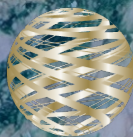


Advancing The Only Permitted New Silver Discovery in Mexico

MGG | TSX.V MMRGF | OTCQX

Darrell Rader, President & CEO



MINAURUM GOLD INC

Forward Looking Statement

Information Contained in this Presentation

This presentation (the "Presentation") is a summary description of Minaurum Gold Inc. ("Minaurum" or the "Company") and its business and does not purport to be complete. This presentation is not, and in no circumstances is it to be construed as, a prospectus, an advertisement, or a public offering of securities. No securities regulatory authority or similar authority has reviewed or in any way passed upon the document or the merits of the Company's securities and any representation to the contrary is an offence.

Except where otherwise indicated, the information contained in this Presentation has been prepared by Minaurum and there is no representation or warranty by Minaurum or any other person as to the accuracy or completeness of the information set forth herein. Except as otherwise stated, information included in this Presentation is given as of the date hereof. The delivery of this Presentation shall not imply that the information herein is correct as of any date after the date hereof.

The footnotes, endnotes and appendices to this presentation contain important information. The endnotes and appendices are found at the end of the presentation.

Cautionary Note Regarding Forward-Looking Information

This Presentation includes "forward-looking statements" and "forward-looking information" within the meaning of Canadian securities legislation. All statements included in this Presentation, other than statements of historical fact, are forward-looking statements. When used in this presentation, words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict", "foresee" and other similar terminology, or sentences/statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved are intended to identify forward-looking statements, which, by their very nature, are not guarantees of the Company's future operational or financial performance. These statements reflect the Company's current expectations regarding future events, performance and results, and are accurate only at the time of this Presentation and may be superseded by more current information.

Forward-looking statements also involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company or its mineral projects to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

In making such statements, the Company has made assumptions regarding, among other things: general business and economic conditions; the availability of additional exploration and mineral project financing; the supply and demand for, inventories of, and the level and volatility of the prices of metals; relationships with strategic partners; the timing and receipt of governmental permits and approvals; the timing and receipt of community and landowner approvals; changes in regulations; political factors; the accuracy of the Company's interpretation of drill results; the geology, grade and continuity of the Company's mineral deposits; the availability of equipment, skilled labour and services needed for the exploration and development of mineral properties; and currency fluctuations.

This Presentation also contains references to estimates of Mineral Resources. The estimation of Mineral Resources is inherently uncertain and involves subjective judgments about many relevant factors. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that ultimately may prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on: (i) fluctuations in mineral prices; (ii) results of drilling; (iii) metallurgical testing and other studies; (iv) proposed and completed mining exploration programs; (v) the evaluation of exploration and drilling plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licenses.

Although the forward-looking statements or information contained in this Presentation are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. They should not be read as guarantees of future performance or results. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to: unanticipated changes in general business and economic conditions or conditions in the financial markets; fluctuations in the price of metals; stock market volatility; the availability of exploration capital and financing generally; changes in national and local government legislation; changes to taxation; changes in interest or currency exchange rates; loss of key personnel; inaccurate geological assumptions; legal disputes or unanticipated outcomes of legal proceedings; social unrest; competition; unavailability of materials and equipment; government action or delays in the receipt of permits or government approvals; community member disturbances; industrial disturbances or other job action; and unanticipated events related to health, safety and environmental matters, including the impact of epidemics and any escalation in the severity of the COVID-19 pandemic. Forward-looking information is designed to help readers understand management's current views of the Company's near and longer-term prospects, and it may not be appropriate for other purposes. The Company will not update any forward-looking statements or forward-looking information unless required to by applicable securities laws. The forward-looking statements contained herein are based on information available and are made as of the date hereof.

Technical Information

The scientific or technical information in this Presentation has been prepared under the supervision of and reviewed by Mr. Stephen R. Maynard, M.S., C.P.G., a "qualified person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects and Vice President Exploration of the Company.

*AgEq calculated based on January 1, 2025, Kitco.com metal prices: US \$29.48/oz silver, US \$2,657.1/oz gold, US \$4.31/lb copper, US \$0.89/lb lead, and US \$1.31/lb zinc.

Investment Highlights



Discovery Track Record

Team has discovered
300 Moz Silver & 60 Moz
Gold



Advancing Silver Discovery

Advancing 100% owned
and permitted Alamos
Silver project



Strong Capital Structure

Long term focused
precious metal funds,
family offices and HNW
investors = 75%

Fully financed with ~\$8M
in treasury



District-Scale Pipeline

Control an entire Copper
VMS district

PEA level CRD project
with after tax IRR of 35%¹

¹Refer to Minarum news release dated October 2, 2024 and Nevada Zinc completed a Preliminary Economic Assessment of the viability of potentially mining the zinc mineralization at the Project in June 2019 (NI 43-101 Preliminary Economic Assessment and Technical Report, Peimen Ling & Associates Limited, June 27, 2019 or see Nevada Zinc news release dated June 27, 2019

Proven Leadership Team

President & CEO, Director

Darrell Rader BBA

V.P. Exploration

Stephen Maynard M.S.

Founder, Senior Consulting Geologist & Advisor

Dr. Peter Megaw Ph.D., C.P.G.

Director

Dr. Ruben Padilla Ph.D

Director

David Medilek P.Eng., CFA

Director

Lawrence Talbot LLB

Senior Project Manager- Alamos

Ruben Molina P.Geo

Chief Financial Officer

Jasmine Lau CPA, BCom

Investor Relations & Corporate Development

Sunny Pannu BBA



MAG SILVER

K92
MINING INC.



Teck

BHP



✓ **MAG Silver's Juanicipio Silver Deposit, Cinco de Mayo Ag-Pb-Zn-Cu-Au CRD**

✓ **Los Filos gold skarn deposit**

✓ **Cerro de San Pedro gold, Mexico**

✓ **Kennecott's OK Tedi Mine gold and copper mine**

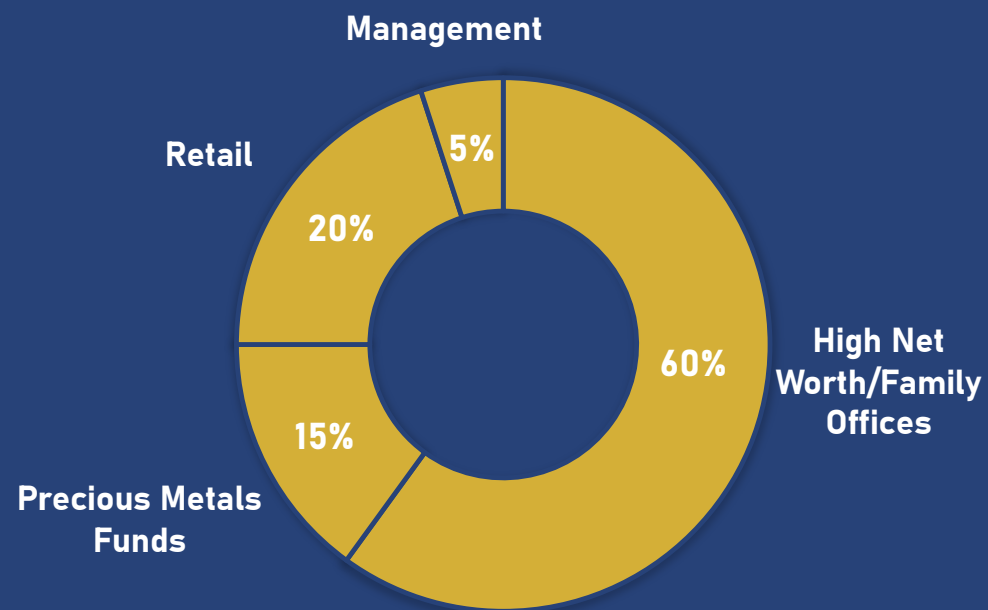
✓ **Efemçukuru gold deposit, Turkey**

✓ **Colosa and Gramalote gold deposits, Colombia**

✓ **Lynx deposit at Osisko's Windfall Lake**

Capitalization

Share Price	\$0.35
52-Week High	\$0.35
52-Week Low	\$0.13
Cash Position	\$8M
Market Cap	\$153M
Shares Outstanding	437,359,567
Options (\$0.15-\$0.52)	16,100,000
Warrants (\$0.18; \$0.25; \$0.34, \$0.37)	36,911,500



All amounts in \$CDN. Capitalization information as of September 2, 2025



U.S. Global Investors

Sprott

Asset
Management LP



**PHOENIX
GOLD FUND**

Alamos Silver Project

The Only Permitted New Silver Discovery in Mexico



Alamos Is A Stand-Alone Tier One Silver Asset

BENCHMARK vs. ALAMOS

HIGH GRADE | A Minimum Grade of 300 g/t Silver Eq.

- ✓ **AVERAGE GRADE OF 365 g/t AGEQ¹.** Drilled 51,462.95 m in 139 holes
- ✓ **STRONG METALLURGICAL RESULTS.** Silver up to 94.3%; Gold up to 96.5%²

POTENTIAL | District Scalable

- ✓ **100% OWNED PROVEN SILVER DISTRICT.** 26 veins discovered, 85% of land package remains unexplored

SIZE | Minimum 50 Million Ounces Silver Eq. in district.


- ✓ **INFILL DRILL PROGRAM.** 10,000 m program underway with assays pending
- ✓ **NI 43-101 COMPLIANT MAIDEN RESOURCE in Q4 2025.**

INFRASTRUCTURE | Permits, Community, ESG, Electricity, Water, Labor

- ✓ **FULLY PERMITTED.**
- ✓ **LONG TERM 29 YEAR COMMUNITY AGREEMENTS IN PLACE.**

¹AgEq calculated based on January 1, 2025, Kitco.com metal prices: US \$29.48/oz silver, US \$2,657.1/oz gold, US \$4.31/lb copper, US \$0.89/lb lead, and US \$1.31/lb zinc.
Based on 45,711 meters and 116 diamond drill core hole intersections from 2017-2024 on Promontorio, Europa-Guadalupe, San Jose, Minas Nuevas, Cotera-Pulpito and Alessandra vein zones.
Based on vein intercepts above 150 g/t AgEq* on a minimum 1-meter interval. ²See Minaurum News Release dated April 9, 2024

We Have Key Mining Permit, Our Peers Don't

Company	Market Cap (Sep 1, 2025)	Surface Agreements	Exploration Agreements	NI43-101 Report Mineral Resource	MIA Production Permit
 Discovery silver	\$3.5 Bn	✓	✓	✓	Submitted August 2023
 VIZSLA SILVER CORP.	\$1.7 Bn	✓	✓	✓	Not Submitted
 GoGold SILVER & GOLD	\$919 M	✓	✓	✓	Submitted
 PRIME MINING CORP.	\$452 M	✓	✓	✓	Not Submitted
 SILVER TIGER METALS INC.	\$291 M	✓	✓	✓	Submitted
 MINAURUM GOLD INC.	\$150M	✓	✓	2025	✓

Drilling Demonstrates High Grade

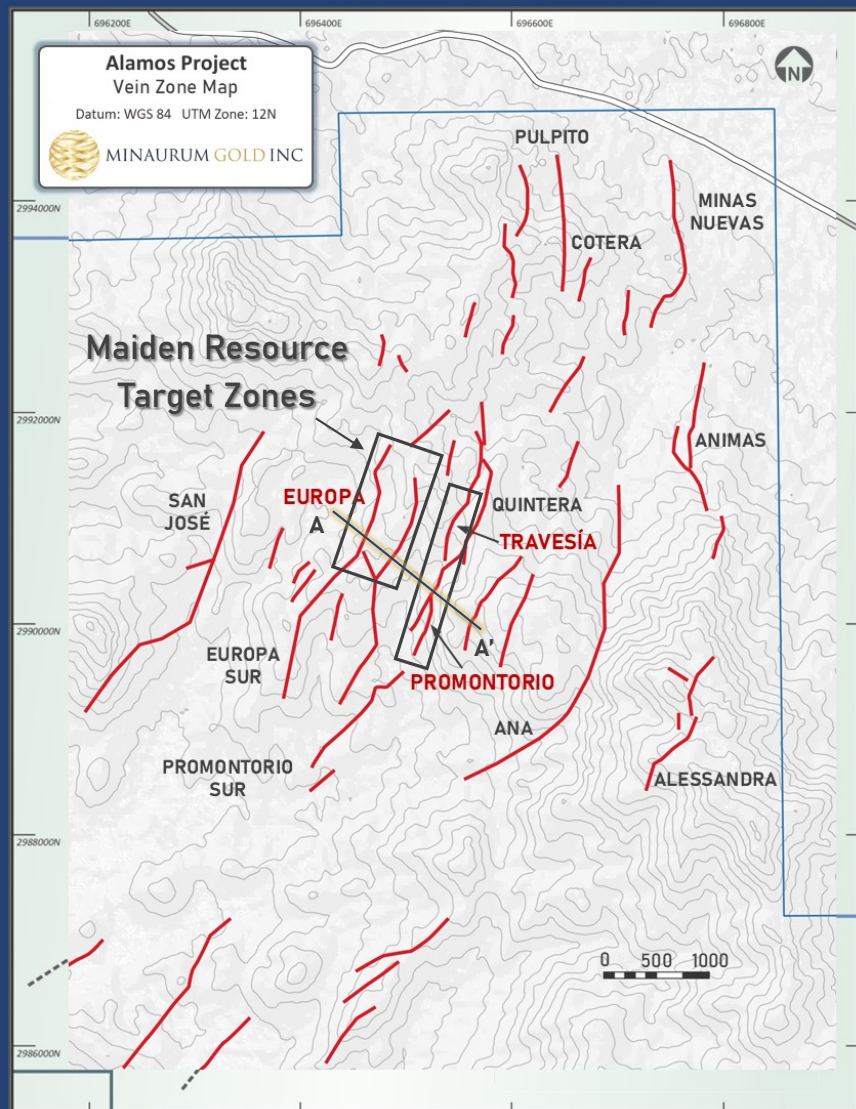
Average Width	4.8 m
True Width	70-90%
Average Ag	220 g/t
Average AgEq ¹ (60% Ag)	365 g/t
Average Cu	0.40%
Average Pb	0.96%
Average Zn	2.05%



¹AgEq calculated based on January 1, 2025, Kitco.com metal prices: US \$29.48/oz silver, US \$2,657.1/oz gold, US \$4.31/lb copper, US \$0.89/lb lead, and US \$1.31/lb zinc.

Based on 45,711 meters and 116 diamond drill core hole intersections from 2017-2024 on Promontorio, Europa-Guadalupe, San Jose, Minas Nuevas, Coteria-Pulpito and Alessandra vein zones.

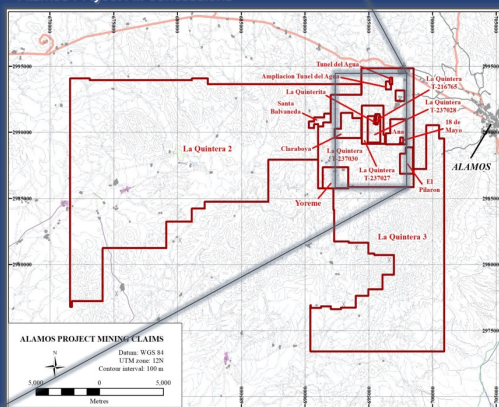
Based on vein intercepts above 150 g/t AgEq* on a minimum 1-meter interval.



Road to Maiden Resource

- Target of 50+ Moz AgEq initial resource
- 51,462 m drilled in 139 holes at Alamos, 10,000m infill drill program underway
- Promontorio, Travesia, Europa-Guadalupe

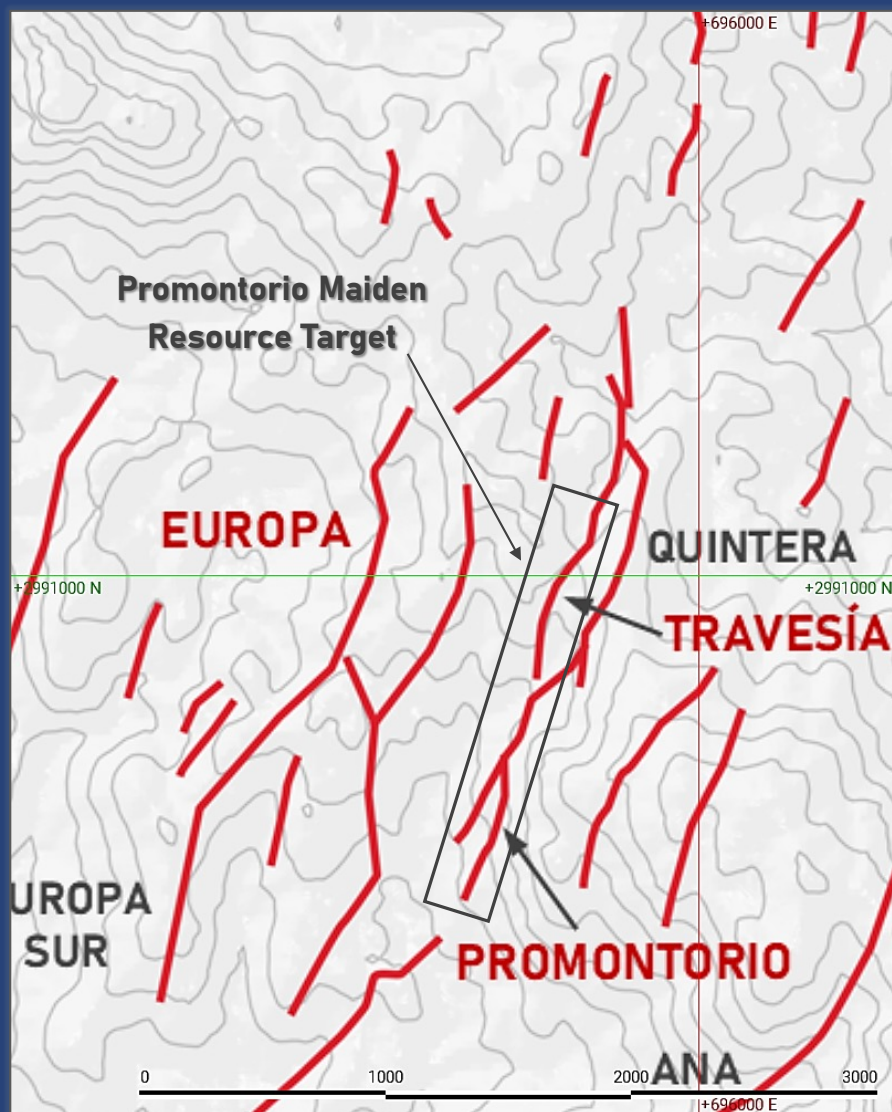
Alamos Project All Concessions



1. Promontorio Vein Zone (inc. Travesía)

- 4km long stacked vein system
- Average width of 5.4 m (all veins weighted average)
- Average grade¹ of **170 g/t Ag, 0.4% Cu, 1% Pb, and 2% Zn, or 365 g/t AgEq***

Promontorio High Grade

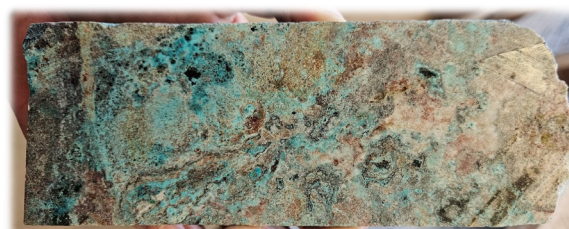


Massive-Sulfide Vein Boulder from Promontorio Vein Zone



3,320 g/t Ag, 54.7 gpt Au, 25% Cu, 6.5%, and 1.1% Zn or 10,736 g/t AgEq*

High Grade Drill Intercept: AL24-111 – "Veta Oeste"



14.2 m Est. True Thickness @ 583 g/t Ag, 0.7 gpt Au, 0.28 % Cu, 2.2% Pb, and 3.2% Zn or 820 g/t AgEq*

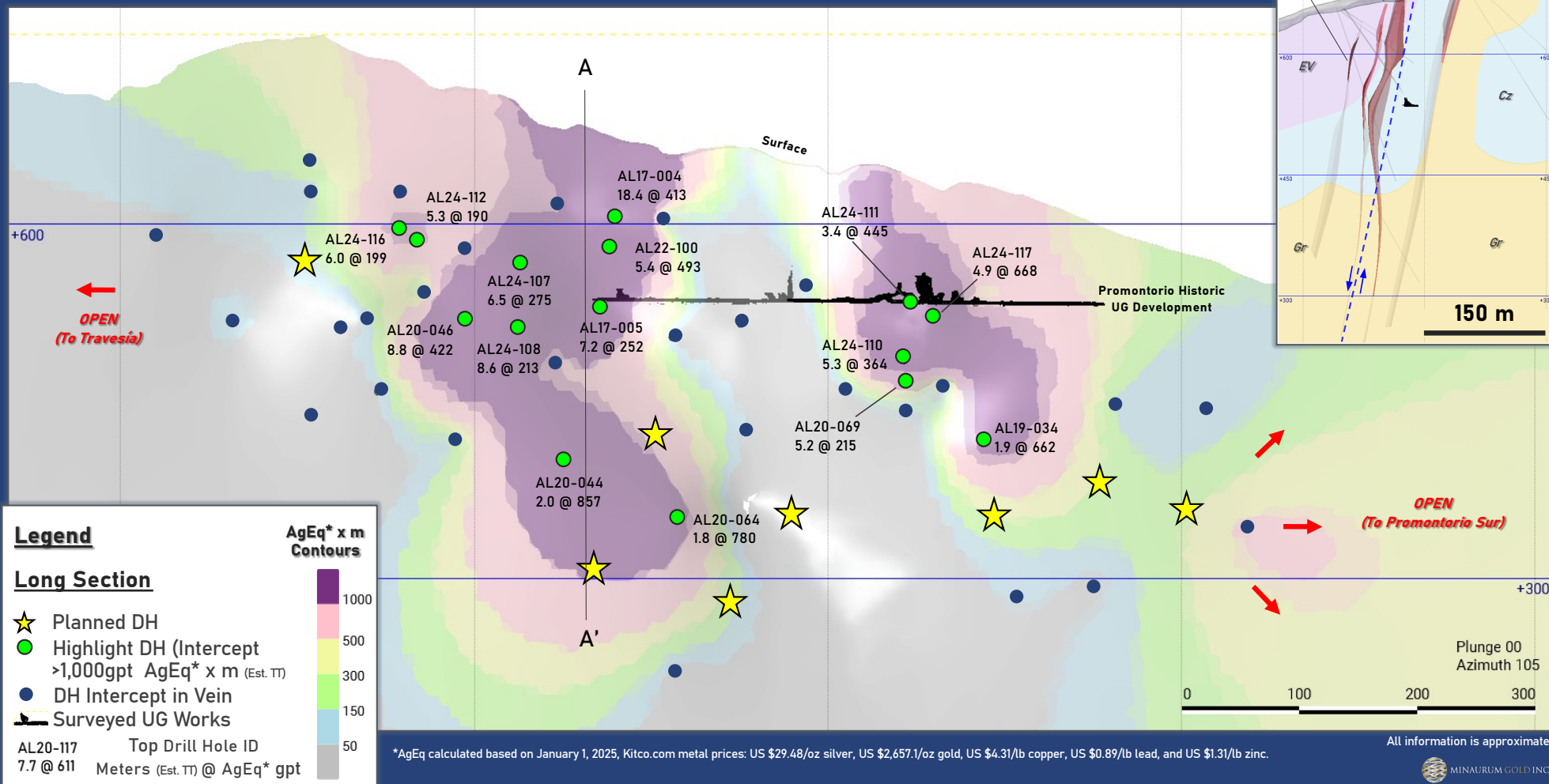
Includes:

1.3 m Est. True Thickness @ 6,020 g/t Ag, 7.2 gpt Au, 1.8 % Cu, 16.3% Pb, and 16.4% Zn or 7,699 g/t AgEq*

¹Based on vein intercepts above 150 gpt AgEq* on a minimum 1 meter interval.
^{*}AgEq calculated based on January 1, 2025, Kitco.com metal prices: US \$29.48/oz silver, US \$2,657.1/oz gold, US \$4.31/lb copper, US \$0.89/lb lead, and US \$1.31/lb zinc.

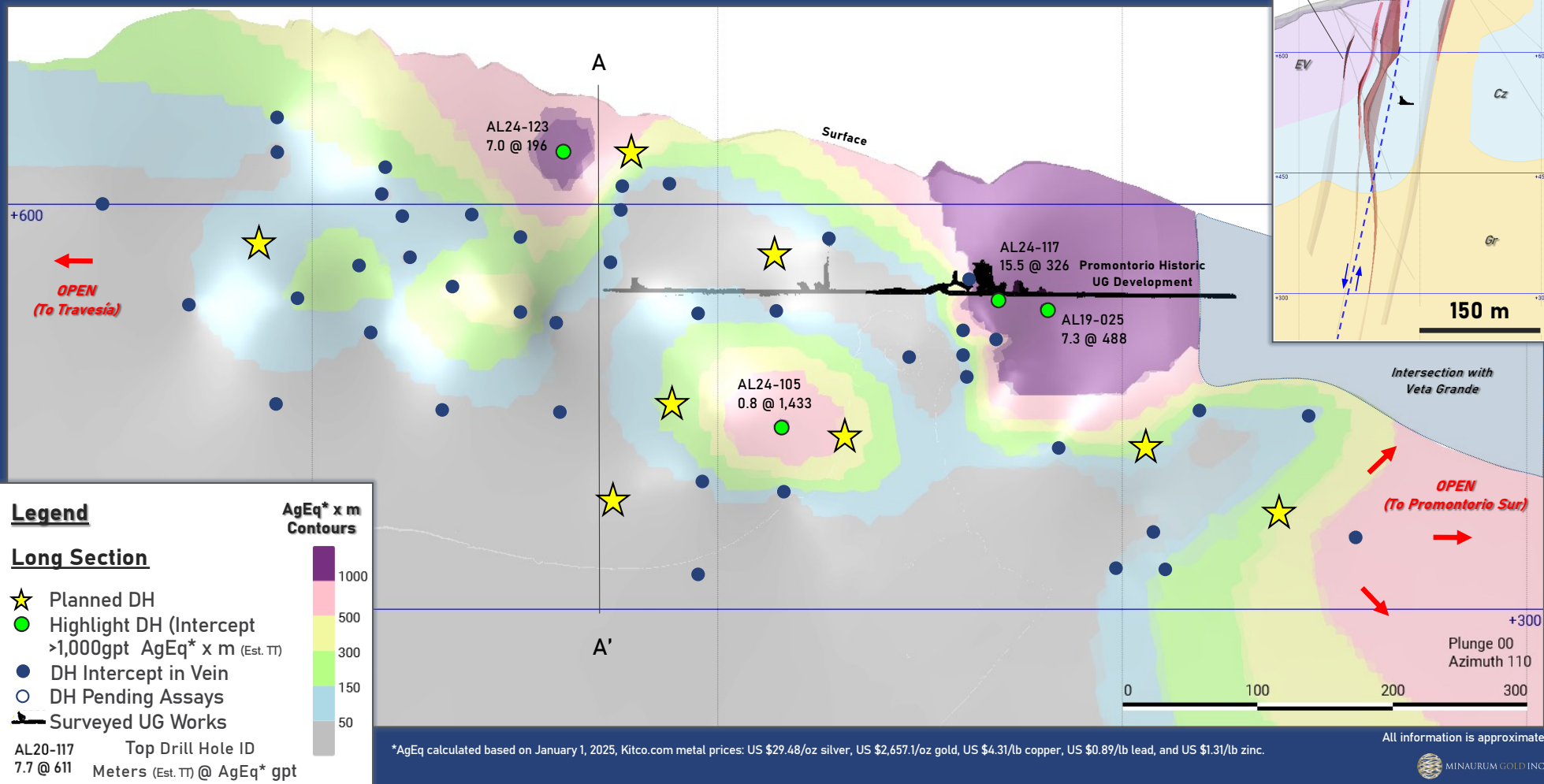
Promontorio - Veta Grande (Looking SE)

AgEq* x Thickness Contours



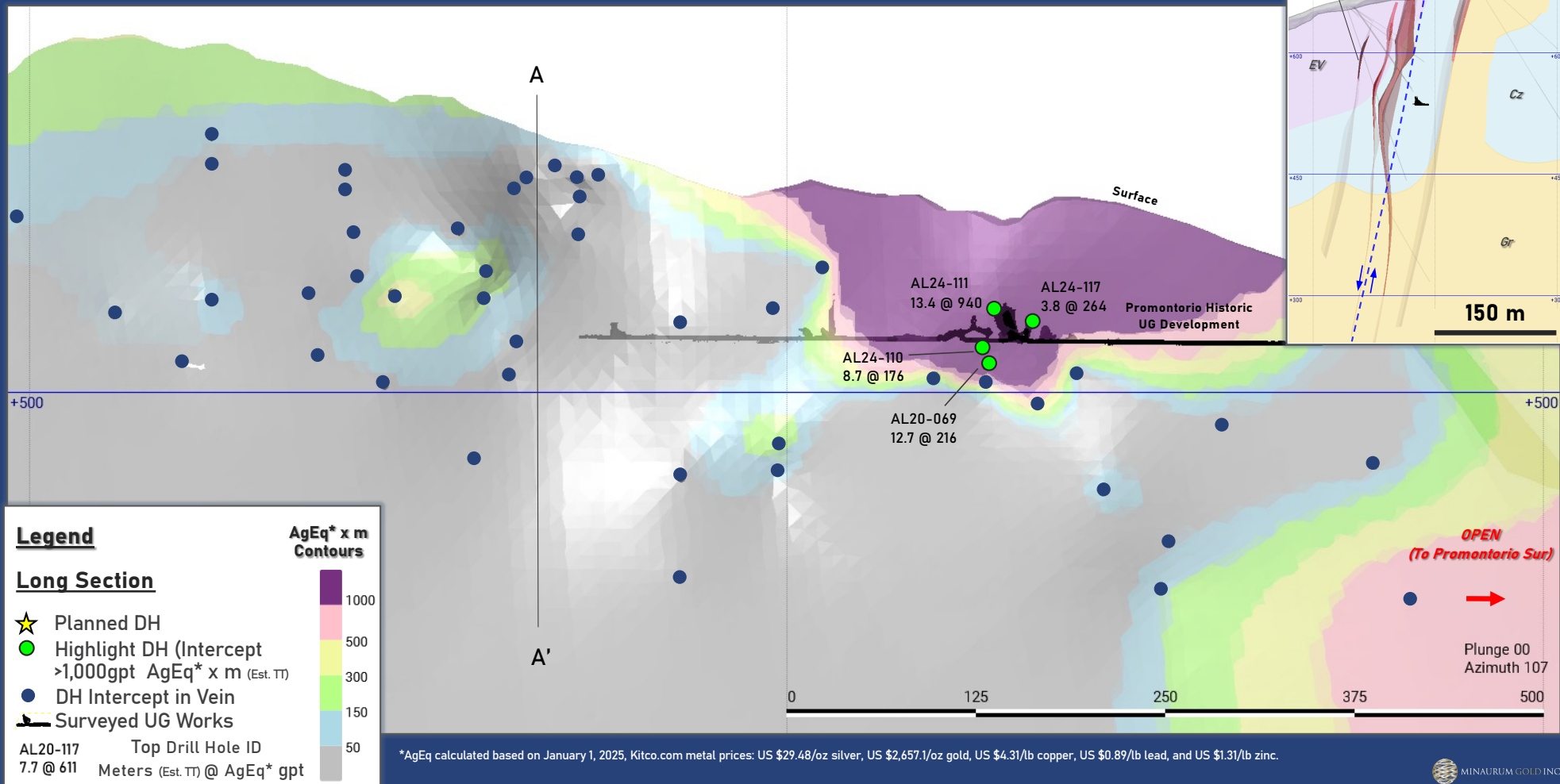
Promontorio - Veta El Cien (Looking SE)

AgEq* x Thickness Contours



Promontorio - Veta Oeste (Looking SE)

AgEq* x Thickness Contours



*AgEq calculated based on January 1, 2025, Kitco.com metal prices: US \$29.48/oz silver, US \$2,657.1/oz gold, US \$4.31/lb copper, US \$0.89/lb lead, and US \$1.31/lb zinc.

2. Europa-Guadalupe Vein Zone

- 3km long vein zone
- Average width of mineralization¹ is 3.1 m
- Average grade of **358 g/t Ag, 0.5% Cu, 0.6% Pb, and 1.2% Zn, or 456 g/t AgEq***

Europa-Guadalupe High Grade

High Grade Drill Intercept: AL17-007 –

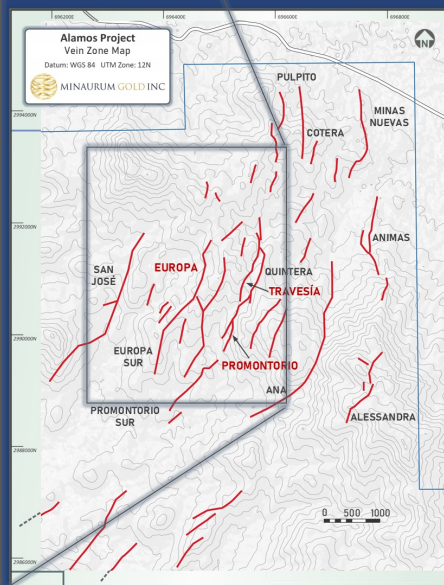
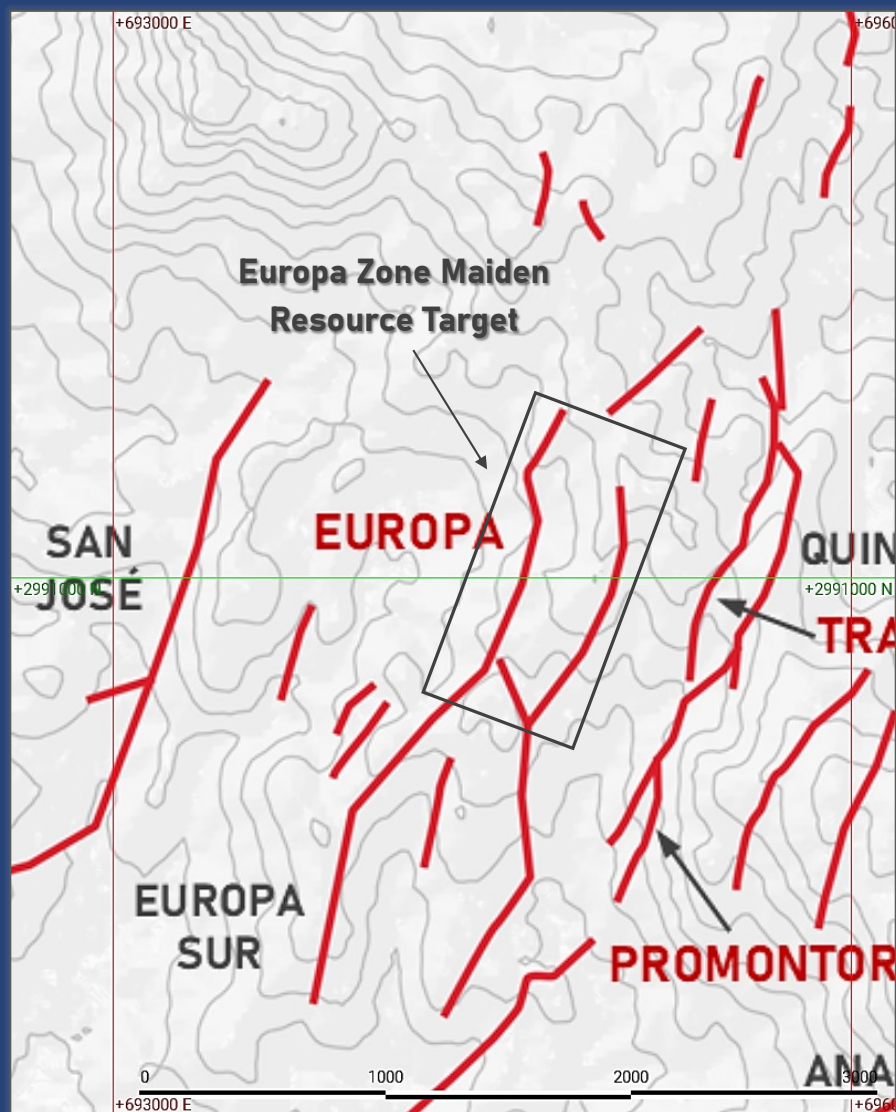


8.1 m Est. True Thickness @ 1,767 g/t Ag, 0.06 gpt Au, 1.6 % Cu, 1.5 % Pb, and 2.6 % Zn or 2,093 g/t AgEq*

Includes:

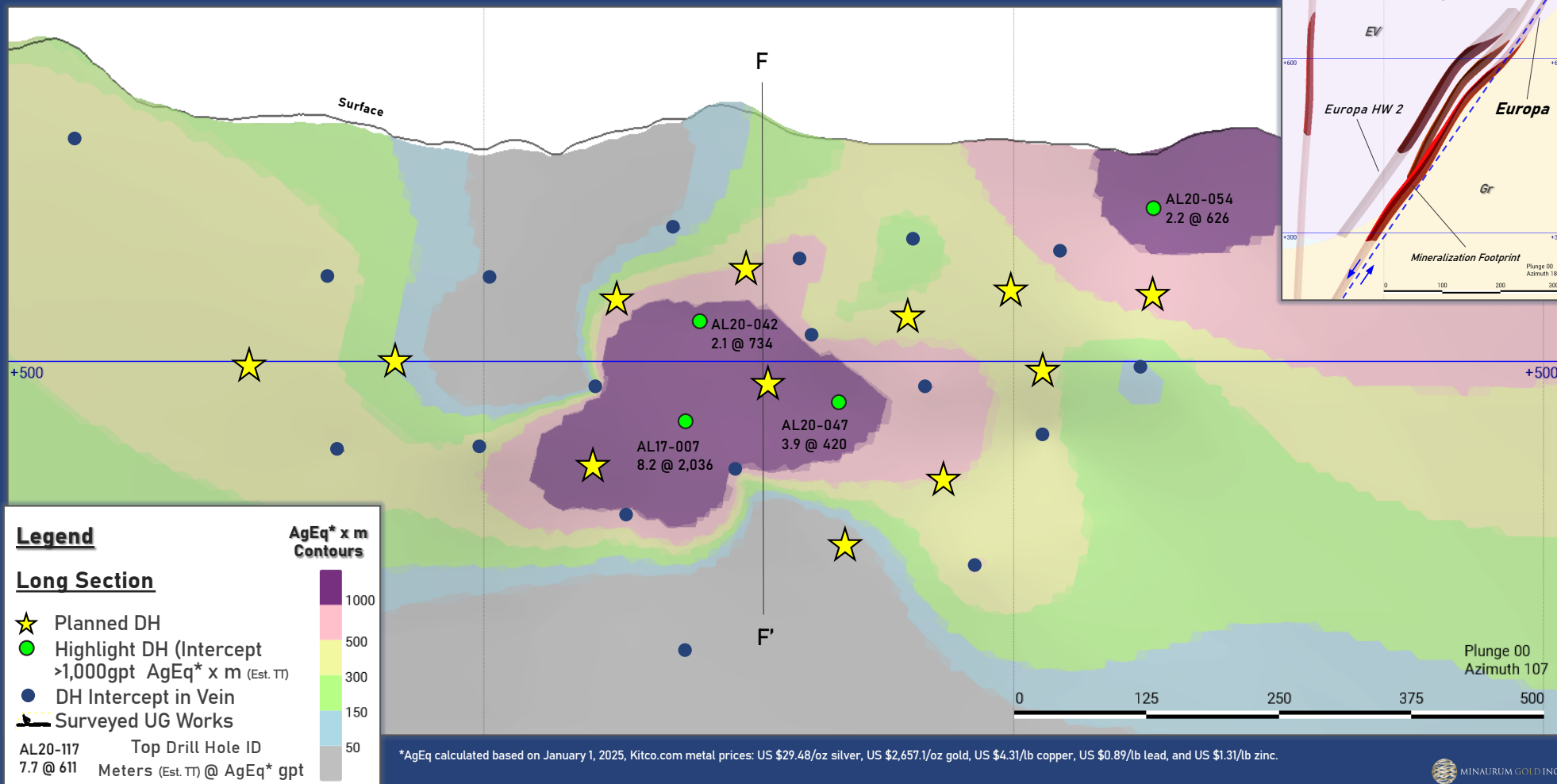
2.1 m Est. True Thickness @ 5,098 g/t Ag, 0.04 gpt Au, 2.8 % Cu, 0.5 % Pb, and 1.2 % Zn or 5,528 g/t AgEq*

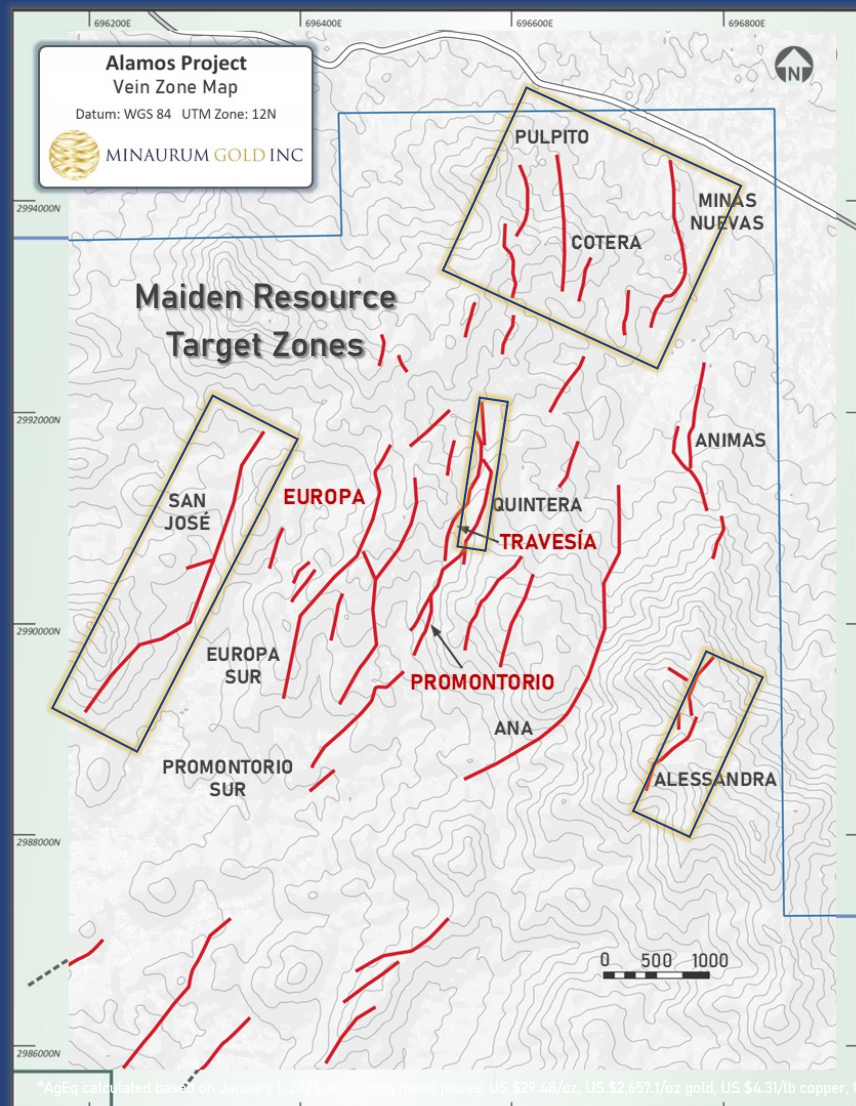
¹Based on vein intercepts above 150 gpt AgEq* on a minimum 1 meter interval.
^{*}AgEq calculated based on January 1, 2025, Kitco.com metal prices: US \$29.48/oz silver, US \$2,657.1/oz gold, US \$4.31/lb copper, US \$0.89/lb lead, and US \$1.31/lb zinc.



Veta Europa (Looking SE)

AgEq* x Thickness Contours

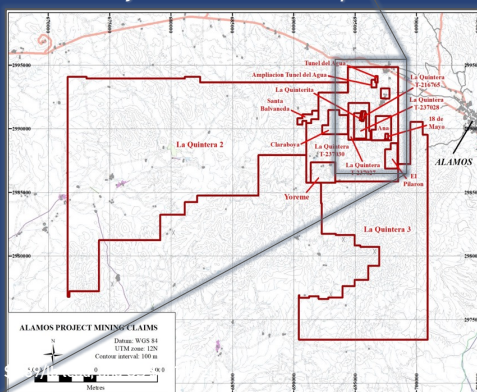




Path to 100M Oz AgEq

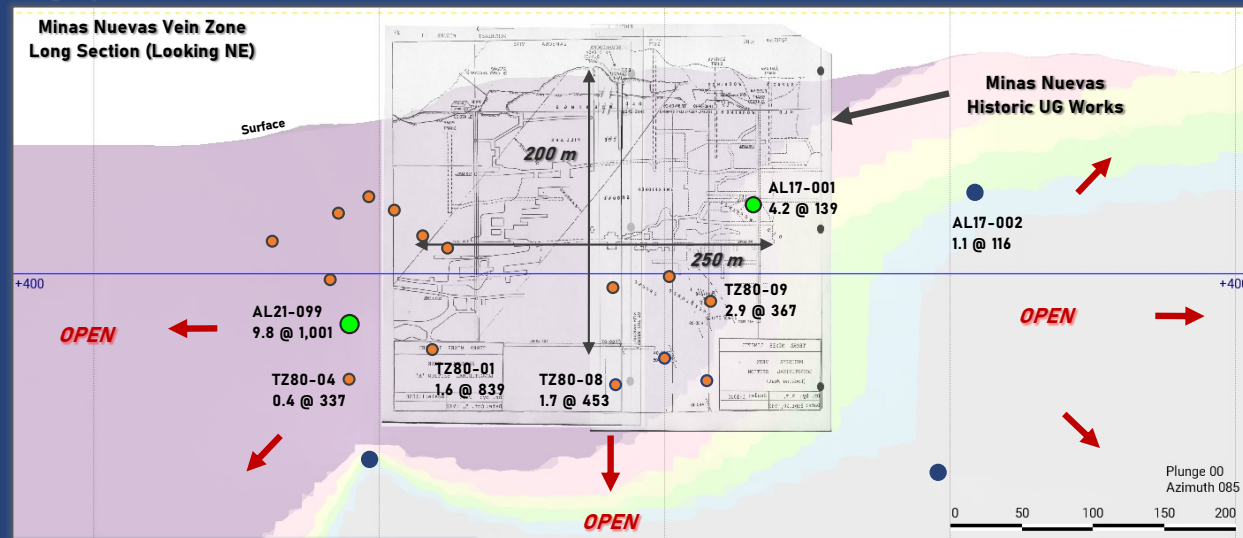
- **Minas Nuevas, Quintera, San José, and Pulpito-Cotera Vein Zones** are ready for systematic infill and expansion drilling to incorporate into future resource update
- Multiple other high potential vein zones: **Alessandra, Animas, Promontorio Sur** are open along strike and to depth.

Alamos Project Full Concession Map



Minas Nuevas

AgEq* x Thickness Contours

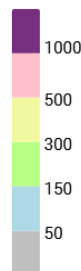


Legend

Long Section

- ★ Planned DH
- Highlight DH
- Historic DH
- Minaurum DH Intercept
- Surveyed UG Works
- AL20-117 Top Drill Hole ID 7.7 @ 611 Meters (Est. TT) @ AgEq* gpt

AgEq* x m Contours

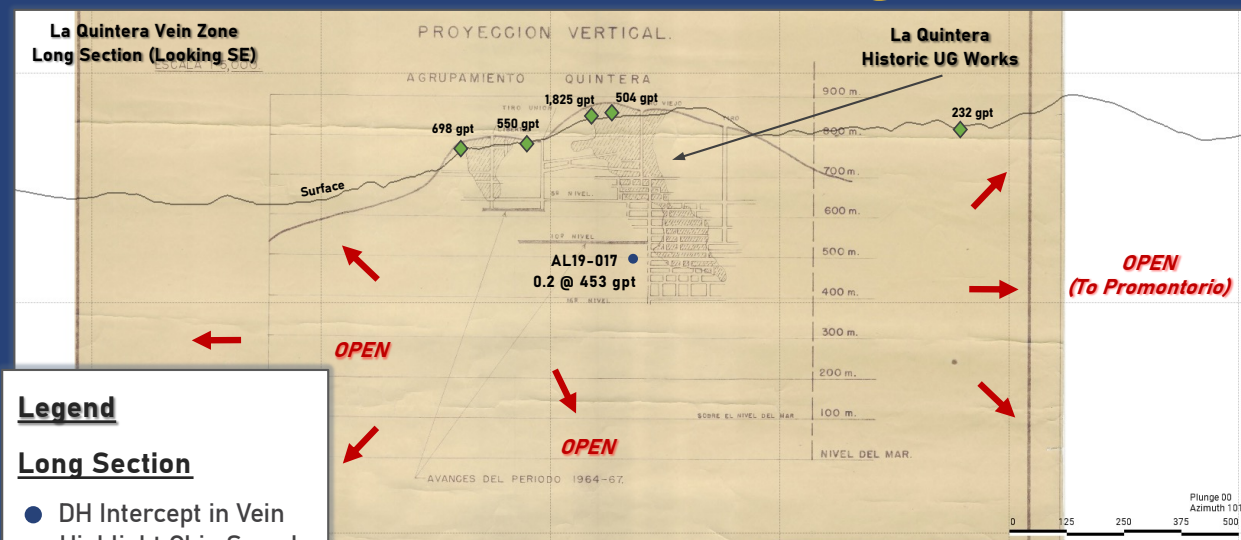


KEY FINDINGS:

1. 30 Moz Produced from Historical Minas Nuevas Underground Mines
2. Outstanding Silver grades and vein thickness identified by the drill bit outside of the historic workings (AL21-099)
3. Wide open for expansion along strike and to depth

*AgEq calculated based on January 1, 2025, Kitco.com metal prices: US \$29.48/oz, US \$2,657.1/oz gold, US \$4.31/lb copper, US \$0.89/lb lead, and US \$1.31/lb zinc. Contours created using Minaurum's drilling only

Quintera



Legend

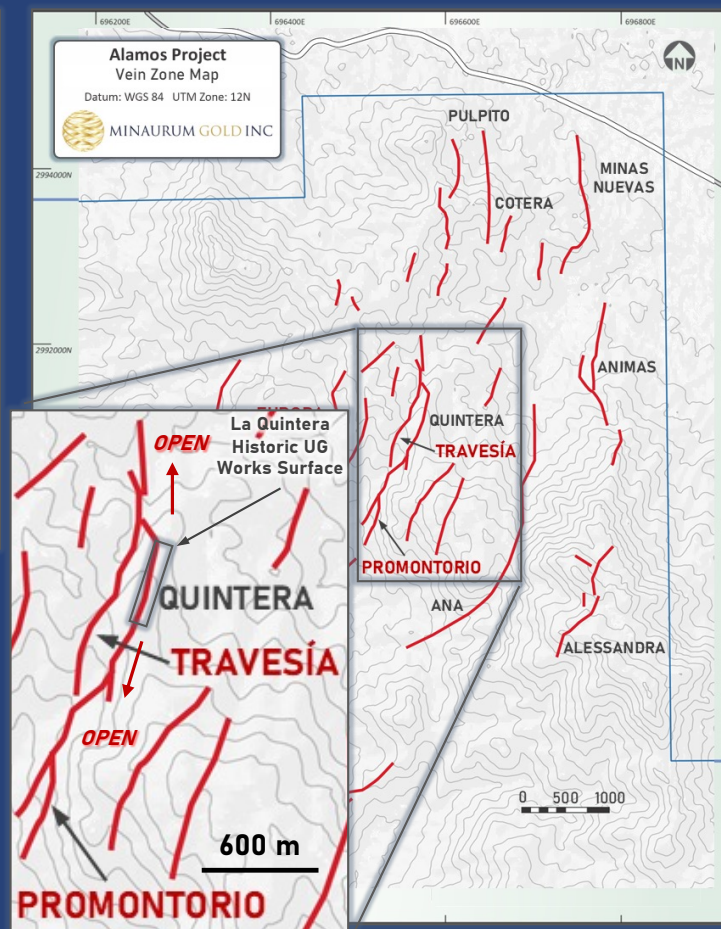
Long Section

- DH Intercept in Vein
- ◆ Highlight Chip Sample (Values in AgEq*)



KEY FINDINGS:

1. 100M oz Historical Producer
2. Opportunity to find multiple "silver shoots" in stacked vein system
3. On trend with Promontorio Zone



Investor Catalysts

- ✓ **10,000m infill drill program underway with assays pending**
 - ✓ 6,000m already completed
- ✓ **Complete maiden resource at Promontorio, Europa Guadalupe and Travesia once assays are in**
- ✓ **Continue additional metallurgical testing on key vein targets**

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