



DELIVERING A GENERATIONAL GOLD PROJECT IN THE HEART OF CANADA

BEAVER CREEK PRECIOUS METALS SUMMIT
SEPTEMBER 2025

TSXV:AUXX | OTCQB:GSHRF | FRA:8X00

DISCLAIMERS

Introduction

Gold X2 Mining Inc. ("Gold X2" or the "Company") is an emerging junior gold development company, and owns the Moss Gold Project located in Ontario. The Company is supported by an industry-leading management group, board of directors, and advisory board. Gold X2 is well positioned and well financed to advance the Moss Gold Project through the next stages of exploration and development.

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No securities exchange, securities commission or other regulatory authority or similar authority has approved nor disapproved or reviewed or in any way passed upon this presentation or the merits of the securities of the Company, and any representation to the contrary is an offence.

All information is presented in Canadian dollars unless otherwise stated, as of the date indicated on the face page of this presentation.

Peter Flindell, VP Exploration, is the Qualified Person as defined by NI 43-101, and has prepared and approved the technical data and information in this presentation.

| GOLD X2 AT A GLANCE

A TOP 10 AMBITION

Gold X2 is a growth-oriented gold company focused on exploring & developing the 100% owned Moss Gold Project in Ontario and advancing it towards the potential of being a top ten Gold Producer in Canada.

*Moss Gold Indicated Mineral Resource of 1.535M ounces grading 1.23 grams per tonne gold (g/t Au), contained within 38.96 million tonnes and Inferred Mineral Resource of 5.198M ounces grading 1.11 grams per tonne gold (g/t Au), contained within 146.24 million tonnes. * For more information on the Mineral Resource Estimate titled "Important Information on the Mineral Resource Estimate" and 43-101 Technical Report and Updated Mineral Resource Estimate, effective January 31, 2024.



Large Scale Mineral Resource Estimate

1.535M oz Au (Indicated) at 1.23 g/t Au and
5.198M oz Au (Inferred) at 1.11 g/t Au*



Multi-Purposed Active 50,000m Drill Program

- Grade control drilling to define spacing for future infill drill program (21,000m)
- Follow up at drilling at high-priority targets + regional exploration (29,000m)



Updated MRE & PEA Planned for Q4 2025

Exploring potential for higher grades in the Early Production stage to accelerate cash flow and de-risk the project along side updated Resource



Exceptional Infrastructure & Access

Ability to support district-scale mining camp with ready access to highway, power and ports



Strong Management, Technical Team & Board

Strategically backed with proven experience and track record of value creation

MOSS GOLD PROJECT LOCATION

A HIGHLY PROSPECTIVE GOLD JURISDICTION IN NORTHWESTERN, ONTARIO, CANADA WITH YEAR-ROUND EXPLORATION

CURRENT MINERAL RESOURCE ESTIMATE* (JAN 2024)

MRE

INDICATED

1.535M oz Au
AT
1.23 g/t Au

INFERRED

5.198M oz Au
AT
1.11 g/t Au

* For more information on the Mineral Resource Estimate titled "Important Information on the Mineral Resource Estimate" and 43-101 Technical Report and Updated Mineral Resource Estimate, effective January 31, 2024.



| THE TEAM

MANAGEMENT



Michael Henrichsen

CEO & Director

- Structural geologist and led the Torq technical team
- Previously the global structural geologist at Newmont, where his contributions significantly increased the reserves and resources base in the Ahafo district in Ghana

Newmont



Peter Flindell

VP Exploration

- +35 years of experience in mineral exploration and feasibility studies
- Led teams to discover, develop and expand several gold and copper mines in Southeast Asia, Central Asia, West Africa, Central Africa, Europe and Central America

Newmont



Erica Borgstrom

CFO CPA, CA

- +15 years of financial experience in publicly traded resource companies and professional services
- Previously the Corporate Controller at Enerplus, holding a Bachelor of Commerce from the Haskayne School of Business

enerPLUS



Sam Gibson

Vice President of Corporate Development

- +10 years of expertise in resource-focused finance, specializing in institutional sales, investment banking, and asset management
- Former Director and Head of Mining Sales at National Bank Financial,
- driving global mining coverage and international growth



BOARD OF DIRECTORS



Tom Obradovich | Director

- Mining exploration, development, & financing professional with 42+ years of experience



Brett Richards | Director

- Mining Executive with 35+ years of experience

KINROSS



David Stone | Director

- Professional Engineer with 40+ years of engineering and financial consulting



Shawn Khunkhun | Director

- Capital Markets Professional with 15+ years of experience



Joanna Pearson | Director

- CPA with 20+ years of experience serving multi-national mining clients



Kyle Hickey | Director

- Managing Director of SAF Group responsible for all metals & mining investments



GOLD X2 DETAILS

CAPITAL STRUCTURE

Ticker TSX.V:AUXX
OTCQB:GSHRF
FRA:8X00

Share Price * \$0.43

52 Week Low / High * \$0.23 - \$0.45

Market Cap * \$200.0M

Total Common Shares ** 465,027,652

Warrants ** 1,008,000

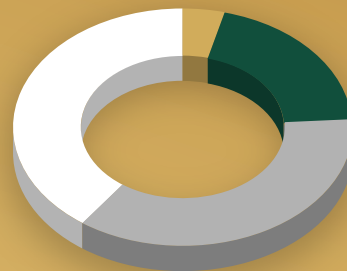
Options ** 25,672,976

RSUs ** 5,887,500

* As of September 3, 2025

** Effective August 30, 2025

SHAREHOLDER DISTRIBUTION



4% Board and Management
36% Institutional Investors
20% SAF Group + Lutry
40% Retail Investors

The Company has fulfilled its obligations regarding the Moss Gold Project acquisition, having made the final payment to Wesdome Gold Mines Ltd. ("Wesdome") and now owning the asset 100%. The final payment consisted of shares, and subsequently, the Company purchased the 1% Net Smelter Royalty (NSR) from Wesdome on July 21 for \$5.5 million in cash and \$2 million in shares at \$0.60 per share, thereby eliminating any future royalty obligations to Wesdome.

3 PILLARS FOR PROJECT ADVANCEMENT

GROWTH

- ✓ **Prolific Resource Growth**
exhibited since company inception
- ✓ **Planned MRE Update for Q4 2025**
incorporating exceptional results from the recently completed 2024/25 Winter drill program
- ✓ **Active 50,000m drill program**
 - **21,000m focused on grade control drilling** to define spacing for future infill drill program
 - **29,000m drilling at high-priority targets and under-explored targets** along 23 km of structural corridors (all within 5km of Moss Gold Deposit)

ECONOMIC STUDIES

- ✓ **PEA+ planned for Q4 2025**
with G-Mining leading effort
- ✓ Study to focus on **maximizing internal rate of return**
- ✓ **Potential for higher grades**
at start of production
- ✓ Setting groundwork for **Pre-Feasibility Study**

PERMITTING

- ✓ One-eighty consulting hired to lead external permitting team and advance ongoing community engagement and development of **strategic permitting plan**
- ✓ 4+ years of **environmental baseline** data completed
- ✓ **2 exploration agreements** signed with First Nations (2022)

| ACCESS TO INFRASTRUCTURE

THE MOSS PROJECT HAS ALL INFRASTRUCTURE TO SUPPORT A DISTRICT SCALE MINING CAMP



Highway 11 / Yonge Street
– Trans-Canada Highway

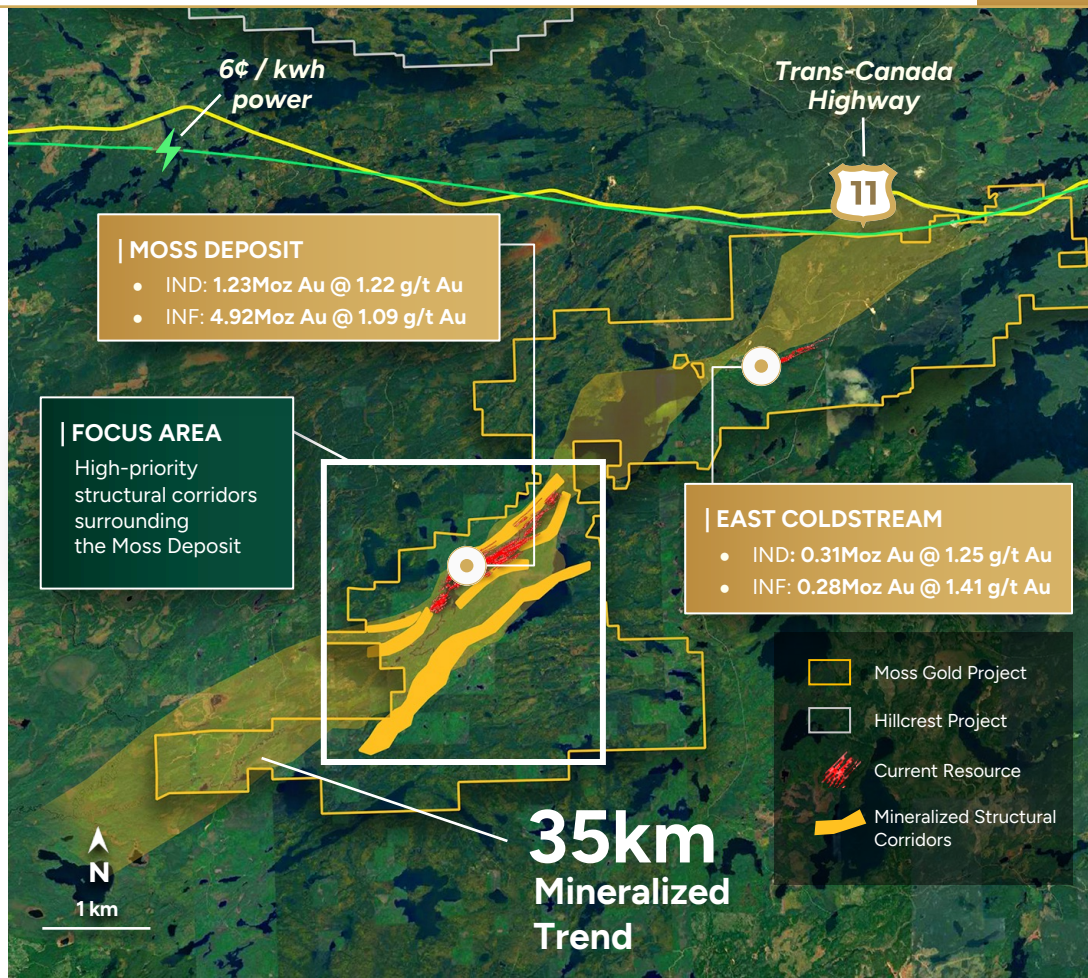


Access to Road, rail, power, deep water
port, water, skilled people & contractors



Power - \$0.06 / kwh power at project site

*Moss Gold Indicated Mineral Resource of 1.535M ounces grading 1.23 grams per tonne gold (g/t Au), contained within 38.96 million tonnes and Inferred Mineral Resource of 5.198M ounces grading 1.11 grams per tonne gold (g/t Au), contained within 146.24 million tonnes. * For more information on the Mineral Resource Estimate titled "Important Information on the Mineral Resource Estimate" and 43-101 Technical Report and Updated Mineral Resource Estimate, effective January 31, 2024.



UPCOMING CATALYSTS

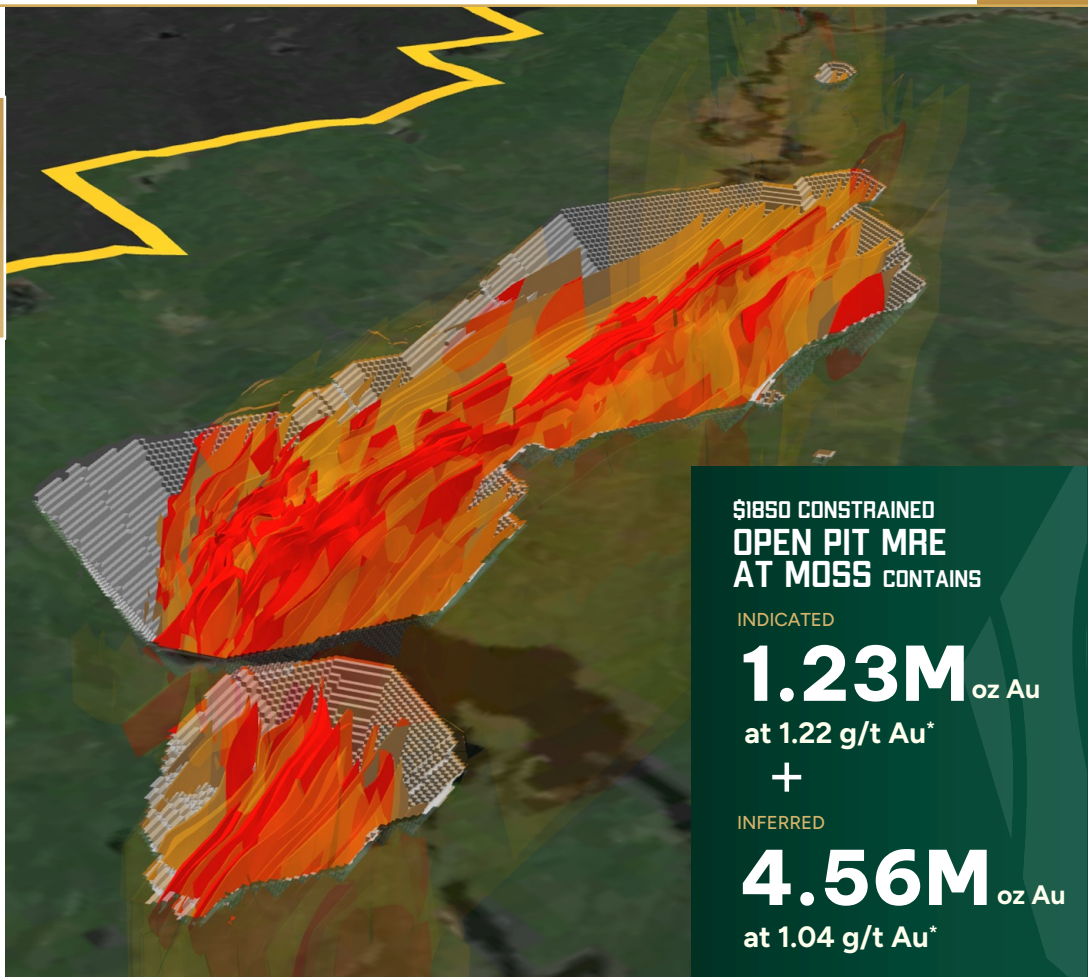
UPDATED MRE & PEA PLANNED FOR Q4 2025

G MINING: PEA+ LEVEL STUDY

Focus on developing high-grade starter pit for expedited CAPEX payback

- ✓ Generate optimum mine schedule to maximize sustainable grade
- ✓ Stage 1 starter pit contains highest grades in the deposit
- ✓ Deliver pre-PFS / pre-permitting work program

*Moss Gold Indicated Mineral Resource of 1.535M ounces grading 1.23 grams per tonne gold (g/t Au), contained within 38.96 million tonnes and Inferred Mineral Resource of 5.198M ounces grading 1.11 grams per tonne gold (g/t Au), contained within 146.24 million tonnes. * For more information on the Mineral Resource Estimate titled "Important Information on the Mineral Resource Estimate" and 43-101 Technical Report and Updated Mineral Resource Estimate, effective January 31, 2024.



\$1850 CONSTRAINED
OPEN PIT MRE
AT MOSS CONTAINS

INDICATED

1.23M oz Au

at 1.22 g/t Au*

+

INFERRED

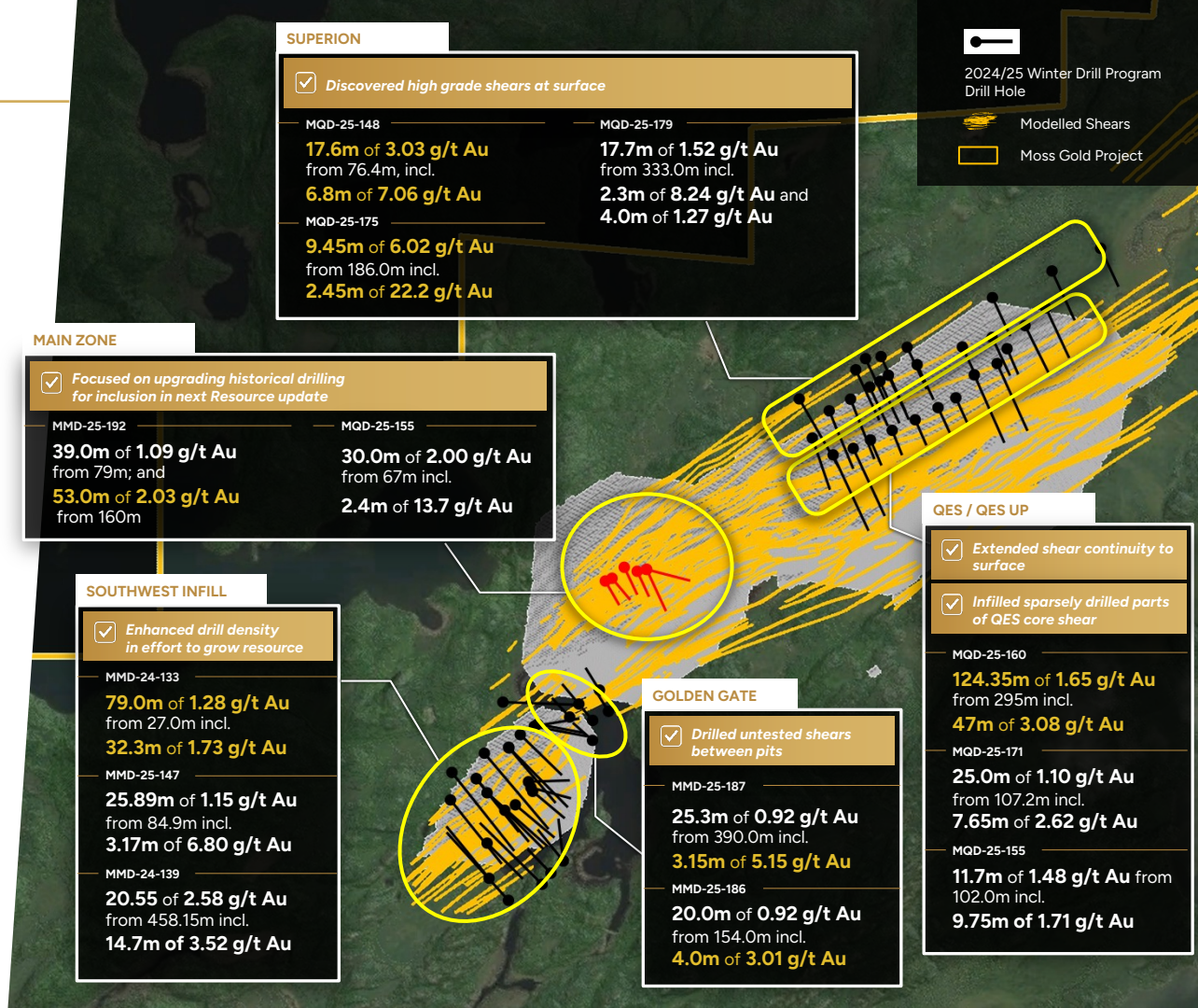
4.56M oz Au

at 1.04 g/t Au*

5 EXPANSION TARGETS

**focused on increasing ounces
& reducing strip ratio by
increasing drill density and
extending known mineralization**

- ✓ **Completed 20,000m drill program results** yet to be incorporated in Resource (MRE update planned Q4 2025)
- ✓ **Program targeted building additional ounces** within and adjacent to the conceptual open pit
- ✓ **Testing of deeper lateral extensions & infill drilling** at Superion and QES Up
- ✓ **Potential to increase Resource and enhance economics** with planned MRE Update & PEA+ for Q4 2025



SIZE & SCALE

MOSS RESOURCE IS OPEN AT DEPTH, ALONG STRIKE AND THROUGH PARALLEL STRUCTURES

WEST

EAST

SOUTHWEST ZONE

MAIN ZONE

QES ZONE

3.6 km

500mRL

0mRL

Primary Focus
for Expansion

Secondary
Priority

MMD-25-139

20.55m of 2.58 g/t Au
from 458.15m, incl.
14.7m of 3.52 g/t Au

MMD-25-165

12.9m of 2.64 g/t Au
from 243.4m, incl.
4.4m of 6.59 g/t Au

\$1850
pit

Part of 8 km Mineralized Trend

Drill Intercept Grades

> 1.00 g/t Au

0.35 – 1.00 g/t Au

Historic drilling shown with transparency

| CURRENT CAMPAIGN

ACTIVE MULTI-PURPOSE 50,000m DRILL PROGRAM

- ✓ **Grade Control Drilling (21,000m)**
Completion of 21,000m of tightly spaced drilling to define drill spacing for the upcoming infill drill program
- ✓ **Resource Expansion Drilling (24,000m)**
Targeted expansion of the Mineral Resource footprint at the QES Extension Zone + follow up on new, near surface high-grade Superion discovery
- ✓ **Regional Exploration (5,000m)**
Follow up on high priority areas identified in the winter regional exploration program targeting blue sky discovery potential within the Moss Block



| MOSS DEPOSIT

NEAR DEPOSIT TARGET GENERATION



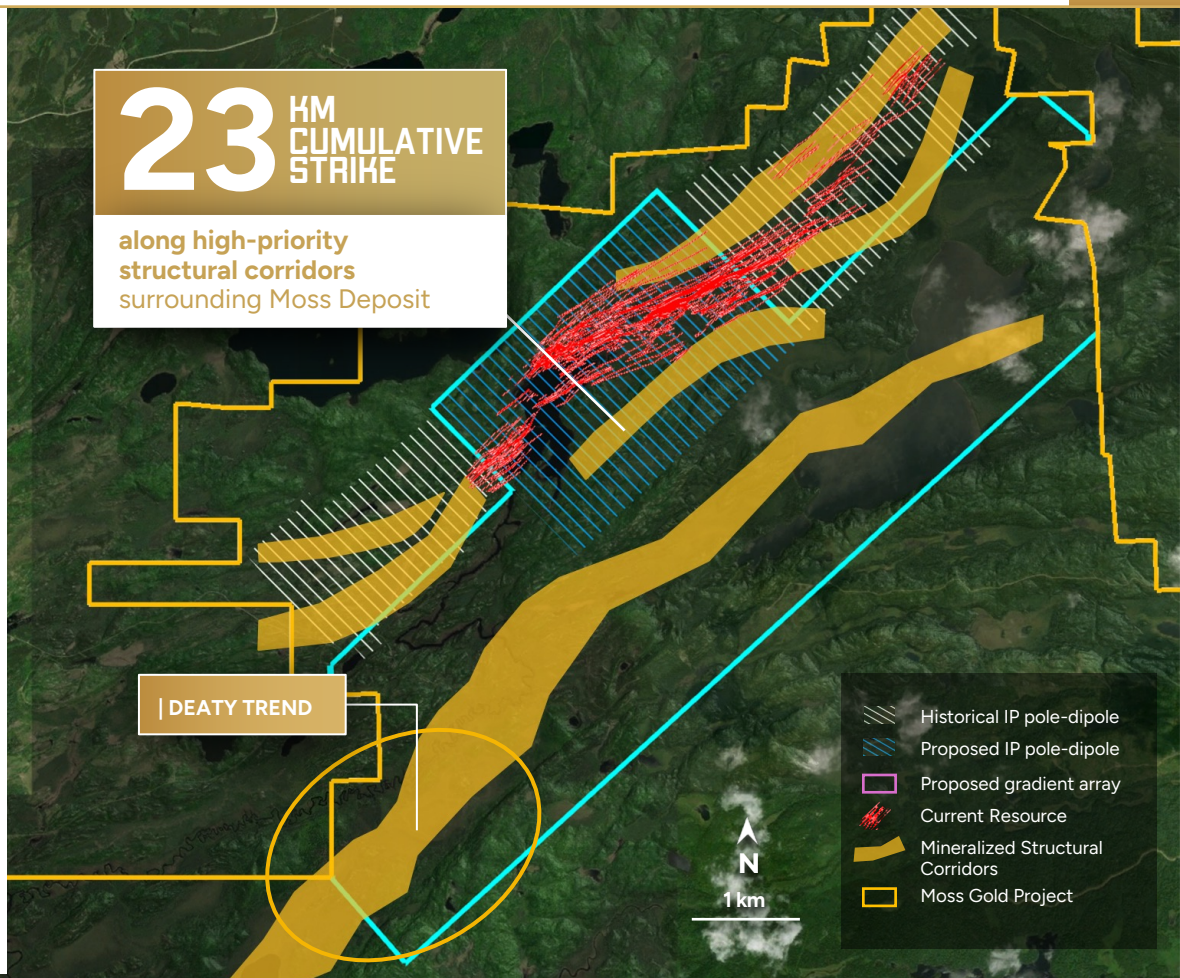
Ground geophysics over Moss to map signature and find analogues



40 line km IP pole-dipole over Moss deposit + selected lines over new targets



235 line km gradient array over Moss District



| ENGAGED ONE-EIGHTY

A FAST-TRACK TO PERMITTING

- ✓ **Focus on Critical Issues**
Identifying and addressing the top priorities to minimize risk and streamline efforts
- ✓ **Vesting Key Influencers**
Proactive early involvement in innovative fisheries offset solutions to build consensus
- ✓ **Proactive Indigenous Engagement**
Signed Impact Benefit Agreement (IBA) term sheet (2025). Securing support from key Indigenous Nations early, ideally before entering the Environmental Assessment (EA) process.
- ✓ **Crafting a Powerful Narrative**
Developing compelling stories to drive public and government relations campaigns effectively
- ✓ **Ensuring Accountability**
Advocating for fairness and efficiency with regulators and government, proposing regulatory improvements, and driving permitting efficiencies
- ✓ **Building a Strong Consultation Record**
Demonstrating that the duty to consult Indigenous Nations has been met, ensuring compliance and trust

one-eighty

Clients include



Teck



BARRICK

EA Timelines in Canada
Mining Projects

Average **4.6** yrs

Fastest **2.0** yrs

DELIVERING A GENERATIONAL GOLD PROJECT



**Large Scale
Mineral
Resource
Estimate**
(Jan 2024)

INDICATED

1.535M at 1.23 g/t Au*
oz Au

INFERRED

5.198M at 1.11 g/t Au*
oz Au



Active 50,000m Drill Program

- Grade control drilling to define spacing for future infill drill program (21,000m)
- Follow up at drilling at high-priority targets + regional exploration (29,000m)



Excellent metallurgy gold recoveries
with 92% at the Moss Deposit



Updated MRE & PEA Planned for Q4 2025

Exploring potential for higher grades in the Early Production stage to accelerate cash flow and de-risk the project along side updated Resource



Infrastructure in place to support a district-scale mining camp including access to highway, and power



Strong management, technical team and board, strategically backed with proven experience and track record of value creation



Attractive value proposition with tight share structure
and significant leverage to rising gold prices

*Moss Gold Indicated Mineral Resource of 1.535M ounces grading 1.23 grams per tonne gold (g/t Au), contained within 38.96 million tonnes and Inferred Mineral Resource of 5.198M ounces grading 1.11 grams per tonne gold (g/t Au), contained within 146.24 million tonnes. * For more information on the Mineral Resource Estimate titled "Important Information on the Mineral Resource Estimate" and 43-101 Technical Report and Updated Mineral Resource Estimate, effective January 31, 2024.



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FOR MORE INFORMATION, PLEASE CONTACT

Michael Henrichsen

CEO & Director

✉ info@goldx2.com

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450 Commerce Place, 400 Burrard Street, Vancouver, BC, V6C 3A6



GoldX2.com

APPENDICES

FORWARD LOOKING STATEMENTS

Forward-Looking Information

This presentation contains “forward looking statements” regarding the Company within the meaning of applicable securities legislation, including statements as to future events, results and plans. Forward-looking statements are sometimes but not always identified by such words as “targeted”, “can”, “will”, “anticipates”, “projects”, “expects”, “intends”, “likely”, “plans”, “should”, “could” or “may” or grammatical variations thereof. These include, without limitation, statements with respect to: Company’s goals and vision; mining operations, the Company’s exploration targets; anticipated mineral recoveries, projected quantities of future mineral production; the potential for higher grades at the start of production; the delivery of a pre-feasibility work program; the completion of a preliminary economic assessment and the timing thereof; the focus of the preliminary economic assessment level study; the focus of the expansion targets; details regarding the proposed drill program; the focus of the drill program; the expected economic impact for future resource updates following the PEA studies; environmental initiatives; the upcoming stage 2 archaeology; interpretation of drill results and other technical data; anticipated development, expansion and exploration activities; viability of the Company’s projects and properties; possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company’s future exploration on its properties; information with respect to grades from sampling results and drilling results; the accessibility of future exploration activities at the Company’s properties; and other statements that are not historical facts.

These forward-looking statements reflect the Company’s current beliefs and are based on information currently available to the Company and assumptions the Company believes are reasonable. The Company has made various assumptions, including, among others, that: the historical information related to the Company’s properties is reliable; the Company’s operations are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore and develop the Company’s properties; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company’s current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; budgeted costs and expenditures are and will continue to be accurate; and the effects of the ongoing military conflict in Ukraine and the Middle East on the operations of the Company will remain consistent with the Company’s expectations.

Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: public health threats; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities; accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements; the ongoing military conflict in Ukraine and the Middle East; and other risk factors set out in the Company’s public disclosure documents.

Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company’s control. Consequently, all of the forward looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company.

The information contained in this presentation is derived from management of the Company and otherwise from publicly available information and does not purport to contain all of the information that an investor may desire to have in evaluating the Company. The forward-looking statements and information in this presentation speak only as of the date of this presentation and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. Although the Company believes that the expectations reflected in the forward-looking statements and information are reasonable, there can be no assurance that such expectations will prove to be correct. Because of the risks, uncertainties and assumptions contained herein, prospective investors should not read forward-looking information as guarantees of future performance or results and should not place undue reliance on forward-looking information. Nothing in this presentation is, or should be relied upon as, a promise or representation as to the future.

To the extent any forward-looking statement in this presentation constitutes “future-oriented financial information” or “financial outlooks” within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Company’s actual financial position and results of operations may differ materially from management’s current expectations and, as a result, the Company’s revenue and expenses. The Company’s financial projections were not prepared with a view toward compliance with published guidelines of International Financial Reporting Standards and have not been examined, reviewed or compiled by the Company’s accountants or auditors. The Company’s financial projections represent management’s estimates as of the dates indicated thereon.

APPENDIX

IMPORTANT INFORMATION ON THE MINERAL RESOURCE ESTIMATE

Current Mineral Resource Estimate (January 31, 2025)

		Tonnes (Mt)	Grade (g/t Au)	Metal (Koz Au)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz Au)
Moss							
OPEN PIT	Core Shears	19.95	1.39	893	56.32	1.39	2,525
	Marginal Shears	11.35	0.92	335	70.31	0.81	1,836
	Low Grade Halo				10.21	0.62	202
	Subtotal	31.30	1.22	1,228	136.84	1.04	4,563
	Underground				3.22	3.43	355
	Moss Total	31.30	1.22	1,228	140.07	1.09	4,919
East Coldstream							
	Open Pit	7.67	1.25	307	5.36	1.15	198
	Underground				0.82	3.10	82
	Coldstream Total	7.67	1.25	307	6.18	1.41	280
	Grand Total	38.96	1.23	1,535	146.24	1.11	5,198

1. The 2024 Moss Mineral Resources were estimated and classified in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") "Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines" dated November 29, 2019, and the CIM "Definition Standards for Mineral Resources and Mineral Reserves" dated May 10, 2014.

2. Mr. Michael Dufresne, M.Sc., P.Geol., P.Geo. and Mr. Warren Black, M.Sc., P.Geo. both of APEX Geoscience Ltd. ("APEX") qualified persons as defined by NI 43-101, are responsible for completing the updated mineral resource estimation, effective January 31, 2024.

3. Mineral resources that are not mineral reserves have no demonstrated economic viability. No mineral reserves have been calculated for Moss. There is no guarantee that any part of the mineral resources discussed herein will be converted to a mineral reserve in the future.

4. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, market, or other relevant factors.

5. The quantity and grade of reported Inferred Resources is uncertain, and there has not been sufficient work to define the Inferred Mineral Resource as an Indicated or Measured Mineral Resource. It is reasonably expected that most of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.

6. The historical underground voids from mining in any of the deposit areas have been removed.

7. All figures are rounded to reflect the relative accuracy of the estimates. Totals may not sum due to rounding. Resources are presented as undiluted and in situ.

8. Tonnage estimates are based on individually measured and calculated bulk densities for geological units ranging from 2.68 to 2.89 g/cm³. Overburden density is set at 1.8 g/cm³.

9. Metal prices are US\$1,850/oz Au with a revenue factor of 1 and recovery of 90% for Moss and 95% for East Coldstream.

10. Open-pit resource economic assumptions are mining costs of US\$2.25/waste tonne, \$3.00/ore tonne, flotation-leaching processing costs of US\$9.50 per tonne, and mine-site administration costs of US\$2.10 per tonne processed.

11. Open-pit resources comprise blocks constrained by the pit shell resulting from the pseudoflow optimization using the open-pit economic assumptions and 50° pit slopes.

12. Underground resource economic assumptions are US\$75/tonne for mining mineralized and waste material and US\$9.50/tonne for processing. The underground resource mining assumptions are open pit stope mining method with a minimum mining width of 1.5m and a minimum stope volume equal to stope dimensions of 1.5m x 10m x 20m.

13. The Underground material below the open pit was manually constrained to continuous material above the gold cutoff (2.0 g/t) that met the minimum thickness and volume requirements. Resources not meeting these size criteria are included if they maintain a grade above the cutoff once diluted to the required size.