



SNOWLINE
GOLD CORP

A NEW GOLD STANDARD

PRECIOUS METALS SUMMIT

Beaver Creek

September 10, 2025



TSX-V: SGD | OTCQB: SNWGF
SNOWLINEGOLD.COM

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This presentation includes certain statements that may be deemed "forward-looking statements" within the meaning of applicable Canadian securities legislation. All statements in this presentation, other than statements of historical facts, that address events or developments that Snowline expects to occur, are forward-looking statements, including statements relating to Snowline's expectations and estimates with respect to: the economic parameters of the preliminary economic assessment (the "PEA") for the Valley deposit ("Valley"); mineral resource estimates; the cost and timing of any development of Valley; the proposed mine plan and mining methods; dilution and mining recoveries; processing method and rates; anticipated production rates; projected metallurgical recovery rates; infrastructure requirements; energy sources; capital, operating and sustaining cost estimates; the projected life of mine and other expected attributes of Valley; the net present value ("NPV"), internal rate of return ("IRR") and payback period of capital; future metal prices; the timing of any engineering, environmental assessment or Indigenous consultation processes; changes to Valley configuration that may be requested as a result of stakeholder or government input; government regulations and permitting timelines; tailings storage facility; access to Valley; water management; estimates of reclamation obligations; requirements for additional capital; environmental risks; current and future drill programs; general business and economic conditions; and general property exploration plans. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "prospective", "envisions", "continues", "intends", "estimates", "budgets", "targets", "forecasts", "projects", "schedules", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Such statements reflect Snowline's current views and intentions with respect to future events, and current information available to Snowline, and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking statements to vary from those described herein, should one or more of these risks or uncertainties materialize.

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CAUTIONARY DISCLAIMERS

Estimates of Mineral Resources

Disclosure regarding mineral properties included in this presentation, was prepared in accordance with NI 43-101. NI 43-101 is a rule developed by the Canadian Securities Administrators that establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. NI 43-101 differs significantly from the disclosure requirements of other jurisdictions, including of the Securities and Exchange Commission generally applicable to U.S. companies. Accordingly, information contained in this presentation is not comparable to similar information made public by U.S. companies reporting pursuant to SEC disclosure requirements or by companies reporting pursuant to other international jurisdictions.

Historical Geological Information

Any geological information and results presented which were not conducted by Snowline are believed to be accurate but have not been verified.

Qualified Persons

J. Scott Berdahl, P.Geo., Snowline's Chief Executive Officer and a director, is a qualified person under NI 43-101 for the Company. He has reviewed, approved and verified the technical content of this presentation aside from the Valley Deposit Mineral Resource Estimate ("MRE") and the Rogue Project Preliminary Economic Assessment ("PEA"). MRE parameters are taken from the Company's updated MRE disclosed in its news release dated May 15, 2025, for which technical work was completed by Daniel J. Redmond, P.Geo., an independent qualified person under NI 43-101 who has reviewed, approved and verified the technical information related to the MRE in this presentation. PEA parameters are taken from the Company's PEA disclosed in its news release dated June 23, 2025. Full details of the PEA are available the recent technical report for Rogue, prepared in accordance with NI 43-101 standards, entitled "Independent Preliminary Economic Assessment for the Rogue Project Yukon, Canada," dated July 30, 2025, with an effective date of March 1, 2025, available on SEDAR+ and the Company's website.

Use of Non-GAAP Measures

Certain financial measures referred to in this presentation are not measures recognized under IFRS Accounting Standards ("IFRS") and are referred to as non-GAAP financial measures or ratios. These measures have no standardized meaning under IFRS and may not be comparable to similar measures presented by other companies. The definitions established and calculations performed by the Company are based on management's reasonable judgement and are consistently applied. These measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS.

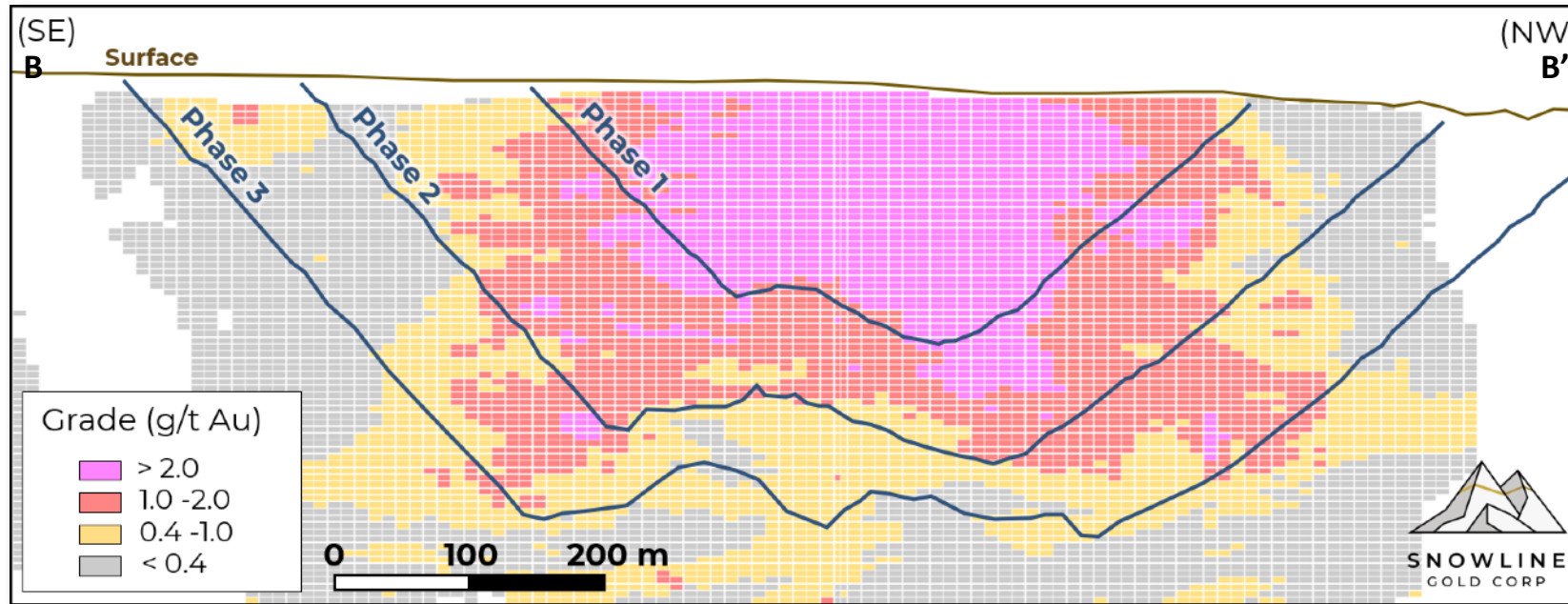
The non-GAAP financial measures used in this presentation and common to the gold mining industry are all-in sustaining cost per ounce of gold sold, and free cash flow.

All-in sustaining cost per ounce of gold sold and free cash flow are non-GAAP financial measures or ratios and have no standardized meaning under IFRS and may not be comparable to similar measures used by other issuers. As Valley is not in production, the Company does not have historical non-GAAP financial measures nor historical comparable measures under IFRS, and therefore the foregoing prospective non-GAAP financial measures or ratios may not be reconciled to the nearest comparable measures under IFRS.

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This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of Snowline in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities of Snowline have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States, unless an exemption from such registration is available, information concerning the assets and operations of Snowline included in this presentation has been prepared in accordance with Canadian standards and is not comparable in all respects to similar information for United States companies.

VALLEY – A “UNICORN” GOLD DEPOSIT



✓ LARGE SCALE

- 7.4 Moz Au PEA averaging 1.34 g/t Au
- **Deposit still open** in multiple directions

✓ VERY LOW STRIP RATIO

- **LOM strip ratio of 1.09 : 1** (0.14 : 1 Phase 1)
- Compact footprint with minimal dilution

✓ ATTRACTIVE STARTER PIT

- **39% of gold is contained in the first 15% of total material** (pre-stripping & Phase 1)

✓ HIGH GOLD GRADES FROM SURFACE

- Phase 1 pit averages **>2.3 g/t Au with low strip**
- Initial capital de-risked by rapid payback

✓ SOLID METALLURGY

- **Non-refractory mineralization**
- LOM recoveries estimated at **92.2%**

✓ STRONG LEVERAGE TO GOLD

- Gold-only resource creates **strong NPV response to higher gold prices**
- Low-cost production offers downside resilience

✓ EXPORATION UPSIDE

- Promising **near-deposit** results
- Target-rich **surrounding district**

✓ ACCESSIBLE LOCATION

- **30 km** from existing mining trails
- **75 km** from public road network

✓ ATTRACTIVE JURISDICTION

- Safe, stable, rule-of-law jurisdiction in Yukon, Canada
- Long mining history & **established permitting processes**

MORE GOLD PER UNIT OF ROCK MOVED

Mine/Project	Location	Owner	Grade (Au g/t)	Strip Ratio (waste : ore)	Strip-Adjusted Grade (Au g/t including waste)
Valley (Phase 1)	Yukon	Snowline	2.34	0.1	2.05
Ada Tepe (2023-2026)	Bulgaria	Dundee Precious	5.19	3.8	1.07
Valley (LOM)	Yukon	Snowline	1.34	1.1	0.64
Blackwater (Phase 1)	British Columbia	Artemis	1.62	1.7	0.59
Fort Knox (Phase 1: 1997-2001)	Alaska	Kinross	1.02	0.8	0.55
Back River open pit (LOM)	Nunavut	B2Gold	5.30	10.1	0.48
Ikkari (Y 1-11)	Finland	Rupert	2.10	3.6	0.46
Eskay	British Columbia	Skeena	3.87	7.5	0.46
Cerro Branco	Guatemala	Bluestone	1.64	2.7	0.44
Long Canyon (2022 Actual)	Nevada	Newmont	1.12	1.9	0.38
Canadian Malartic (2022 Actual)	Quebec	Agnico Eagle	1.14	2.2	0.35
Detour Lake (2022 Actual)	Ontario	Agnico Eagle	0.97	1.9	0.33
Eagle (2023 LOM plan)	Yukon		0.65	1.0	0.33
Tocantinzinho (Y 1-5 in FS)	Brazil	G Mining	1.47	3.5	0.33
Cote (Y 1-5)	Ontario	Iamgold	0.99	2.1	0.32
Magino (Y 1-5)	Ontario	Argonaut	1.37	4.3	0.26
Average Open Pit Gold Mine	Global		1.31	4.2	0.25
Castle Mountain (2022 Actual)	California	Equinox	0.33	0.3	0.25
Mt Todd	Australia	Vista Gold	0.84	2.4	0.25
Tower Gold	Ontario	Moneta	1.28	4.6	0.23
Coffee (Y 1-5)	Yukon	Newmont	1.54	5.9	0.22
Greenstone (Y 1-5)	Ontario	Equinox	1.49	5.7	0.22
Boungou (2021 Actual)	Burkina Faso	Endeavour	4.07	17.4	0.22
Oko West (Y 1-5 in PEA)	Guyana	G Mining	1.53	6.5	0.21
Detour Lake (2014-2018 Actual)	Ontario	Detour Gold	0.93	3.5	0.20
Hemi (FS)	Australia	Northern Star	1.50	6.6	0.20
Lynn Lake (Y 1-5)	Manitoba	Alamos	1.67	7.6	0.20
Valentine (Y 1-5)	Newfoundland	Marathon	2.39	11.4	0.19
Rainy River (2022 Actual)	Ontario	New Gold	0.91	3.9	0.19
DeLamar heap leach (2022 PFS)	Idaho	Integra	0.40	1.4	0.17
Colomac (2023 PEA)	NWT	Nighthawk	1.57	9.0	0.16
S Railroad Pinion (2022 FS)	Nevada	Orla	0.77	4.1	0.15
Bald Mountain (2022 Actual)	Nevada	Kinross	0.47	2.4	0.14
Fort Knox (2022 Actual)	Alaska	Kinross	0.27	1.5	0.11
Marigold (2022 LOM Update)	Nevada	SSR	0.48	3.6	0.11

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Strip Adjusted Grade = Grade / (1 + Strip Ratio)

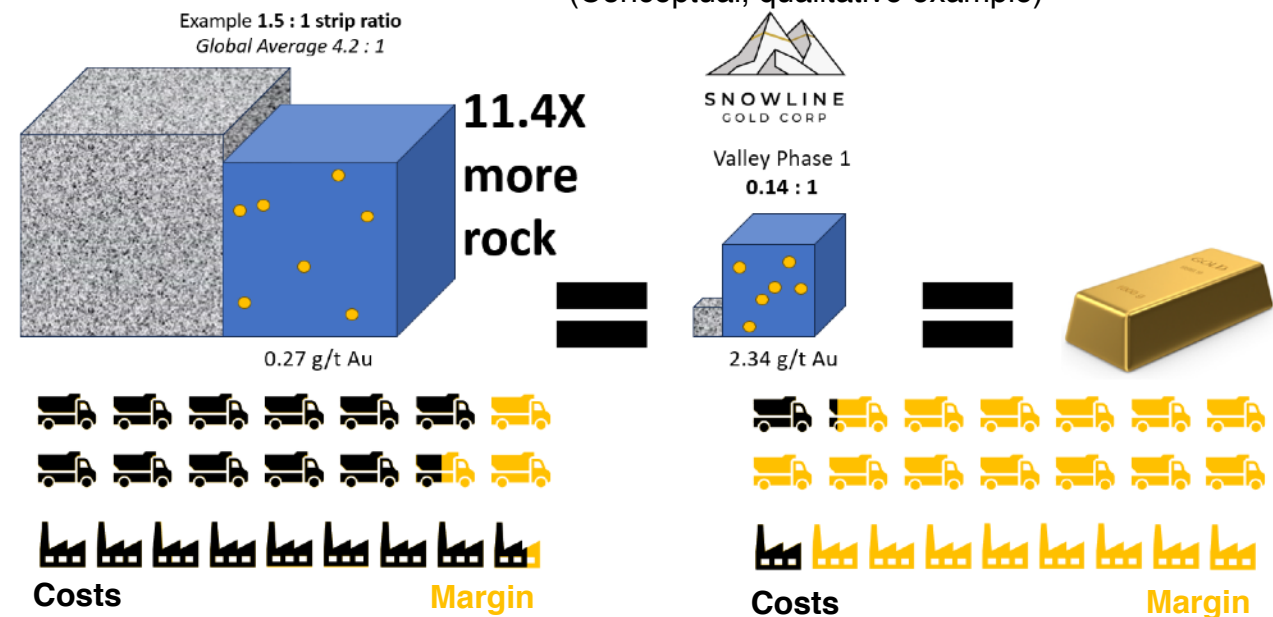
Source: National Bank Financial Equity Research

¹Values for Valley from July 2025 PEA, available on SEDAR+

UNIQUE ON A GLOBAL SCALE

Ideal geometry with high gold grades at surface makes Valley the richest open pit globally for its scale in terms of gold content²

Combined effects of higher grade and lower waste:
(Conceptual, qualitative example)



Substantially less rock moved and processed for a given unit of output can have disproportionately large positive effects on margins

²Amongst projects in operation or development

VALLEY PEA – BY THE NUMBERS

PRODUCTION

544 koz/year

first 5 full years (payable gold)

341 koz/year life-of-mine

ALL-IN SUSTAINING COSTS¹

US \$569/oz

first 5 full years

US \$844/oz life-of-mine

PAYABLE GOLD

6.8 Moz Au

95% Measured & Indicated

from **7.4 Moz @ 1.34 g/t Au**

MINE LIFE

20 years

open deposit with regional potential

INITIAL CAPEX

CDN \$1.7 B

3.5-year build

STRIP RATIO

1.09 : 1

life of mine

STRONG AFTER-TAX ECONOMICS:

Gold Price

US \$2,150/oz
(study price⁵)

US \$3,600/oz
(spot case⁶)

NPV_{5%}²

CDN \$3.37 B

CDN \$8.34 B

IRR²

25%

41%

Payback³

2.7 years

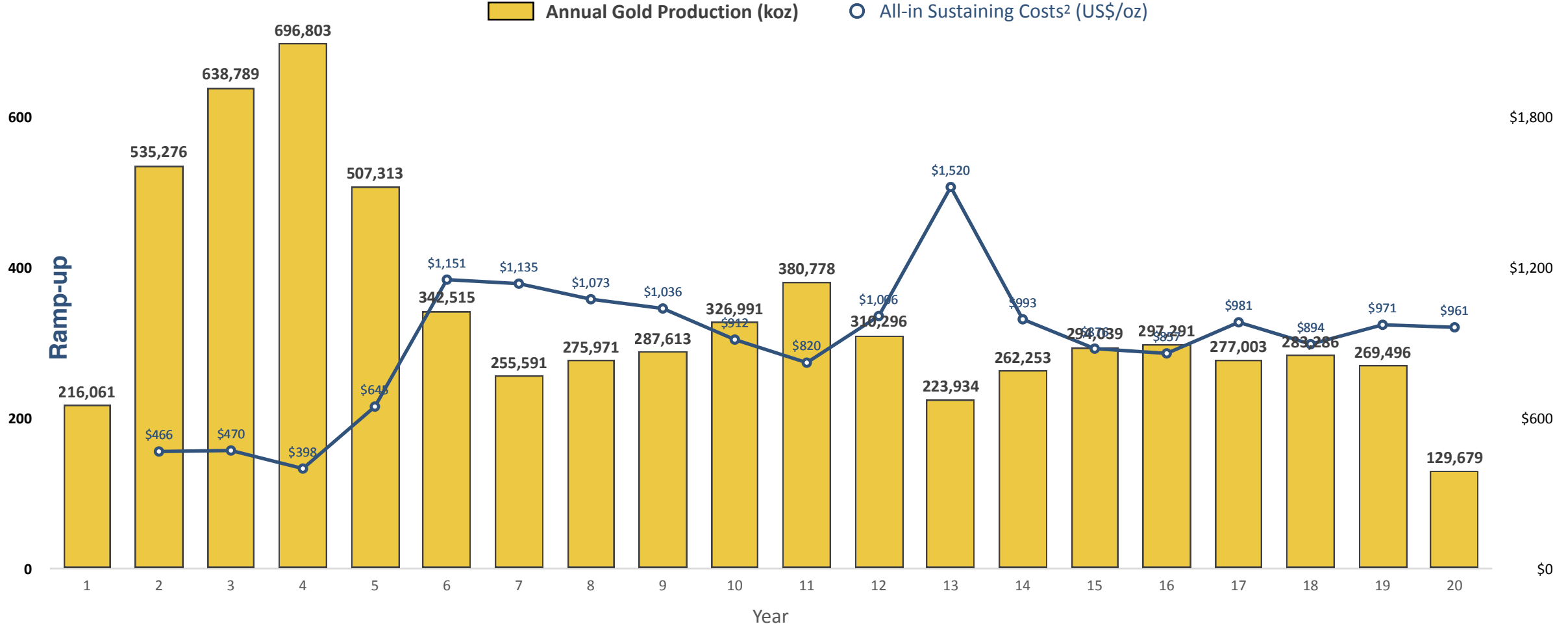
1.9 years

Free Cash Flow⁴ (life of mine)

CDN \$426 M / year

CDN \$864 M / year

TOP TIER PRODUCTION & COST PROFILES



Average Payable Gold Production¹

First 5 Full Years	544,139 oz/year
Life of Mine	340,549 oz/year

Average Processed Gold Grade

First 5 Full Years	2.01 g/t Au
Life of Mine	1.34 g/t Au

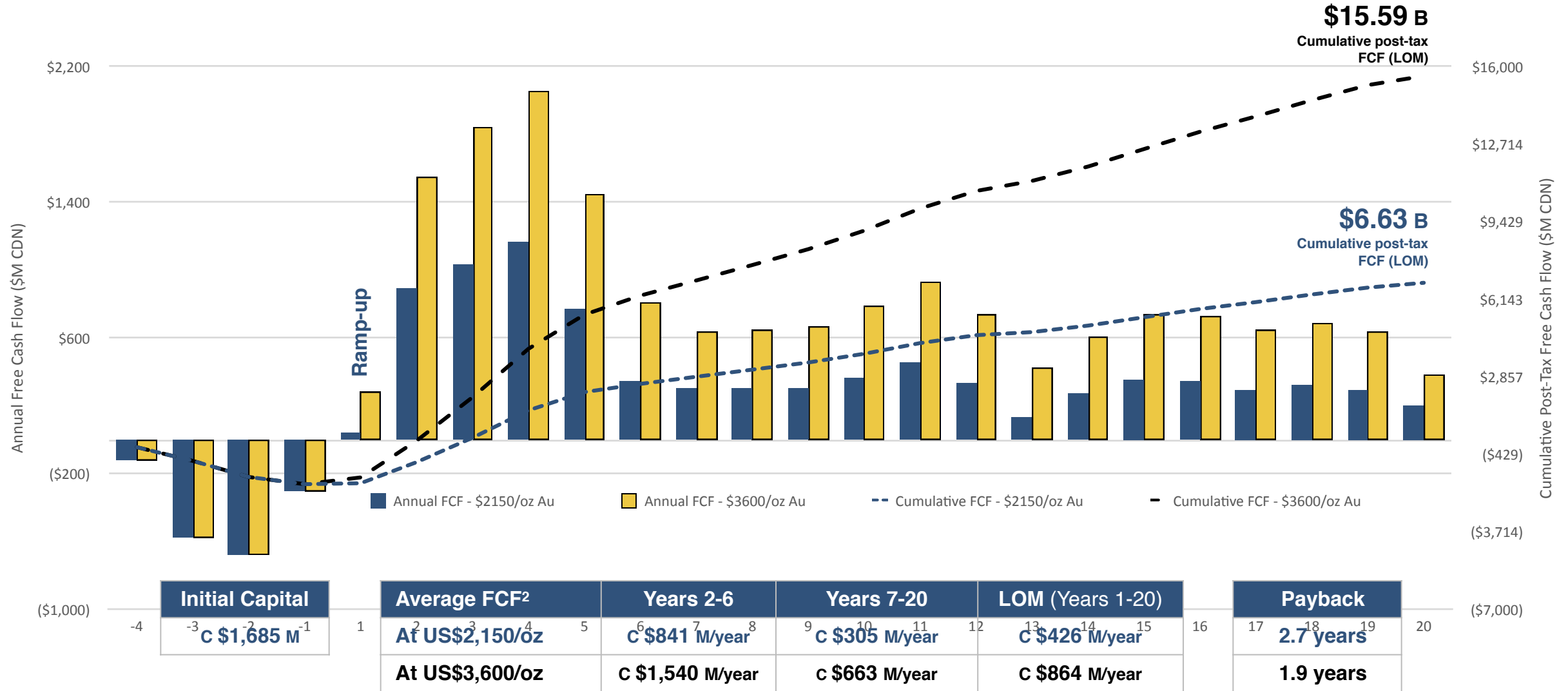
All-in Sustaining Costs²

First 5 Full Years	US \$569/oz
Life of Mine (incl. ramp-up)	US \$844/oz

¹ As a gold doré producer with onsite refinery, payable terms are assumed to be 100%

² All-in Sustaining Costs (AISC) are a non-GAAP measure. They represent the sum of site operating costs, product transportation and selling costs, royalty payments (calculated at study price of US\$2,150/oz Au), sustaining capital and progressive reclamation costs, divided by payable gold ounces produced. AISC excludes closure costs and any post-closure costs.

HIGH MARGINS & RAPID PAYBACK



The PEA is detailed in the recent technical report for Rogue, prepared in accordance with NI 43-101 standards, entitled "Independent Preliminary Economic Assessment for the Rogue Project Yukon, Canada," dated July 30, 2025, with an effective date of March 1, 2025, available on SEDAR+ and the Company's website.

1 After-tax NPV and IRR are calculated as of the assumed start of construction (Period -4), use a CAD/USD exchange rate of 1.40, and the gold price (US\$/oz) indicated. Payback period shown is the time from first production that it takes to payback invested capital.

2 Non-GAAP free cash flow is equal to operating cash flow less all of the following: sustaining capital, progressive reclamation costs, closure costs and applicable taxes

LEVERAGE TO GOLD PRICES

100% gold exposure offers substantial upside to higher gold prices

✓ “ALL WEATHER” DEPOSIT

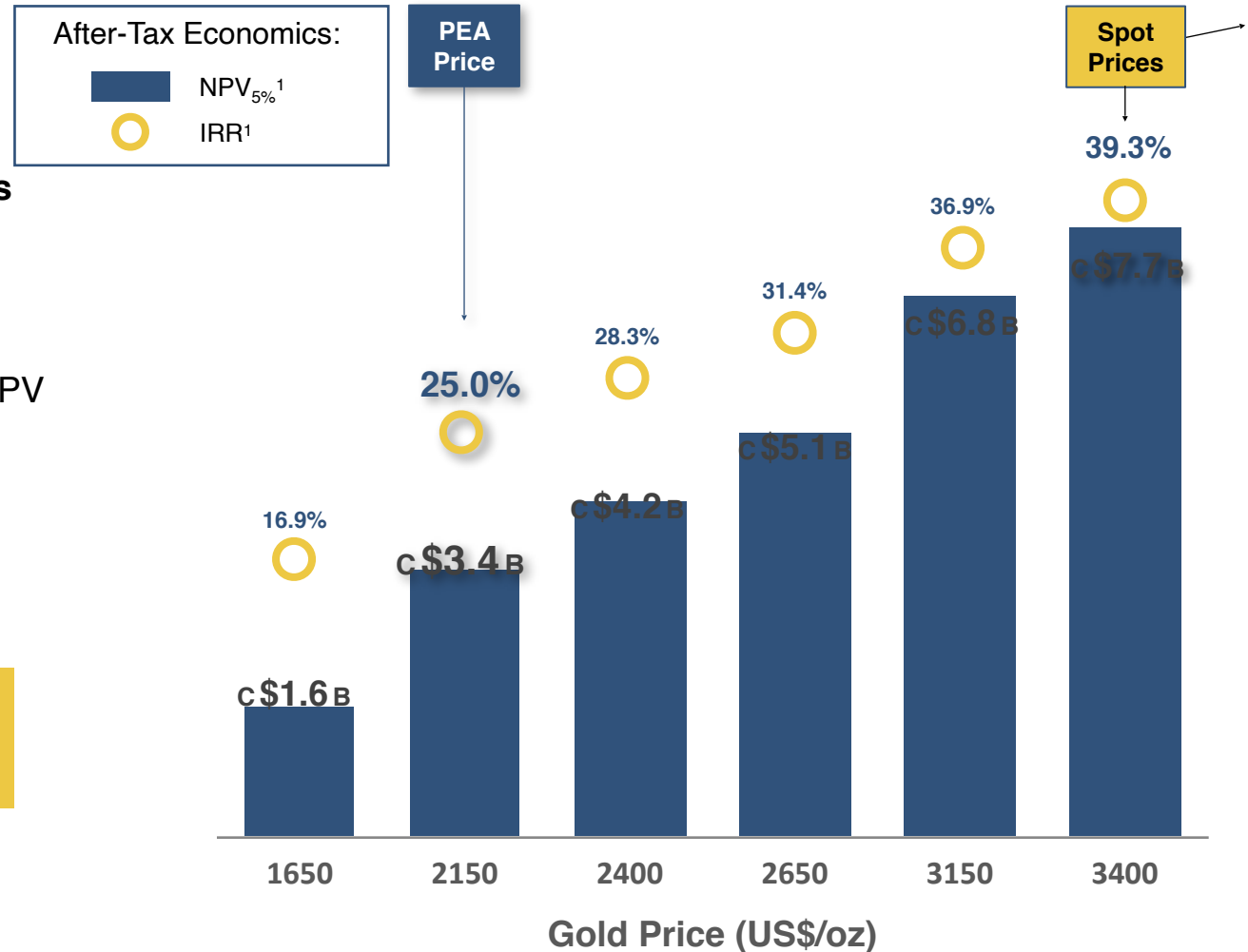
High grades at surface drive **compelling economics** across a wide range of gold prices

✓ HIGH LEVERAGE TO GOLD PRICES

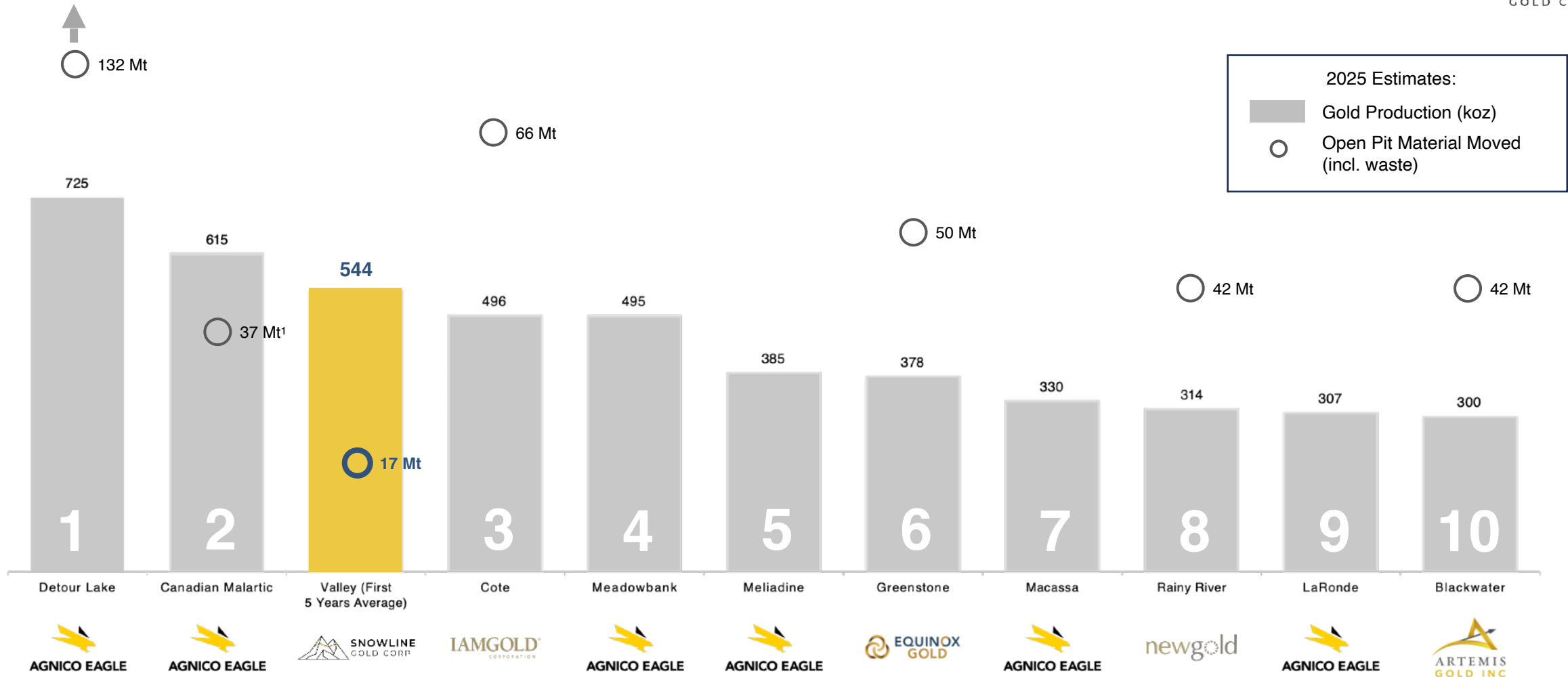
Every **+\$100/oz increase in gold price** increases NPV by roughly **+\$343 million**

✓ GOLD ACCOUNTS FOR 100% OF VALLEY’S PRODUCTION & REVENUE

*Sensitivities are based on a single mine plan and production schedule for the PEA, optimized for **US \$1950/oz Au**.*

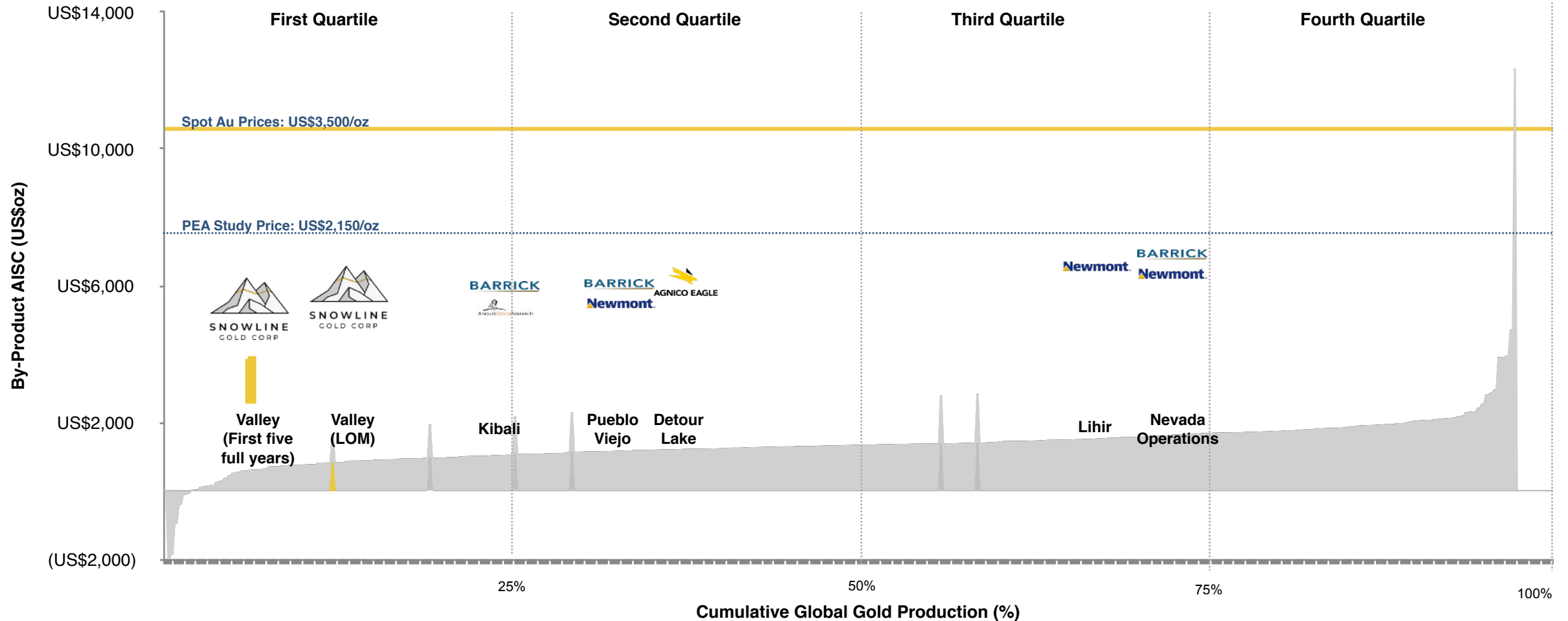


AMONG CANADA'S MOST PRODUCTIVE GOLD PROJECTS



Valley would be the third largest asset in Canada by gold output and a top 13 asset globally², with efficient open pit production

ONE OF THE LOWEST COST ASSETS GLOBALLY



Valley's cost profile years 2-6 would rank in the lowest 6% of projects globally by cost and life-of-mine in the lowest 12%

LOCATION & INFRASTRUCTURE



✓ CANADA'S YUKON: A SAFE AND STABLE JURISDICTION

- Long mining history and established permitting processes

✓ REMOTE BUT ACCESSIBLE

- 75 km from government-maintained North Canol Road
- 30 km from existing winter heavy equipment trail used for historical mining in the area
- Low-elevation corridor with no major barriers

✓ PEA CONSIDERS ALL-SEASON ROAD ACCESS

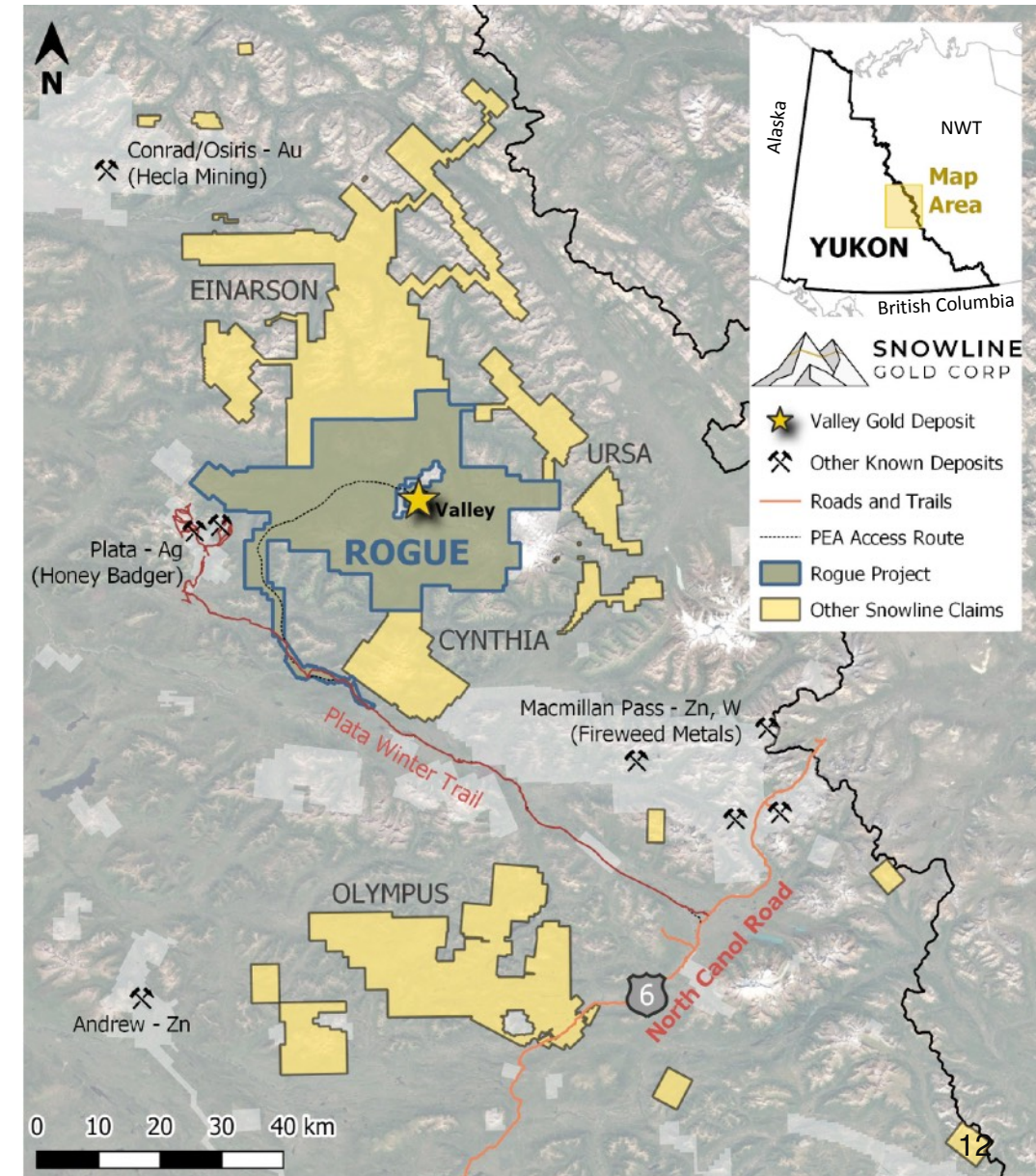
- Includes bridge and upgrades along North Canol Road
- New ~130 km road primarily along existing Plata Trail

✓ ON-SITE POWER GENERATION

- Baseline assumption is on-site diesel power

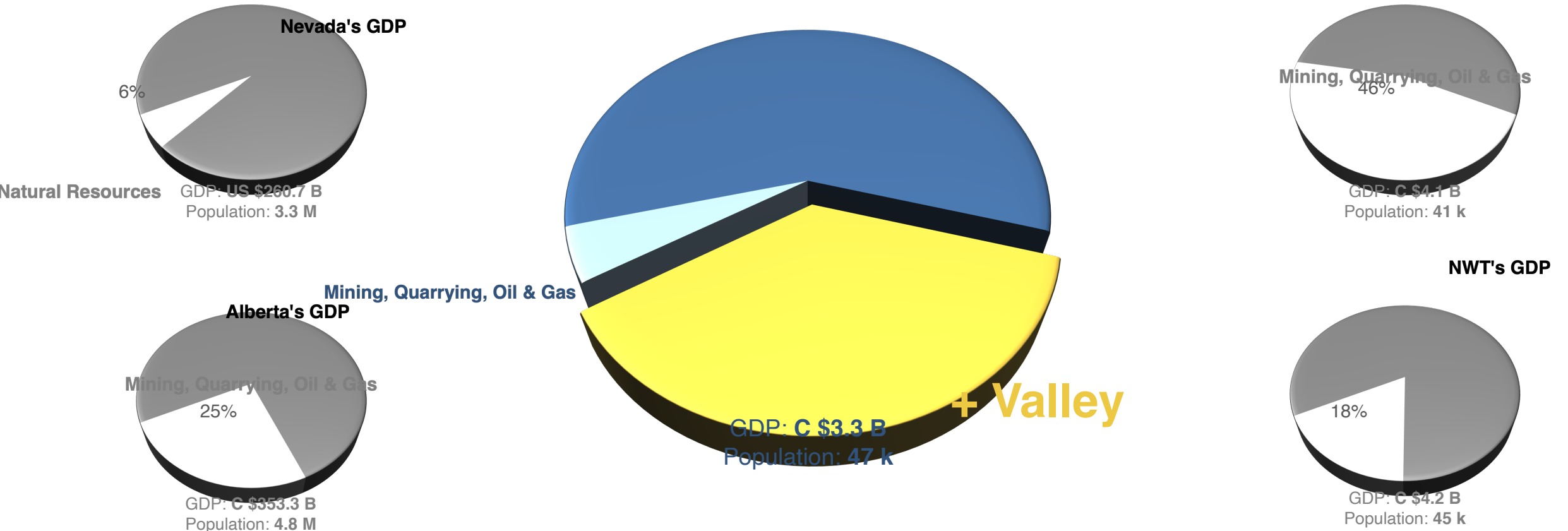
✓ REGIONAL INFRASTRUCTURE SYNERGIES AND SUPPORT

- Funding from Canadian and US governments to advance road & power infrastructure along North Canol corridor for adjacent Macmillan Pass critical metals projects (not considered in PEA)



SIGNIFICANT LOCAL IMPACT

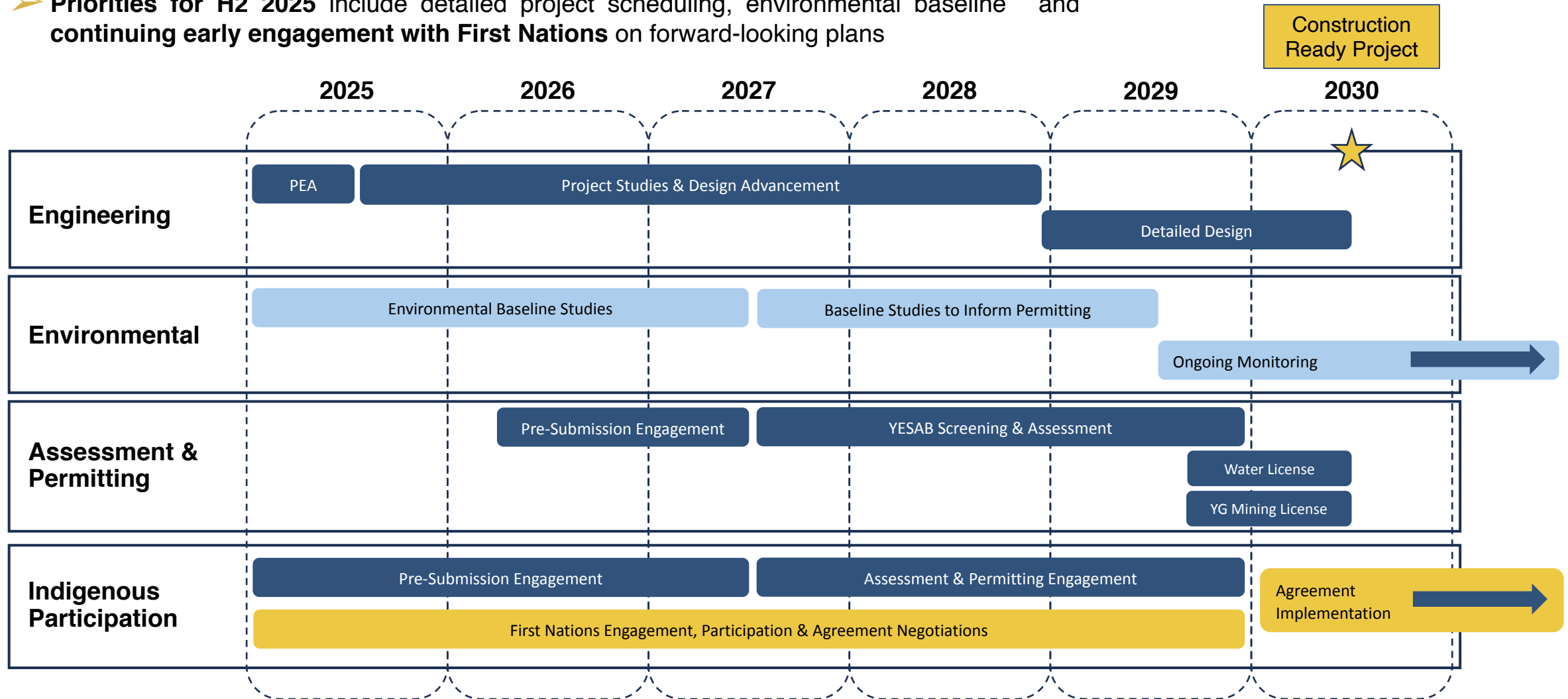
Yukon GDP¹



Valley's average annual gold sales across first five full years at spot equates to roughly 59%³ of the Yukon's current GDP

CONCEPTUAL ADVANCEMENT TIMELINE

- **Priorities for H2 2025** include detailed project scheduling, environmental baseline and continuing early engagement with **First Nations** on forward-looking plans



VALLEY OPPORTUNITIES

Additional opportunities to evaluate during subsequent study phases

✓ PRODUCTION RATE OPTIMIZATION

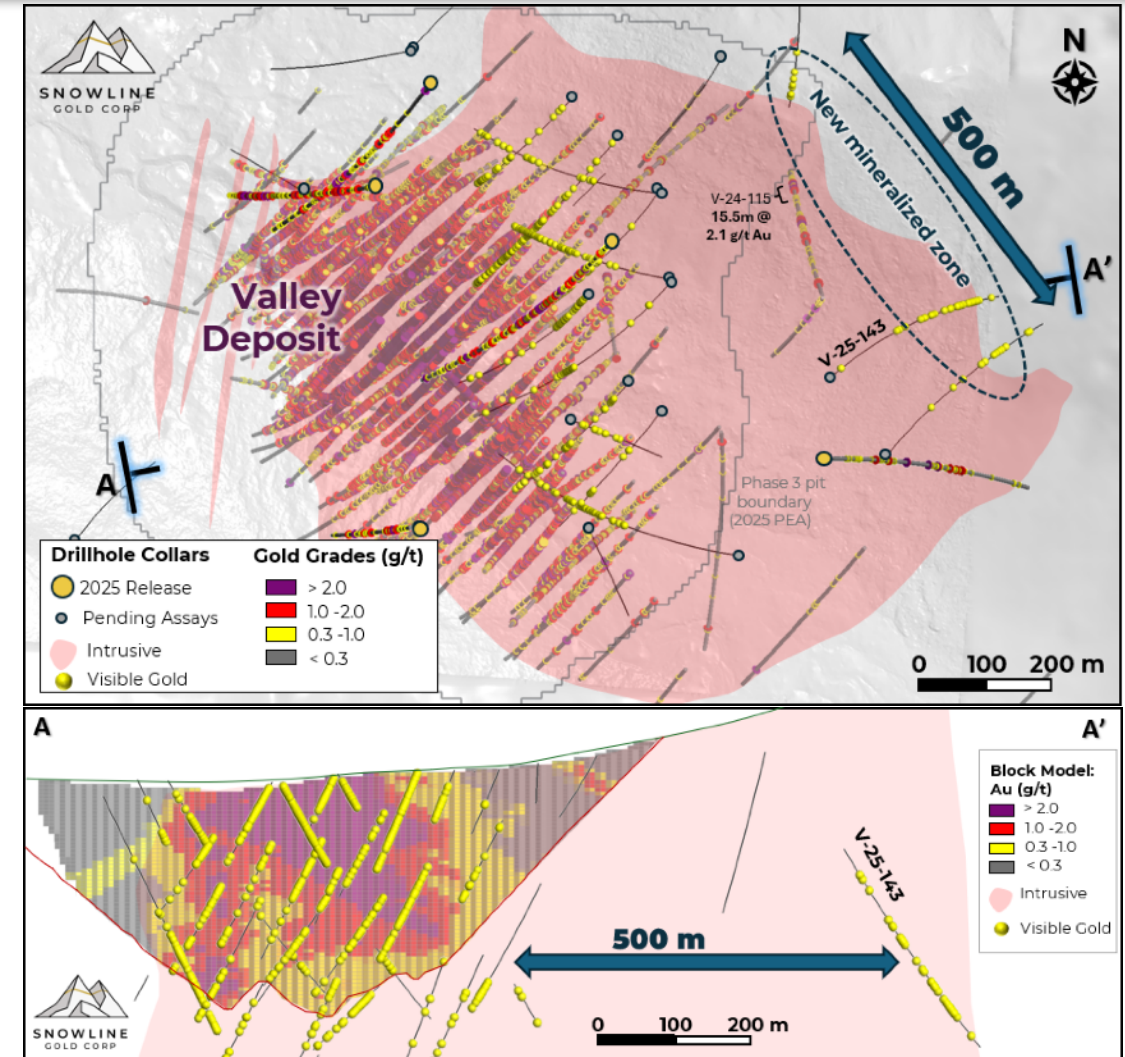
- PEA a “base case” starting point – production rates and schedules to be studied in upcoming studies
- Increasing mill throughput for Year 6 could potentially sustain higher production levels LOM

✓ INFRASTRUCTURE & POWER

- PEA conservatively includes public infrastructure, ignores potential synergies with Fireweed’s adjacent projects and allocated government funding
- Power sources to be examined in detail during PFS alongside grind size optimization

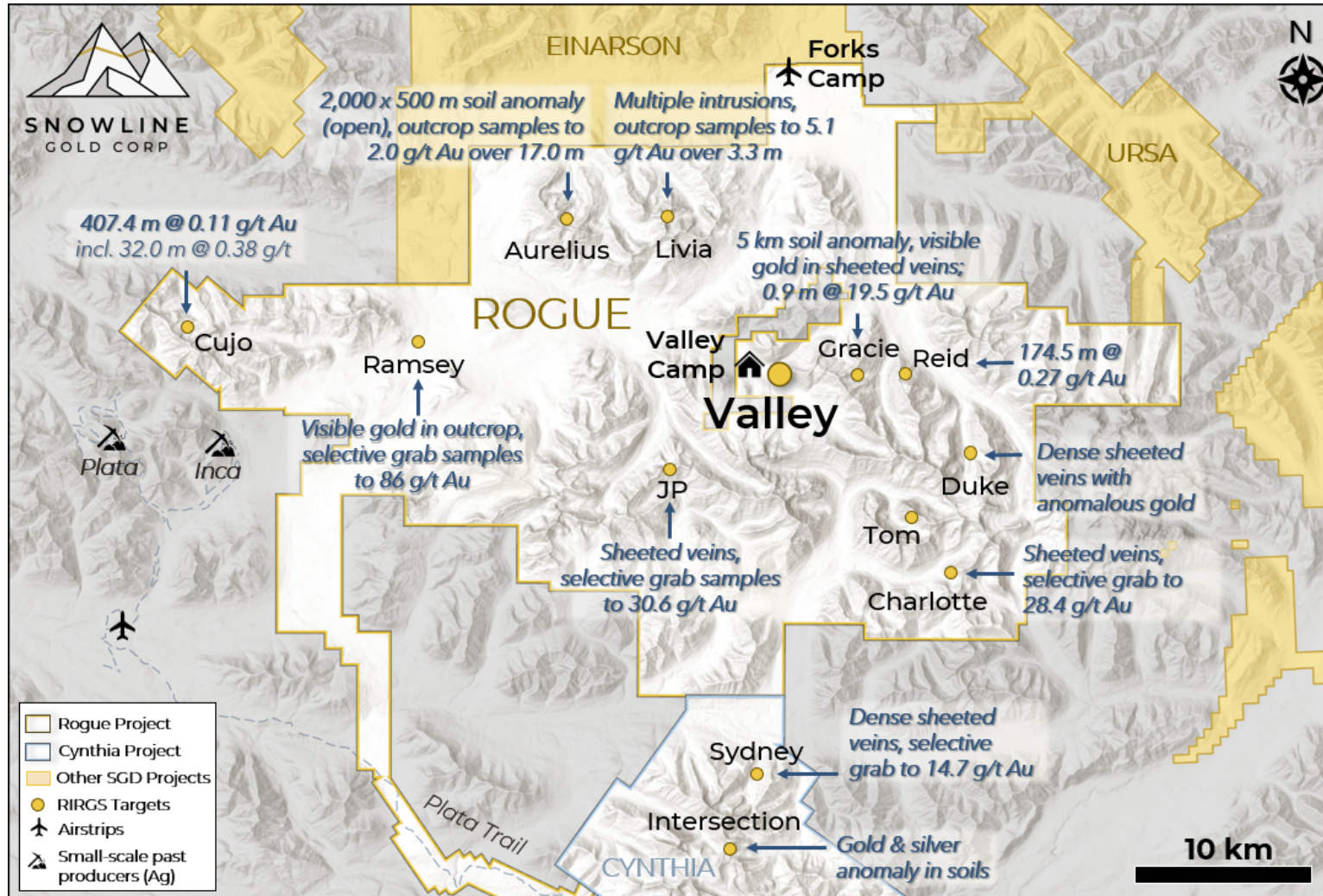
✓ VALLEY RESOURCE EXPANSION

- Deposit remains open in several directions, with encouraging results outside of MRE (e.g. V-24-115)
- **District potential:** Additional targets on Rogue Project with similar characteristics to Valley



DISTRICT UPSIDE

100% owned, 360,000-hectare first-mover land package with 30+ primary targets



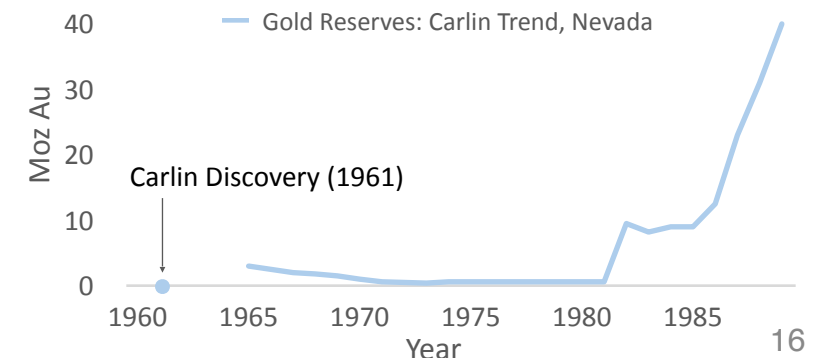
✓ CLUSTERED SYSTEMS

- Reduced-intrusion related gold systems often occur in clusters
- Actively drilling** multiple targets on broader Rogue project with similar gold and pathfinder mineralization

✓ DISTRICT SCALE POTENTIAL

- Valley offers strong proof-of concept for regional fertility
- Valley lowers the bar for additional economic discoveries
- Early innings for district scale exploration:**

E.g. - Evolution of a District1



LEADERSHIP - SET TO MOVE FORWARD

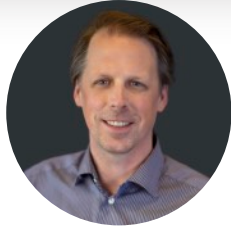
MANAGEMENT



= New Hire 2025



Scott Berdahl
CEO & Director



Calum Morrison
President & Director



Lauren McDougall
CFO & Corp. Sec.



Victor Vdovin
VP Engineering



Thomas Branson
VP Exploration



Sergio Gamonal
Chief Geologist



Brian Hegarty
VP Sustainability &
External Relations



Oliver Curran
VP Environment &
Permitting

BOARD OF DIRECTORS

(Includes CEO & President)



Craig Hart
Independent Chair
Geology



Sarah Weber
Independent Director
Indigenous Engagement



Gil Lawson
Independent Director
Mine Development



Rob Doyle
Independent Director
Capital Markets

A NEXT-GENERATION RESOURCE COMPANY



Snowline's "Forks" Camp



Valley deposit, surface view



Snowline staff at Valley

ENVIRONMENTAL RESPECT

Recognition that the Yukon's wilderness is an invaluable asset with a commitment to responsible exploration

BUILDING COMMUNITY

Working to benefit local communities, First Nations and the Yukon Territory with skills training, economic opportunities and local partnerships

GOING BIG

Exploring blue-sky concepts in prospective rocks to find big deposits and sustainable mines

DOING THINGS RIGHT

Commitments to safety, integrity and exceeding best practices; to scientific rigour and stewardship of shareholder's funds

STRONG CAPITAL & COVERAGE

CAPITAL STRUCTURE

Basic Shares Outstanding	172.3 M
<i>Options (\$0.30 – \$8.64 strike price; \$29.0 M total redemption*)</i>	10.7 M
<i>Restricted Share Units & Deferred Share Units</i>	1.0 M
Fully Diluted Shares Outstanding	184.0 M
Basic Market Capitalization (Sep 3, 2025 - \$9.86 share price)	\$1.70 B
Cash (Sep 4, 2025)	\$130.4 M
Debt	\$0

All figures in Canadian dollars

*A large proportion of stock options have not yet vested

ANALYST COVERAGE



Michael Gray
NAVPS: \$31.43



Peter Bell
Target: \$24.50



Brandon Gaspar
Target: \$17.50



Rabi Nizami
Target: \$15.00



Brian Quast
Target: \$15.50



Stefan Iannou
Target: \$16.50



Luke Bertozzi
Target: \$11.50



Allison Carson
Target: \$14.00

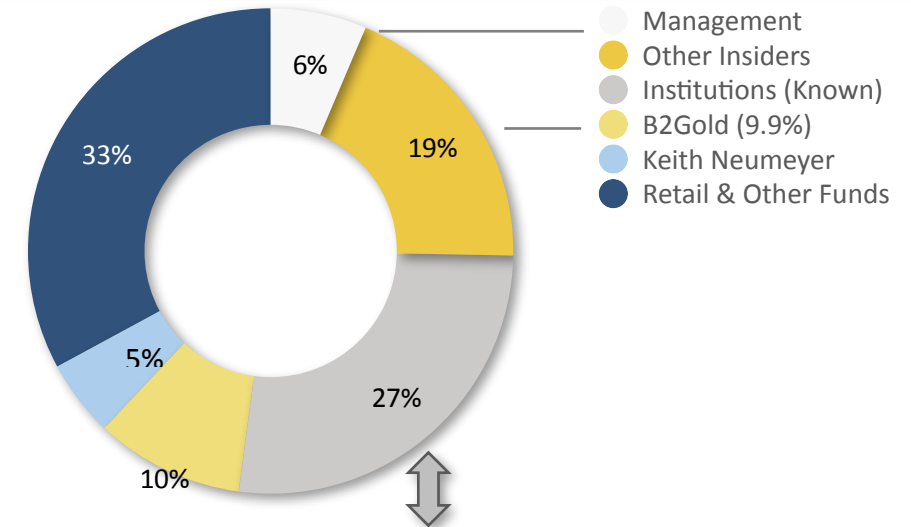


Eric Winmill
Target: \$14.50



Michael Curran
Target: \$11.75

OWNERSHIP



INCREASING INSTITUTIONAL OWNERSHIP

Owners include, but not limited to:



DELIVERING SHAREHOLDER VALUE



RECENT MILESTONES

- ✓ Initial Valley PEA, highlighting high gold production, competitive margins and robust economics (*Jun '25*)
- ✓ Updated Valley MRE, expanding measured & indicated resources by 96% (*May '25*)
- ✓ Raised C\$102M in combined bought-deal and private placement to finance multiple years of exploration and development (*Sep '25*)
- ✓ Second consecutive Robert Leckie Award for Excellence in Environmental Stewardship along with 2025 Yukon Sustainability Award (*Feb '25*)

UPCOMING CATALYSTS

- Valley expansion and near-deposit discovery potential via active 20,000 m drill program
- District-scale discovery potential via active 10,000 m regional drill campaign and extensive surface exploration
- Rapid progress towards Pre-Feasibility Study and associated project de-risking
- Ongoing engagement with Yukon First Nations

INVESTMENT HIGHLIGHTS

✓ A WORLD CLASS FLAGSHIP ASSET

Robust economics in recent PEA for Snowline's 100%-owned Valley deposit (**C\$6.8B NPV_{5%} @ US\$3,150/oz Au¹**), a best-in-class reduced-intrusion gold system with **7.94 million ounces gold M&I at 1.21 g/t Au¹** and favourable characteristics for efficient mining

✓ FIRST MOVER, DISTRICT SCALE UPSIDE

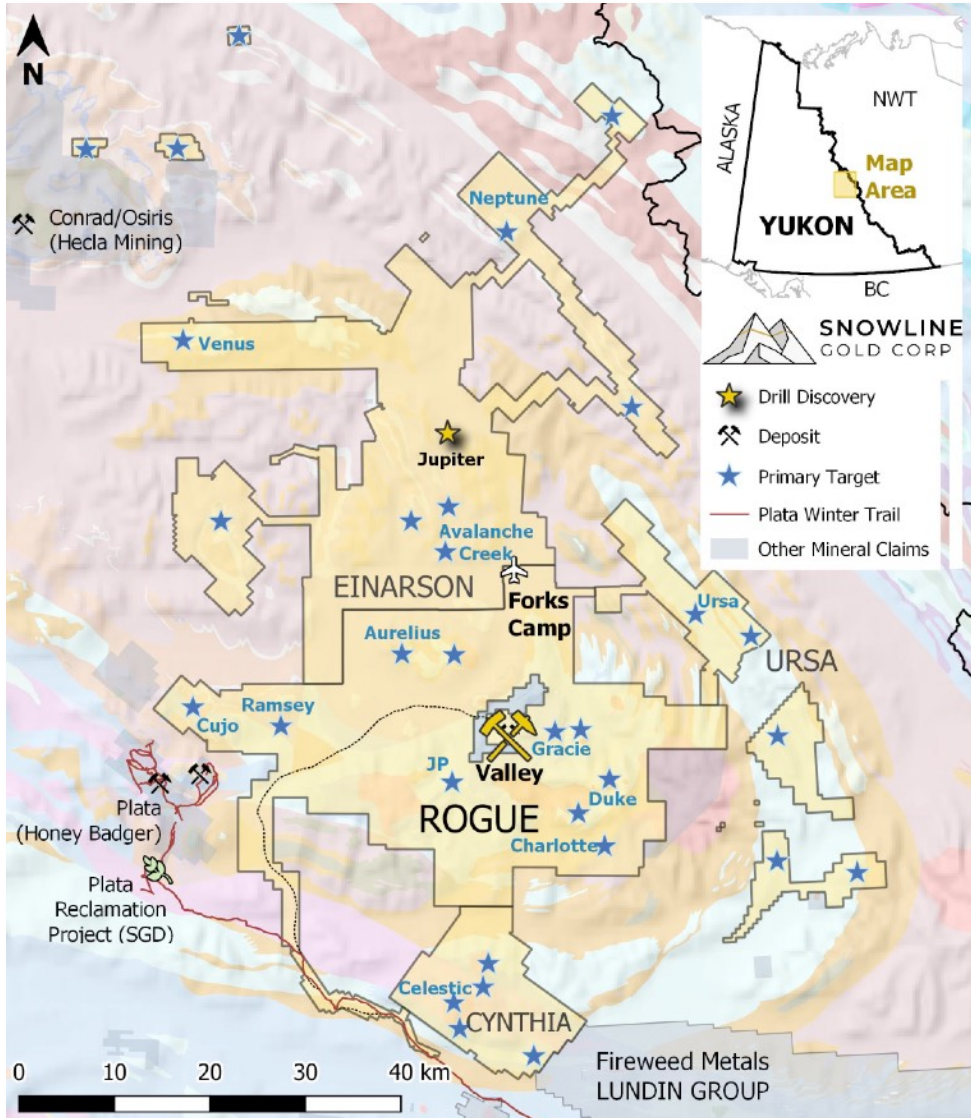
Aggressive 30,000+ m exploration program underway on prospective >360,000 ha land package with 30+ gold targets in underexplored Yukon Territory

✓ STRONG TREASURY & TEAM

>C\$130M treasury with highly experienced, Yukon-focused team leading **active exploration and development programs**

✓ COMMITTED TO RESPONSIBLE PROGRESS

Recipient of the **2023 & 2024 Robert E. Leckie Awards** selected by Yukon Government and First Nations for Snowline's environmental stewardship efforts, and the **2025 Yukon Sustainability Award** from ECO Canada



THANK YOU!



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