



AZIMUT
EXPLORATION

TSXV: **AZM**
OTCQX: **AZMTF**

A Leading Multicommodity Explorer **in Quebec**

Building a Platform for New
Discoveries

PRECIOUS METALS SUMMIT

September 2024



Forward-looking Statements

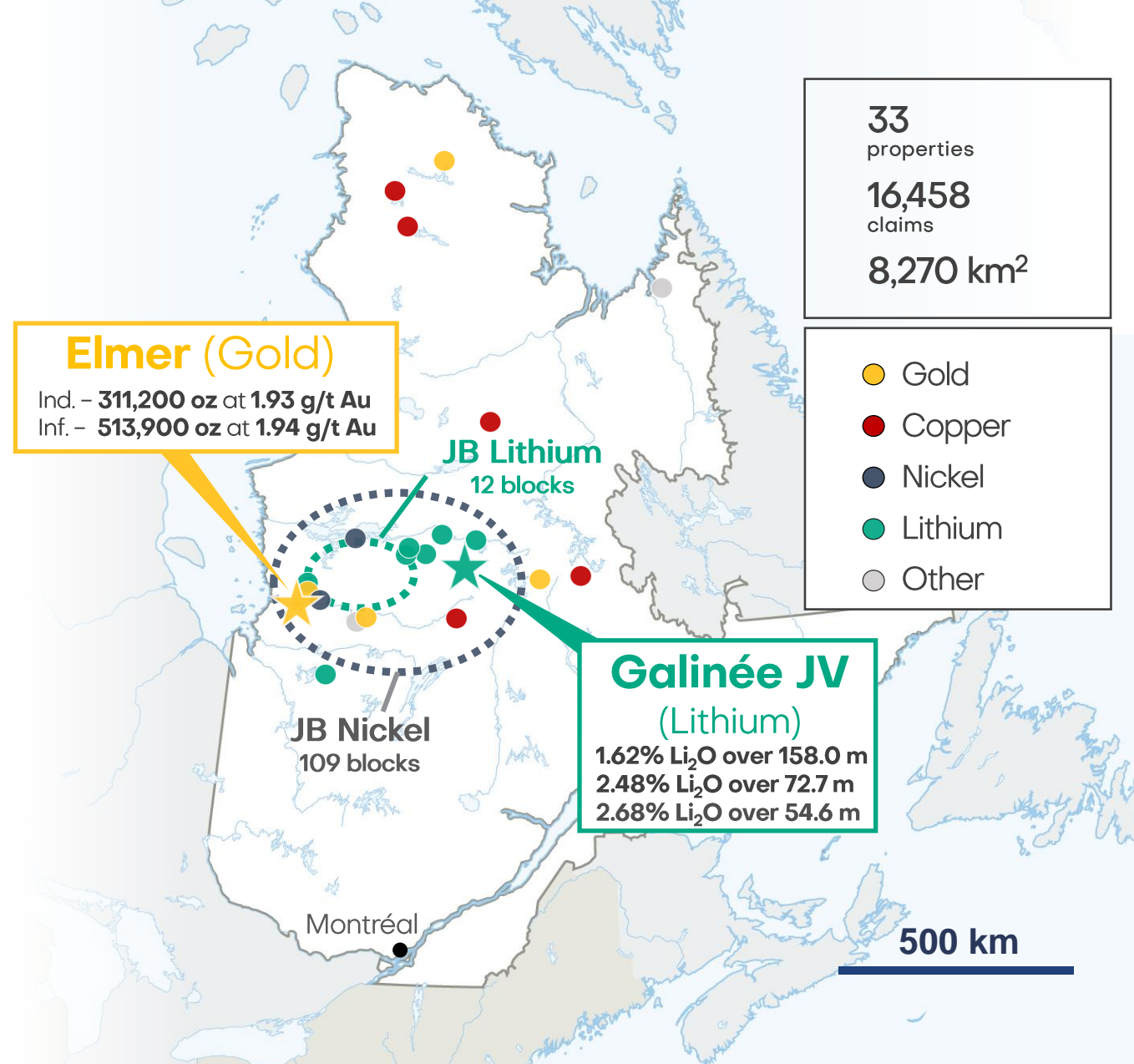
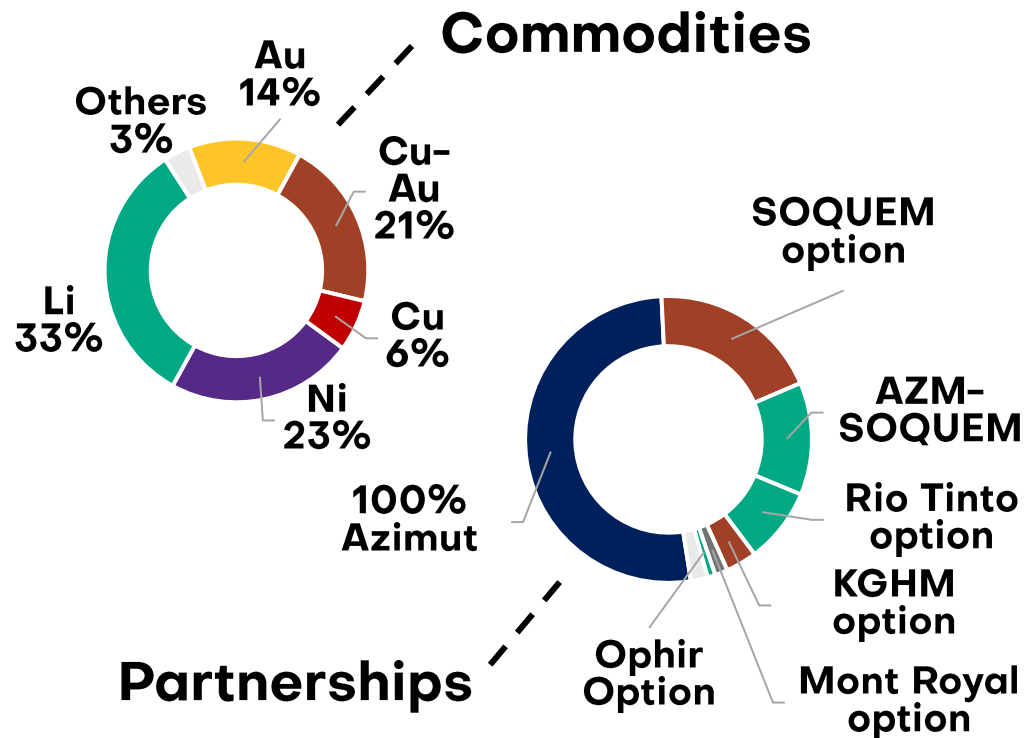
Except for the statements of historical fact contained herein, the information presented in this presentation constitutes “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” within the meaning of applicable Canadian securities laws (together, “forward-looking statements”) concerning the business, operations, plans and condition of Azimut Exploration Inc. (“Azimut”), and no assurance can be given that the estimates and assumptions will be realized. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “scheduled” and similar expressions or variations (including negative variations), or that events or conditions “will”, “would”, “may”, “could” or “should” occur including, without limitation, the view on the quality and the potential of its assets. Although Azimut believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements involve known and unknown risks, uncertainties and other factors and are not guarantees of future performance and actual results may accordingly differ materially from those in forward looking statements.

Azimut cautions that forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual plans, results, performance or achievements of Azimut to differ materially from any future plans, results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, mineral resources, total cash, administrative costs of Azimut differing materially from those anticipated; exploration expenditures differing materially from those anticipated; risks related to operations; risks related to the holding of mineral properties; risks related to partnership or other joint operations; actual results of current exploration activities; variations in mineral resources; delays in obtaining governmental approvals or financing or in the completion of exploration or development activities; uninsured risks; regulatory changes, defects in title; availability of personnel, materials and equipment; performance of equipment and processes relative to specifications and expectations; unanticipated environmental impacts; market prices; technological risks; capital requirements and operating risks associated with the operations or an expansion of the operations; fluctuations in metal prices and currency exchange rates; cash resources; inability to successfully complete new exploration or development projects, planned expansions or other projects within the timelines anticipated; adverse changes to market, political and general economic conditions or laws, rules and regulations; changes in project parameters; the possibility of cost overruns or unanticipated costs and expenses; accidents, labour disputes, community and stakeholder protests and other risks of the mining industry and risk of an undiscovered defect in title or other adverse claim. For additional information on risks, uncertainties and assumptions, please refer to Azimut’s filings with the securities authorities, which are available on SEDAR+ at www.sedarplus.ca. Although Azimut has attempted to identify important factors that could cause actual plans, actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause plans, actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual plans, results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. In addition, forward-looking information herein is based on certain assumptions and involves risks related to the business and operations of Azimut. Forward-looking information contained herein is based on certain assumptions. Although Azimut has attempted to identify important factors that could cause plans, actions, events or results to differ materially from those described in forward-looking statements in this presentation, there may be other factors that cause plans, actions, events or results not to be as anticipated, estimated or intended. Azimut undertakes no obligation to update any of the forward-looking statements in this presentation, except as required by law.

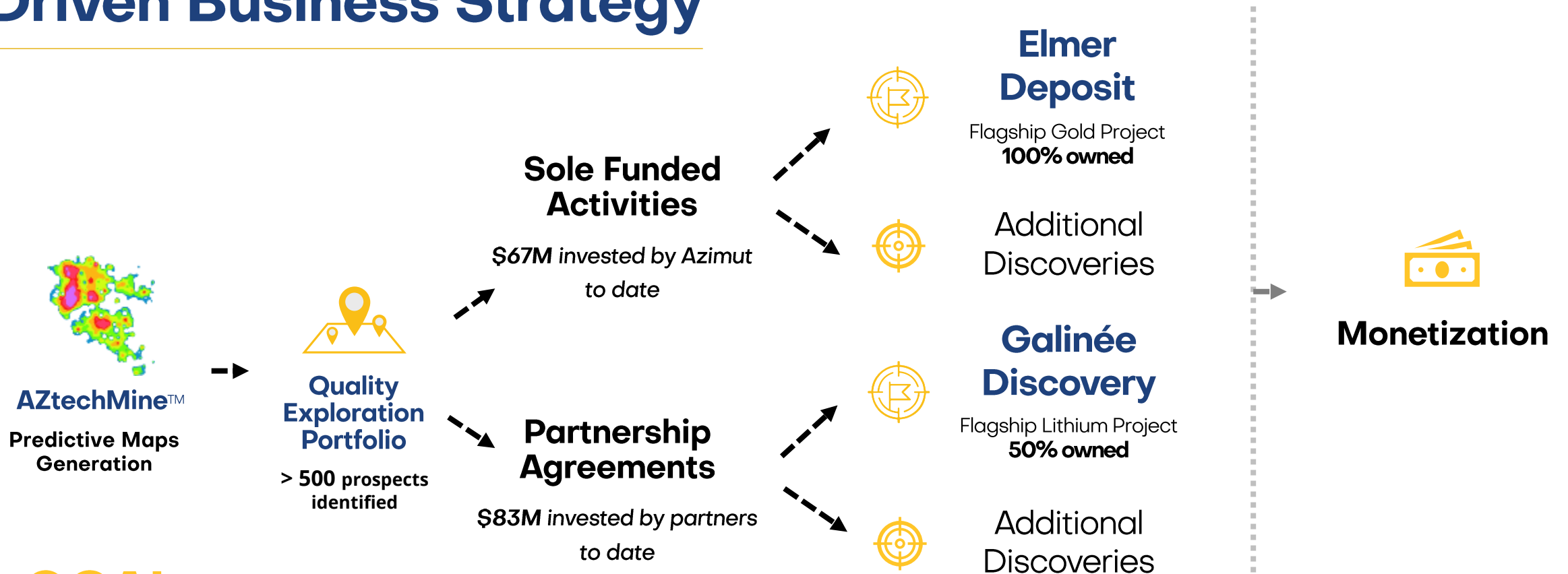
The scientific and technical content in this presentation has been reviewed by Dr. Jean-Marc Lulin (P.Geo), the President and CEO of Azimut, who is a “qualified person” within the meaning of National Instrument 43-101.

Azimut: A Strategic Positioning in Quebec

THE LARGEST EXPLORATION PORTFOLIO IN A STABLE JURISDICTION



Azimut: A Technically Driven Business Strategy



GOAL:

**VALUE CREATION BY: MULTIPLYING PROBABILITY OF DISCOVERIES
MITIGATING EXPLORATION & MARKET RISKS**

2024 – One of the Most Productive Season Yet

ADVANCING A PIPELINE OF OPPORTUNITIES

ELMER	Au, Ag-Cu-Zn	Prospecting, Drilling	100% AZM
WABAMISK	Au-Sb, Li	Prospecting	100% AZM
JBL1	Li	Prospecting	100% AZM
GALINEE	Li, Cu-Au	Prospecting, Till Sampling, Drilling	SOQUEM JV
PIKWA	Li	Prospecting, Till Sampling	
CORVET	Li, Cu-Au	Prospecting	Rio Tinto Option
KAANAAYAA	Li, Cu-Au		
KUKAMAS	Ni-Cu-PGE, Cu-Au	Prospecting	KGHM Option
PILIPAS	Li, Au	Prospecting, Drilling	Ophir Metals Option

17 Programs for a \$10M Budget
incl. \$6M PARTNER-FUNDED

Corporate Highlights

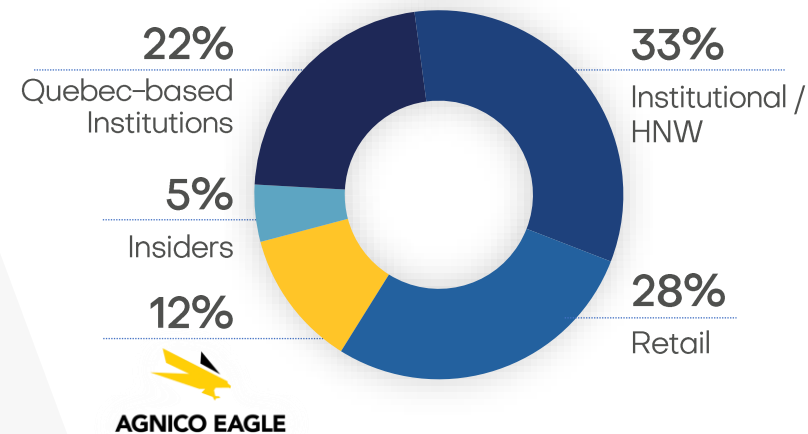
WELL FUNDED AND MINIMIZING SHARE DILUTION THROUGH TIME

Capital Structure

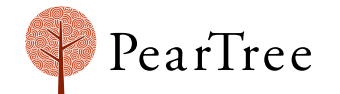
Cash	~C\$10M
Shares Outstanding	85.6M F/D: 91.9M
Share Price	C\$0.51 52-week H/L: C\$1.12 / C\$0.425
Market Cap	~C\$45M

Cash and Shares Outstanding as at September 5, 2024
Share price and Market capitalization as at August 30, 2024

Share Ownership



Analyst Coverage



Newsletters

EXPLORATION
insights

THE CALANDRA REPORT

Gold Portfolio

 AZIMUT
EXPLORATION

Elmer - 2024 Prospecting

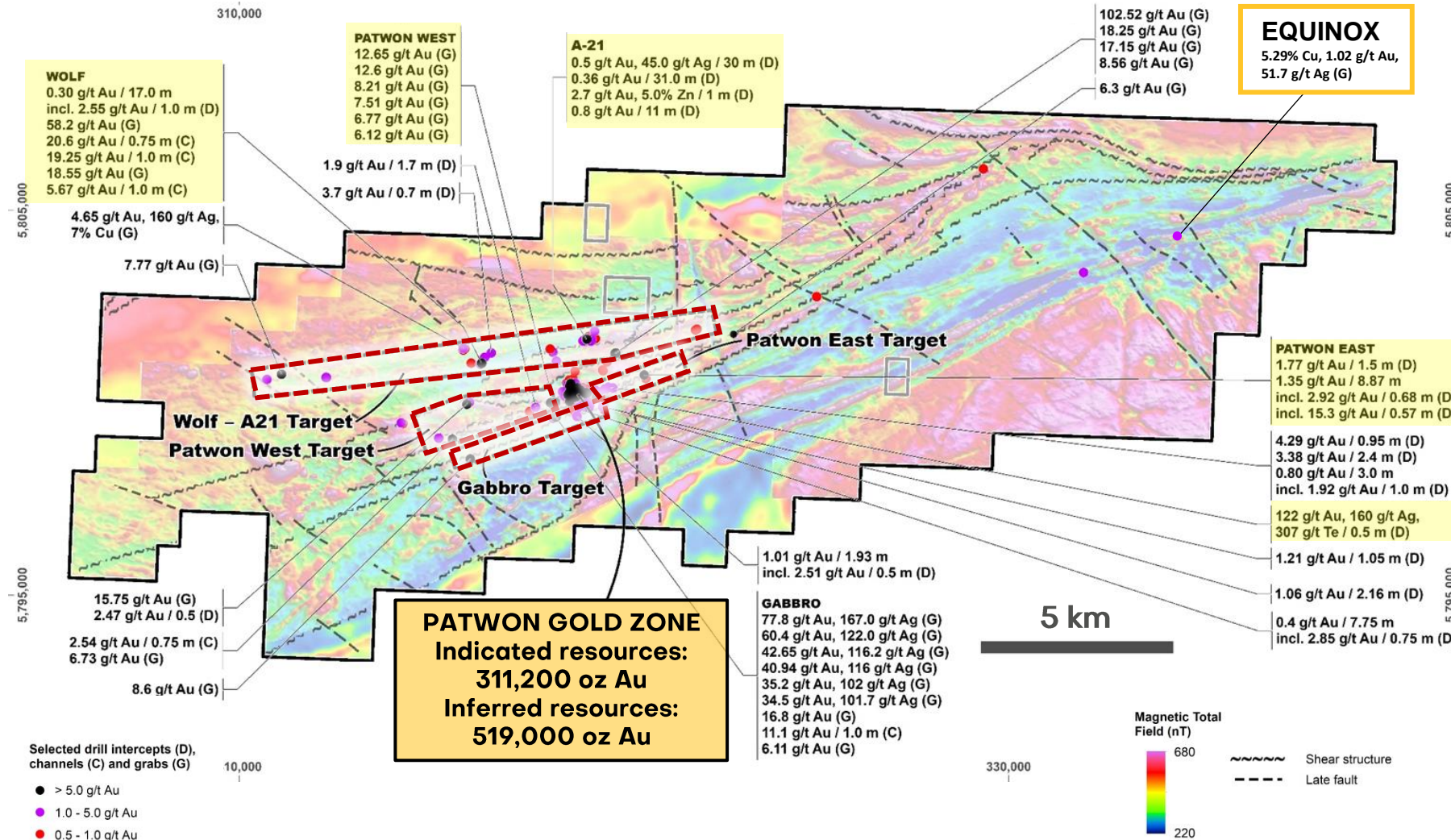
Elmer Property

QUALITY GOLD TARGETS TO EXPAND INITIAL RESOURCES

- ▲ Four multi-km target zones delineated
- ▲ 3,449 m program completed to follow up on significant gold-bearing zones – Results Pending

ATTRACTIVE ZONES ALONG A 35-KM-LONG TREND

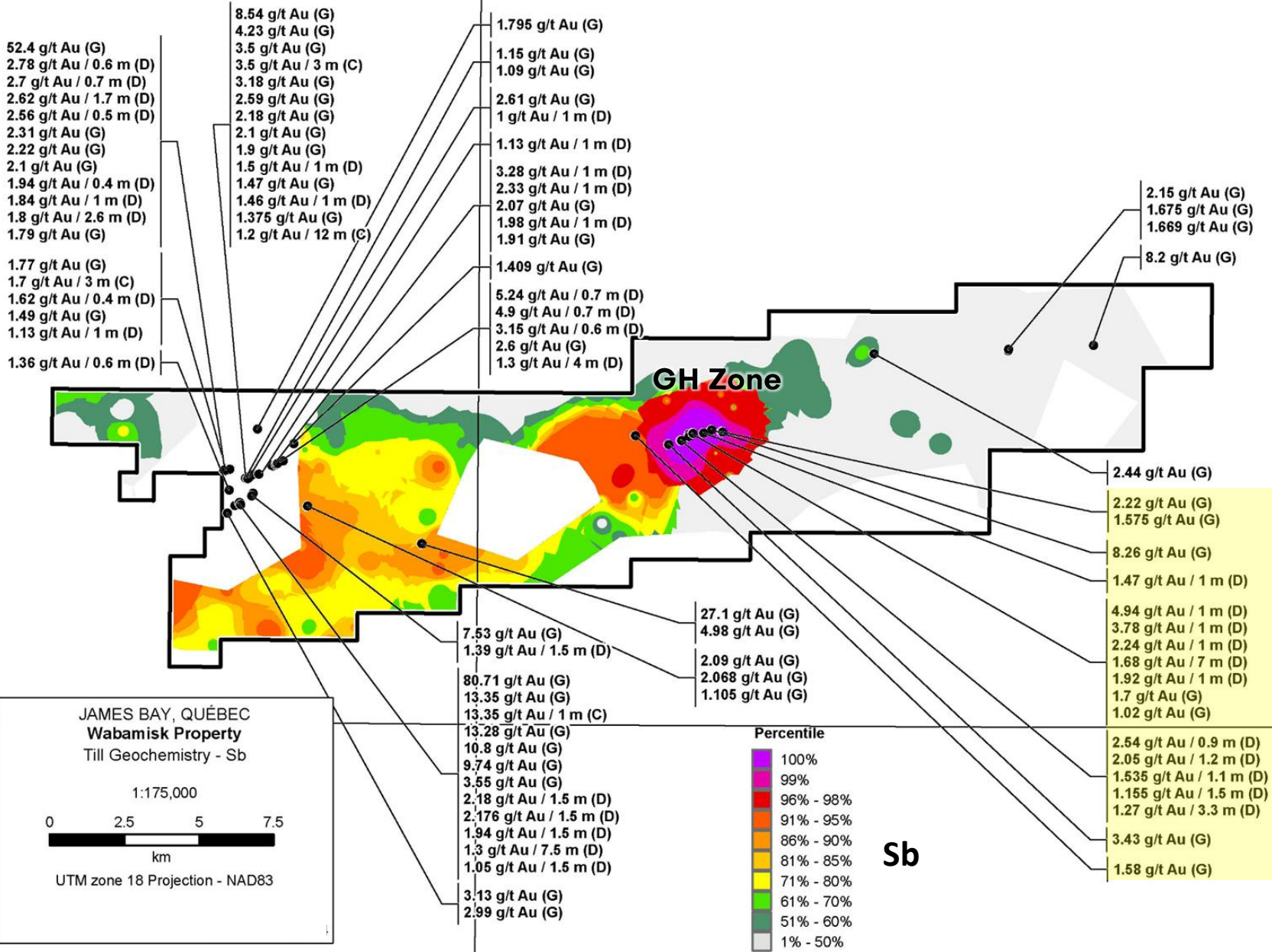
- ▲ Archean greenstone belt largely underexplored
- ▲ Comprehensive prospecting program identified extensive VMS target (Wolf – A21)
- ▲ New copper-gold-bismuth prospect identified (Equinox)



Wabamisk Property

A COMPELLING GOLD – ANTIMONY TARGET

- ▲ Azimut **regained 100% interest** through a transaction with a former JV partner
- ▲ Comprehensive compilation and target ranking completed
- ▲ **GH Zone** (gold-antimony) ranked as a top priority target
- ▲ **Recent prospecting supports the significant potential of this zone** – Assay results pending
- ▲ Follow-up planned this fall



Nickel-Copper Portfolio

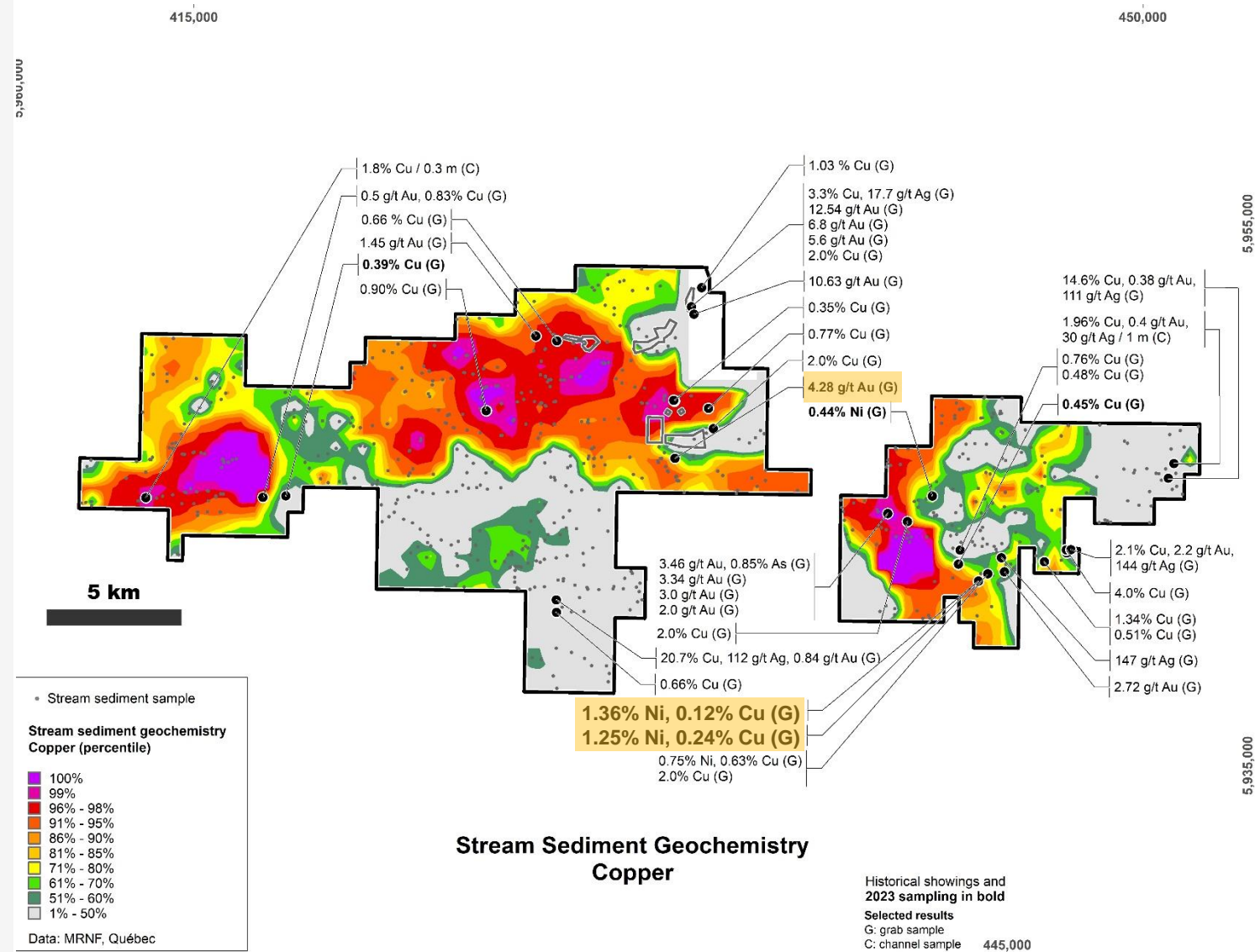


Kukamas Project

A HIGHLY PROSPECTIVE AND UNDEREXPLORED GREENSTONE BELT

- ▲ Option with **KGHM**
- ▲ Large property: **41 km strike length**
- ▲ Strong **Cu-Au** footprints in lake bottom sediments
- ▲ **Discovery of new nickel-copper showing in 2023**, correlated with a km-long electromagnetic conductor
- ▲ **Prospecting program completed in 2024 confirms significant potential for nickel-copper-PGE mineralization** – Assay results pending
- ▲ Follow-up activities planned this fall

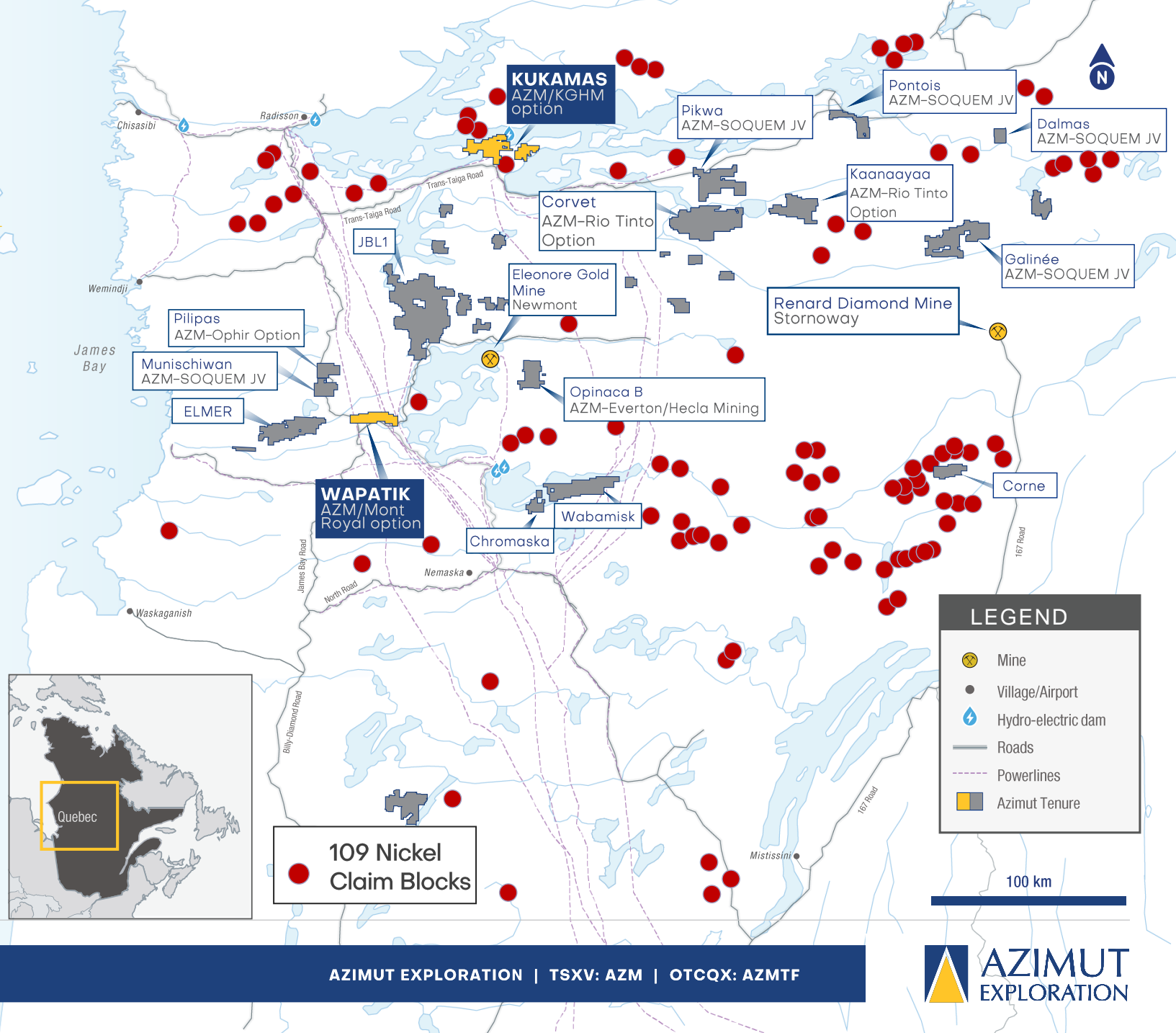
Grab samples are selective by nature and unlikely to represent average grades



A Unique Nickel Portfolio

STRATEGIC AND PROSPECTIVE PORTFOLIO

- ▲ Km-scale mafic to ultramafic intrusions represent underexplored target type in the James Bay Region
- ▲ Defined by advanced processing of regional-scale data (AZtechMine™)
- ▲ Targets with **nickel, copper, cobalt,** and **PGE** potential
- ▲ Targeting supported by recent exploration successes





Lithium Portfolio

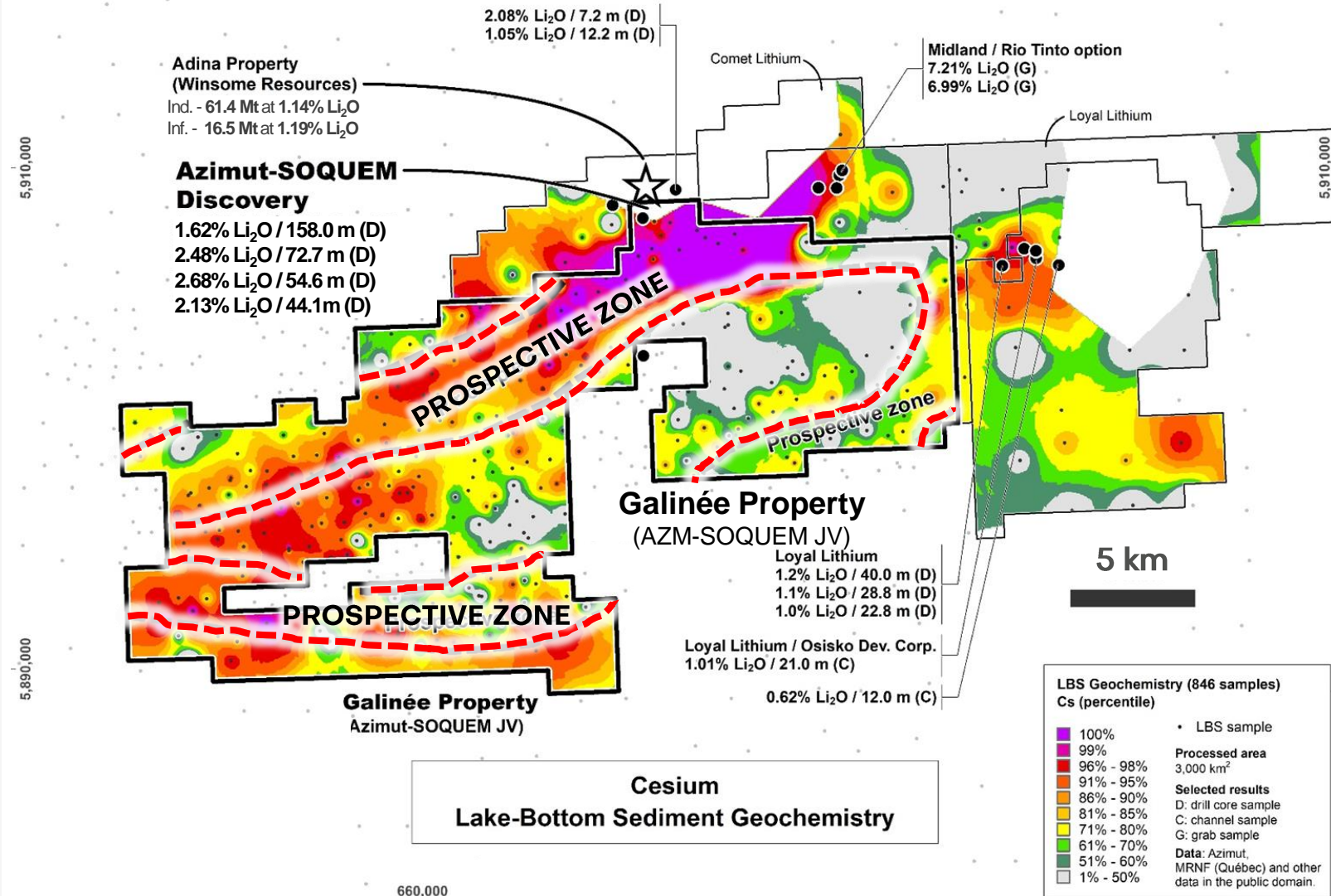


Galinée – Drill Core

Galinée Project

MAJOR DRILL RESULTS IN AN EMERGING DISTRICT

- ▲ 50/50 JV with SOQUEM
- ▲ **Wide and high-grade** lithium-bearing pegmatites in **extension with Adina Deposit (Winsome Resources)**
- ▲ **Best drill result : 1.62% Li₂O over 158.0 m, including 2.20% Li₂O over 89.65 m**
- ▲ Comprehensive prospecting and till sampling completed
- ▲ **New spodumene boulders identified defining new highly prospective areas – Assay results pending**
- ▲ **Metallurgical tests** by SGS Canada on lithium-bearing drill core intervals – Results pending

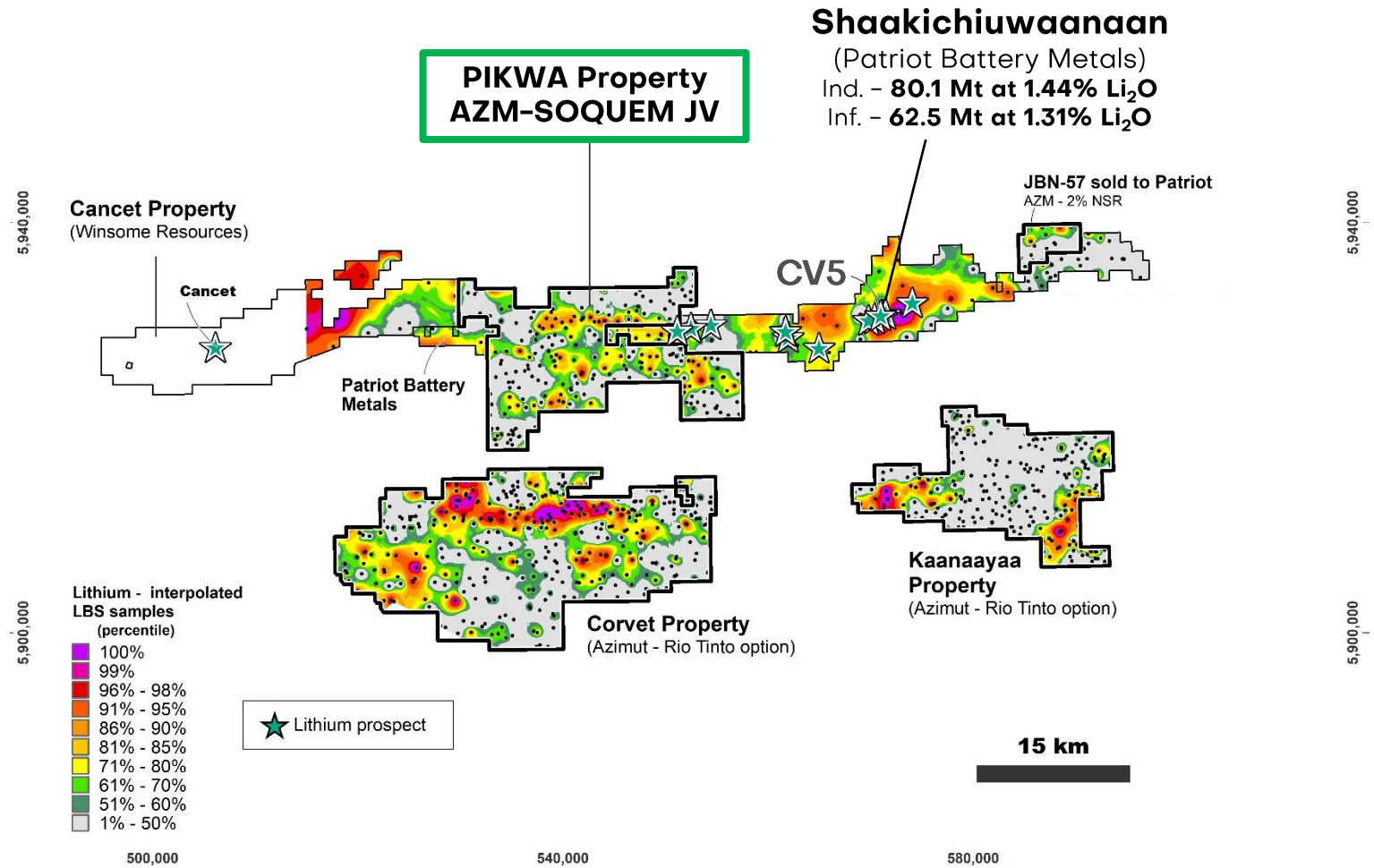


Pikwa Project

ON STRIKE WITH THE LARGEST PEGMATITE RESOURCE IN THE AMERICAS

- ▲ 50/50 JV with SOQUEM
- ▲ Same geologic trend as the Shaakichiuwaanaan project (formerly Corvette project) (Patriot Battery Metals)
- ▲ **14-km-long prospective zone** on Pikwa
- ▲ Detailed prospecting and till sampling program completed
- ▲ **Spodumene crystals identified in till**
- ▲ **Outcropping spodumene-bearing pegmatites defining new target areas** – Assay results pending

Results or discoveries on surrounding properties are not necessarily indicative of mineralization hosted on the Company's properties.



Pilipas Project

A LITHIUM DISCOVERY IN THE MAKING

- ▲ Optioned project operated by **Ophir Metals**
- ▲ Two spodumene showings identified, with grades **up to 3.47% Li₂O**
- ▲ **HW1 located 200 m east of the Billy Diamond Highway**
- ▲ **Zone open to the northwest** with a strike length of over 150 m and width of up to 30 m
- ▲ **2,000 m drilling program ongoing**

Grab samples are selective by nature and unlikely to represent average grades

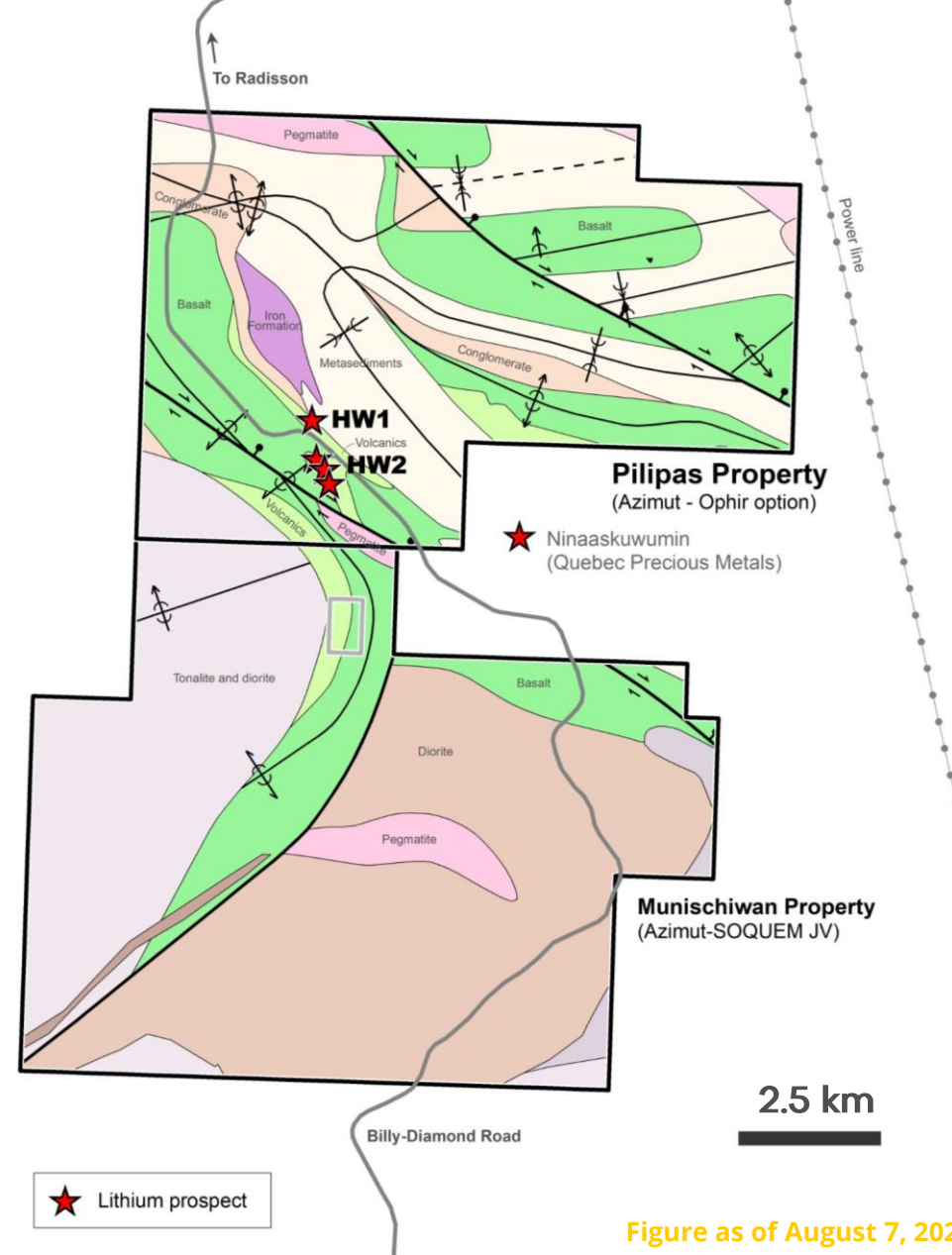


Figure as of August 7, 2024

Outstanding Field Season Will Drive Strong News Flow

Drilling Programs

- ▲ ELMER: 3,449m
- ▲ PILIPAS: 2,000m program ongoing

Prospecting Phases

- ▲ 17 active properties
- ▲ 3,001 rock samples
- ▲ 1,385 till samples
- ▲ 504 lake sediment samples

ADVANCING TOWARDS THE NEXT DISCOVERIES

