



**ESTABLISHED +7M  
oz. GOLD RESOURCE**

**TARGETING CORE OF  
5 M oz. ABOVE 1 g/t**

Corporate Presentation  
September 8, 2025



TSXV:BYN | OTCQB:BYAGF | FRANKFURT:BAJ



# FORWARD LOOKING STATEMENTS

This presentation contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the Company's plans for future metallurgical test work; potential future economic studies, potential future advancement and optimization of processing flow sheets, and statements regarding process flow sheet expectations; plans for exploration; and statements regarding exploration expectations, prospectivity of the Company's property interests, mineral resource estimates; mineral recoveries and anticipated mining costs.

Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the estimation of mineral resources and the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, availability of funding, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and risk of earning the final 25% earn-in on the properties and those risks set out in Banyan's public documents filed on SEDAR+. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

**Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources:** This presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. "Inferred Resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource exists or is economically or legally mineable.

**Qualified Person:**

Duncan Mackay, P.Geo., Banyan's Vice President Exploration, is a "qualified person" within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, has verified and supervised the preparation of all of the scientific and technical information contained in this presentation.

Banyan Gold respectfully acknowledges that our offices and projects are located on the Traditional Territories of several Indigenous Peoples and First Nations.

The AurMac Project, our primary project, is located in the **First Nation of Na-Cho Nyäk Dun** Traditional Territory. The Hyland Project is located in the Kaska Nations Territory, with Liard First Nation and Lower Post.

Our Vancouver office is located traditional lands of the Musqueam, Squamish, and Tsleilwaututh First Nations. Our Whitehorse Offices are located in the traditional Territory of the Kwanlin Dunn and Ta'an Kwach'an First Nations.

Banyan is committed to environmental stewardship, sustainable development, advancing the principles of reconciliation, and shared generational prosperity for First Nations and communities.

# LAND ACKNOWLEDGEMENT





# TOP FIVE REASONS TO INVEST IN BANYAN

**2.27 M oz Au**

at 0.63 g/t Indicated Mineral Resource

**5.45 M oz Au**

at 0.60 g/t Inferred Mineral Resource

## AIRSTRIp Deposit

**INDICATED: 611,000 oz . Au** at 0.69 g/t at 0.30 g/t Au cutoff

**INFERRED: 245,000 oz . Au** at 0.75 g/t at 0.30 g/t Au cutoff

## POWERLINE Deposit

**INDICATED: 1.663,000 oz . Au** at 0.61 g/t at 0.30 g/t Au cutoff

**INFERRED: 5,453,450 oz . Au** at 0.60 g/t at 0.30 g/t Au cutoff

1

## LEADERSHIP – Track Record of Success

### Skin in the game

Experienced, Dedicated Management Team

2

## ESTABLISHED GOLD RESOURCE +7M

Blue Sky Potential with Deposits Open

Scale that could produce +300,000 oz / year

3

## HIGH GRADE CORE FOR MINE PLAN

Target 5M ounces of Above 1 g/t

High grade near surface, starter pits

4

## SHAREHOLDER REGISTRY

Franklin Gold, Osisko Development, Quinton Hennigh, Rick Rule, Noted Mining Entrepreneurs and 6.5% Insiders

5

## INFRASTRUCTURE & EXISTING MINES

Year-Round Roads, Hydro Power, Connected Power Grid, Communications, Permitted Au and Ag Mines



# GRADE SENSITIVITY SHOWS SIGNICANT HIGH GRADE OUNCES

AURMAC INDICATED MRE			
Au Cutoff g/t	Tonnage tonnes	Au Grade g/t	Au Content oz
<b>0.30</b>	<b>113,000,00</b>	<b>0.63</b>	<b>2,270,000</b>
<b>0.55</b>	<b>46,400,00</b>	<b>0.95</b>	<b>1,420,000</b>

AURMAC INFERRED MRE			
Au Cutoff g/t	Tonnage tonnes	Au Grade g/t	Au Content oz
<b>0.30</b>	<b>281,000,00</b>	<b>0.60</b>	<b>5,450,000</b>
<b>0.55</b>	<b>99,200,000</b>	<b>0.98</b>	<b>3,130,000</b>

\*Rounded to 3 significant figures for presentation purposes, refer to sensitivity table







# POTENTIAL FOR RESOURCE AND GRADE GROWTH

<200m from surface  
PIT CONSTRAINED  
RESOURCE ESTIMATE

**2.27 M oz Au**

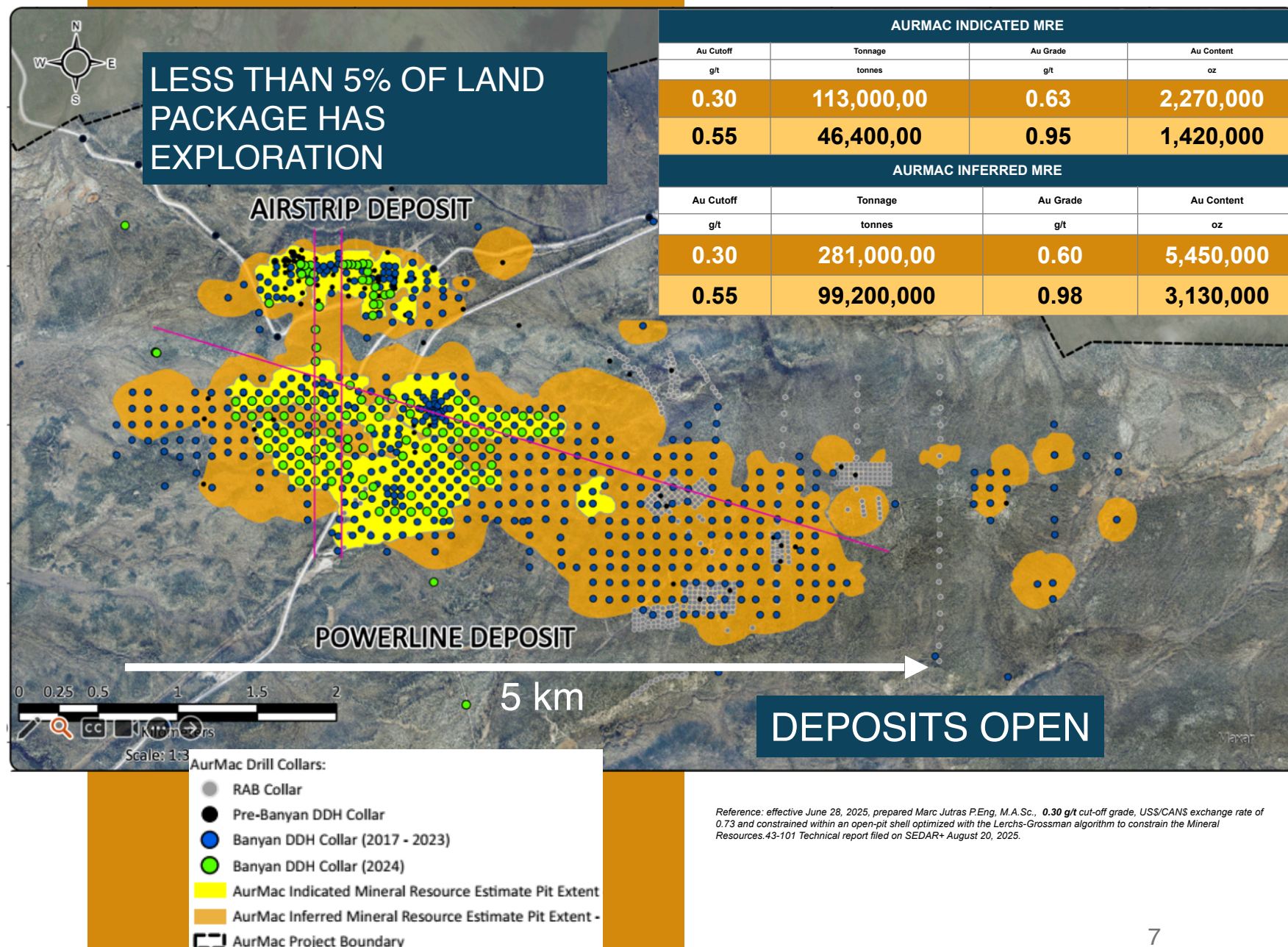
at 0.63 g/t Indicated Mineral Resource

**5.45 M oz Au**

at 0.60 g/t Inferred Mineral Resource

Effective Date June 28, 2025\*

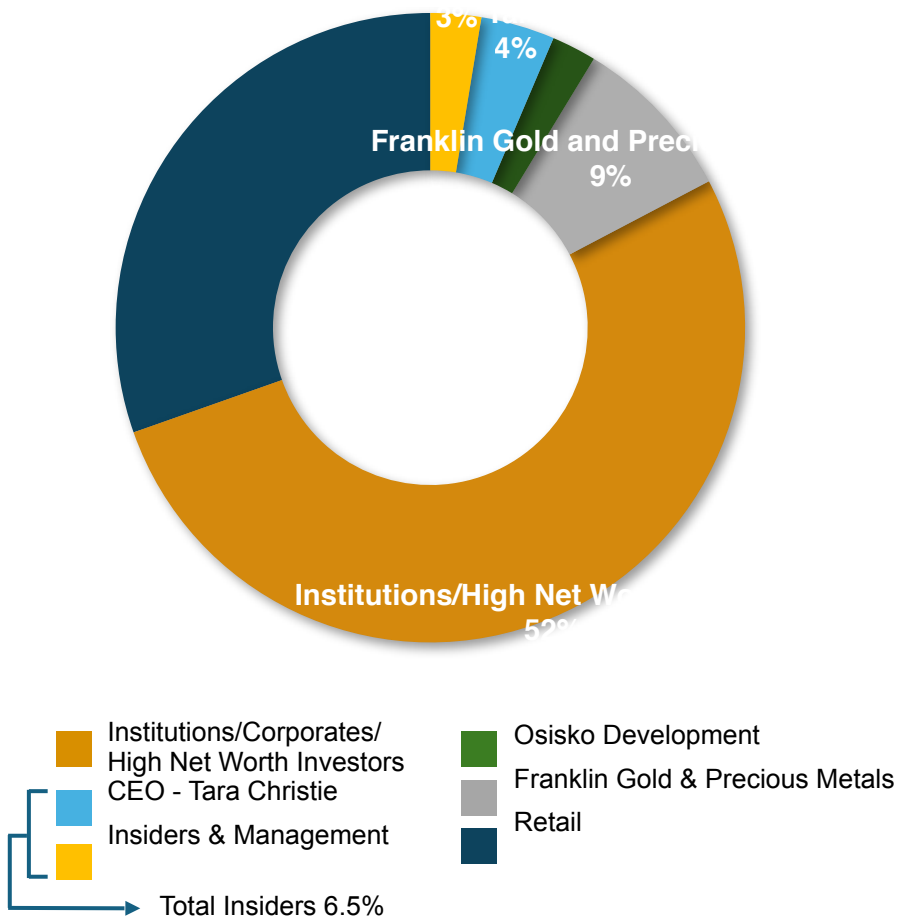
\*Parameters: gold price of **US\$2,050/ounce**, **US\$2.50/t** mining cost, **US\$10.00/t** processing cost, **US\$2.00/t G+A**, **90%** gold recoveries, and **45°** pit slopes. LG pit shell at Gold price \$2050 USD/oz.





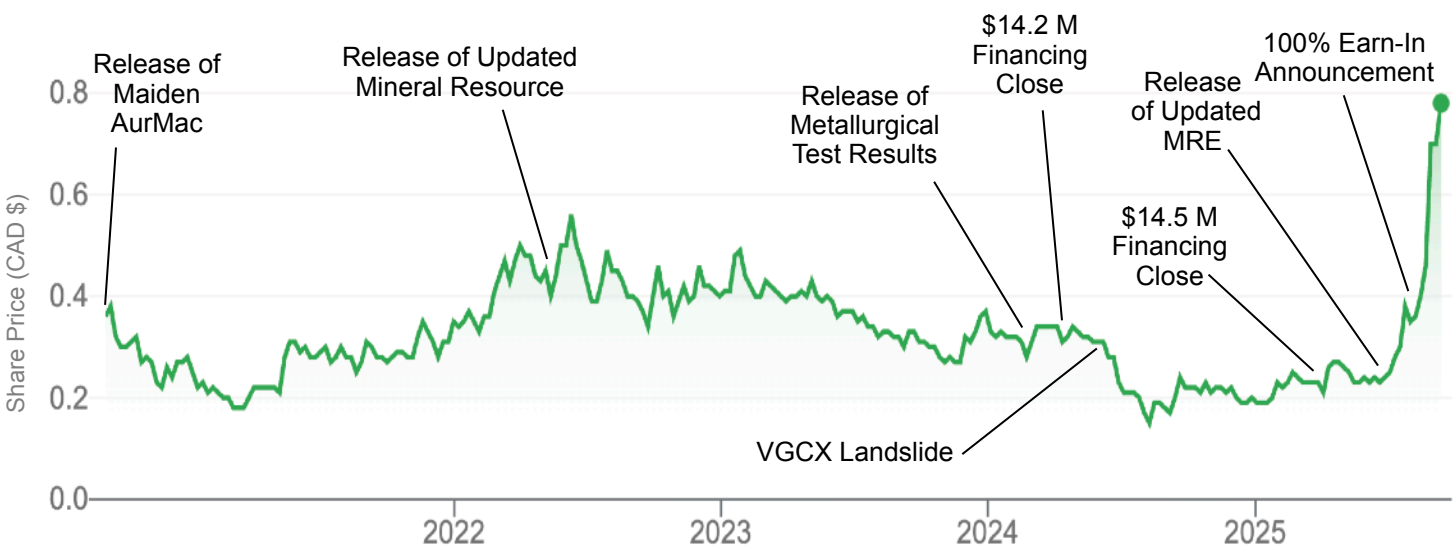
# CAPITAL STRUCTURE

## SHAREHOLDER OWNERSHIP



MARKET CAPITALIZATION	Current Price	\$0.78	52 Week High/Low	\$0.80/0.17
	Shares Outstanding (Basic)	376.5 M	Market Capitalization	~ 290 M
	Fully Diluted	408.4 M	Cash (July 2025)	\$17.5 M
	Options Outstanding	31.8 M	Warrants	0
	AVG Volume TSXV (July 2025)	840K	AVG Volume OTCQB (July 2025)	556K

REVENUE \$1.5M IN 2024







Richard Gray  
Cormark  
**Price target \$1.25**



Don Blyth  
Paradigm  
**Price Target \$ 1.70**



Jeff Clark



Rick Rule



Brien Lundin



Don Durret



Robert Sinn



Thom Calandra



Larry Leopard



Byron King



Nick Hodge  
Gerardo del Real

## FINANCINGS

March 2025

**\$14.5 M**

- \$10.8 M Charity at \$0.33
- \$2.2 M FT at \$0.28
- \$1.5 M at \$0.24

December 2022

**\$12.2 M**

- \$7.4 M FT at \$0.568
- \$4.8 M at \$0.40

June 2022

**\$17 M**

- \$10.2 M Charity at \$0.63
- \$2.9 M FT at \$0.55
- \$3.9 M at \$0.45

June 2024

**\$14.3 M**

- \$8.8 M Charity at 0.38
- \$5.0 M FT at 0.34
- \$500K at 0.27

## COVERAGE

Analysts/News Writers/Influencers



# 2025-2026 STRATEGIC EXPLORATION

## GRADE, SCALE & MAIDEN ECONOMICS

### Q1 – Q4 2025

- 30,000 m + of drilling
  - Airstrip ~50%
  - Powerline ~ 40%
  - Exploration ~ 10 %

### Q1 – Q4 2025

- Extensions of High-Grade at Airstrip
- Powerline High Grade
- Continued Conversion to Indicated
- Geophysical Targets
- Proximal AurMac Extensions to AurMac

### Q3 2025 – Q1 2026

- Drill Results
- Continued Metallurgy/ Optimization
- PEA – can now include 2025 drilling
- Drill Results



### EXPLORATION THIS YEAR TO DATE:

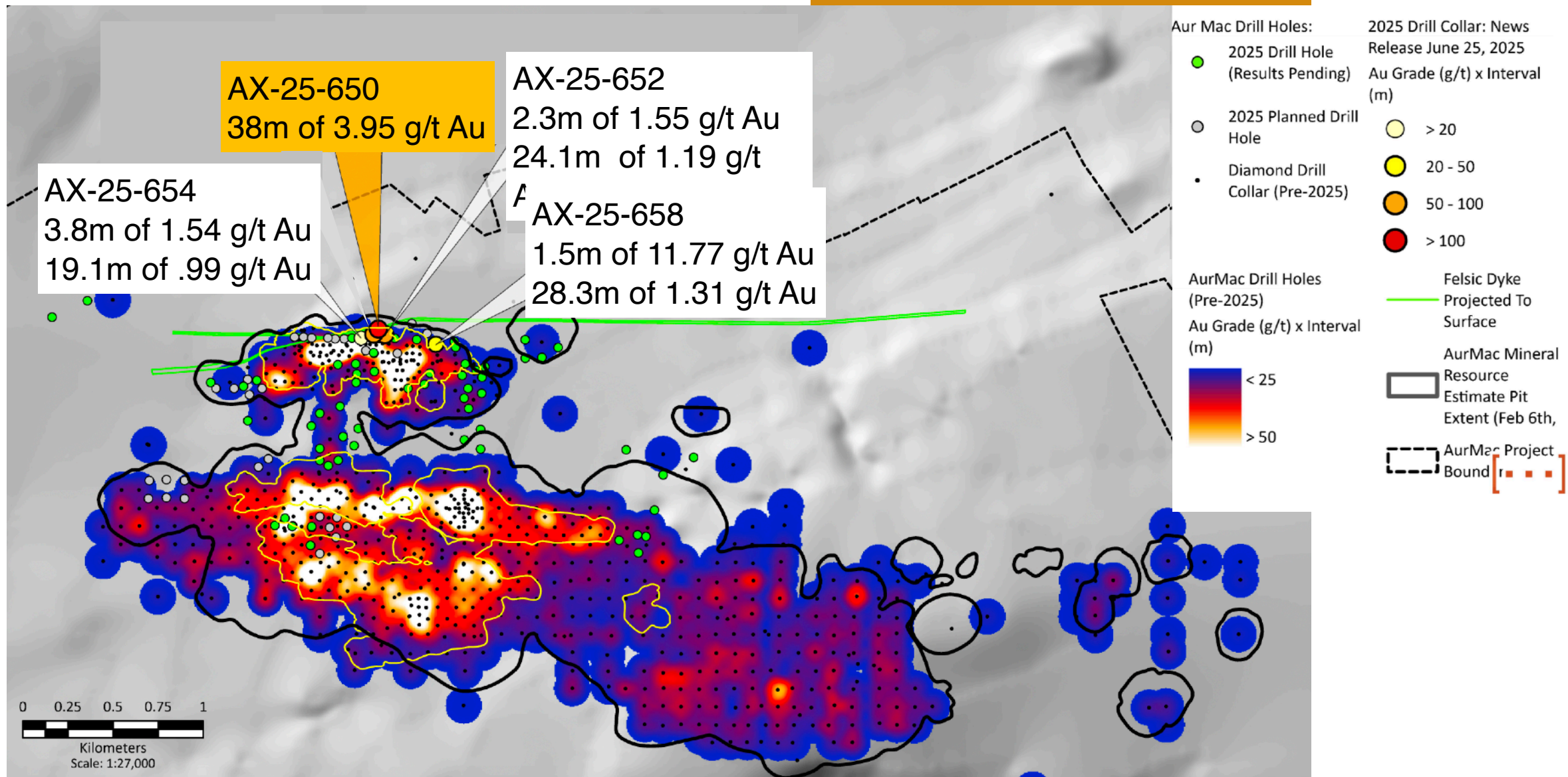
- 28,000m Drilled
- 125+ Holes
- 3000 Soil samples



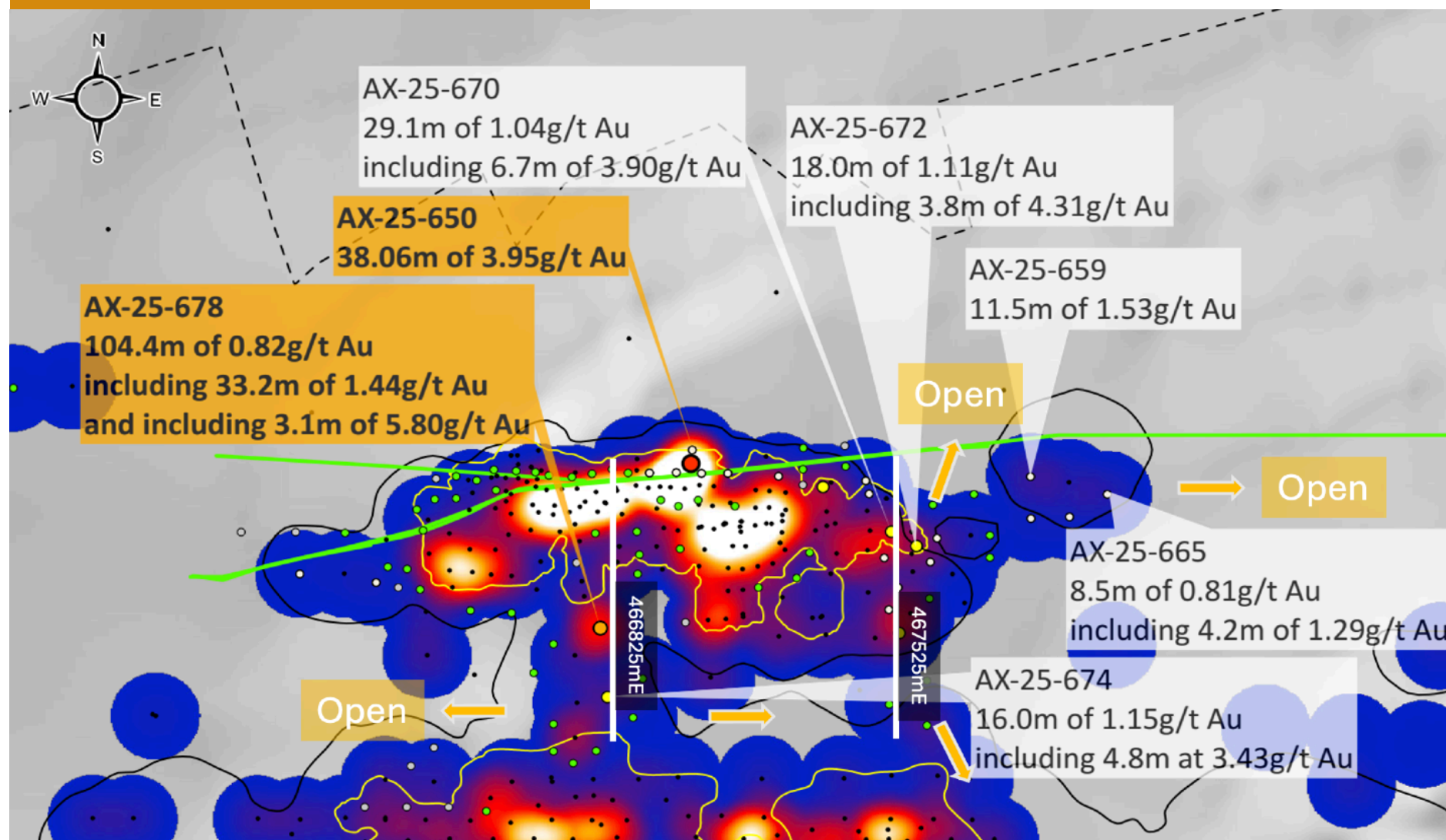
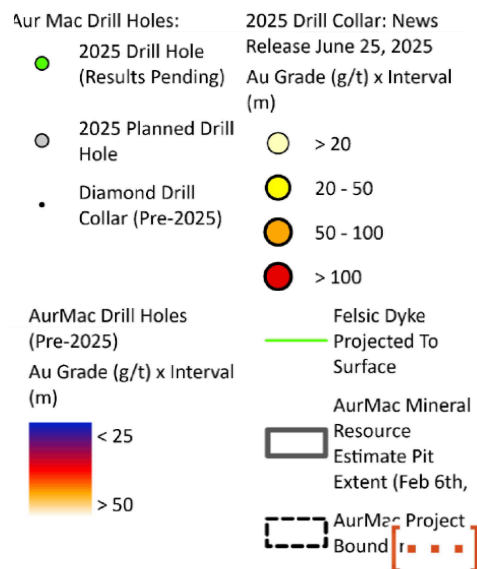
# 2025 DRILLING – EXPANDING HIGH GRADE



TSXV:BYN | OTCQB:BYAGF

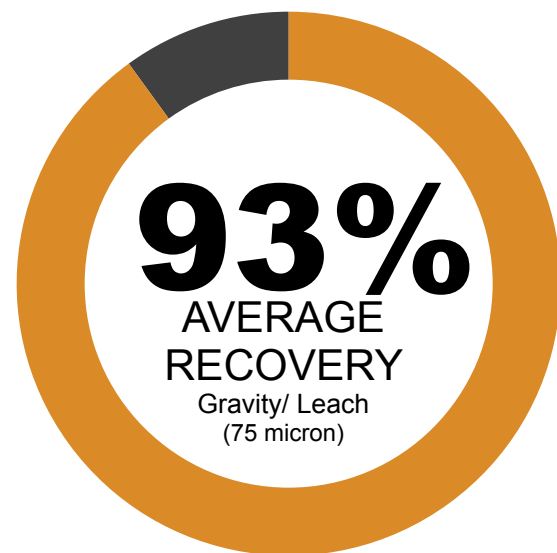


# 2025 DRILLING – AIRSTRIP HIGH GRADE





## CONVENTIONAL MILL FLOW SHEETS



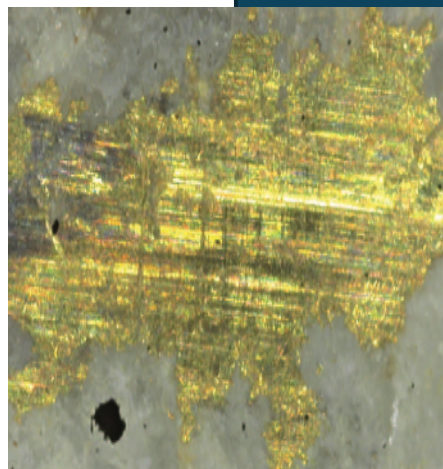
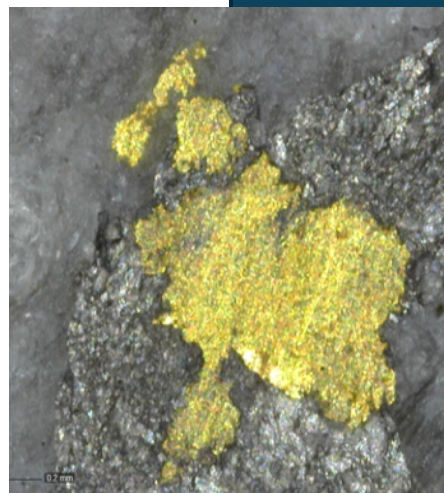
### **93% GOLD RECOVERY**

- Carbon in Leach (“CIL”)/Carbon in Pulp (“CIP”) process with gravity

### **84% GOLD RECOVERY**

(100 micron)

- Gravity and Flotation



## METALLURGY – ROBUST RECOVERIES

### POSITIVE RESULTS - ONGOING

- OPTIMIZING RECOVERIES
- REDUCING COSTS
- CAPITAL COSTS

**ENVIRONMENTAL** - Low sulphide concentration and excess buffering capacity indicates Powerline is non-acid generating

**Low cyanide consumption** - At an average of 0.52 kg/t ( $P_{80}$  75 mm)

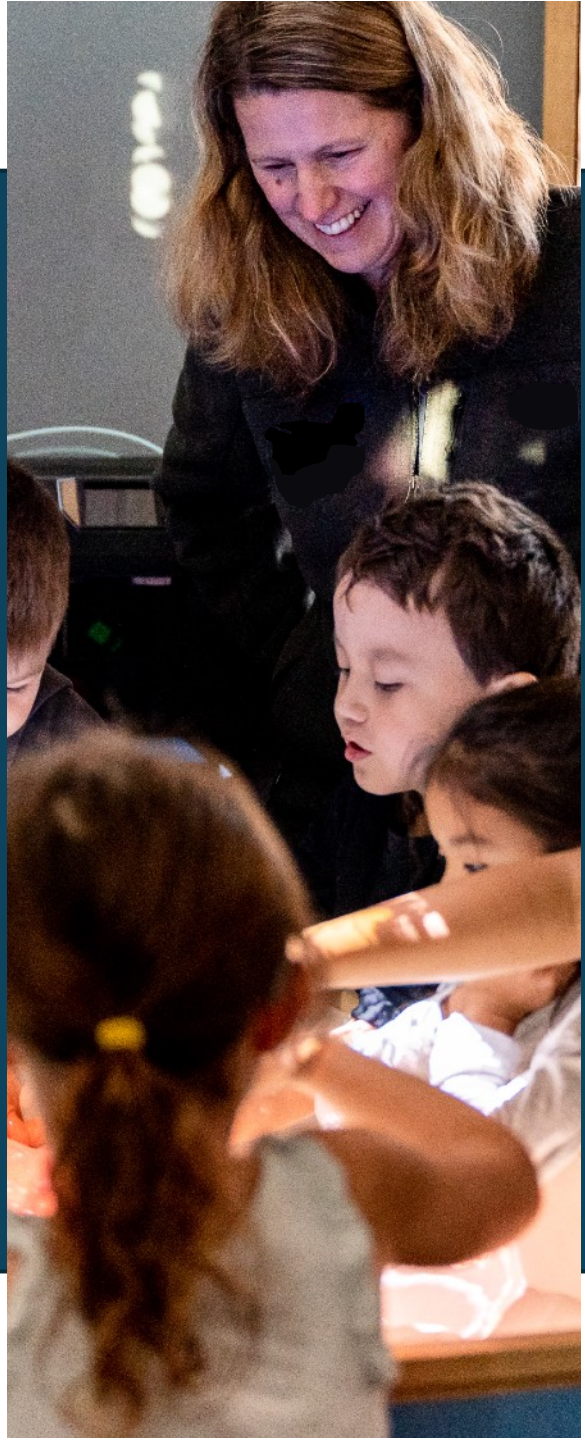
## GIVING BACK

*Every Student,  
Every Day*

**OVER  
\$2,850,000  
FUNDED**

To projects that  
address student  
attendance

In Mayo and  
across the Yukon



## DOING IT RIGHT

STRONG COMMITMENT TO COMMUNITY  
AND COMMUNITY SUPPORT



**Recycle  
& Re-Use**

### ENVIRONMENTAL RESPECT

**EXCEED INDUSTRY BEST PRACTICES**

**Minimize roads and trails – winter work**

Baseline Surveys – 3 years

Robust Permit to May 2028

Powerlines – Hydro dam



### COMMUNITY INVOLVEMENT

**FIRST NATION NA-CHO NYÄK DUN**

Traditional Territory

NNDC – Development Corporation

**TRAINING • SAFETY • LOCAL EMPLOYEES**



### YUKON GEOSCIENCE AWARD

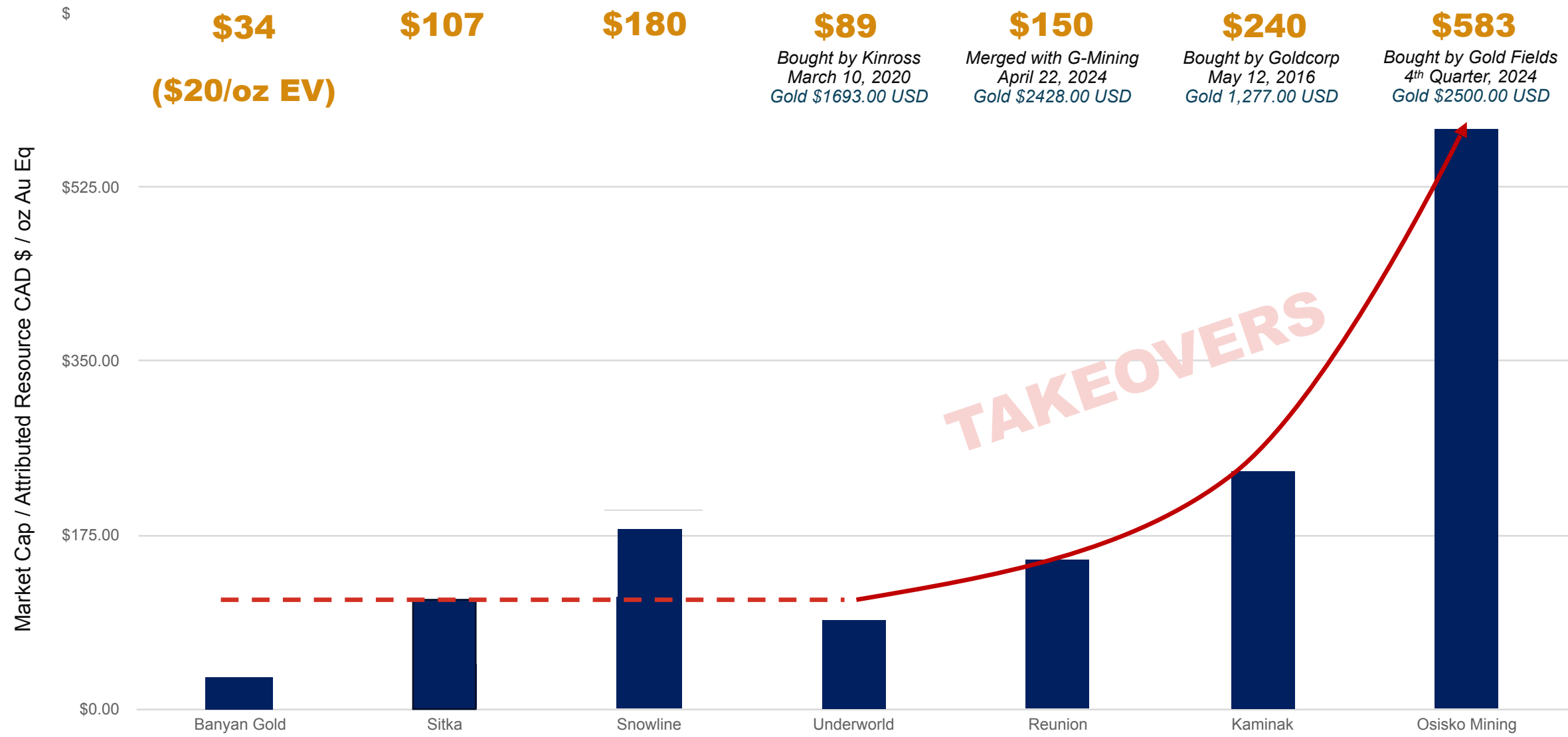
for contributing toward the development of healthier  
communities and protecting the natural environment



# GOLD EXPLORERS – MARKET VALUE PER OUNCE



TSXV:BYN | OTCQB:BYAGF



# AURMAC vs. SELECT OP GOLD PROJECTS N.AMERICA

Total Resource (MMoz AuEq)



TSXV:BYN | OTCQB:BYAGF

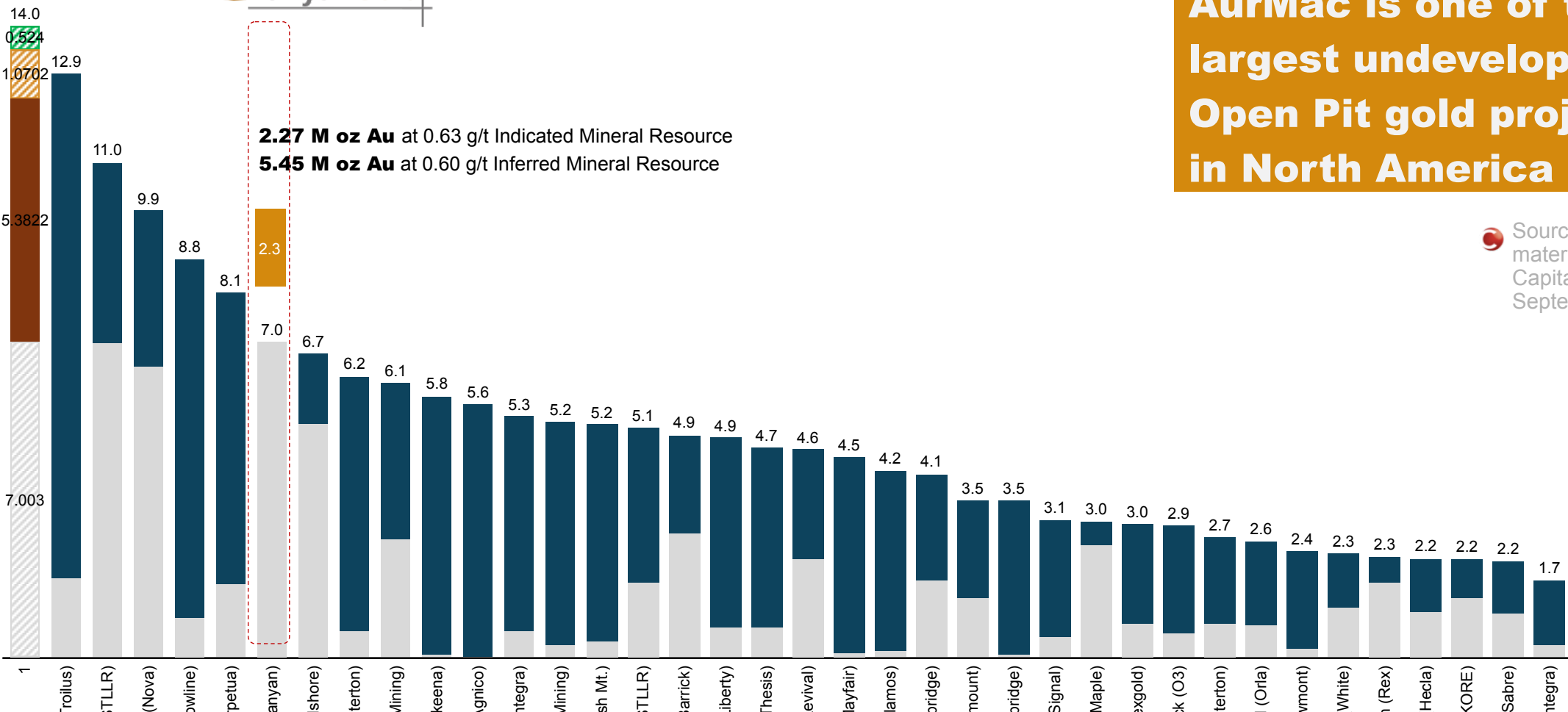
Potential with Regional Consolidation - Eagle & Raven



Inferred  
M&I (inc. 2P Reserves)

AurMac is one of the largest undeveloped Open Pit gold projects in North America

Sources: Company materials and S&P Capital IQ as of September 4, 2024





# AURMAC PROPERTY – 100% EARN-IN

**“Perceived Overhang  
and Uncertainty  
Removed”**

**EXPECTED TO CLOSE  
SEPTEMBER 2025**

## **The accelerated deal:**

Banyan will pay Victoria Gold \$2 M cash upon closing.

Pay an additional \$1.6M in cash or shares within 75 days of closing.

Grant a 6% NSR which can be **reduced to 1%** on Au for a one-time cash payment of \$10M (reduced from \$14M).

Financing Rights eliminated

Removal of Simavita royalty on claims .

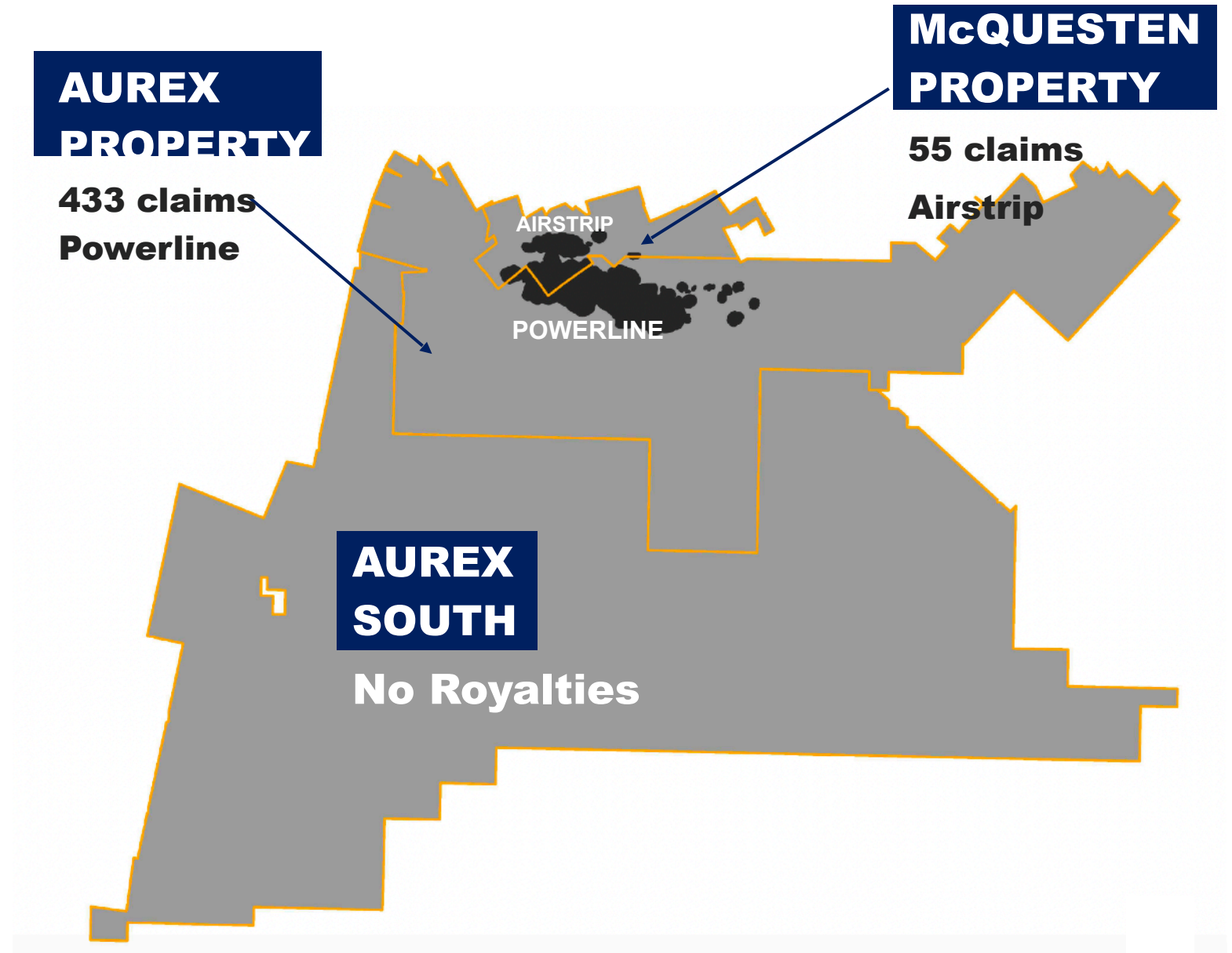
**PEA requirement waived.**

**AUREX  
PROPERTY**

**433 claims  
Powerline**

**McQUESTEN  
PROPERTY**

**55 claims  
Airstrip**



# DISTRICT M&A POTENTIAL:

## PWC – FORMER EAGLE SALE PROCESS

Victoria Gold entered receivership following a heap leach failure at its Eagle Gold Mine in June 2024. The court-appointed receiver, Pricewaterhouse Coopers, is now running a formal sale process to maximize value, with the goal of returning the mine to operation. The Eagle Mine is located just 40 km north of AurMac.

MILESTONE	DATE(S)
<b>PHASE 1</b>	
Formal Marketing Process and Initial Due Diligence Period	June 25 – August 6, 2025
Phase 1 Bid Deadline	September 9, 2025
<b>Deadline for Selection of Qualified LOIs</b>	<b>TBD</b>
<b>PHASE 2</b>	
Due Diligence Period for Qualified Bidders	TBD – October 15, 2025
Phase 2 Bid Deadline	October 15, 2025
<b>Deadline for Selection of Successful Bid</b>	<b>November 5, 2025</b>
Court Approval of Successful Bid	No later than week of December 22, 2025 (Subject to Court availability)
<b>Closing Date for Successful Bid</b>	<b>December 31, 2025</b>

**NOTE: SECURITIES HELD BY VG CX: EXCLUDED FROM THE EAGLE SALE PROCESS.** VG CX has already sold some Banyan Shares. REFERENCE “APPENDIX C” ORDER (APPROVAL OF SALE PROCESS), PRICEWATERHOUSE COOPERS.



# EXPLORATION UPSIDE

NITRA PROJECT

**100% OWNED**

HIGH PRIORITY TARGET  
AREAS IDENTIFIED

Placer Mining

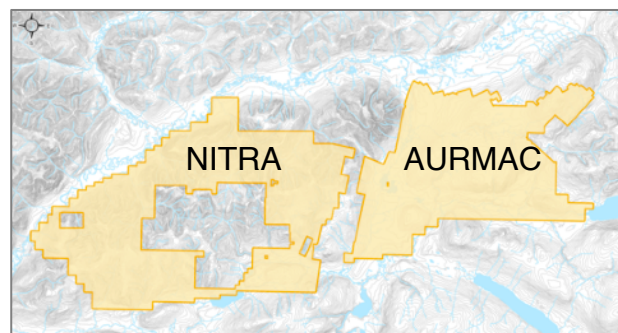
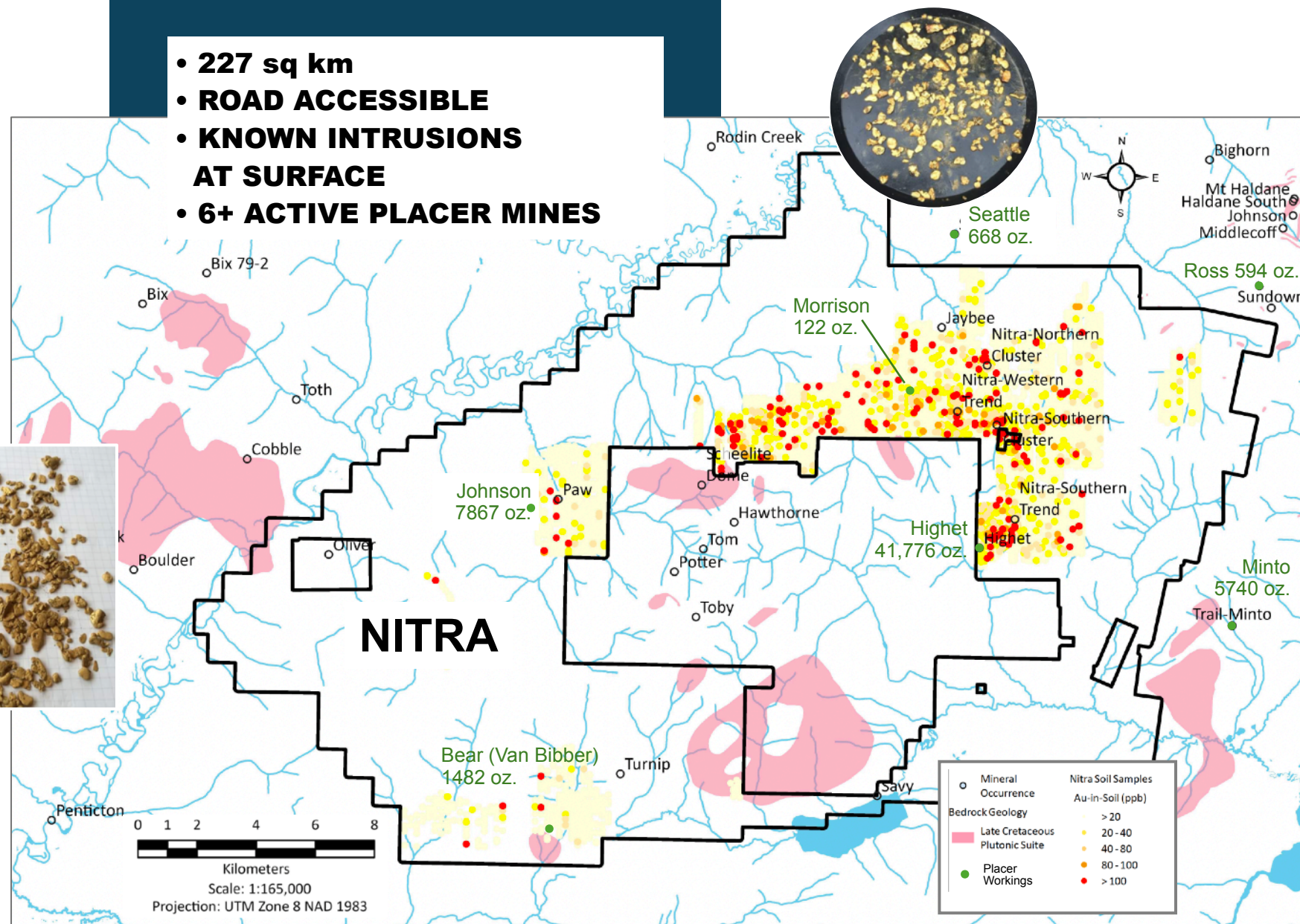
Lidar/Structural Analysis

Soil anomalies— Au-As

Z-Tem Survey



- 227 sq km
- ROAD ACCESSIBLE
- KNOWN INTRUSIONS  
AT SURFACE
- 6+ ACTIVE PLACER MINES



# LEADERSHIP – RECORD OF VALUE CREATION

## MANAGEMENT



**Tara Christie**  
MAsc, P.Eng  
President & CEO



**David Rutt**  
CMA, CPA  
CFO



**Kai Woloshyn**  
BSc  
VP Project Development



**Jasmine Sangria**  
MBA  
VP Corporate Communications



**Duncan MacKay**  
MSc, P.Geo  
VP Exploration

## BOARD OF DIRECTORS



**Marc Blythe**  
P.Eng  
Chair



**Steve Burleton**  
MBA, CFA  
Director




**Hayley Halsall-Whitney**  
MAsc, MBA, P.Eng  
Director




**David Reid**  
LLB  
Director


## ADVISORS




**Henry Marsden**  
MSc  
Advisor



**Jason Neal**  
BBA  
Advisor



**Brad Thrall**  
BSc, MBA  
Advisor



**Frank Wright**  
BSc, BBA, P.Eng  
Advisor

ESG	●	●	●	●	●	●	●	●	●	●	●	
Yukon Experience	●	●	●	●	●	●	●	●	●	●	●	
Geology	●			●	●		●	●	●		●	
Mining	●	●		●	●	●	●	●	●	●	●	
Permitting	●	●			●		●	●		●	●	
M&A												
Capital Markets		●			●	●		●	●		●	
Corporate/ Institutional Experience	●	●			●	●	●		●			
	Newmont, Western Copper & Gold, Klondike Gold	Alexco, Ensero		Yamana, Pan American Silver	Silver North, Newcrest, Nevsun	Talisker, Angus Gold, GT Gold, Scotia Capital	Wesdome, Newmont, West Red Lake Gold Mines	Far West Mining (Capstone)	Yamana, Newcrest	G Mining Ventures, TMAC, BMO	Alexco Barrick, Goldcorp	Thesis Gold, Freeman Gold, Barkerville Gold Mines



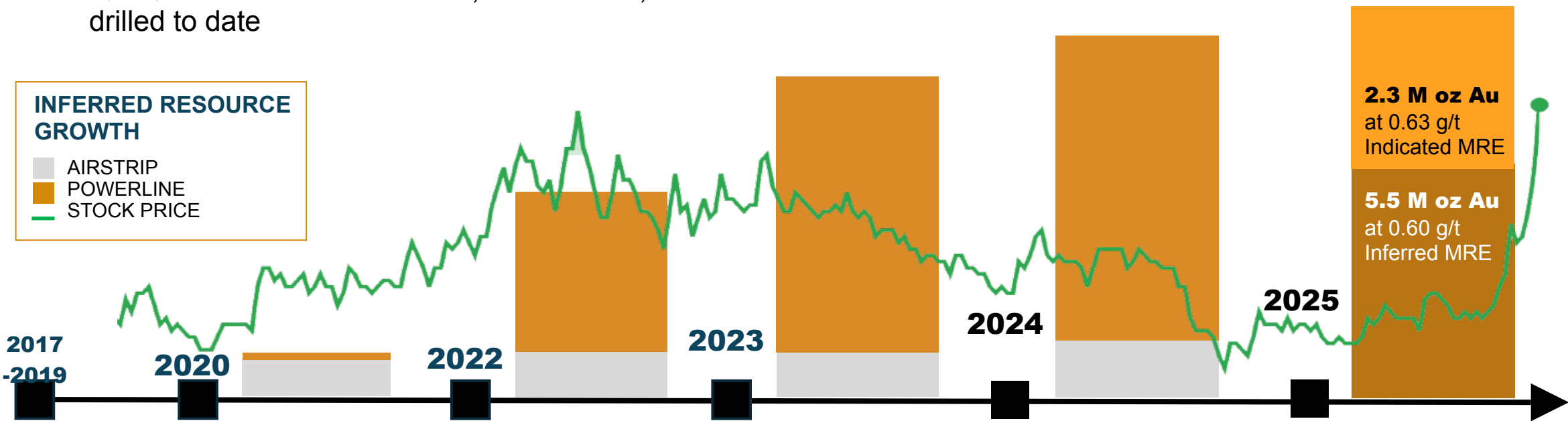
# 2025/2026 CATALYSTS

## ACHIEVED THIS YEAR:

- ✓ Q1: **HIGH-GRADE** Results from 21,000m drilled in 2024
- ✓ Q2: **RESOURCE UPDATE** – delivered on target with over 2M oz. Indicated Inferred → Indicated + Resource Growth
- Q2-Q3: **DRILL PROGRAM** 26,000+m of 30,000m drilled to date

## UPCOMING CATALYSTS

- **DRILL PROGRAM** 30,000+m Planned Ongoing release of results
- **DRILL RESULTS** continuing into Q1 2026
- **PEA**



**RESOURCE GROWTH OF 800% IN THREE AND A HALF YEARS**

# WHY BANYAN WHY NOW

Banyan's Value  
Creation Strategy  
has positioned us for  
**\$3000+ Gold  
price**



## CATALYSTS THROUGH 2026

RESOURCE UPDATE Released  
PEA – Upcoming  
**30,000m Drill Program\*\***  
Strategic **high-grade** drill targets planned



## ADVANCING PROJECT ECONOMICS

Focus: Metallurgy, Engineering,  
baseline Environmental



## DISTRICT M&A ACTIVITY

Gold Price  
Eagle Mine

## DEMONSTRATED ECONOMIES OF SCALE

PROJECTS +7M oz ARE RARE: Tier 1 Potential  
Compelling Current Valuation < \$35 CAD oz  
Emerging District: Blue-sky Potential



## INFRASTRUCTURE

Roads/Power/ Hydro Power  
Safe Jurisdiction  
Year-Round operations  
Moderate Topography

## STRONG SHAREHOLDER BASE



## STRONG TREASURY + ACTIVE INCOME

Funded through 2025  
Revenue expected in 2025



## HISTORIC MINING DISTRICT

Permitted Au/Ag & placer mines  
Baseline data  
Service/ Supply/Employees







Banyan Gold is committed to environmental stewardship, sustainable development, advancing the principles of reconciliation, and shared generational prosperity for First Nations and communities.

For More Info Contact: [info@banyangold.com](mailto:info@banyangold.com)  
Or Visit: [www.BanyanGold.com](http://www.BanyanGold.com)

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