

An aerial photograph of the Japanese archipelago, including Hokkaido, Honshu, Shikoku, and Kyushu. The landmasses are rendered in a dark, textured brown and green, and are surrounded by a vibrant, glowing blue light that fades into a dark blue background, suggesting a night-time or high-tech aesthetic.

# REDISCOVERING JAPAN'S **GOLD RESOURCES**

Exploring for high grade epithermal gold deposits

**TSXV | JG OTCQB | JGLDF**

**NOVEMBER 2024**



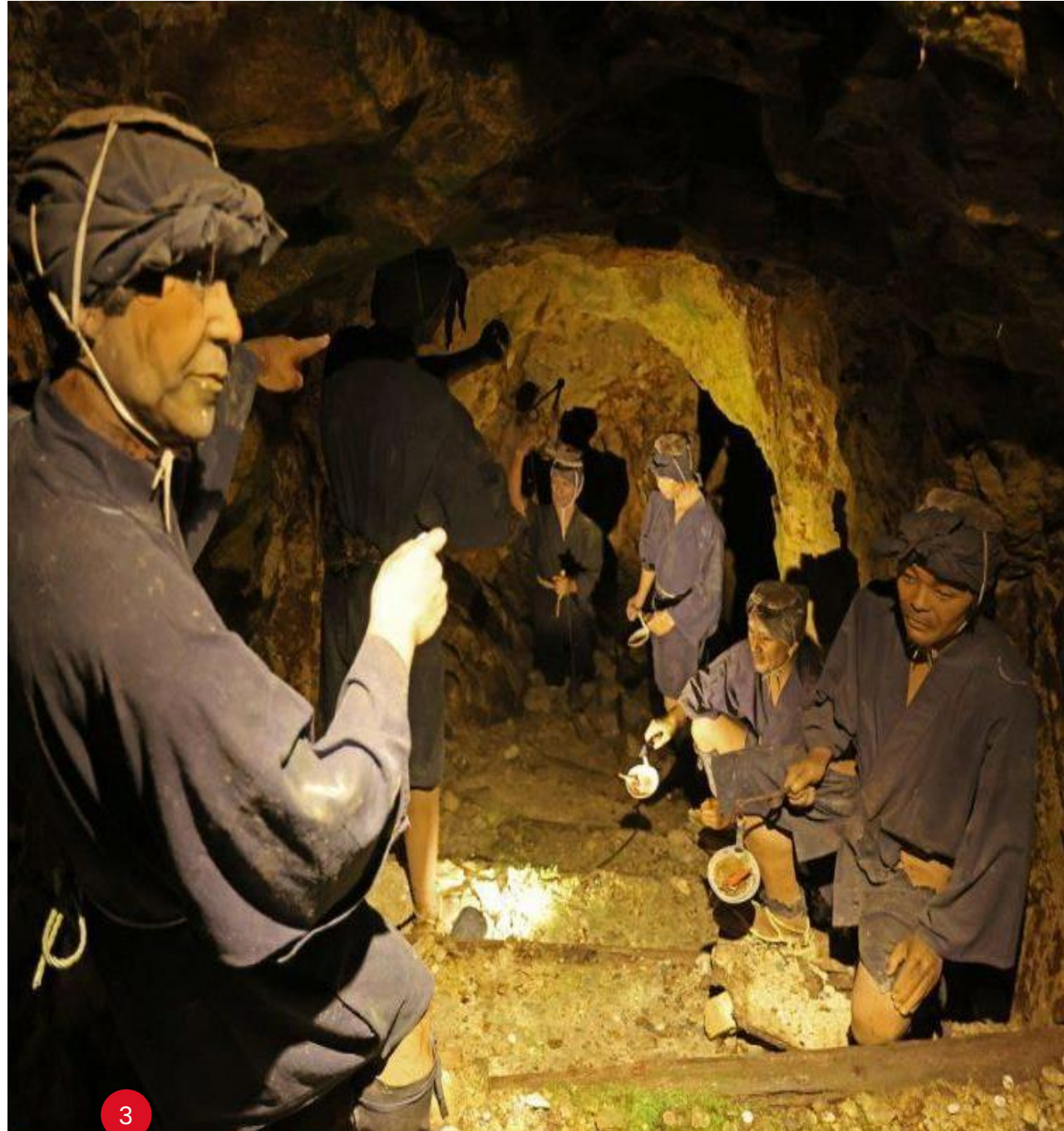


# FORWARD-LOOKING STATEMENTS

Certain of the statements made and information contained herein is “forward-looking information” within the meaning of the British Columbia Securities Act. These statements relate to future events or the Company's future performance. All statements, other than statements of historical fact, may be forward-looking statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipates”, “plans”, “budget”, “scheduled”, “continue”, “estimates”, “forecasts”, “expect”, “is expected”, “project”, “propose”, “potential”, “targeting”, “intends”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur” or “be achieved” or the negative connotation thereof. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be unduly relied upon by readers, as actual results may vary. Specifically, this presentation contains forward-looking statements, pertaining to the following: capital expenditure programs, development of resources, treatment under governmental and taxation regimes, expectations regarding the Company's ability to raise capital, expenditures to be made by the Company on its properties and work plans to be conducted. Concerning forward-looking statements listed above and contained in the presentation, the Company has made assumptions regarding, among other things: uncertainties relating to receiving mining, exploration and other permits in Japan such as the timing and granting of prospecting rights; the Company's ability to convert prospecting rights into digging rights within the timeframe prescribed by the Mining Act; the impact of increasing competition; unpredictable changes to the market prices for gold, copper, and other minerals; exploration and developments costs for its properties in Japan; the availability of additional financing and farm-in or joint-venture partners; anticipated results of exploration and development activities; and the Company's ability to obtain additional financing on satisfactory terms. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: volatility in the market price for minerals; uncertainties associated with estimating resources; geological, technical, drilling and processing problems; liabilities and risks, including environmental liabilities and risks, inherent in mineral operations; fluctuations in currencies and interest rates; incorrect assessments of the value of acquisitions; unanticipated results of exploration activities; competition for, amongst other things, capital, undeveloped lands and skilled personnel; lack of availability of additional financing and farm-in or joint venture partners; volatility in the market due to the Covid-19 pandemic; and unpredictable weather conditions. Although the Company has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Readers are cautioned that the foregoing lists of factors are not exhaustive. The Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

The technical information in this presentation has been reviewed by Japan Gold's Vice President of Exploration, Andrew Rowe, BAppSc, FAusIMM, FSEG, who has sufficient experience relevant to the style of mineralization under consideration and qualifies as a Qualified Person as defined by National Instrument 43-101.

*All photos property of Japan Gold Corp.*



# UNDER EXPLORED JAPAN



- 500 years of gold mining across the three main islands of Japan
- Rich in epithermal deposits
- Pre-WWII: the five largest mines produced over 1M ounces of gold with the largest producing over 2.5M ounces
- WWII: Government imposed closures of gold mines; redeployment of labour force
- Post WWII: Limited production
- 1981: Discovery of Hishikari Mine
  - 13M-ounce gold deposit
  - Highest-grade Tier 1 gold mine in the world
  - Production since 1985: 8.6M ounces
  - Only operating gold mine in Japan today



# OVERVIEW



## 2012 Mining Act Changes

Allowing foreign companies to enter Japan and restart the gold mining industry



Japan Gold was the first foreign company to secure **prospective** tenements



Priority targets in areas near **historic and current gold mines**



**Proven management** with record of discoveries



**Barrick Gold Alliance**



**Drill programs** underway



Project Generator  
New **exploration search space**



# JAPAN GOLD

## EXPLORATION MODEL



### Target

High Grade Epithermal  
Underground Gold Mines

- High-grade, low-cost mines create significant cash flow
- Target Size: 1Moz Au @ 10g/t Au with potential upside



### Approach

Deeper Exploration

- Searching for new mineralized structures within the shadow of the headframe
- Drill testing below existing high-level alteration and positive geochemistry



### Redefined Portfolio

Focused Pipeline

- Resources concentrated on smaller high potential project pipeline
- High priority areas adjacent to known historic or existing gold mines:
  - Hishikari Mine
  - Konomai Mine
  - Taio Mine



# JAPAN GOLD

## EXPLORATION APPROACH

### JG Funded Exploration + Partner Funded Exploration



#### Japan Gold Funded Exploration

- Project Generator
- Large land package within the key gold districts
- Portfolio of high-quality projects
- Accelerating projects to drill stage targets
- Seeking partners to advance drill prospects



#### Partner Funded Exploration

- Barrick Alliance established in 2020
- Advancing 3 Priority Projects

**Potential for future partnerships and joint ventures to provide shareholder value and de-risk projects**

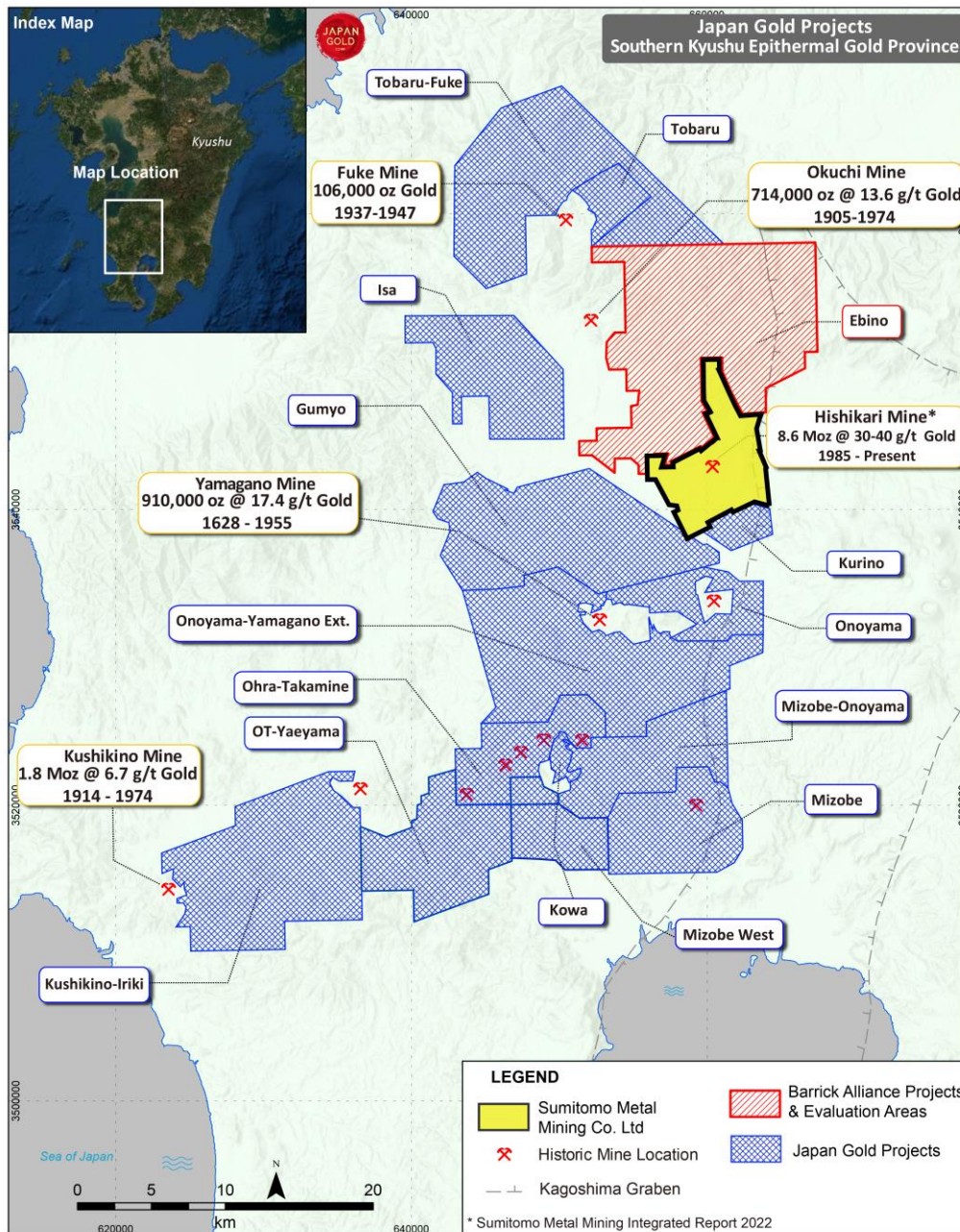
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# PROJECTS IN HISTORIC GOLD MINING DISTRICTS





# SOUTHERN KYUSHU TENEMENT OVERVIEW



## Location

Southern Kyushu



## Nearby Historic Mines

- Hishikari
- Kushikino
- Fuke
- Ohra
- Urushi
- Takamine
- Yamagano



**Barrick Alliance Priority Project**  
Ebino



**Japan Gold Priority Drill Programs Identified Targets:**

- Mizobe





# BARRICK ALLIANCE SOUTHERN KYUSHU: EBINO

Located immediately to the north of the  
**Hishikari Gold Mine**



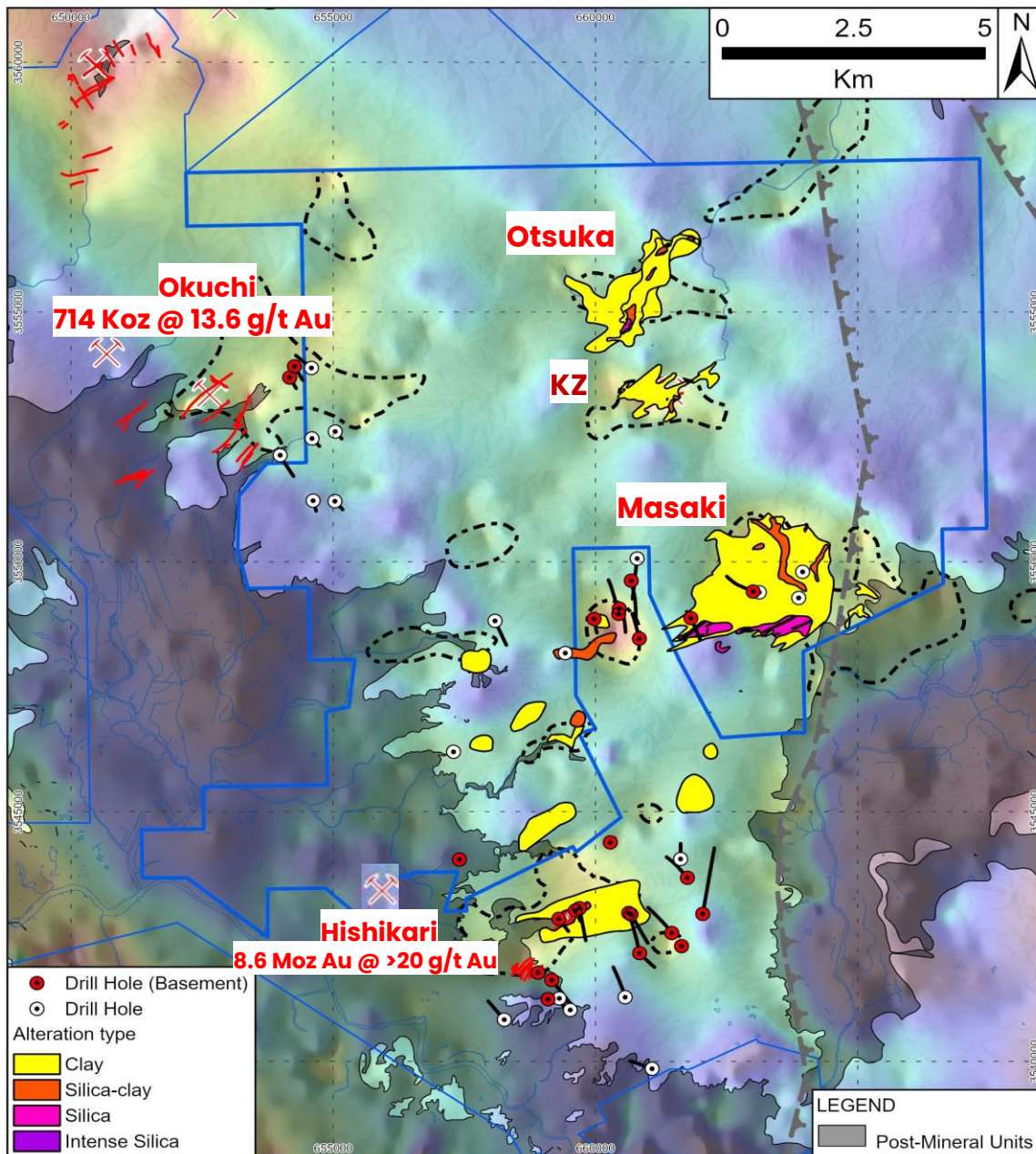
## 3 Priority Targets:

High-level epithermal alteration zones, potential for high-grade veins

- **Otsuka**
- **KZ**
- **Masaki**

## Next phase of exploration:

- Drill planning underway



# SHARE STRUCTURE

**278,854,219**  
Shares Issued & Outstanding

**14,210,000**  
Options  
(average weighted price C\$0.29)

**13,661,682**  
Restricted Share Units

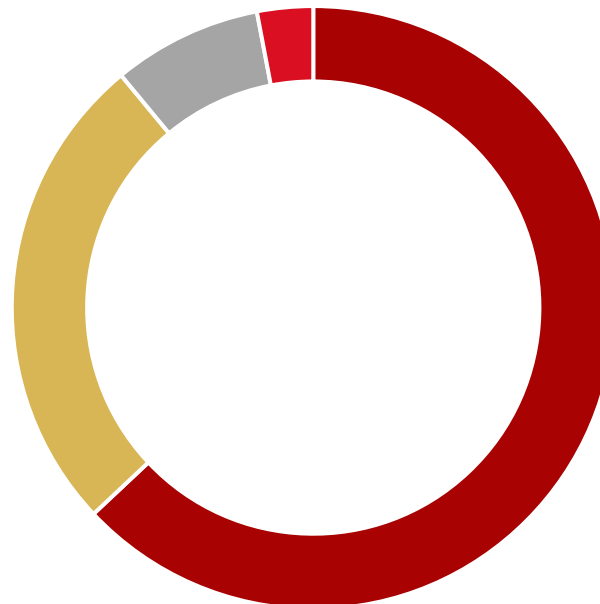
**306,725,901**  
Fully Diluted Shares Outstanding

**C\$23 M**  
Fully Diluted Market Capitalization (@\$0.075)

*\*as of Nov 7, 2024*



## OWNERSHIP



	INSTITUTIONS & FUNDS	<b>63%</b>
	PUBLIC FLOAT	<b>26%</b>
	NEWMONT	<b>8%</b>
	MANAGEMENT & INSIDERS	<b>3%</b>

### Capital Raising Activities 2024

**\$2,755,000**  
**(US\$2,000,000)**

@\$0.13/Share

### Barrick Non-dilutive Funding

**\$18.9M**  
**(US\$14.3M)**

2020-2024

TSXV | JG OTCQB | JGLDF

# CORPORATE MANAGEMENT TEAM



**Chairman & CEO**

**John Proust  
C.Dir.**

**Expertise**

Corporate executive with 30+ years in the Canadian capital markets, as a founder, executive, financier, board member and principal shareholder of numerous public and private resource companies.



**CFO**

**Vince Boon  
CPA, CA**

**Expertise**

10+ years of professional accounting experience with private and public companies. CFO of Southern Arc Minerals, Lincoln Ventures, Rise Gold Corp.



**GM, Business Administration**

**Yoshio Nojima  
LL.B, MBA**

**Expertise**

40 years at Sumitomo Corporation specializing in mineral resources and investment, managing mining and subsidiary companies in South America and as GM responsible for investing in private equity globally.



**VP, Corporate Communications**

**Alexia Helgason  
BA**

**Expertise**

28 + years in the capital markets working for TSXV, CSE and OTC traded companies. 12 years at TSXV, managing the relationships with over 800 mining issuers and marketing the Exchange. Served as an IR officer for public companies for 16 years.

# DISCOVERY TEAM



**President & Discovery Lead**

**Fraser MacCorquodale  
BAppSc (Hon)**

**Expertise**

35+ years global gold and copper exploration experience; expertise in near-mine, brownfield, and greenfield exploration. Led Newcrest Mining's global exploration.

**Discoveries**

- Golpu Deeps, (Papua New Guinea)
- East Ridge (Canada)
- Havieron (Australia)
- Toguraci Deeps (Indonesia)
- Seguela (West Africa)



**Chief Operating Officer**

**Takashi Kuriyama  
B.Eng.**

**Expertise**

40+ years at Sumitomo Metal Mining Co. as EVP of Metal Mining America; Managing Director of Metal Mining Oceania; General Manager of Global Exploration and Geology Manager of Sumitomo's Hishikari world class gold mine in Kyushu, Southern Japan.



**Exploration Manager, Barrick Alliance**

**Andrew Rowe  
BAppSc, FAusIMM, FSEG**

**Expertise**

30+ years of exploration. Held positions with Renison Goldfields, Normandy Anglo Asia, Phelps Dodge, Aurora Gold, Ivanhoe Mines, Pan Australian Resources Ltd (Laos).



**Chief Engineer**

**Dr. Kotaro Ohga,  
PhD**

**Expertise**

Holds a PhD in Mining Engineering with extensive permitting and drill program experience in Japan. Associate Professor at Hokkaido University in the Graduate School of Engineering.

# BOARD OF DIRECTORS AND TECHNICAL ADVISORS



**Chairman & CEO**  
**John Proust**  
C.Dir.

## Expertise

Corporate executive with 30+ years in the Canadian capital markets, as a founder, executive, financier, board member and principal shareholder of numerous public and private resource companies.



**Director**  
**Takashi Kuriyama**  
B.Eng.

## Expertise

40+ years at Sumitomo Metal Mining Co. as EVP of Metal Mining America; Managing Director of Metal Mining Oceania; General Manager of Global Exploration and Geology Manager of Sumitomo's Hishikari world class gold mine in Southern Japan.



**Lead Director**  
**Murray Flanigan**  
CPA, CA, CFA

## Expertise

Chartered Accountant and Chartered Financial Analyst with over 25 years of management and business development experience across multiple industries for Canadian & US companies including CFO of Kepis & Pobe Financial Group Inc. and VP of Corporate Development for Adelpia Communications.

## ADVISORS

**Mitsuhiko Yamada**

**Paul Harbidge**

**Dr. Steve Garwin**

**John Carlile**

**Robert Gallagher**



**Independent Director**  
**Ian Burney**  
BA,MA

## Expertise

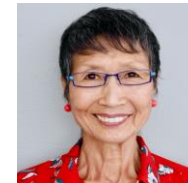
Accomplished public service executive and diplomat with 30+ years of experience in international affairs, and global economic issues. Mr. Burney was the Ambassador of Canada to Japan from 2016 to 2021.



**Independent Director**  
**Michael Carrick**  
BCom,BAcc,CA,ACA

## Expertise

Chairman of RTG Mining Inc. since 2013 and responsible for the development of seven major gold mines in five countries. Mr. Carrick is a Chartered Accountant with over 30 years of experience in the resources sector.



**Independent Director**  
**Dr. Keiko Hattori**  
PhD, FRSC

## Expertise

Distinguished University Professor Emeritus of the University of Ottawa. Professor of geochemistry and economic geology for 40 years. Completed her BSc degree in Geology, Master of Science in epithermal gold deposits in Japan and PhD in mineral deposits in Japan.



**Independent Director**  
**Tanneke Heersche**  
LLB,BSc, BA

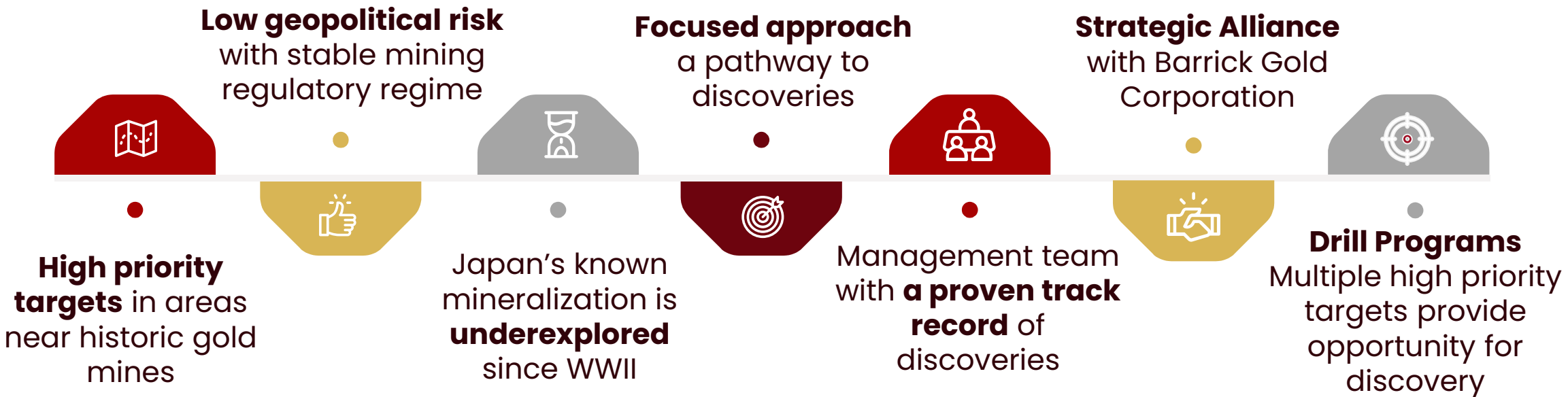
## Expertise

Expert and strategic advisor in the natural resources industry with 25+ years of international industry experience. From 2010 to 2023, Ms. Heersche was a senior partner at Fasken Martineau DuMoulin LLP, and previously a partner at White & Case LLP.



# WHY INVEST IN JAPAN GOLD

First World Country | First Class Assets | Management Expertise and Strategic Alliances





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VP Corporate Communication

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Chairman & CEO, John Proust (left), and Director and General Manager of Exploration, Takashi Kuriyama (right), tour historic mine sites in Japan with Professor Emeritus Izawa, Kyushu University (middle)

