



Continuing a Legacy of Gold & Silver Discovery



**PRECIOUS METALS
SUMMIT | BEAVER CREEK**

Where the smart money goes prospecting™

INVESTOR PRESENTATION September 11th 2025

Cautionary Statement

This presentation contains forward-looking statements which reflect the expectations of management regarding the business development objectives and plans of Astra Exploration Inc. “Astra” or the “Company”. All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding exploration results, potential mineralization, future plans and objectives of the Company and mineral resources) are forward-looking statements. Forward-looking statements contained in this presentation are based on certain factors and assumptions regarding, among other things, the receipt of all necessary regulatory approvals, availability of necessary financing, potential mineralization on the properties proposed to be acquired, changes in commodity prices, changes in equity markets, changes to regulations affecting the Company's activities, the uncertainties involved in interpreting exploration results and other geological data and the other risks involved in the mineral exploration industry. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Readers are cautioned that forward-looking statements are not guarantees of future performance. There can be no assurance that such information and statements will prove to be accurate and actual results and future events could differ materially from those presented in such information and statements. This presentation does not constitute an offer of the securities described herein.

The technical data and information in this presentation has been reviewed and approved by Darcy Marud. Mr. Marud is a Practicing Member of the Association of Professional Geoscientists of Ontario and is a qualified person as defined under the terms of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

Disclaimer to United States Investors

The securities of the Company have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Astra Exploration Directors & Advisors



**BRIAN
MILLER**
CEO & Director

Brian began working in exploration and mining in 2005 where he began his career in operations, logistics and project management. His background in business & finance provides a well-rounded acumen. He was formerly CFO and VP of Business Development at Kiska Metals Corp, where his experience included operations, business development, asset valuation, capital markets and M&A.



**DAVID
CAULFIELD**
Advisor

Over 35 years of experience in the exploration industry. Co-founder of Equity Engineering, Rimfire Minerals, and C3 Alliance. Dave has a deep professional network and has served in multiple volunteer capacities including President of AME BC and Vice-Chair of Geoscience BC.



**DARCY
MARUD**
Independent Director

Led exploration teams involved in El Peñón and Mercedes mine discoveries. Over 35 years of experience in mining and exploration, with executive roles at Meridian Gold and Yamana Gold, which **included building the Cerro Moro Mine in Argentina's Deseado Massif.**



**CHARLES
FUNK**
Independent Director

Charles has over 13 years of experience in the mining industry with junior exploration and major mining companies. He is currently Technical Director at Vizsla Silver Corp where he **led the discovery of the Napoleon prospect at the Panuco gold-silver project** and is also the CEO of Heliostar Metals.

Astra Exploration Management



**BRIAN
MILLER**
CEO & Director

Brian began working in exploration and mining in 2005 where he began his career in operations, logistics and project management. His background in business & finance provides a well-rounded acumen. He was formerly CFO and VP of Business Development at Kiska Metals Corp, where his experience included operations, business development, asset valuation, capital markets and M&A.



**DIEGO
GUIDO**
Exploration Director

Diego is a globally-recognized Low Sulphidation Epithermal (LSE) expert with extensive field and research experience in Chilean and Argentinian deposits. **Credited with discovery of the Pingüino deposit in Santa Cruz, Argentina**, his previous roles include Senior Technical Advisor for Argentex Mining Corp, and VP Exploration at Austral Gold. Diego has provided consulting services to more than 25 mining companies.



**MAHESH
LIYANAGE**
CFO

Mahesh is a Chartered Professional Accountant with over 20 years of experience across diverse industries. He is the former CFO of Orogen Royalties and Mirasol Resources and is currently CFO for Vizsla Silver Corp. He owns a full-service accounting firm where he provides accounting and CFO services to multiple public companies.



**ROBERTO
ALARCON BITTNER**
VP & Country Manager, Chile
& Argentina

Mr. Alarcon has over 30 years combined experience in BusDev, legal and land with mining and exploration companies in the Americas and Europe, including over 15 years at Yamana/Meridian gold and over 12 years at Homestake Mining Company. His previous positions include VP Legal & Land - South America, VP & Senior Director - New Ventures, and VP, Country Manager - Chile.

Capital Structure



Strategic Investors Include:

- Michael Gentile, CFA (Bastion Asset Management)
- Peter Marrone (Chairman & CEO, Allied Gold)
- Mason Resources
- Simon Marcotte
- Agentis Capital



Management & Director Ownership: ~15%

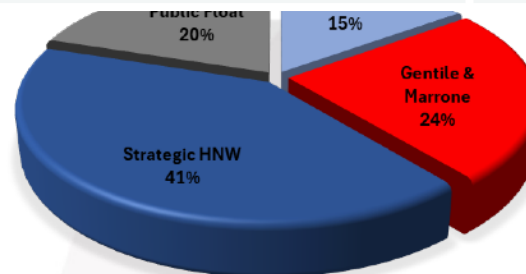


~80% ownership among 24 individuals

- Close ownership in a small, direct network of investors
- Group holds \$480K of Nov 2025 \$.10 warrants
- Shares issued in Nov 2025 have 12 month hold

Share Structure:




| | |
|---|----------|
| Issued & Outstanding | ~101.6M |
| Warrants 4.7M @ \$0.10 Nov 2025 1.3M @ \$0.18 April 2026 | ~6.0 M |
| Options 1.8M: February 2027 @ \$0.35 5.8M December 2029 @ \$0.13 0.2M May 2031 @ \$0.20 | ~7.8 M |
| Fully-Diluted | ~115.4 M |
| Market Cap (@ \$0.42) | ~\$42M |
| Cash (\$CAD) (Jun '25) | ~\$2.5M |



PORTFOLIO AT A GLANCE

Astra Exploration
is targeting large gold deposits

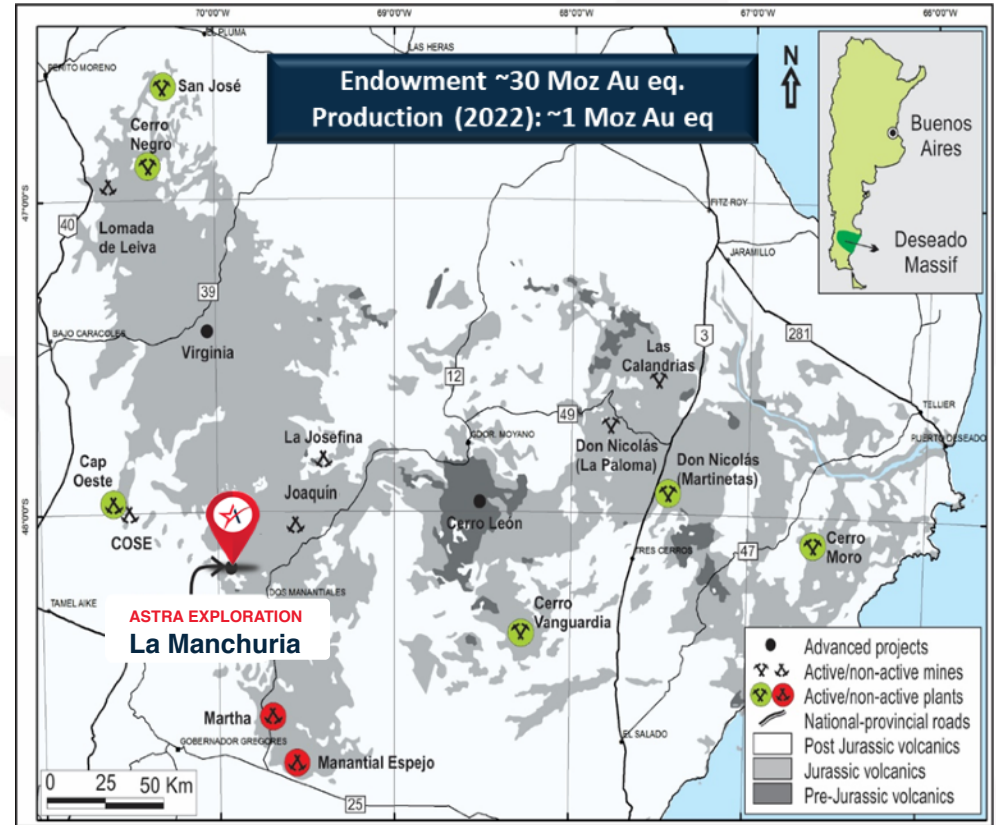
**Building a pipeline of company-making opportunities
in Argentina and Chile**

-  La Manchuria: Bonanza grade gold & silver – Argentina
Phase II drill program: Sept-Oct 2025
-  Pampa Paciencia: High grade gold – Chile
-  Cerro Bayo: Bulk tonnage gold – Chile



Deseado Massif Epithermal Gold & Silver

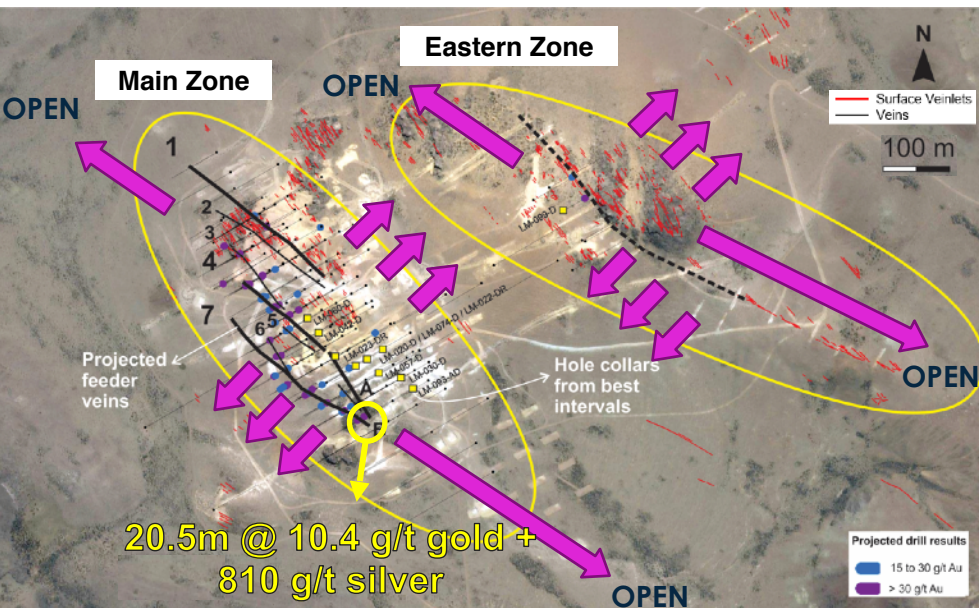
- ★ Mining friendly province of Santa Cruz
- ★ Host to world-class Cerro Negro (Newmont) and Cerro Vanguardia (AngloGold) mines
- ★ Multiple nearby mining operations
- ★ Availability of skilled labor
- ★ Leads Argentina Au & Ag production (57%)¹
- ★ New investment incentive regime²



1: www.argentina.gob.ar

2: <https://www.bnamerica.com/en/news/the-large-investment-incentive-regime-rigi-is-a-relevant-factor-for-the-development-of-argentina>

La Manchuria Opportunity: Discover High-Grade Epithermal Feeder Zones



Multiple bonanza-grade intercepts – open in all directions



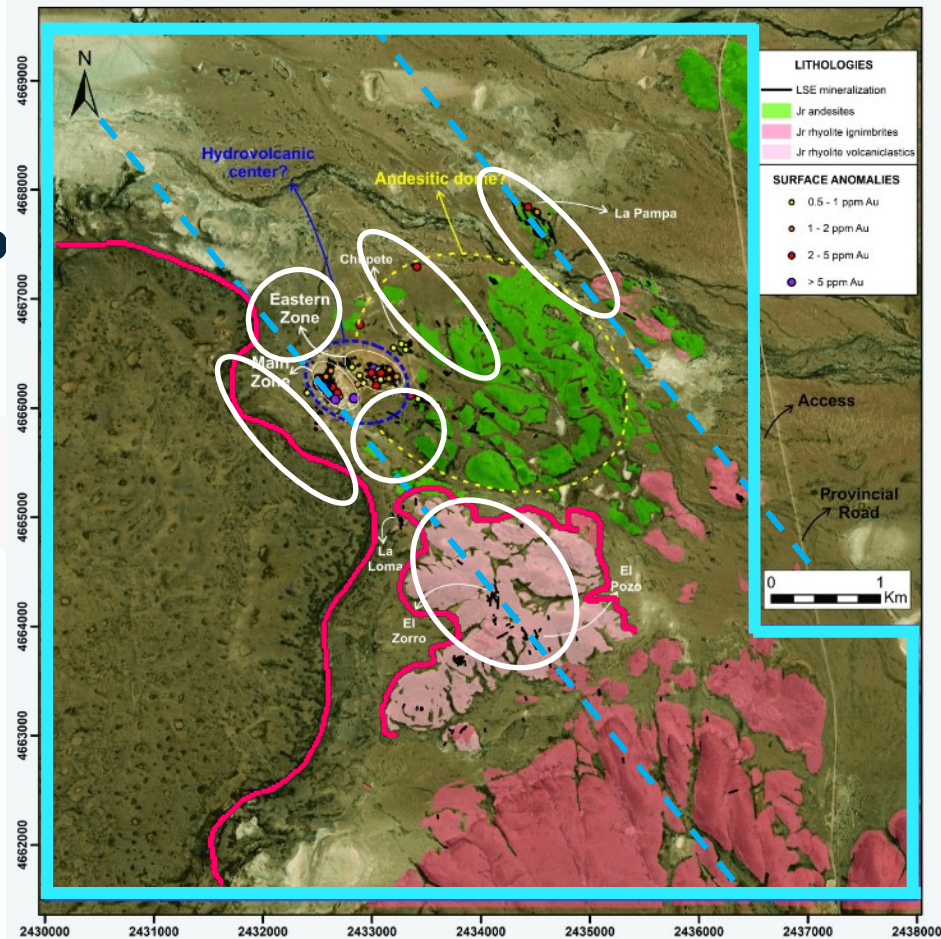
Best results at Main Zone include:

- 20.5m at 10.4 g/t gold + 810 g/t silver
- 1.60m at 257 g/t gold + 4,237 g/t silver
- 4.00m at 26.3 g/t gold + 3,156 g/t silver
- 2.00m at 52.6 g/t gold + 3,274 g/t silver

| Hole | From (m) | Length (m) | Au g/t | Ag g/t | AuEq 80 | g*m AuEq 80 |
|-----------|----------|------------|--------------|---------------|--------------|--------------|
| LM-020-D | 119.5 | 2.9 | 22.3 | 400.9 | 27.4 | 79.3 |
| LM-022-DR | 184.0 | 3.0 | 22.8 | 308.4 | 26.6 | 79.9 |
| LM-023-DR | 114.4 | 20.0 | 4.4 | 55.8 | 5.0 | 101.0 |
| LM-030-DR | 142.5 | 4.0 | 26.3 | 3156.0 | 65.7 | 262.8 |
| LM-042-D | 105.5 | 1.6 | 257.8 | 4237.1 | 310.8 | 497.2 |
| LM-057-D | 131.5 | 1.0 | 212.0 | 228.0 | 214.9 | 214.9 |
| LM-060-D | 96.0 | 2.0 | 52.6 | 3274.5 | 93.5 | 187.0 |
| LM-074-D | 145.0 | 17.6 | 6.3 | 89.9 | 7.4 | 130.8 |
| LM-093A-D | 122.2 | 20.5 | 10.4 | 810.2 | 20.6 | 421.6 |
| LM-099-D | 53.5 | 4.0 | 16.0 | 41.6 | 16.5 | 66.0 |

La Manchuria Project: Open, Bonanza-Grade Gold Intercep

- ★ 43-101 resource¹ centralized within a large 5,600 ha land package
- ★ Previous drilling was shallow (<170m) and focused on near-surface resource → Opportunity at depth
- ★ High-grade “feeder zones” remain undiscovered – system covered by late volcanics (pink outline)
- ★ Astra has option to earn up to 90% interest²








1: <https://www.sedarplus.ca/csa-party/records/document.html?id=6bc2df299100dda4b4142a8fc3458ea9e378a7ef5b24922fa490ce964833e1b0>




2: <https://astra-exploration.com/astra-exploration-signs-agreement-manchuria-epithermal-project/#close>

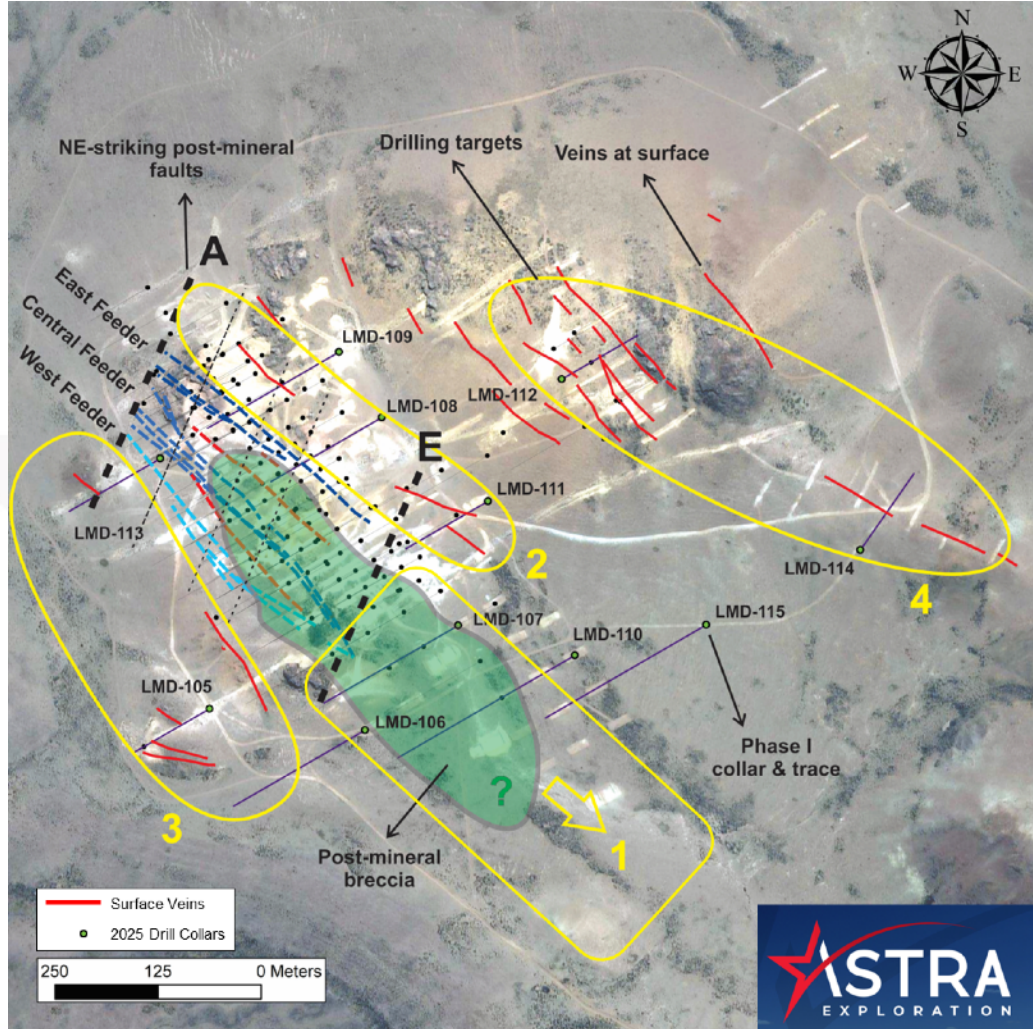
La Manchuria Phase I Results: Key Findings

2,500m DDH drill program consisting of 11 holes completed in May 2025




-  **Extension of primary mineralized veins plunging beneath volcanics to the southeast**
-  **Post-mineral breccia appears to be thinning to the southeast**
-  **Best host rock unit (rhyolitic tuffs) appears thicker to the southeast**
-  **Discovery of additional host rock units at depth**
-  ***Phase I drilling opened the deposit in all directions***

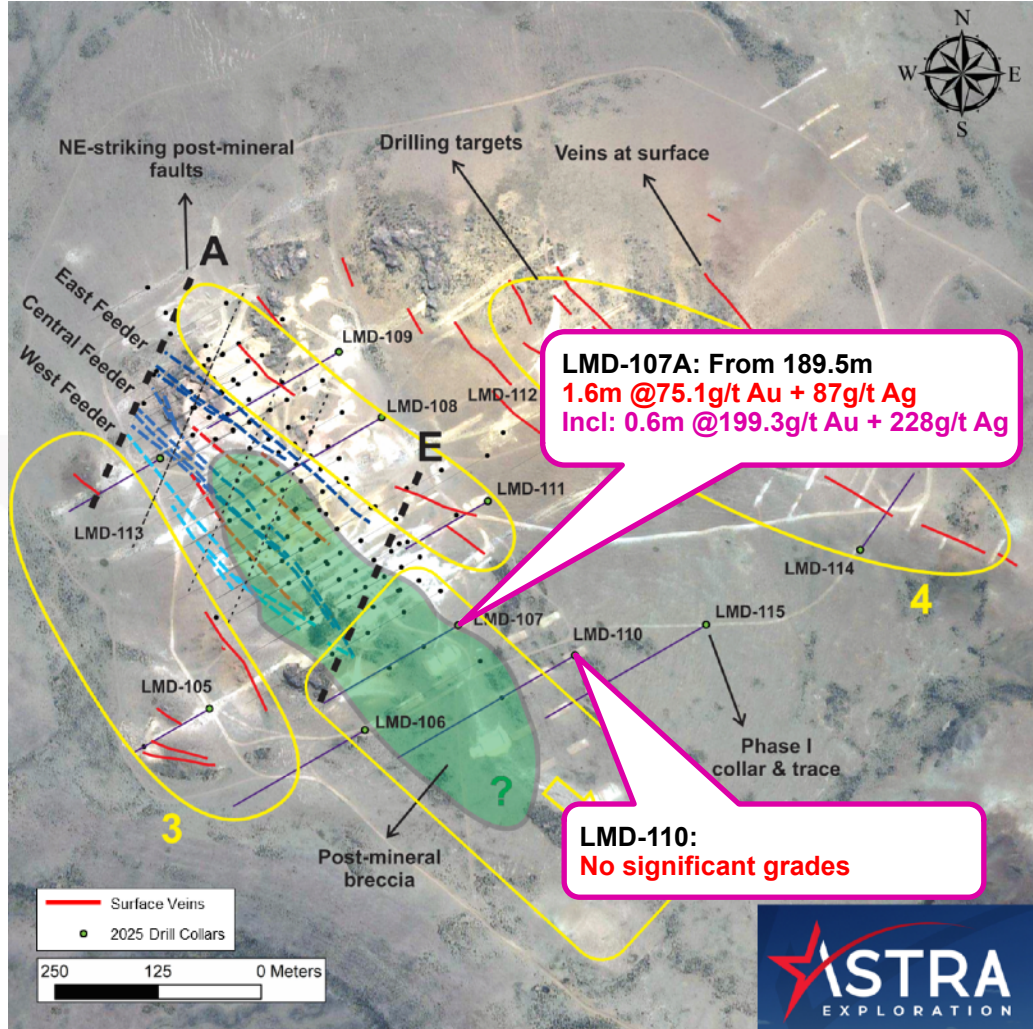
La Manchuria Opportunity: Phase I Drilling: Target Areas

-  #1: Testing for extension of mineralized structures along strike to southeast
-  #2 & #3: Testing for new parallel structures & depth extension of known structures
-  #4: Eastern Zone – Testing at depth and along strike



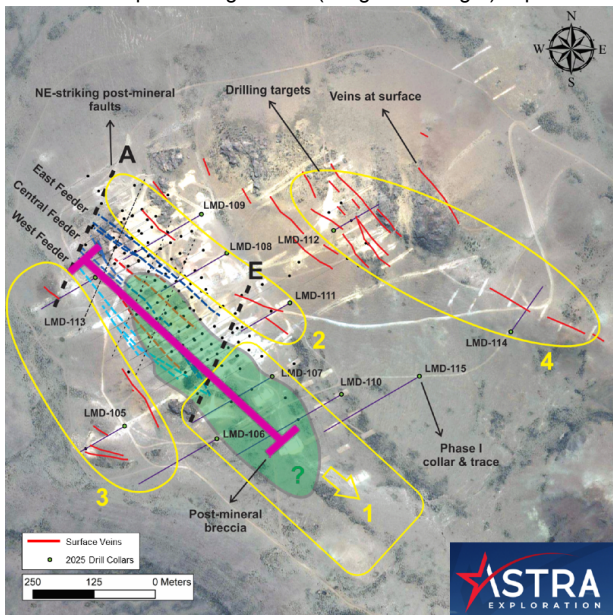
La Manchuria Opportunity: Phase I Drilling: Target #1

-  #1: Testing for extension of mineralized structures along strike to southeast
-  LMD-107A intersected the vein in rhyolitic tuff = high grade
-  LMD-110 intersected the vein, but in andesites = no grade

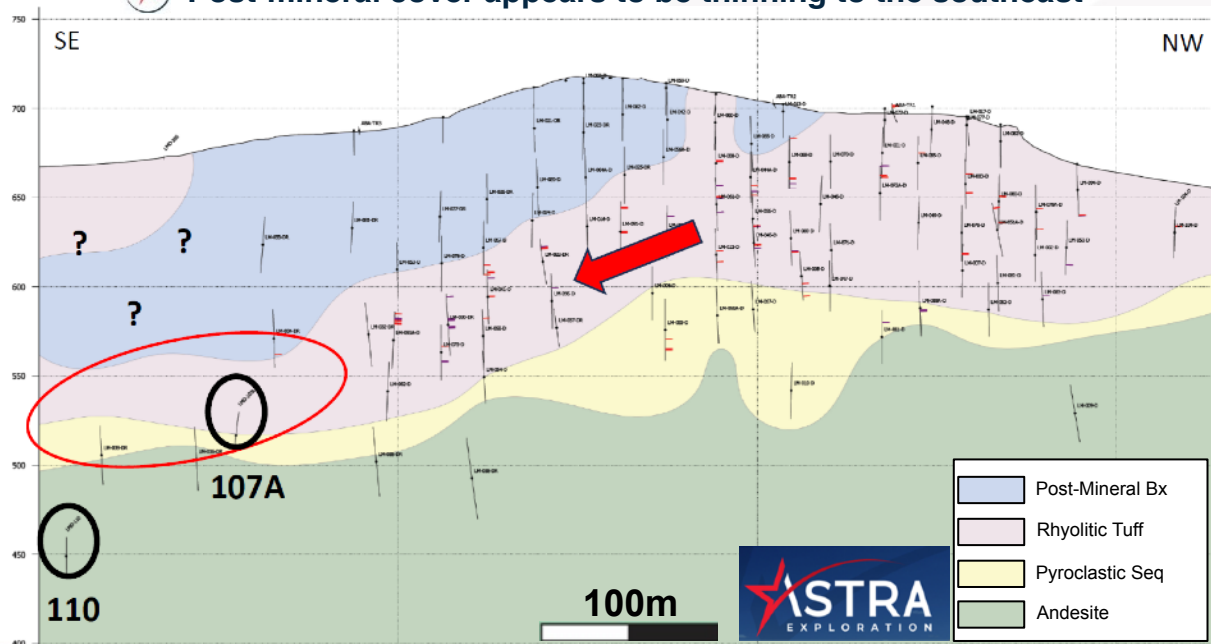


La Manchuria Opportunity: Phase I Drilling: Target #1

Plan map with long section (image to the right) in pink

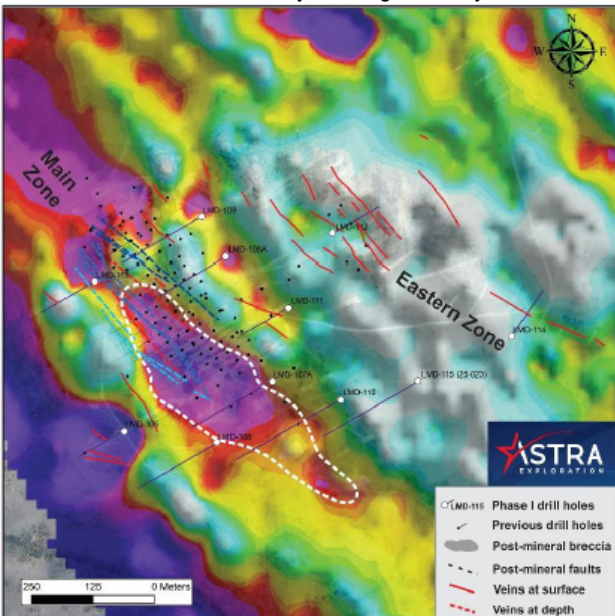


- Rhyolitic tuff (pink) plunging to the southeast
- Constrained by andesites (green) & post-mineral cover (blue)
- Post-mineral cover appears to be thinning to the southeast

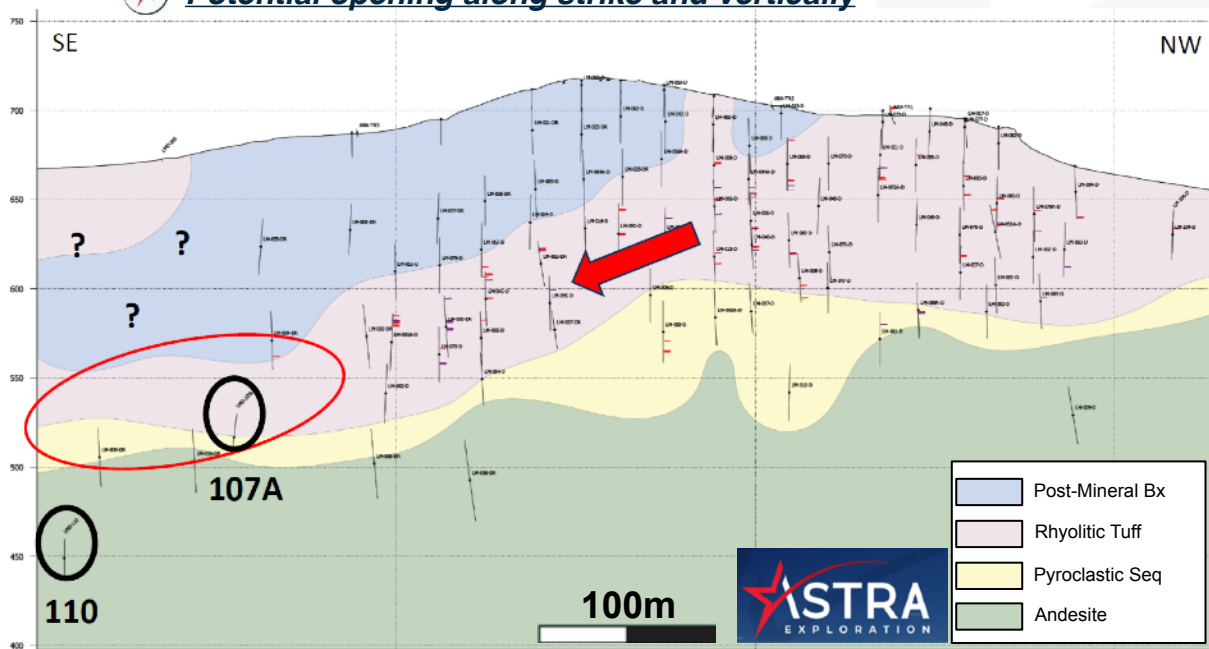





La Manchuria Opportunity: Phase I Drilling: Target #1

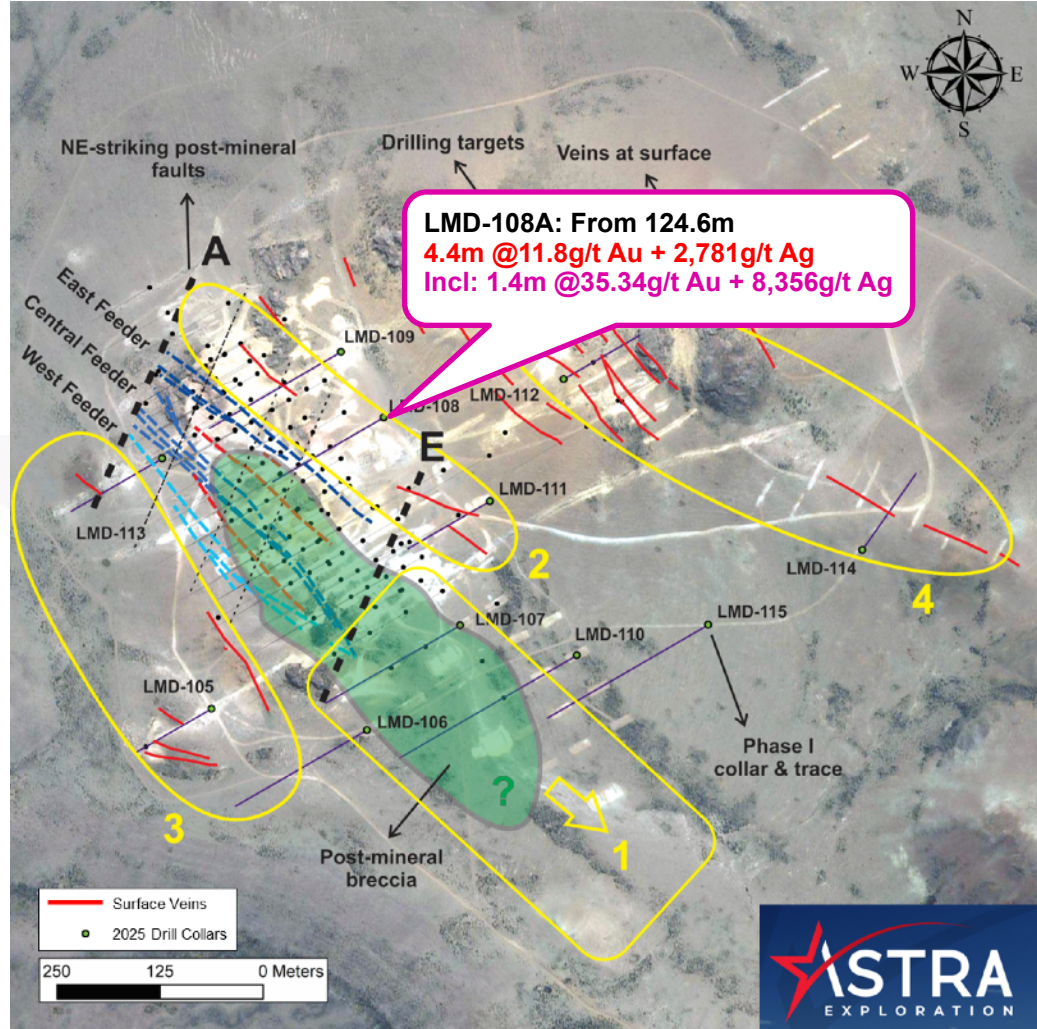
Gradient IP survey showing resistivity






- Geophysics also indicate thinning of post mineral cover
- Rhyolitic tuffs getting thicker to southeast
- Potential opening along strike and vertically*

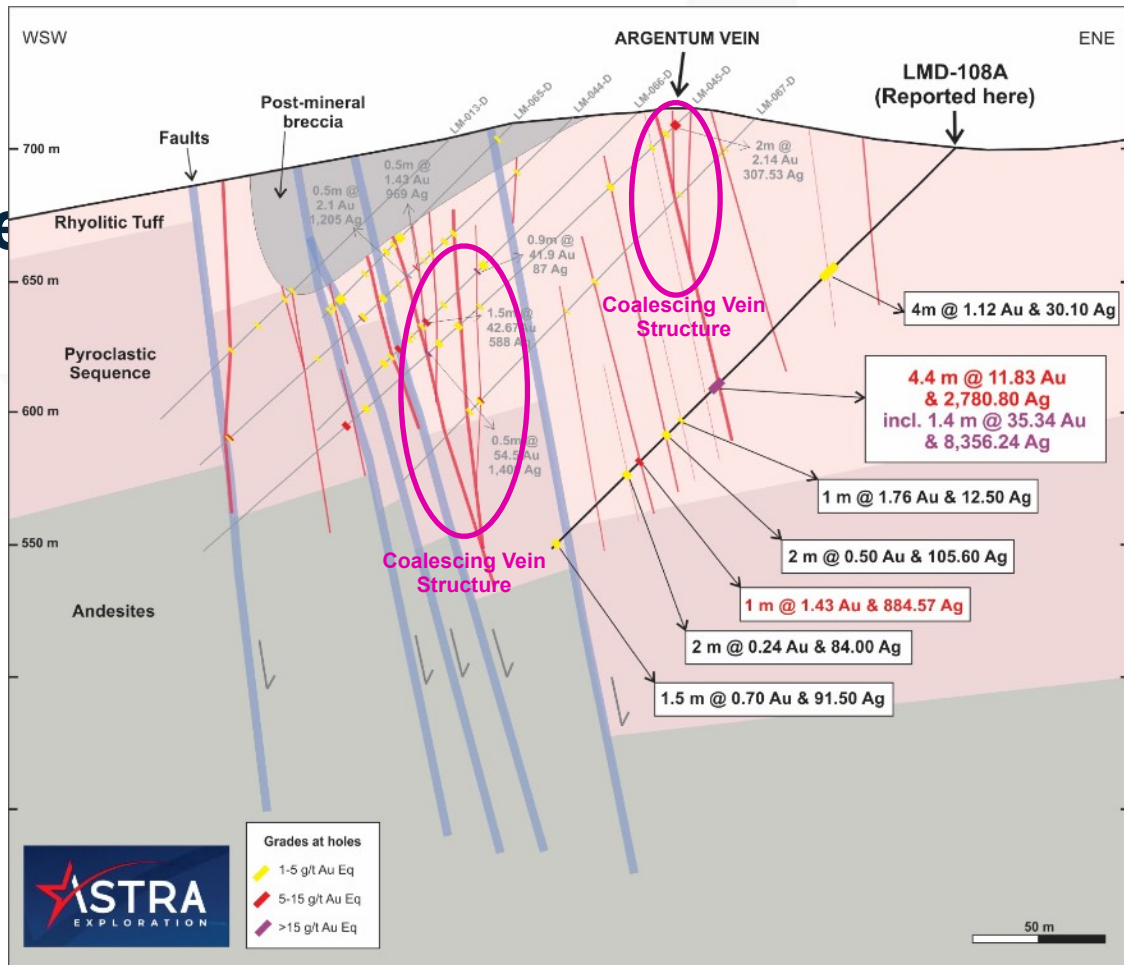


-  **LMD-108A intersected “Argentum Vein” ~80m beneath previous drilling**
-  **Thinner veins coalesce at depth to form thicker high-grade structure**
-  **Argentum vein is open in all directions**



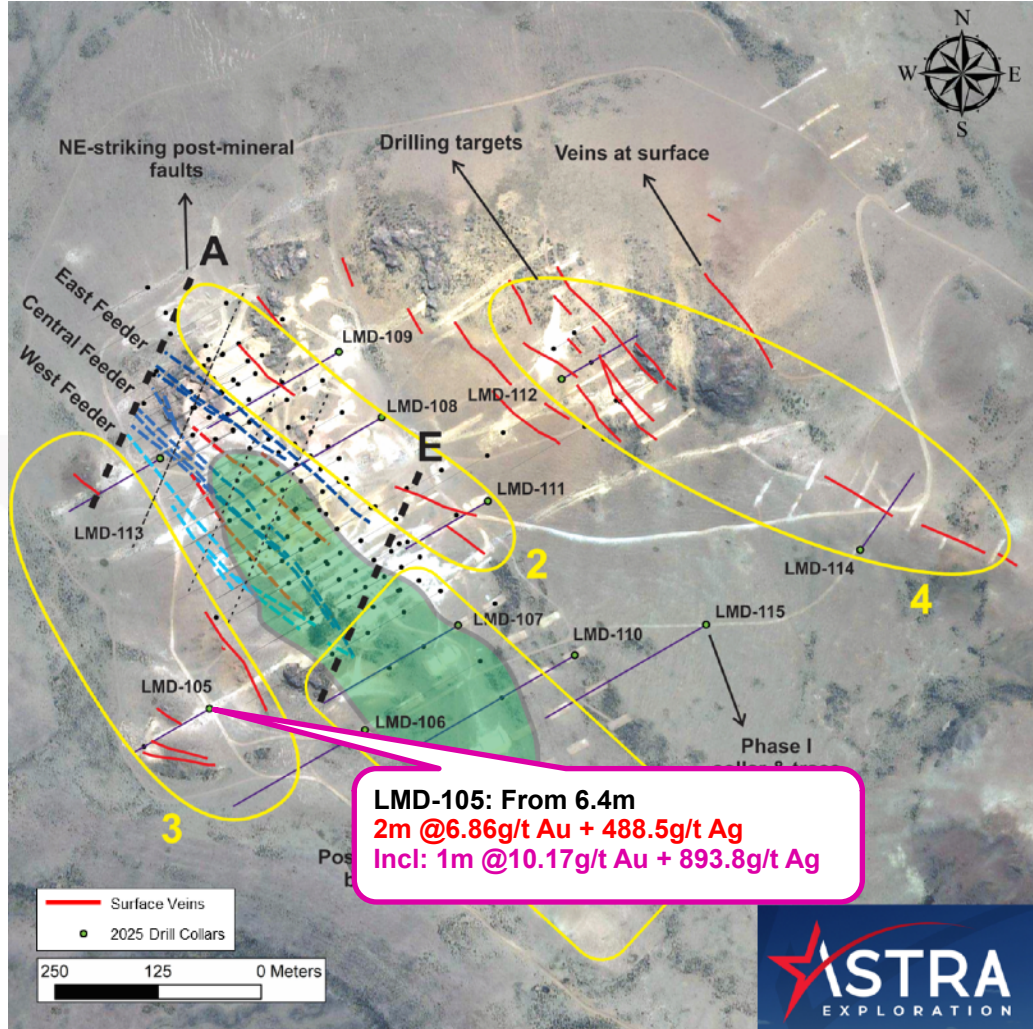
La Manchuria Opportunity: Phase I Drilling: Target #2

- 
LMD-108A intersected “Argentum Vein”
 ~80m beneath previous drilling
- 
Thin veins coalesce at depth (magenta) to form thicker high-grade structure
- 
Argentum vein is open in all directions



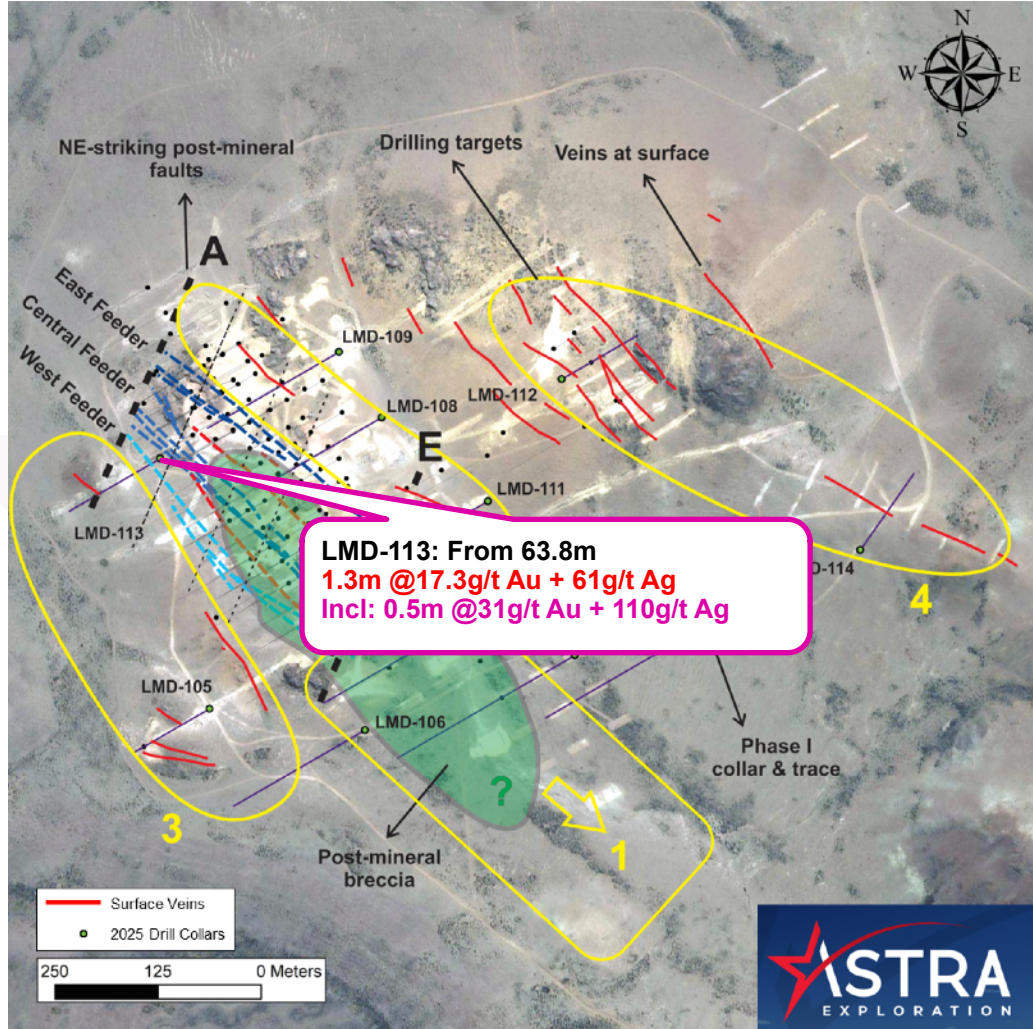
La Manchuria Opportunity: Phase I Drilling: Target #3

- 🌟 LMD-105 discovered 3 new veins near surface, all with $>8\text{g/t AuEq}$ intervals
- 🌟 All veins open to depth, along strike, and laterally under tertiary volcanics
- 🌟 150m step-out from previous drilling



La Manchuria Opportunity: Phase I Drilling: Target #3

-  LMD-113 discovered 4 mineralize veins, all within ~80m of surface
-  All veins open to depth, along strike, and laterally under tertiary volcanics
-  Veins with highest grades appear to coalesce at depth



La Manchuria Opportunity: Phase I Drilling: Target #3



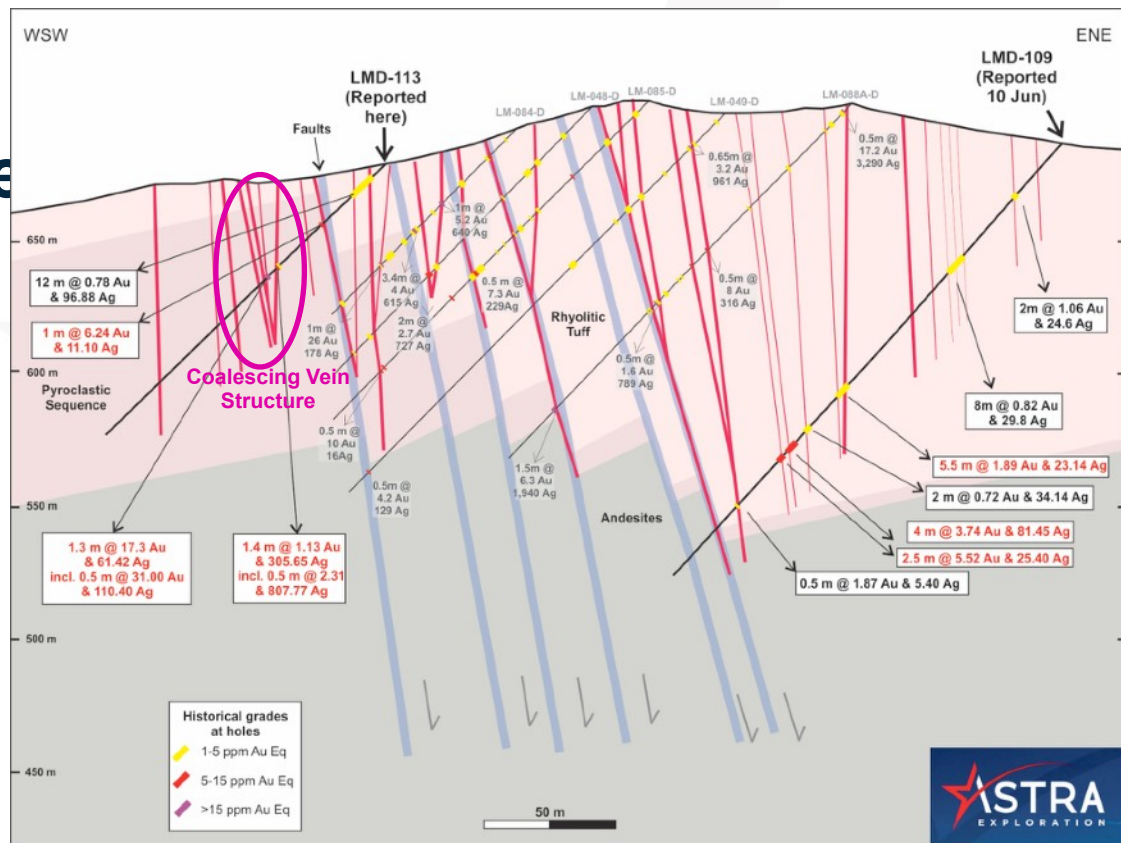
LMD-113 intersected 4 mineralize veins, all within ~80m of surface






All veins open to depth, along strike, and laterally under tertiary volcanics

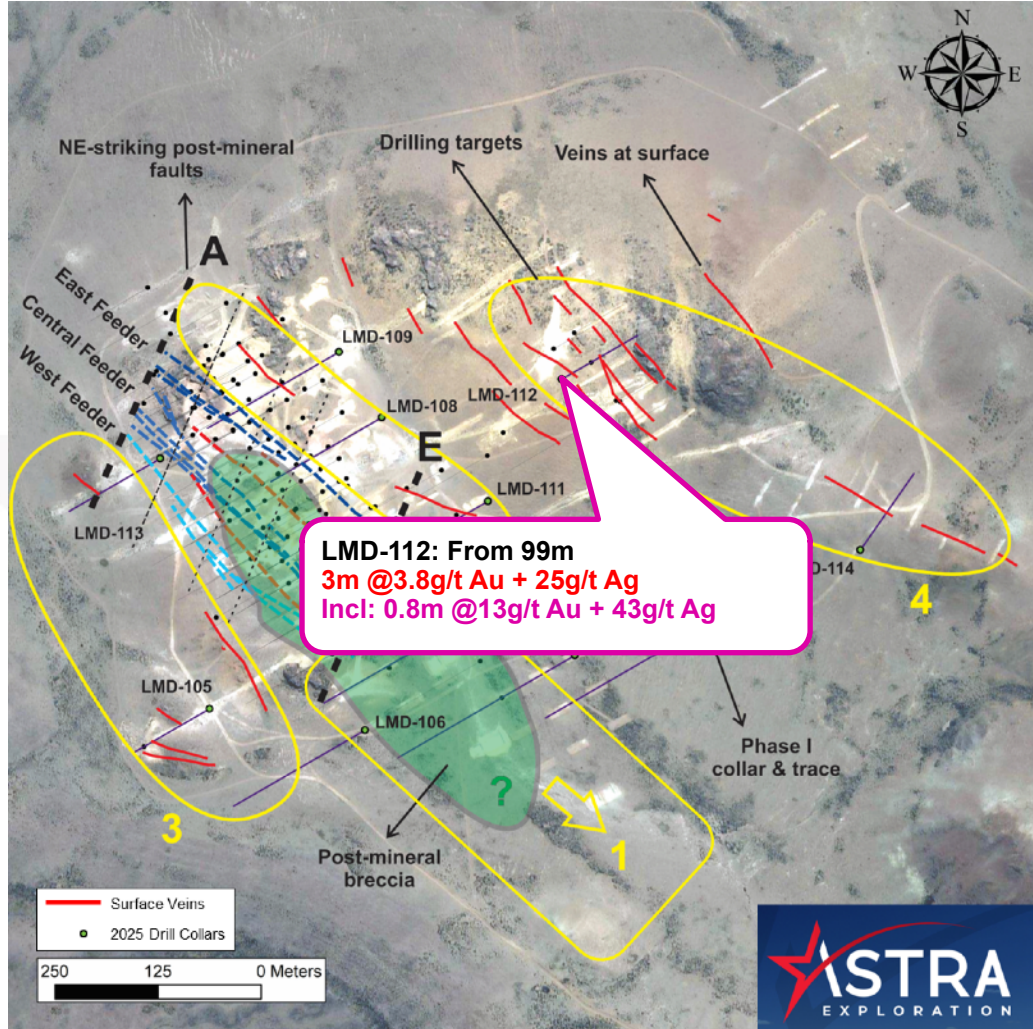


Veins with highest grades appear to coalesce at depth (magenta)



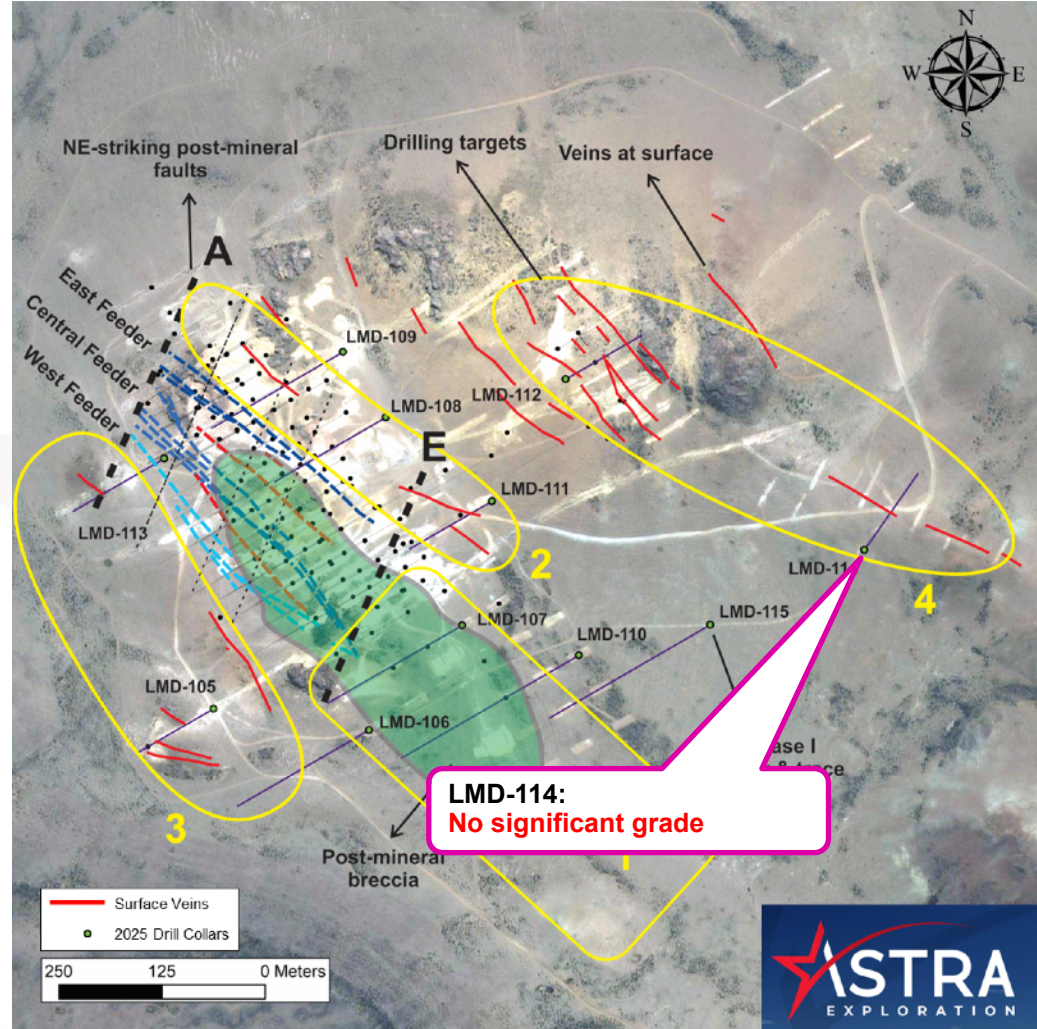
La Manchuria Opportunity: Phase I Drilling: Target #4

- 
**LMD-112 extended previously-discovered vein
~40m to depth**
- 
**Discovered parallel structures near surface
grading 4m @ 7.6g/t Au + 0.5g/t Ag**
- 
All veins are open along strike and at depth



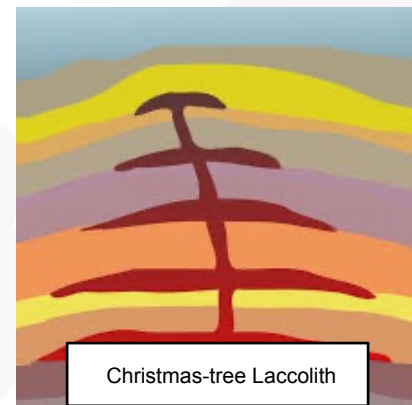
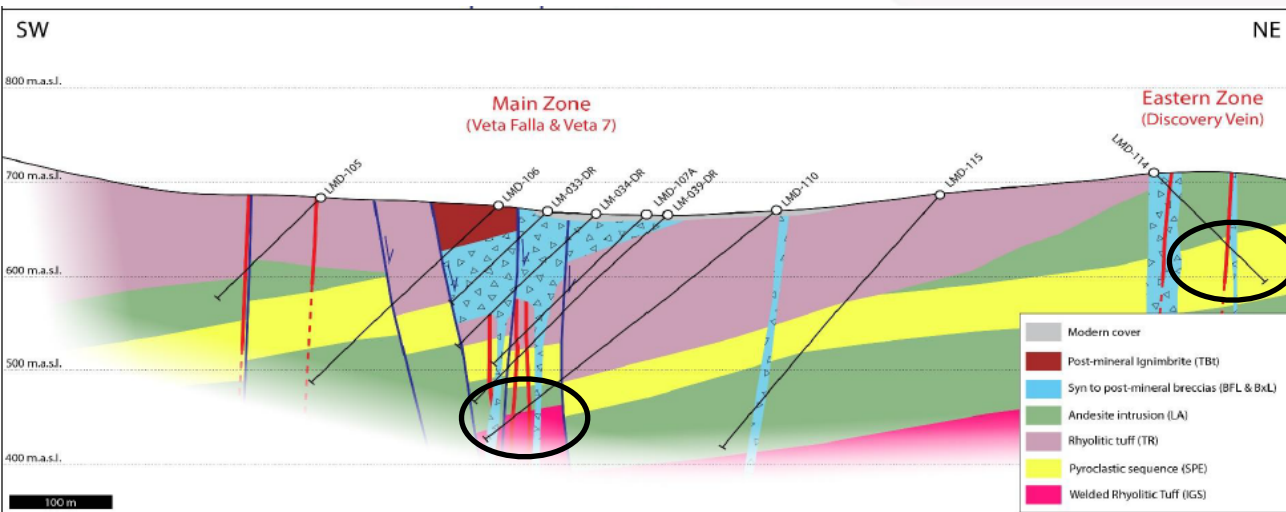
La Manchuria Opportunity: Phase I Drilling: Target #4

- ★ LMD-114 intersected veins in andesite rocks, but no significant grade.....HOWEVER:
- ★ LMD-114 did drill through the andesites into a pyroclastic (host rock) at depth
- ★ LMD-110 also drilled through the andesites into rhyolitic tuff (host rock) at depth



La Manchuria Opportunity: Phase I Drilling: REVELATIONS

- Andesites previously interpreted as a solid basement rock
- 2 holes drilled through the andesites into new host rock units
- Early indication of new potential at depth



La Manchuria Next Steps

- ★ Company is funded into 2026, including Phase II drill program
- ★ Phase II drill program to commence in Sept-Oct 2025
- ★ Multiple high-quality drill targets produced by Phase I program
- ★ Field mapping & geophysics to outline regional targets
- ★ Receiving strong institutional & analyst interest from multiple brokerages & funds

Catalyst-filled 2H 2025!



+1-604-428-0939



info@astra-exploration.com



Astra-Exploration.com



595 Burrard Street, Suite 1723
Vancouver, British Columbia V7X
1J1