

New mines for a new world



Royal Road

Creating value
Making a difference

www.royalroadminerals.com

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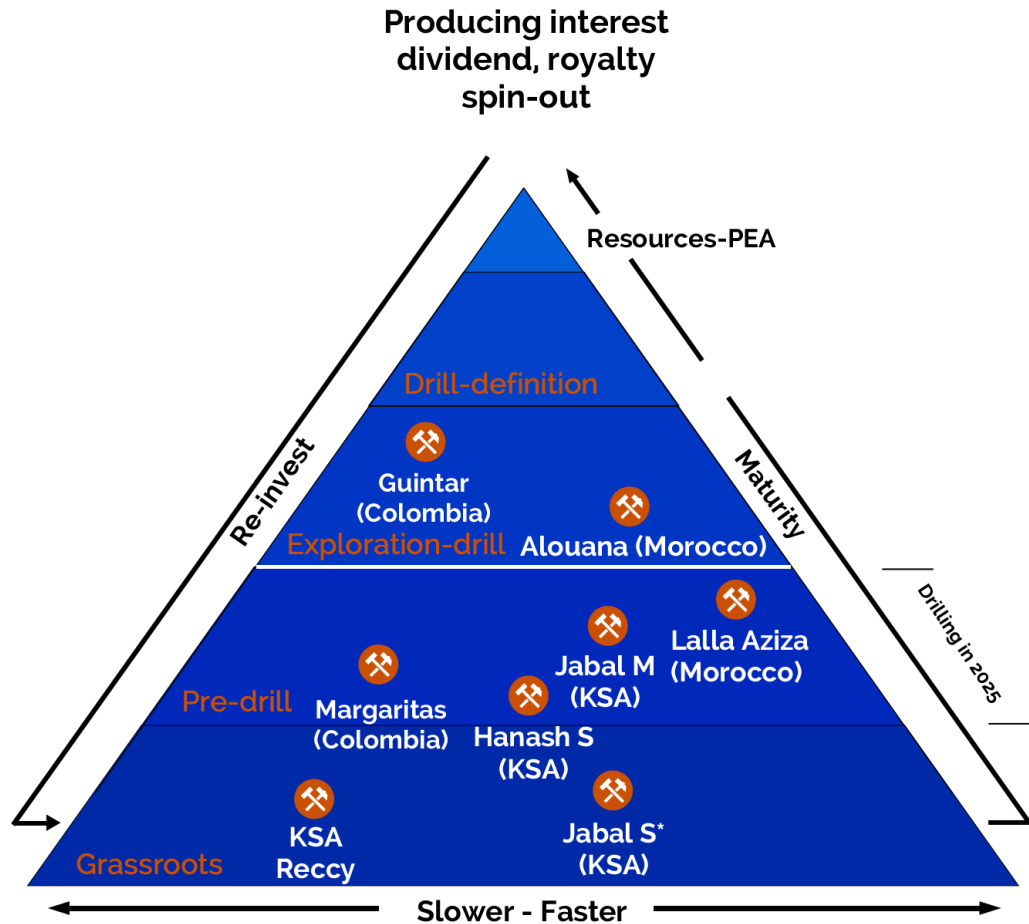
Our Purpose

We create value, positively affect communities and protect the environment, whilst benefitting supportive host nations by discovering and developing the resources the world needs

Our Strategy

We seek economic deposits with short development timelines, demonstrably supportive jurisdictions, prominent local partners and patient and aligned financial partners

We aim for cash-paying interests in multiple copper and gold assets in supportive jurisdictions



* Wadi Raiel, Umm al Harjan, Ash Shajjah

Royal Road Arabia

50-50 partnership with MIDU Company Limited, a Saudi Arabian investment holding company with interests across various sectors including mining, industrial, real estate development, & utilities



Royal Road
Arabia

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Royal Road Arabia

Saudi Arabia

Jabal Sahabiyah copper and gold exploration licenses at drill preparation stage

Morocco

Alouana, copper-gold-polymetallic system at scout drilling stage



KSA: Vision 2030

The Kingdom of Saudi Arabia has embarked on an ambitious initiative of economic and social reform, it is using its investment power to create a more diverse and sustainable economy. The country wishes to increase non-oil GDP from 16% to 50% and the mining sector is seen as a key component of this goal



Transparent and accessible National Geologic Database. Streamlined modern licensing process



\$200M exploration incentive fund established allowing refunds for exploration expenses up to \$2M per license



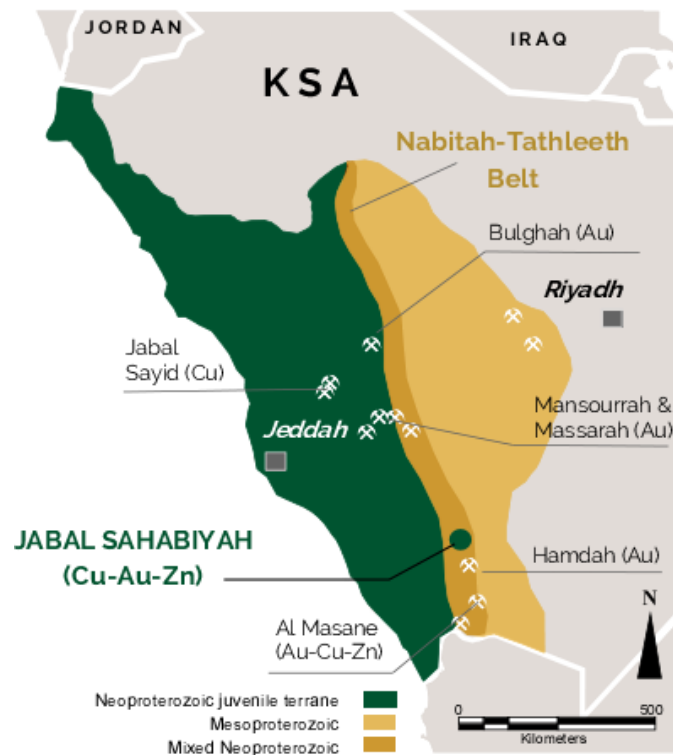
...of mine initial capital costs available as development funding up to \$800M



2% royalty for copper. Five years royalty grace period for new mines, up to 90% discount on royalties for local sales

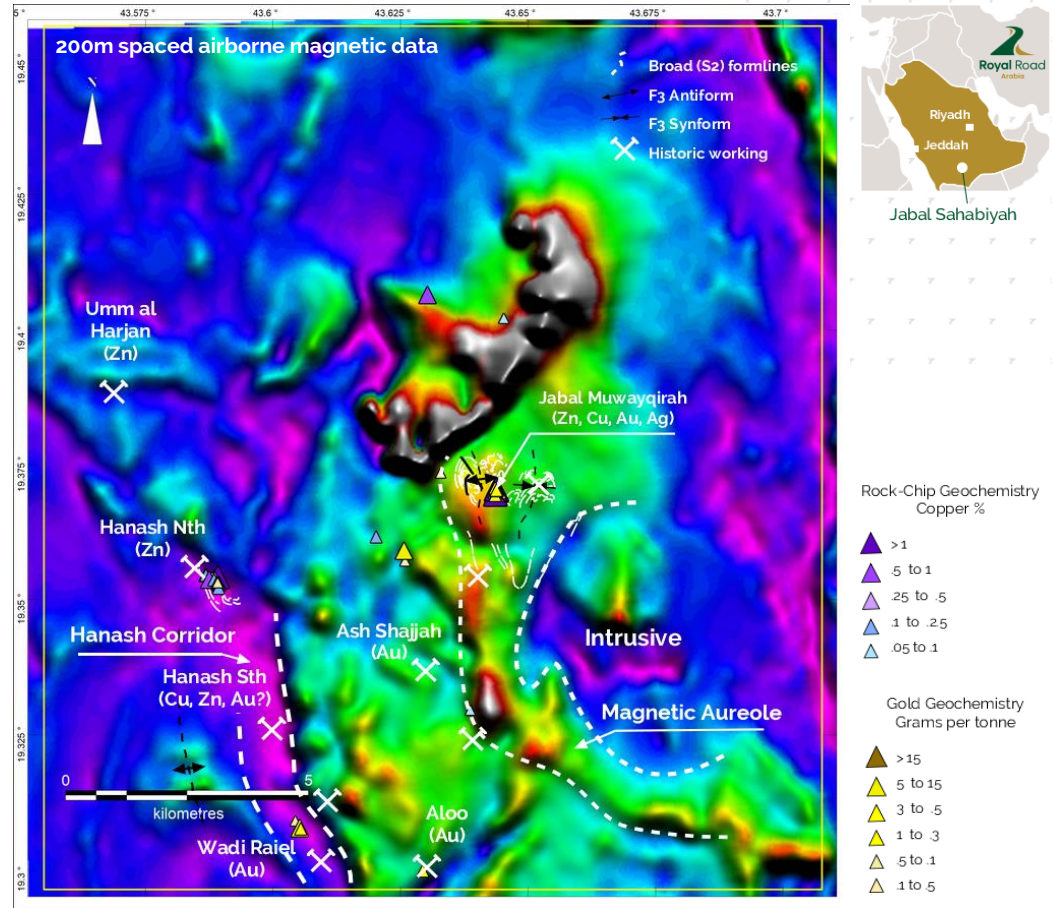
Arabian Shield and RRA licenses

- Conceptually young and prospective exploration and mining environment with good access and exposure
- RRA has been awarded one tender license area:
 - Jabal Sahabiyah: Awarded June 2024, 284km² copper-gold-zinc mineralized gossans and vein-gold occurrences related to intrusives
- The Company has submitted several exploration license applications over exciting field-verified copper-gold targets



Jabal Sahabiyah

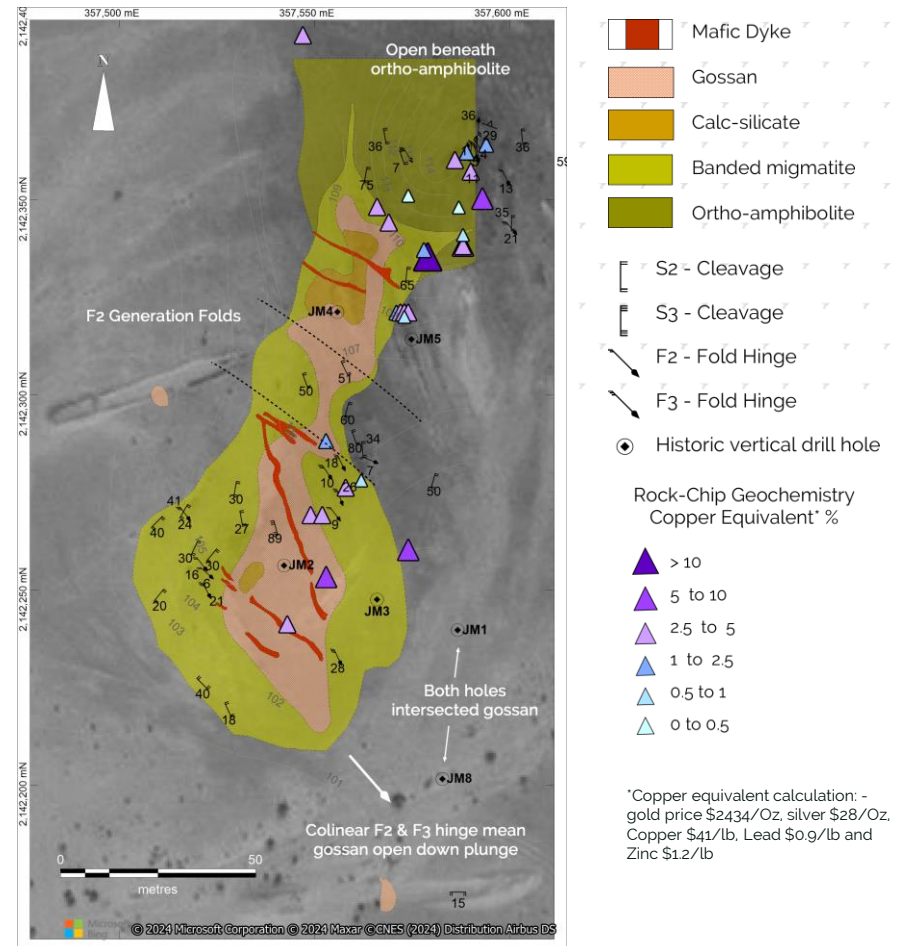
- Interpreted thermal aureole intrusion-related system emplaced at or close to a mid-crustal detachment. Multiple prospects
- 10km long, polydeformed magnetic aureole around a central intrusive core
- West of the magnetic aureole are kilometer-scale gold veins and occurrences of polymetallic gossan in a discrete magnetic low.
- Drilling was carried out by Riofinex (Rio Tinto Zinc) during the late 1970's on various prospect areas (not systematically assayed for gold) and Ma'aden drill-tested gold-veins at Wadi Raiel in 2007 (results not available)

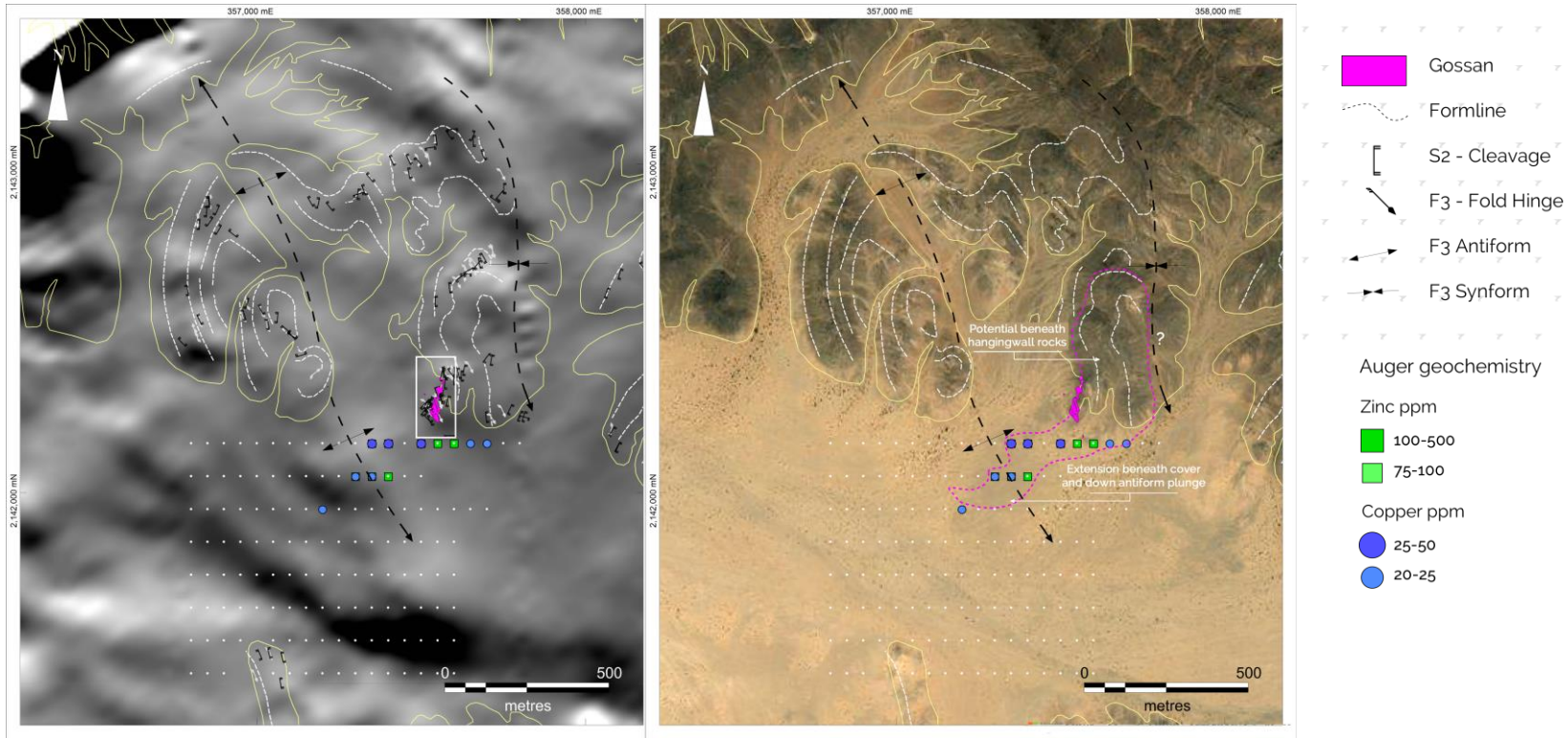


Jabal Muwayqirah

(Jabal Sahabiyah Tender License)

- Occurrences of gossan discovered by Riofinex in the late 1970's.
- Limited shallow (open hole) drilling intersected zinc, copper and lead mineralization on the gossan and under recent cover. Not assayed for gold. Best intersection JM4, 14 meters at 0.56% copper, 5.1% zinc and 0.67% lead (from surface). Southeasternmost drillhole JM8, intersected 3.5 meters at 0.22% copper, 1.3% zinc and 1.7% lead
- RRA grab rock-chips returned anomalous gold, copper, silver, lead and zinc. Up to 16.5% copper equiv (Avge 3.8%) and 18.9 g/t gold equiv (Avge 4.3 g/t)



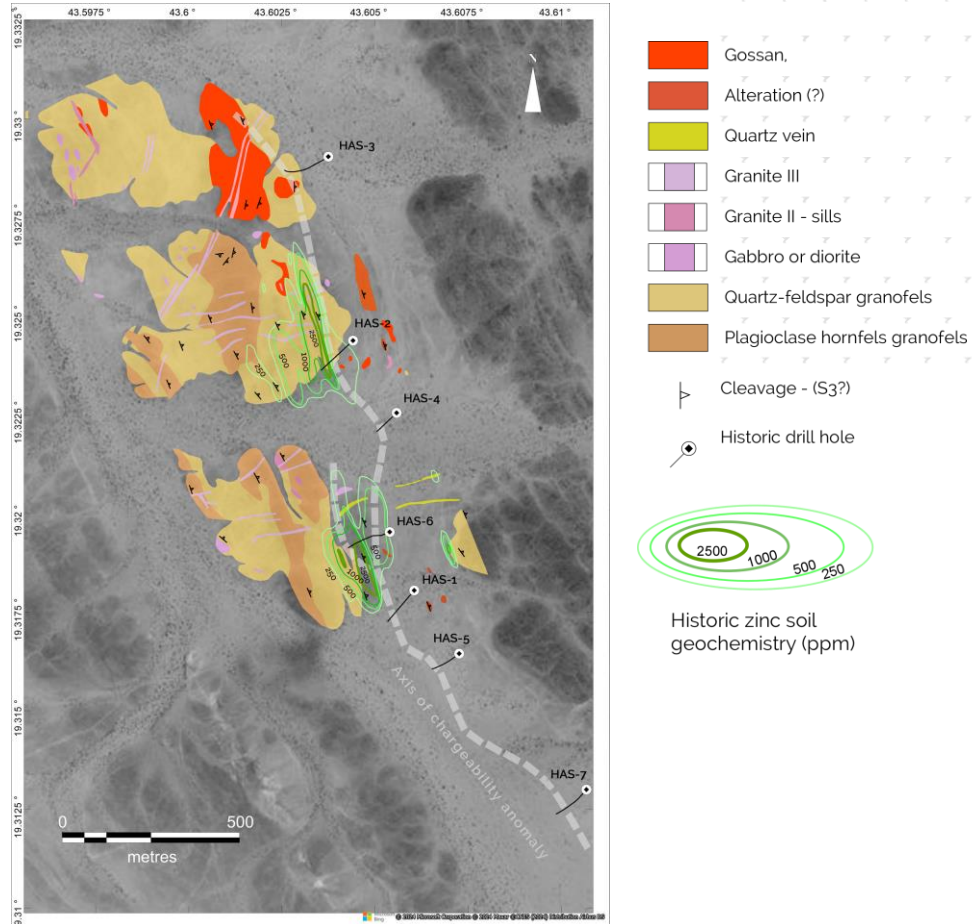


Drone-borne magnetics, structural framework mapping and auger sampling, indicates that the Jabal Muwayqirah gossan extends for approximately 500m under cover towards the southwest around the southeast plunging hinge of an (F3-generation) antiform

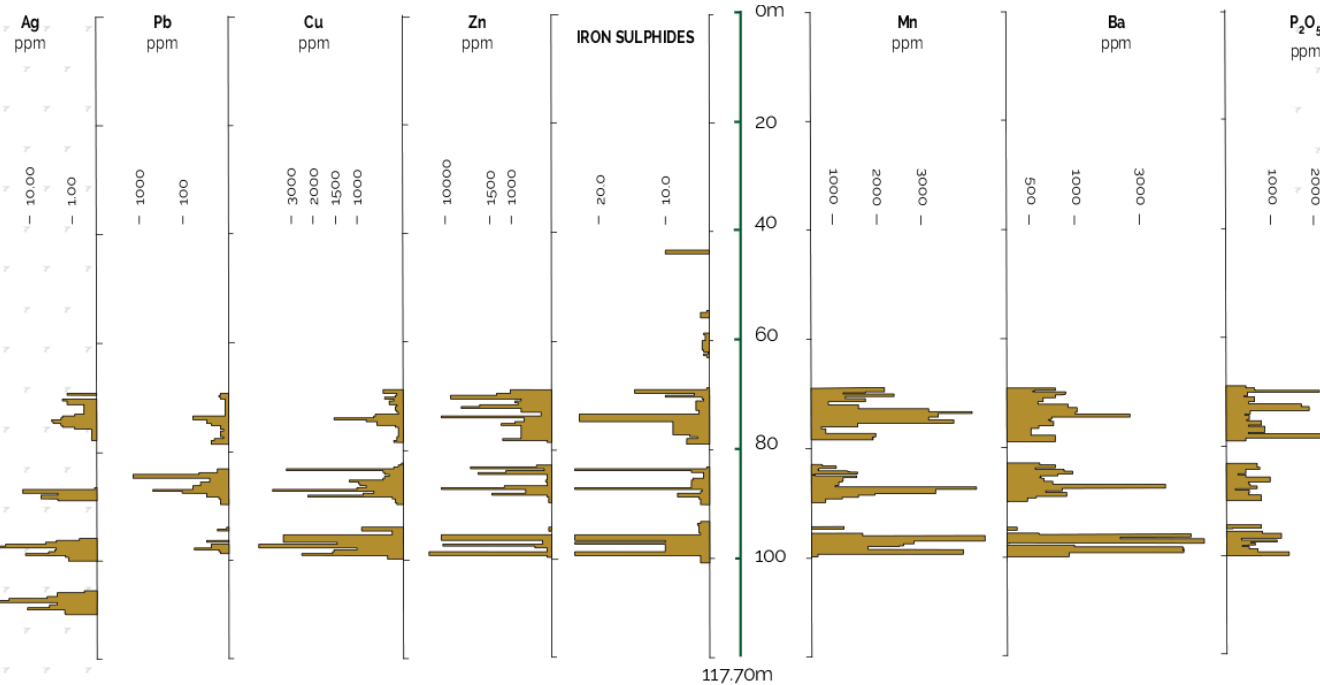
Hanash South

(Jabal Sahabiyah Tender License)

- 2.3 km long IP chargeability anomaly located entirely under recent cover adjacent to outcropping gossan
- Gossans identified by Riofinex in late 1970's, conducted soil geochemistry and IP. Drilled 7-holes all collared in the wadi
- Mineralization, disseminated iron-sulphides up to 12% zinc, copper approximately 0.3% and 20ppm silver. Not assayed for gold. 10m+ intersections of base-metals sulphides in HAS1, HAS2, 35m in HAS4, 30m in HAS5 and 7A



Hanash South HAS-4, downhole histograms



Not Assayed For Gold

Hanash North

(Jabal Sahabiyah Tender License)

- Zinc-copper mineralization exposed in two gossan occurrences. Low surface grades (Max 2.4%, Avge 0.5% copper equivalent)
- One drill hole completed by Riofinex in the 1970's. Intersected higher downhole zinc grades (4.9%) implying potential surface leaching
- Extensions to the south along fold-hinge



HAN1: From 39.3m, 2.7m @ 1.1% Zn. From 46.7m, 0.9m @ 4.9% Zn
 Copper equivalent calculation: -
 gold price \$2434/Oz, silver \$28/Oz,
 Copper \$41/lb and Zinc \$1.2/lb

Jabal Sahabiyah, gossans and gold veins



Gossan and magnetic horizon looking east-northeast



Looking northwest along Wadi Raiel gold vein system

Reasoned and rigorous regional exploration campaign underway

Exploration decision-support system developed



Six new Exploration License Applications submitted



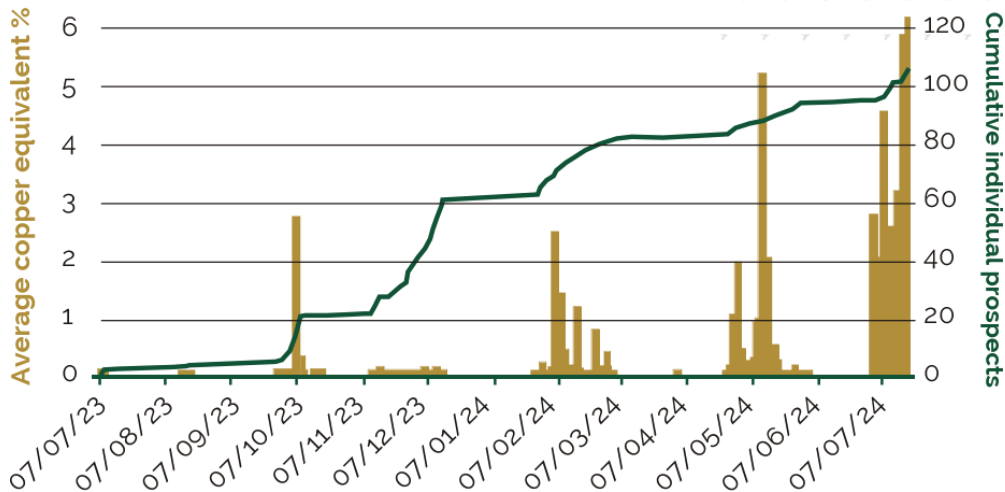
Discrete targets, districts and belts identified and prioritized for follow-up



The discovery process

- Desktop generative work has developed well-founded target criteria, identified regional geological controls and guided reconnaissance field teams
- Aggressive reconnaissance mapping and sampling campaigns have validated the targeting process and identified new copper and gold prospects
- Exploration license applications have been submitted on a first-in-first-served basis

Average copper equivalent results for rock-chip samples and cumulative number of individual prospects identified and tested by Royal Road Arabia for 12-months July 2023-2024



Total 1490 rock-chip samples
Copper equivalent calculation using: Gold \$2460, Silver \$27, Copper \$4/lb, Lead \$0.9/lb, Zinc \$12/lb

Morocco

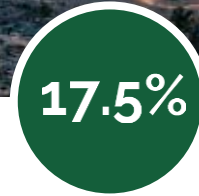
Poised to become a major global copper producer with the application of new exploration and mining technologies. Government strategy to triple the mining sectors turnover to \$1.5 Bn by 2025. Mining law overhauled in 2016



Copper producer since Phoenician times. World class geological potential



Mining law modernized and overhauled in 2016



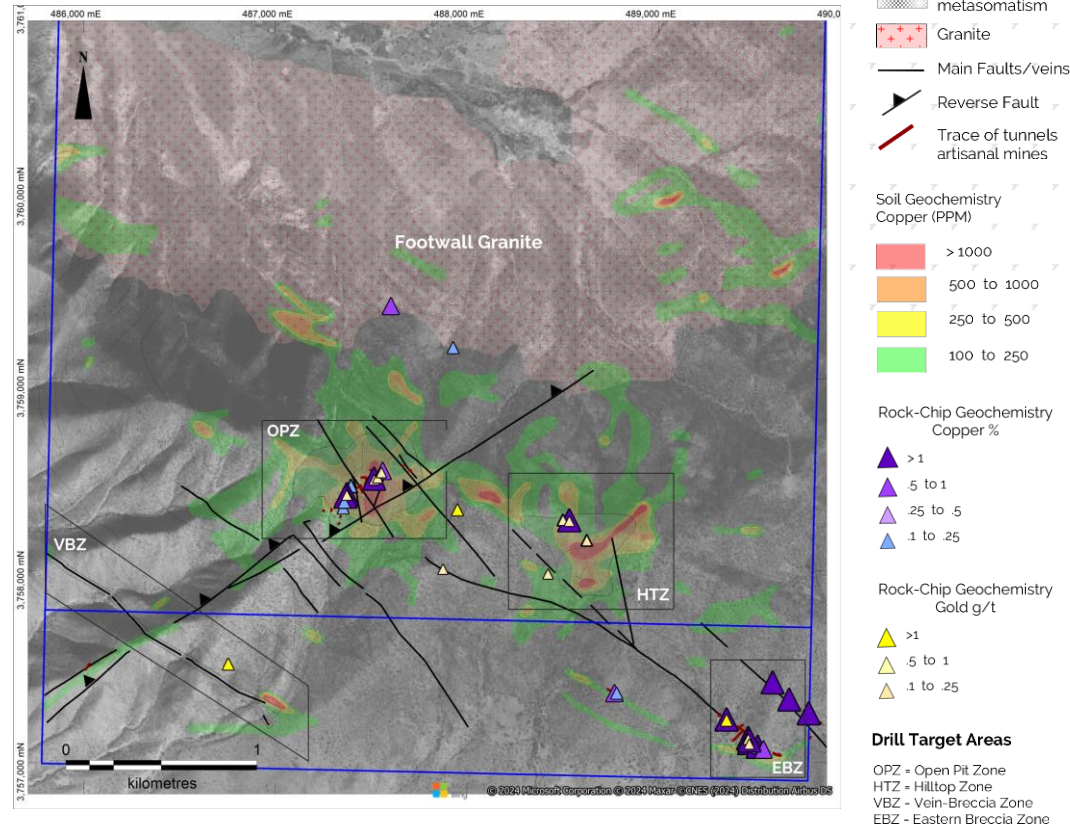
Corporate tax, no royalty, no withholding tax on mine exports



Regional tax on extracted ton's (max ~\$0.3/ton).

Alouana

- Copper-gold-polymetallic intrusion-related system. Shallow-dipping later-parallel and steep-dipping vein-breccia styles of mineralization
- Historic open-pit and underground workings
- Grab rock-chips returned up to 7.5% copper, 1.7 g/t gold, 180ppm silver, 4.6% zinc and 0.2% tungsten
- Soil geochemistry has mapped out a 2km long ridge-top zone of layer-parallel style mineralization
- Project is currently at scout-drilling stage. 2000m scout drilling campaign underway



Alouana layer parallel mineralization



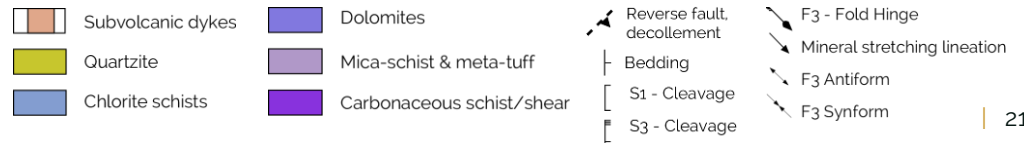
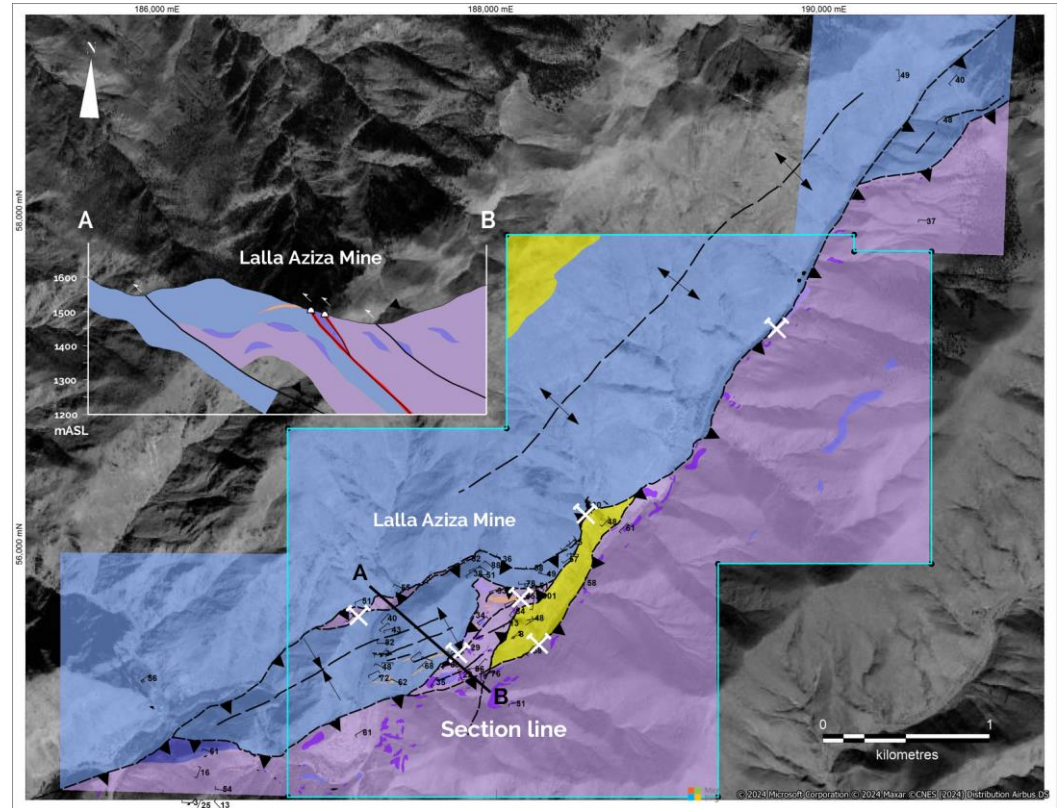
Open Pit Zone, malachite and gossan parallel to shallow-dipping cleavage



Cleavage-parallel azurite in "wall-rock" adjacent to vein-breccia mineralization from the Eastern Breccia Zone

Lalla Aziza

- Underground copper mine. Average grade 2.5% copper
- Copper hosted in regional-scale shear zone, interpreted to be a decollement
- Chalcopyrite ore is mined from moderate-dipping, shear-hosted sheeted-sulphides, vein-stockworks and breccia up to 12 meters wide
- Royal Road has option to acquire 100% and currently conducting surface and underground mapping and rock-chip
- Intending to drill early in 2025



Lalla Aziza high-grade copper



"Sheeted" sulphide ore. Fault breccia hosted in carbonaceous schist



Breccia ore

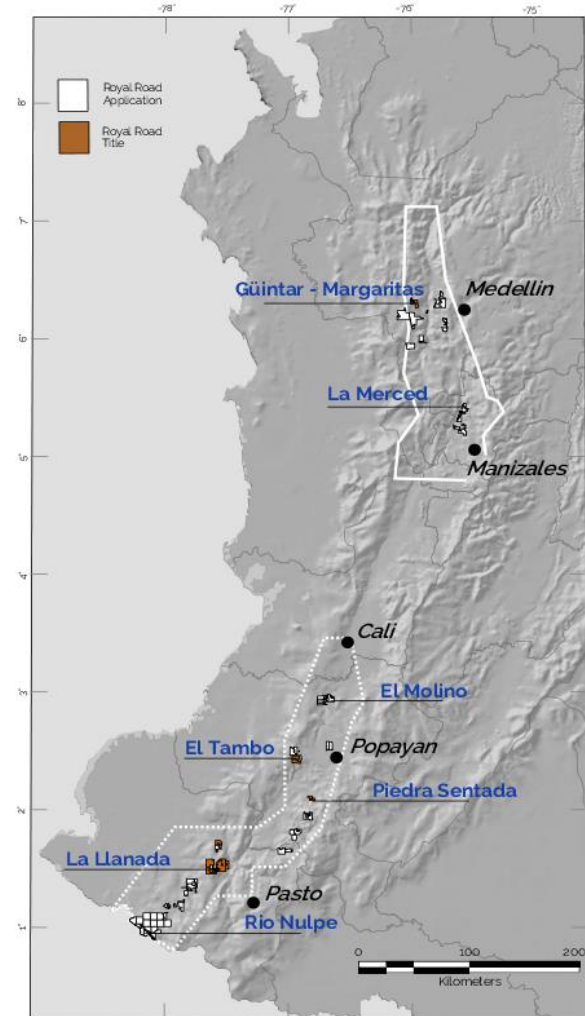


Other Projects

Royal Road owns and controls over 1,840km² of highly prospective exploration licenses and applications in Colombia. The Company has executed two cash and royalty agreements from producing gold mines and is currently receiving and considering joint venture and formalization proposals for other assets

Largest Mining Title and Exploration Application Holder in Colombia

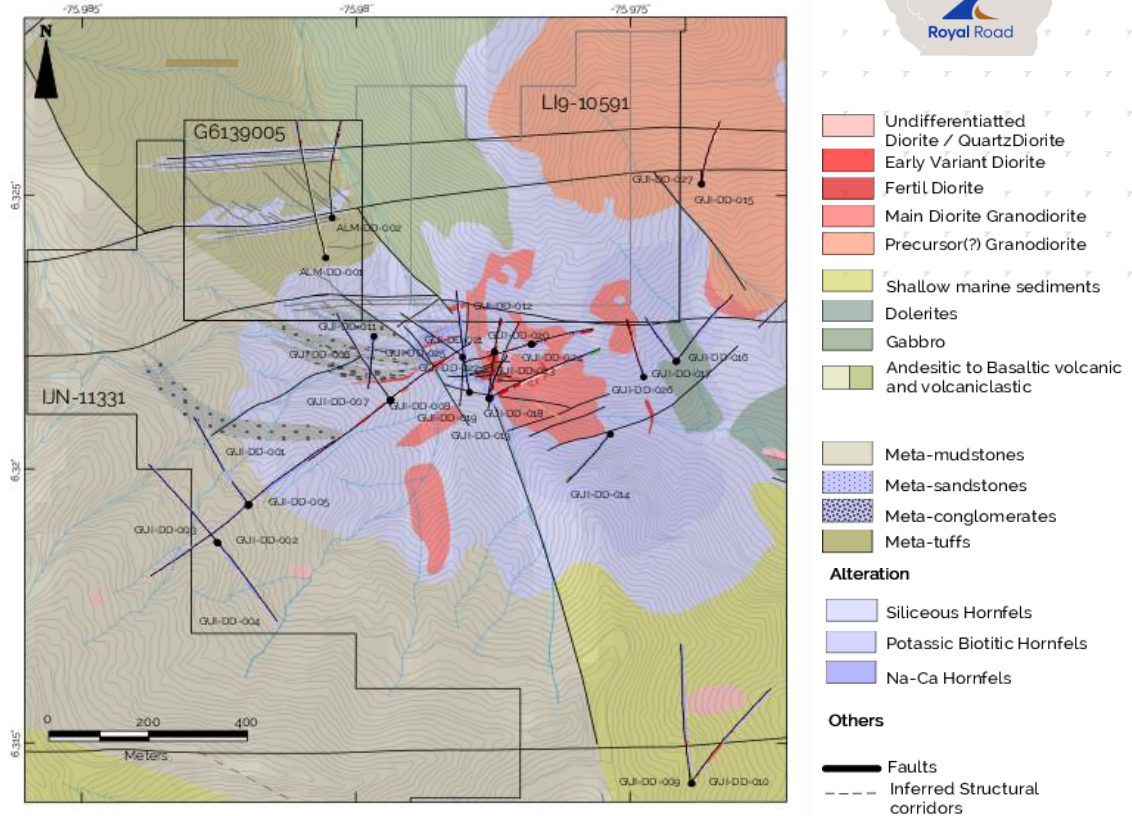
- During 2016 and 2017, Royal Road secured exploration applications in the porphyry copper-gold belt of southern Colombia along the border with Ecuador
- In 2019, Royal Road acquired AngloGold Ashanti's mining-titles and exploration applications
- Total property ownership is 17 mining-titles and 85 exploration applications covering 1,840 square kilometers and totalling \$33 million in aggregate expenditure
- Assets include the Güintar-Margaritas porphyry-copper-gold-silver cluster, the high-grade La Llanada gold field, the El Molino porphyry-gold system, the Rio Nulpe porphyry copper-gold belt, the Piedra-Sentada porphyry copper district and the El Tambo vein-gold district



Güentar

(Colombia)

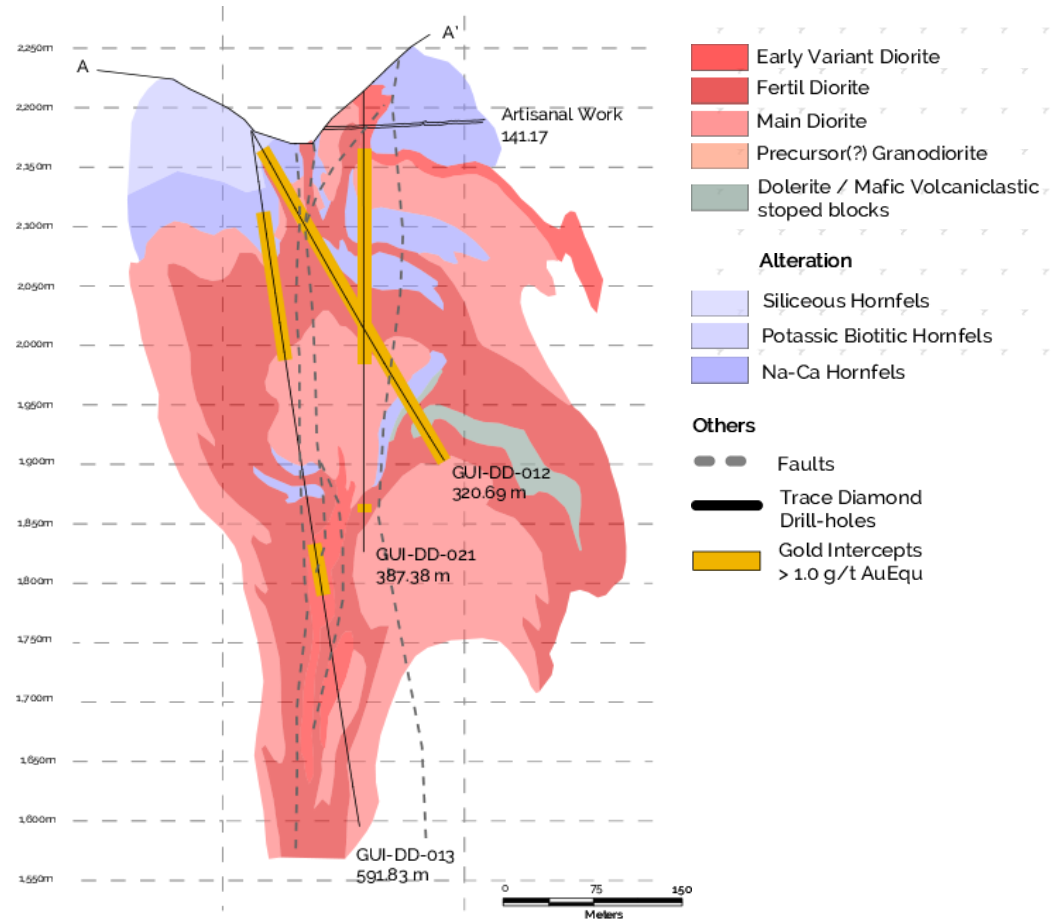
- 100% Royal Road
- 6 square kilometers of copper-gold-silver skarn and hornfels with a semi-concealed porphyry core
- Two generations of copper-gold-silver mineralized diorite, drilled to in excess of 300m downhole depth
- "Footwall" of east-west oriented gold-bearing veins
- Continues at depth and is open along-strike



Güintar

(Colombia)

- 303.7 meters of 0.8% copper equivalent (1.1 grams per tonne gold equivalent; drill hole GUI-012)
- 126.0 meters of 1.0% copper equivalent (1.4 grams per tonne gold equivalent; drill hole GUI-013)
- 118.0 meters of 0.8% copper equivalent (1.2 grams per tonne gold equivalent; drill hole GUI-021)





Royal Road Accelerator



Quassia



[Learn more here](#)

The Royal Road Accelerator is an innovative initiative which identifies, finances and incubates rural enterprises with scalable commercial value

Experienced & Skill-Relevant Board



Tim Coughlin (CEO)
BSc, MSc, PhD, FAusIMM
Exploration, Finance



Jon Hill (Chair)
BSc (Hons), BAppSci,
FAusIMM
Exploration, Mining



Roderick Corrie
BA, MA (Cambridge)
Finance



Guy Wallis
MSc, FSI, CSP
Security, Geopolitics



Ghassane Bencheikroun
BBA (ISCAE), MSc (Finance)
Finance, ESG




Hugh Devlin
MA, Prince2
Security, Operations



Marcus Stone
LLB (Hons)
Law, Governance



Share structure and ownership



AGNICO EAGLE
18%

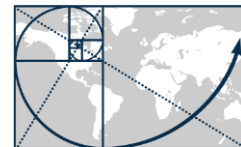


MACKENZIE
Investments
8%

Shares outstanding – 265M

Employee incentive options - 13M

IG WEALTH MANAGEMENT



U.S. Global Investors

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BANCA CREDINVEST



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