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# Robex. West Africa's Next Gold Producer

SEPTEMBER 2025

This presentation has been prepared by Robex Resources Inc. ARBN 682 762 723 (Robex or Company). This presentation contains summary information about the Company and its subsidiaries (Group) and the business conducted by the Group as at 3<sup>rd</sup> July 2025. The information in this presentation is general information only and does not purport to be complete.

**Effect of rounding**

A number of figures, amounts, percentages, estimates and calculations of value in this presentation are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this presentation.

**Past performance**

The operating and historical financial information given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of the Company's views on the Group's future performance or condition. You should note that past performance of the Group cannot be relied upon as an indicator of (and provides no guidance as to) future Group performance.

**Forward Looking Information and Forward-Looking Statements**

Certain information set forth in this presentation contains "forward-looking statements" and "forward-looking information" within the meaning of applicable securities legislation (referred to herein as "forward-looking statements"). Forward-looking statements are included to provide information about the Company's management's ("Management's") current expectations and plans that allow investors and others to have a better understanding of the Company's business plans and financial performance and condition.

Statements made in this presentation that describe the Company's or Management's estimates, expectations, forecasts, objectives, predictions, projections of the future or strategies may be "forward-looking statements", and can be identified by the use of the conditional or forward-looking terminology such as "aim", "anticipate", "assume", "believe", "can", "contemplate", "continue", "could", "estimate", "expect", "forecast", "future", "guidance", "guide", "indication", "intend", "intention", "likely", "may", "might", "objective", "opportunity", "outlook", "plan", "potential", "should", "strategy", "target", "will" or "would" or the negative thereof or other variations thereon. Inherent in forward-looking statements are risks, uncertainties and other factors beyond the Company's ability to predict or control.

**Specific forward-looking statements**

Forward-looking statements and forward-looking information are made based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements or information. There can be no assurance that such statements or information will prove to be accurate. Such statements and information are based on numerous assumptions, including: the ability to execute the Company's plans relating to the Kiniero Gold Project as set out in the feasibility study with respect thereto, as the same may be updated, the whole in accordance with the revised timeline previously disclosed by the Company; the Company's ability to complete its planned exploration and development programs; the absence of adverse conditions at the Kiniero Gold Project; the absence of unforeseen operational delays; the absence of material delays in obtaining necessary permits; the price of gold remaining at levels that render the Kiniero Gold Project profitable; the Company's ability to continue raising necessary capital to finance its operations; the ability of the Company to realize on the mineral resource and mineral reserve estimates; assumptions regarding present and future business strategies, local and global geopolitical and economic conditions and the environment in which the Company operates and will operate in the future; and the Company's access to the facility made available under the Sprott Facility Agreement (as detailed in the replacement prospectus dated 6 May 2025 and lodged with ASX on 3 June 2026) (Facility Agreement).

**Risks**

Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the Company's actual results, performance or achievements to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements include, but are not limited to: the risk that the Company is unable to fulfill the conditions precedent to drawdowns under the , and is therefore not able to borrow some or all of the principal amount otherwise available under the Facility Agreement; the risk that the Company is unable to generate sufficient cash flow or complete subsequent debt or equity financings to allow it to repay amounts borrowed under the Facility Agreement; the risk that the obligors under the Facility Agreement are unable to comply with the financial and other covenants under the Facility Agreement, giving rise to an event of default; geopolitical risks and security challenges associated with its operations in West Africa, including the Company's inability to assert its rights and the possibility of civil unrest and civil disobedience; fluctuations in the price of gold; uncertainties as to the Company's estimates of mineral reserves and mineral resources; the speculative nature of mineral exploration and development; the replacement of the Company's depleted mineral reserves; the Company's limited number of projects; the risk that the Kiniero Gold Project will never reach the production stage; the Company's capital requirements and access to funding; changes in legislation, regulations and accounting standards to which the Company is subject, including environmental, health and safety standards, and the impact of such legislation, regulations and standards on the Company's activities; equity interests and royalty payments payable to third parties; price volatility and availability of commodities; instability in the global financial system; uncertainty surrounding the imposition of tariffs by one country, including, but not limited to, the United States, on goods or services being imported into that country from another country and the ultimate effect of such tariffs on the Company's supply chains; the effects of high inflation, such as higher commodity prices; fluctuations in currency exchange rates, particularly as between the Canadian dollar, in which the Company presently raises its equity financings, and the US dollar; the risk of any pending or future litigation against the Company; limitations on transactions between the Company and its foreign subsidiaries; volatility in the market price of the Company's securities; tax risks, including changes in taxation laws or assessments on the Company; the Company obtaining and maintaining titles to property as well as the permits and licenses required for the Company's ongoing operations; changes in project parameters and/or economic assessments as plans continue to be refined; the risk that actual costs may exceed estimated costs; geological, mining and exploration technical problems; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the effects of public health crises on the Company's activities; the Company's relations with its employees and other stakeholders, including local governments and communities in the countries in which it operates; the risk of any violations of applicable anticorruption laws, export control regulations, economic sanction programs and related laws by the Company or its agents; the risk that the Company encounters conflicts with small-scale miners; competition with other mining companies; the Company's dependence on third-party contractors; the Company's reliance on key executives and highly skilled personnel; the Company's access to adequate infrastructure; the risks associated with the Company's potential liabilities regarding its tailings storage facilities; supply chain disruptions; hazards and risks normally associated with mineral exploration and gold mining development and production operations; problems related to weather and climate; the risk of information technology system failures and cybersecurity threats; and the risk that the Company may not be able to insure against all the potential risks associated with its operations.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. These factors are not intended to represent a complete and exhaustive list of the factors that could affect the Company; however, they should be considered carefully. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information.

See also the "Risk Factors" section of the Company's Annual Information Form, available under the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) or on the Company's website at [www.robexgold.com](http://www.robexgold.com), for additional information on risk factors that could cause results to differ materially from forward-looking statements. All forward-looking statements contained in this presentation are expressly qualified by this cautionary statement.

**Additional Updates**

All of the forward-looking statements contained in this presentation are given as of the date hereof and are based upon the opinions and estimates of Management and information available to Management as at the date hereof.

The Company disclaims any intention or obligation to update forward-looking information if circumstances or Management's estimates, assumptions or opinions should change, except as required by applicable law. If the Company does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements. The reader is cautioned not to place undue reliance on forward-looking information.



## Competent Persons

This presentation includes information on Mineral Resources and Ore Reserves as reported by the Company's nominated Competent Persons namely:

- Dr Ryan Langdon (Principal Resource Geologist) at Micon International for the Nampala Mine Mineral Resource
- Michiel Breed (Senior Associate Mining Engineer) at Micon International for the Nampala Mine Ore Reserve
- Mr Ingvar Kirchner (Principal Geologist) at AMC Consultants for the Kiniero gold deposit Mineral Resource
- Mr Glen Williamson (Principal Mining Engineer) at AMC Consultants for the Kiniero/Mansounia Ore Reserve
- Mr Mark Kent (Principal Geologist) at AMC Consultants for the Mansounia gold deposit data, QAQC, geology, and Mineral Resource
- Mr Nick Szebor (Principal Geologist) at AMC Consultants (UK) Limited for the Kiniero gold deposit data, QAQC and geology

The above persons are all either Members or Fellows of the Australian Institute of Mining and Metallurgy or members of the Australian Institute of Geoscientists or equivalent Recognised Professional Organisation. They each have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves (JORC Code).

The information is extracted from the following source documents for the Company's Mineral Resources and Ore Reserves: (i) *Independent Technical Report on the Nampala, Mininko, Glaie and Kamasso Permits and a Mineral Resources and Reserve estimate of the Nampala Gold Mine, Mali, West Africa*. Micon International, Final Report, Effective Date 30 September 2024 and (ii) *Technical Report, Kiniero Gold Project, Guinea*. AMC Consultants, Final Report, Effective Date 6 December 2024. The information in this Investor Presentation that relates to the technical assessment of Robex's Mineral Resources and Ore Reserves is based on and fairly reflects information compiled and conclusions derived by a team under the supervision of Mr Jeames McKibben, who is a Chartered Professional Fellow of the Australian Institute of Mining and Metallurgy and a member of the Australian Institute of Geoscientists. Mr McKibben is a full-time employee of SRK Consulting (Australasia) Pty Ltd, based in its Brisbane office. Mr McKibben has sufficient experience that is relevant to the mineral asset under consideration, the style of mineralisation and the type of deposit under consideration and to the activity being undertaken to qualify as a as a Practitioner (Representative Specialist) as defined in the 2015 edition of the VALMIN Code, and as a Competent Person as defined in the JORC Code. Mr McKibben consents to the inclusion in the Investor Presentation of the matters based on his information in the form and context in which it appears.

All Competent Persons have the required qualifications and experience to qualify as Competent Persons for Mineral Resources and/or Ore Reserves under the JORC Code. The Competent Persons verify that the Investor Presentation is based on and fairly reflects the Mineral Resources and Ore Reserves information in the supporting documentation and agree with the form and context of the information presented.

So far as the Company is aware, the Competent Persons do not have any interest, including conflicting ones, that would be material to the information provided.

## Resource and Reserve estimates

Mineral Resource and Ore Reserve estimates are expressions of judgment based on drilling results, past experience with mining properties, knowledge, experience, industry practice and many other factors. Estimates which are valid when made may change substantially when new information becomes available. Mineral Resource and Ore Reserve estimation is an interpretive process based on available data and interpretations and thus estimations may prove to be inaccurate.

The actual quality and characteristics of ore deposits cannot be known until mining takes place and will almost always differ from the assumptions used to develop resources. Further, Ore Reserves are valued based on future costs and future prices and, consequently, the actual Mineral Resources and Ore Reserves may differ from those estimated, which may result in either a positive or negative effect on operations.

## Non-IFRS Information

This Investor Presentation includes certain financial data and metrics, that are not recognised under IFRS and are classified as 'non-IFRS Financial Information' under ASIC Regulatory Guide 230 'Disclosing non-IFRS Financial Information' (RG 230).

The Company uses this non IFRS Financial Information to assess the performance of the business and to provide additional insights into the underlying performance of its assets. The non IFRS Financial Information metrics do not have standardised meanings under IFRS and, therefore, may not be comparable to similarly titled measures presented by other entities. Non IFRS Financial Information should be considered in addition to, and not as a replacement for, financial measures determined in accordance with IFRS. Investors are cautioned therefore not to place undue reliance on any non IFRS Financial Information included in this Investor Presentation.



FOUNDATIONAL ASSET IN KINIERO

- Indicated Resource of **2.2 Moz gold** @ 0.96g/t, inclusive of a Probable Ore Reserve of **1.41Moz gold** @ 0.97g/t
- Neighboring Predictive Discovery's (ASX:PDI) 5.38 Moz Resource Bankan Gold Deposit



STRONG TRACK RECORD OF EXECUTION

- Led by Matthew Wilcox, the Robex team has a proven track record of mine building and operating in West Africa
- More than \$1bn in builds at low capital intensity and on time



ON TRACK FOR FIRST GOLD IN DECEMBER 2025

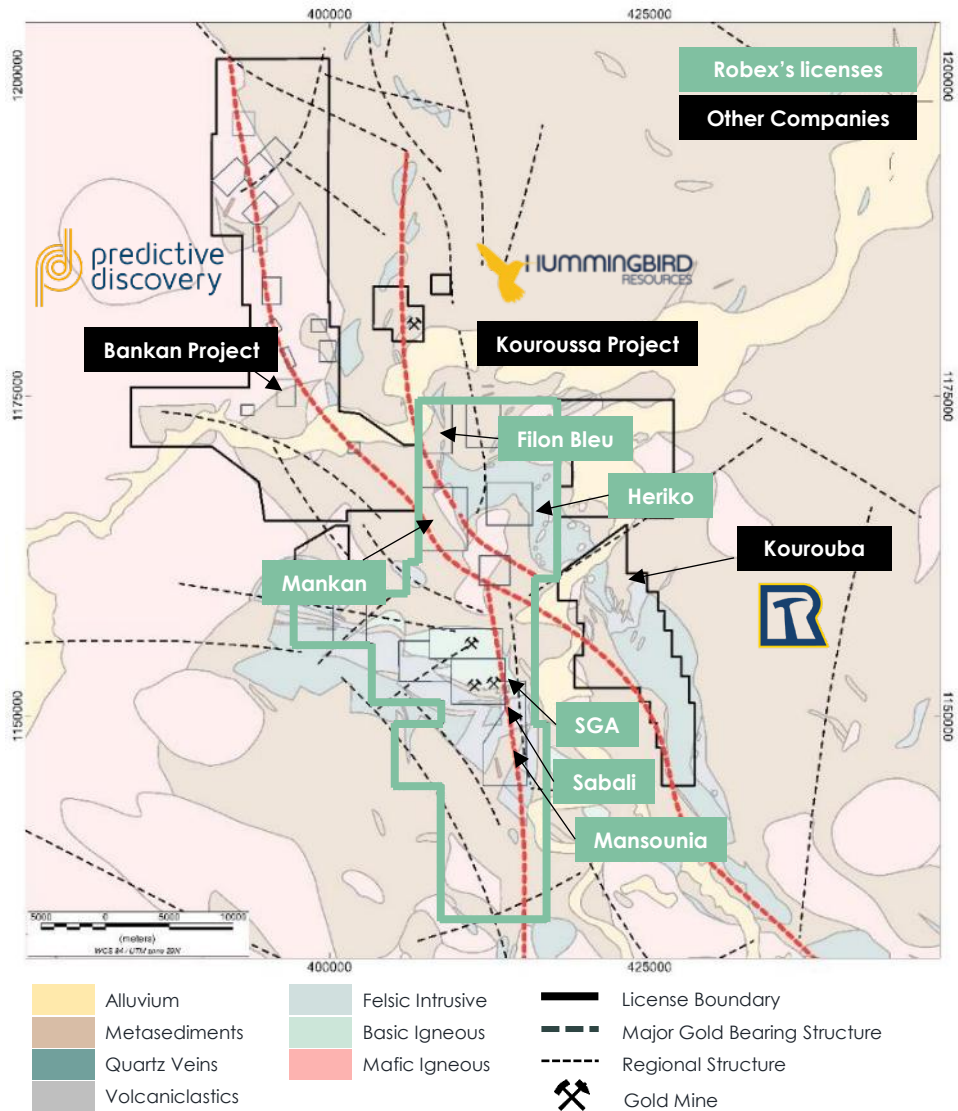
- Restarting Kiniero with construction underway and on schedule for the new 5 Mtpa CIL processing plant
- Aiming to average +150koz Au per annum over the first six years<sup>1</sup>



SIGNIFICANT EXPLORATION UPSIDE

- Resource only drilled to ~140-150m depths, most of drilling ending in mineralisation
- 470km<sup>2</sup> land package largely underexplored

1. Please refer to the Prospectus dated and lodged with ASIC on 17 April 2025, a copy of which will be available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) under Robex's profile.







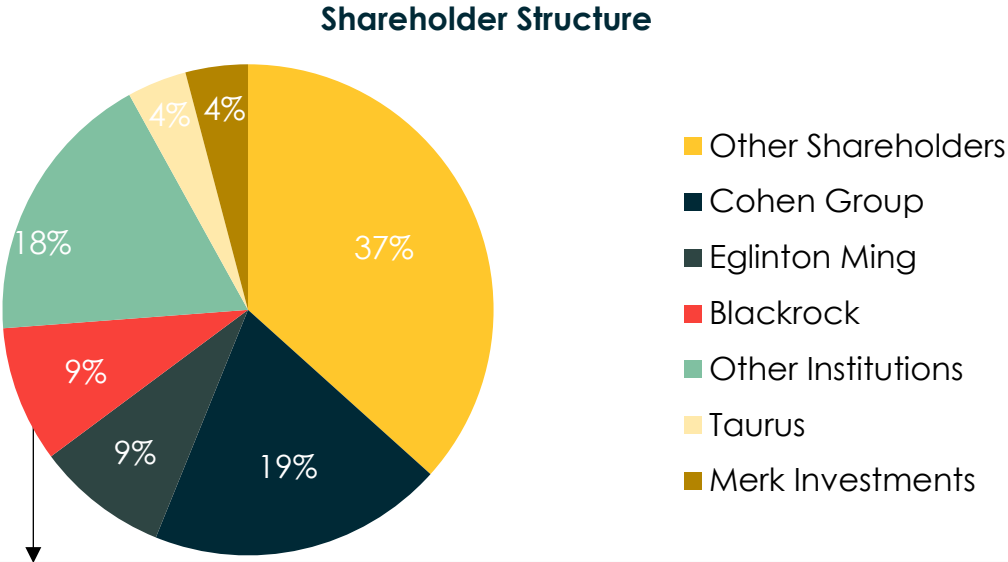
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# Section 1: Company Overview



Strategic shareholder base with significant institutional ownership

Capitalisation	
Basic Shares Outstanding (3 <sup>rd</sup> September 2025)	219.8 million
Fully-Diluted Shares Outstanding <sup>(1)</sup>	302.0 million
Close Price (ASX: RXR) 30 <sup>th</sup> June 2025	A\$3.60 per share
Close Price (ASX:RXR) 3 <sup>rd</sup> September 2025	A\$4.00 per share
Basic Market Cap <sup>(2)</sup>	A\$879.2m
Cash <sup>(3)</sup>	A\$61.8m
Debt <sup>(4)</sup>	A\$38.3m



Top Institutional Shareholders

1. Fully-Diluted shares includes warrants from equity raise and management PSUs/Options.  
2. Basic market capitalisation based on ASX Closing price on 3<sup>rd</sup> September 2025.  
3. Cash and restricted cash totalled A\$61.8m. Based on half year 2025 Financial Statements.  
4. Debt after March 2025 Drawdown: US\$25m = A\$38.3m (at US\$1.00 =A\$1.53).

# A Tier-1 Leadership Team

A deep history of success and experience in West Africa

## Management



### **Matt Wilcox**

#### **Managing Director & CEO**

Former MD/CEO of Tietto Minerals with 20+ years of experience building mines including WAF's Sanbrado project & numerous projects for Nordgold



### **Alain William**

#### **Chief Financial Officer**

25+ years' experience in Capital Markets including senior positions at ING Fin. Markets, Société Générale, Natixis and Oddo



### **Clinton Bennett**

#### **Chief Operating Officer**

25+ years' experience in international operations and development, including leadership roles at Tietto Minerals and Endeavour Mining.



### **Dimitrios Felekis**

#### **Chief Development Officer**

20+ years' experience in project & design management in West Africa including roles at Tietto Minerals & Lycopodium



### **Gwendal Bonno**

#### **GM People and Communication**

15+ experience HR in mining industry in West Africa and Europe Group HR Manager at Assala Energy, Nordgold and ArcelorMittal Mining Algeria

## Board



### **Jim Askew**

#### **Chairman, Independent**

45 years international involvement in mining industry as Director and CEO. Ex-NED of Endeavour Mining. Founding director of Evolution Mining, Sino Gold, Yamana, Asian Mineral Resources, Ausdrill



### **John Dorward, CFA**

#### **Director**

Executive Chairman of Ausgold Limited  
Ex-President, CEO & Director of Roxgold Inc, Vice-President at Fronteer Gold Inc, CFO of Mineral Deposits Limited



### **Howard Golden**

#### **Director**

40 years in mining industry across six continents.  
Former GM Exploration at Rio Tinto. Held senior executive roles at Syama, Oyu Tolgoi, Agbaou; West Musgrave.



### **Gerard De Hert**

#### **Director**

CEO of In2Metals Explorer and ex-Partner at La Mancha  
+25 years of professional experience  
Former Director of Altus Elemental and Golden Star Resources



### **Thomas Lagrée**







#### **Director**

Senior structured finance specialist with deep knowledge of metals & mining sector.  
Partner of Infravia Critical Metals. +15 years of experience at BNP Paribas focused on gold projects in the EMEA region



# Track Record of Project Execution in West Africa

Robex team track record led by Matthew Wilcox

Project	Bissa	Lefa <sup>(1)</sup>	Bouly	Gross	Sanbrado	Abujar	Kiniero <sup>(2)</sup>
Owner							
Location	Burkina Faso	Guinea	Burkina Faso	Russia	Burkina Faso	Ivory Coast	Guinea
Year Executed	2013	2015	2016	2018	2020	2023	2025
Type	Conventional CIL	Conventional CIL	Heap Leach	Heap Leach	Conventional CIL	Conventional CIL	Conventional CIL
CapEx (US\$mm)	\$250	In production	\$140	\$260	\$186	\$204	<b>\$243</b>
	Pre-prod. CapEx to 4.0Mtpa	In production	Pre-prod. CapEx to 7.5Mtpa	Pre-prod. CapEx to 12Mtpa	Pre-prod. CapEx to 2.7Mtpa	Pre-prod. CapEx to 5.3Mtpa	Pre-prod. CapEx to <b>5Mtpa</b>
Avg. Annual Production (Koz AuEq.)	170	In production	120	230	210	170	139
CapEx Efficiency (US\$/T)	\$63	In production	\$19	\$22	\$69	\$38	\$48.6
Cumulative Rate of Inflation (%)	66.4%	In production	45.4%	31.3%	27.5%	5.6%	0%
Inflation Adjusted CapEx Efficiency (US\$/T Processing Capacity)	\$104	In production	\$27	\$28	\$88	\$41	\$48.6
On Time	Completed in less than 15 months	In production	Completed on schedule in 13 months	Completed on time	10 weeks ahead of schedule	Completed in less than 18 months	<b>18 months</b>

Source: Company public filings, Bloomberg Global Inflation Index

(1) Matthew Wilcox was General Manager for the Lefa Gold Mine and not responsible for the construction

(2) These figures are based off the Company's recent updated feasibility study for the Kiniero Project released to SEDAR+ on 20 January 2025. These figures are future looking and are subject to uncertainties and change. Recipients should refer to the Forward Looking Statements and Forward Looking Information on slide 2 and the risk factors set out in slides 29 to 35.





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# Section 2: Investment Highlights



Guinea

Ownership	Forecasts	Type	Plant	Fiscal Conditions
85% Robex 15% Guinea	1,215 Koz LOM Gold Production US\$ 1,066/oz AISC LoM Averages	Conventional open pit mining methods	5.0 Mtpa carbon-in-leach processing plant	<ul style="list-style-type: none"><li>Govt. own: 15%</li><li>Corp. tax: 30%</li><li>Govt. Royalty: 5%</li><li>Other Royalties: 1.5%</li><li>Mansounia Royalties : Up to 4.0%<sup>(1)</sup></li></ul>



Highly prospective 470km² licenses in the Kiniero-Kouroussa thrust zone in the southwest Siguiri Basin, Guinea



Extensive drilling across key deposits to delineate the resource base and extend Kiniero mine life



On track for first gold in December 2025



Robex will restart Kiniero with a new 5 Mtpa CIL processing plant (construction underway)



NI 43-101 compliant DFS completed in Jan 2025 with a 9 year life of mine



One of the largest Exploitation License in Guinea



# Highlights of Kiniero FS Update – January 2025

Production Summary	Units	Total
Life of Mine	Years	9
Strip	W:O	2.0
Ore Tonnes Mined	Mt	39.3
Mined Grade	g/t	1.04
Historical Stockpile	Mt	6.3
Stockpile Grade	g/t	0.48
Total Reserve Ounces	Koz	1,409
Mill Throughput	Mtpa	5,000
Milled Grade	g/t	0.97
Recovery	%	86
<b>Ounces Recovered</b>	<b>Koz</b>	<b>1,215</b>
Ave. Ounces Recovered	Kozpa	139

## Kiniero FS Update Highlights

- » An indicated mineral resource of 71.23 Tonnes (Mt) at an Au grade (g/t) of 0.96.
- » An inferred mineral resource of 45.29 Tonnes (Mt) at an Au grade (g/t) of 1.05.
- » A probable mineral reserve of 45.5 Tonnes (Mt) at an Au grade (g/t) of 0.97.
- » An approximately 9 year LOM with LOM recovered gold production of 1.22 Moz.
- » A pretax IRR of 79% and a payback period of 1.3 years at consensus gold price<sup>(1)</sup>.
- » A pretax NPV of US\$940m and post tax NPV of \$647m at consensus gold price. (refer table below)

Financial Summary	Units	Scenario 1 <sup>(2)</sup> DFS \$1800/oz	Scenario 2 Consensus \$2431/oz
Revenue	US\$m	2,185	2,832
Operating EBITDA	US\$m	924	1,518
Annual EBITDA	US\$m	103	169
EBITDA Margin	%	42	54
Pre-Production CapEx	US\$m	243	243
Sustaining CapEx	US\$m	83	83
AISC	US\$/oz	1,023	1,066
<b>Post Tax NPV5%</b>	<b>US\$m</b>	<b>322</b>	<b>647</b>
<b>Post Tax IRR</b>	<b>%</b>	<b>47</b>	<b>61</b>

Gold Price Scenarios	Years	2026	2027	2028	Long Term
Scenario 1 Ore Reserve	US\$/oz	1,800	1,800	1,800	1,800
Scenario 2 S&P consensus gold price <small>(end of October 2024)</small>	US\$/oz	2,431	2,314	2,320	2,320

1. Consensus gold price is based on S&P

2. Gold price under this scenario is the Ore Reserve gold price

# Targeting First Gold Pour December 2025

## Project Construction indicative timeline

	2024			2025			
	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Further resource / reserve and definition drilling at Mansounia					✓		
Mansounia Permit Conversion							
Migration of Robex to ASX						✓	
Award of EP and tender major equipment packages			✓				
Detailed design and commencement of early works				✓			
Project financing process					✓		
Formal investment decision (FID)					✓		
DFS update resource, reserves and optimisation					✓		
First Debt drawdown					✓		
Advanced Grade Control							✓
Initial site works				✓			
TSF							
Major construction works							
First gold and commercial production							

Source: Management estimates. Please refer to Forward-Looking Information and Forward-Looking Statement on Page 2 of this presentation.

# Project Development Update (August 2025)

## Status and Timeline

- » First gold production remains on track for Q4 CY2025
- » Project is on schedule and within budget
- » Over 3.9 million hours worked with zero lost time injuries

## Construction Progress

- » Process plant and power station concrete nearing completion
- » CIL tank trains completed; 83% of field tankage erected
- » SMP Works (Structural, Mechanical & Piping) 22% complete
- » Fuel storage facility ahead of schedule
- » Tailings storage facility ("TSF") embankment construction ongoing

## Mining and Operations

- » 70% of Tranche 1 mining equipment delivered; Tranche 2 due by 30<sup>th</sup> September
- » Sabali Pit drilling: 35,518 metres completed in July; results pending
- » Drilling and blasting contractor mobilisation underway

## Mechanical and Electrical

- » Cable ladder installation progression across site
- » SAG & Ball mill installation underway
- » Power station steel erection and switch room nearing completion

## Next Steps

- » Continue mechanical, piping and mill installations
- » Finalize power station auxiliary equipment
- » Award lab and O&M contracts
- » Advance solar PV plant agreement





1.



View of CIL pipe rack, steel erection & tank module

2.



Aerial view of Kiniéro site

3.



Primary crusher steel erection progress

4.



SAG mill installation



5.



TSF extent lining & embankment construction

6.



Sapolite Crusher

7.



Reclaim chamber

8.



Sabali pit grade control pitting



# Near-Mine Exploration Upside 5 km strike

## Immediate Growth Potential

### Strategy to build resource base

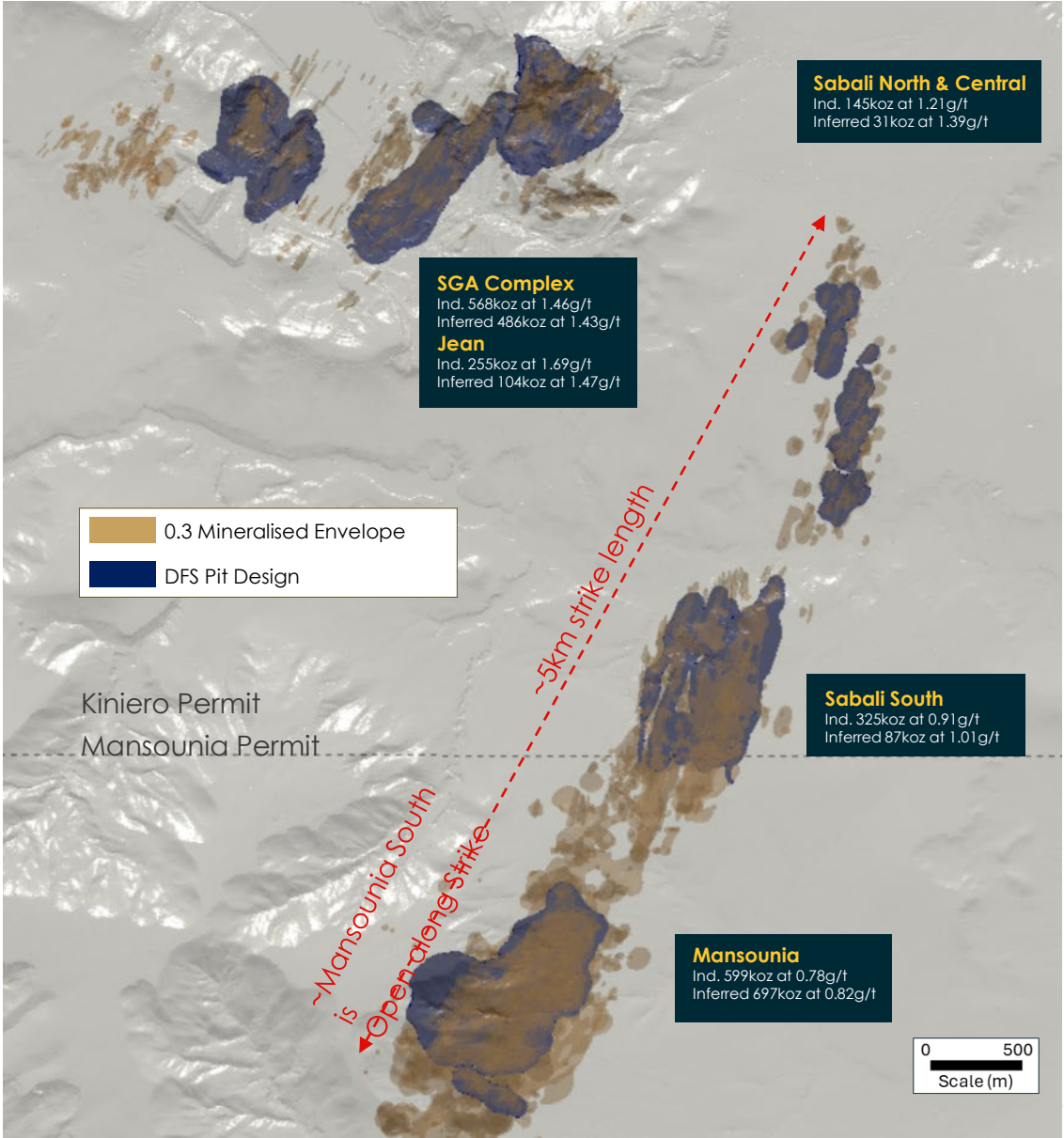


#### Insights from Jan 2025 MRE (Mansounia)

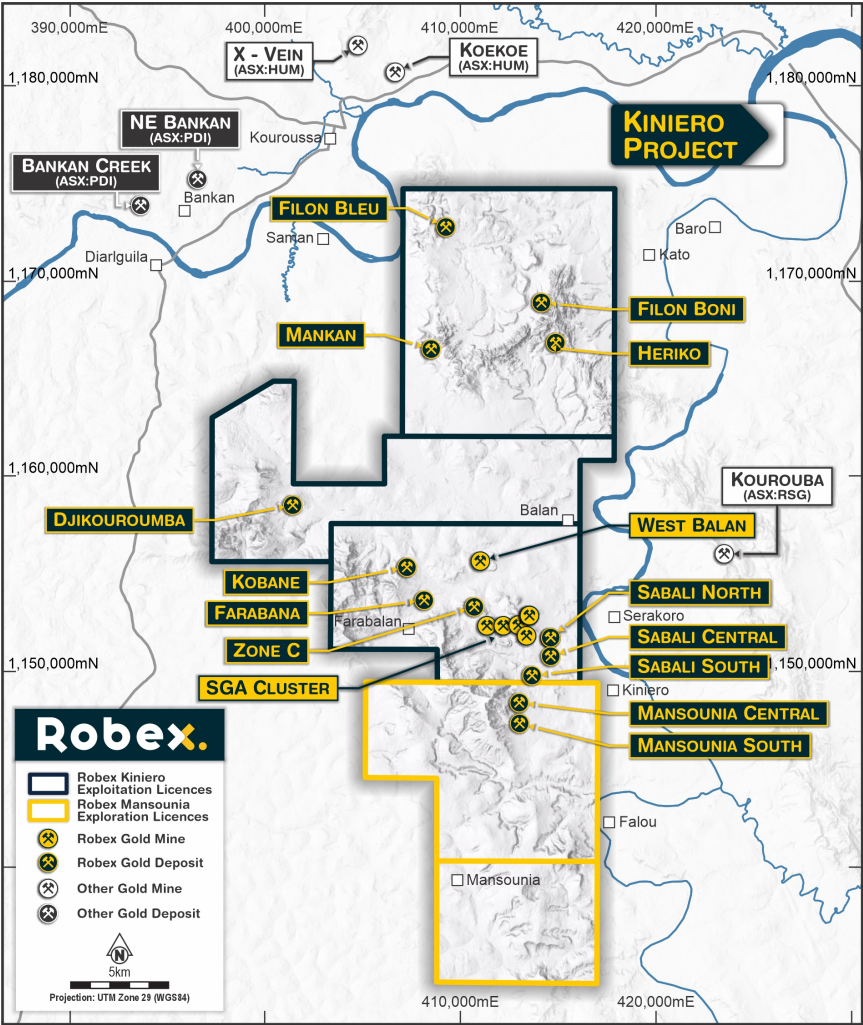
- » Open along the 5km strike length
- » Accretive to the project with low-cost mining
- » Life of Mine strip ratio of 1:1
- » 80% of resource <70m
- » Mansounia Indicated Mineral Resources is reported as 599koz following the conversion of 50% of Inferred Mineral Resources to Indicated Mineral Resources compared to the previous May 2024 MRE update
- » This update increases the total in-situ contained gold of the Kiniero Project Indicated Mineral Resources by 296 koz (23% compared to the May 2024 MRE)

Pit		May 2024 MRE			Jan 2025 MRE		
		Tonnage (Mt)	Grade (g/t Au)	Contained Gold (koz)	Tonnage (Mt)	Grade (g/t Au)	Contained Gold (koz)
Mansounia	Indicated	9.4	1.00	303	24.0	0.78	599
	Inferred	19.4	0.94	589	26.3	0.82	697

Please refer to the Prospectus dated and lodged with ASIC on 17 April 2025, a copy of which will be available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) under Robex's profile.







Workstream & Deposit	Total Metres	Total Cost \$k	SHORT-TERM				COST \$K	MEDIUM-TERM				COST \$K
			2025					2026		2027		
			Q1	Q2	Q3	Q4		H1	H2	H1	H2	
DRILLING												
SGA, B & D	16,000	\$1,500	<div><div></div></div> 16,000m				\$1,500					
SGC	9,000	\$800	<div><div></div></div> 9,000m				\$800					
Jean	5,000	\$500	<div><div></div></div> 5,000m				\$500					
SGA & NEGD Deeps (UG)	24,000	\$8,400	Test Continuity <div><div></div></div> 4,000m				\$600	<div><div></div></div> 20,000m				\$7,800
Sabali South	52,000	\$3,400	<div><div></div></div> 12,000m				\$1,200	<div><div></div></div> 85,000m				\$2,200
Mansounia Central	57,000	\$4,200	<div><div></div></div> 12,000m				\$1,200	<div><div></div></div> Join Deposits (Super Pit)				\$3,000
Zone C	20,000	\$1,300						<div><div></div></div> 20,000m				\$1,300
Mankan, NB & Brownfields	22,500	\$1,000	<div><div></div></div> 2,000m				\$150	<div><div></div></div> 22,500m				\$750
TOTALS	~200,000	~\$21,000	Total Metres Drilled ~60,000m				~\$6,000	Total Metres Drilled ~150,000m				~\$15,000
‘BACK TO BASICS’ EXPLORATION												
SGA & Jean Specialist Struct. Mapping (UG)	100		<div><div></div></div>									
Hist. Data Acq. & Capture	In-House		<div><div></div></div>									
Update Remote Sensing	50		<div><div></div></div>									
Data Analysis, Geo. & Struct. Modelling	100		<div><div></div></div>									
TOTALS	250											

- Key Goals
- Extend Mine Life both at depth, along strike and in greenfields Pits
  - Investigate underground potential at SGA &NEGD Deeps
  - Investigate northern anomalies for satellite pit potential

# Company Objectives for 2025

Becoming a development company on the ASX



## Corporate

- ✓ Appoint Wilcox and team, and new board
- ✓ Listing on the ASX



## Deliver Value

- ✓ Update Kiniero Feasibility Study to include optimization
  - » Sign Mining Convention with Guinea Government
- ✓ Close project financing package by Q1 2025



## Execute

- » Complete construction and commissioning of CIL Plant at Kiniero
- » First gold production by **Q4 2025**
- » Exploration strategy to build resource inventory



## Company Milestones 2024-2025



### Milestones

- ✓ Design of the upsized plant commenced
- ✓ Ball mill purchase
- ✓ Appointment of Construction Team
- ✓ Mansounia Infill campaign completed
- ✓ Power station supply purchase
- ✓ Earthworks fleet purchase
- ✓ Early earthworks
- ✓ Secondary building construction



### Catalysts

- ✓ Listing on the ASX
- ✓ Mansounia Resource Update
- ✓ Reserves and DFS Update
- ✓ Project finance complete
- ✓ Project Construction commenced on 5Mtpa plant
- First Gold – December 2025
- Commercial Production





Rbx.

Appendix.





## Mine Highlight

Ownership	Type	Plant	Fiscal Conditions	2024 Metrics
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80% Robex 20% Mali	Conventional open pit mining methods	2.2Mtpa gravity and carbon-in-leach processing plant	Govt. own: 20% Corp. tax: 30%	Production 47Koz Au AISC US\$ 947/oz
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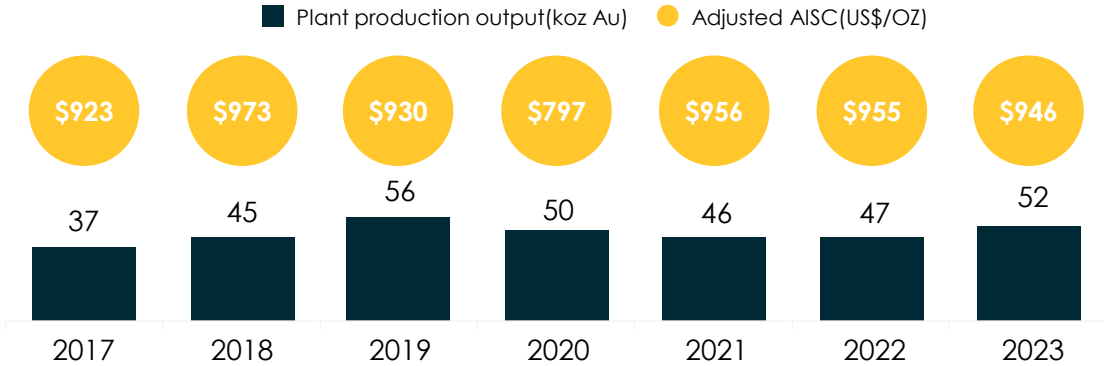
Nampala Ops

Low-Cost Cash  
Flowing Asset

- » The Property is located in southern Mali within the **Leo-Man Shield of the West African Craton**
- » **380 Koz Au produced** with a CIL Gravity at an average AISC of US\$928/oz since first pour in January 2017
- » **Average monthly free cash of \$US2-3M**
- » **US\$70mm invested to date** with US\$2-5mm in sustaining CapEx annually
- » **Ample exploration upside** on 200 km<sup>2</sup> land package with a current 2 year LoM (ending Q4 2026) based on available feed, with opportunity to extend operations through exploration

Please refer to the Prospectus dated and lodged with ASIC on 17 April 2025, a copy of which will be available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) under Robex's profile.

## Historical Production and AISC



Source: FactSet, Company public filings

# Group Reserves and Resources Statements (March 2025)

Guinea/Kiniero Probable Ore Reserves												
Deposits, weathering type	Oxide			Transition			Fresh			Total		
	Tonnage (Mt)	Grade (Au g/t)	Content (Au koz)	Tonnage (Mt)	Grade (Au g/t)	Content (Au koz)	Tonnage (Mt)	Grade (Au g/t)	Content (Au koz)	Tonnage (Mt)	Grade (Au g/t)	Content (Au koz)
Jean	0.7	1.15	0.03	0.8	1.63	0.04	2.6	1.60	0.13	4.2	1.53	0.20
SGA	0.6	1.28	0.03	0.9	1.59	0.04	3.6	1.55	0.18	5.1	1.52	0.25
SGD (West Balan & Banf.)	1.3	1.15	0.05	0.3	1.25	0.01	1.9	1.47	0.09	3.4	1.34	0.14
Sabali South	6.0	0.80	0.16	1.4	1.25	0.06	0.02	1.68	0.001	7.4	0.89	0.21
Sabali North and Central	1.4	0.94	0.04	0.1	1.52	0.003				1.5	0.96	0.05
Mansounia Central	15.3	0.78	0.38	1.0	0.86	0.03	1.5	1.02	0.05	17.7	0.81	0.46
Legacy Stockpiles	6.3	0.48	0.10							6.3	0.48	0.10
<b>Total Reserves Guinea</b>	<b>31.5</b>	<b>0.77</b>	<b>0.78</b>	<b>4.4</b>	<b>1.30</b>	<b>0.19</b>	<b>9.6</b>	<b>1.47</b>	<b>0.45</b>	<b>45.5</b>	<b>0.97</b>	<b>1.41</b>

Group Indicated Mineral Resources				
Deposits, weathering type	Cut-off (g/t)	Tonnage (Mt)	Grade (Au g/t)	Content (Au koz)
<b>Nampala</b>				
Oxide	0.35	5.85	0.84	158
Transition	0.43	2.09	1.13	76
Fresh	1.89	0.10	3.00	9
<b>Nampala - Mali</b>		<b>8.04</b>	<b>0.94</b>	<b>244</b>
<b>Kiniero</b>				
SGA		12.10	1.46	568
Jean		4.71	1.69	255
Sabali North and Central		3.74	1.21	145
Sabali South		11.12	0.91	325
West Balan		3.01	1.45	140
Banfara		0.94	1.00	30
Mansounia Central		24.00	0.78	599
Legacy Stockpiles		11.6	0.37	139
<b>Kiniero - Guinea</b>		<b>71.23</b>	<b>0.96</b>	<b>2,203</b>
<b>Total Indicated Group</b>		<b>79.27</b>	<b>0.96</b>	<b>2,447</b>

Group Inferred Mineral Resources				
Deposits, weathering type	Cut-off (g/t)	Tonnage (Mt)	Grade (Au g/t)	Content (Au koz)
<b>Nampala</b>				
Oxide	0.35	0.32	0.79	8
Transition	0.43	0.23	1.62	9
Fresh	1.89	0.01	2.53	0.4
<b>Nampala - Mali</b>		<b>0.56</b>	<b>0.95</b>	<b>17</b>
<b>Kiniero</b>				
SGA		10.57	1.43	486
Jean		2.19	1.47	104
Sabali North and Central		0.70	1.39	31
Sabali South		2.66	1.01	87
West Balan		1.99	1.27	81
Banfara		0.72	1.45	34
Mansounia Central		26.31	0.82	697
Legacy Stockpiles		0.19	1.31	8
<b>Kiniero - Guinea</b>		<b>45.29</b>	<b>1.05</b>	<b>1,527</b>
<b>Total Inferred Group</b>		<b>45.85</b>	<b>1.04</b>	<b>1,544</b>



**Kiniero Notes to Mineral Resource Table: Originally reported under CIM/NI 43-101.**

1. The effective date of the Mineral Resource is 30 November 2024.
2. Marginal cut-off grades for Mineral Resource reporting are:  
  
SGA, Jean and Banfara: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.4 g/t Au.  
  
Sabali South: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.6 g/t Au.  
  
Sabali North and Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.6 g/t Au, fresh 0.6 g/t Au.  
  
West Balan: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.5 g/t Au.  
  
Mansounia Central: laterite 0.4 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.5 g/t Au.  
  
Stockpiles reported as Mineral Resources have been limited to those dumps that exhibit an average grade >0.3 g/t Au for the entire stockpile assuming no selectivity.
3. These are based on a gold price of US\$2,200/oz and costs and recoveries appropriate to each pit and type of feed.
4. Mineral Resources are reported inclusive of Ore Reserves.
5. Open pit Mineral Resources were constrained using optimum pit shells based on a gold price of US\$2,200/oz.
6. The Mineral Resource has been compiled in accordance with the guidelines outlined in the JORC Code.
7. Totals presented in the table are reported from the Mineral Resource models, are subject to rounding, and columns and rows may not sum exactly.
8. The date of closure for the sample database informing the in situ Mineral Resources estimate excluding the Mansounia licences, is 17 August 2022. The date of database closure for the Mansounia licence's Mineral Resource estimate is 16 October 2024.

**Notes to Kiniero Ore Reserves (Probable): Originally reported under CIM/NI 43-101**

1. The effective date of the Ore Reserve estimate is 30 November 2024.
2. Ore Reserves are reports in accordance with the JORC Code.
3. The following marginal cut-off grades were applied:  
  
SGA, Jean and Banfara: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.4 g/t Au.  
  
Sabali South: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.6 g/t Au.  
  
Sabali North and Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.6 g/t Au, fresh 0.6 g/t Au.  
  
West Balan: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.5 g/t Au.  
  
Mansounia Central: laterite 0.4 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.5 g/t Au.
4. Stockpiles reported as Mineral Resources have been limited to those dumps that exhibit an average grade >0.3 g/t Au for the entire stockpile assuming no selectivity.
5. Ore Reserves were estimated at a gold price of US\$1,800/oz and include modifying factors related to mining costs and dilution and recovery, process recoveries and costs, general and administration and royalties.
6. Dilution and ore loss was applied through application of 1 metre dilution skins to the resource block model using Mineable Shape Optimizer software.
7. Due to rounding, some columns or rows may not compute exactly as shown.
8. The Ore Reserves are stated as dry tonnes processed at the crusher. All figures are in metric tonnes.
9. The mined ounces and recovered ounces are in troy ounces.
10. Mined ounces are reported as inclusive of marginally economic material and diluting material delivered for treatment or dispatch from the mine without treatment.
11. Metal recoveries are variable dependent on material type and mining area
12. Figures are on a pre-Guinea Government 15% free carry interest basis.

Nampala Notes to Mineral Resource Table: Originally reported under CIM/NI 43-101.

- 1. The database was closed on 10 September 2024 and the Mineral Resources were constrained to a topographic survey dated 30 September 2024.
- 2. To demonstrate RPEEE, open pit Mineral Resources were constrained by an optimised pit shell. All blocks above the cut-off and within the pit shell were included in the Mineral Resources. Robex created the optimised pit shell.
- 3. Cut-off grades for Mineral Resource reporting were calculating using a gold price of US\$2,200/oz and are: oxide (laterite, mottled zone, saprolite) 0.35 g/t Au; transition (upper saprock, lower saprock) 0.43 g/t Au; and fresh (fresh rock) 1.89 g/t Au.
- 4. Mineral Resources are not Ore Reserves and have not demonstrated economic viability. There is no certainty that all or any part of the estimated Mineral Resources will be converted into Ore Reserves.
- 5. Average density values used are: laterite and mottled zone 1.56-1.74 t/m3; saprolite 1.55-1.68 t/m3; upper saprock 2.05-2.24 t/m3; lower saprock 2.40-2.42 t/m3; and fresh rock 2.63-2.74 t/m3.
- 6. Grade interpolation by OK using a block model with a block size of 10 metres (X) by 20 metres (Y) by 5 metres (Z). Outlier management used grade capping for extreme outliers and a restricted search neighbourhood for outliers on a domain-by-domain basis.
- 7. Mineral Resources with a drill grid spacing of 40 metres by 40 metres were classified as Indicated Mineral Resources. All other volumes were classified as Inferred Mineral Resources. To limit extrapolation, a wireframe was used to constrain the interpolated blocks to approximately 10 metres below the base of the drilling.
- 8. Totals presented in this table reporting from the Mineral Resource models, are subject to rounding, and may not total exactly.

Notes to Nampala Ore Reserves (Probable): Originally reported under CIM/NI 43-101

- 1. The effective date of the Ore Reserve estimate is 30 September 2024.
- 2. Ore Reserves are reports in accordance with the JORC Code.
- 3. The following marginal cut-off grades were applied:
  - a. Oxide (laterite and mottles zone, saprolite) 0.35 g/t Au;
  - b. transition (upper and lower saprock) 0.43 g/t Au; and
  - c. fresh (fresh rock) 1.89 g/t Au.
- 4. Ore Reserves were estimated at a gold price of US\$1,800/oz of gold and include modifying factors related to mining costs and dilution and recovery, process recoveries and costs, general and administration and royalties.
- 5. Due to rounding, some columns or rows may not compute exactly as shown.
- 6. The Ore Reserves are stated as in-situ dry tonnes. All figures are in metric tonnes.
- 7. Mining recovery of 100% and waste dilution of 6% were applied to each pit.
- 8. The mined ounces in troy ounces.
- 9. Figures are on a pre-Malian Government 20% free carry interest basis (i.e., reported on a 100% ownership basis).



Thank you

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**Robex.**