



Corporate Presentation

March 2025

CSE: BLLG
OTCQB: BLAGF
FSE: 7BL

Company Disclaimer



Certain statements contained in this presentation constitute “forward-looking statements” within the meaning of applicable Canadian securities legislation. Such forward-looking statements herein may include but are not limited to: strategic plans and expectations for the development of the Company’s Properties; costs, metal price assumptions, cash flow forecasts, internal rate of return, projected capital and operating costs; gold recoveries mine life and gold production rates; and intended use of proceeds.

Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; availability to realize historical technical data and develop and finance the projects; accuracy of the interpretations and assumptions used in calculating mineral resource estimates; availability of mining equipment; availability of skilled labour; timing and amount of capital expenditures; laboratory and other related services are available and perform as contracted; effects of regulation by governmental agencies; and future operating costs.

“The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation of drilling results and other geological data; the uncertainties of resource estimations; project cost overruns or unanticipated costs and expense; uncertainty as to actual capital costs, operating costs, production and economic returns and uncertainty that development will result in a profitable mining operation at the Dome Mine Gold Project or any of the Company’s other projects, fluctuations in commodity prices and currency, political and economic risks and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company’s management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this presentation if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

Any production decision in advance of obtaining a feasibility study of mineral reserves demonstrating economic and technical viability of the project is associated with increased uncertainty and risk of failure.

No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented.

QUALIFIED PERSON. *under National Instrument (NI 43-101) Standards of Disclosure for Mineral Projects, the Qualified Person for this presentation is Ted Vander Wart, P.Geo., for Blue Lagoon Resources Inc., who has reviewed and approved its contents.*

SCARCE & EXCLUSIVE - BC'S MINING PERMITS IN THE LAST DECADE

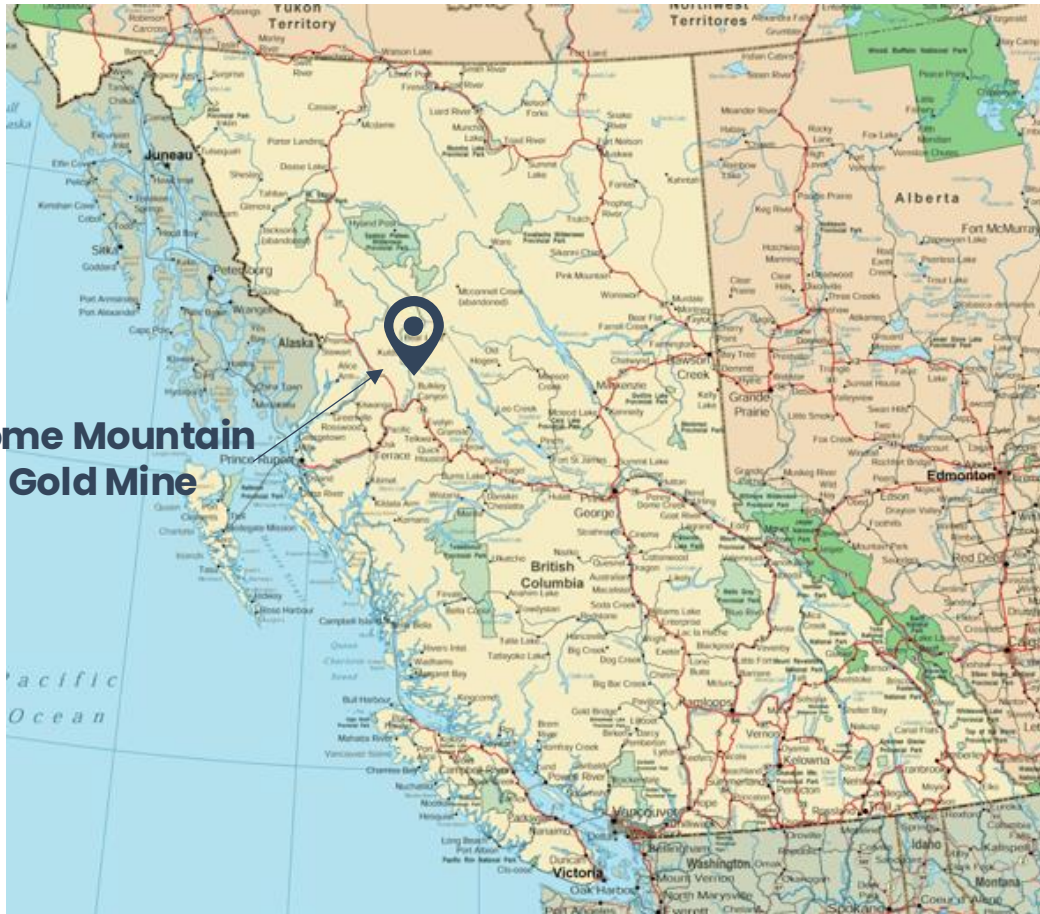
ONLY 9 PERMITS ISSUED IN LAST 10 YEARS!

- | | |
|--------------------------------|-------------------------------|
| 1) Brucejack (gold) - 2015 | 5) Elk Gold (gold) - 2021 |
| 2) Kemess (copper/gold) – 2018 | 6) Blackwater (gold) – 2023 |
| 3) Murray River (coal) – 2018 | 7) Quintette (coal) – 2024 |
| 4) Premier (gold) - 2021 | 8) Cariboo Gold (gold) – 2024 |

***** Dome Mountain (gold) February 2025 *****

Project Locations

**Dome Mountain
Gold Mine**



The Dome Mountain project is located close to highway infrastructure and within a famous and well-established metallogenic, mining district of **BRITISH COLUMBIA, CANADA**, one of the best exploration and mining jurisdictions in the world.

















The Team



RANA VIG, CEO & Director

Over 30 years of business experience, Rana has led successful ventures in the mining and cannabis industries, public and private. In 2018, he became CEO of Lead Ventures, and orchestrated a \$5-billion-plus reverse takeover of Curaleaf Holdings, the largest Canadian cannabis financing to date. Honored with the Canadian Senate 150th Anniversary Medal in 2017 for contributions to Canadian society



ROY EDVARDSEN, Dome Mountain Mine Manager

In the mining industry for 40 plus years and has held various roles from mines superintendent to underground mine manager. He has vast experience in underground mining as well as mine safety. His experience includes working at the Wolverine Mine in NWT where he was in charge of safety for a staff of over 120 people and also served as mine superintendent. He also worked in similar roles at the Ekati diamond Mine (BHP) in NWT, and the Eskay Creek gold mine.



WILLIAM CRONK, Chief Geologist

35 years of experience as a geologist and manager of exploration programs for precious and base metal deposits in Africa, Europe as well as North and South America with expertise that ranges from grass roots reconnaissance up to advanced stage and feasibility studies. Among others has worked for Dundee Precious Metals, and Northern Empire - which was acquired by Coeur Mining.



YANNIS TSITOS, Chair of Mining Committee

Mr. Tsitos has over 35 years of experience in the mining industry, incl. 19 years with the BHP Billiton group. Originally a physicist-geophysicist, then New Business Development Manager for Minerals Exploration with a global reach, identifying, negotiating and executing more than 60 mining agreements. Yannis sits on several companies' boards, two deposit discoveries, has published articles in exploration and mining magazines on relevant topics and has been a strong advocate of anti-corruption policies in the mining industry.



GURDEEP BAINS, Director

A Chartered Professional Accountant (CPA, CA) since 2003, and Bachelor of Bus. Administration. Past Senior Auditor at KPMG. 10 years with Canaccord Genuity as Vice President, internal audit and financial analysis, involved in its global expansion, mainly in due diligence and integration of \$850M in acquisitions in Canada, US, UK, Australia and China. Additional Exec. & BD roles with major corporations



STEVE CUTLER, Mining Consultant

Mr. Cutler is the founder and President of Roughstock and has over 40 years of experience in the mining industry and particularly in underground mining. Steve has been designing and overseeing underground mining since 1997, originally as a longhole engineer for Stillwater Mining Company where he oversaw the startup of the East Boulder Mine starting in 2000, then evolved into the General Manager of the mine (1500 t/d operation). He started Roughstock Mining in 2012 to serve mines throughout Western U.S and Canada and beyond.

Advisory Team



PETER BOJTOS, Mining Consultant

Mr. Bojtos is a Professional Engineer with over 50 years of worldwide experience in the mining industry.

Over his career he has visited and evaluated properties in nearly 80 countries and has been involved with operations in 30 of them. He has carried out more than 15 significant corporate acquisitions, mergers or sales that **involved 24 operating mines** and he was the regional exploration manager at Kerr Addison at the time of the staking and subsequent discovery of what eventually became Inmet's Troilus gold-copper mine in Quebec. Mr. Bojtos has participated in the financing, development, **building or reopening of 19 mines and has had a hand in the operation of 24 producing mines.**

For the past 26 years Mr. Bojtos has been an independent director of numerous Canadian, US, Australian, London or European listed mining and exploration companies including Birim Goldfields Inc., Desert Sun Mining Corp., Queenstake Resources Ltd., European Uranium Inc., US Gold Corp., Vaaldiam Resources Ltd. and William Resources Inc. and is currently the Chairman of the Board of Avino Silver & Gold Mines Ltd. He was also the President of Pembridge Resources plc which acquired and restarted the Minto copper mine in Yukon.

Advisory Team



Quinton Hennigh, PhD Crescat Capital

*“Blue Lagoon has recently managed to receive a mine permit in British Columbia. This is a very positive step for the Company. With this in hand, this is one of a precious few small-scale mines in Canada that **has the ability to fast track to production.***

*Given the fact that Blue Lagoon has access to Nicola Mining's mill, there is a relatively **low risk path to free cash flow.** The high grades of the Dome project and existing underground access make for a compelling story. The recent addition of a well-seasoned production advisory team is a welcome addition.*

Although the Company has been hamstrung to drill over the past couple years due to limited capital, high-grade vein intercepts reported between 2021-2023 clearly show that the exploration potential of this deposit is very good.

A direct analogue is K92's Kainantu gold deposit in PNG. Should Blue Lagoon utilize a portion of its free cash flow toward exploration of the rest of its vein system as did K92, the Company could find itself becoming one of the more compelling production / exploration stories of this incipient gold cycle.”

Proven Mining & Milling Success
5,000-Tonne Test Run Completed
3 to 5 Trucks / Day

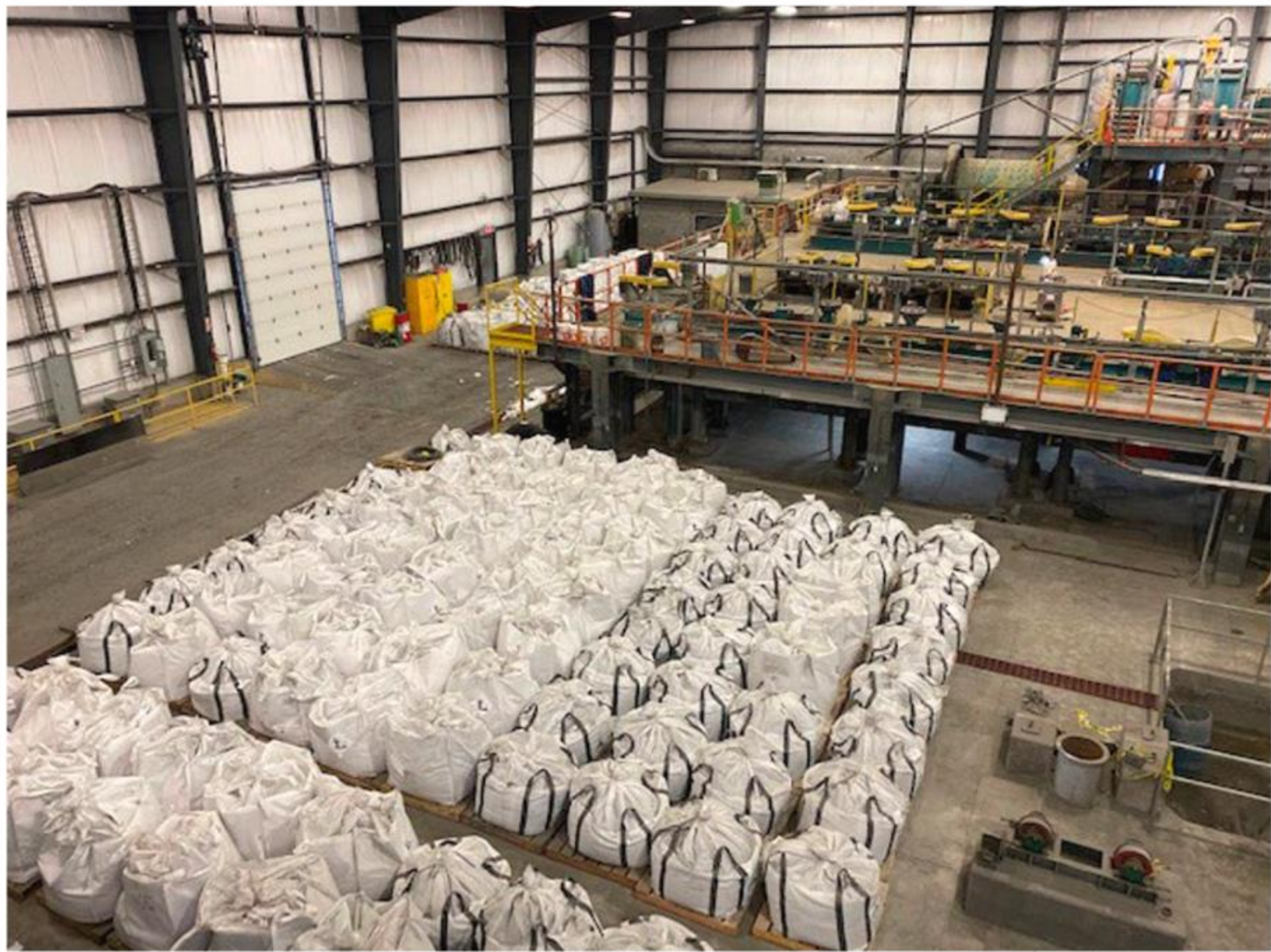


The Dome Mountain Mine:

Milling Agreement – Metallurgy



- **Long-term milling profit share agreement** with Nicola (since April 2017) for **up to 75,000 tonnes of mill feed per year** mined from the Dome Mountain Gold Mine.
- The mill **processed 5,000 tonnes of mineralized material left by previous operators** received from the **Dome Mountain Gold Mine** in summer/fall 2021.
- Offtake agreement with Ocean Partners to buy concentrate.
- **Stellar results:**
 - 5,000 tonnes processed (2021) (approx. **9 g/t Au grade**)
 - More than \$1.6 Million value created for company
 - **95% Gold recovery**, approx. 90% Silver recovery









DIRECTION OF PAYMENT

NICOLA MINING INC.
Suite 1000 – 355 Burrard Street
Vancouver, BC V6C 2G8

Blue Lagoon Resources, Inc.
610 – 700 West Pender St.
Vancouver BC V6C 1G8

Please see the payment terms below:

Invoice 1			
Billing Breakdown		Net Billed Amount	
Total Value	\$ 178,862.85	\$ 160,921.07	Wiring fees subtracted. See deposit attachment
Amount of Billing	90%		
Amount Transferred to Canadian Dollars		\$ 199,854.60	Amount deposited after exchange
Exchange Rate	1.241942		
Cost Breakdown			
Tonnes Milled	535.01		
	Per Tonne	Total	Cost of Pallets
NIM Cost / Tonne	\$ 61.50	\$ 32,903	Truck 1 18 \$ 677.70
NIM Cost for Pallets		\$ 1,430.70	Truck 2 20 \$ 753.00
BLLG Cost / Tonne	\$ 284.50	\$ 152,210	Cost per pallet \$ 37.65
Total Costs		\$ 186,544	Total \$ 1,430.70
Distribution Estimate			
	Costs		
Proceeds in CND	\$ 199,855		
NIM	\$ 34,334		
BLLG	\$ 152,210		
OP Profit	\$ 13,311		
NSR (2.0 + 2.5%)	4.50%		
NSR Amount	\$ 599.00		
Post NSR	\$ 12,712.04		
Profit Distribution			
	NIM	BLLG	
Percent	37.50%	62.50%	
Amount of Profit	\$ 4,767.01	\$ 7,945.02	
Total Payable to BLLG	\$ 160,753.88		
Total Payable to NIM	\$ 39,100.72	OK	
Total Paid to BLLG	\$ 155,253.51		
Amount Owed	\$ 5,500.37	Note: This will be reimbursed in next payment.	

Note: Nicola has paid for the purchase of 440 wooden pallets (\$18,553.92) and will get reimbursement, as shipped. The Exchange rate was not known prior to shipping.

There remains a balance of \$5500.37 to Blue Lagoon.



Shipper/Seller	Export Number
NICOLA MINING INC. 3329 ABERDEEN RD. LOWER NICOLA BC CANADA V0R1Y0	1286 1507 R28082

COMMODITY
Gold Concentrate

Commodity: Gold Concentrate
Delivery Terms: CIP CY (INCOTERMS 2020)

Provisional Weights (Tons)

26,396 Wet Weight
8.86 % Content of Moisture
16,744 Dry Weight

25-Aug-21 Mine Site Shipping Date
26-Aug-21 Mine Site Shipping Date
27-Aug-21 Mine Site Shipping Date

16,744 MT Net @	\$5,015.48	=	\$840,218.51
8.86 % Provisional Payment			\$612,635.73

Amount owed in US Dollars = \$412,435.73

Amount owed in Canadian Dollars = \$527,917.74

Exchange Rate: 1.268 x

PAYMENT OWED TO NICOLA MINING INC. = \$96,762.72

PAYMENT OWED TO BLUE LAGOON RESOURCES = \$431,155.02

Note: Nicola Mining will pay Blue Lagoon \$5506.37 as an adjustment to Invoice 1

WIRE INFORMATION FOR NICOLA MINING INC.

BENEFICIARY FULL NAME:	Nicola Mining Inc.
BENEFICIARY ADDRESS:	3329 Aberdeen Road Lower Nicola, BC Canada V0R 1Y0
BENEFICIARY ACCOUNT NUMBER:	00035224432
BANK NAME:	TD Canada Trust
BANK ADDRESS (HOME BRANCH):	1055 Dunsmuir Street Vancouver, BC Canada V7X 1P3
Transit Number:	7826
SWIFT CODE OR ABA:	TD8MCATTT6R

WIRE INFORMATION FOR BLUE LAGOON RESOURCES

BENEFICIARY FULL NAME:	Blue Lagoon Resources
BENEFICIARY ADDRESS:	1280 - 750 West Pender St., Vancouver BC V6C 2T8
BENEFICIARY ACCOUNT NUMBER:	1819-805
BANK NAME:	BANK OF MONTREAL
BANK ADDRESS (HOME BRANCH):	595 BURGARD STREET VANCOUVER, B.C., CANADA
Transit Number:	400
SWIFT CODE OR ABA:	BOFMCAM2



Shipper/Seller	Export Number
NICOLA MINING INC. 3329 ABERDEEN RD, LOWER NICOLA BC, CANADA, V0K1Y0	12064 7517 RM002

COMMODITY
Gold Concentrate

Commodity: Gold Concentrate
Delivery Terms: CIP CY (INCOTERMS 2020)

Provisional Weights (Tons)

86,250 Wet Weight
8.86 % Content of Moisture
78,669 Dry Weight

22-Sep-21 Mine Site Shipping Date
23-Sep-21 Mine Site Shipping Date
24-Sep-21 Mine Site Shipping Date
27-Sep-21 Mine Site Shipping Date

78,669 MT Net @	\$5,547.61	=	\$436,889.86
	Provisional Payment	85%	\$370,676.38

Amount owed is US Dollars **\$370,676.38**

Exchange Rate: 1.3244 x
Amount Payable in Canadian Dollars \$ 487,841.86 OK

Amount Payable to Nicola Mining Inc.	\$ 113,348.87
Amount Payable to Blue Lagoon Res.	\$ 354,692.99

WIRE INFORMATION FOR NICOLA MINING INC.

BENEFICIARY FULL NAME:	Nicola Mining Inc.
BENEFICIARY ADDRESS:	3329 Aberdeen Road Lower Nicola, BC Canada V0K 1Y0
BENEFICIARY ACCOUNT NUMBER:	85035224432
BANK NAME	TD Canada Trust
BANK ADDRESS (HOME BRANCH)	1055 Denison Street Vancouver, BC Canada V7X 1P3
Transit Number	7620
SWIFT CODE OR ABA	TDOMCATTTOR

WIRE INFORMATION FOR BLUE LAGOON RESOURCES

BENEFICIARY FULL NAME:	Blue Lagoon Resources
BENEFICIARY ADDRESS:	1200 - 750 West Pender St., Vancouver BC V9C 2T8
BENEFICIARY ACCOUNT NUMBER:	1819-805
BANK NAME	BANK OF MONTREAL
BANK ADDRESS (HOME BRANCH)	595 BURNARD STREET VANCOUVER, B.C., CANADA
Transit Number	490
SWIFT CODE OR ABA	BOFMCAM2

Custom Invoice #

INVOICE DATE	31
PAYMENT DUE DATE	30-Sep-21
PAYMENT TERMS	AS PER CONTRACT
PAYMENT TERMS	AS PER CONTRACT

CONTRACT NUMBER

P 90760.83



Shipper/ Seller	Export Number
NICOLA MINING INC. 3329 ABERDEEN RD, LOWER NICOLA BC CANADA V0K1Y0	1208 7517 8M0602

COMMODITY
Gold Concentrates

Commodity: Gold Concentrates
Delivery Terms: CIP CY (INCOTERMS 2020)

Provisional Weight (Kilo)
195,718 Net Weight
30.49 % Content of Moisture
174,791 Dry Weight

174,791 MT Net @ \$1,878.46 = \$328,748.79
89% Provisional Payment \$294,519.29

Amount owed in US Dollars = \$754,519.29
Exchange Rate 1.781 *

WIRE INFORMATION FOR NICOLA MINING INC.

BENEFICIARY FULL NAME:	Nicola Mining Inc.
BENEFICIARY ADDRESS:	3329 Aberdeen Road Lower Nicola, BC Canada V0K 1Y0
BENEFICIARY ACCOUNT NUMBER:	89035224432
BANK NAME	TD Canada Trust
BANK ADDRESS (HOME BRANCH)	1855 Denison Street Vancouver, BC Canada V7X 1P5
Transfer Number	7628
SWIFT CODE OR ABA	TD8938ATTOR

Payable to Nicola Mining \$ 281,791.38 Canadian

WIRE INFORMATION FOR BLUE LAGOON RESOURCES

BENEFICIARY Blue Lagoon Resources
BENEFICIARY 1200 - 759 West Pender St., Vancouver BC V6C 2T8
BENEFICIARY ACCOUNT N1 1819-885
BANK NAME BANK OF MONTREAL
BANK ADDRESS (HOME BR 595 BURNARD STREET VANCOUVER, B.C., CANADA
Transfer Number 400
SWIFT CODE OR ABA BOFMCAM2

Payable to Blue Lagoon \$ 462,729.17 Canadian

Customer Invoice #
4
INVOICE DATE
21 Feb 22
PAYMENT DLA DATE
AS PER CONTRACT
PAYMENT TERMS
AS PER CONTRACT
CONTRACT NUMBER
P-90745.84

CURRENT RESOURCE

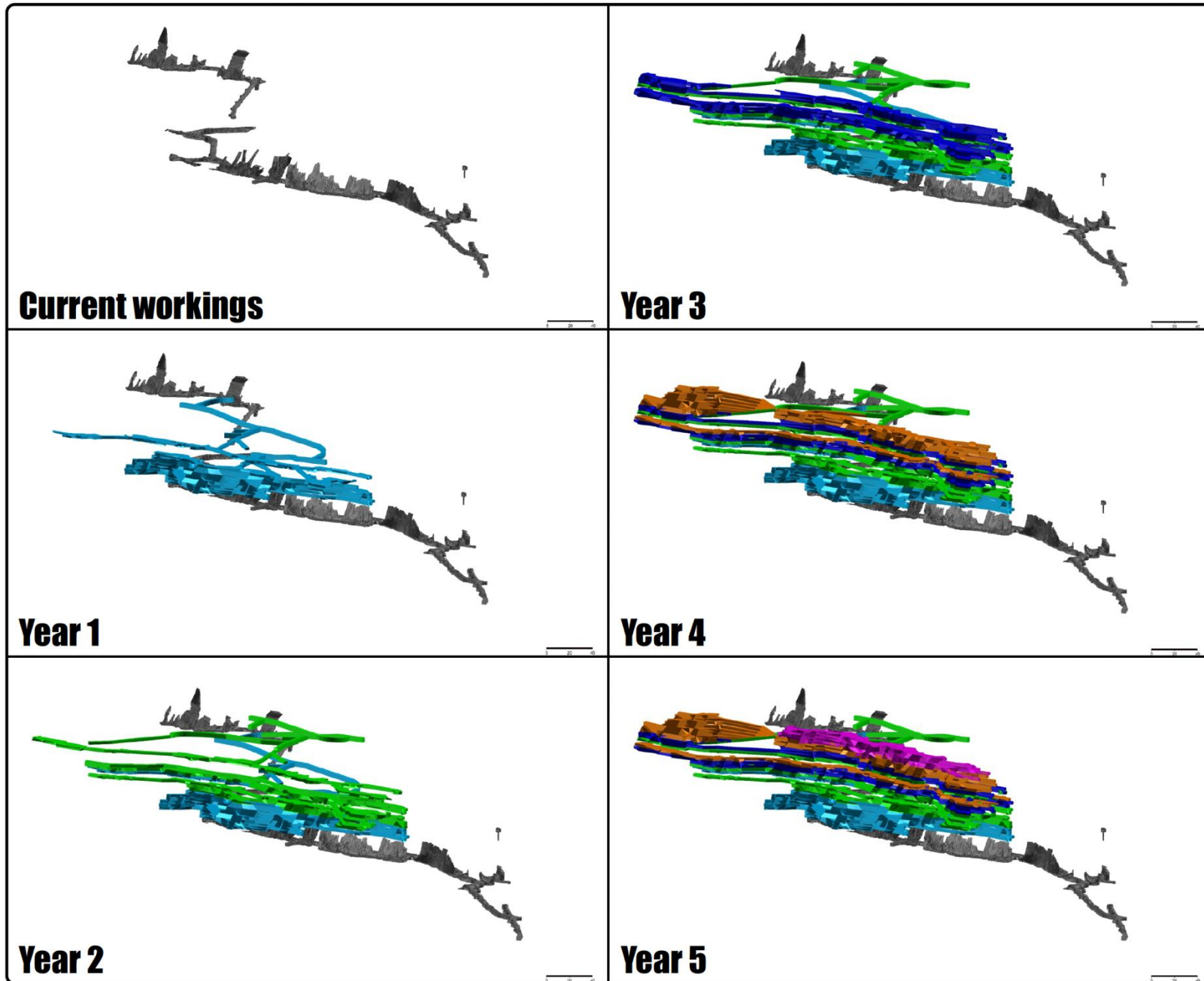
218,000 oz Au M&I

15 Year Mine Life

Class	Tonnes	Au (g/t)	Ag (g/t)	Au Oz	Ag Oz
Measured	136,000	10.32	57.31	45,000	250,000
Indicated	662,000	8.15	41.19	173,000	876,000
Inferred	85,000	6.02	26.13	16,000	71,000

3.5 g/t cut-off

Five Year Mine Plan



GOLD PRICE SENSITIVITY

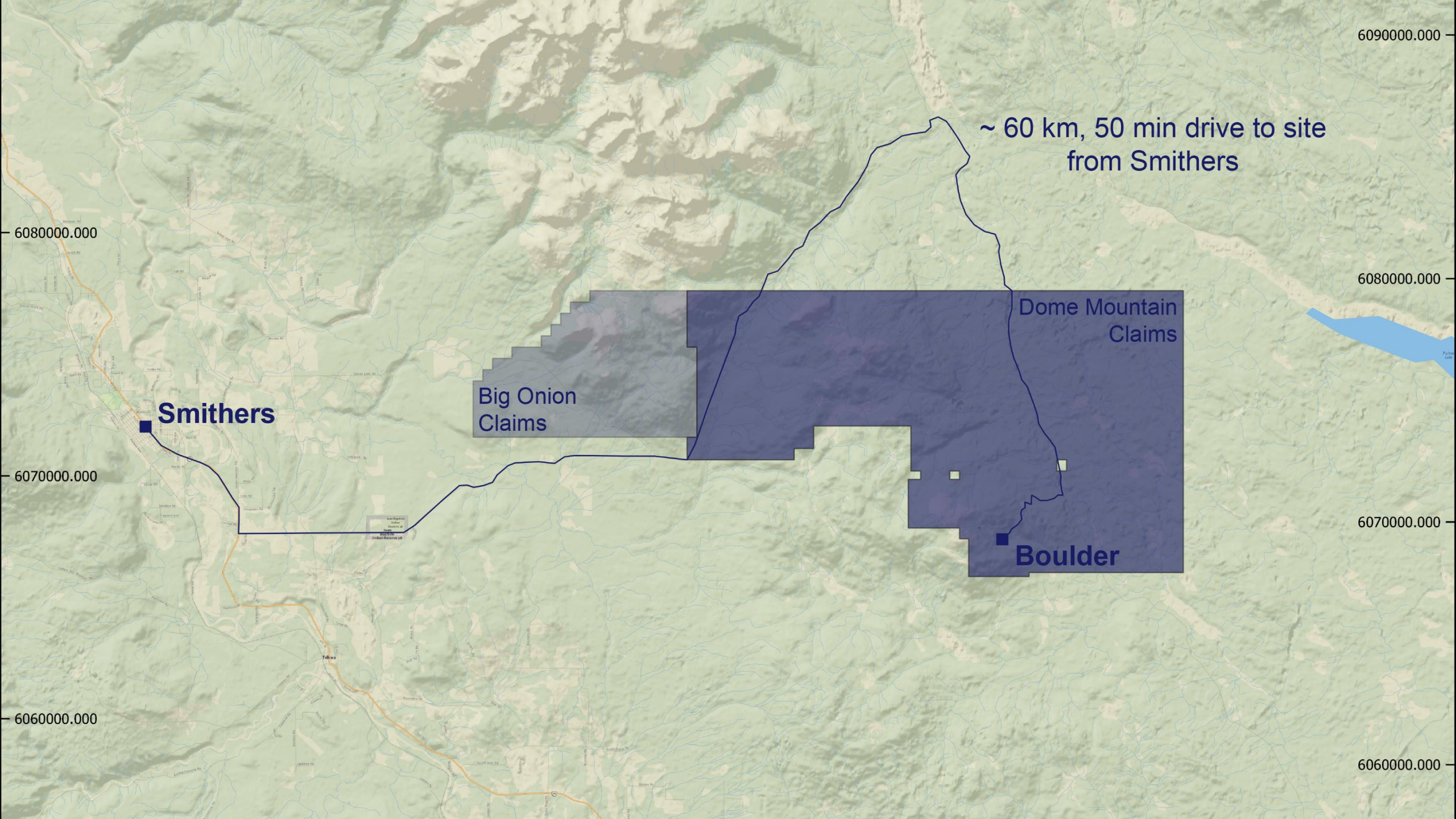
55,000 Tonnes / Yr

Gold Price	Production / Year	USD Revenue / Yr	CDN Revenue / Yr	USD Free Cash Flow	CDN Free Cash Flow
\$2600	15,000 oz	\$39,000,000	\$54, 210,000	\$9,000,000	\$12,500,000
\$3300	15,000 oz	\$49,500,000	\$68, 805,000	\$14,965,000	\$20,800,000
\$4000	15,000 oz	\$60,000,000	\$83,400,000	\$23,600,000	\$32,800,000

GOLD PRICE SENSITIVITY

75,000 Tonnes / Yr

Gold Price	Production / Year	USD Revenue / Yr	CDN Revenue / Yr	USD Free Cash Flow	CDN Free Cash Flow
\$2600	20,000 oz	\$52,000,000	\$72,280,000	\$11,960,000	\$16,624,400
\$3300	20,000 oz	\$66,000,00	\$91,740,000	\$19,900,000	\$27,661,000
\$4000	20,000 oz	\$80,000,000	\$111,200,000	\$31,400,000	\$43,700,000



~ 60 km, 50 min drive to site
from Smithers

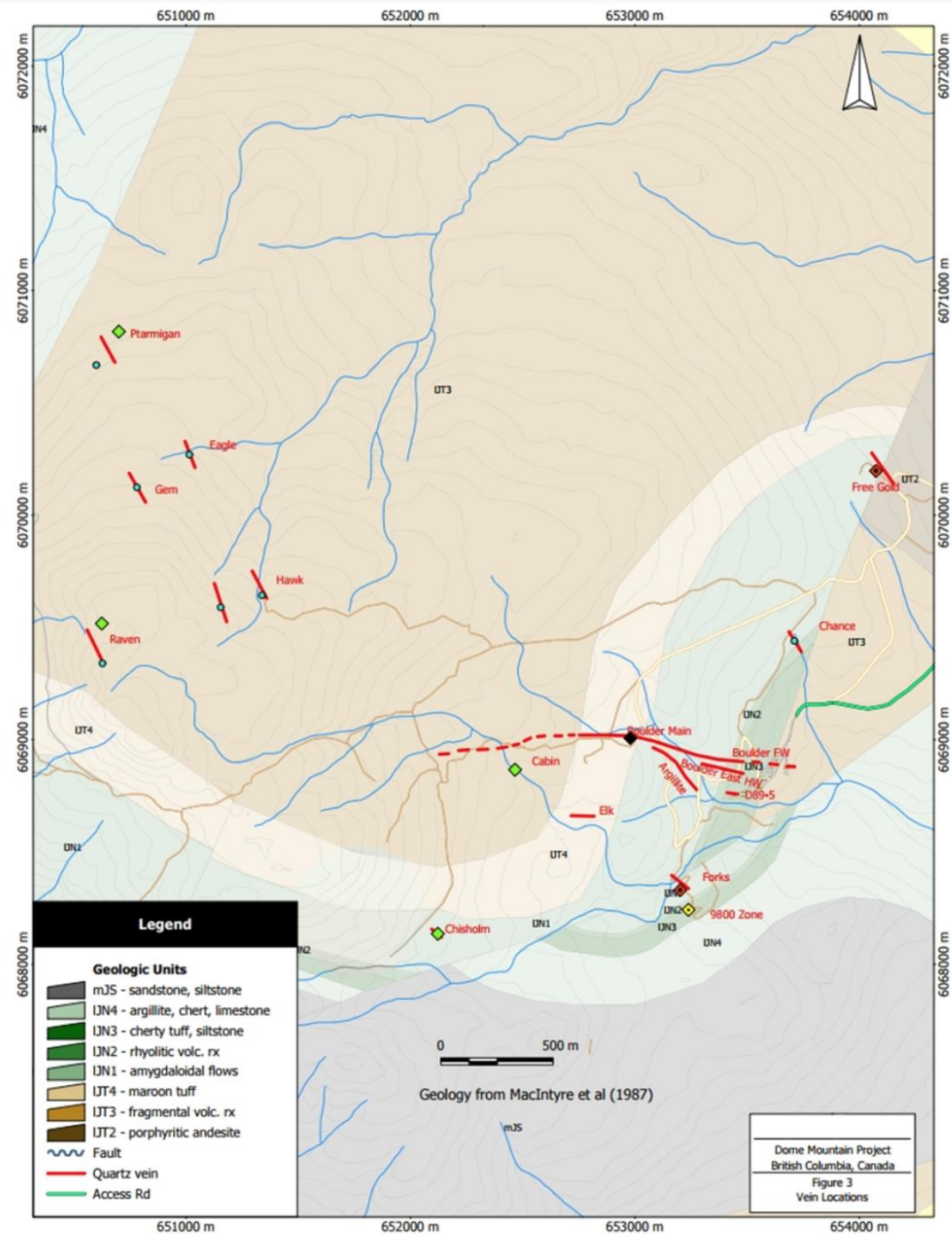
Smithers

**Big Onion
Claims**

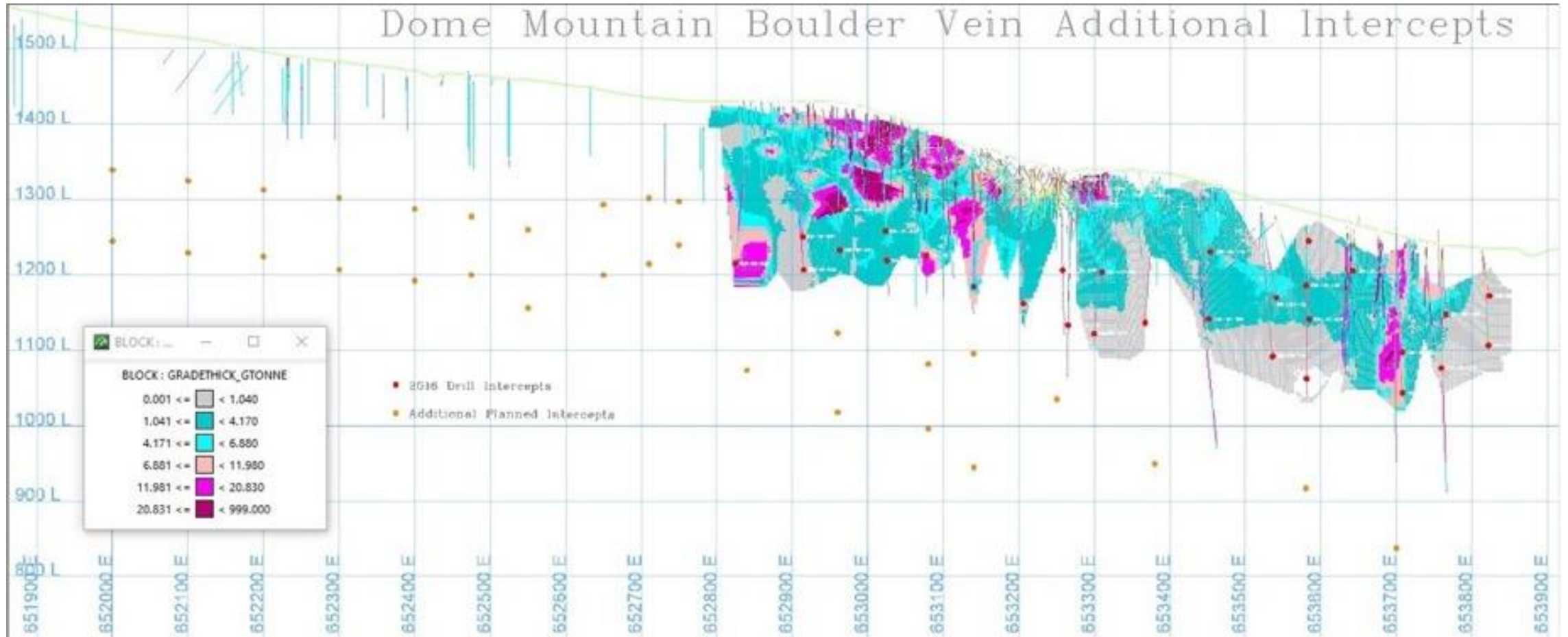
**Dome Mountain
Claims**

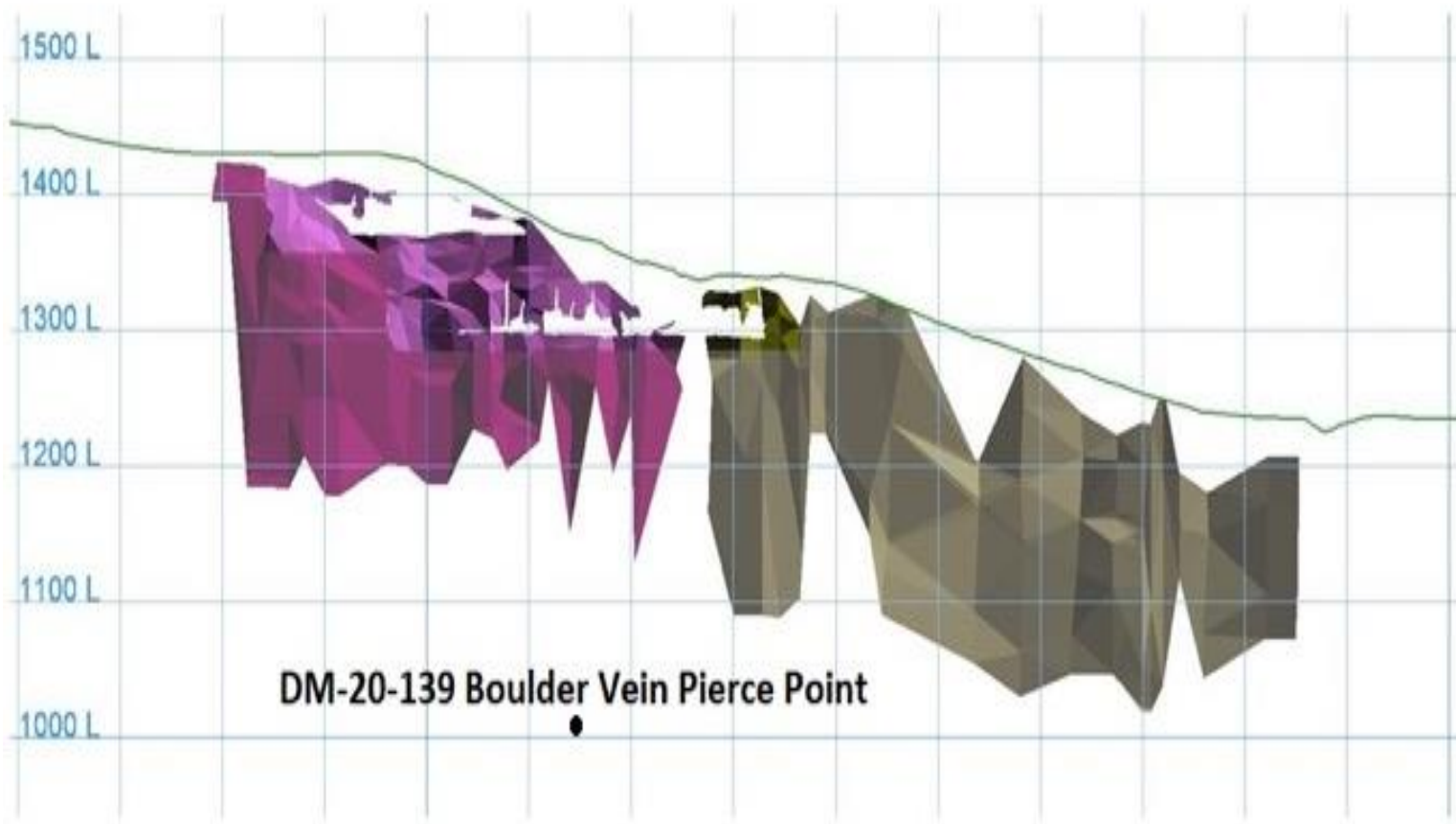
Boulder

Tolwa



Dome Mountain Boulder Vein Additional Intercepts





150 meters deeper than
the lowest elevation of
the Boulder Resource

3.13 meters - **17.69 g/t Au**
and 70.40 g/t Ag (including
0.65 meters **running 48.4 g/t Au**
and 95 g/t Ag).

MORE HIGH GRADE INTERCEPTS

DM-20 - 132

*25.92 g/t Au and 169.46 g/t Ag
over 4.52 meters*

DM-20 - 135

*53.76 g/t Au and 22.7 g/t Ag
over 2.2 meters*

DM-21 - 160

*24.07 g/t Au and 127.92 g/t Ag
over 3 meters*

DM-22 – 232

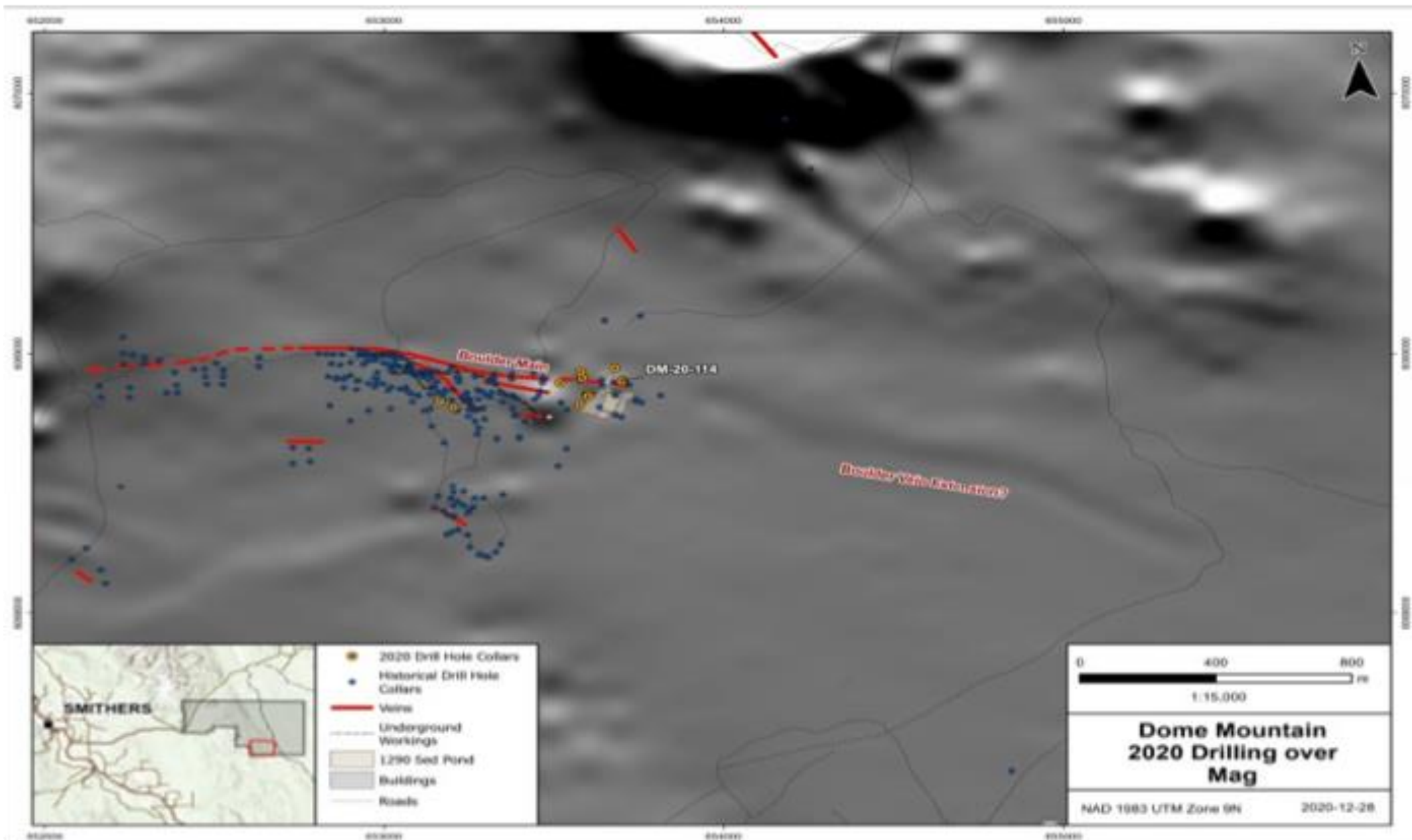
*14.8 g/t Au and 38.3 g/t Ag
over 7.3 meters*

DM-22 - 232

*11.78 g/t Au and 39.9 g/t Ag
over 7.7 meters*

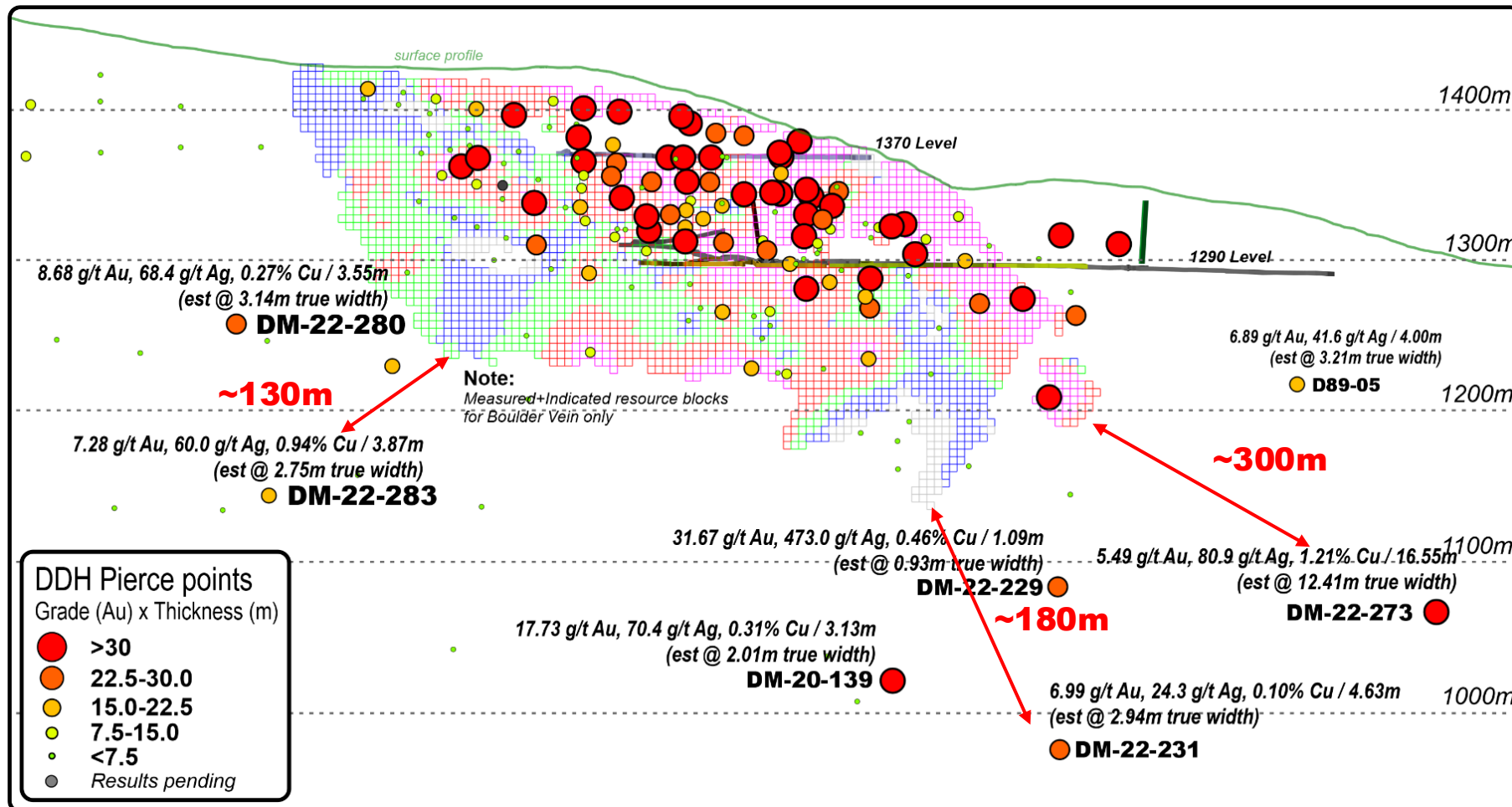
DM-22 - 273

*11.02 g/t Au and 115.8 g/t Ag and 2.31% Cu
over 5.65 meters*



The Dome Mountain Mine

Boulder Vein

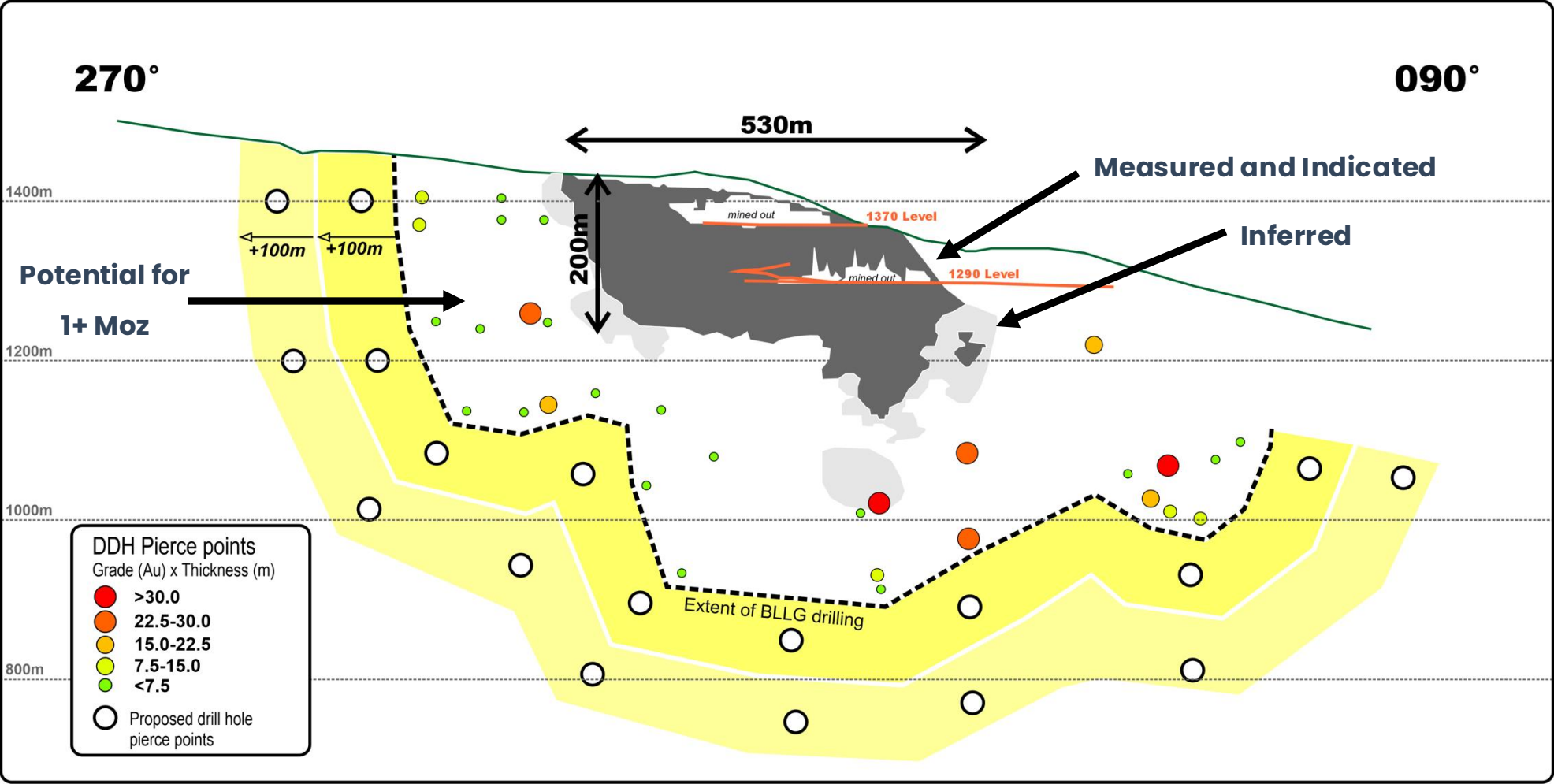


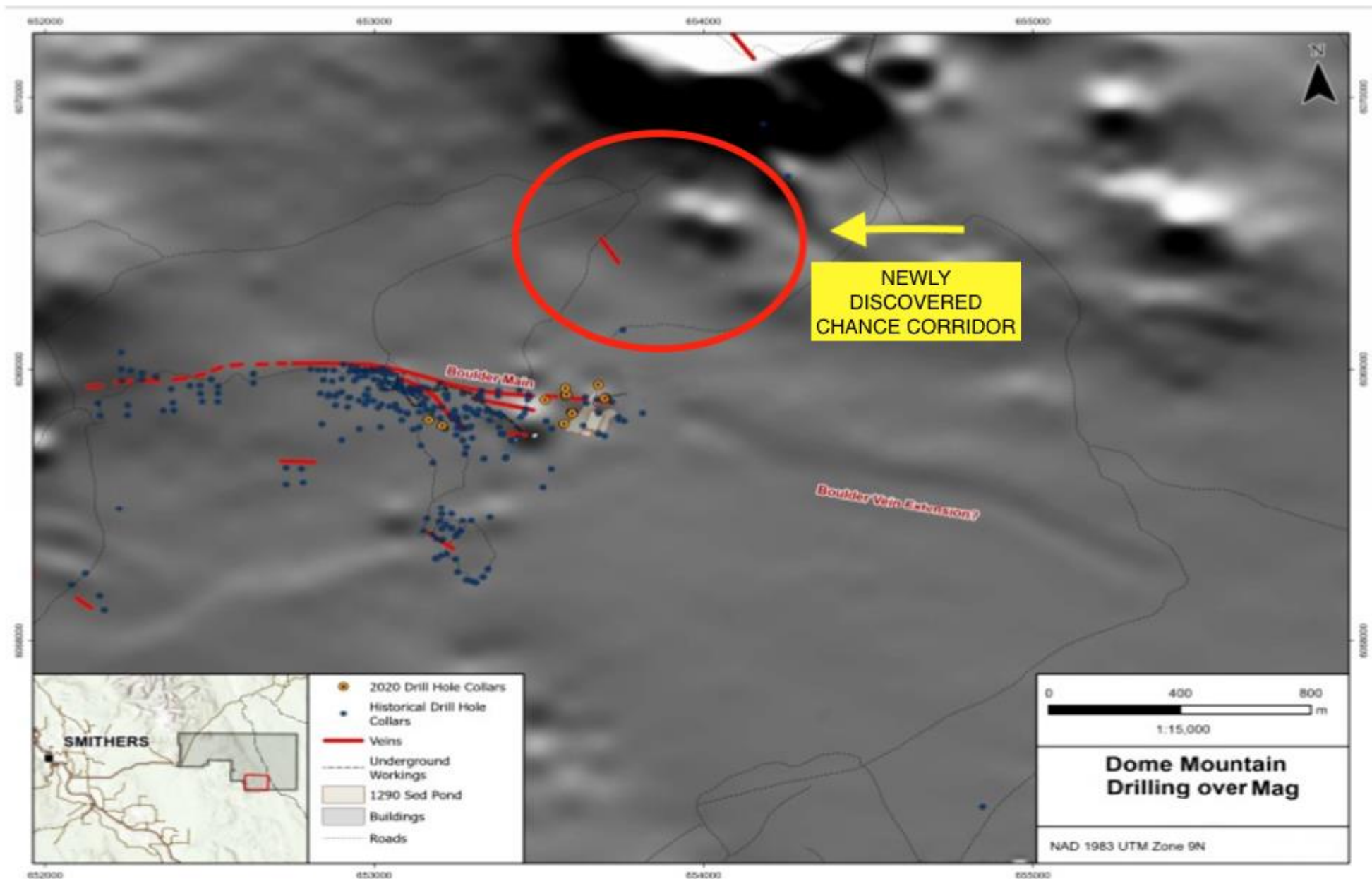
Longitudinal section of Boulder Vein
resource model (ACS, 2022)

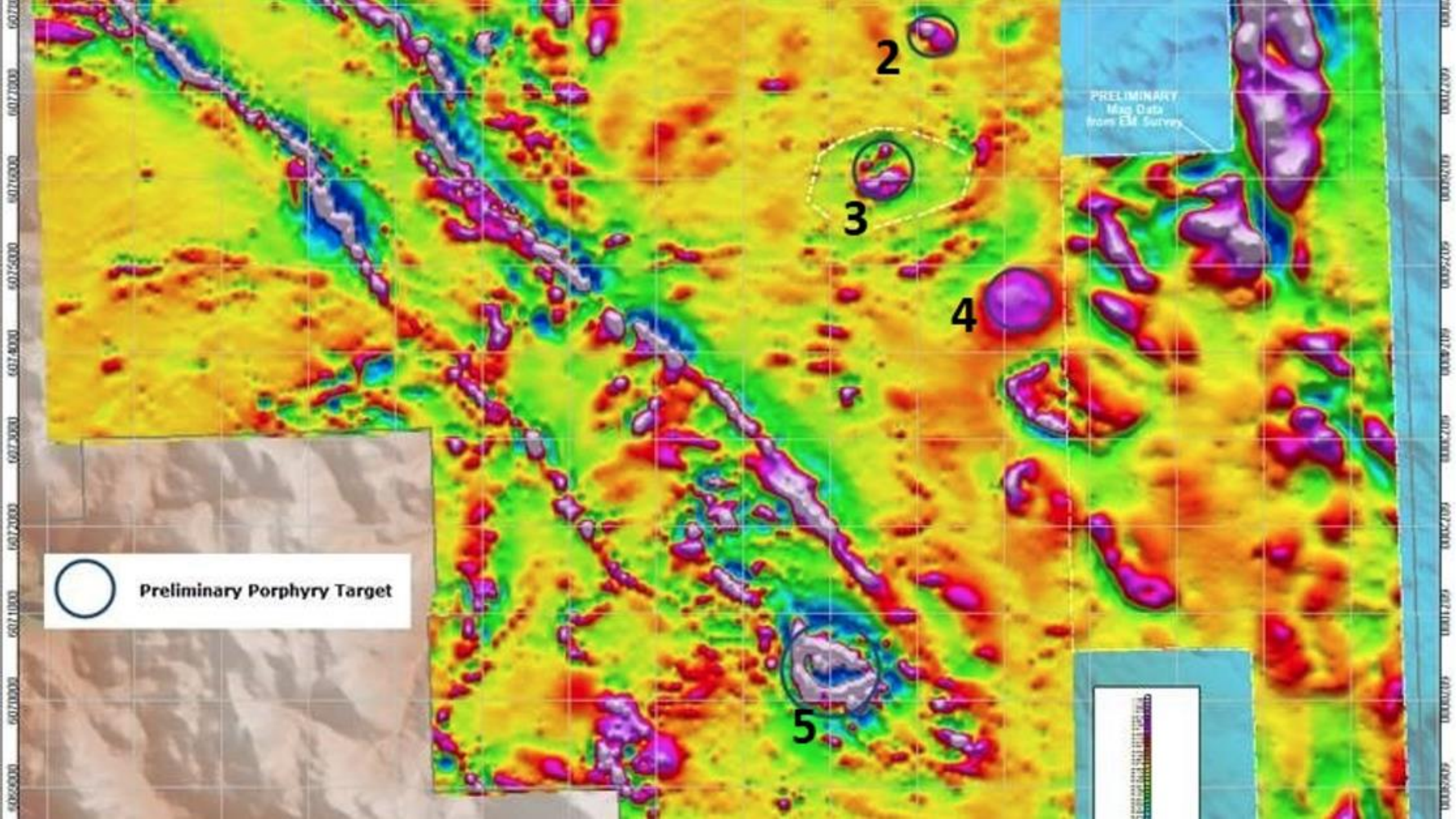
**NOTE: Resource blocks shown are
associated with Boulder Vein proper**

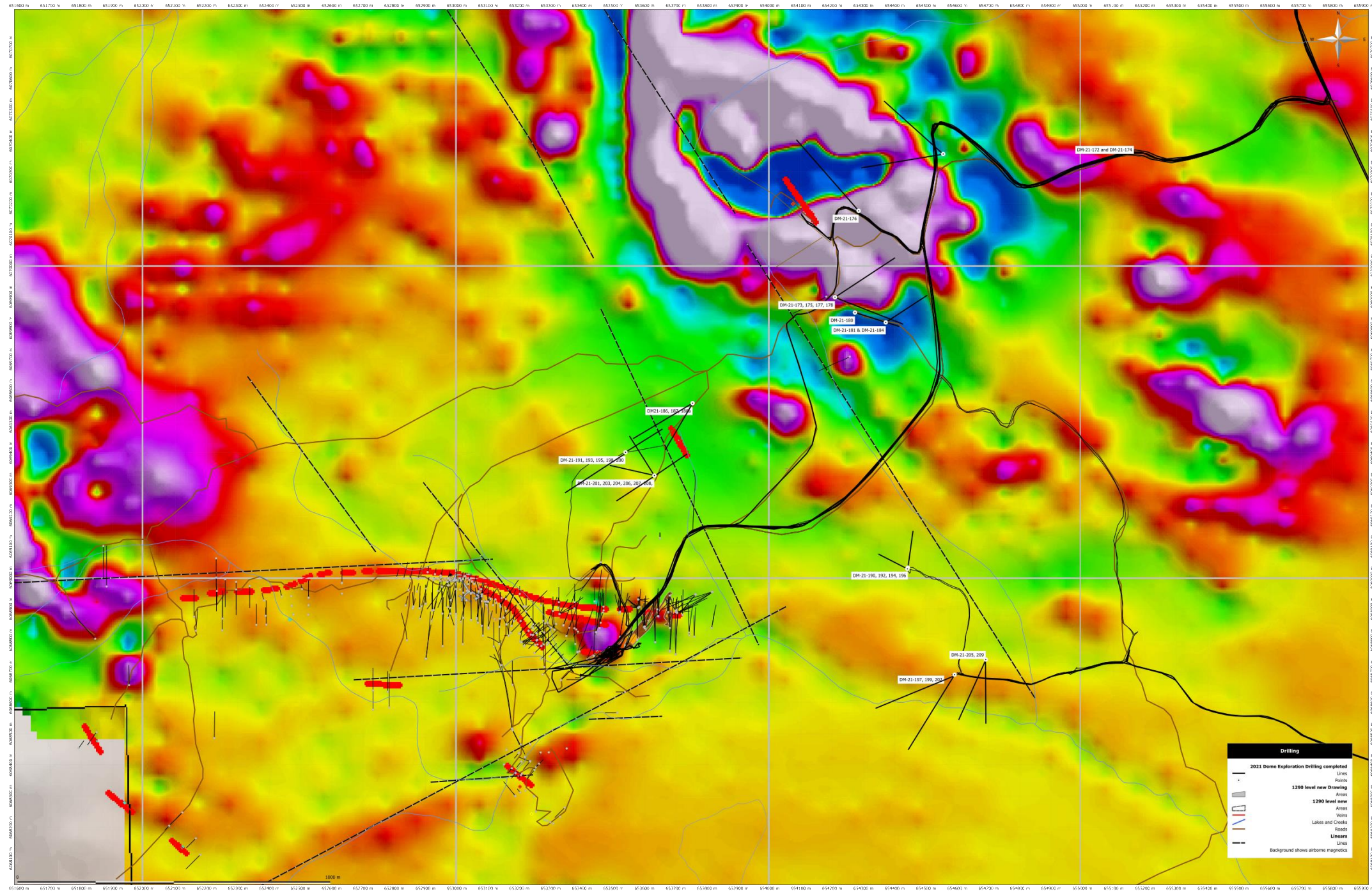
The Dome Mountain Mine

Resource Growth Potential









**FULL SUPPORT FROM
LAKE BABINE NATION**

**Respect the
“yintah”**





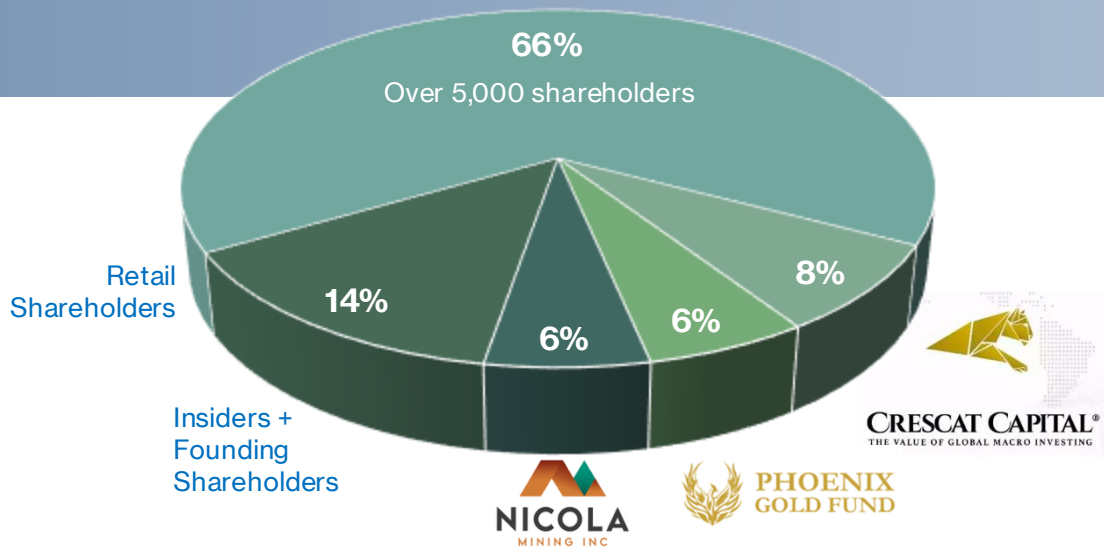








Blue Lagoon Resources Corporate Info



Blue Lagoon Resources		
CSE: BLLG	OTCQB: BLAGF	FSE: 7BL
Shares Issued & Outstanding		140,778,781
Warrants		11,657,136
Options		8,667,500
Shares Fully Diluted		161,103,417
52 week High/Low		\$0.47/\$0.08
Market Capitalization		\$59,127,088

Note: The Dome Mountain Mine holds approx. \$850,000 in debt – payable *only* after commercial production begins and over a period of 3 years

1-Year Chart for BLLG



Granted Mining Permit for Dome Mountain Gold Mine



THANK YOU

**BLUE
LAGOON**
RESOURCES



1200 – 750 West Pender St.
Vancouver, BC, V6C 2T8
Canada



www.bluelagoonresources.com



rana@ranavig.com



+1 604 218-4766

CSE: BLLG | FSE: 7BL | OTCQB: BLAGF