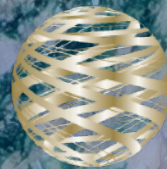


Advancing The Only Permitted New Silver Discovery in Mexico

MGG | TSX.V MMRGF | OTCQX

Beaver Creek Summit 2024

Presented by Sunny Pannu, Investor Relations



MINAURUM GOLD INC

Forward Looking Statement

Information Contained in this Presentation

This presentation (the “**Presentation**”) is a summary description of Minaurum Gold Inc. (“**Minaurum**” or the “**Company**”) and its business and does not purport to be complete. This presentation is not, and in no circumstances is it to be construed as, a prospectus, an advertisement, or a public offering of securities. No securities regulatory authority or similar authority has reviewed or in any way passed upon the document or the merits of the Company’s securities and any representation to the contrary is an offence.

Except where otherwise indicated, the information contained in this Presentation has been prepared by Minaurum and there is no representation or warranty by Minaurum or any other person as to the accuracy or completeness of the information set forth herein. Except as otherwise stated, information included in this Presentation is given as of the date hereof. The delivery of this Presentation shall not imply that the information herein is correct as of any date after the date hereof.

The footnotes, endnotes and appendices to this presentation contain important information. The endnotes and appendices are found at the end of the presentation.

Cautionary Note Regarding Forward-Looking Information

This Presentation includes “forward-looking statements” and “forward-looking information” within the meaning of Canadian securities legislation. All statements included in this Presentation, other than statements of historical fact, are forward-looking statements. When used in this presentation, words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict”, “foresee” and other similar terminology, or sentences/statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved are intended to identify forward-looking statements, which, by their very nature, are not guarantees of the Company’s future operational or financial performance. These statements reflect the Company’s current expectations regarding future events, performance and results, and are accurate only at the time of this Presentation and may be superseded by more current information.

Forward-looking statements also involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company or its mineral projects to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

In making such statements, the Company has made assumptions regarding, among other things: general business and economic conditions; the availability of additional exploration and mineral project financing; the supply and demand for, inventories of, and the level and volatility of the prices of metals; relationships with strategic partners; the timing and receipt of governmental permits and approvals; the timing and receipt of community and landowner approvals; changes in regulations; political factors; the accuracy of the Company’s interpretation of drill results; the geology, grade and continuity of the Company’s mineral deposits; the availability of equipment, skilled labour and services needed for the exploration and development of mineral properties; and currency fluctuations.

This Presentation also contains references to estimates of Mineral Resources. The estimation of Mineral Resources is inherently uncertain and involves subjective judgments about many relevant factors. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that ultimately may prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on: (i) fluctuations in mineral prices; (ii) results of drilling; (iii) metallurgical testing and other studies; (iv) proposed and completed mining exploration programs; (v) the evaluation of exploration and drilling plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licenses.

Although the forward-looking statements or information contained in this Presentation are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. They should not be read as guarantees of future performance or results. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to: unanticipated changes in general business and economic conditions or conditions in the financial markets; fluctuations in the price of metals; stock market volatility; the availability of exploration capital and financing generally; changes in national and local government legislation; changes to taxation; changes in interest or currency exchange rates; loss of key personnel; inaccurate geological assumptions; legal disputes or unanticipated outcomes of legal proceedings; social unrest; competition; unavailability of materials and equipment; government action or delays in the receipt of permits or government approvals; community member disturbances; industrial disturbances or other job action; and unanticipated events related to health, safety and environmental matters, including the impact of epidemics and any escalation in the severity of the COVID-19 pandemic. Forward-looking information is designed to help readers understand management’s current views of the Company’s near and longer-term prospects, and it may not be appropriate for other purposes. The Company will not update any forward-looking statements or forward-looking information unless required to by applicable securities laws. The forward-looking statements contained herein are based on information available and are made as of the date hereof.

Technical Information

The scientific or technical information in this Presentation has been prepared under the supervision of and reviewed by Mr. Stephen R. Maynard, M.S., C.P.G., a “qualified person” as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects and Vice President Exploration of the Company.

Weight-averaged silver-equivalent grades are based on May 1, 2024, Kitco.com metal prices: Ag \$26.90/oz, Au \$2,303.00/oz, Cu \$4.52/lb, Pb \$1.09/lb, Zn \$1.43/lb.

Leadership Team

President & CEO, Director

Darrell Rader BBA

V.P. Exploration

Stephen Maynard M.S.

Founder, Senior Geologist & Advisor,
Technical Committee

Dr. Peter Megaw Ph.D., C.P.G.

Director

Dr. Ruben Padilla Ph.D

Director

David Medilek P.Eng., CFA

Director

Lawrence Talbot LLB

Technical Committee

Gerald Rayner P.Eng

Chief Financial Officer

Jasmine Lau CPA, BCom

Investor Relations
& Corporate Development Manager

Sunny Pannu BBA



✓ **MAG Silver's Juanicipio Silver Deposit, Cinco de Mayo Ag-Pb-Zn-Cu-Au CRD**

✓ **Los Filos gold skarn deposit**

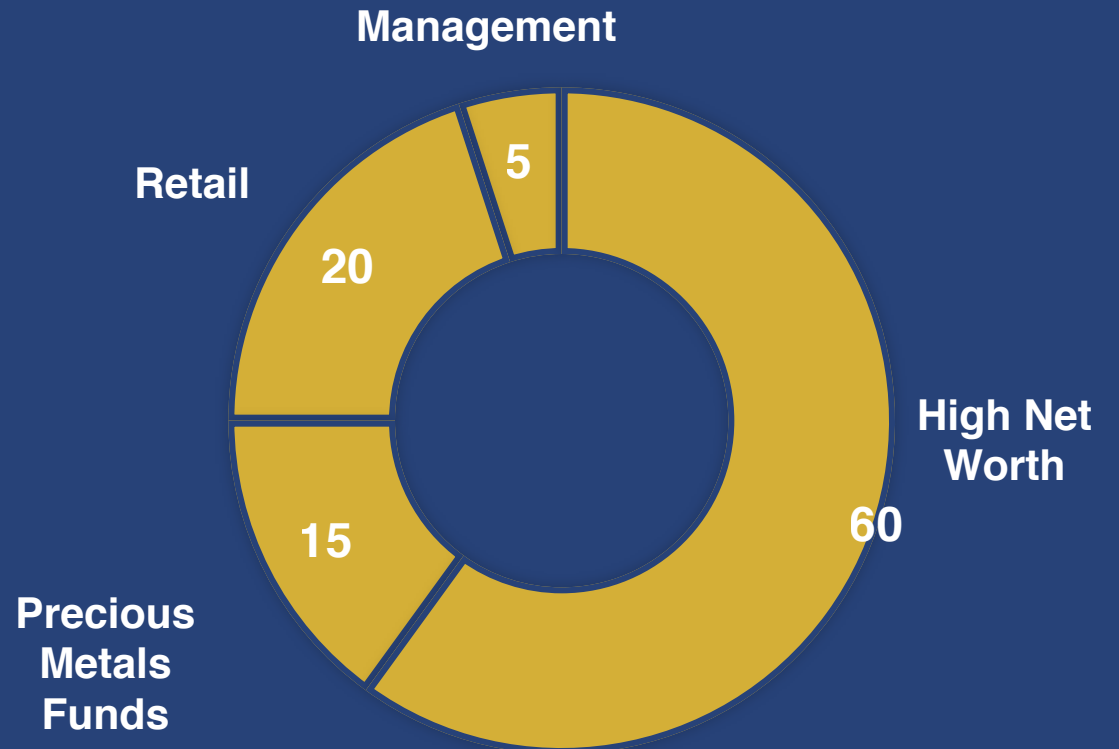
✓ **Cerro de San Pedro gold deposit in Mexico**

✓ **Kennecott's OK Tedi Mine gold and copper mine**

✓ **Lynx deposit**

Capitalization

Share Price	\$0.21
52-Week High	\$0.35
52-Week Low	\$0.11
Cash Position	\$6M
Market Cap	\$90M
Shares Outstanding	396,712,674
Options (\$0.15-\$0.52)	15,825,000
Warrants (\$0.18; \$0.25; \$0.34)	16,393,500



All amounts in \$CDN. Capitalization information as of September 4, 2024



District-Scale Project Pipeline

Silver, Gold, Copper, Lead and Zinc: 67,886 Hectare Portfolio



Tier One
Silver Asset



'GRADE IS KING'

Minimum 300 g/t AgEq

POTENTIAL

District Scalable

SIZE

Minimum 50 Moz Ag or 80 Moz AgEq

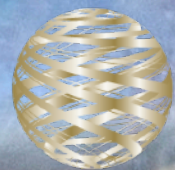
INFRASTRUCTURE

**Community Relations, Permitting,
Power, Labour, Water**

Alamos Silver Project

Expanding a **200 Moz** Historical Producing Silver District¹

¹Please refer to NI 43-101 Technical Report dated June 8, 2021.



MINAURUM GOLD INC

Infrastructure & Development



100% owned by Minaurum Gold



Borders Piedras Verdes, a 50,000 tpd open pit Copper-Silver producer



Large 37,928-hectare land package



Same permitting, community relations and drilling group as Silvercrest Metals



Ciudad Obregon airport only 90 mins away



City of Alamos population 25,000 and nearby Navajoa City 103,000. Piedras Verdes is the largest employer in Southern Sonora



Excellent Metallurgical Results; Silver up to 94%, Gold up to 96%¹

¹See Minaurum News Release dated April 9, 2024

Permitted

Permitted to production, long-term community agreements, \$1.3M to ESG



Power

Nearby 14.8 km long, 115 kV powerline
Comisión Federal de Electricidad (CFE) grid



Water

Access to local water reservoir(s)



Road

Mexican Federal Highway 15 & Hwy 188 or 13;
gravel road throughout the project



KEY MILESTONE: MIA Production Permit

Long Term Validity

- ✓ Granted extension in June 2023
- ✓ Valid for a period of 30 years

Phased Exploration, Exploitation and Production Activities

- ✓ Surface exploration, underground exploration and exploitation
- ✓ Mine production plan to be developed and submitted






Environmental Studies

- ✓ Conducted baseline studies, reports and monitoring of plant and animal species, flora and fauna

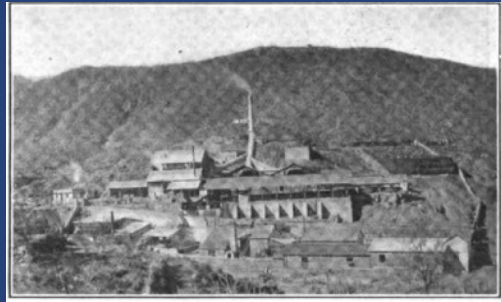
No Material Impact from Current Mexican Mining Reform

- ✓ No material impact going forward on the status and validity of the issued MIA and extension

A Silver Discovery Permitted to Production

Company	Market Cap (\$M) (September 4, 2024)	Surface Agreements	Exploration Agreements	NI43-101 Report Mineral Resource	MIA Production Permit
 Discovery Silver	\$337	✓	✓	✓	Submitted August 2023
 GoGold SILVER & GOLD	\$466	✓	✓	✓	Submitted
 VIZSLA SILVER CORP.	\$658	✓	✓	✓	Not Submitted
 PRIME MINING CORP.	\$236	✓	✓	✓	Not Submitted
 MINAURUM GOLD INC	\$90	✓	✓	Targeting Q4 2024	✓

Quintera



100 Moz¹

Operated intermittently
1680-1908

Only 1 hole drilled

Promontorio



70 Moz¹

Hole U-1

1.2 m grading 5,588 g/t Silver
1.2 m grading 1,008 g/t Silver

Hole U-3

12.8 m grading 1,139 g/t Silver
incl. 4.6 m grading 2,838 g/t Silver

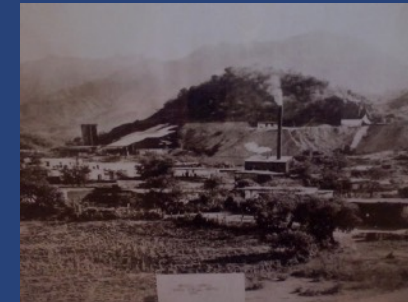
Hole U-4

12.2 m grading 710 g/t Silver

Hole U-5

7.6 m grading 747 g/t Silver
11.3 m grading 785 g/t Silver

Minas Nuevas



30 Moz¹

Hole TP 80-08

1.7 m grading 452 g/t
Silver

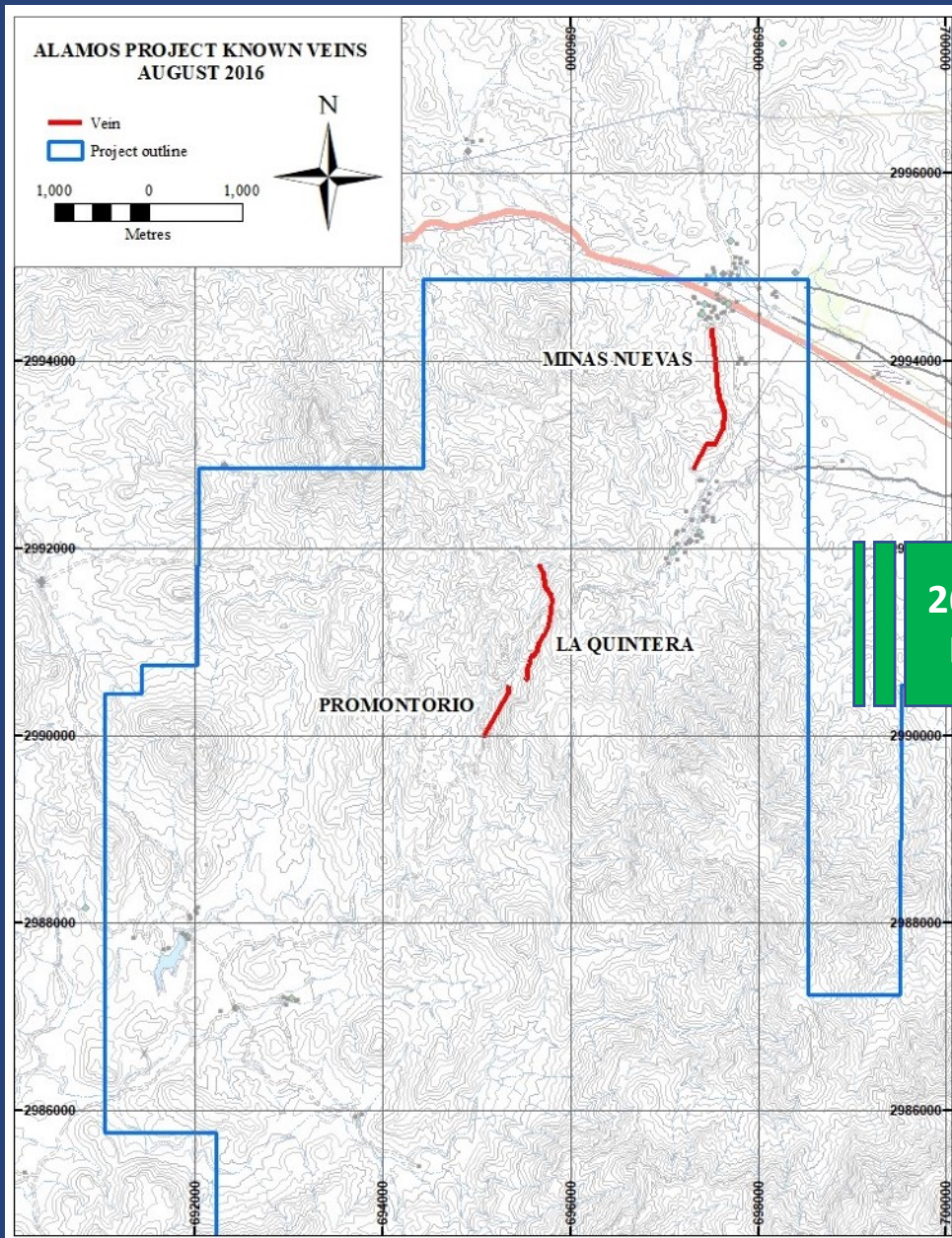
Hole TP 80-09

2.0 m grading 367 g/t
Silver

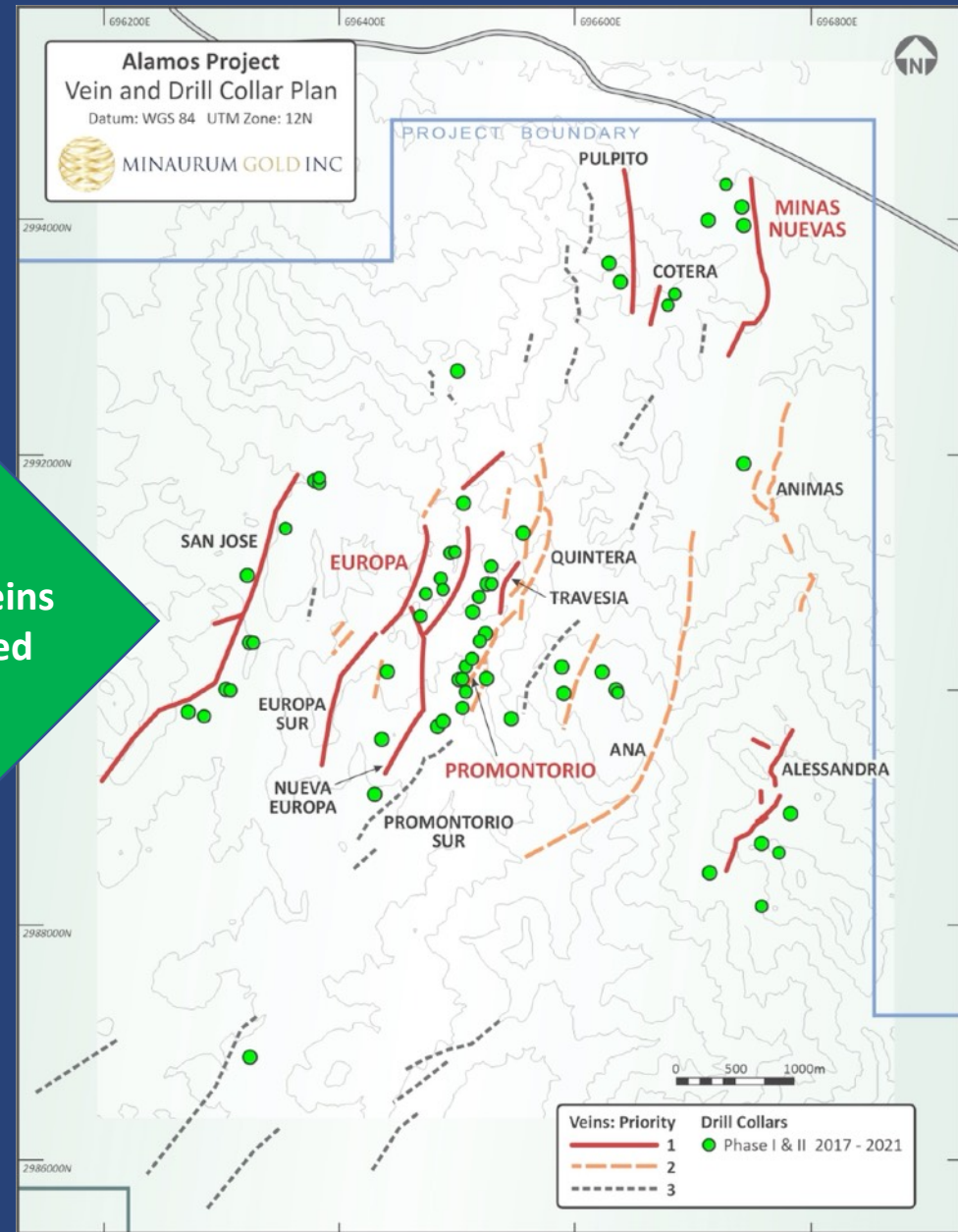
Hole TZ 80-01

1.8 m grading 839 g/t
Silver

¹Please refer to NI 43-101 Technical Report dated June 8, 2021. Intervals are drilled thickness, historically only silver and gold were assayed, azimuth and dip are unknown. Please see news release dated February 6, 2020.



26 New Veins
Discovered



¹Please refer to NI 43-101 Technical Report dated June 8, 2021.

Surface Drilling – Mineralized Intercepts

Average Width	1.96 m
True Width	70-90%
Average Ag	315.39 g/t
Average AgEq	492.19 g/t
Average Cu	0.64 %
Average Pb	0.99 %
Average Zn	1.50 %



Based on 42,317 meters and 103 diamond drill core hole intersections on sub-intervals of main intervals.
 Weight-averaged silver-equivalent grades are based on May 1, 2024, Kitco.com metal prices: Ag \$26.90/oz, Au \$2,303.00/oz, Cu \$4.52/lb, Pb \$1.09/lb, Zn \$1.43/lb.



Defining an Initial Resource

Hired Independent Mining Consultants “IMC” for NI43-101 Report

New 8,000 m resource definition drill program commenced in July 2024

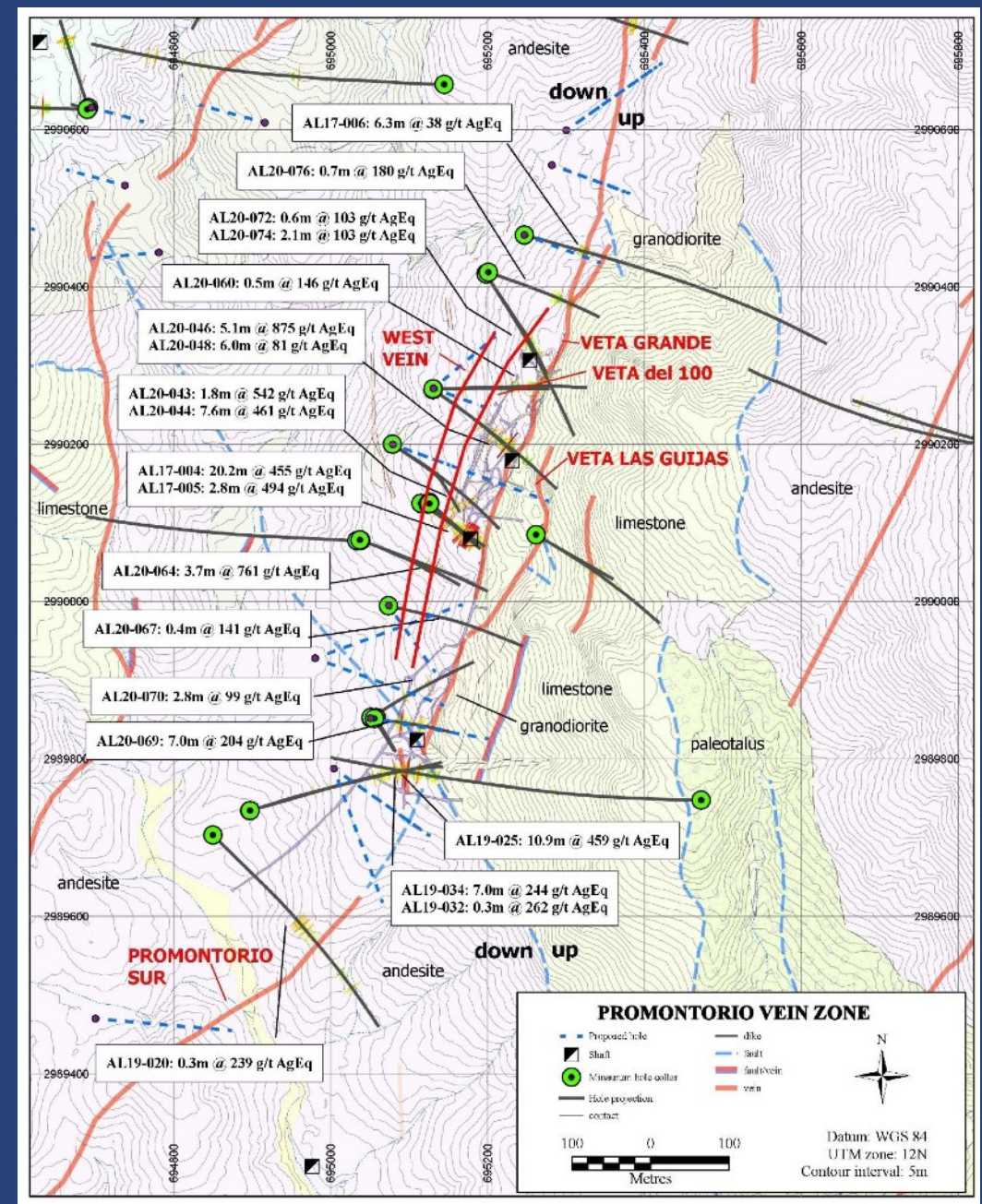
Starting with three advanced targets

1. Promontorio

2. Promontorio Sur

Drill Results from 29 holes totaling 9,258 m

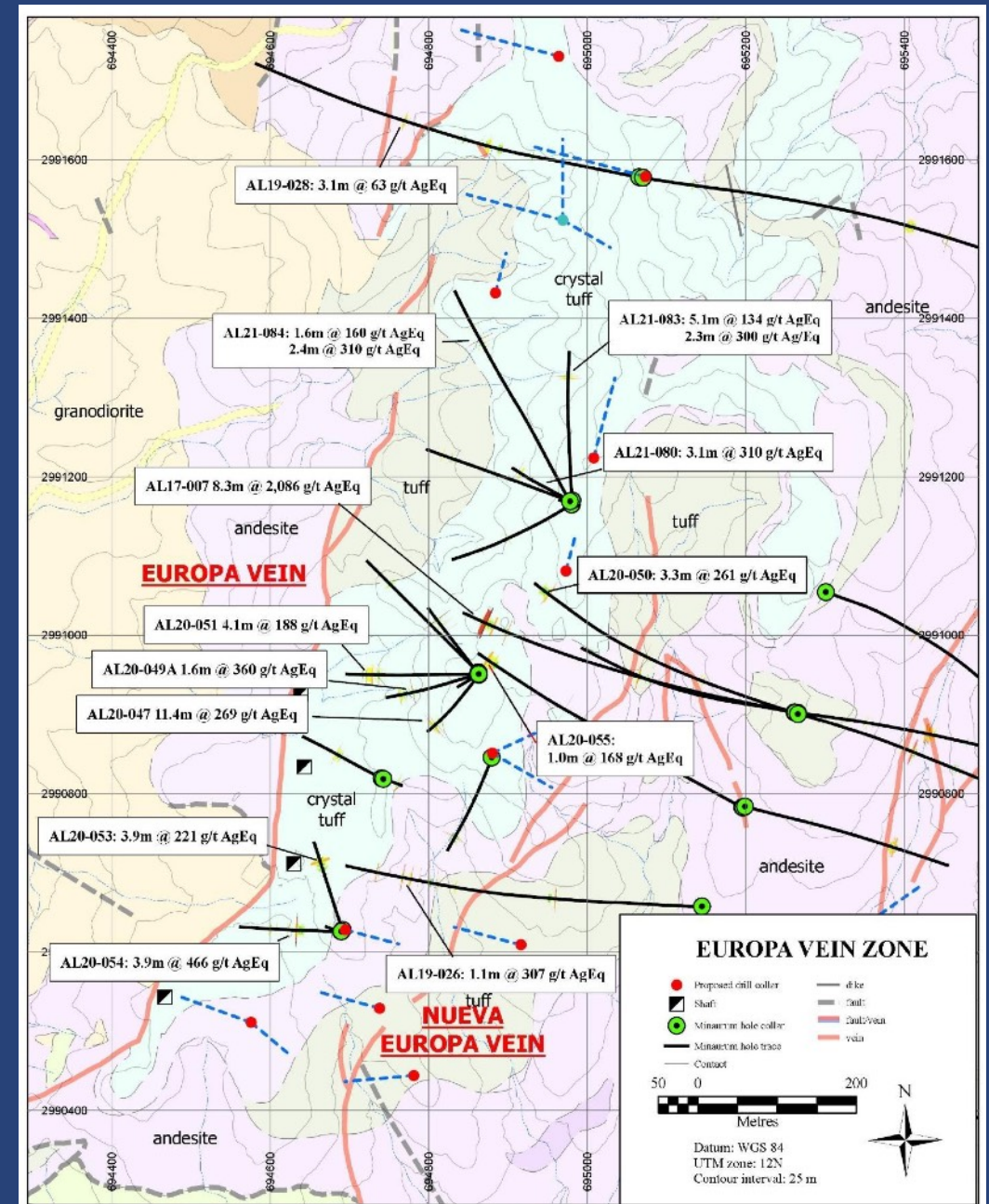
- **20.2 m of 455 g/t AgEq**
154 g/t Ag, 0.5% Cu, 2.3% Pb, 6.8% Zn (Hole AL17-004)
- **3.8 m of 1,309 g/t AgEq**
415 g/t Ag, 2.68 g/t Au, 1.37% Cu, 6.20% Pb, 9.19% Zn including **0.95 m of 3,282 g/t AgEq**
1,566 g/t Ag, 6.72 g/t Au, 4.48% Cu, 9.27% Pb, 10.08% Zn (Hole AL19-025)
- **7.6 m of 461 g/t AgEq**
266 g/t Ag, 0.27 g/t Au, 0.57% Cu, 1.60% Pb, 3.17% Zn including **2.9 m of 1,204 g/t AgEq**
636 g/t Ag, 1.36% Cu, 3.9% Pb, 7.17% Zn (Hole AL20-044)
- **3.1 m of 1,334 g/t AgEq**
1,197 g/t Ag, 1.38% Cu (Hole AL20-046)
- **3.7 m of 761 g/t AgEq**
528 g/t Ag, 0.83% Cu, 2.43% Pb, 1.47% Zn (Hole AL20-064)



3. Europa Guadalupe

Drill Results from 10,651 m in 28 holes

- 8.25 m of 2,086 g/t AgEq**
 1,760 g/t Ag, 1.6% Cu, 1.5% Pb, and 2.6% Zn
 including **2.2 m of 5,477 g/t AgEq**
 5,098 g/t Ag, 2.76% Cu, 0.5% Pb, and 1.18% Zn
 (Hole AL17-007)
- 3.50 m of 572 g/t AgEq**
 404 g/t Ag, 0.54% Cu, 1.30% Pb, 1.81% Zn
 including **1.15 m of 1,346 g/t AgEq**
 999 g/t Ag, 1.29% Cu, 2.98% Pb, 2.98% Zn
 (Hole AL20-042)
- 3.85 m of 491 g/t AgEq**
 342 g/t Ag, 0.76% Cu, 1.03% Zn
 including **0.80 m of 1,538 g/t AgEq**
 1,185 g/t Ag, 2.19% Cu, 1.2% Zn
 (Hole AL20-054)



Intervals are drilled thickness are estimated as 80-90%.

Locations, azimuth and dip can be found at www.minaurum.com/projects/alamos



Future Potential Resource Growth

Hunting for High-Grade Silver

4. Minas Nuevas



Historical Producer:

30 Moz

Drill Results

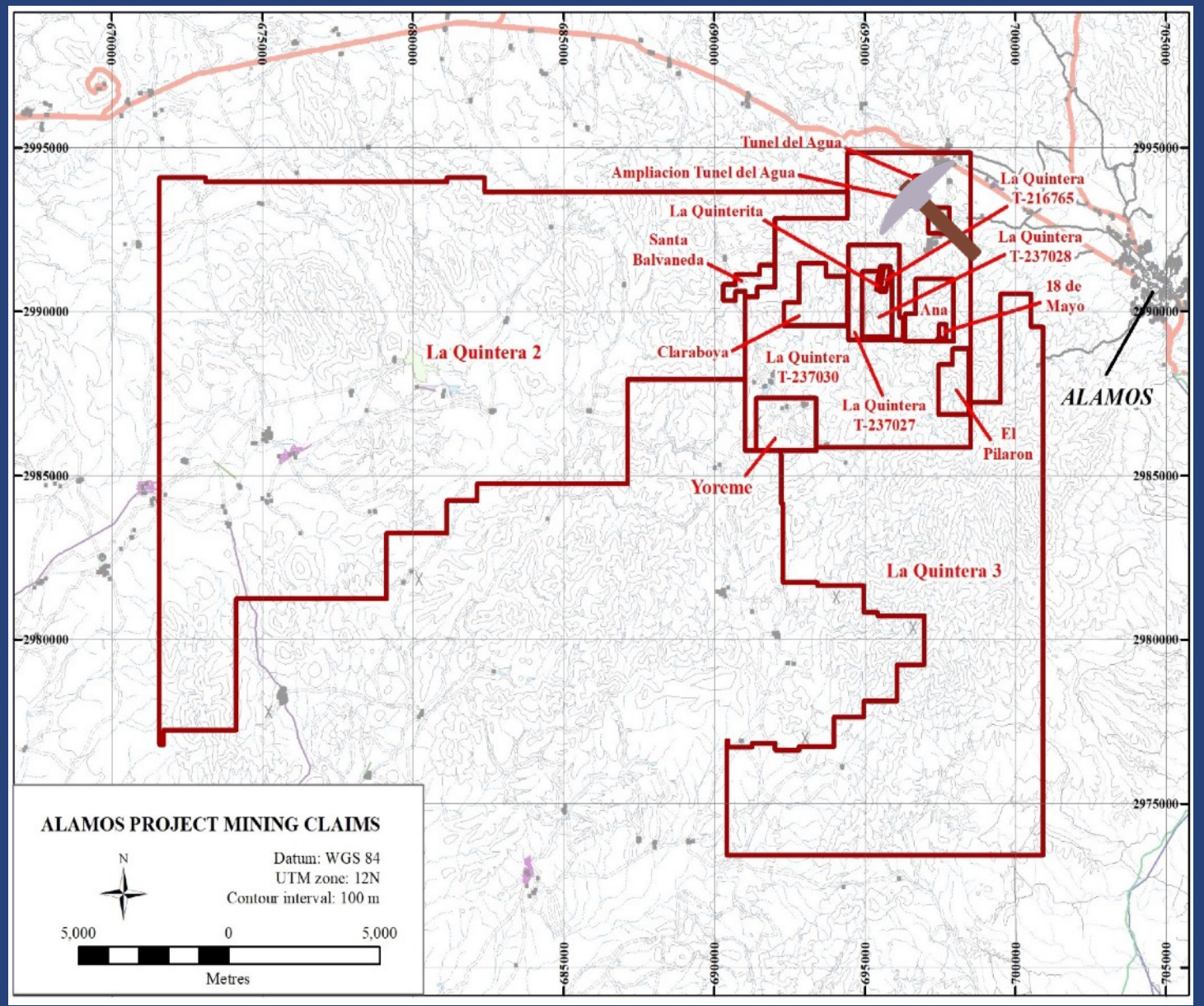
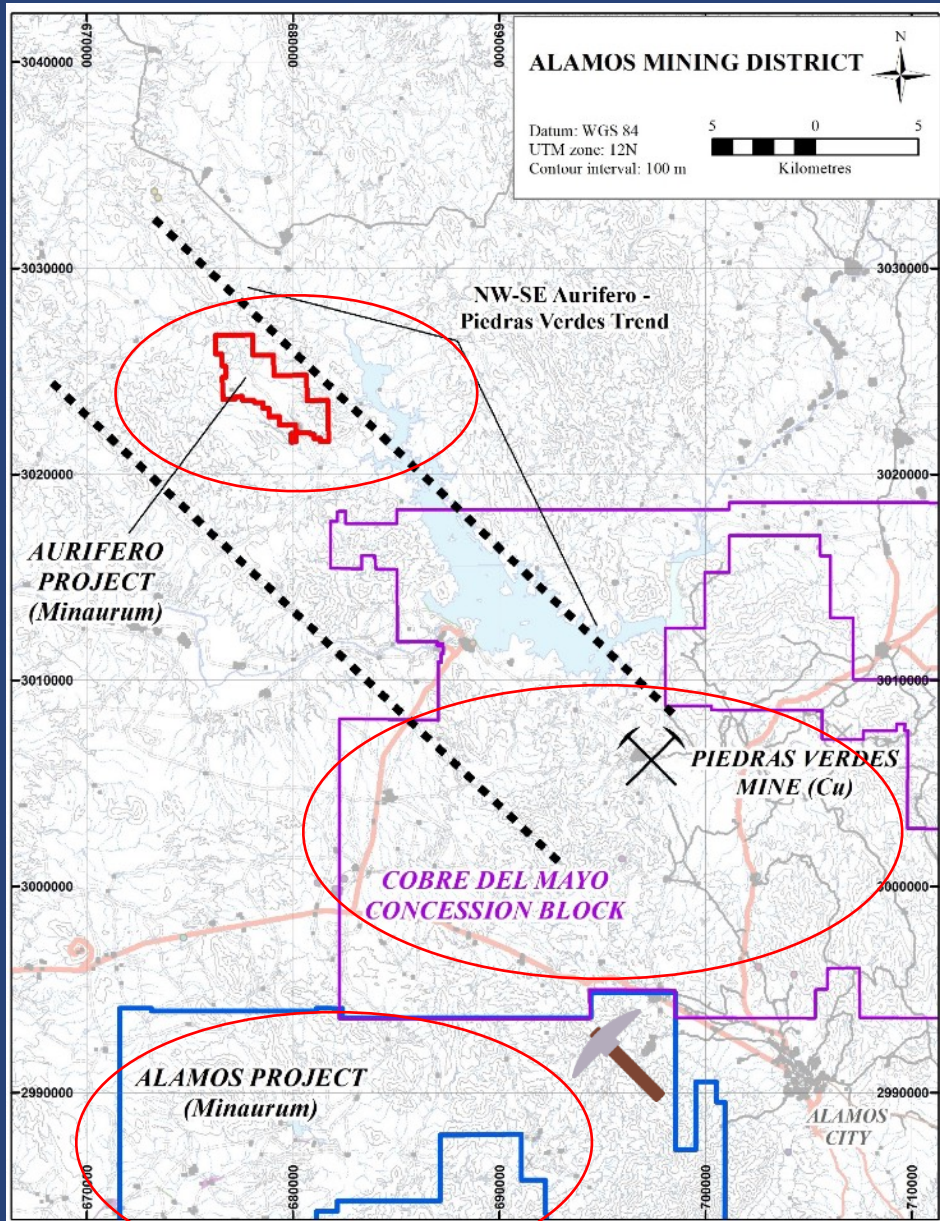
- **609 g/t Ag over 9.90 m, including 0.90 m @ 1,145 g/t Ag, 0.50 m @ 2,260 g/t Ag, and 0.50 m @ 2,360 g/t Ag** (AL21-099)
- Strong consistent silver grades
- Intersecting the shoot near the NW-most extent of the workings, leaving prospective ground further to the northwest along strike and down-plunge

New Vein Discoveries Surrounding Core Targets

High-Grade Silver with Copper, Lead and Zinc Values

Vein System	Strike (km)	Best Drill Intercept	Status
San Jose	2.5	4.45 m @ 360 g/t AgEq or 314 g/t Ag, 0.27% Cu, 0.19% Pb, 0.20% Zn (AL20-066) 2.15 m @ 517 g/t AgEq or 460 g/t Ag, 0.15% Cu, 0.47% Pb, 0.85% Zn (AL20-075)	New Discovery
Nueva Europa	2.1	1.20 m @ 541 g/t AgEq or 470 g/t Ag, 0.28% Cu, 0.44% Pb, 0.88% Zn (AL17-007)	New Discovery
Tigre	1	0.90 m @ 391 g/t Ag, 0.42% Pb, 0.29% Zn (AL18-012)	New Discovery
Europa Sur	1	0.95 m @ 589 g/t AgEq or 425 g/t Ag, 3.17% Pb 1.31% Zn incl. 0.50 m @ 1,021 g/t AgEq or 719 g/t Ag, 0.57% Cu, 5.92% Pb, and 2.37% Zn (AL19-018 – Europa SW)	New Discovery
Cotera	0.8	7.60 m @ 195 g/t AgEq or 155 g/t Ag incl. 2.15 m @ 543 g/t AgEq or 470 g/t Ag (AL19-035) 1.05 m @ 533 g/t AgEq or 411 g/t Ag and 2.66% Zn; and 0.95 m @ 1,025 g/t AgEq or 763 g/t Ag and 2.14% Cu; and 0.30 m @ 3,046 g/t AgEq or 2,310 g/t Ag and 6.52% Cu (AL21-094)	New Discovery
Ana	3.4	2.85 m @ 25 g/t Ag, 2.29% Pb, 10.58% Zn (AL18-011)	New Discovery
Alessandra	1.1	6.60 m @ 275 g/t AgEq or 3.89% combined Cu, Pb, and Zn (AL19-038)	New Discovery
Las Animas	2	1.05 m @ 245 g/t Ag (AL19-037)	New Discovery
Azulacas	0.4	13.10 m @ 119 g/t Ag & 1.37% Zn (AL19-023)	New Discovery
Pulpito	1	0.20 m @ 367 g/t Ag, 6.75 g/t Au, 1.35% Cu, 0.59% Pb, 0.56% Zn (AL 19-035)	New Discovery

Other veins discovered include El Creston, Travesia, and Amalia. Intervals are drilled thickness. Locations, azimuth and dip can be found at www.minaurum.com/projects/alamos



Upcoming Investor Catalysts



Alamos Silver Project

- ✓ Advance the Europa Guadalupe, Promontorio, and Promontorio Sur targets to an initial NI43-101 Resource by end of 2024 with resource expansion drilling in 2025
- ✓ Proceed with generative work focused on drilling and discovering new vein zones that will be advanced to a resource
- ✓ Continue de-risking Alamos by procuring additional water and surface rights



Portfolio Developments

- ✓ Awaiting Santa Marta VMS district drill permits
- ✓ Exploration results from JVs
 - ✓ Adelita Copper-Gold – Infinitum Copper Corp JV
- ✓ Monetize or spin-out several non-core projects

Contact Us

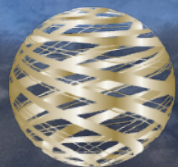
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MINAURUM GOLD INC