



**STRICKLAND**  
METALS LIMITED

# Growing Rogozna Into A Tier One **Gold** Project

Precious Metals Summit Zurich  
November 2025

ASX Code: STK



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# Strickland Key Highlights

# Corporate Overview

## Board

Anthony McClure	Non-Executive Chairman
Paul L'Herpinier	Managing Director
Richard Pugh	Non-Executive Director
Dr Jon Hronsky (OAM)	Non-Executive Director
Trent Franklin	Non-Executive Director

## ASX trading (ASX: STK)



## Capital Structure (as of 7 Nov 2025 unless otherwise stated)

Shares on issue	2,262,359,797
Performance rights (20c, 30c, 50c) <sup>1</sup>	99,300,000
Options (13.5c)	50,000,000
Share Price	A\$0.165
Market Capitalisation (Undiluted)	A\$373M (\$US243M)
Cash <small>(as of 30 Sept 2025 + NST shares)</small>	A\$24.8M (US\$16.1M) <sup>2</sup>
Listed shares	A\$24.0M (US\$15.6M) <sup>2</sup>
<b>Top 20</b>	<b>50%</b>
<b>Board and Management</b>	<b>3.7%</b>

## Significant Shareholders

ARA V Fund <sup>3</sup>	8.5%
Ibaera Capital Fund 1 <sup>3</sup>	8.4%
L11 Capital Pty Ltd	4.2%
Jupiter Asset Management	3.4%
Zijin Mining	3.3%

1. Vesting condition relating to 38,900,000 Performance Rights has been satisfied, being that the Company achieves a 10 day VWAP of at least \$0.20. These performance rights can now be converted into fully paid ordinary shares in the Company at the election of the holders at any time prior to their expiry date of 26 August 2027.

2. NST shares sold subsequent to 30 Sept 2025 with the Company receiving A\$9.57m. Based on 0.65 AUD:USD.

3. Shares via holding entity ISIHC Ltd.

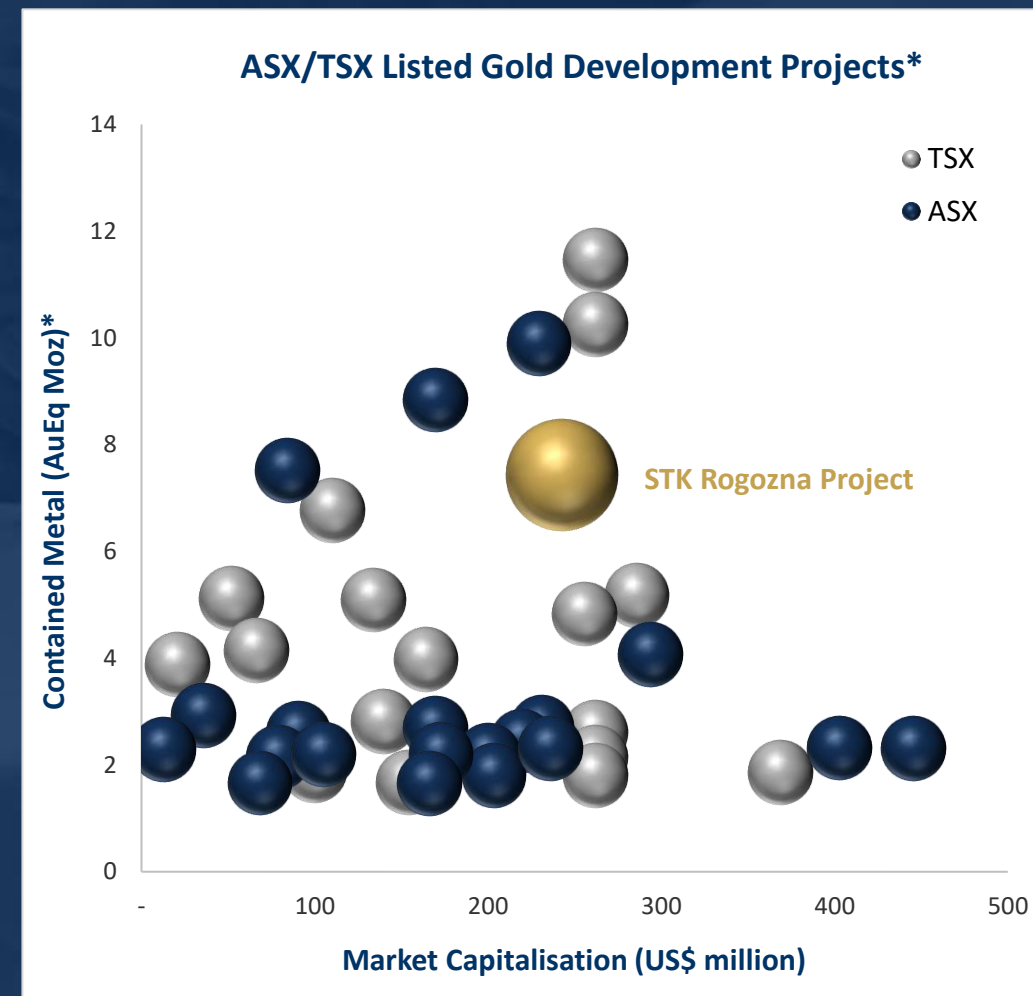
# Strickland Metals – A Rare Opportunity

**Significant scale:** 100%-owned 7.4Moz AuEq<sup>1</sup> Resource with potential to unlock additional Resource through 50,000m drilling programme in CY25.

**Favourable benchmarking:** Rogozna benchmarks well to other ASX and TSX listed gold development projects.

**Multi-commodity opportunity:** Rogozna benefits from exposure to multiple commodities including gold, copper, zinc, lead and silver.

**Balance Sheet Strength:** A\$48.8M (\$US31.7M) to fund ambitious growth program<sup>2</sup>.



Source: S&P Global

\*Refer to Appendix 2,3,4 and 5 for further source details regarding peer comparisons.  
 Market capitalisation as of 7<sup>th</sup> Nov 2025





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# Rogozna Overview

# Rogozna – In the Land of Giants

## Highly prospective geology

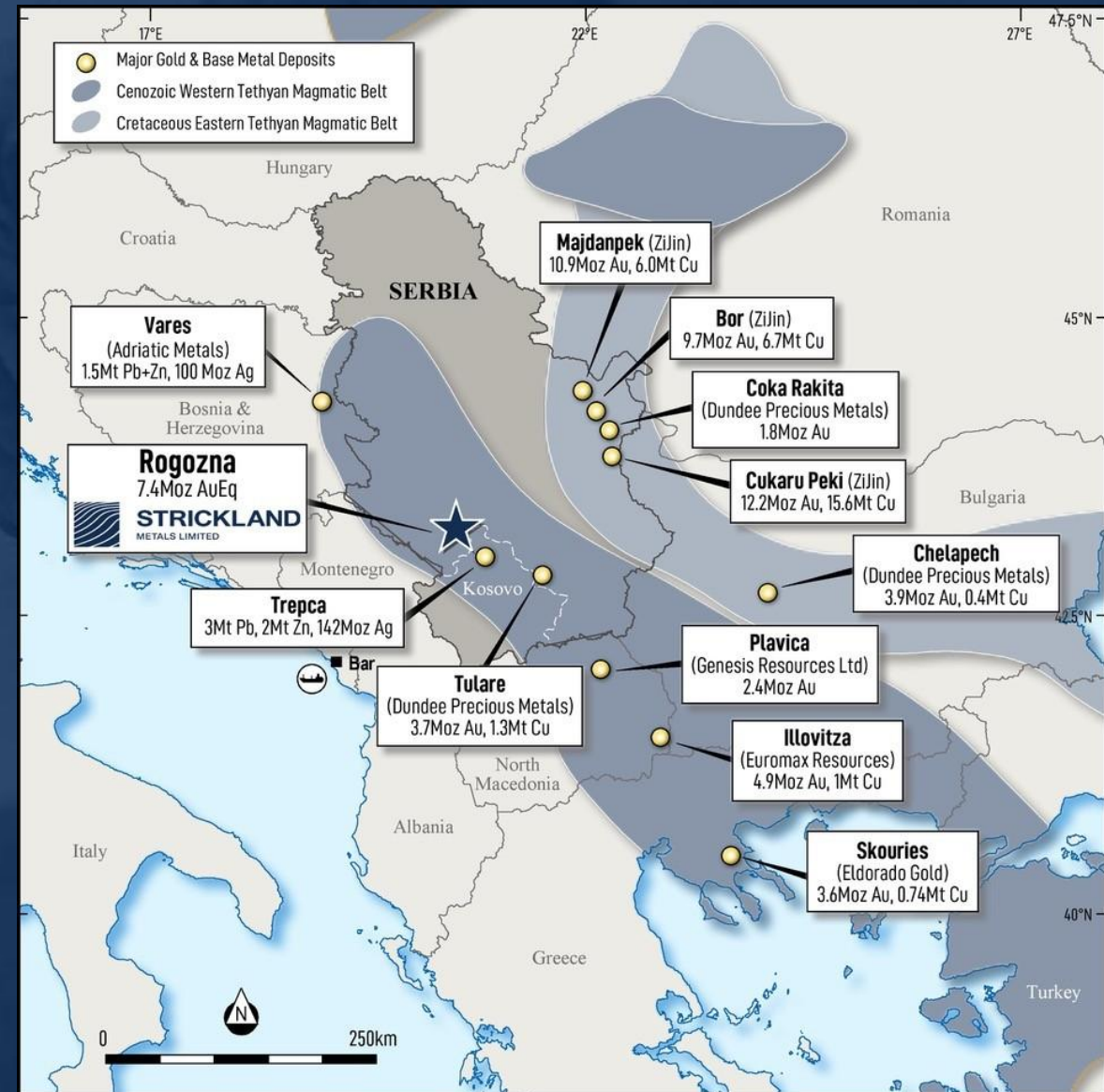
Western Tethyan Belt with multiple giant porphyry-related deposits.

## Major miners active in-country

Zijin, Rio Tinto, BHP and Dundee Precious Metals.

## Mining in Serbia

2.7% of GDP, strategy to increase to 10%.  
Europe's 2<sup>nd</sup> largest copper producer.





# Rogozna Overview

A massive magmatic mineral system with ~184 km<sup>2</sup> of tenure and extensive exploration pipeline with >20 targets.

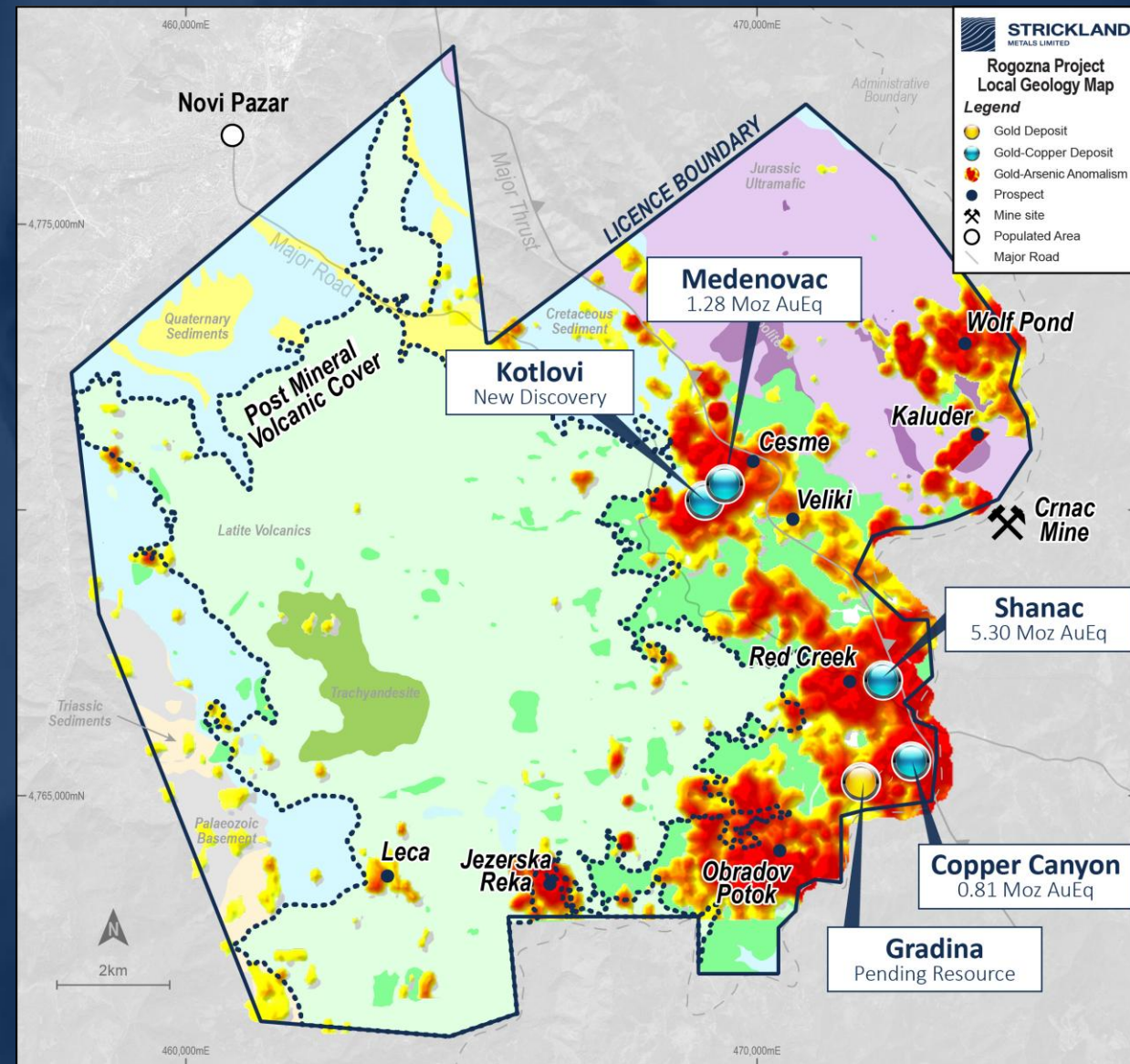
Four skarn-hosted gold + base metal deposits defined by >120km of drilling.

**199Mt @ 1.2g/t AuEq for 7.4Moz AuEq Inferred Resources<sup>1</sup>** for three of the four deposits – maiden MRE for Gradina and updated MRE for Shanac remains on track for delivery in late CY25.

Located in the heart of one of Europe's largest base metal mining centres – Trepca Mineral District.

Recent gravity survey highlighted multiple new porphyry targets.

Metallurgical testwork completed on several bulk samples from the gold-dominant Gradina deposit with average recoveries of 89.9% gold using standard industry flotation methods.



1. Refer to Appendix 1 for further details.



# Shanac Deposit – 5.3Moz AuEq and Growing

## 150Mt @ 1.1g/t AuEq for 5.30Moz AuEq JORC 2012 Inferred Resources<sup>1</sup>

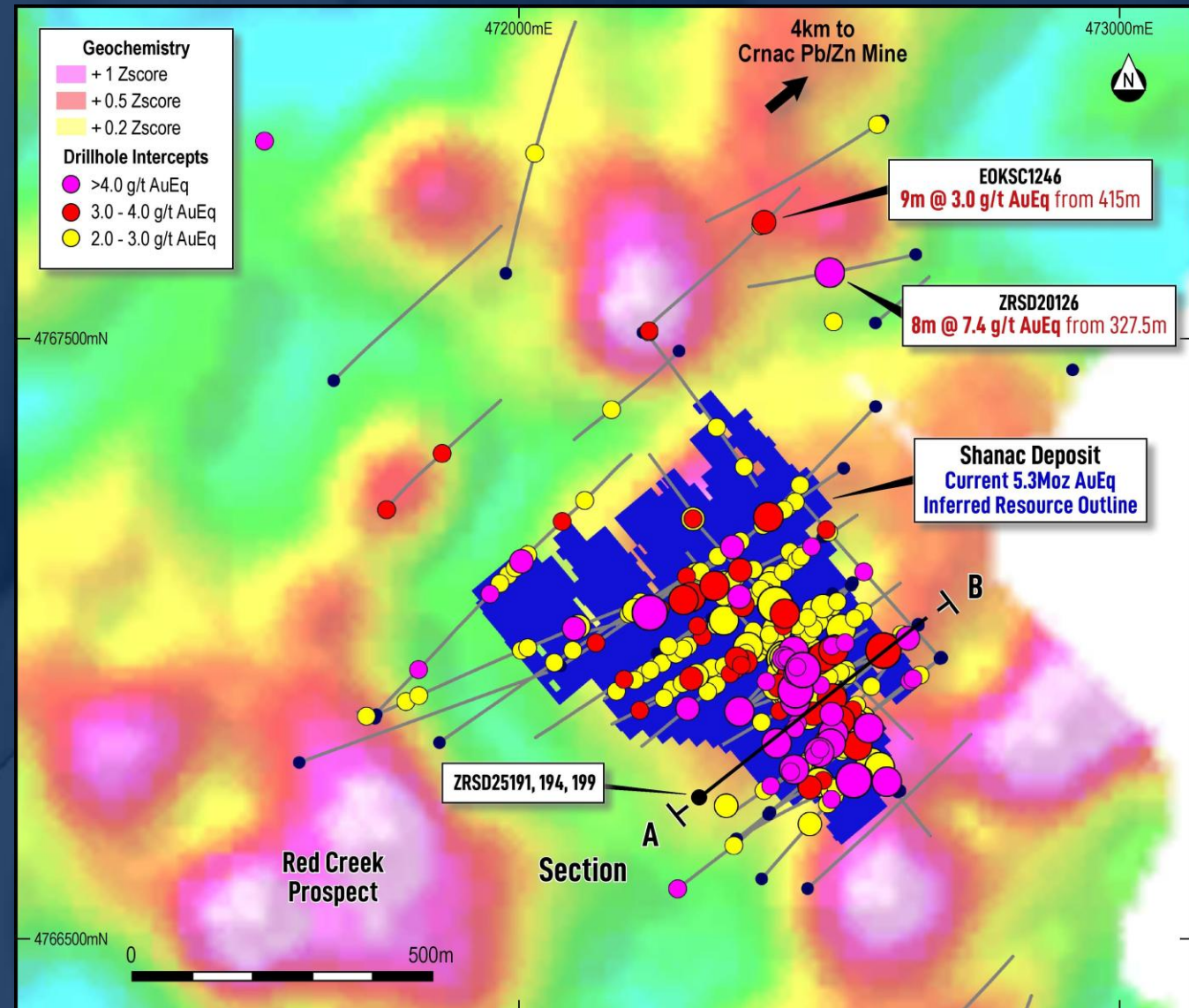
- Includes 32Mt @ 1.8g/t AuEq for 1.85Moz AuEq (>1.2g/t AuEq cut-off grade).

## 2025 Drilling Highlights<sup>2</sup>

- 133.8m @ 1.5g/t Au from 270.8m (ZRSD25205), incl. **42.9m @ 2.5g/t Au** from 288.6m.
- 309.3m @ 1.2g/t AuEq from 264.3m (ZRSD25194), incl. **61.8m @ 2.4g/t AuEq** from 505.2m.
- 251.6m @ 1.3g/t AuEq from 341.9m (ZRSD25175), incl. **58.1m @ 2.3g/t AuEq** from 458.9m.
- 265.0m @ 1.2g/t AuEq from 366.1m (ZRSD25176), incl. **66.8m @ 2.7g/t AuEq** from 423.8m.

Discovery of new high-grade copper-gold zone.

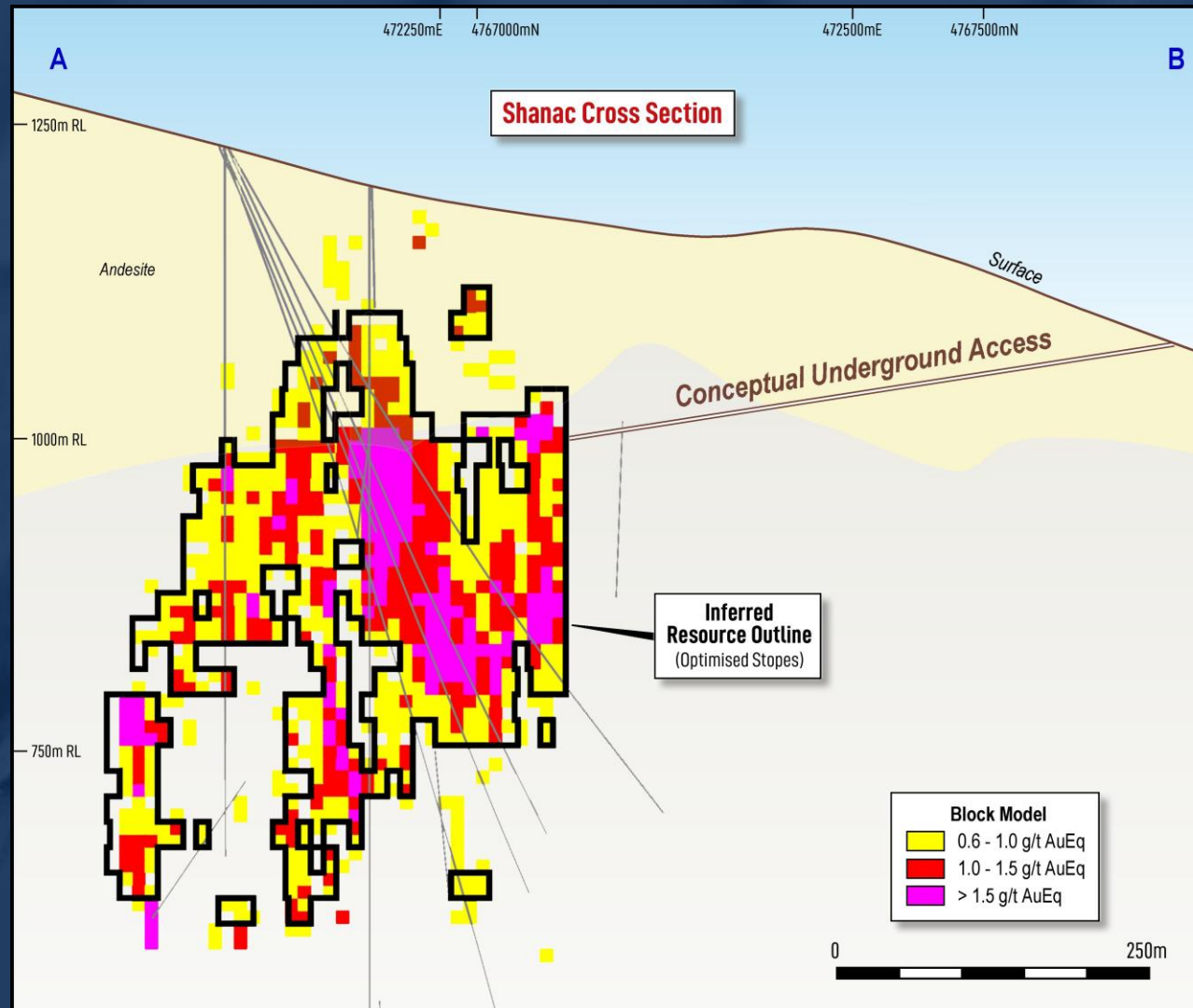
Updated MRE targeted for release in late-2025.



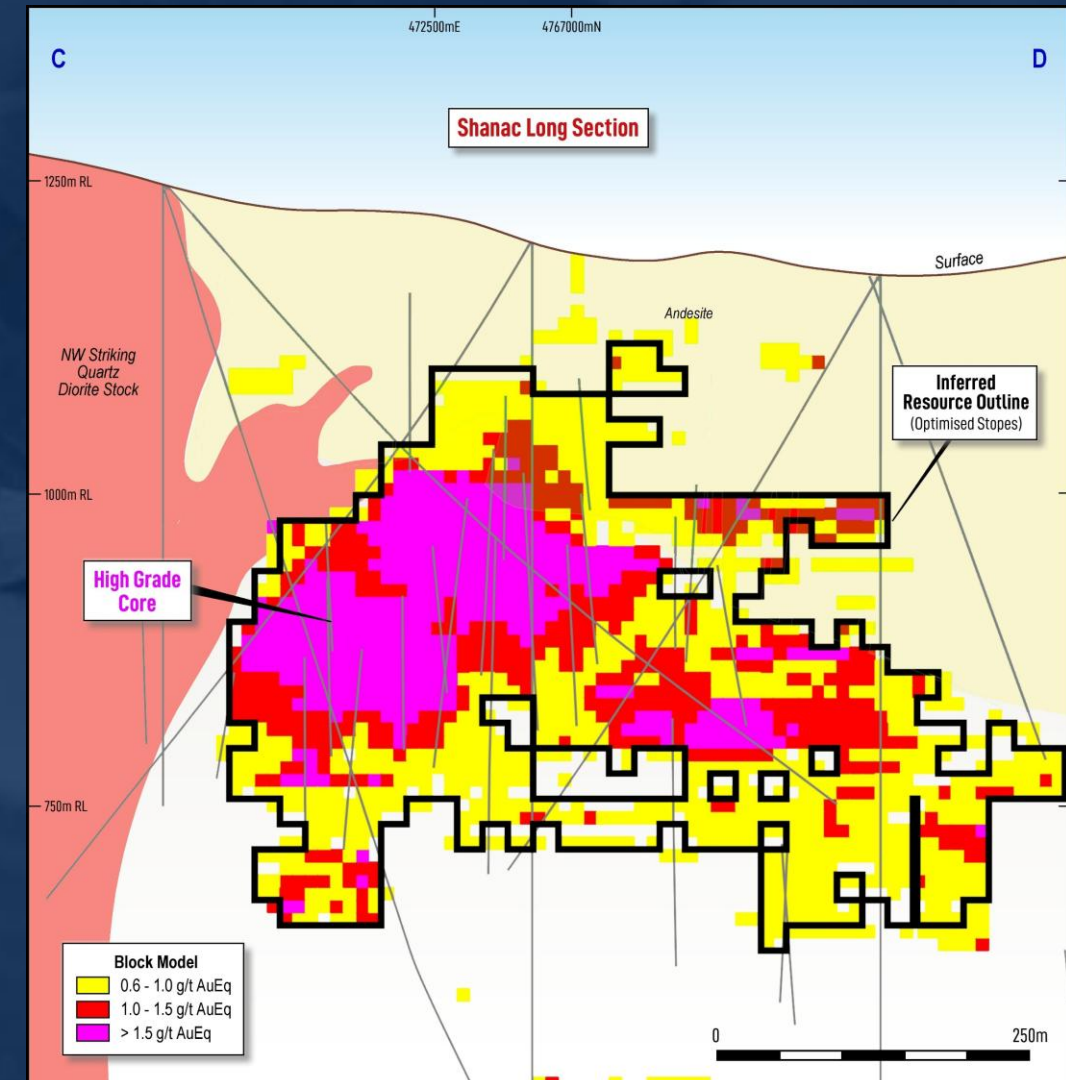
1. Refer to Appendix 1 for further details.

2. Refer to ASX announcements 16 October 2025, 25 August 2025 and 8 May 2025.

# Shanac Deposit – 5.3Moz AuEq and Growing



Shanac cross section view, looking north



Shanac long section view, looking west



# Gradina Deposit – High Grade, Gold-Dominant System

## 2025 Drilling Highlights<sup>1</sup>

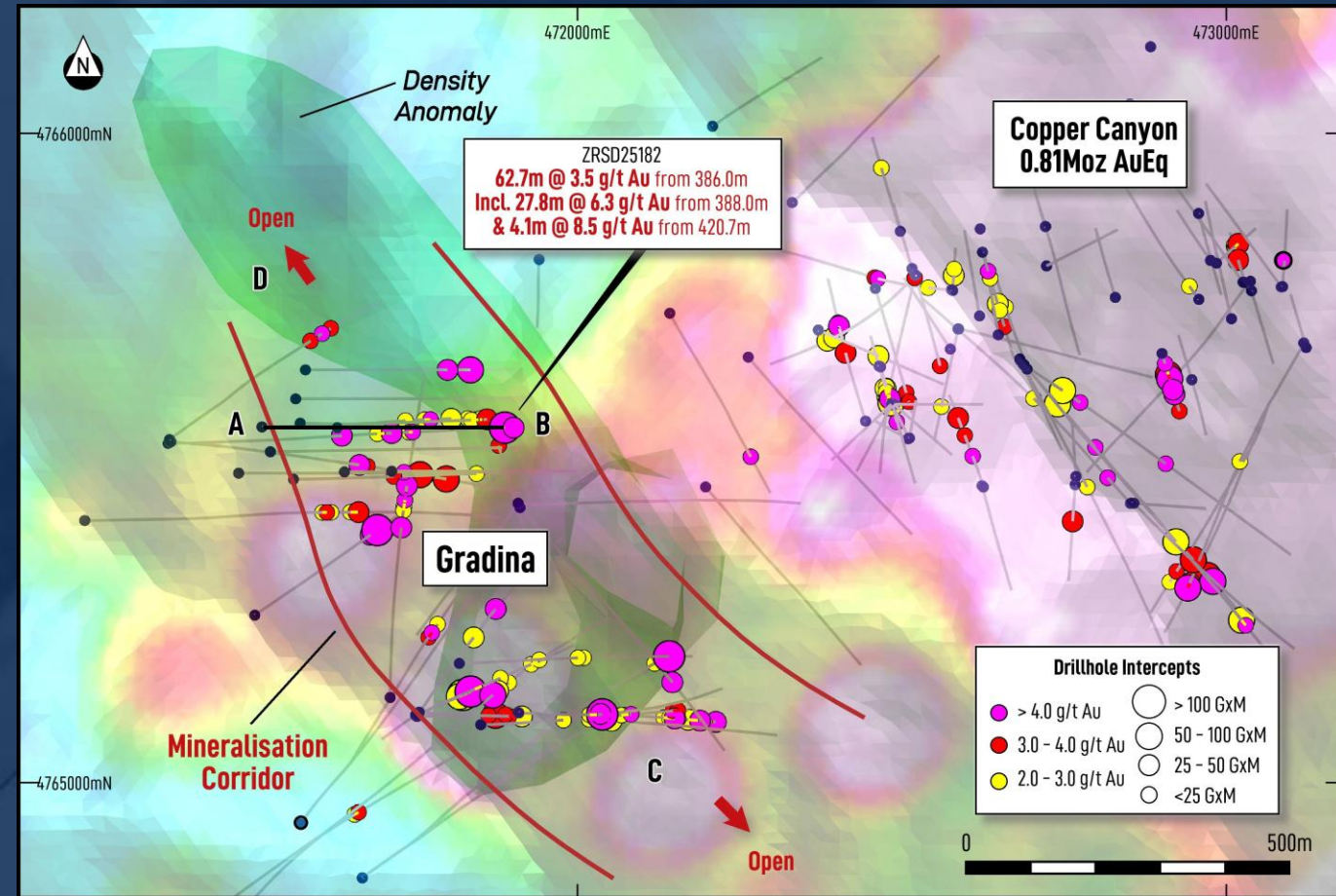
- 62.7m @ 3.5g/t Au from 386.0m incl. 27.8m @ 6.3g/t Au from 388.0m (ZRSD25182).
- 19.6m @ 7.0g/t Au from 377.0m (ZRSD25190).
- 39.9m @ 4.2g/t Au from 539.6m (ZRSD25208), incl. 12.0m @ 8.2g/t Au from 543.6m.
- 34.4m @ 2.6g/t Au from 329.5m incl. 14.5m @ 4.4g/t Au from 332.1m (ZRSD25183).
- 16.7m @ 4.3g/t Au from 391.5m (ZRSD25178).

Mineralisation remains open up-dip towards surface, down-dip and along strike.

Maiden MRE targeted for release in late-2025.

## 2025 Metallurgical Testwork Highlights<sup>2</sup>

- Gold recoveries average 89.9% using standard industry floatation methods.

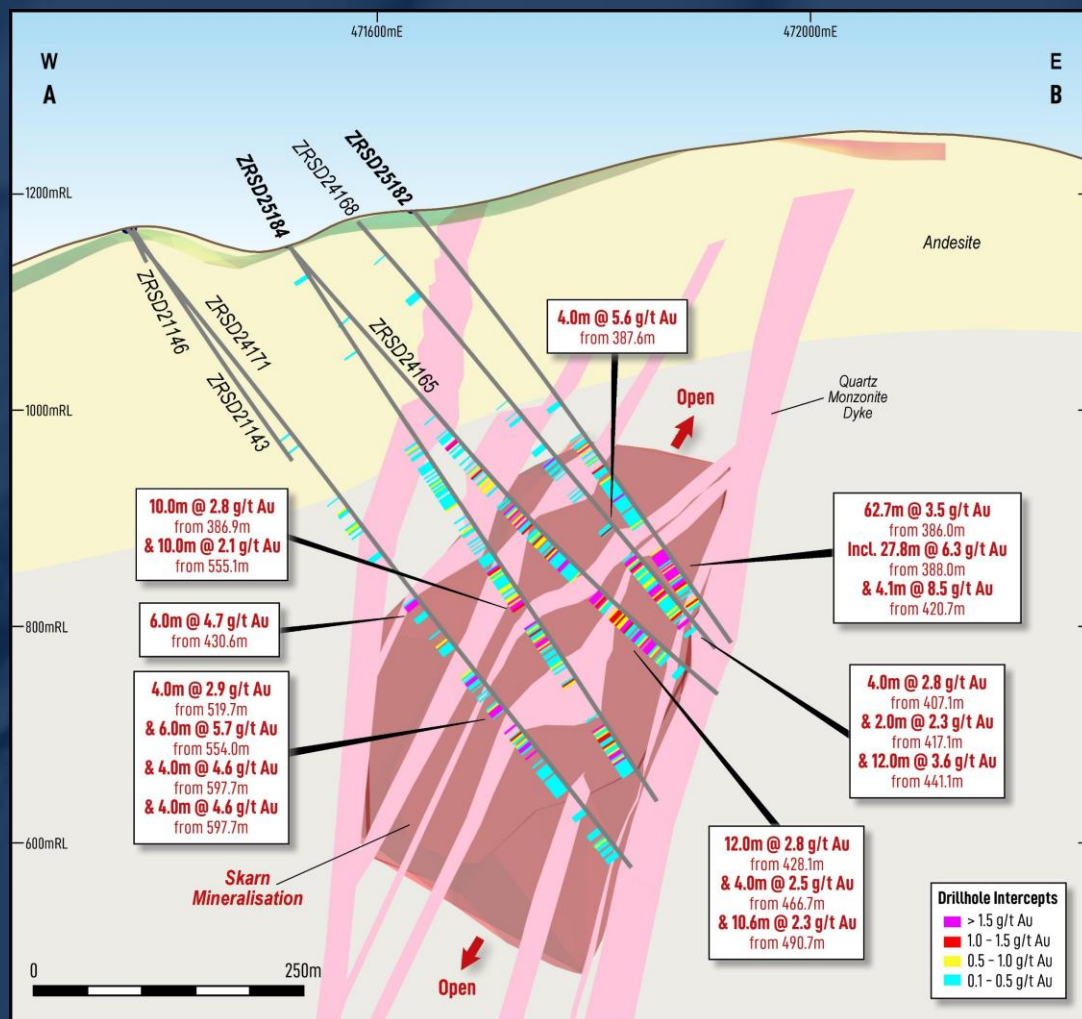


Gradina plan view map

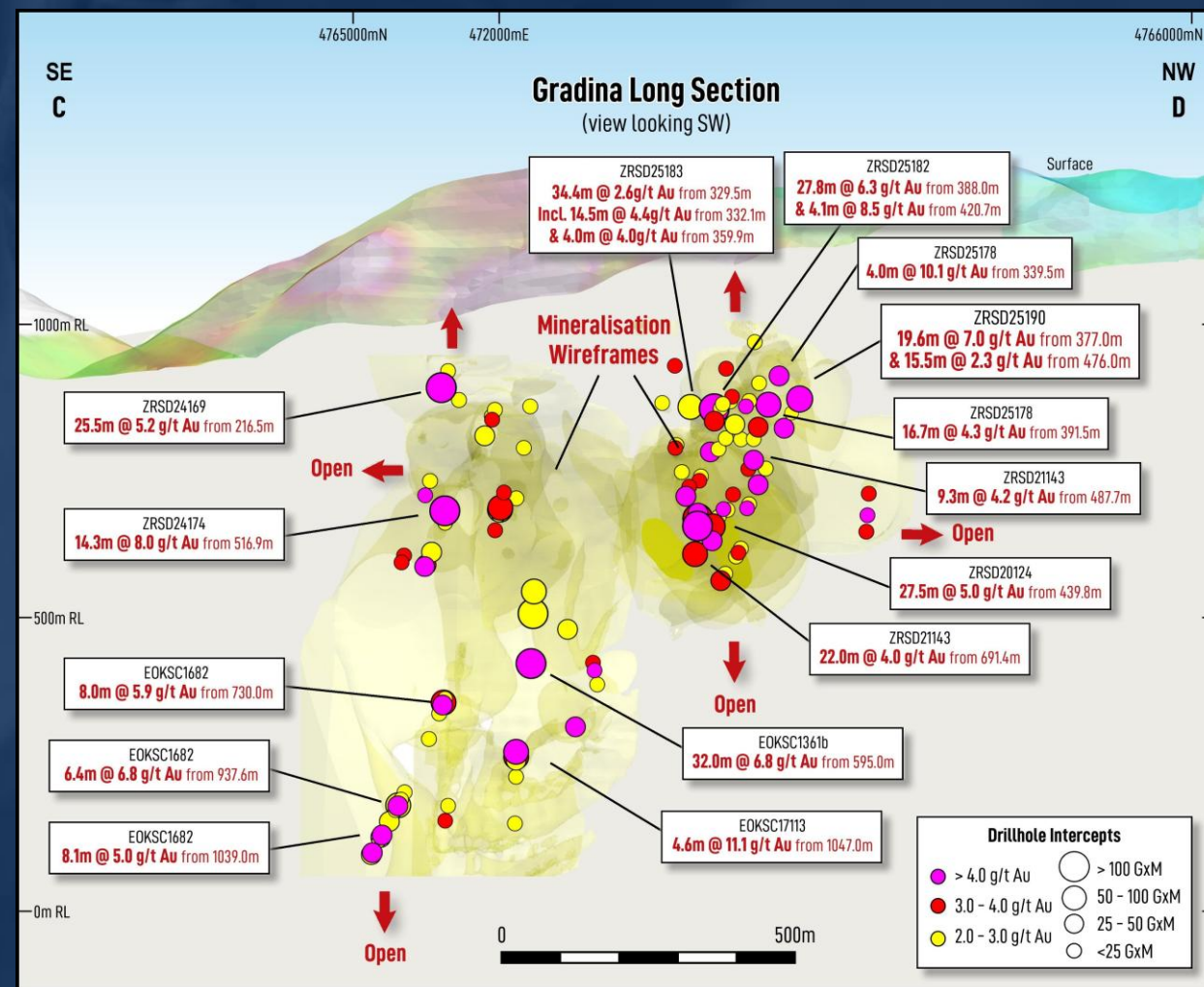
1. Refer to ASX announcements 27 May 2025, 3 June 2025, 9 July 2025, 22 July 2025 and 13 October 2025.  
2. Refer to ASX announcement 28 July 2025.

# Gradina Deposit – Multiple High-Grade Gold Lodes

Drill-defined over ~1km strike, open in all directions with maiden MRE targeted for late-2025.



Gradina North cross section view looking north



Gradina long section view looking SW



# Medenovac Deposit – Structurally Controlled High Grade Core

## 21Mt @ 1.9g/t AuEq for 1.28Moz AuEq JORC 2012 Inferred Resources<sup>1</sup>.

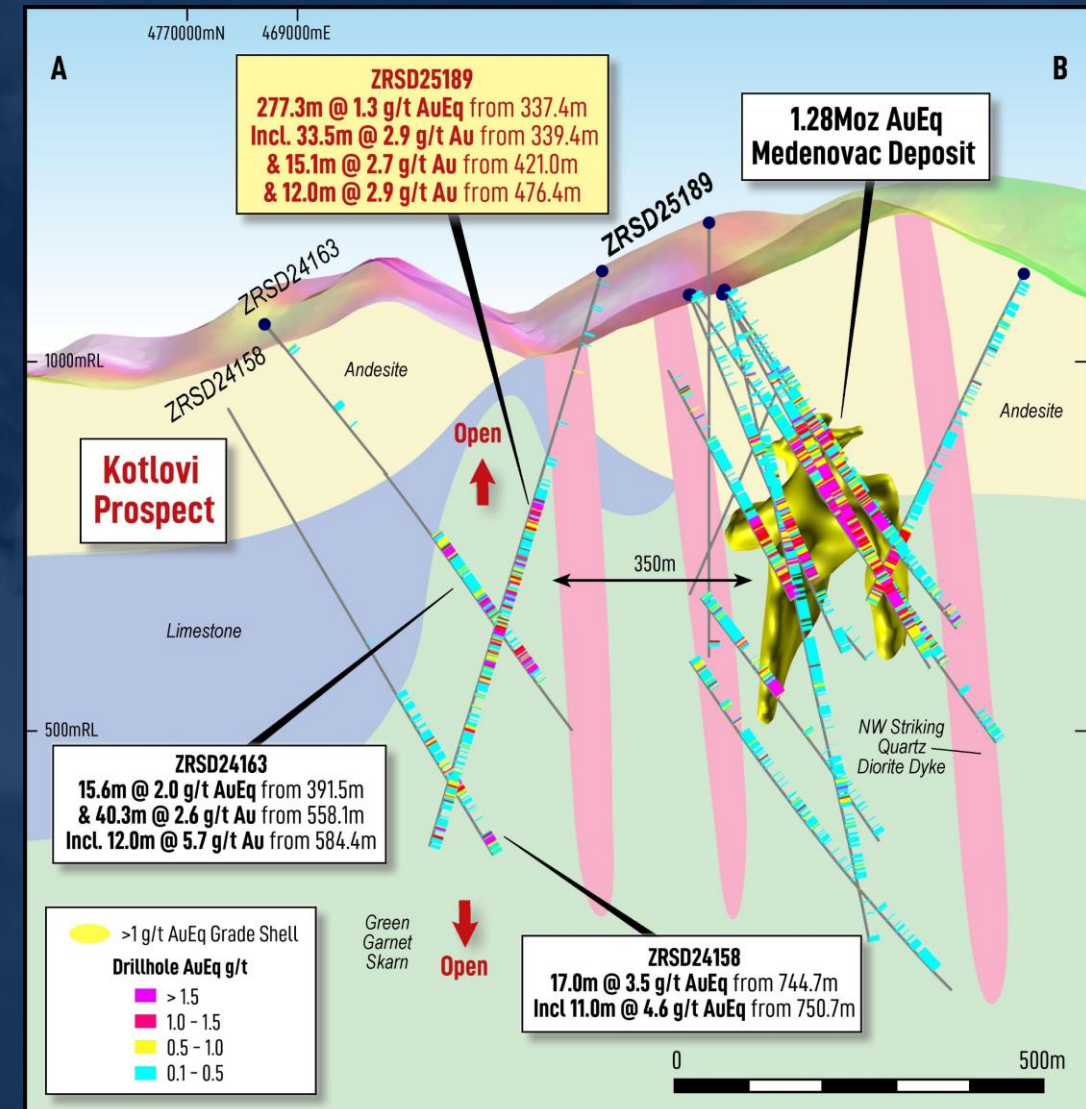
- 6,800 AuEq OPVM over 150m vertical extent.
- Constrained by sub-level cave stopes @ \$2,250/oz.
- Mineralisation remains open to the north and at depth.

## Structurally-controlled high-grade core:

- 97.7m @ 5.1g/t AuEq from 321.0m (ZRSD21136).<sup>2</sup>
- 50.0m @ 5.6g/t AuEq from 271.5m (ZRSD24157).<sup>3</sup>
- 43.4m @ 4.6g/t AuEq from 357.2m (ZRSD24159).<sup>4</sup>

## New Kotlovi discovery just 350m to the west:

- 277.3m @ 1.3g/t AuEq from 337.4m (ZRSD25189).<sup>6</sup>



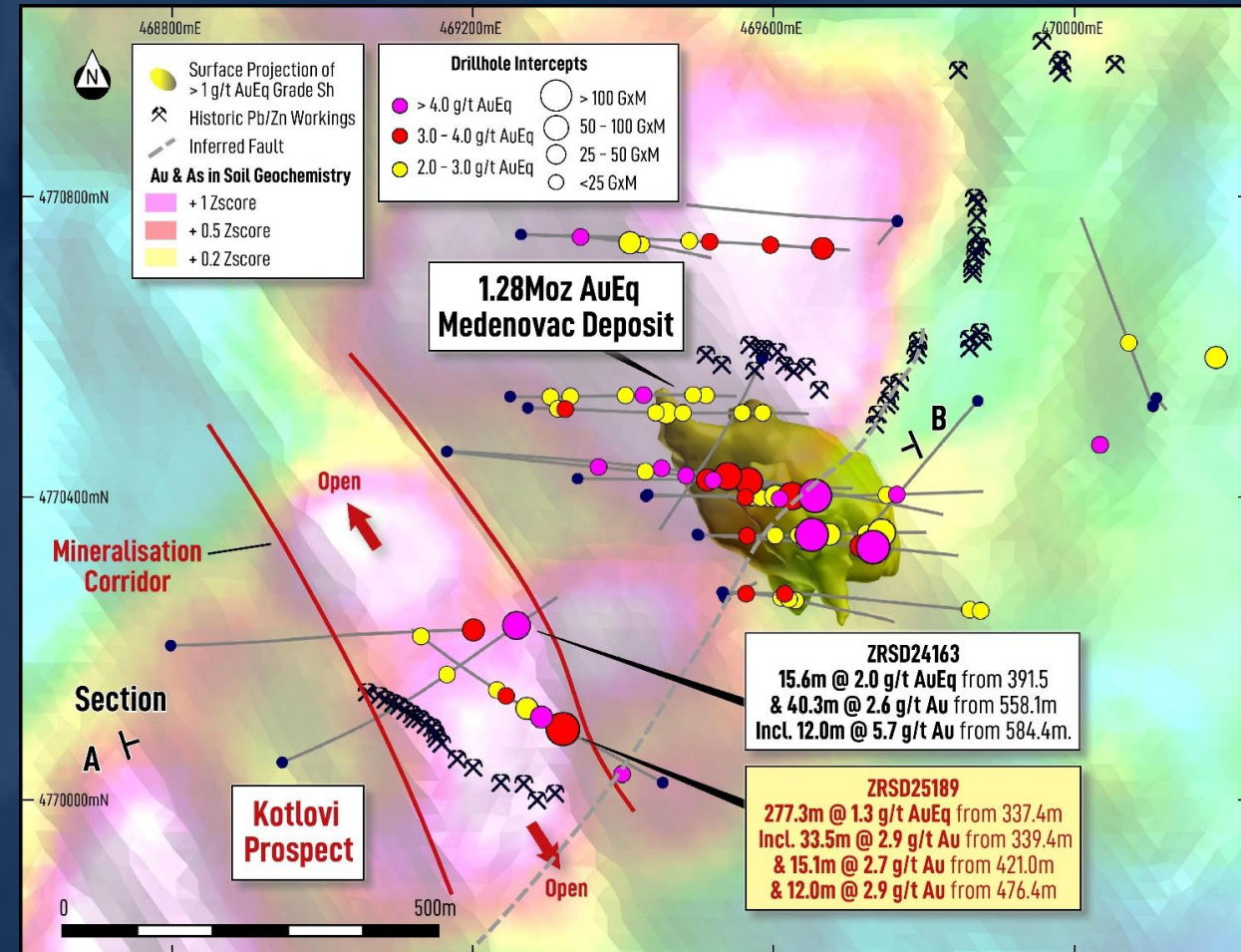
Medenovac to Kotlovi cross section view looking north<sup>5</sup>

1. Refer to Appendix 1 for further details.  
2. Refer to ASX announcement 17 April 2024.  
3. Refer to ASX announcement 27 September 2024.  
4. Refer to ASX announcement 31 October 2024.  
5. Refer to ASX announcement 6 August 2025.  
6. Refer to ASX announcement 6 August 2025.

# Kotlovi Prospect – An Emerging Discovery

**Significant new discovery with scale potential just 350m west of Medenovac.**

- 277.3m @ 1.3g/t AuEq from 337.4m (ZRSD25189)<sup>1</sup>, incl.
- 163.0m @ 1.4g/t Au from 337.4m, incl.
- 33.5m @ 2.9g/t Au from 339.4m, and
- 2.0m @ 15.3g/t Au from 370.9m, and
- 15.1m @ 2.7g/t Au from 421.0m, and
- 12.0m @ 2.9g/t Au from 476.4m.
- 15.6m @ 2.0g/t AuEq from 391.5m (ZRSD24163)<sup>2</sup>, and
- 40.3m @ 2.6g/t Au from 558.1m, incl.
- 12.0m @ 5.7g/t Au from 584.4m.
- 17.0m @ 3.5g/t AuEq from 744.7m (ZRSD24158)<sup>2</sup>, incl.
- 11.0m @ 4.6g/t AuEq from 750.7m.



Kotlovi - Medenovac plan view map

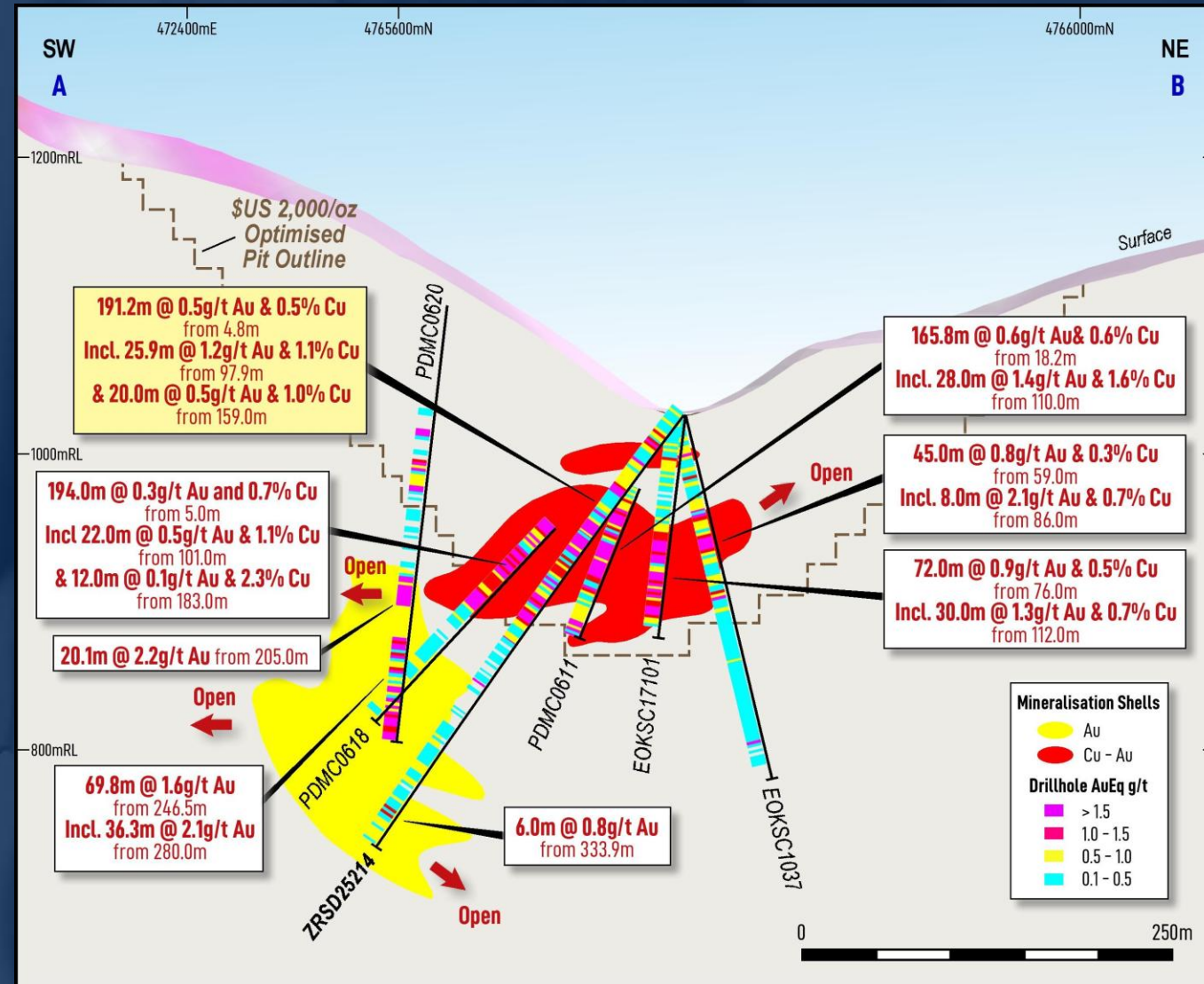
1. Refer to ASX announcement 6 August 2025.  
2. Refer to ASX announcement 11 November 2024.



# Copper Canyon Deposit – Outcropping Copper-Gold

## 28Mt @ 0.9g/t AuEq for 0.81Moz Au Eq JORC 2012 Inferred Resources<sup>1</sup>

- Constrained by open-pit shell @ \$US 2000/oz, 0.4g/t AuEq cut-off, 2.2:1 strip ratio.
- Upper zone of Cu-Au mineralisation up to 150m thick, 0.5g/t Au and 0.5% Cu.<sup>2</sup>
- Au-only mineralisation beneath the Cu-Au zone
  - 38.4m @ 3.7g/t Au from in EOKSC1680<sup>3</sup>
- Mineralisation near surface and open in all directions.



Copper Canyon cross section looking NW<sup>2</sup>

1. Refer to Appendix 1 for further details.  
2. Refer to ASX announcement 8 October 2025.  
3. Refer to ASX announcement 17 April 2024.

# Exploration Upside

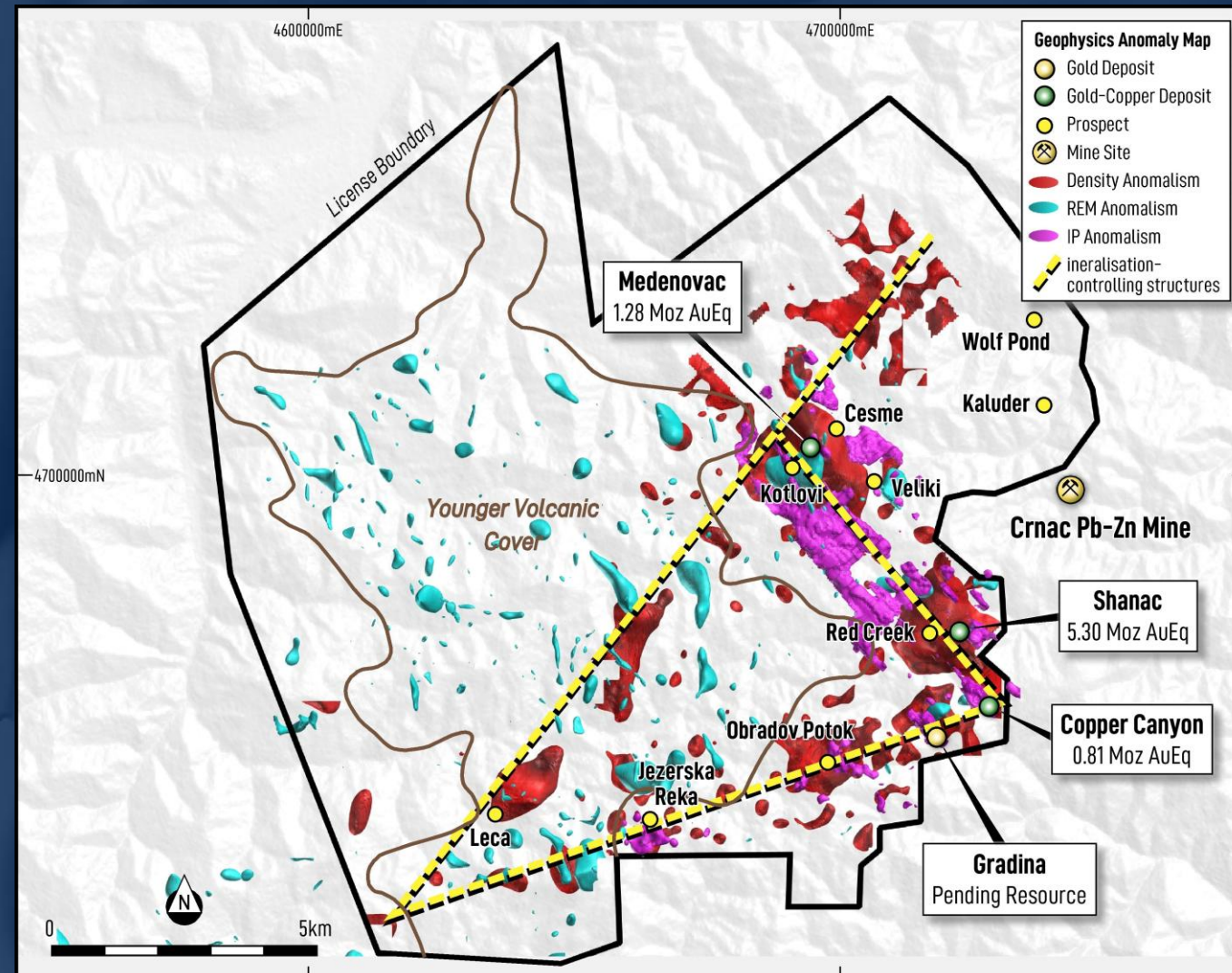
**Skarn systems the scale of Rogozna often have a mineralised porphyry in proximity.**

Porphyry-related alteration and mineralisation confirmed at Jezerska Reka<sup>1</sup>:

- 493.0m @ 0.1g/t Au from 223.6m (ZRJD24002)

Two rigs currently focused on testing the porphyry potential.

**Central Porphyry Target Area** – covered by younger volcanics - ground geophysics generating multiple additional targets.<sup>2</sup>



1. Refer to ASX announcement 4 March 2025.  
2. Refer to ASX announcements 14 July 2025 and 9 October 2025.



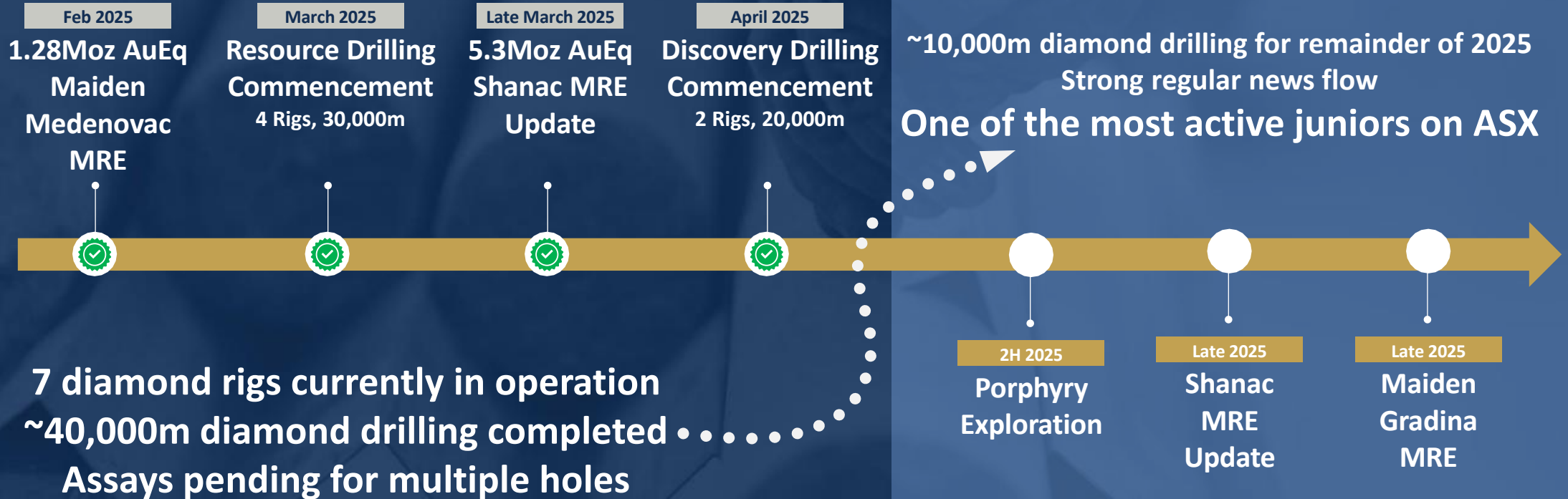


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# Project Development

# Key Deliverables for 2025

← 50,000m Resource and Discovery Drilling at Rogozna →



Fully Funded



# Sustainability

## Zlatna Reka Resources - Strickland Metals' 100%-owned Serbian subsidiary

58 permanent employees = >100% increase over 12 months;

- 60% from local communities.
- 31% Female = >50% increase over 12 months.
- 20% of workforce focused on community, environment and cultural heritage.

Operational offices in Raska, Novi Pazar and Belgrade.

- >80% local procurement.

Increased commitment to the support of multiple community initiatives and sustainability projects.

Expanded environmental studies, monitoring and rehabilitation.

ESG Certified with inaugural BB rating.



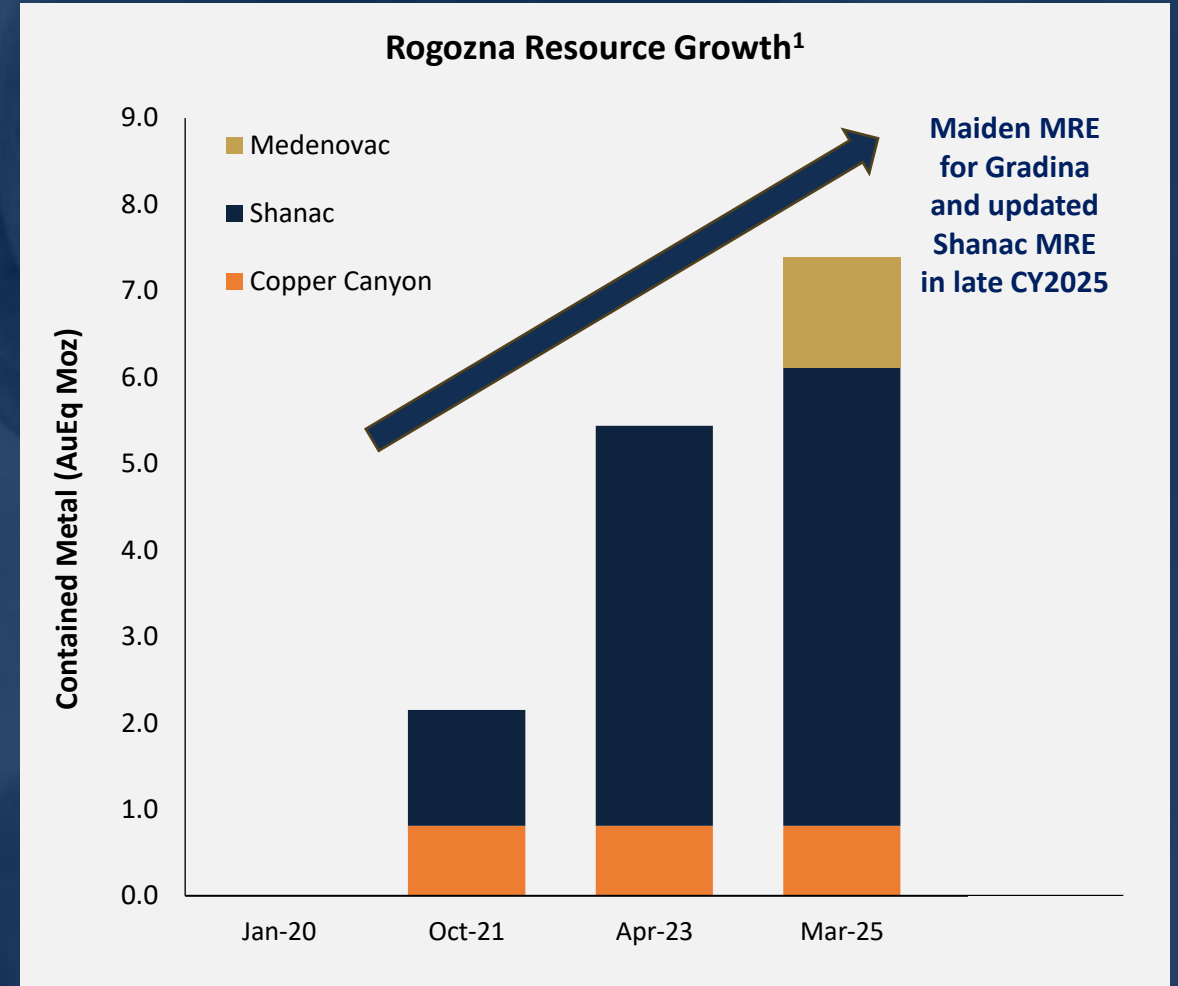
# Strickland Metals - Primed for Growth

**Significant Scale** 7.4Moz AuEq<sup>1</sup> Rogozna Gold and Base Metals Project in Serbia.

**Clear Focus and exceptional leverage** to further discoveries, resource growth and the strong gold price environment.

**50,000m of diamond drilling in 2025** represents the largest ever undertaken at the Rogozna Project.

**Updated Mineral Resource Estimate (MRE) due late 2025**, featuring Gradina Maiden MRE and Shanac MRE update.



1. Refer to Appendix 1 for further details regarding Rogozna JORC 2012 Inferred Mineral Resource Estimate





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# Mineral Resource & Supporting Information

# Appendix 1: Rogozna Inferred Mineral Resource Estimates

Prospect	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Ag (g/t)	Pb (%)	Zn (%)	AuEq (Moz)	Au (Moz)	Cu (kt)	Ag (Moz)	Pb (kt)	Zn (kt)
Medenovac (February 2025) <sup>A</sup>	21	1.9	0.77	0.27	6.3	0.11	1.54	1.28	0.52	57	4.3	23	320
Shanac (March 2025) <sup>A</sup>	150	1.1	0.64	0.12	5.8	0.24	0.34	5.30	3.09	180	28.0	360	510
Copper Canyon (October 2021) <sup>B</sup>	28	0.9	0.40	0.30	-	-	-	0.81	0.36	84	-	-	-
<b>Total<sup>C</sup></b>	<b>199</b>	<b>1.2</b>	<b>0.62</b>	<b>0.16</b>	<b>5.0</b>	<b>0.19</b>	<b>0.41</b>	<b>7.40</b>	<b>3.97</b>	<b>320</b>	<b>32.2</b>	<b>380</b>	<b>830</b>

## Table Notes:

A. For Medenovac (February 2025) and Shanac (March 2025) AuEq grade is based on metal prices of gold (US\$2,250/oz), copper (US\$10,000/t), silver (US\$25/oz), lead (US\$2,200) and zinc (US\$3,000/t) and overall metallurgical recoveries of 80% for these metals. These estimates are based on Strickland's interpretation of potential long term commodity prices and their interpretation of initial metallurgical test work and use the following formula:  $\text{AuEq (g/t)} = \text{Au (g/t)} + 1.38 \times \text{Cu (\%)} + 0.011 \times \text{Ag (g/t)} + 0.304 \times \text{Pb (\%)} + 0.413 \times \text{Zn (\%)}$ . It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. A 1.0 g/t AuEq cut-off has been used for the Medenovac Resource Estimate. A 0.60 g/t AuEq cut-off has been used for the Shanac estimate.

B. For Copper Canyon (October 2021) AuEq grade based on metal prices of gold (US\$1,750/oz), copper (US\$10,000/t), and metallurgical recoveries of 80% for both metals. These estimates are based on the Company's assumed potential commodity prices and recovery results from initial and ongoing metallurgical test work and use the following formula for Copper Canyon:  $\text{AuEq (g/t)} = \text{Au (g/t)} + 1.55 \times \text{Cu (\%)}$ . It is the Company's opinion that all the elements included in the metal equivalents calculations have a reasonable potential to be recovered and sold. A 0.4g/t AuEq cut-off has been used for the Copper Canyon Resource Estimate.

C. Rounding errors are apparent in the summation of total resources.

Please refer to the Company's ASX announcements dated:

- 27 March 2025 titled: "Shanac Resource Increases to 5.30Moz AuEq, Taking Rogozna to 7.40Moz AuEq" for full details regarding the Shanac Mineral resource Estimate;
- 19 February 2025 titled: "Rogozna Resource Increases by 23% to 6.69Moz AuEq" for full details regarding the Medenovac Mineral Resource Estimate; and
- 17 April 2024 titled: "Acquisition of the 5.4Moz Au Eq Rogozna Gold Project" for full details regarding the Copper Canyon Mineral Resource Estimate.



# Appendix 2: Junior Listed ASX Gold Project Summary

Reported JORC 2012 Resource												
Project	Company	Exchange	Development Stage	Tonnes (Mt)	Gold Grade (g/t)	Copper Grade (%)	Lead Grade (%)	Zinc Grade (%)	Silver Grade (g/t)	AuEq Grade (g/t)	Contained AuEq (Moz)	Source
Estelle	Nova Minerals	ASX:NVA	PFS/Scoping Complete	1,102	0.30	0.00	0.00	0.00	0.00	0.30	9.9	Annual Report to shareholders 30 June 2025
El Guayabo	Challenger Gold	ASX:CEL	Exploration	570	0.36	0.07	0.00	0.00	2.27	0.48	8.8	Ecuador Resource Doubled to 9.1 million ounces AuEq, April 2025
Maverick Springs	Sun Silver	ASX:SS1	Approaching PFS	219	0.31	0.00	0.00	0.00	68.29	1.07	7.5	Investor presentation - Bell Potter Unearthed conference, Feb 2025
Rogozna	Strickland Metals	ASX:STK	Approaching PFS	199	0.62	0.16	0.19	0.41	5.00	1.2	7.4	Shanac Resource increases to 5.3moz AuEq, Rogozna now 7.4moz, March 2025
Bankan	Predictive Discovery	ASX:PDI	Feasibility Complete	104	1.66	0.00	0.00	0.00	0.00	1.66	5.5	Quarterly activities report for period ending 30 June 2025
Afema	Turaco Gold	ASX:TCG	PFS In Progress	103	1.20	0.00	0.00	0.00	0.00	1.20	4.1	Further Afema resource growth to in excess of 4moz gold, 30 Oct 2025
Sturec	MetalsTech	ASX:MTC	PFS In Progress	68	1.22	0.00	0.00	0.00	10.11	1.33	2.9	Quarterly activities/appendix 5B cash flow report, 30 June 2025
Pickle Crow	FireFly Metals	ASX:FFM	Exploration	12	7.20	0.00	0.00	0.00	0.00	7.20	2.8	2024 Annual Report
Minyari	Antipa Minerals	ASX:AZY	PFS/Scoping Complete	48	1.54	0.18	0.00	0.00	0.43	1.76	2.7	Expanded gold-copper discovery and resource extensions at Minyari Dome
Hualilan	Challenger Gold	ASX:CEL	PFS/Scoping Complete	61	1.12	0.00	0.06	0.44	5.97	1.38	2.7	Quarterly activities report, 30 June 2025
Bramaderos	Sunstone Metals	ASX:STM	Exploration	156	0.35	0.11	0.00	0.00	1.30	0.52	2.6	Quarterly activities & cashflow report, 30 June 2025
Katanning	Ausgold	ASX:AUC	Feasibility Complete	69	1.11	0.00	0.00	0.00	0.00	1.11	2.4	Ausgold definitive feasibility study Katanning Gold Project
Bullabulling	Minerals 260	ASX:MI6	Feasibility In Progress	60	1.20	0.00	0.00	0.00	0.00	1.20	2.3	Bullabulling Gold Project Study update, July 2025
Bendigo-Ophir	Santana Minerals	ASX:SMI	PFS/Scoping Complete	34	2.09	0.00	0.00	0.00	0.00	2.09	2.3	Quarterly activities & cashflow report, 30 June 2025
Leonora/Laverton	Magnetic Resources NL	ASX:MAU	Feasibility Complete	41	1.77	0.00	0.00	0.00	0.00	1.77	2.3	Lady Julie Resource significantly increases to 2.1moz, June 2025
Bau	Besra Gold Inc.	ASX:BEZ	Feasibility In Progress	53	1.34	0.00	0.00	0.00	0.00	1.34	2.3	Updated Mineral Resource Estimate, 21 October 2025
Youanmi	Rox Resources	ASX:RXL	Feasibility In Progress	12	5.60	0.00	0.00	0.00	0.00	5.60	2.2	Underground resources increased to 2.1moz, July 2025
Apollo Hill	Saturn Metals	ASX:STN	PFS In Progress	137	0.51	0.00	0.00	0.00	0.00	0.51	2.2	Apollo Hill Gold resource increases to 2.24moz, July 2025
Kobada	Toubani Resources	ASX:TRE	Construction Planned	78	0.88	0.00	0.00	0.00	0.00	0.88	2.2	Quarterly activities & cashflow report, 30 June 2025
Gum Creek	Horizon Gold	ASX:HRN	Feasibility In Progress	44	1.50	0.00	0.00	0.00	0.00	1.50	2.1	Gum Creek Scoping Study Addendum, March 2024
Japa	Tribune Resources	ASX:TBR	Exploration	21	2.65	0.00	0.00	0.00	0.00	2.65	1.8	2024 Annual Report
Woodlark Island	Geopacific Resources	ASX:GPR	Feasibility In Progress	48	1.07	0.00	0.00	0.00	0.00	1.07	1.7	Quarterly activities & cashflow report, 30 June 2025
Tunkilla	Barton Gold Holdings	ASX:BGD	PFS/Scoping Complete	63	0.80	0.00	0.00	0.00	2.80	0.81	1.6	Tunkilla JORC resources grow to 1.6moz gold, 3.1moz silver, March 2025

# Appendix 3: ASX Gold Project Resources

Project	Company	Measured			Indicated			Inferred			Total		
		Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Moz)	Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Moz)	Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Moz)	Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Moz)
Estelle	Nova Minerals	1	4.10	0.18	323	0.30	3.25	777	0.30	6.46	1,102	0.30	9.89
El Guayabo	Challenger Gold				56	0.35	0.63	514	0.36	5.95	570	0.36	6.59
Bankan	Predictive Discovery				84	1.54	4.15	20	2.15	1.38	104	1.66	5.53
Afema	Turaco Gold				56	1.20	2.16	47	1.20	1.90	103	1.20	4.06
Rogozna	Strickland Metals							199	0.62	3.97	199	0.62	3.97
Katanning	Ausgold	42	1.14	1.53	21	1.02	0.69	6	1.16	0.22	69	1.11	3.04
Pickle Crow	FireFly Metals							12	7.20	2.75	12	7.20	2.75
Sturec	MetalsTech	25	1.46	1.16	12	1.15	0.45	31	1.07	1.08	68	1.22	2.69
Bendigo-Ophir	Santana Minerals				22	2.30	1.60	13	1.80	0.73	34	2.09	2.34
Minyari	Antipa Minerals				32	1.60	1.67	15	1.42	0.70	48	1.54	2.32
Leonora/Laverton	Magnetic Resources NL				29	1.83	1.72	12	1.62	0.60	41	1.77	2.32
Bullabulling	Minerals 260				39	1.10	1.40	21	1.30	0.89	60	1.20	2.30
Bau	Besra Gold Inc.	4	1.68	0.21	9	1.67	0.47	41	1.24	1.61	53	1.34	2.28
Apollo Hill	Saturn Metals	5	0.54	0.08	107	0.51	1.75	25	0.51	0.40	137	0.51	2.24
Kobada	Toubani Resources				71	0.87	1.99	7	0.97	0.21	78	0.88	2.20
Youanmi	Rox Resources				8	6.00	1.55	4	4.70	0.62	12	5.60	2.17
Hualilan	Challenger Gold				48	1.05	1.64	12	1.32	0.53	61	1.12	2.16
Maverick Springs	Sun Silver							219	0.31	2.16	219	0.31	2.16
Gum Creek	Horizon Gold				28	1.48	1.35	16	1.51	0.79	44	1.50	2.14
Japa	Tribune Resources				5	2.60	0.39	16	2.70	1.42	21	2.65	1.81
Bramaderos	Sunstone Metals				9	0.38	0.11	147	0.35	1.65	156	0.35	1.76
Woodlark Island	Geopacific Resources	2	3.00	0.22	39	0.98	1.24	6	0.98	0.21	48	1.07	1.66
Tunkillia	Barton Gold Holdings				31	0.90	0.90	32	0.69	0.72	63	0.80	1.61



# Appendix 4: Junior Listed TSX Gold Project Summary

Project	Company	Exchange	Development Stage	Tonnes (Mt)	Reported Mineral Resource							Source
					Gold Grade (g/t)	Copper Grade (%)	Lead Grade (%)	Zinc Grade (%)	Silver Grade (g/t)	AuEq Grade (g/t)	Contained AuEq (Moz)	
Titiribi	GoldMining Inc.	TSX:GOLD	Exploration	676	0.40	0.09	0.00	0.00	0.00	0.53	11.5	GoldMining Inc. 2024 Annual Report
Whistler	GoldMining Inc.	TSX:GOLD	Advancing PFS	493	0.46	0.12	0.00	0.00	1.93	0.65	10.2	2024 Annual Report (GoldMining Inc. have 81% interest in Whistler Project Resource)
Rovina Valley	Euro Sun Mining Inc.	TSX:ESM	Feasibility	245	0.42	0.17	0.00	0.00	0.00	0.65	5.1	Management Discussion and Analysis 30 June 2025
Novador	Probe Gold Inc.	TSX:PRB	Prefeasibility/Scoping	145	1.59	0.00	0.00	0.00	0.00	1.59	7.4	Probe Gold Corporate Presentation October 2025
Volta Grande	Belo Sun Mining Corp	TSX:BSX	Prefeasibility/Scoping	196	0.96	0.00	0.00	0.00	0.00	0.96	6.1	Belo Sun 2024 Annual Report
Springpole	First Mining Gold Corp.	TSX:FF	Feasibility In Progress	167	0.91	0.00	0.00	0.00	4.80	0.96	5.2	First Mining Gold 2024 Annual Report
Colomac	STLLR Gold Inc.	TSX:STLR	Prefeasibility/Scoping	95	1.67	0.00	0.00	0.00	0.00	1.67	5.1	STLLR Gold 2024 Annual Report
Black Pine	Liberty Gold Corp.	TSX:LGD	Prefeasibility/Scoping	500	0.30	0.00	0.00	0.00	0.00	0.30	4.8	Preliminary Feasibility Study for Black Pine Oxide Gold Project, 10 October 2024
Fenelon	Wallbridge Mining Company	TSX:WM	Prefeasibility/Scoping	39	3.33	0.00	0.00	0.00	0.00	3.33	4.1	NI 43-101 Technical report and Preliminary economic assessment, 27 March 2025
Ixtaca*	Almaden Minerals	TSX:AMM	Feasibility	165	0.46	0.00	0.00	0.00	24.82	0.73	3.9	Revised annual report on form 20-F, 28 Sept 2023
Imbo	Loncor Gold Inc.	TSX:LN	Prefeasibility/Scoping	49	2.32	0.00	0.00	0.00	0.00	2.32	3.7	Loncor Gold 2024 Annual Report
Aremu-Okro	G2 Goldfields Inc.	TSX:GTWO	Exploration	34	2.85	0.00	0.00	0.00	0.00	2.85	3.1	Okro NI 43-101 Technical Report, 1 March 2025
Taguas	Orvana Minerals Corp.	TSX:ORV	Prefeasibility/Scoping	140	0.32	0.14	0.00	0.00	10.31	0.63	2.8	2024 Annual Report
La Mina	GoldMining Inc.	TSX:GOLD	Prefeasibility/Scoping	90	0.64	0.17	0.00	0.00	2.23	0.90	2.6	GoldMining Inc. 2024 Annual Report
Crucero	GoldMining Inc.	TSX:GOLD	Exploration	66	1.00	0.00	0.00	0.00	0.00	1.00	2.1	GoldMining Inc. 2024 Annual Report
Eau Claire	Fury Gold Mines	TSX:FURY	Prefeasibility/Scoping	12	4.95	0.00	0.00	0.00	0.00	4.95	1.9	Fury Gold Mines 2024 Annual Report
Cabacal	Meridian Mining UK Societas	TSX:MNO	Prefeasibility/Scoping	52	0.55	0.40	0.00	0.00	1.50	1.11	1.9	Cabacal NI 43-101 Technical Report and Pre-feasibility study, 10 March 2025
Yellowknife	GoldMining Inc.	TSX:GOLD	Exploration	23	2.39	0.00	0.00	0.00	0.00	2.39	1.8	GoldMining Inc. 2024 Annual Report
Bralorne	Talisker Resources	TSX:TSK	Construction Started	8	6.36	0.00	0.00	0.00	0.00	6.36	1.7	Bralorne NI 43-101 Technical Report, 10 March 2023

\* Mineral Resource estimate is reported in accordance with S-K 1300 requirements. All other resource estimates are reported in accordance with NI 43-101 requirements.

# Appendix 5: TSX Gold Project Resources

Project	Company	Measured			Indicated			Inferred			Total		
		Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Moz)	Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Moz)	Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Moz)	Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Moz)
Titiribi	GoldMining Inc.	85	0.39	1.06	350	0.40	4.49	242	0.41	3.16	676	0.40	8.71
Novador	Probe Gold Inc.				122	1.50	5.90	23	2.03	1.48	145	1.59	7.38
Whistler	GoldMining Inc.				294	0.42	3.93	198	0.52	3.31	493	0.46	7.24
Volta Grande	Belo Sun Mining Corp	44	1.07	1.51	113	0.95	3.44	40	0.90	1.15	196	0.96	6.11
Colomac	STLLR Gold Inc.				70	1.50	3.39	24	2.17	1.70	95	1.67	5.09
Springpole	First Mining Gold Corp.				151	0.94	4.60	16	0.54	0.30	167	0.91	4.90
Black Pine	Liberty Gold Corp.				403	0.32	4.16	98	0.23	0.71	500	0.30	4.88
Fenelon	Wallbridge Mining Company				20	3.30	2.10	19	3.35	2.04	39	3.33	4.14
Imbo	Loncor Gold Inc.				28	2.08	1.88	21	2.65	1.78	49	2.32	3.66
Rovina Valley	Euro Sun Mining Inc.	62	0.49	0.99	183	0.39	2.28				245	0.42	3.27
Aremu-Okro	G2 Goldfields Inc.				13	3.40	1.47	21	2.48	1.64	34	2.85	3.11
Ixtaca*	Almaden Minerals Ltd.										165	0.46	2.42
Crucero	GoldMining Inc.				31	1.01	0.99	36	1.00	1.15	66	1.00	2.14
Eau Claire	Fury Gold Mines Limited	2	5.67	0.29	5	5.64	0.87	5	4.13	0.72	12	4.95	1.88
La Mina	GoldMining Inc.				34	0.73	0.79	56	0.58	1.05	90	0.64	1.84
Yellowknife	GoldMining Inc.	1	2.12	0.08	13	2.35	0.98	9	2.47	0.74	23	2.39	1.80
Bralorne	Talisker Resources Ltd.				0	8.85	0.03	8	6.32	1.63	8	6.36	1.67
Taguas	Orvana Minerals Corp.				39	0.37	0.47	98	0.30	0.94	138	0.32	1.40
Cabacal	Meridian Mining UK Societas	44	0.59	0.83	8	0.28	0.07	0	0.96	0.01	52	0.55	0.91

\* Mineral Resource estimate is reported in accordance with S-K 1300 requirements. All other resource estimates are reported in accordance with NI 43-101 requirements.



# Gold Equivalent Calculations

## Gold Equivalent Calculations (Rogozna Project)

Gold Equivalent calculations for exploration results withing this presentation are based on the following metal prices;

For Shanac, Medenovac and Kotlovi (US\$2,250/oz), copper (US\$10,000/t), silver (US\$25/oz), lead (US\$2,200/t), zinc (US\$3,000/t), and metallurgical recoveries of 80% for all metals.

For Copper Canyon AuEq grade based on metal prices of gold (US\$1,750/oz), copper (US\$10,000/t), and metallurgical recoveries of 80% for both metals.

For Shanac, Medenovac and Kotlovi the formula used for the AuEq is  $Au (g/t) + 1.38 \times Cu(\%) + 0.011 \times Ag (g/t) + 0.304 \times Pb(\%) + 0.413 \times Zn(\%)$ .

For Copper Canyon the formula used for AuEq is  $Au (g/t) + 1.55 \times Cu (\%)$ .

The Company considers that all metals have reasonable prospects of being recovered and sold.

## Competent Persons Statement

The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various STK ASX announcements and are available to view on the STK website at [www.stricklandmetals.com.au](http://www.stricklandmetals.com.au) or through the ASX website at [www.asx.com.au](http://www.asx.com.au) (using ticker code "STK").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.



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