



**POWER  
NICKEL**

**Nisk:**  
**Positioned to Become  
the "Canadian Norilsk"**

TSX.V: **PNPN** | OTC: **PNPNF** | FRA: **IVV**



**November 2024**

# Disclaimer

## Forward Looking Statements

Except for historical information contained herein, this presentation may contain forward looking statements including but not limited to comments regarding predictions and projections. Forward looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Power Nickel Inc. believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place undue reliance on any such forward looking statements, whether made in this presentation or in any question and answer period related to this presentation.

Kenneth Williamson, Geo, M.Sc., VP of Exploration of Power Nickel is the Qualified Person who has reviewed and approved the technical disclosure in this presentation.





## Friedland, McEwen back Power Nickel's "oversubscribed" \$15m funding

Cecilia Jamasmie | June 24, 2024 | 3:39 am [Battery Metals](#) [Canada](#) [Cobalt](#) [Copper](#) [Nickel](#) [Palladium](#)



The NISK project in Quebec's James Bay region. *(Image courtesy of [Power Nickel's Corporate Presentation, June 2024.](#))*

# Investment Highlights



Polymetallic supergiant  
Cu-Ni-PGE-Ag-Au  
discovery potential

Fully funded  
next 16 months

Prominent investors  
include Robert  
Friedland, Rob  
McEwen, Gina Rinehart

World renowned  
polymetallic expert Dr  
Steve Beresford  
(Quantum, MMG, IGO)  
as Chief Geologist

Quebec, top tier  
location

Clean, cost-effective  
Hydropower substation  
on property

Additional 30,000 drill  
program underway  
until April 2025, regular  
newsflow

# Investment Highlights



- Power Nickel (PNPN.TSXV, mkt cap ~C\$157m / ~C\$15mm cash) has recently made a significant Cu/Ni/Pd/Pt discovery in Quebec (Canada), with some of the key results including;
  - 32m at 6.97% CuEq, including:
    - 11.4m at 11.94% CuEq
    - 10.0m at 7.44% CuEq
    - 14m at 12.14% CuEq
    - 15m at 9.54% CuEq
    - 11m at 9.14% CuEq
  - 39.6m at 4.19% CuEq, including:
    - 11.6m at 12.46% CuEq
    - 3.6m at 16.89% CuEq
    - 3.0m at 3.04% CuEq
  - 14.42m at 12.14% CuEq, including:
    - 4.66m at 15.50% CuEq
    - 3.01m at 29.02% CuEq
- 46km<sup>2</sup> key tenement region (Nisk Project), with new high grade Lion Zone (Polymetallic) discovery ~5.5km along strike from Nisk main 43-101 7.1Mt @ 1.13 NiEq with significant upside potential.
- Accelerated 30,000m drill program currently underway.
- High quality register – outside of CEO Terry Lynch (~18% holder), Robert Friedland, Rob McEwen, CVMR, Gina Rinehart, 1832, Terra Capital and a handful of other prominent investors are on the PNPN register.
- Technical expertise – PNPN recently hired well renowned geologist/geoscientist, Dr Steve Beresford, who previously held senior roles at First Quantum, MMG and IGO.

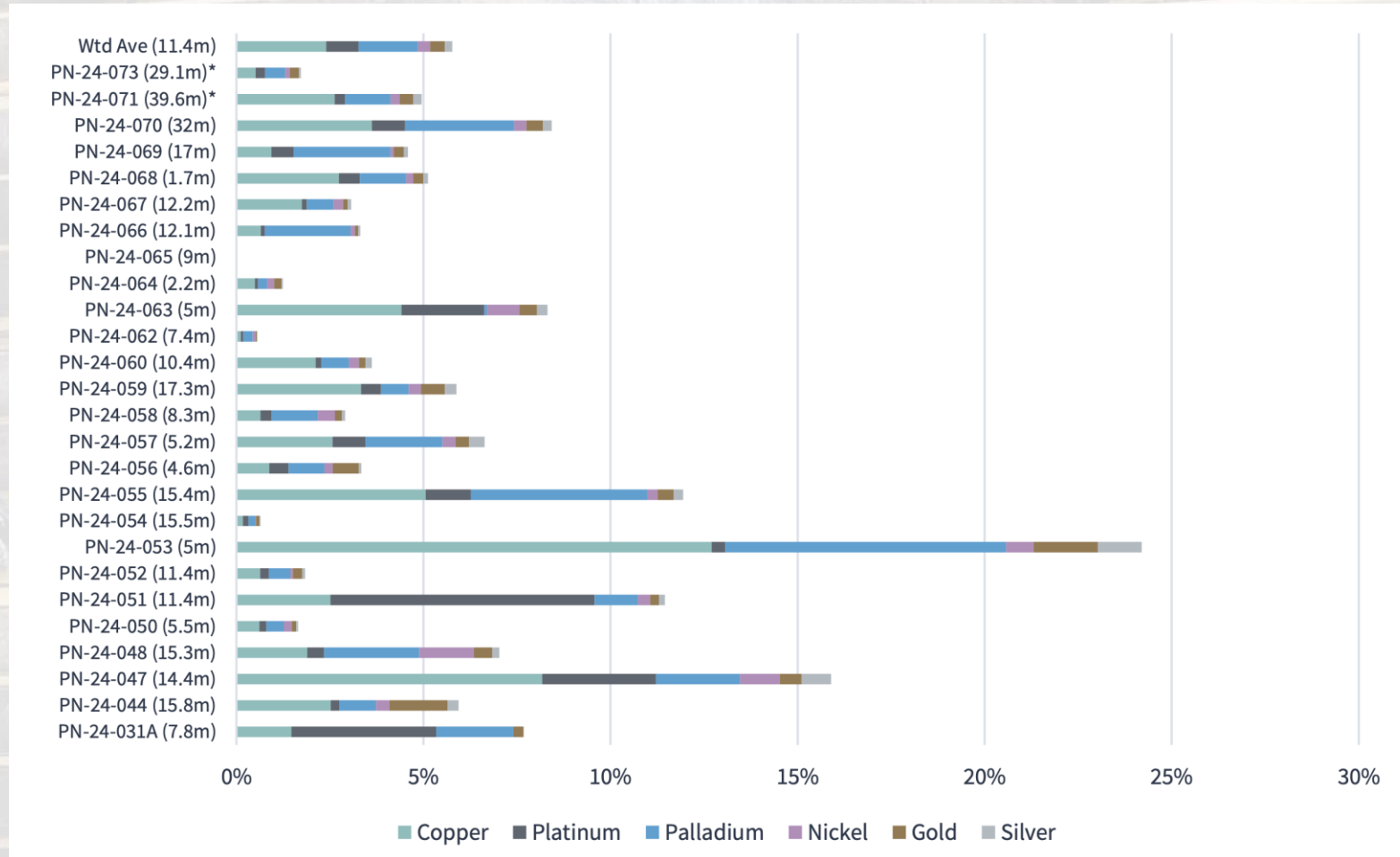
# Investment Highlights

- Three recent holes expressed in equivalent copper, platinum, and palladium measurements.
  - **PN-24-055**: 15.40 m @ 9.54% CuEq, or 22.93 g/t PdEq, or 27.86 g/t PtEq, including:
    - 5.05 m @ 21.02% CuEq, or 49.97 g/t PdEq, or 60.71 g/t PtEq,
  - **PN-24-070**: 32.00 m @ 6.97% CuEq, or 19.66 g/t PdEq, or 23.89 g/t PtEq.
  - **PN-24-071**: 39.60 m @ 4.19% CuEq, or 8.90 g/t PdEq, or 10.82 g/t PtEq.

# Lion Discovery Drill Results



## CuEq grades reported from assayed holes at Lion Zone

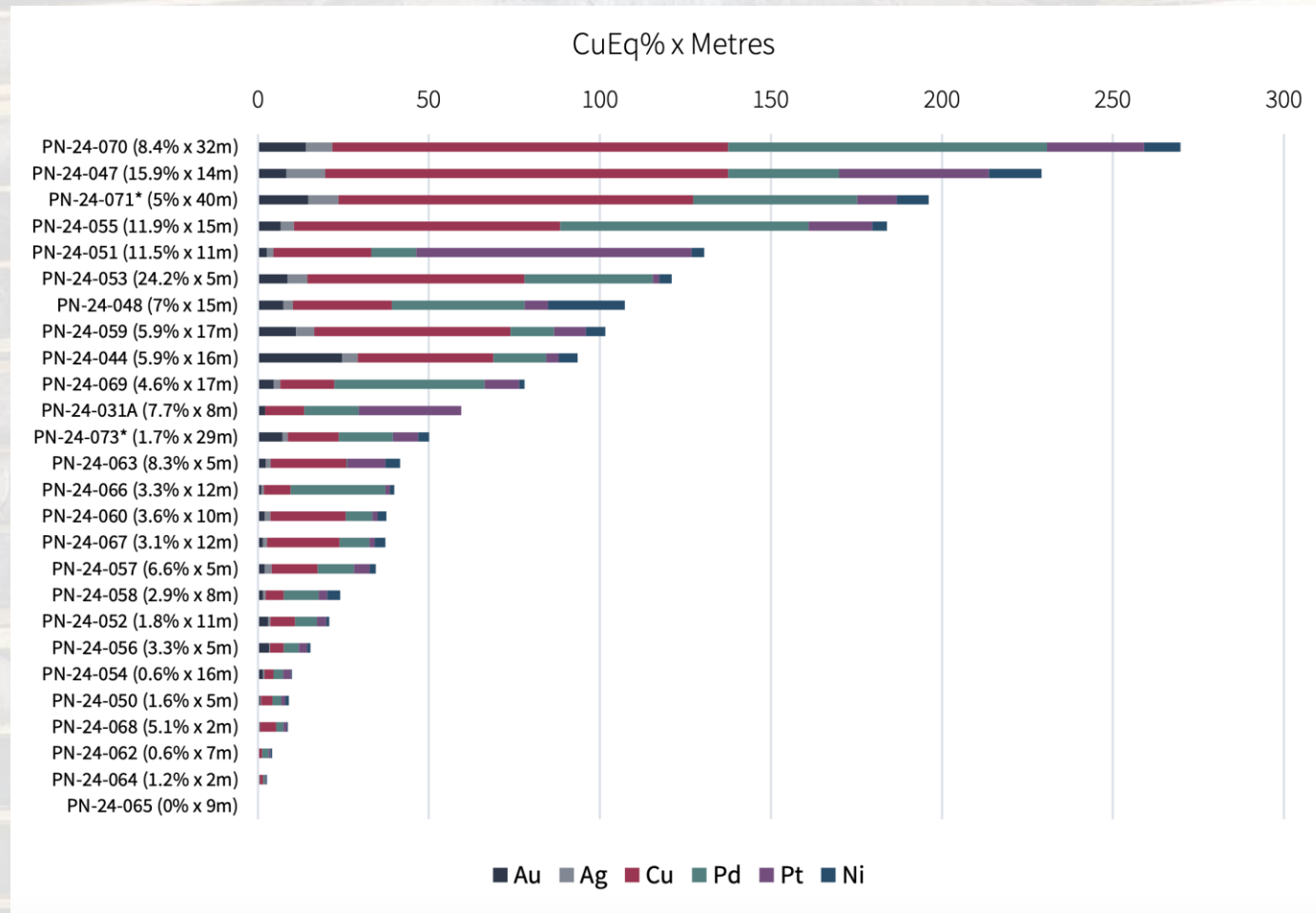


Source: H&P estimates. \*Newly reported holes. †Copper equivalent grades calculated based on current spot commodity prices and before accounting for recovery losses.

# Lion Discovery Drill Results



## CuEq grades x metres from reported Lion zone holes



Source: H&P estimates. \*Newly reported holes. †Copper equivalent grades calculated based on current spot commodity prices and before accounting for recovery losses.



# Among Top Cu% Grade Intercept Globally



2024 YTD | **287 Announcements with Cu% Intercept**

# Rank	Date	Company	From(m)	Length(m)	Cu (%)
1	2024-05-28	Bravo Mining Corp.	165.6	11.48	14.30
<b>2</b>	<b>2024-05-10</b>	<b>Power Nickel Inc.</b>	<b>128.3</b>	<b>5.00</b>	<b>12.70</b>
3	2024-06-10	Bravo Mining Corp.	153.6	8.75	9.48
4	2024-03-27	KGL Resources Ltd.	587.5	6.00	9.21
<b>5</b>	<b>2024-04-22</b>	<b>Power Nickel Inc.</b>	<b>144.0</b>	<b>14.42</b>	<b>8.17</b>

Source: Opaxe; As of May 20, 2024

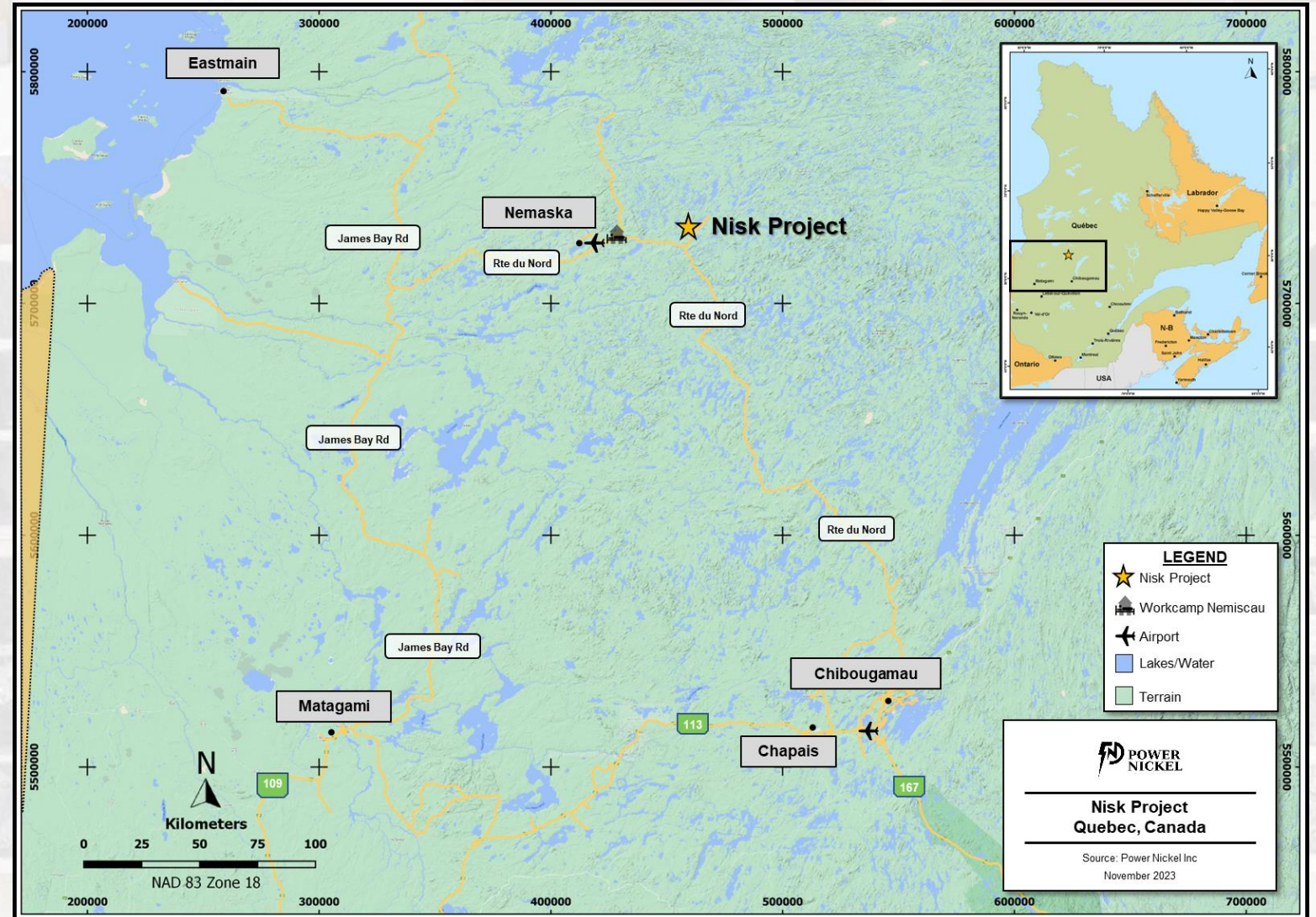
# Quebec Canada

## A Top Tier Location

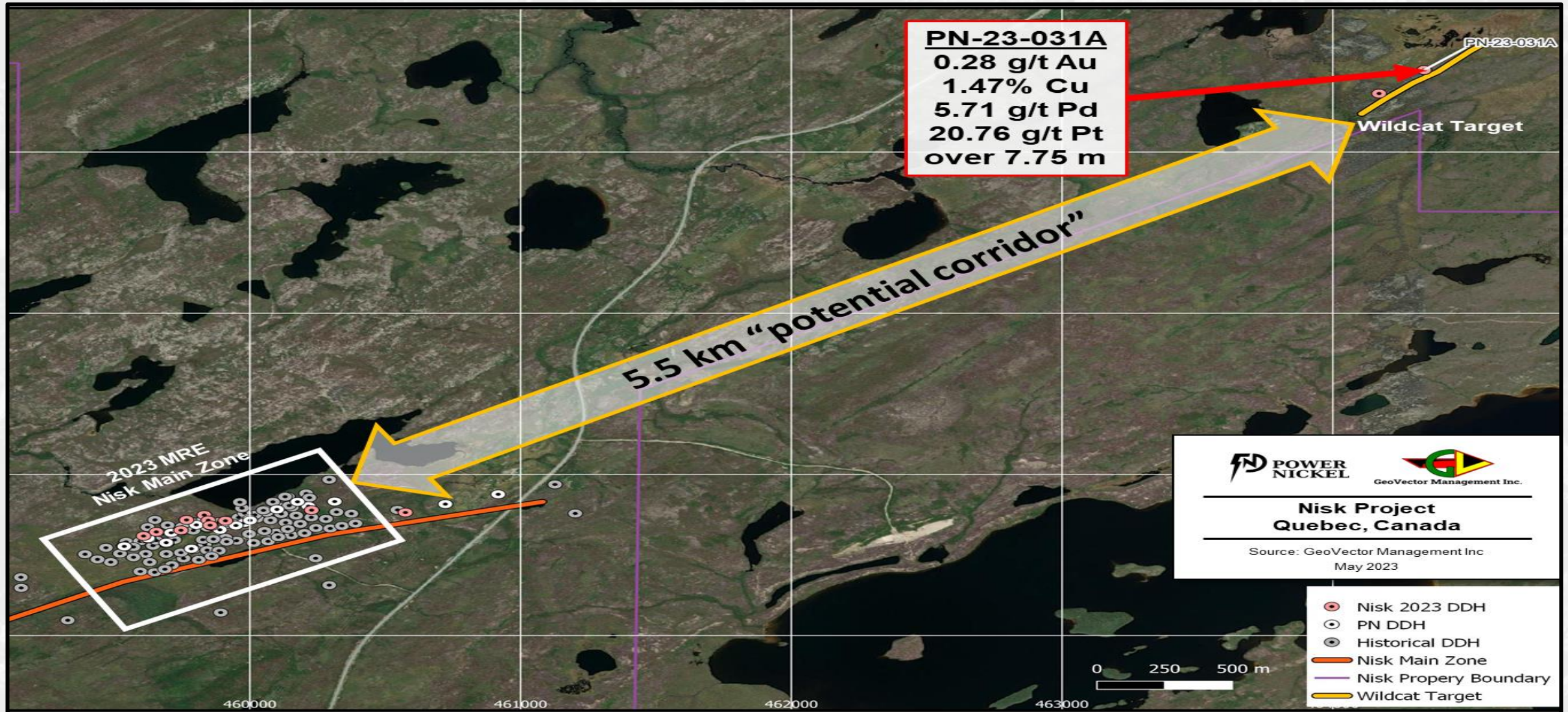
**Nisk Main and Lion Discovery** are high-grade polymetallic mineralizations for multiple battery metals including Nickel, Copper, Cobalt, Palladium and Platinum.

### Located in Quebec, Canada NISK benefits from:

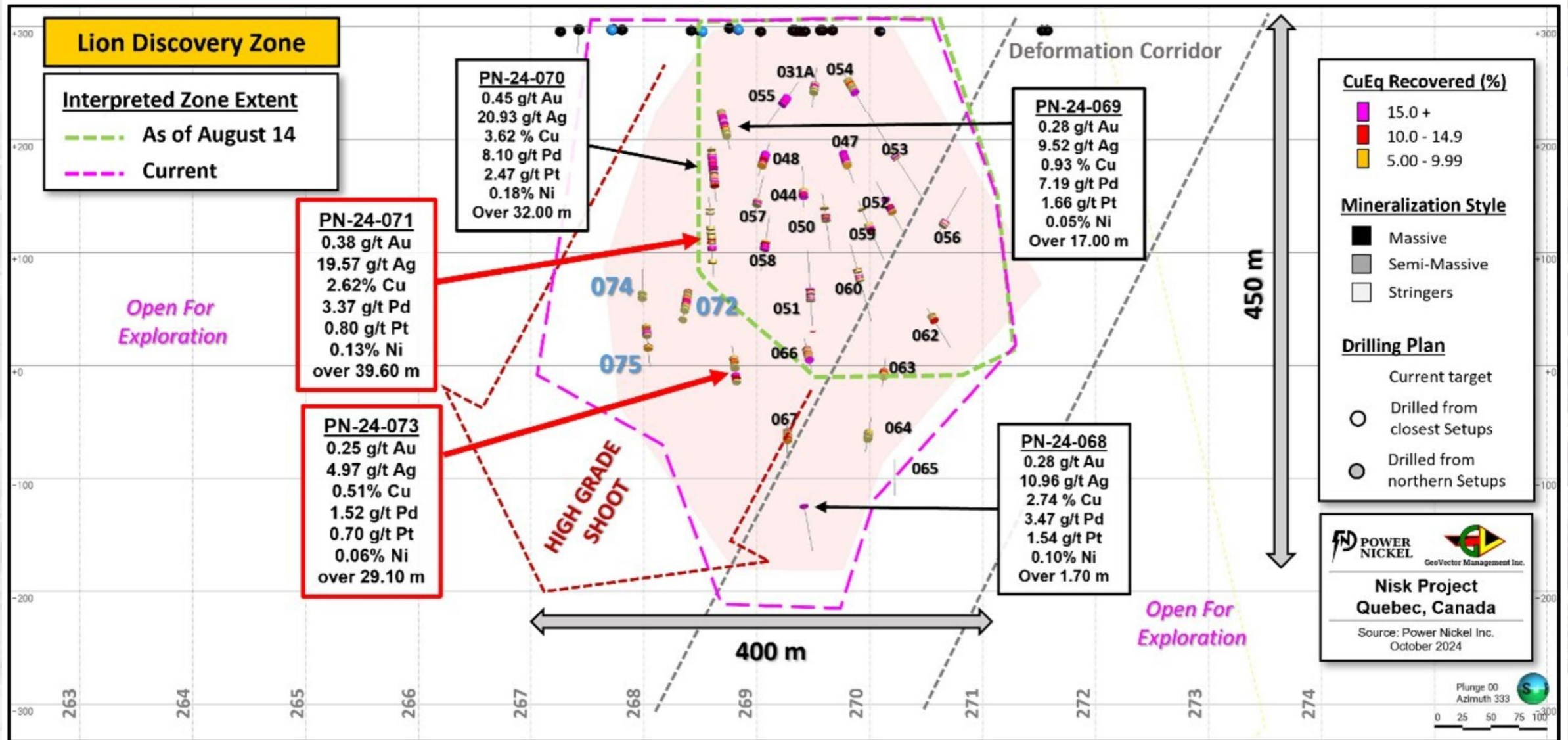
- ✓ Generous tax credits that cover 50% of exploration and development costs.
- ✓ Stable political environment with strong government and first nation partners.
- ✓ Hydro-Quebec substation across the road supplying low-carbon inexpensive hydropower.



# 46 Square Kilometers – Multiple Targets



# Lion Discovery Zone



# The Exploration Team Leaders



**Steve Beresford**

Director & Special Advisor;  
Former Chief Geo First  
Quantum, MMG and IGO



**Ken Williamson**

VP, Exploration  
Power Nickel



**Adam Finley**

Vice President, Projects  
GeoVector Management Inc.



**Joe Campbell**

President  
GeoVector Management Inc.

# Poly Metallic Deposits Defined

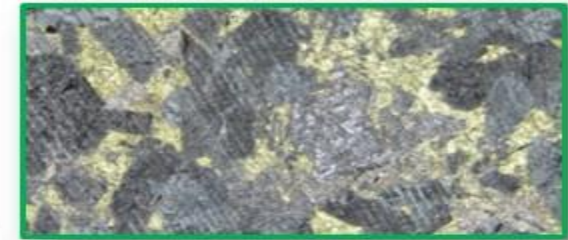
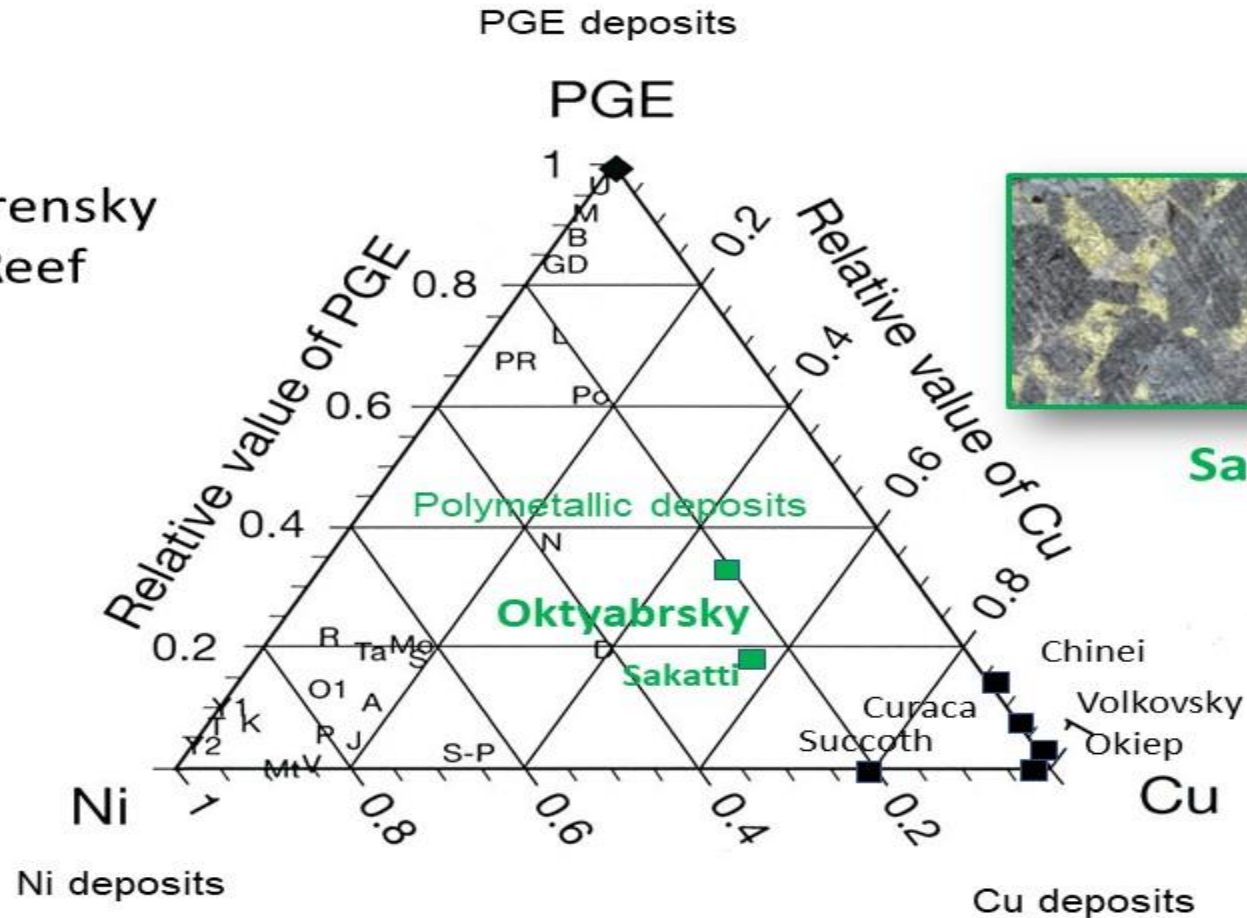
## Orthomagmatic Ni-Cu-PGE deposits



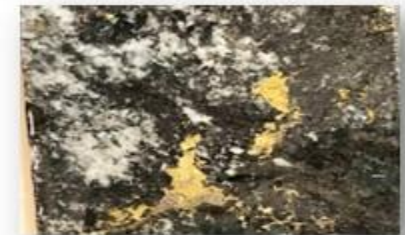
Merensky Reef



Voisey's Bay

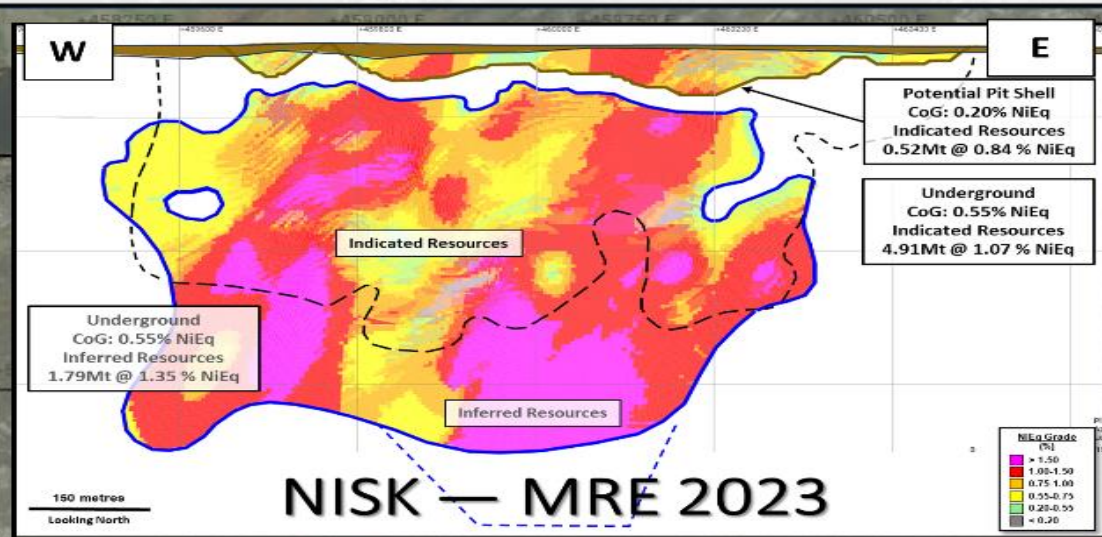


Sakatti



Succoth

# Nisk - High Grade Poly Metallic



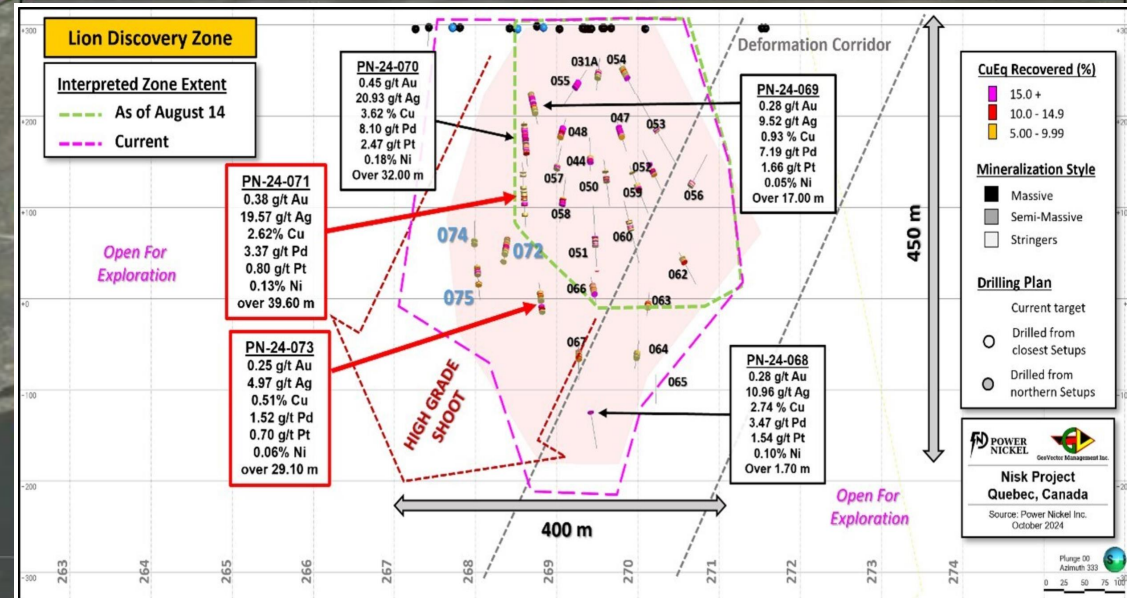
5.5 km "Open for Exploration"

Open For Expansion

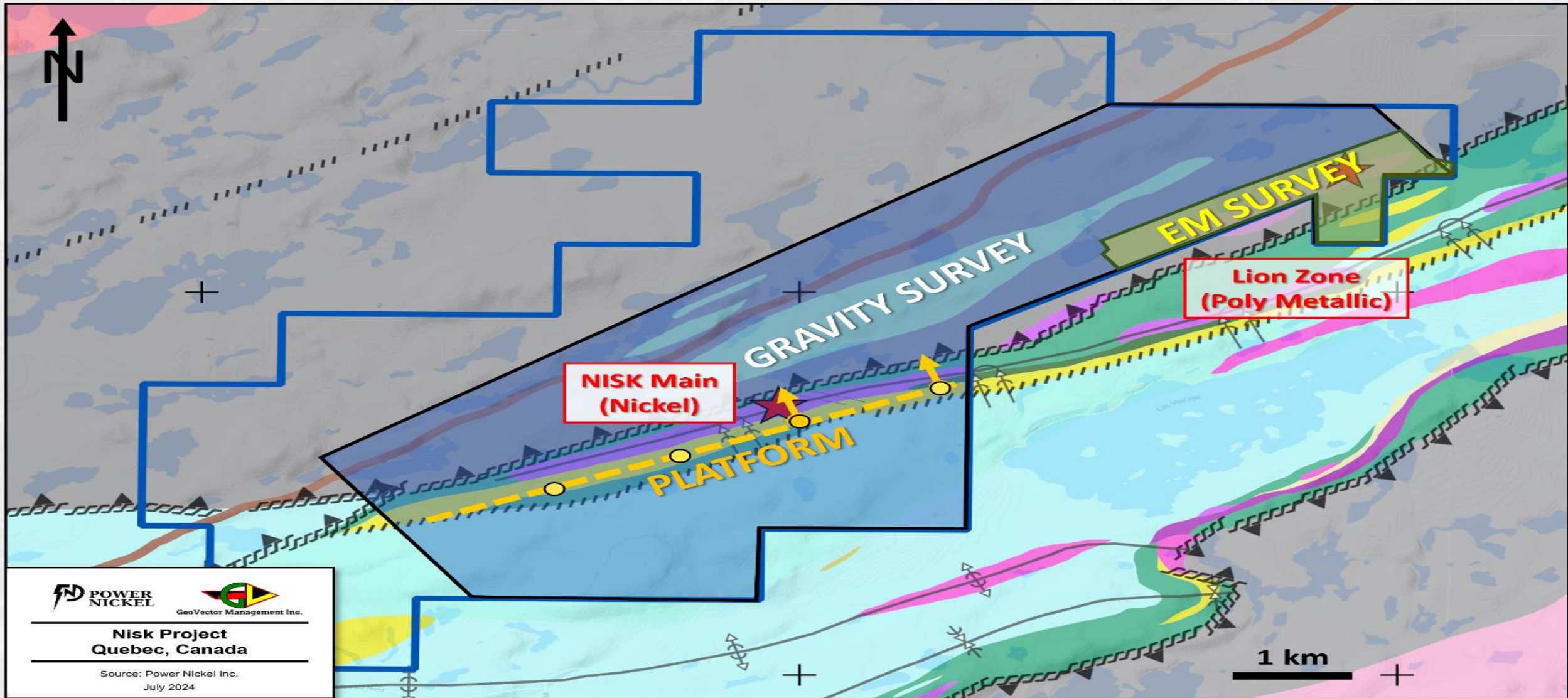
**Lion Zone (Poly Metallic)**

Open For Expansion

**NISK Main (Nickel)**

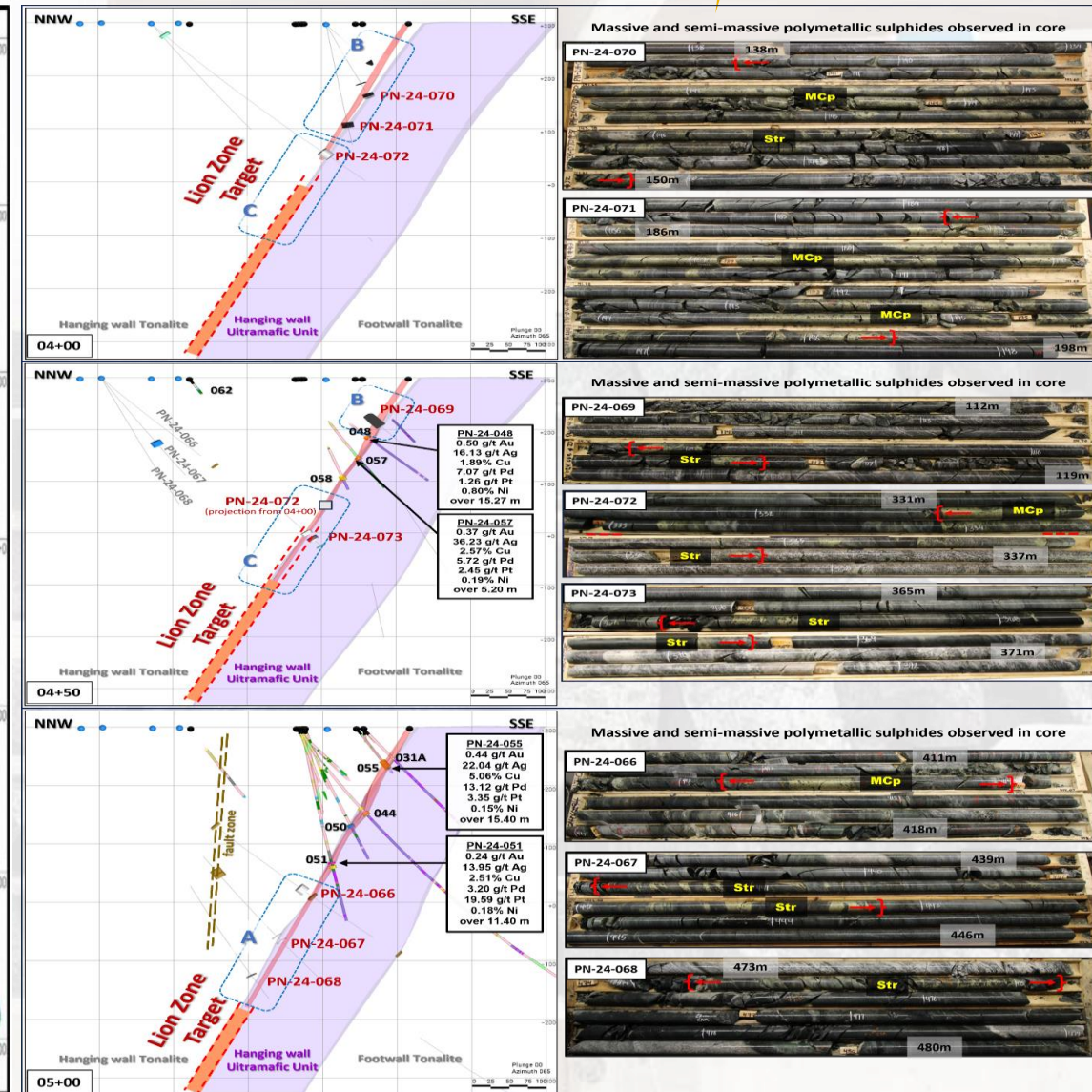
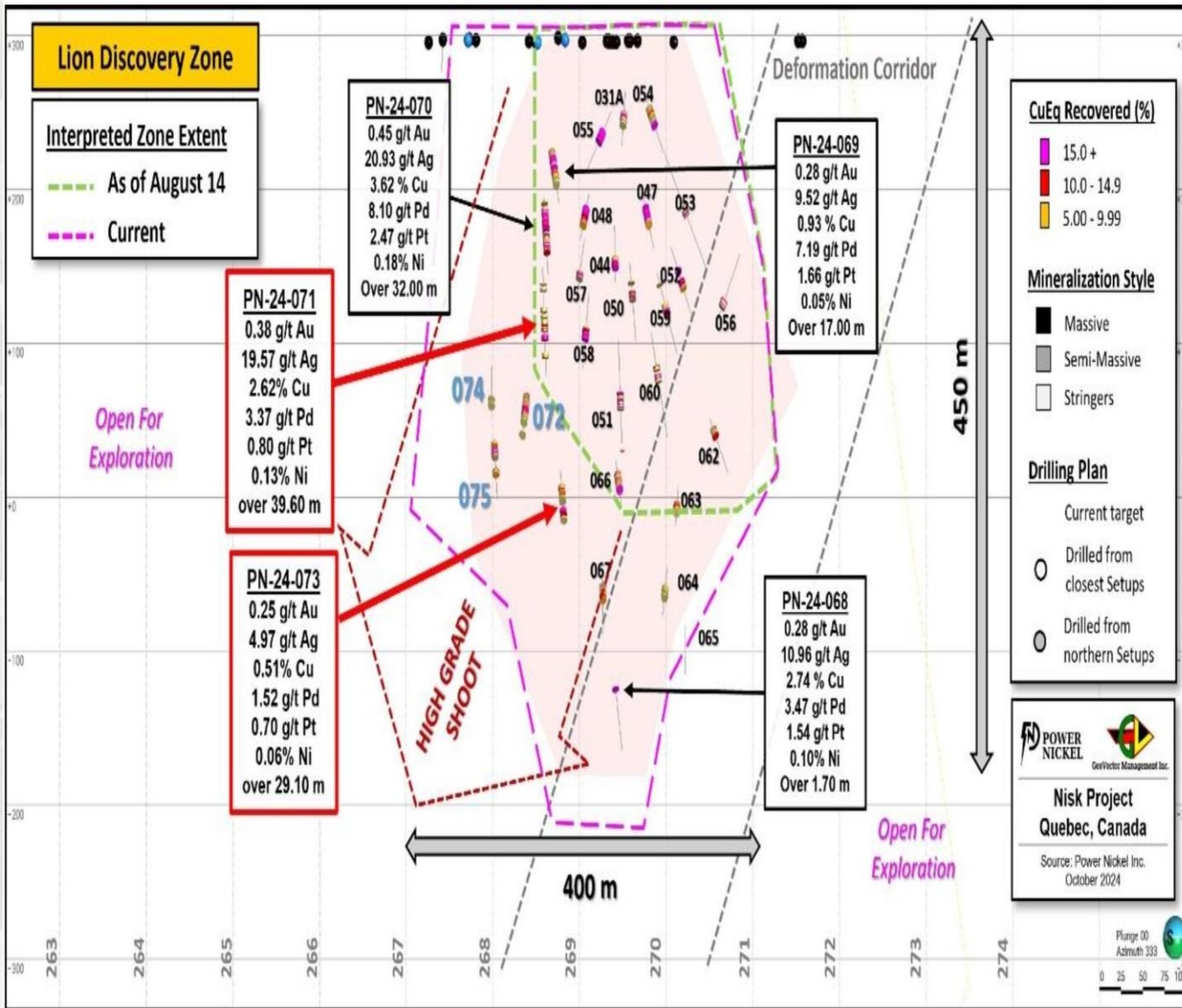


# Exploration & Drilling Ongoing, Results Start Q3





# Lion Zone Expands 50% - Best Hole To Date



# Poly Metallic Matrix

As of June 26, 2024



\*Source: Hannam & Partners  
All figures are Canadian Dollars (\$).

# Industry Invests - Feasibility Study

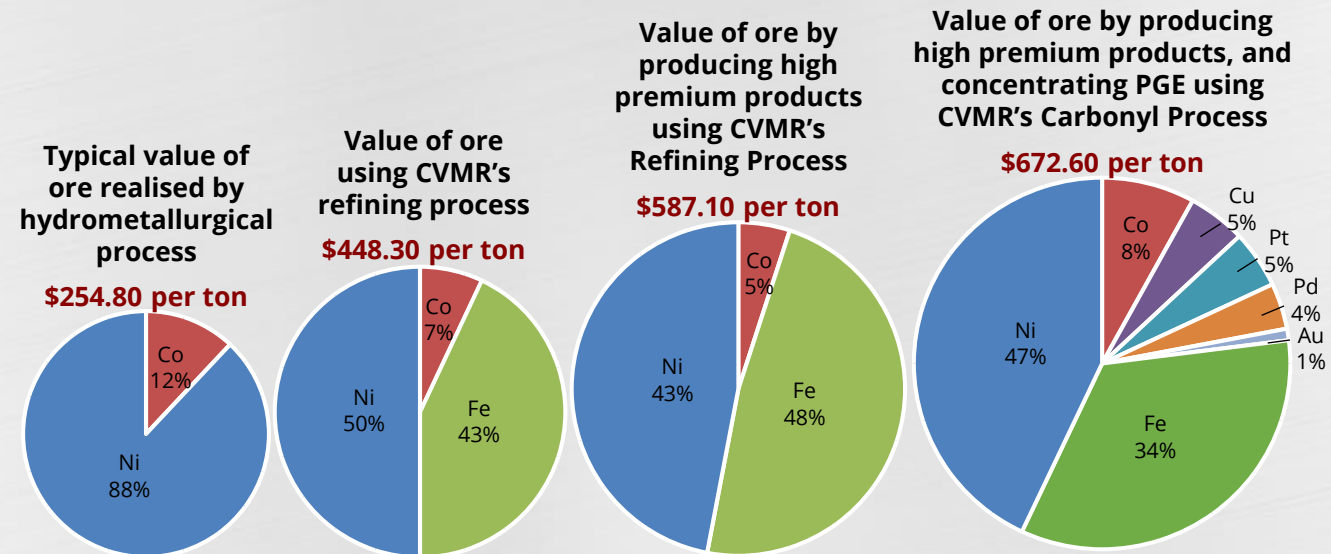


- CVMR Study to de risk Commercialization of Nisk
- CVMR process enables higher and broader metal yields
- CVMR finished products achieve 2-3x LME Price
- CVMR most environmentally friendly way to make Nickel
- CVMR recycling completes Cradle to Grave to Cradle

## Refinery Profits

### CVMR CARBONYL PROCESS APPLICATION TO LATERITE ORE

- CVMR's process for refining of Ferralite and Sprolite ore maximizes value of the ores by producing value added products.
- A typical Ferralite ore contains 40-45% of Iron, 1-1.5% of Nickel, 0,04-0.10% of Co (potentially Copper, PGE and Rare earth elements).



# NISK

## World's First Carbon Neutral Poly Metallic Mine



**Offset Drilling CO2 — Done Karbon X — Verra Certified**



**Utilize Green Hydro Power to Provide Energy For Mining - Planned Use**



**Environmentally Friendly Processing Design - Planned**



**Ultramafic Tailings Naturally Sequester CO2 - Verification TBD**



**CO2 Footprint Will Be Audited & Reported - Planned**



**Cleaner Metals Will Yield Higher Prices**



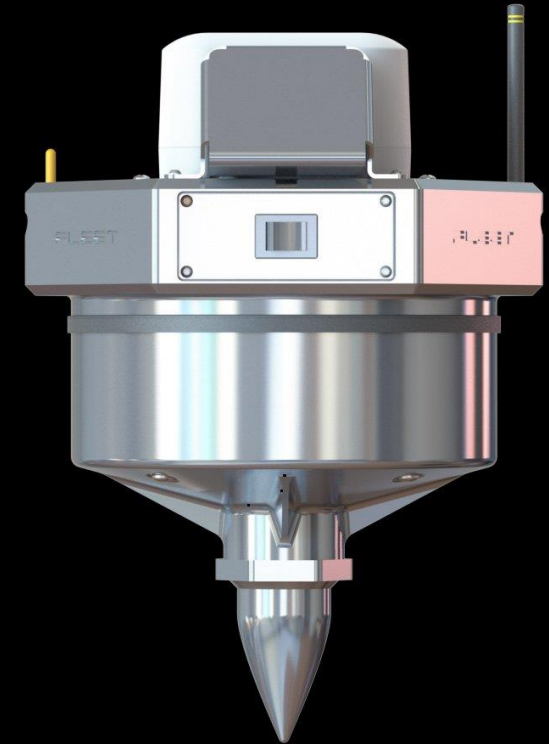
# Cutting Edge Technology

## Ambient Noise Tomography (ANT)

Power Nickel has partnered with Australian-based Fleet Space Technologies, a developer and operator of a constellation of microsattellites that delivers universal connectivity across the globe, including the exploration of Nickel ore deposits at its NISK project. Power Nickel will use innovative sound mapping technology from Fleet Space to locate additional high-grade nickel sulfide deposits with a greater level of accuracy.

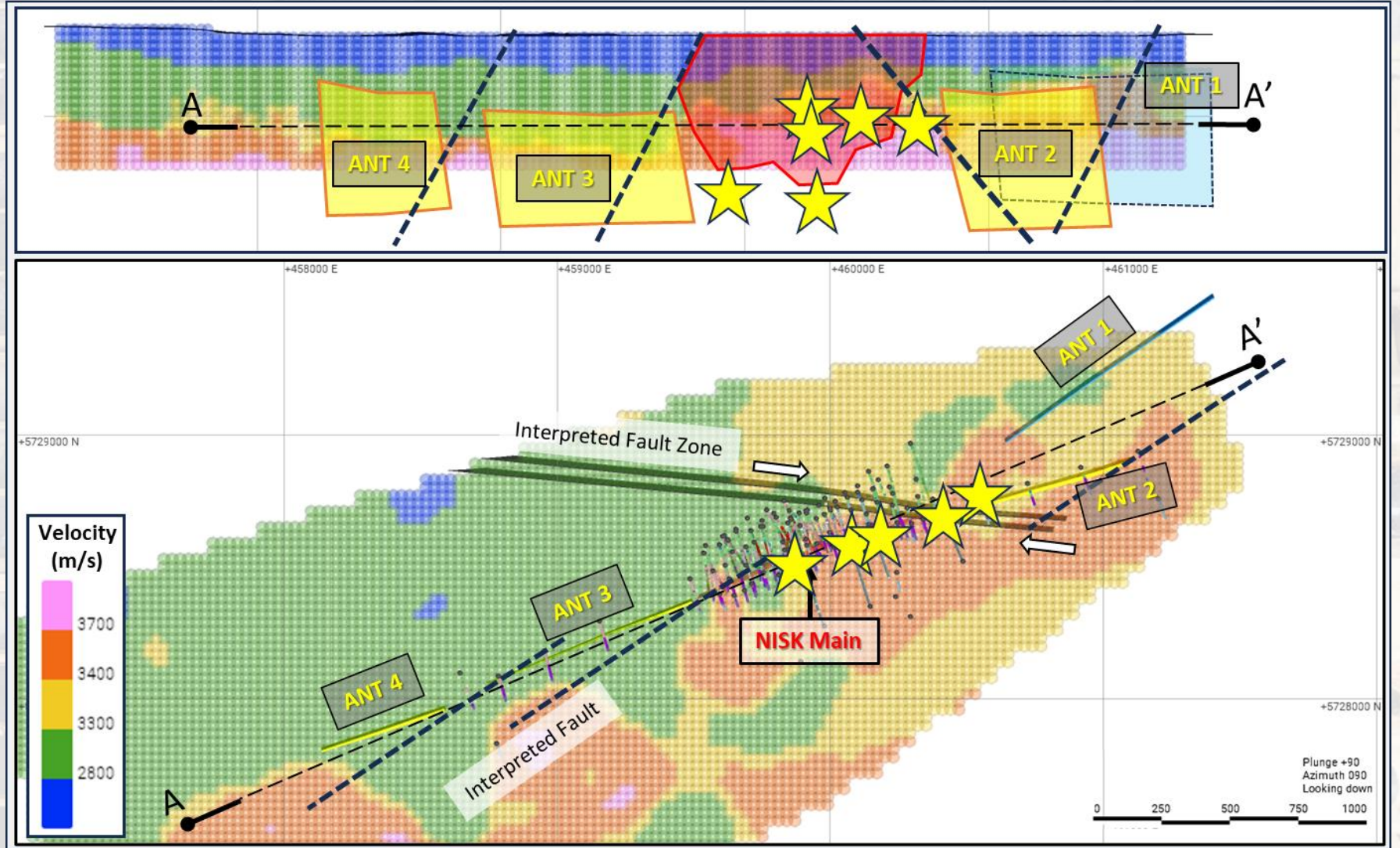
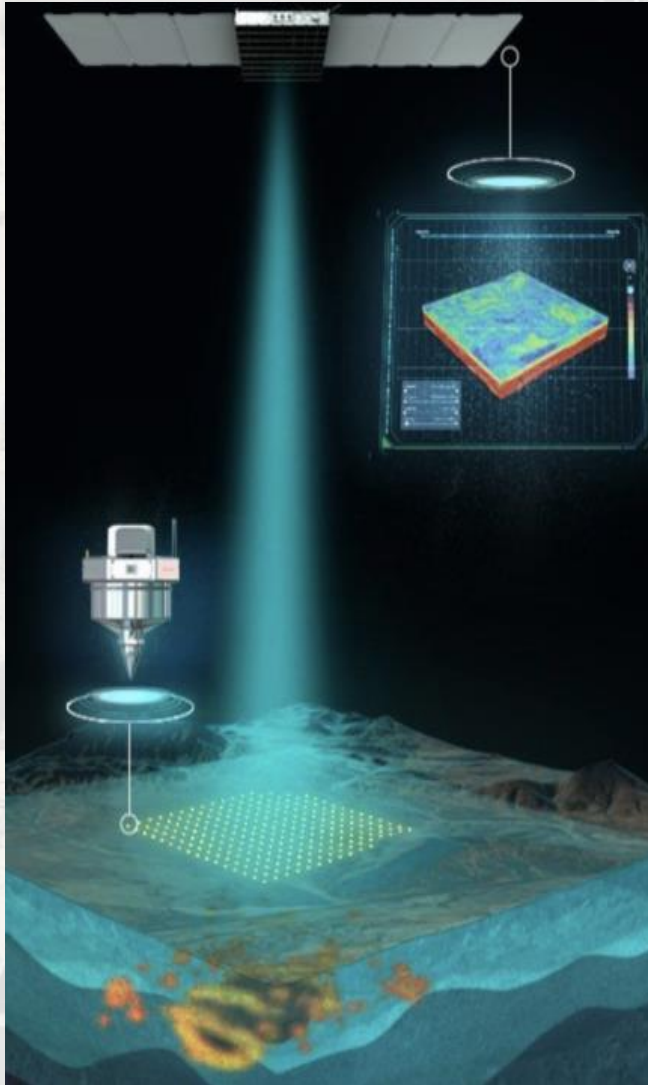
The satellite-enabled earth scanning technique is called Ambient Noise Tomography (ANT). Battery-powered devices known as 'Geodes', which can be transported by hand, are used to capture background vibrations from natural and man-made sources. The data can be used to develop a full 3D visualization of the subsurface down to 2 km in depth. With Fleet's Geodes being up to 10x more sensitive than existing nodal geophones, the exploration team can get a clear, rich image of what resources may be below ground in a period that can be as short as four days.

Historically nickel sulfide deposits are located in the form of pods in a geographic area. It is expected that the nickel ore deposits at NISK are also in the form of such pods. Currently, Power Nickel is exploring 1 square kilometer of its 45 square kilometer land package. Using Fleet Space's earth scanning technology, Power Nickel hopes to optimize its chances of finding additional deposits and increase its drilling accuracy as part of a well-developed drilling program.



# Cutting Edge Technology

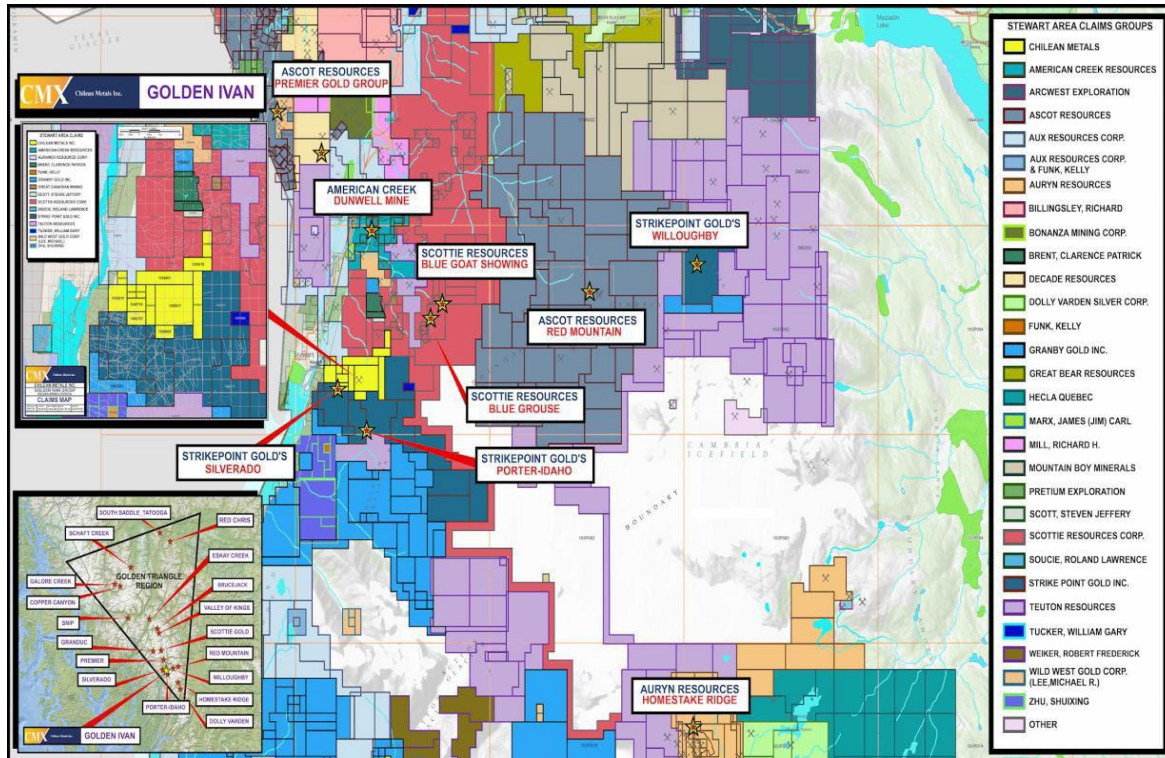
## Ambient Noise Tomography



# Proposed Spinoff



## British Columbia



## Chile



# Experienced Team



**Peter Kent**

Chairman



**Terry Lynch**

CEO



**Greg McKenzie**

Director



**Duncan Roy**

VP, IR



**Ken Williamson**

VP, Exploration



**Steve Beresford**

Director



**Les Mallard**

Director



**Ximena Perez**

MD Chile



# Financials



## Current Capital Structure

Total Shares Issued	<b>194,416,694</b>
Fully Diluted	<b>251,164,122</b>
Warrant Issued (with average \$0.47)	<b>37,472,056</b>
Options Issued (\$ with average \$.27)	<b>19,275,372</b>
52 Week Low	<b>\$0.18</b>
52 Week High	<b>\$0.92</b>

## Exchange Market Trend

Toronto (TSX-V)	Symbol <b>"PNPN"</b>
USA (PS)	Symbol <b>"PNPNF"</b>
FRA	Symbol <b>"IVV"</b>
Santiago (SSE)	Symbol <b>"CMX"</b>
MILA	Symbol <b>"CMX"</b>

## Key Shareholders

Lynch Family	<b>18%</b>
Critical Elements	<b>7%</b>
Stern Family	<b>7%</b>
CVMR	<b>4%</b>
Board	<b>4%</b>
Robert Friedland	<b>4%</b>
Rob McEwen/BT Global, Palos Cap	<b>3% each</b>

# Top 5 Reasons to Invest in Power Nickel Now



- 1 The Exploration Results have transformed us into a high-grade Poly Metallic Discovery with multiple near-term catalysts.
- 2 Fully funded for next 16 months, Friedland McEwen Lead Investors.
- 3 Our Relationship with CVMR is evolving, from them doing a Feasibility study to something much more.
- 4 Nickel is not a four-letter word, and North American Nickel is different and worth a lot more than Nickel elsewhere.
- 5 Commodity Markets are turning up and now is the time to invest.

# Have Questions?

Get In Touch with Power Nickel!

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