



TSX:CNL
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COLLECTIVE — MINING —

X | X: @CollectiveMini1 | @Ariski73 (Ari Sussman)

A TEAM WITH A PROVEN TRACK RECORD OF SUCCESS HAS
MADE ANOTHER MAJOR DISCOVERY IN COLOMBIA

Disclaimer

This presentation does not constitute an offering of securities and the information contained herein is subject to the information contained in the Company's continuous disclosure documents. All amounts expressed in Canadian \$ unless otherwise stipulated.

Forward-looking Statements

This presentation includes certain statements that constitute "forward-looking statements", and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). These statements appear in a number of places in this presentation and include statements regarding our intent, or the beliefs or current expectations of our officers and directors. Such forward-looking statements involve known and unknown risks and uncertainties that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this presentation words such as "intends", "expects", "will be", "underway", "targeted", "planned", "objective", "expected", "potential", "continue", "estimated", "would", "subject to" and similar expressions are intended to identify these forward-looking statements. Although Collective Mining Inc. (the "Company" or "Collective") believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Company's periodic filings with Canadian securities regulators, and assumptions made with regard to the ability to advance exploration efforts at the San Antonio and Guayabales projects; the results of such exploration efforts; and the Company's ability to advance its projects and achieve its growth objectives.

These forward-looking statements are based largely on current expectations and projections about future events and financial trends affecting the financial condition of our business. These forward-looking statements were derived using numerous assumptions regarding expected project parameters, results of operations, performance and business prospects and opportunities that could cause actual results to differ materially from those in the forward-looking statements. While the company considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its qualified persons' good faith belief as of that time with respect to future events, and are subject to information currently available, they may prove to be incorrect. Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its qualified persons' good faith belief as of that time with respect to future events, and are subject to known and unknown risks and uncertainties outlined in the Company's corporate disclosure and other documents filed on www.sedar.com, that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, we assume no obligation to update or to publicly announce the results of any change to any forward-looking statement contained herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If we update any one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. You should not place undue importance on forward-looking statements and should not rely upon these statements as of any other date. All forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

***The reader should take caution as the information on adjacent properties is not necessarily indicative of the mineralization on the Guayabales Project as there are no assurances that the Company will be successful in defining and delineating a mineral resource estimate in the future.*

Technical Information

The technical information contained in this document has been reviewed and approved by David Reading, M.Sc., Economic Geology. FIMMM*, Special Advisor of Collective who is a "Qualified Person" under NI 43-101.

**AuEq (g/t) is calculated as follows: (Au (g/t) x 0.97) + (Ag (g/t) x 0.016 x 0.88) + (Cu (%) x 1.79 x 0.90) + (Mo (%)*11.62 x 0.85) + (WO3 (%)*5.47 x 0.72) utilizing metal prices of Cu – US\$3.95/lb, Ag – US\$25/oz, Mo - US\$20/lb, WO3 - US\$32,500/t and Au – US\$1,850/oz and recovery rates of 97% for Au, 88% for Ag, 85% for Mo, 72% for WO3 and 90% for Cu. Recovery rate assumptions for gold are based on metallurgical results announced on October 17, 2023 and April 11, 2024. Recovery rates for copper, molybdenum, tungsten and silver are speculative as limited metallurgical work has been completed to date on these metals. True widths are unknown, and grades are uncut.*

Capital Structure and Analyst Research

Analyst Research Coverage

Firm: **BMO Capital Markets**
 Analyst: Andrew Mikitchook
 Target price: **C\$8.25**

Firm: **Canaccord Genuity | Capital Markets**
 Analyst: Peter Bell, M.Sc, P.Geo
 Target price: **C\$8.75**

Firm: **Clarus Securities Inc.**
 Analyst: Varun Arora, MBA
 Target price: **C\$16.00**

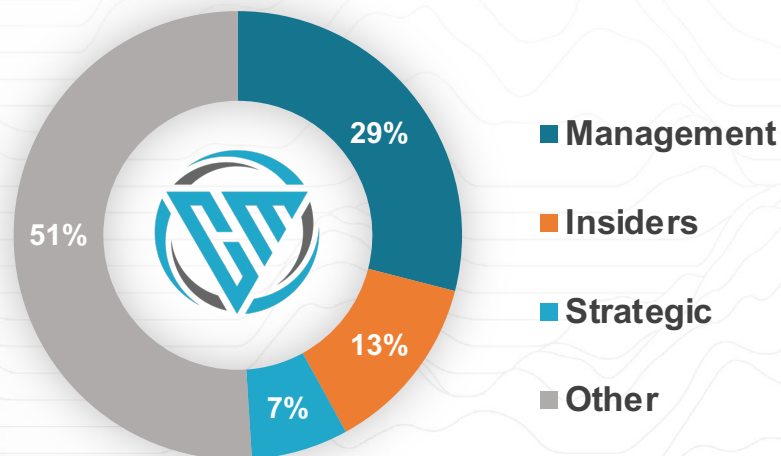
Firm: **Ventum Financial**
 Analyst: Phil Ker, P. Geo, MBA
 Target price: **C\$8.70**

Firm: **Roth Capital**
 Analyst: Mike Niehuser
 Target price: **C\$5.00**

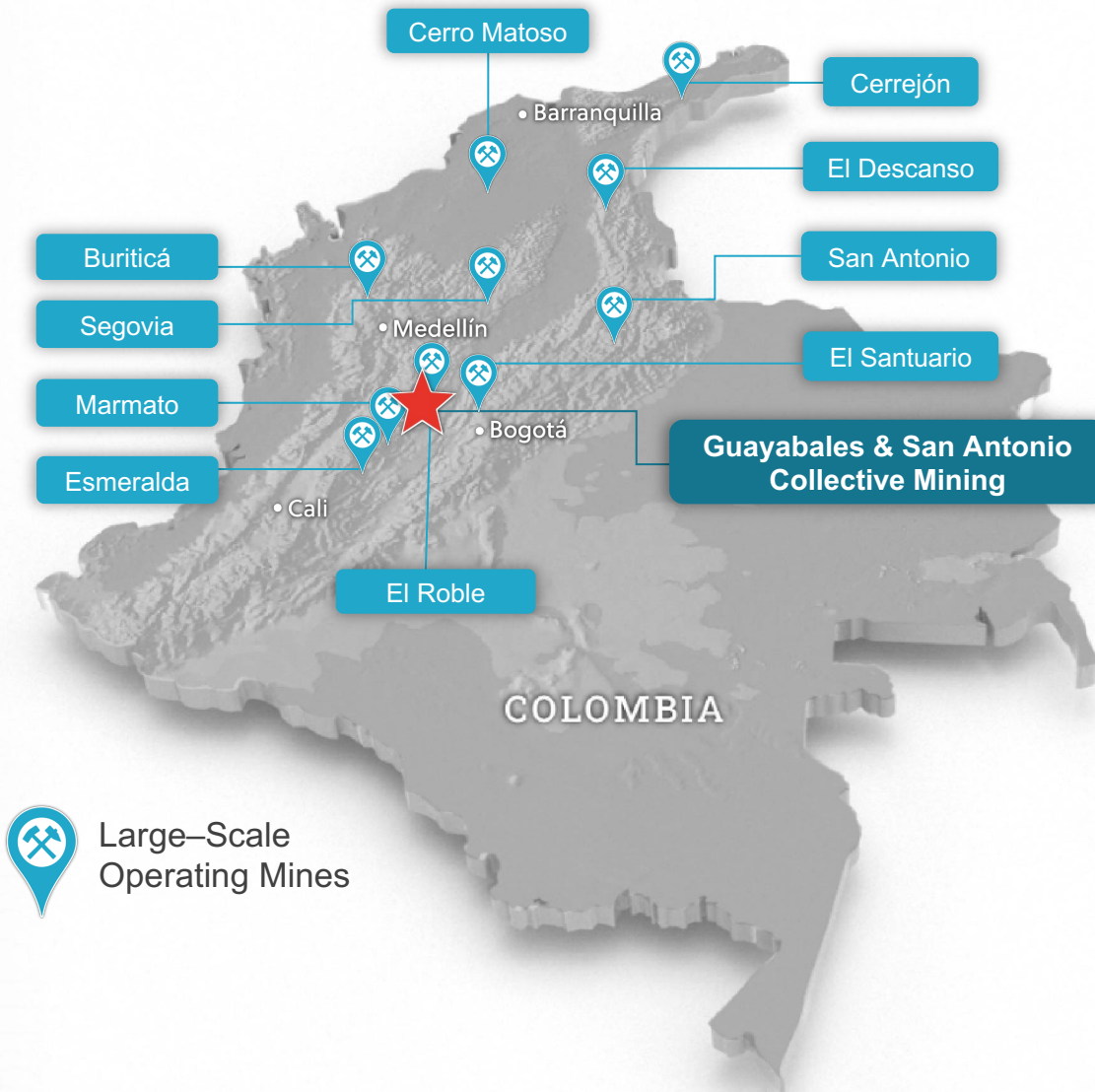
Common Shares Outstanding	68.2M
Stock Options	3.5M
Warrants (strike price is C\$5.01)	2.2M
Fully Diluted Shares Outstanding	73.9M
Cash *	US\$21.1M

* As of June 30, 2024

Share Ownership



Colombia: A Well Established Mining Jurisdiction



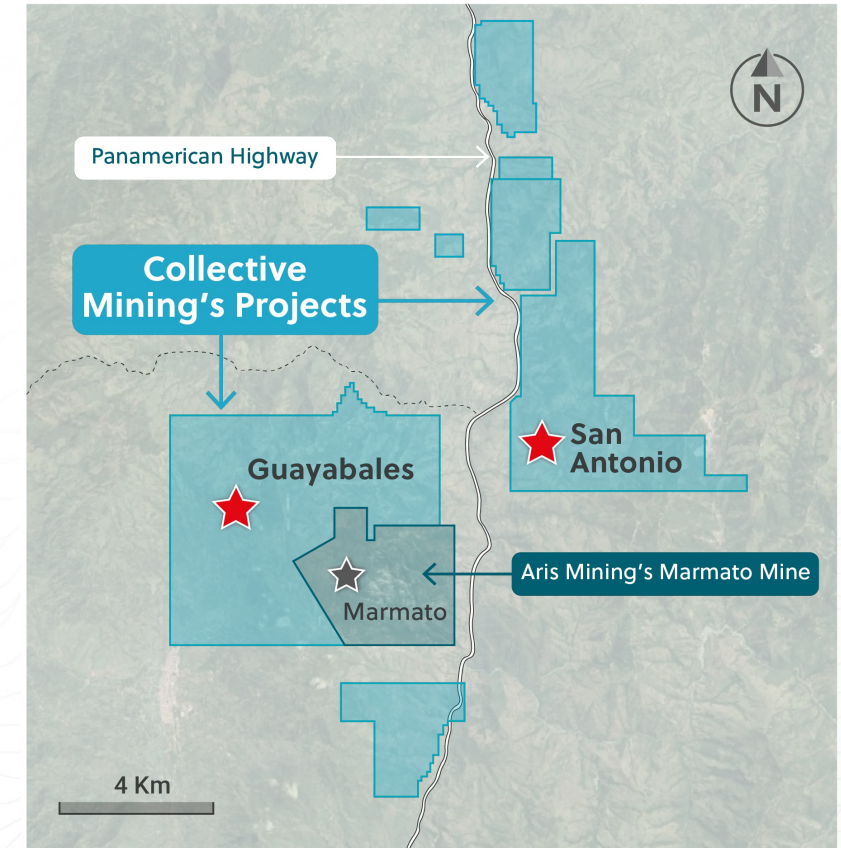
Project	Company	Commodity	Stage	Type
Cerro Matoso	South 32	Ni	Production	Open-pit
Cerrejón	Glencore	Coal	Production	Open-pit
El Descanso	Drummond	Coal	Production	Open-pit
El Santuario	Paz del Río	Iron Ore	Production	Open-pit
Esmeralda	Cemex	Limestone	Production	Open-pit
San Antonio	Argos	Limestone	Production	Open-pit
Buriticá	Zijin - Continental Gold	Au, Ag	Production	Underground
Segovia	Aris Mining	Au, Ag	Production	Underground
Marmato	Aris Mining	Au, Ag	Construction	Underground
El Roble	Atico Mining	Cu, Au	Production	Underground
Guayabales	Collective Mining	Cu, Ag, Au	Exploration	-
San Antonio	Collective Mining	Au, Ag	Exploration	-

* Since September 2022, six licenses have been issued in the country (four open pit & two underground)

Operating in an Established Mining Camp

Located Contiguous to a Multi-Million Ounce Producing Mine

- ✓ Option to earn 100% interest in the Guayabales and San Antonio projects.
- ✓ Located next to Aris Mining's multi-million-ounce Marmato project which is currently in construction.
- ✓ District never consolidated until now despite a 500+ year mining history.
- ✓ Abundant labour, hydro power and supportive government.
- ✓ Guayabales and San Antonio are within a multi-kilometre porphyry cluster district



***Please refer to disclaimer slide #2 for cautionary statement.*

Guayabales: Seven Targets to be Drilled in 2024

Drill Plan for 2024: Five Rigs Operating

Trap Target: Drilling

632.25m @ 1.10 g/t AuEq (2024)

Plutus Target: Drilling Q3

136.45m @ 1.31 g/t AuEq (2023)

Apollo Target: Drilling

519.10m @ 2.76 g/t AuEq (2023)

ME Target

111.25m @ 1.0 g/t AuEq (2023)

Box Target

55.00m @ 1.22 AuEq (2024)

Targets to be Drilled for First Time in Q4, 2024

Tower: Drilling Q4

X: Drilling Q3

New Target Generation in 2024

4.5 Kilometres

Aris Mining's multi-million ounce Marmato gold project



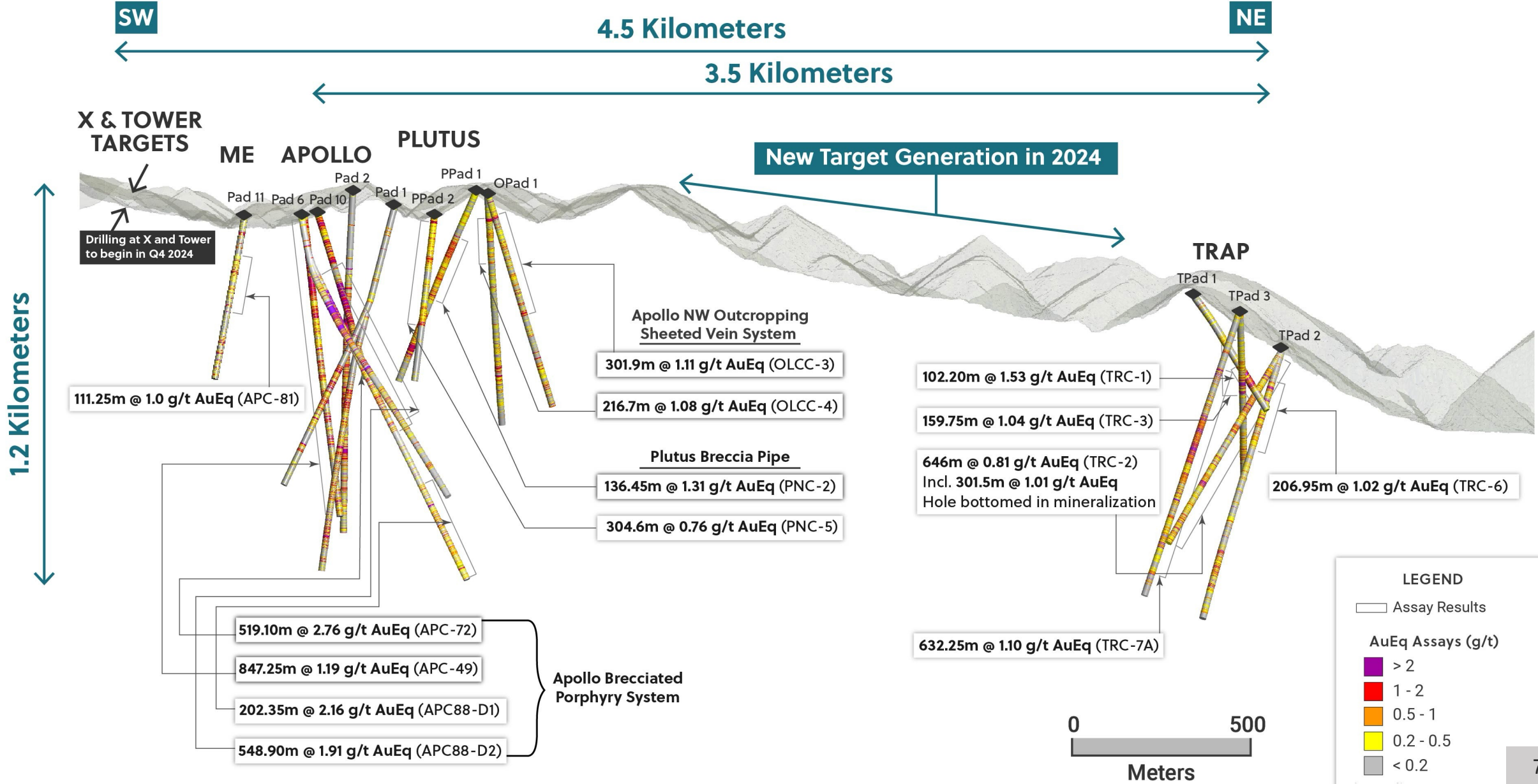
- ✓ 10 permitted & operating mines in a 3km area within an established mining camp.
- ✓ Multiple discoveries made through reconnaissance drilling since 2022.
- ✓ Significant exploration remaining.

LEGEND

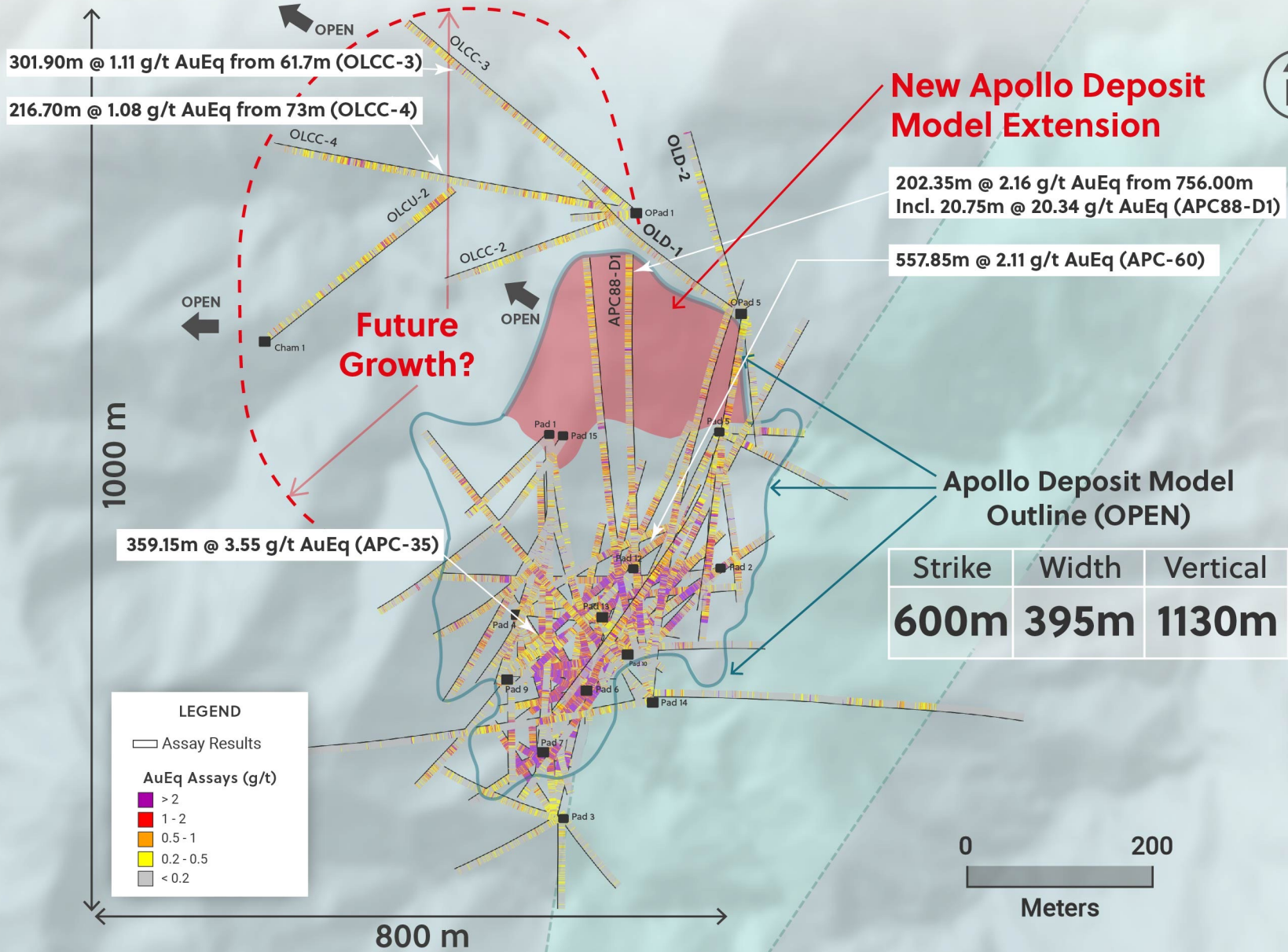
- Porphyry Centre
- Permitted Operating Mine



Guayabales: A Major Porphyry Complex with Significant Dimensions



Apollo: Large-Scale and Continuing to Expand



New Apollo Deposit Model Extension

202.35m @ 2.16 g/t AuEq from 756.00m Incl. 20.75m @ 20.34 g/t AuEq (APC88-D1)

557.85m @ 2.11 g/t AuEq (APC-60)

Future Growth?

Apollo Deposit Model Outline (OPEN)

Strike	Width	Vertical
600m	395m	1130m

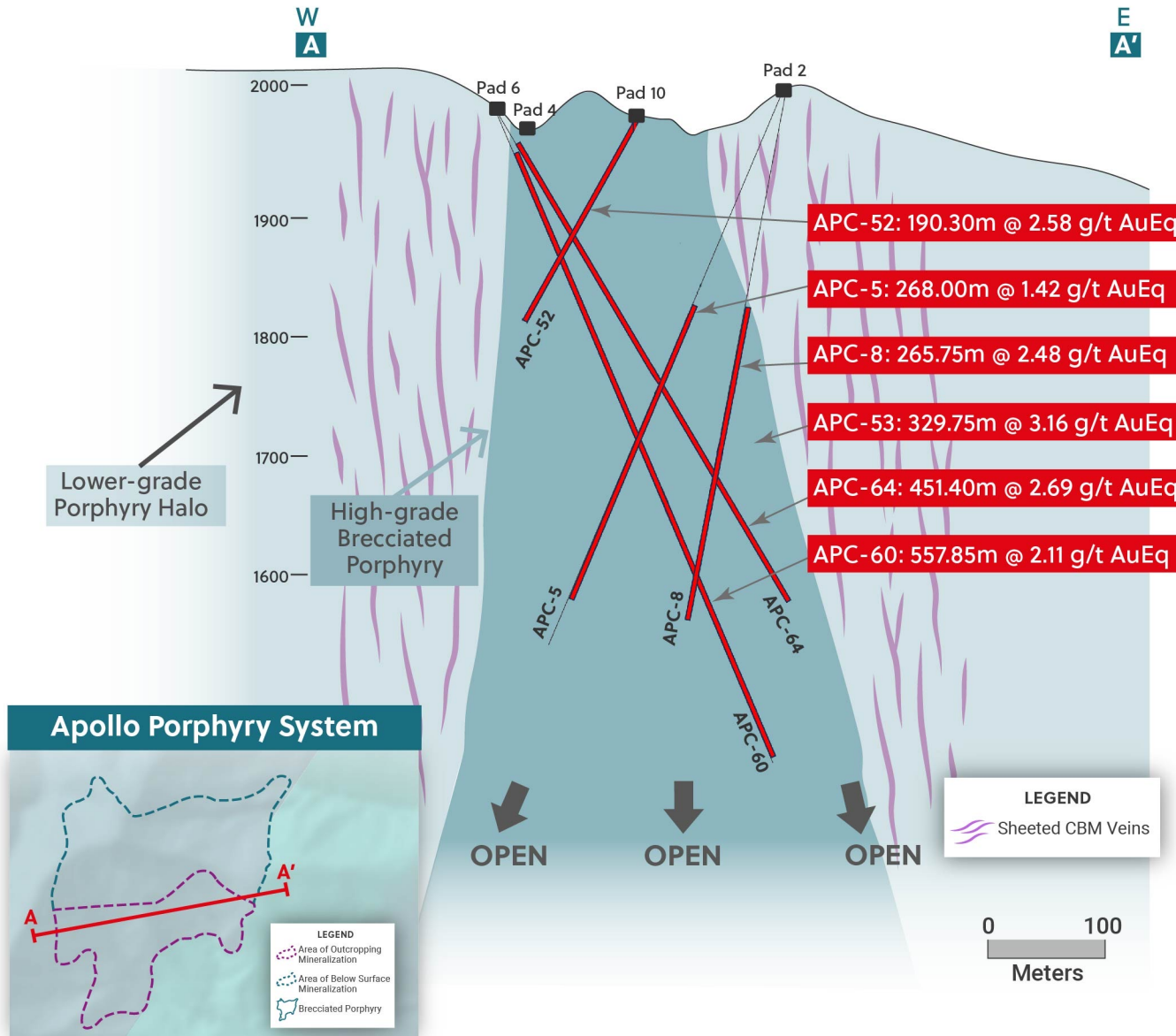
Large system of brecciated porphyries and high-grade porphyry related sheeted veinlets (CBM)

Mineral endowment: Gold dominant, with silver, copper and tungsten

Target area measures 1000m x 800m and is open in all directions

Expansion drilling underway with two rigs

Apollo Model: Remarkable Mineral Endowment (Cross Section)



Apollo Brecciated Porphyry System

- ✓ ≈ 46,644 metres of drilling completed (100 holes) since the discovery hole in June 2022.
- ✓ Rare: **high-grade + bulk tonnage gold-silver-copper-tungsten brecciated porphyry system with overprinting veins.**
- ✓ **Excellent metallurgy with high recovery rates expected** for gold, silver, copper and tungsten.
- ✓ Geologically similar to some giant deposits:
 - Los Bronces (Anglo) 3+ billion tonnes
 - Los Helados (NGEX) 2+ billion tonnes
 - "Breccia 41" (Filo Mining)
 - Havieron (Greatland Gold)

Apollo System: Selected Drilling Results

- 202.35m @ 2.16 g/t AuEq (APC88-D1)
- 513.70m @ 2.20 g/t AuEq (APC-95)
- 825.70m @ 1.11 g/t AuEq (APC-97)
- 497.35m @ 1.80 g/t AuEq (APC88-D1)
- 557.85m @ 2.11 g/t AuEq (APC-60)
- 601.65m @ 1.39 g/t AuEq (APC-28)
- 384.70m @ 2.62 g/t AuEq (APC-31)
- 847.25m @ 1.19 g/t AuEq (APC-49)
- 359.15m @ 3.55 g/t AuEq (APC-35)
- 527.40m @ 1.00 g/t AuEq (APC70-D5)
- 389.45m @ 1.36 g/t AuEq (APC70-D4)
- 168.80m @ 1.82 g/t AuEq (APC70-D3)
- 271.30m @ 3.42 g/t AuEq (APC-43)

- 426.00m @ 1.51 g/t AuEq (APC-22)
- 792.25m @ 1.83 g/t AuEq (APC-55)
- 548.90m @ 1.91 g/t AuEq (APC88-D2)
- 593.65m @ 1.71 g/t AuEq (APC-63)
- 519.10m @ 2.76 g/t AuEq (APC-72)
- 451.40m @ 2.69 g/t AuEq (APC-64)
- 329.75m @ 3.16 g/t AuEq (APC-53)
- 503.25m @ 2.02 g/t AuEq (APC-65)
- 560.05m @ 1.83 g/t AuEq (APC-93)

Mineralized low grade halo assay results

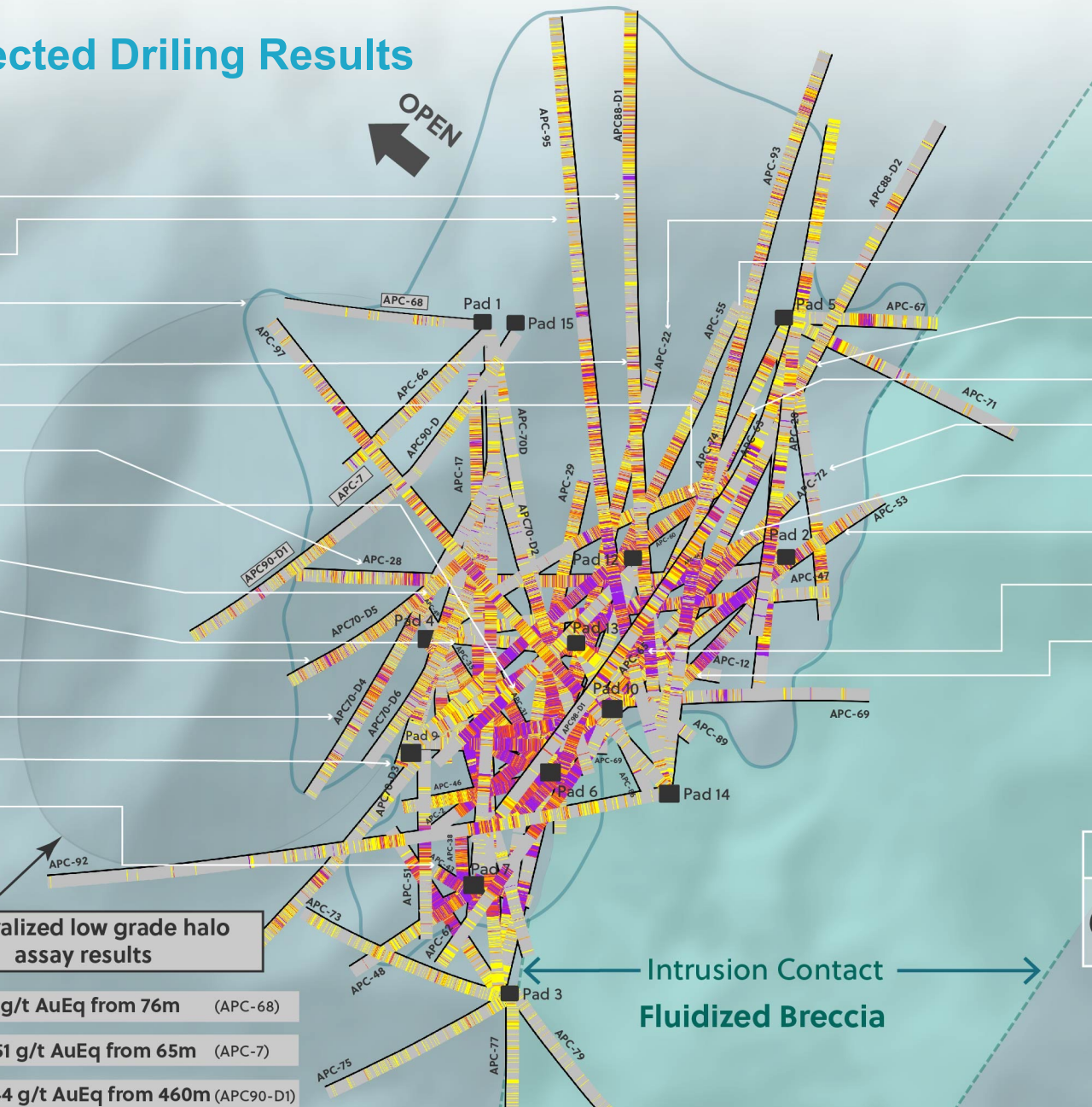
- 45.50m @ 1.14 g/t AuEq from 76m (APC-68)
- 280.05m @ 0.51 g/t AuEq from 65m (APC-7)
- 196.40m @ 0.44 g/t AuEq from 460m (APC90-D1)

LEGEND

Apollo Deposit Model Outline

AuEq Assays (g/t)

- > 2
- 1 - 2
- 0.5 - 1
- 0.2 - 0.5
- < 0.2

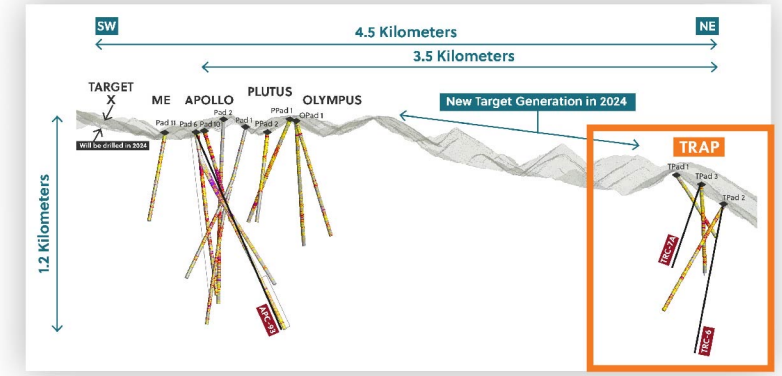
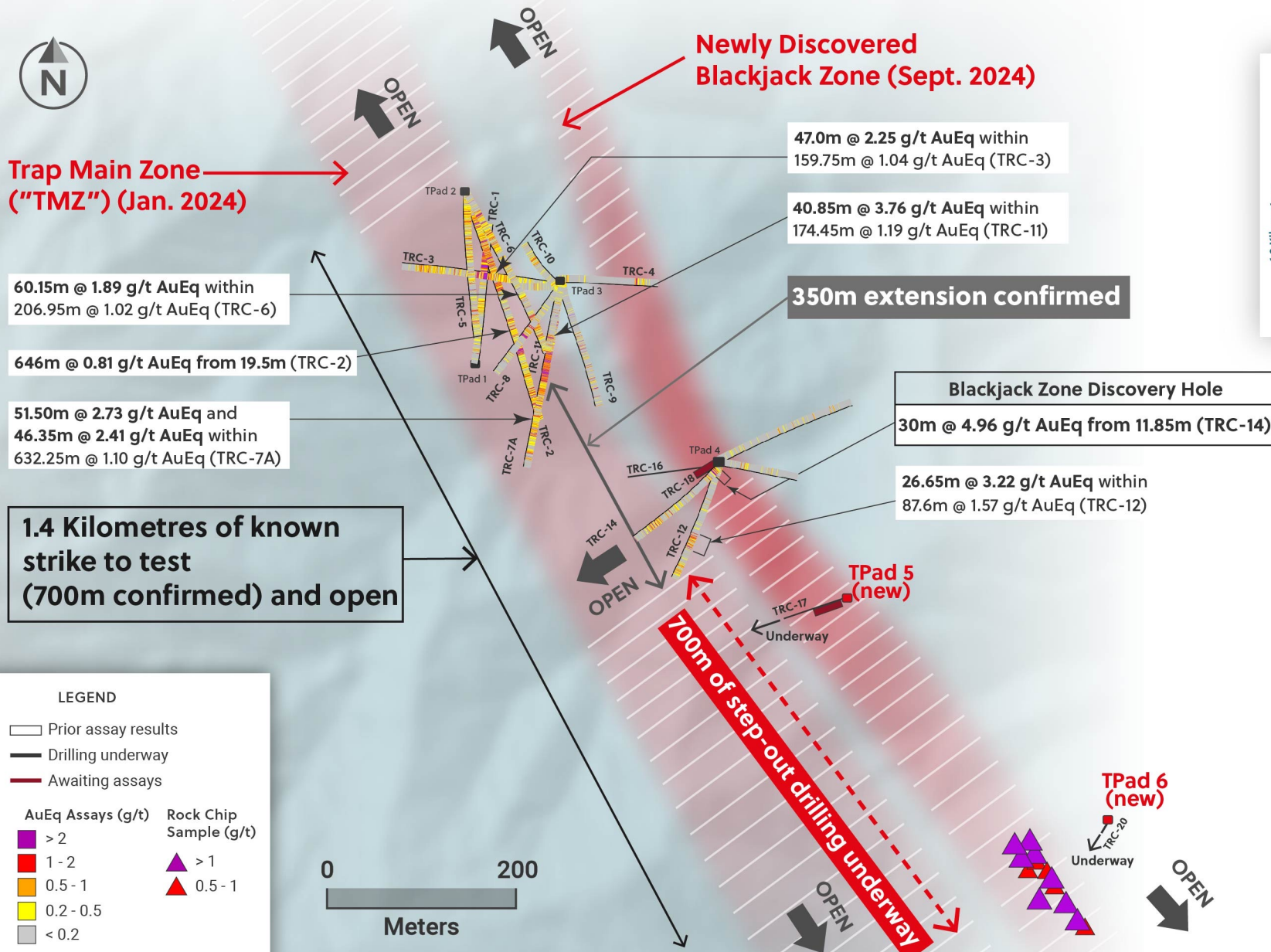


Apolo Deposit Model Outline (OPEN)

Strike	Width	Vertical
600m	395m	1130m



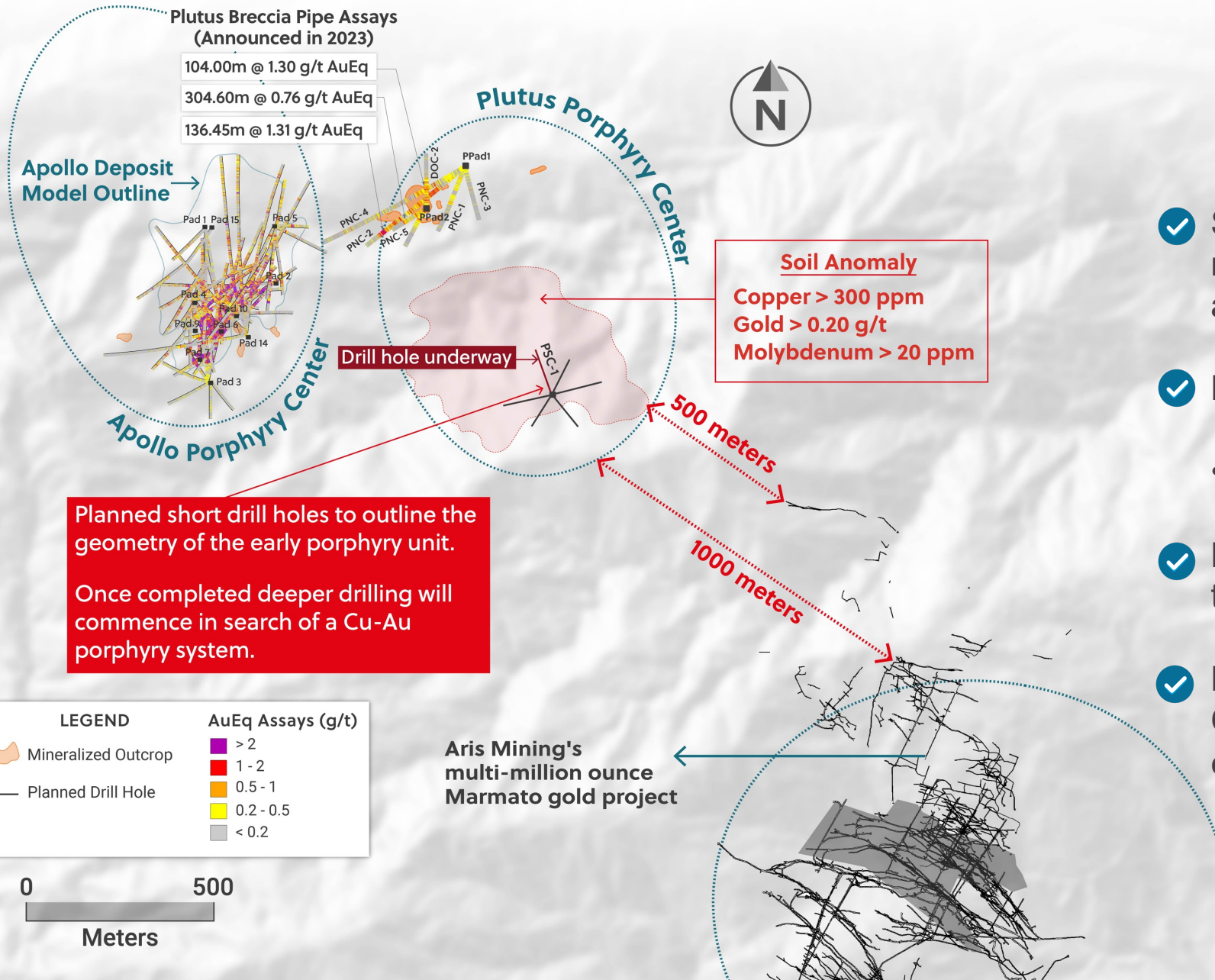
Trap System: Major Discovery Announced January 2024



Trap Target

- Two rigs stepping out along strike to the SE.
- Porphyry unit overprinted by high-grade sheeted CBM veins.
- 1.4 kilometers of strike and open for further expansion.

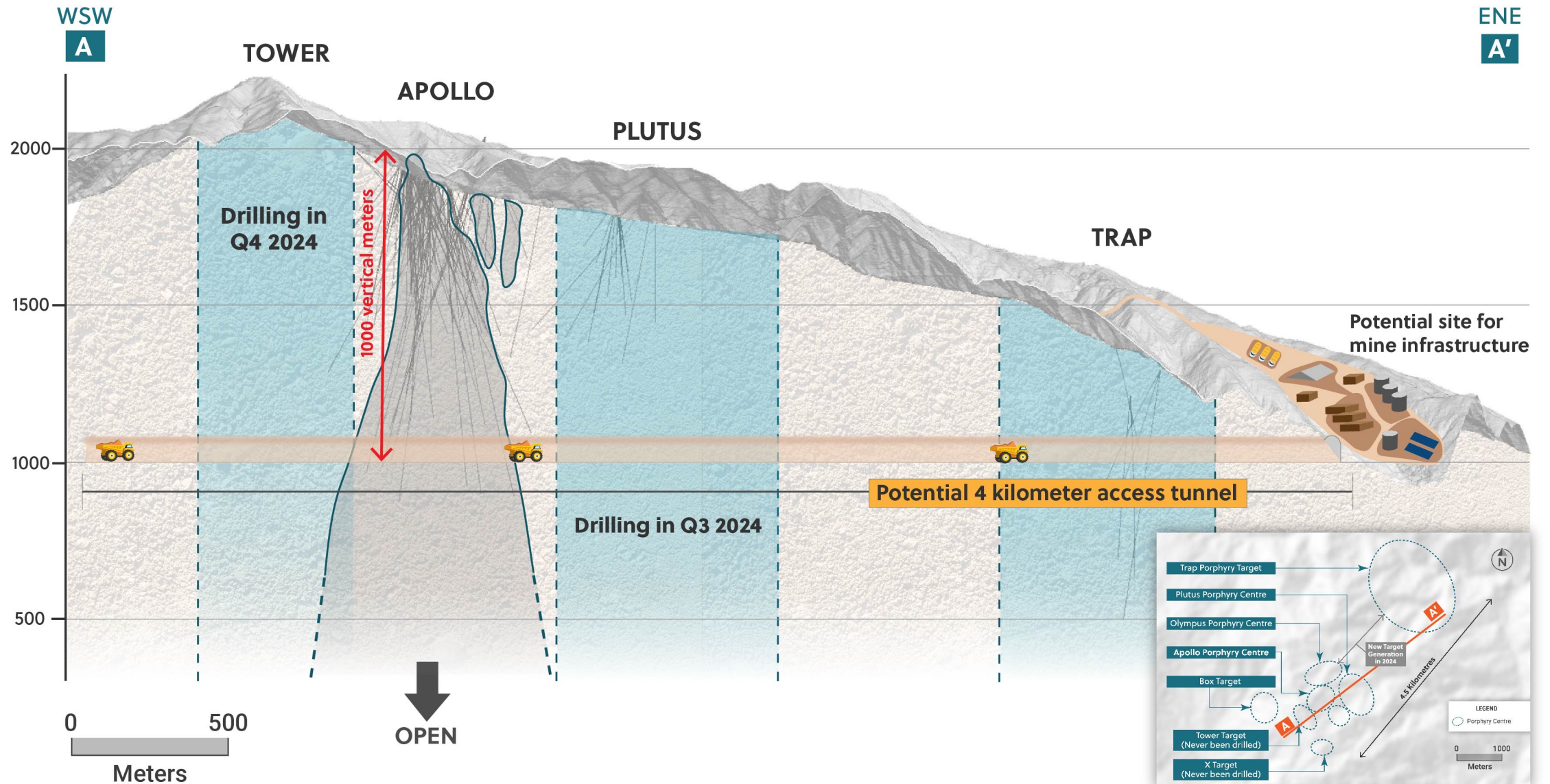
Plutus Target: Drilling of South Porphyry Target to Start in Q3 2024



Plutus Porphyry Center

- ✓ South: Large coincidental copper & molybdenum in-soil anomaly lying above a magnetic high.
- ✓ North: Breccia pipe discovery (2023)
 - 136.45m @ 1.31 g/t AuEq
- ✓ Located approximately 1.5 km north of the Marmato mine.
- ✓ First ever drill program on southern Cu-Mo porphyry soil anomaly to commence in Q3 2024.

Aggressive Drilling Aligns with Potential Future Development



Upcoming Catalysts: 2024 Drill Program Underway



Project	Target	Outcome	Status
Guayabales	Apollo	Discovery June 2022	Drilling underway
	Trap	Discovery January 2024	Drilling underway
	Plutus	Discovery October 2023	Drilling underway
	Tower & X	Undrilled	Drilling H2 2024
	Box	Minor Discovery August 2024	Phase II drilling in planning stage
San Antonio	Pound, Dollar, Euro and COP	Pound: Discovery October 2021 Dollar: No significant values Euro & COP: Undrilled	Advanced surface work progressing



COLLECTIVE

— MINING —

DISCOVERING COLOMBIA'S NEXT WORLD-CLASS MINERAL DEPOSIT