



AWALÉ
RESOURCES

ODIENNÉ: A NEW WORLD-CLASS GOLD-COPPER DISTRICT

TSXV: ARIC | OTCQX: AWLRF | FSE: 2F60
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FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking information within the meaning of Canadian securities laws (collectively “forward-looking statements”). Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, plans, postulate and similar expressions, or are those, which, by their nature, refer to future events. All statements that are not statements of historical fact are forward-looking statements.

Forward-looking statements in this presentation include but are not limited to statements regarding the closing of the Acquisition and Private Placement, and ability to achieve results, creation of value for Company shareholders, achievements under the Newmont JV, planned drilling, commencement of operations. Although the Company believes any forward-looking statements in this presentation are reasonable, it can give no assurance that the expectations and assumptions in such statements will prove to be correct.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance and that actual results may differ materially from those in forward-looking statements as a result of various factors, including the potential inability to obtain required regulatory approvals and satisfy other applicable closing conditions; possible adverse impacts due the global outbreak of COVID-19; the Company's inability to generate sufficient cash flow or raise sufficient additional financing requirements; volatility in metals prices; the ability of the Company to retain its key management employees and skilled and experienced personnel; conflicts of interest; litigation or other administrative proceedings brought against the Company; actual or alleged breaches of governance processes or instances of fraud, bribery or corruption; exploration, development and mining risks and the inherently dangerous nature of the mining industry, and the risk of inadequate insurance or inability to obtain insurance to cover these risks and other risks and uncertainties; property and mineral title risks including defective title to mineral claims or property; changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada and Cote d'Ivoire; equipment shortages and the ability of the Company to acquire necessary access rights and infrastructure for its mineral properties; environmental regulations and the ability to obtain and maintain necessary permits, including environmental authorizations and water use licences; extreme competition in the mineral exploration industry; delays in obtaining, or a failure to obtain, permits necessary for current or future operations or failures to comply with the terms of such permits; risks of doing business in Cote d'Ivoire, including but not limited to, labour, economic and political instability and potential changes to and failures to comply with legislation; the Company's common shares may be delisted from the TSX Venture Exchange if it cannot maintain compliance with the applicable listing requirements and other risk factors described other filings with Canadian securities regulators, which may be viewed at www.sedar.com.

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INVESTMENT HIGHLIGHTS



4 SIGNIFICANT DISCOVERIES

- Charger, BBM, Empire, Sceptre East



BEST GOLD INTERCEPT IN AFRICA

- CHARGER:** 57m @ 26 g/t Au



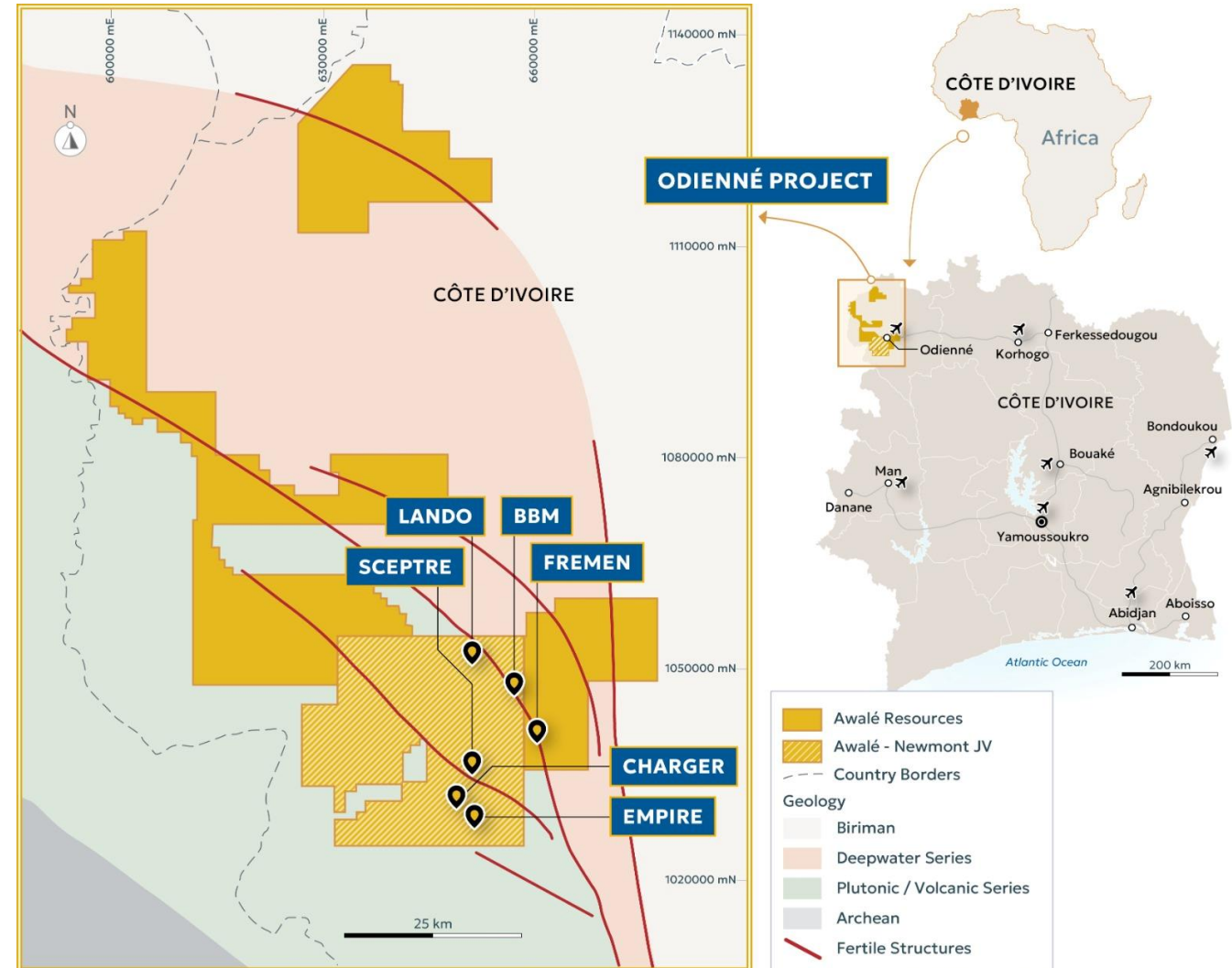
DISTRICT SCALE POTENTIAL

- 3x the size of NYC with a 2,346 km² land package
- IOCG Style Mineralization – Carajás analogues



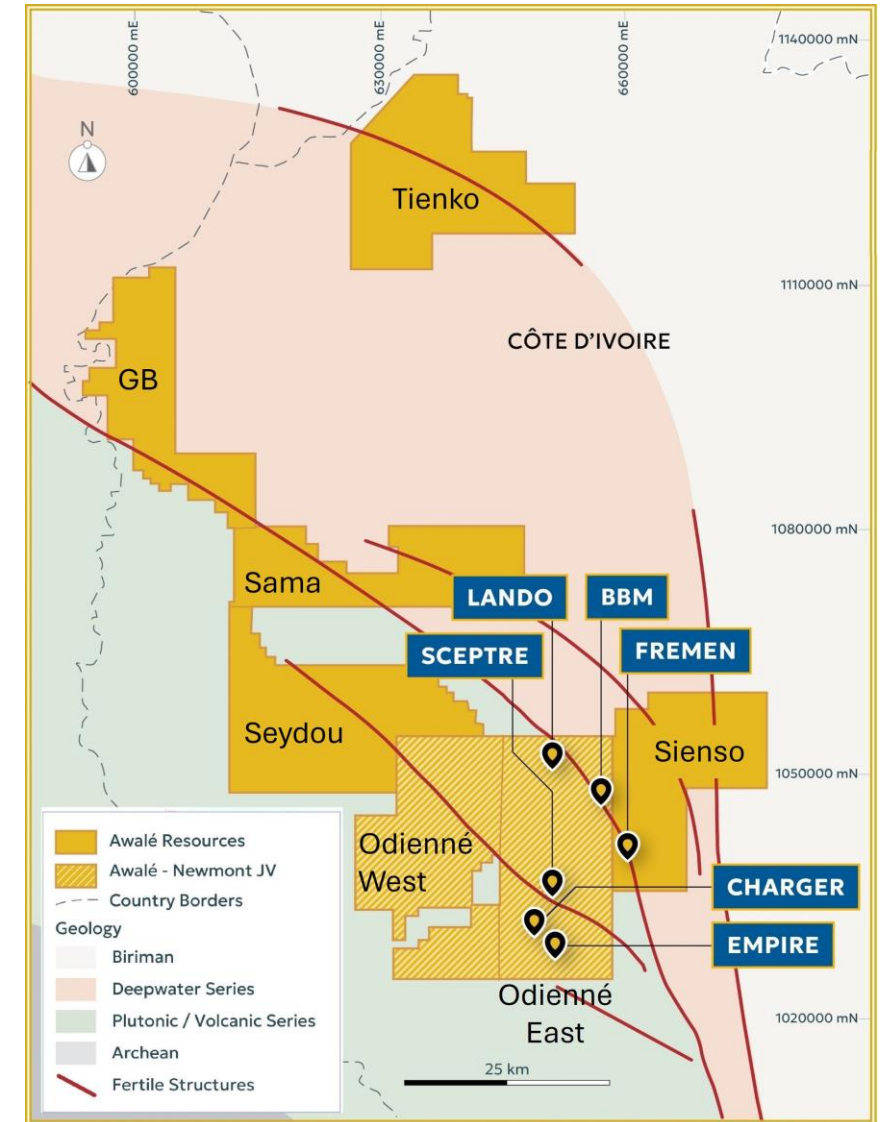
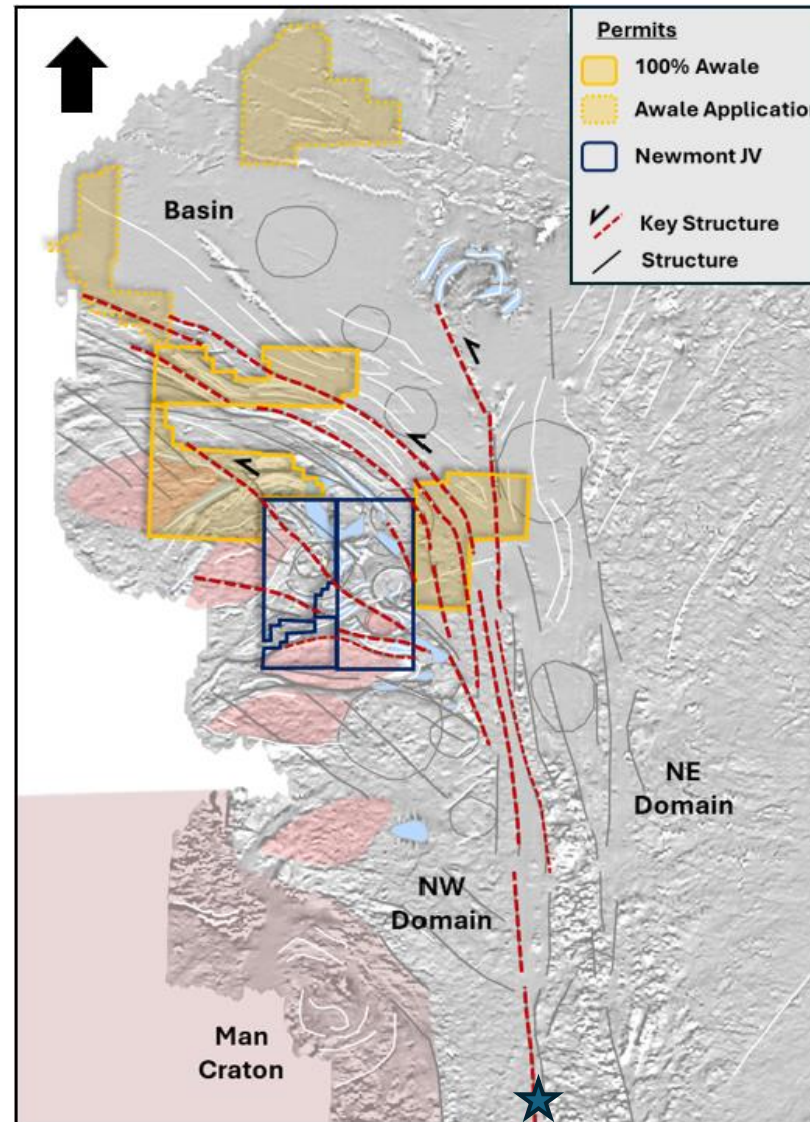
STRONG TREASURY & PARTNERSHIP WITH 2 OPERATING COMPANIES

- Newmont** - Funding all exploration work on JV permits
- Fortuna Mining** - 15% equity investment



Odienné Project: A district scale opportunity

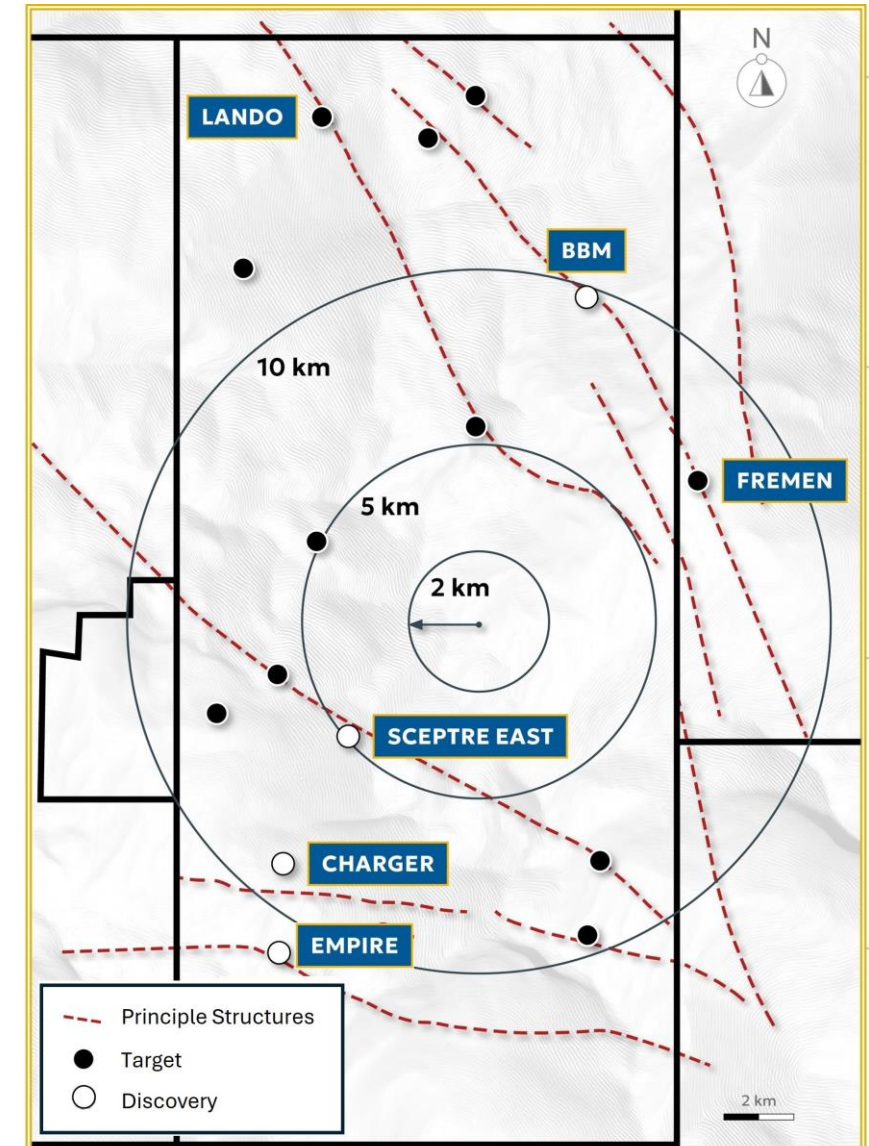
- Launching focused systematic exploration on 100%-owned ground
- 8M CAD budget for 100%-owned ground
 - ✓ Aerial magnetic survey – Complete
 - ✓ Scout drilling at Fremén target
 - ✓ Regional BLEG sampling - Complete
 - ✓ Drilling new targets in early 2026
- Significant discoveries – On track for 2026 MRE – **88,000m drilling in 2025-2026**



Odienné Project: A large plumbing system – significant Au-Cu discoveries

➤ Multiple discoveries made:

- **Charger:** High-grade gold & copper within near surface hematite breccias
 - 57m @ 26 g/t Au from 164m downhole
- **BBM¹:** High-grade gold & copper within an 8-km-long Cu-Au anomalous corridor
 - 75m @ 1.9 g/t AuEq. from 242m downhole
- **Empire:** High-grade gold on a 20-km-long gold corridor
 - 15m of 13.1 g/t Au from 69m downhole
- **Sceptre East²:** Large, multi-kilometre, high-tenor copper targets
 - 358.5m of 0.27% CuEq. from 6.5 downhole
- **Lando:** 4 km-long copper-gold in-soil anomaly – recently drilled with NR pending
- **Fremen:** (100%-owned), 8 km gold footprint on same trend from BBM – Scout drilling program completed with results pending.



Milestones and Objectives



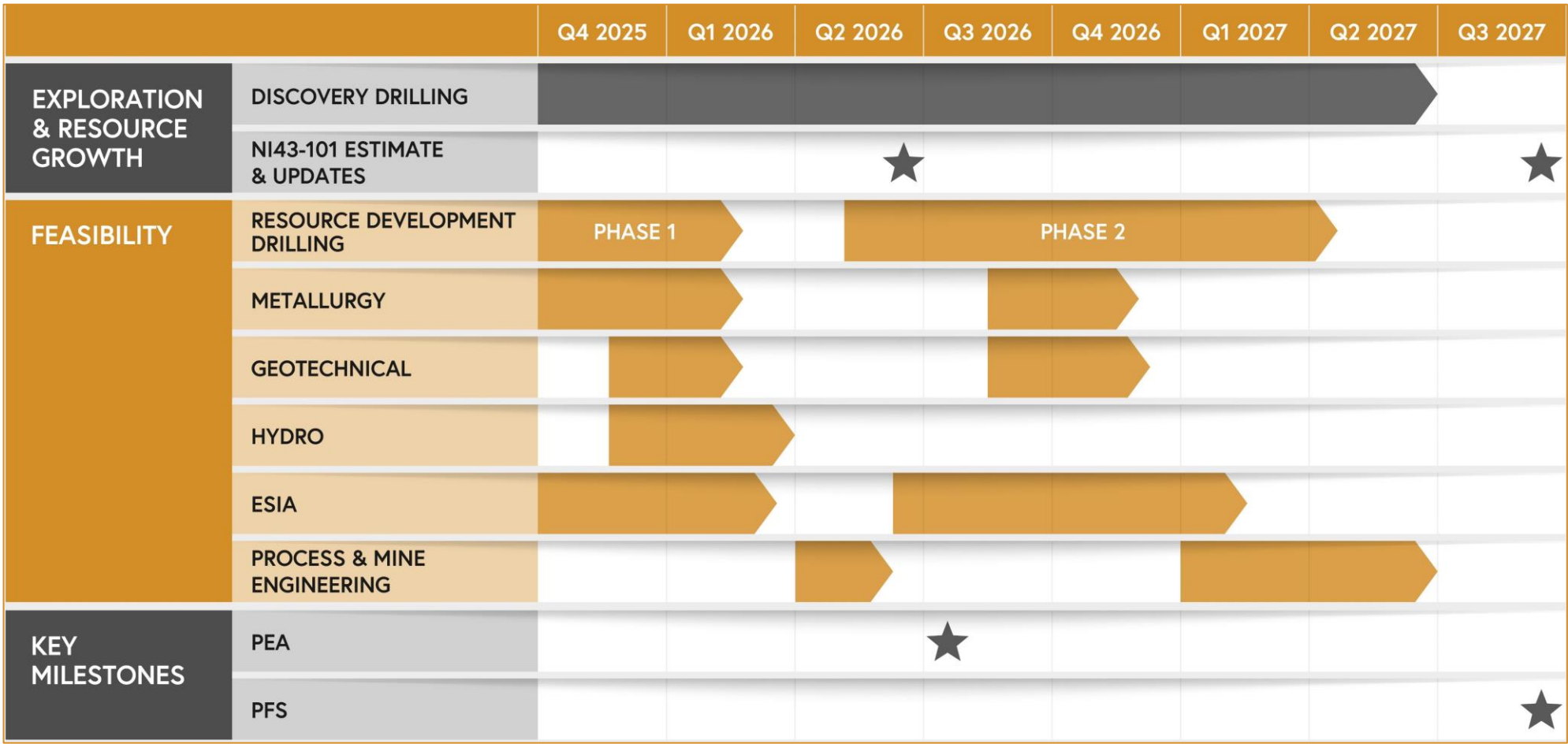
AGGRESSIVE DRILL CAMPAIGNS
88,000m Drilling Planned for 2025-2026



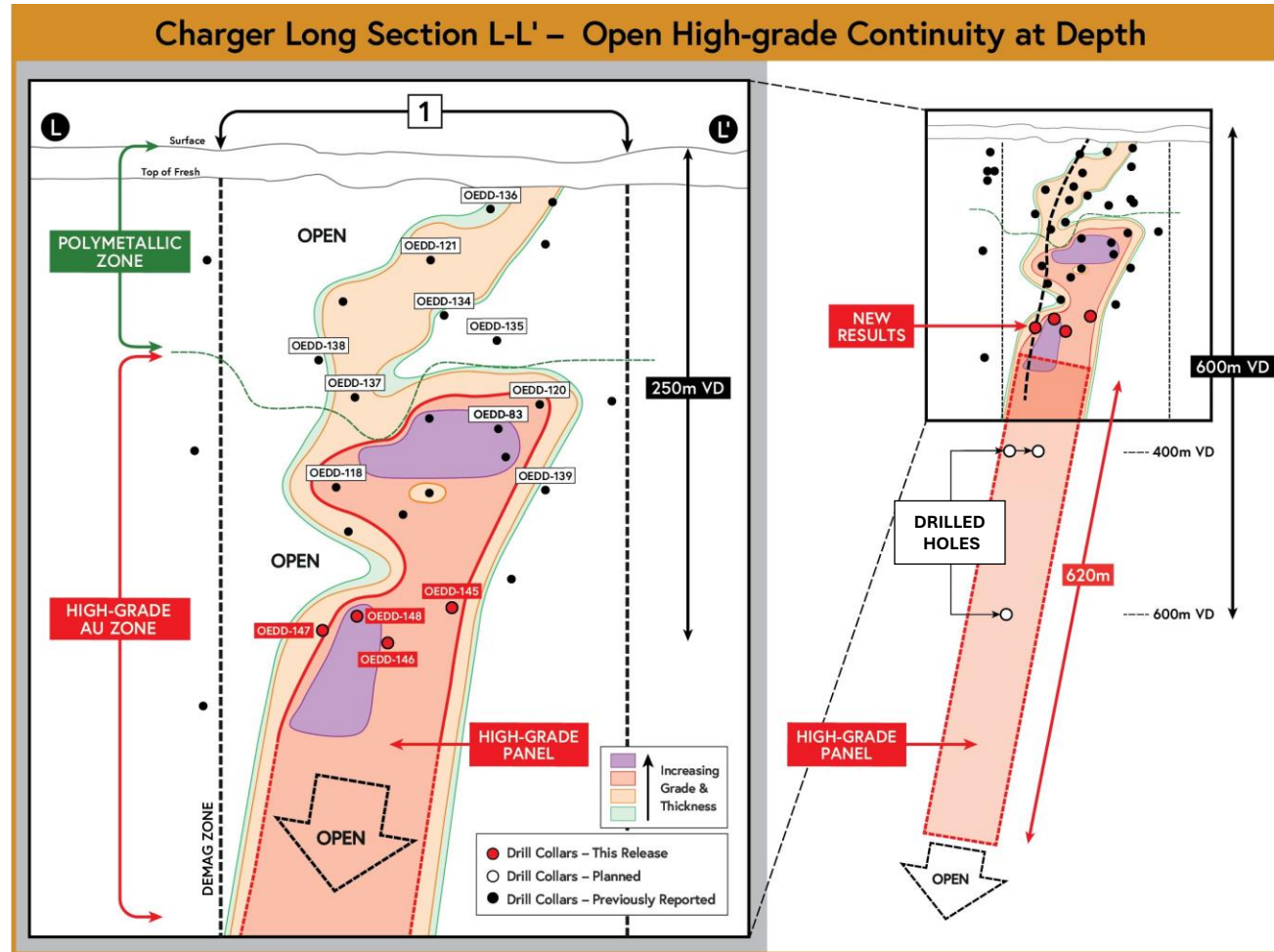
4 SIGNIFICANT DISCOVERIES
District Scale System



STRONG TREASURY & PARTNERSHIP WITH 2 OPERATING COMPANIES
Newmont and **Fortuna Mining**



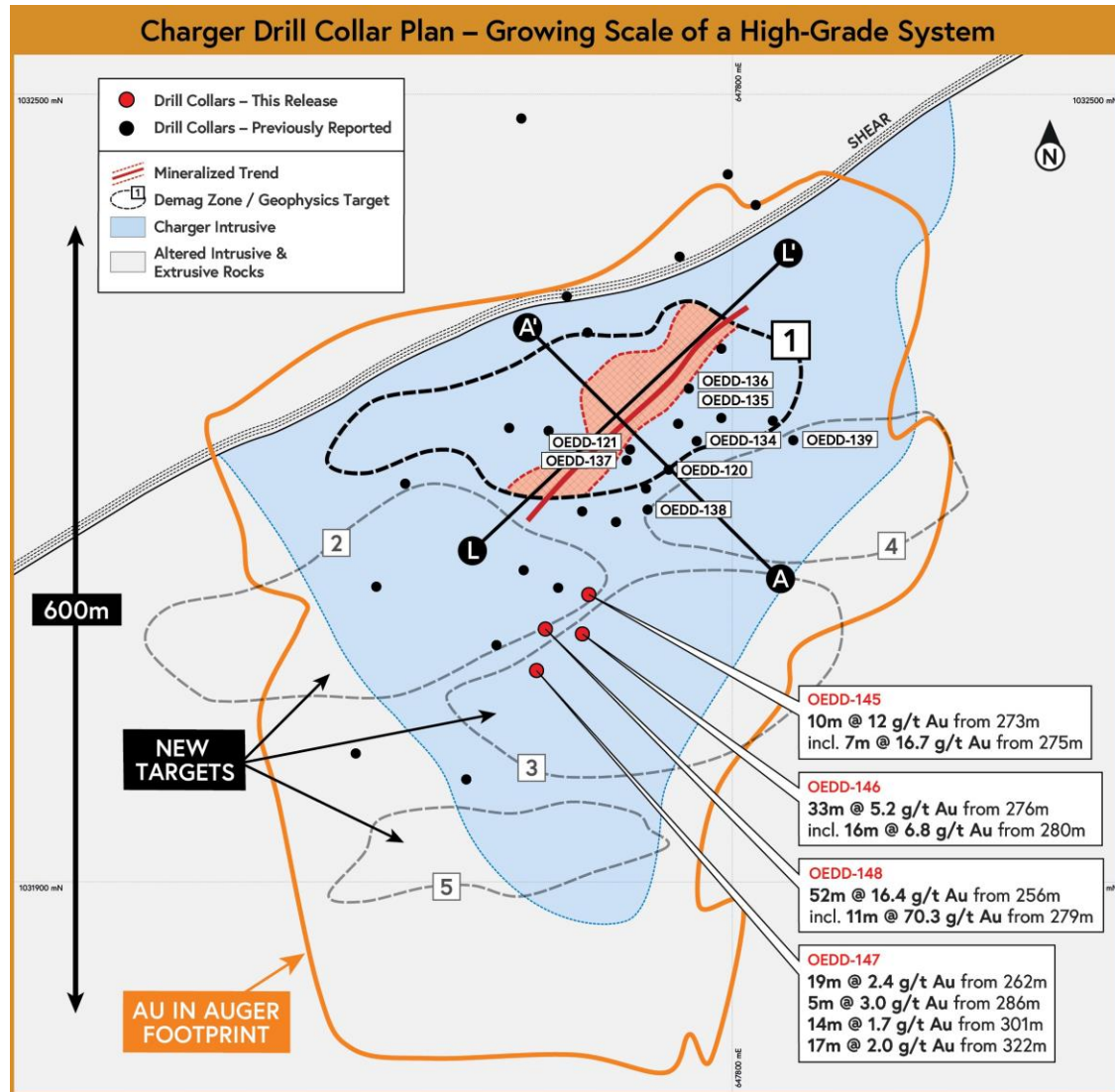
Charger: Highest-grade gold discovery in Africa in decades



➤ In the discovery zone – Understanding controls on mineralization

- Continuous mineralization with 'thick' zones, very high grade
 - New parallel zone discovered only 50m off current zone: 26m @ 2 g/t Au, including 3m @ 6.7 g/t Au in OEDD-137
- **57m @ 26 g/t Au** from 164m downhole, including **32m @ 45.7 g/t Au** from 165m in **OEDD-83**
 - **29m @ 20 g/t Au** from 149m downhole, including **8m @ 39.5 g/t Au** from 149m in **OEDD-88**
 - **59m @ 14.7 g/t Au** from 140m downhole in **OEDD 100**
 - **26m @ 12 g/t Au** from 146m downhole in **OEDD-120**
 - **95m @ 1.8 g/t Au** from 170m downhole in **OEDD-118**
 - **26m @ 2 g/t Au** from 134m downhole in **OEDD-137**
 - **52m @ 16.4 g/t Au** from 256m downhole, including **11m @ 70.3 g/t Au** from 279m in **OEDD-148**
 - **33m @ 5.2 g/t Au** from 276m downhole, including **16m @ 6.8 g/t Au** from 280m in **OEDD-146**

Charger: Highest-grade gold discovery in Africa in decades



➤ 4 new target 'Demag' zones

- Charger now known to be demagnetized compared to surrounding host rock

- 4 demagnetized cells within the Charger intrusion – **Untested blue-sky targets**

➤ Breccia intercepted at depth (from 330m to 340m in OEDD-99)

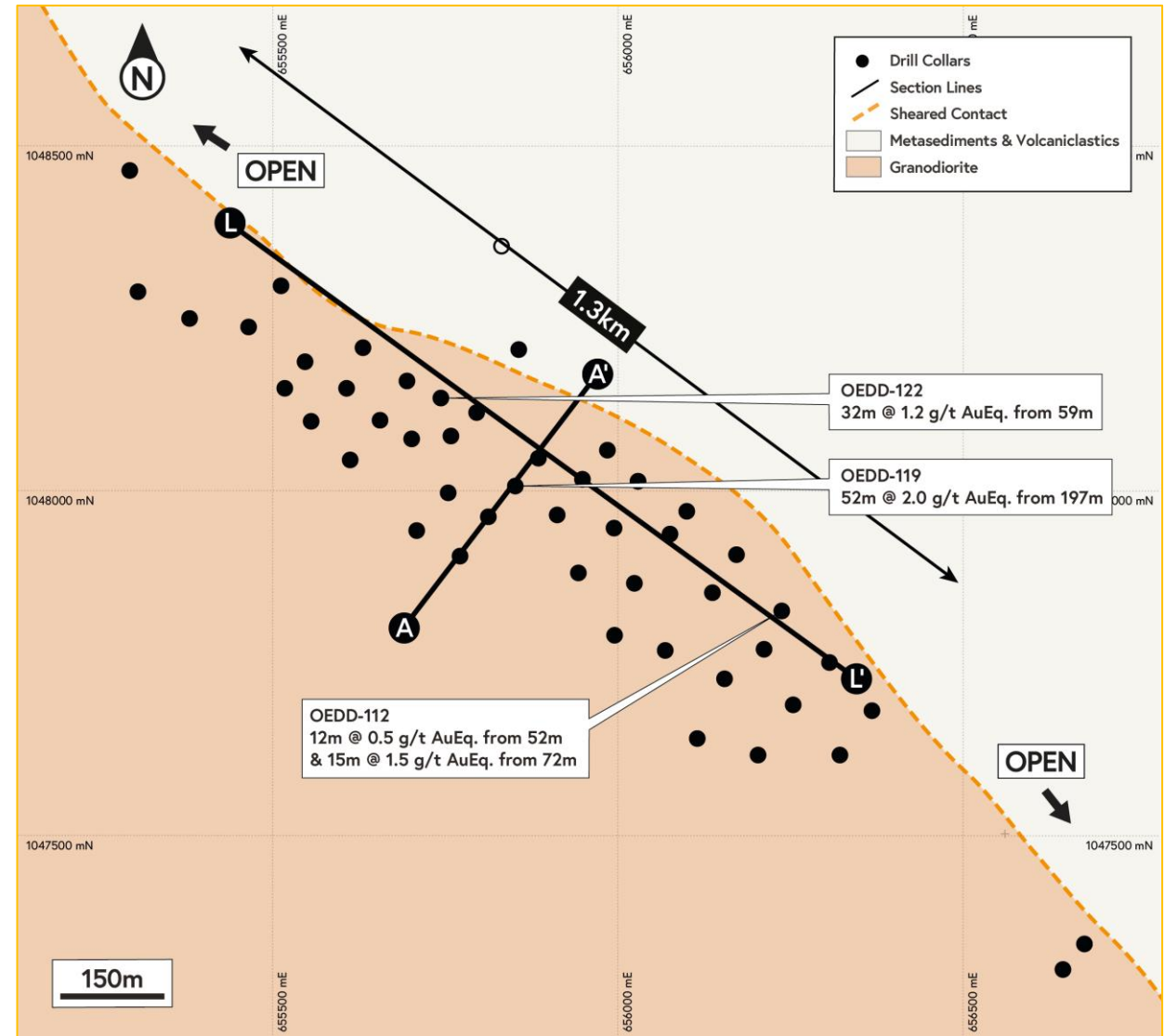
- Mineralization is open at depth

BBM: From surface discovery with resource potential

- BBM is a large, near surface gold-copper discovery , with open pit and underground potential
- Drilling success story
 - 10,380m in 53 holes diamond drilled to date
 - All holes have intercepted the target shear zone

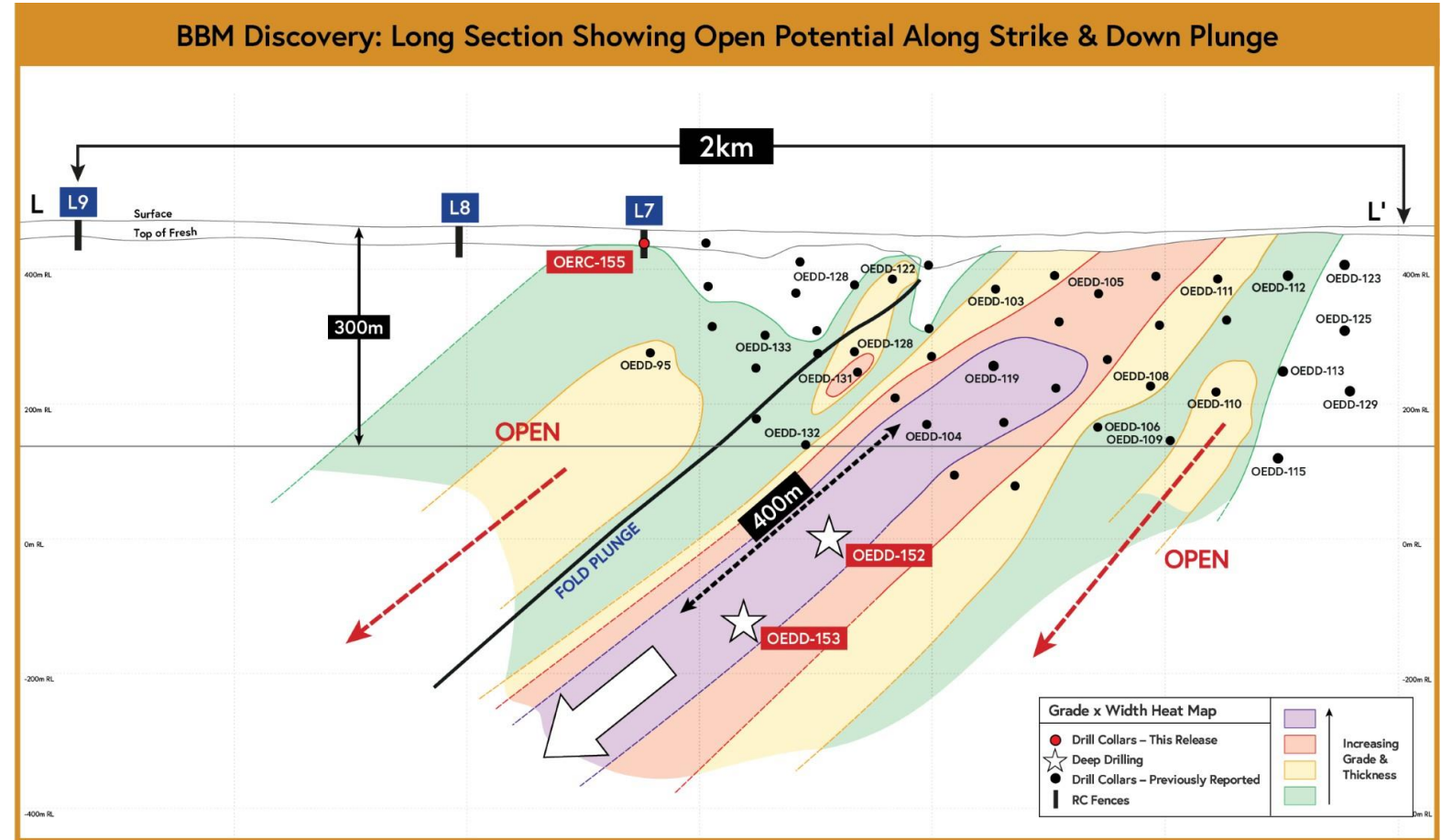
Wide High-Grade Gold Intercepts¹: Consistent and Robust Mineralization - 20-30m true width

- **44m @ 2.0 g/t AuEq.** from 131m downhole in **OEDD-65**
- **75m @ 1.9 g/t AuEq.** from 242m downhole in **OEDD-74**
- **35m @ 2.6 g/t AuEq.** from 318m downhole in **OEDD-89**
- **32m @ 1.7 g/t AuEq.** from 278 downhole in **OEDD-92**
- **27m @ 2.2 g/t AuEq.** from 435m downhole in **OEDD-98**
- **34m @ 2.5 g/t AuEq.** from 323m downhole in **OEDD-104**

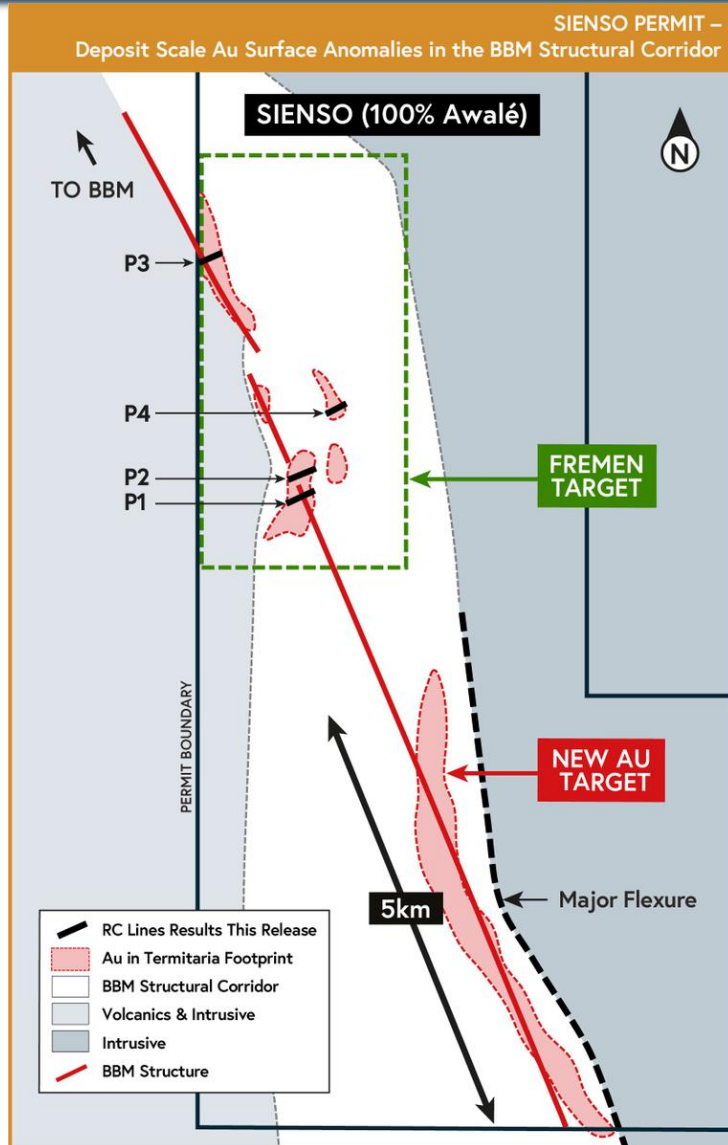


BBM: At surface discovery with resource potential

- Rapid expansion potential along strike and down plunge – 15 km Trend
- future drilling to delineate additional high-grade shoots within structurally controlled mineralization
- 2 down plunge holes completed – Results pending



100%-Owned Properties: Sienso permit and more discoveries in the horizon

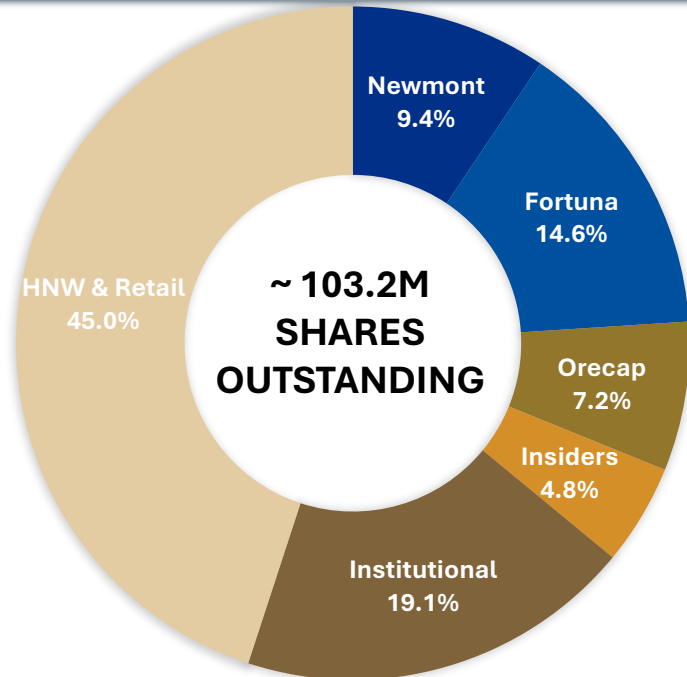


- 4,444m scout drilling completed in 46 holes at Fremén
- 22 holes for 2,214m over new 5 km anomaly
 - Results pending – Target geology intercepted

Initial program results – Target geology intercepted in similar setting to BBM

- **15m @ 0.6 g/t Au** including **7m @ Au 1.1g/t Au** from 40m (SSRC-20) Line P3
- **8m @ 0.7 g/t Au** from 78m (SSRC-03) Line P2
- **8m @ 0.5 g/t Au** from 100m & **7m @ 0.4g/t Au** from 121m (SSRC-02) Line P2

Tight Structure & Strong Shareholders



- **Strategic equity investment by Fortuna Mining (June 2025):**
 - **15% ownership - No warrants**
 - **C\$0.55/share - 19% premium on 10-day VWAP**
- **Validates** the discovery potential of Awalé's 100%-owned ground
- **Recognition** of the Awalé team and its highly successful exploration strategy
- **Endorsement** by a 2nd proven West African operator

CAPITAL STRUCTURE

Basic Shares Outstanding	103,190,810
Restricted Share Units (RSUs)	460,000
Warrants	19,725,116
Options	6,206,667
Fully-Diluted Shares Outstanding	129,582,593

TSXV: ARIC (as of September 4, 2025)

52-week high/low	C\$0.67/C\$0.38
Share Price	C\$0.55
Market Cap.	C\$56.8M

Cash C\$15M

Selected Significant Shareholders





Andrew Chubb
CEO & Director

- Economic geologist with +20 years of experience
- Led large teams from exploration to feasibility, including Mantra Resources' Mkuju Project (Tanzania) prior to takeover by ARMZ/Uranium One for AU\$1.02 billion



Sharon Cooper
CFO

- Chartered Accountant with +10 years of experience
- Has held senior accounting and financial reporting roles for several junior exploration companies



Stephen Stewart
Chairman

- Founder of Ore Group
- 20 years of experience in the resource and finance industries, with focus on financing, M&A, and the exploration and development of natural resource assets



Karl Akueson
Advisor Côte d'Ivoire & Director

- An Ivorian national and living in Abidjan
- A co-founder of Awalé and an advisor since listing



Andrew Smith
VP, Exploration

- Economic geologist with +14 years of experience
- Proven discovery success in greenfield and near-mine exploration – Randgold Exploration Manager, Senegal



Ardem Keshishian
VP, Corporate Development

- 15 years of experience in corp. development, IR, and capital markets, specializing in the mining sector
- Most recently at Moneta Gold until merger with Nighthawk Gold



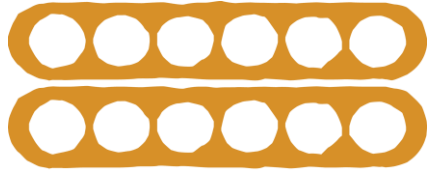
Anthony Moreau
Independent Director

- 10 years of experience in the mining industry
- Previously with Iamgold in Business Development & Special Projects



Charles Beaudry
Independent Director

- P. geologist with +30 years experience in project generation, business development, exploration chemistry and hands-on project management
- Previously at IAMGOLD and Noranda-Falconbridge-Xstrata



THANK YOU!

Andrew Chubb

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