8.00	8.00	0.82	0.45	3.94
	25SRT-047		0.00	15.50	15.50	0.75	0.16	1.47
	25SRT-048		0.00	6.00	6.00	2.98	1.51	12.38

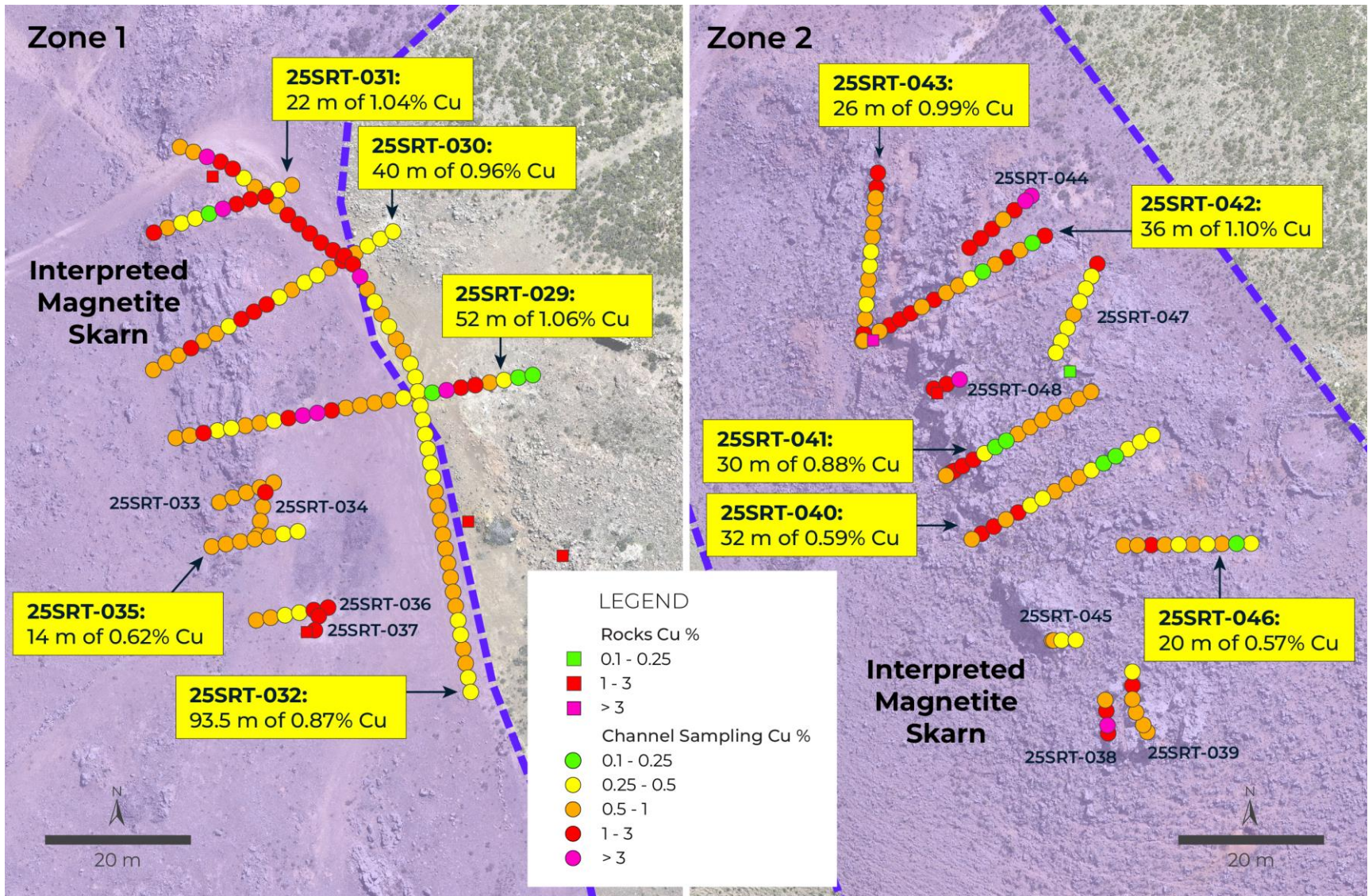
Length and density weighted assay composites. True thickness is unknown, the highlighted channels are oriented generally perpendicular to rock outcrop and are considered most representative at time of reporting. Reported composites are for the entire length of each channel, no sample/interval was excluded from the composite calculation. No more than 6 m internal dilution (reported values below 0.2% Cu). Minimum reporting length of 6 m.



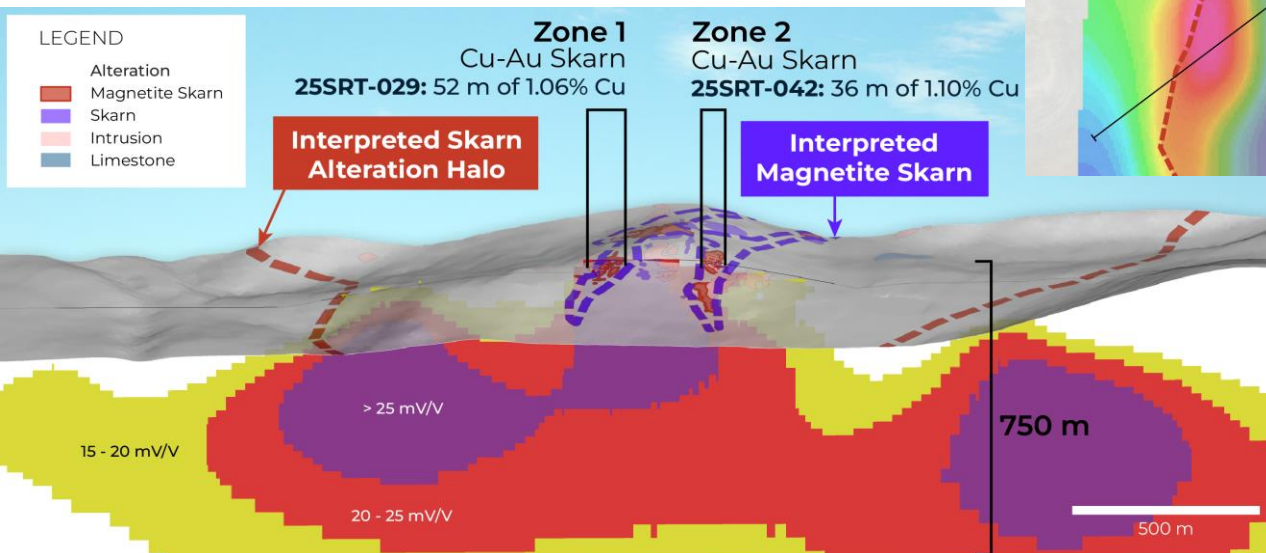
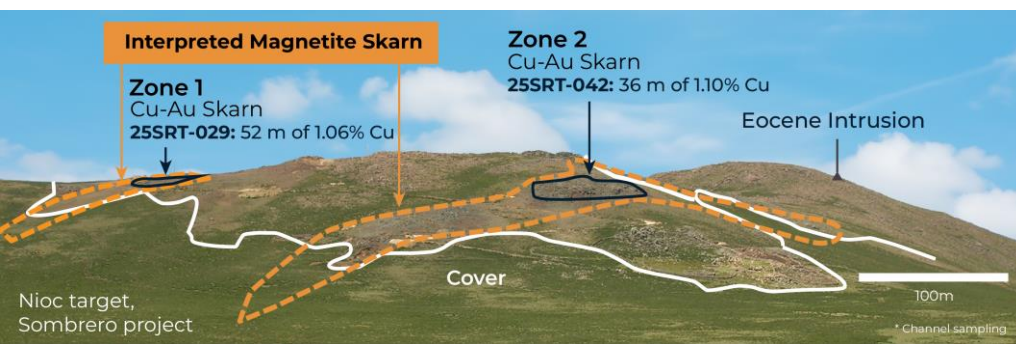
Niococ Channel Samples



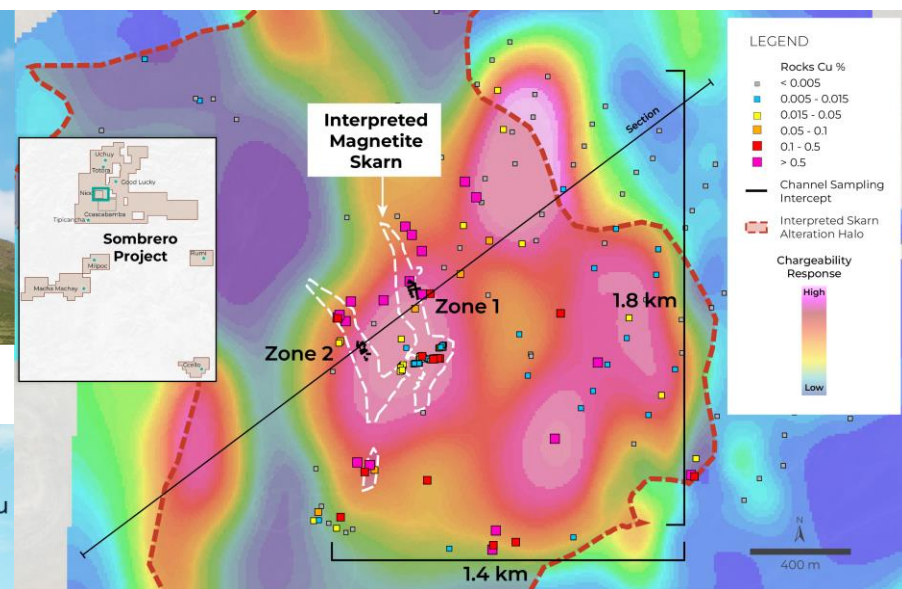
Nioc | Channel Sampling open for expansion



Nioc Target Area | Recent Channel Samples



Nioc Cross-Section



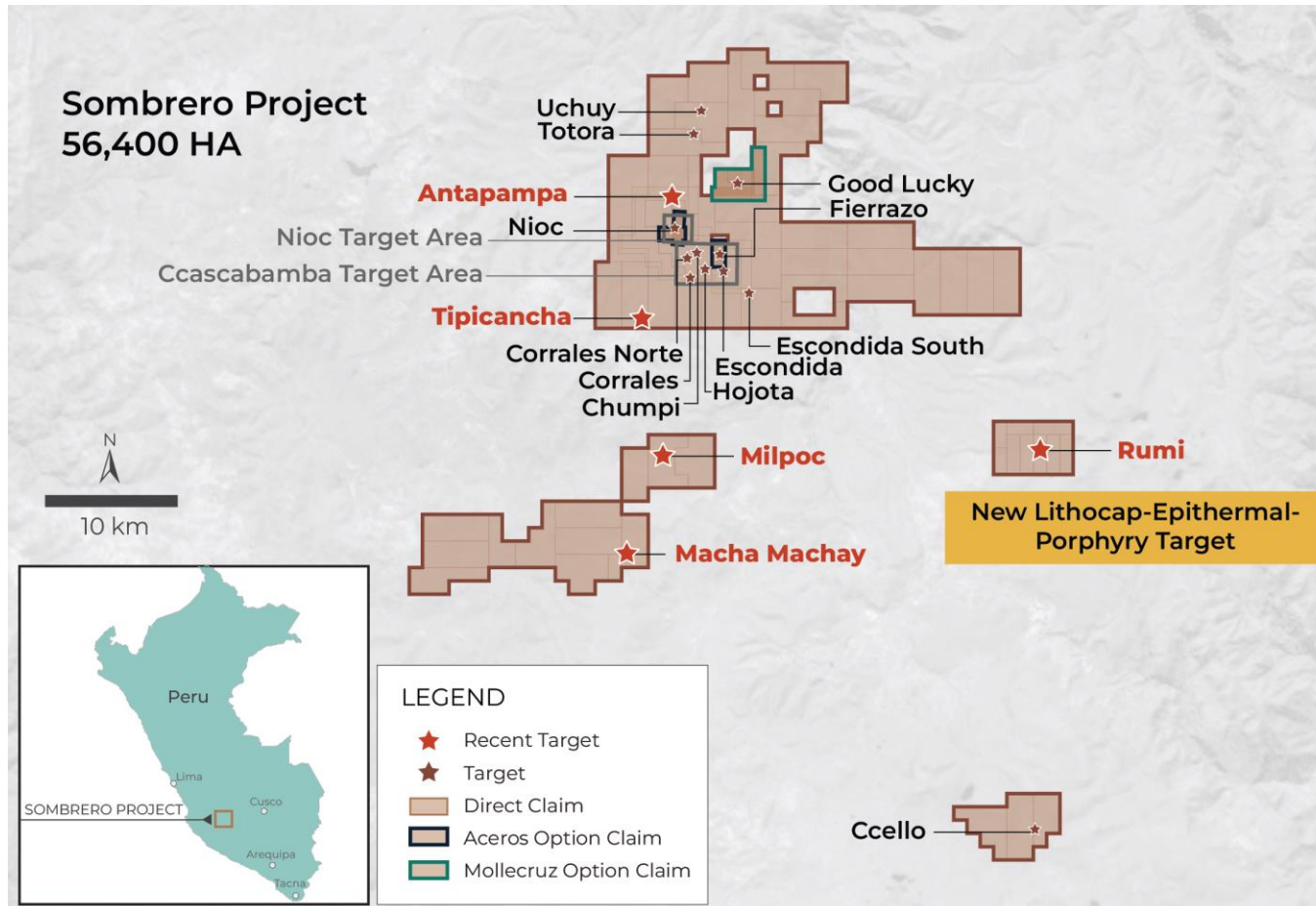
Nioc Plan View

- Large, vertically continuous +20mV/v chargeability anomalies
- Significant copper mineralization present on surface



Several significant Targets

The principal targets at Sombrero are copper-gold skarn, porphyry systems and precious metal epithermal systems.



Building on insights from Phase 1 drilling, **Antapampa** and **Tipicancha** have been identified as new targets for further exploration.

Milpoc and **Macha Machay** have recently been incorporated into the regional exploration pipeline based on encouraging surface geochemical and alteration signatures.

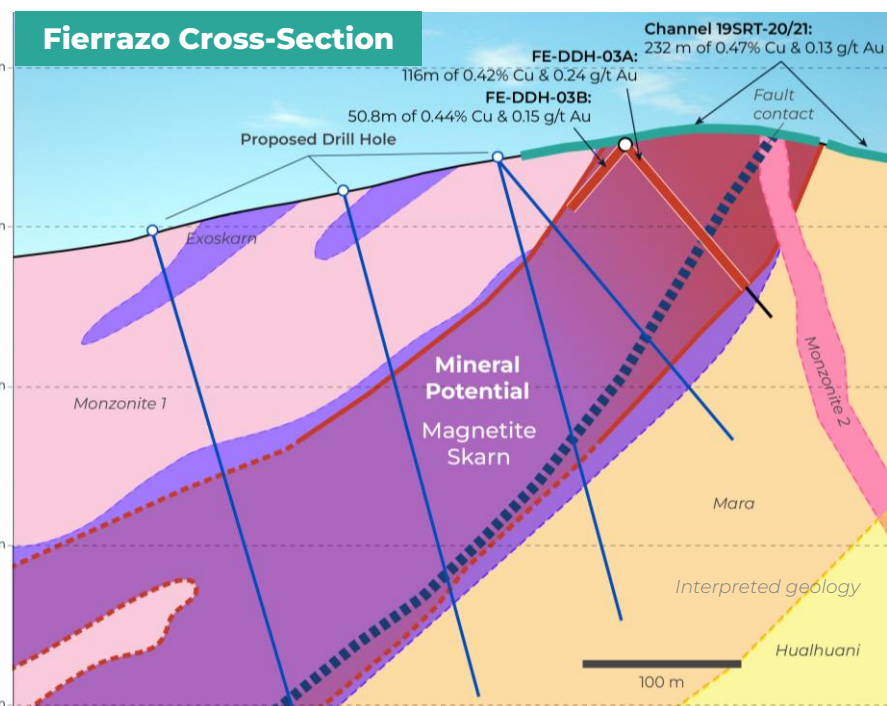
Rumi was recently staked to expand the project footprint to the southeast.

Target Pipeline

- ▶ Fierrazo, Hojota, Corrales, Corrales Norte, Chumpi, Escondida and Escondida South targets (Ccascabamba target area)
- ▶ Nioc target area
- ▶ Good Lucky, Totorá, Uchuy, Macha Machay, Milpoc, Tipicancha, Antapampa, Ccello and Rumi targets

Historical Drill Core Supports Robust Model

Subsurface Mineralization Correlates with Geophysics



At 33 m: 1.32% Cu and 0.03 g/t Au in hematite vein stockworks with malachite staining at their margins



At 62 m: 1.35% Cu and 0.54 g/t Au massive magnetite with disseminated pyrite in sulphide zone



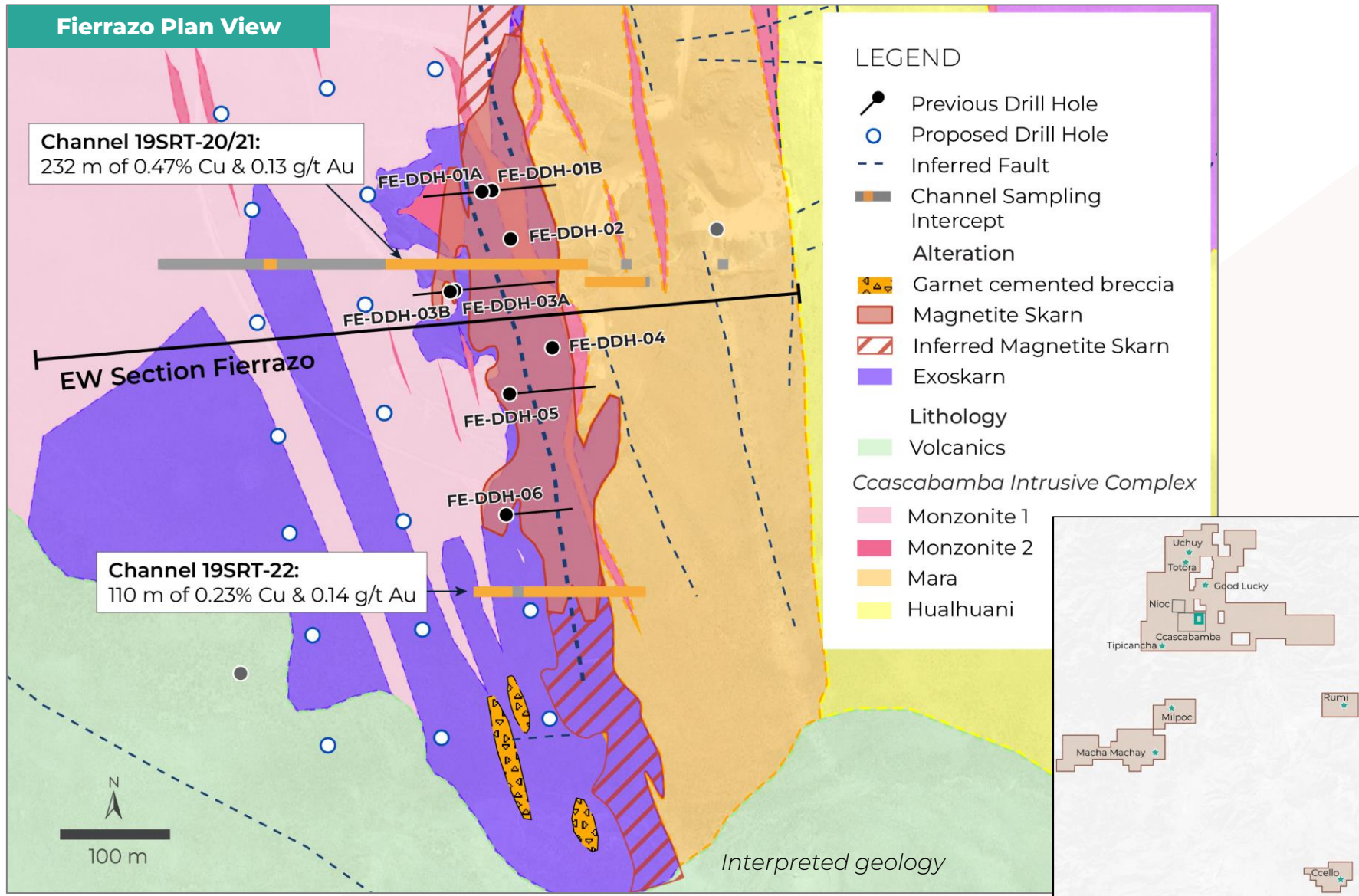
Shallow historical drilling¹ along a portion of the geophysical anomalies demonstrates **high-grade mineralization from surface** that continues to depth and provides direct validation of the 10 km geophysical signature:

Hole ID	Interval ² (m)	% Cu	g/t Au
FE-DDH-01A	90.4	0.48	0.05
Including	41.8	0.88	0.02
FE-DDH-02	51	0.43	0.16
Including	20.95	0.70	0.25
FE-DDH-03A	116	0.42	0.24
Including	64	0.64	0.38
FE-DDH-03B	50.8	0.44	0.15
True thickness of mineralization is unknown			

- 2013 drilling completed by Aceros only assayed for iron, resampled by Auryn in 2019 (See Auryn news release dated June 13, 2019)
- No less than 5m of $\geq 0.1\%$ Cu, maximum dilution 6 m (See technical disclosure in Auryn news release dated June 13, 2019)

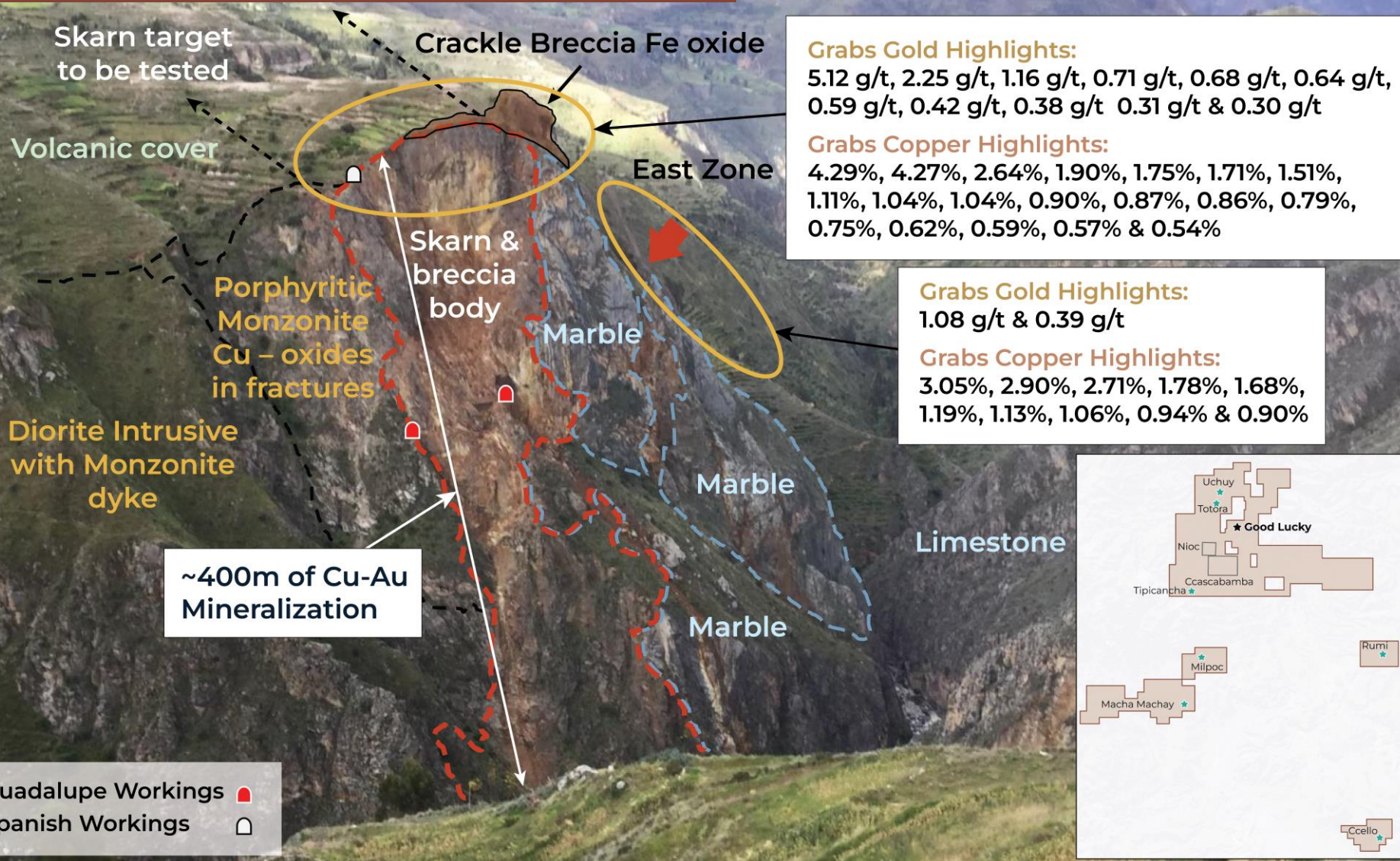


Brownfield Discovery Expansion Potential



400-m Vertical Window of Potential Mineralization

Good Lucky Target 7km NE of Ccascabamba Target

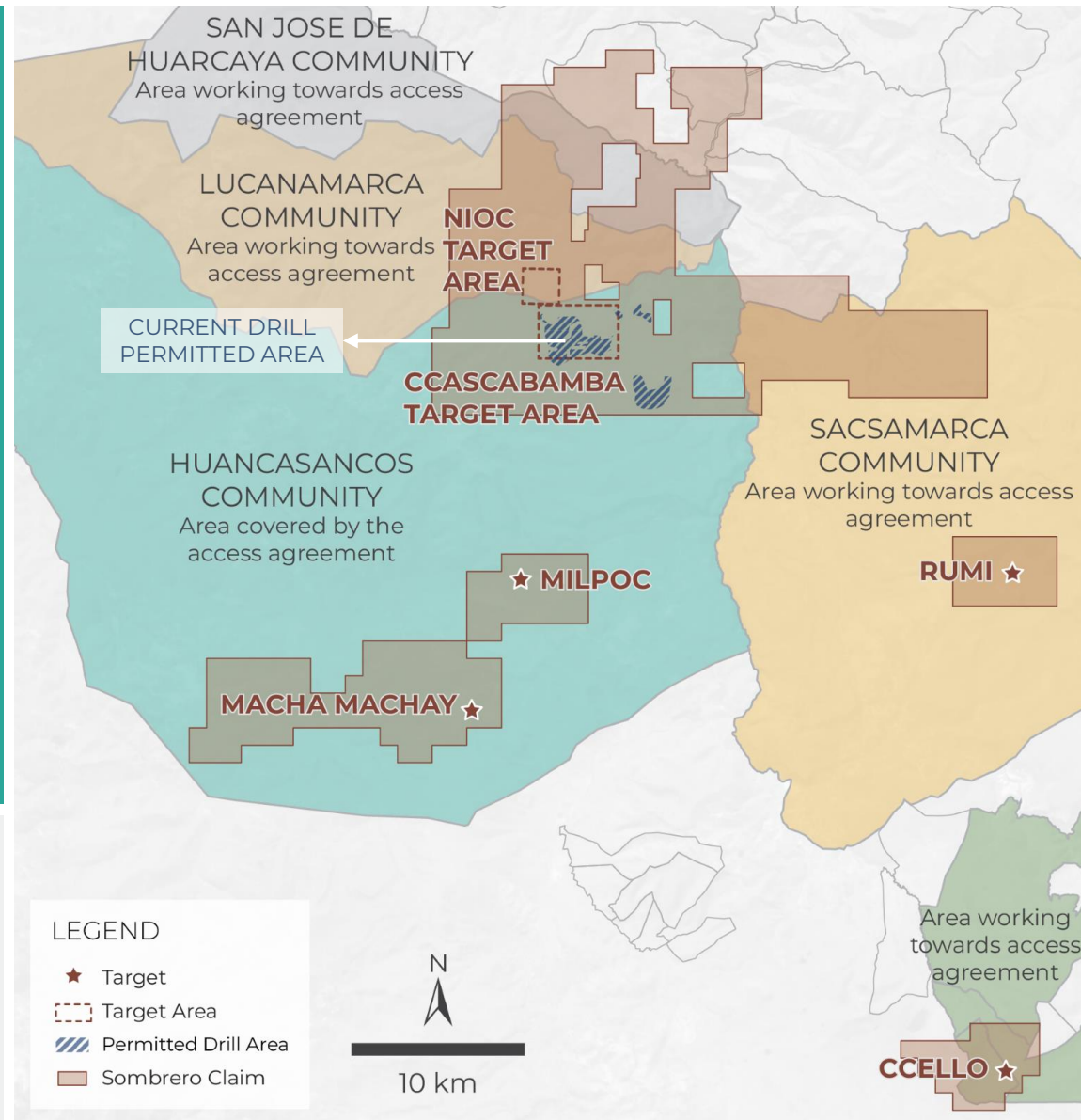


Expanding Drill Permits

HUANCASANCOS:

- **Environmental permit (DIA)¹ in place** – allows for up to 49 holes from 38 drill pads at Ccascabamba target area
 - Three-year renewable **social access agreement in place**
 - **Start of Activities permit (IDA)² in place** – allows for the initiation of drilling activities.
-
- Working on additional community partnerships in the region

1. Declaración de Impacto Ambiental
2. Inicio de Actividades



Our Shareholders are our Biggest Strength

Capital Structure

as at June 30, 2025

Shares Issued & Outstanding

TSX: **COPR**

177,304,848

Options Outstanding¹

7,795,000

Warrants Outstanding²

36,145,312

Cash Balance³

as at June 30, 2025

~C\$5.48M

1. \$0.50, expire Aug 6, 2029
2. 15,795,383 @ \$0.30, expire Aug 13, 2029; 120,000 @ \$0.15, expire Jan 29, 2027; 19,375,289 @ \$0.75, expire May 16, 2026; 854,640 @ \$0.50, expire May 16, 2026
3. Current treasury budget includes working capital through Q1 2026

Analyst Coverage

Company	Analyst
3L Capital	Steven Therrien



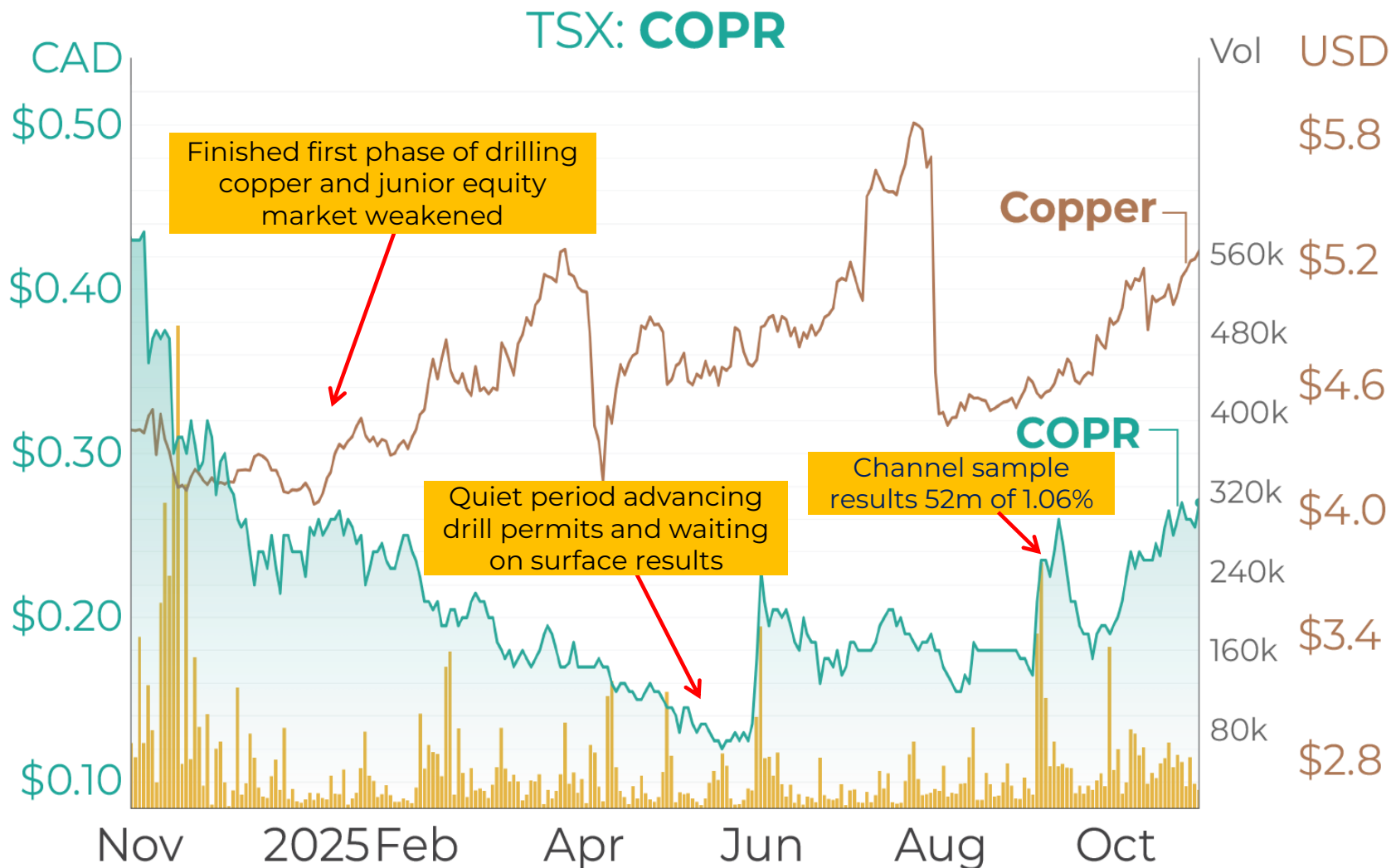
Estimated Ownership (as at August 2025)



Copperrnico is a public company that was spun out of Auryn Resources; it is now listed on the Toronto Stock Exchange under symbol "COPR" and trades on the OTCQB under symbol "CPPMF".



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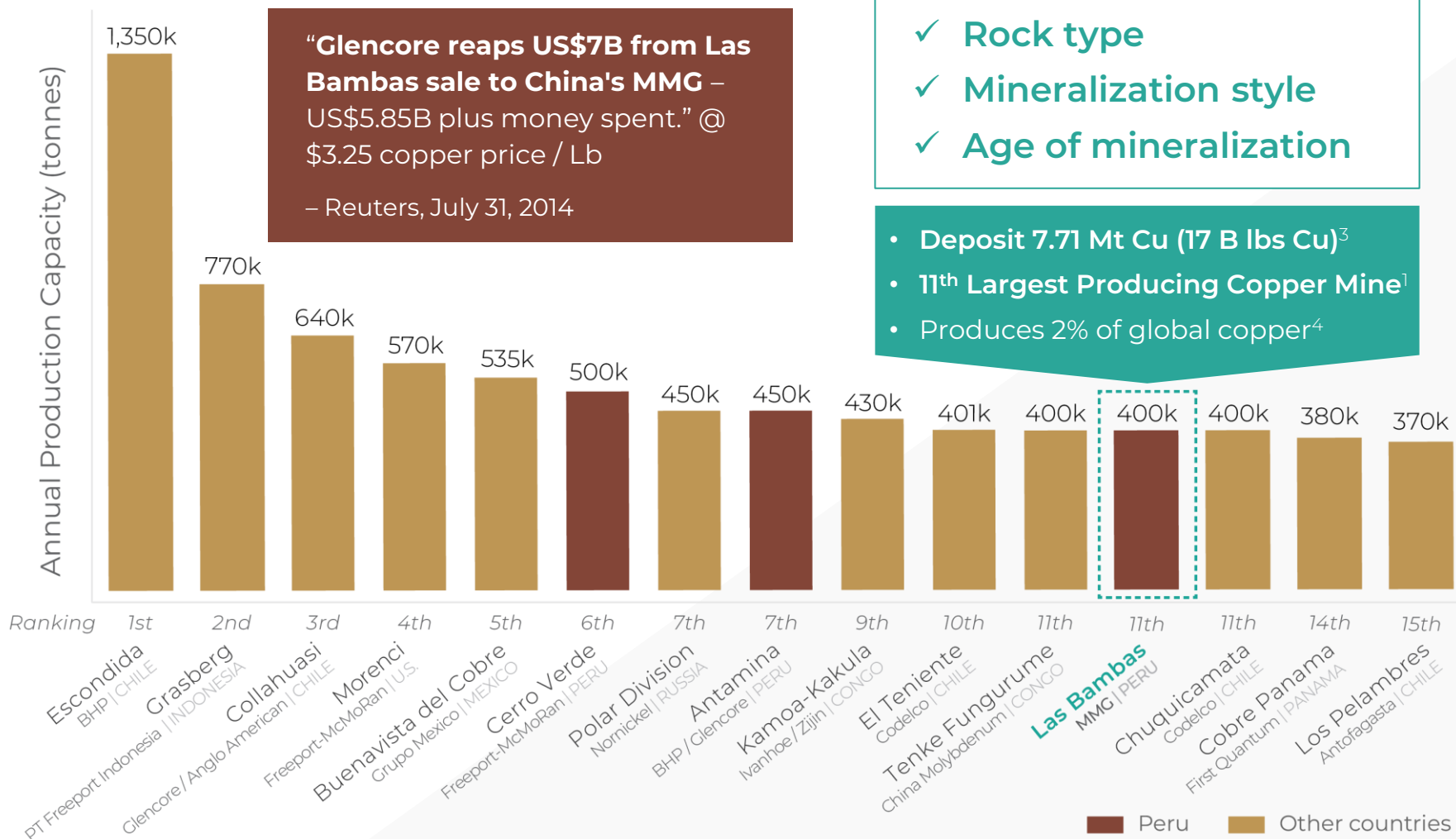


Active Catalysts

- Drill Permit Advancements
- Additional Channel Sampling and Surface Work Results

Drill Targets Analogous to Las Bambas Mine

WORLD'S TOP 15 LARGEST COPPER MINES^{1,2}



1. Source: The World Copper Factbook 2024
2. Companies listed reflect majority mine ownership

3. Source: <https://ax.legal/2021/07/13/peru-mining-las-bambas-overview/>
4. Source: Marcelo, Rochabrun (27 April 2022). "Exclusive: China-owned Las Bambas mine weighs plan to evict protesting communities". Reuters.

Why Coppernico today?

- Compelling **Scale** and Several Opportunities For Rich Significant Copper Discoveries
- Opportunity to **Expand and Make Several New Discoveries**
- **3rd Party Endorsement** by Major Mining Companies
- **Live Catalyst Pipeline** of Events Underway
- Exceptional **Timing of the Metals Market**





TSX: **COPR** OTCQB: **CPPMF** FSE: **9I3**

Strategic | Disciplined | Responsible | Committed

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