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PURSuing A REVIVAL IN GOLD

PMS 2024 Presentation

10th – 13th September 2024

revival-gold.com

TSX-V: RVG

OTCQX: RVLGF



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This presentation includes certain "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of U.S. securities legislation (collectively "forward-looking statements"). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. 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Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to maintain the modelling and assumptions upon which the interpretation of results are based after further testing, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, changes in regulatory requirements, political and social risks, uncertainties relating to the availability and costs of financing needed in the future, uncertainties or challenges related to mineral title in the Company's projects, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity and in particular gold prices, delays in the development of projects, capital, operating and reclamation costs varying significantly from estimates, the continued availability of capital, accidents and labour disputes, and the other risks involved in the mineral exploration and development industry, an inability to raise additional funding, the manner the Company uses its cash or the proceeds of an offering of the Company's securities, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, future climatic conditions, the discovery of new, large, low-cost mineral deposits, the general level of global economic activity, disasters or environmental or climatic events which affect the infrastructure on which the Company's project are dependent, and those risks set out in the Company's public documents filed on SEDAR+. 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The securities of the Company have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.



REVIVAL GOLD INC.

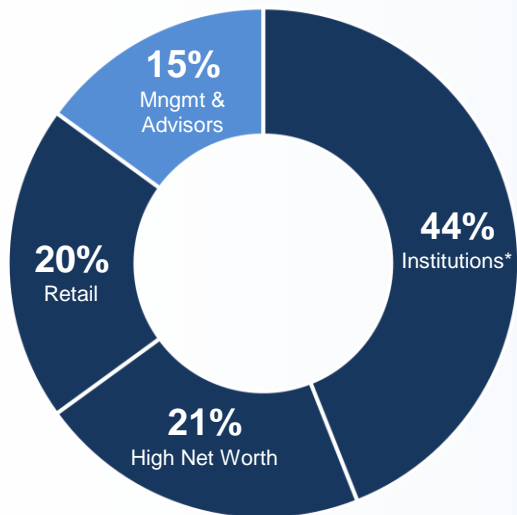
A growth company in gold

- Advancing **multi-million-ounce brownfield gold assets** in the **western United States**¹:
 - **Beartrack-Arnett** PFS-stage heap leach project in Idaho
 - **Mercur** heap leach gold project in Utah
- **Target heap leach production >150 koz p.a.**²
- **Ongoing exploration on high-grade targets**
- **Veteran team** - track records of success with:



Note: ¹See “Preliminary Feasibility Study NI 43-101 Technical Report on the Beartrack-Arnett Heap Leach Project, Lemhi County, Idaho, USA” prepared by Kappes, Cassidy & Associates, IMC, KCH and WSP, dated August 2nd, 2023, and “NI 43-101 Technical Report for the Mercur Project, Camp Floyd and Ophir Mining Districts, Tooele & Utah Counties, Utah, USA” prepared by Lions Gate Geological Consulting Inc., RESPEC Company LLC, and Kappes, Cassidy & Associates, dated May 24th, 2024, for further details. ²Target production based on Beartrack-Arnett 2023 PFS average production and future potential from Mercur Mineral Resource.

CAPITAL STRUCTURE



**Institutional Investors include Gold2000/Konwave, Europac, Sun Valley Gold, Donald Smith, Aegis Financial, Libra, Zechner, US Global*

Basic Shares **197.6 M**

Fully-Diluted Shares 241.2 M

Share Price (Aug 30th, 2024) **C\$0.30**

52 Week High/Low¹ C\$0.54/0.26
Approx. Avg. Daily Vol.¹ +/-280,000

Basic Market Cap **C\$59 M**

Est. Cash (June 30th, 2024) C\$5.3 M

Market Value Metric² **\$US\$7/oz**

Source: ¹Bloomberg & Yahoo; approximate volume CDN & US. ²Adj. market cap per *insitu* ounce.

Analyst Coverage



PARADIGM
CAPITAL



BEACON

CAPITAL MARKETS
HAYWOOD

POSITIONED IN THE WESTERN U.S.

A premier destination for mining

- Idaho and Utah rank among the Top-20 jurisdictions in the world¹
- Supportive State governments and communities
- Operational synergies with locally based team and proximity of assets
- Active involvement in key industry groups (AEMA, IMA, WMC, WIM USA)



TSX-V: RVG | OTCQX: RVLGF

Note: ¹Fraser Institute 2023 Study (Investment Attractiveness).



Southwestern US Porphyry Province Cu-Mo

- Gold project or mine
- Non-gold project or mine
- Mineralized belt

MERCUR

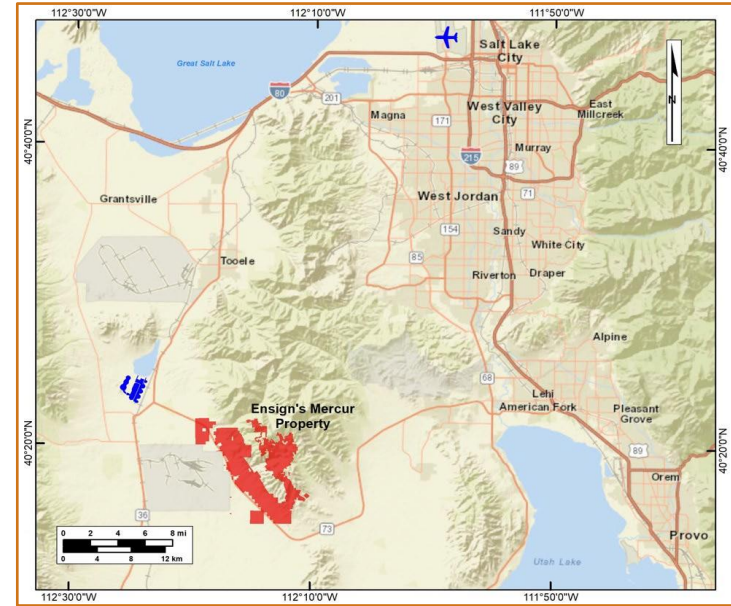


MERCUR PROJECT

Large heap leach resource advancing to PEA

- **Key attributes**¹

- 100% owned or optioned² **6,255 ha property** located **57 km south-west of Salt Lake City**, Utah
- **Private claims, semi-arid location** – advantageous to permit
- First “**Carlin-type**” gold deposit identified in the Western U.S.; **previously operated by Barrick**
- **Past producer** - 2.6 M ounces of gold
- **Infrastructure** – paved road, powerline, etc.
- **Next Steps** – Resource modelling, recon exploration; PEA by the end of Q1-2025



Deposit ¹	Tonnage (Mt)	Au g/t	Gold (Moz)
Main Mercur	74.1	0.57	1.35
South Mercur	15.6	0.59	0.29
Total Inferred	89.6	0.57	1.64

MERCUR LAND POSITION^{1,2}



Rush Valley

14-15km of under-explored potential of the prospective western limb of the anticline

-  Footprint of Mineralization
-  Historical Pit & Mineralized Area
-  Mercur Land Position
-  Fault
-  Road
-  Prospect
-  Historical Shaft

Mercur Canyon

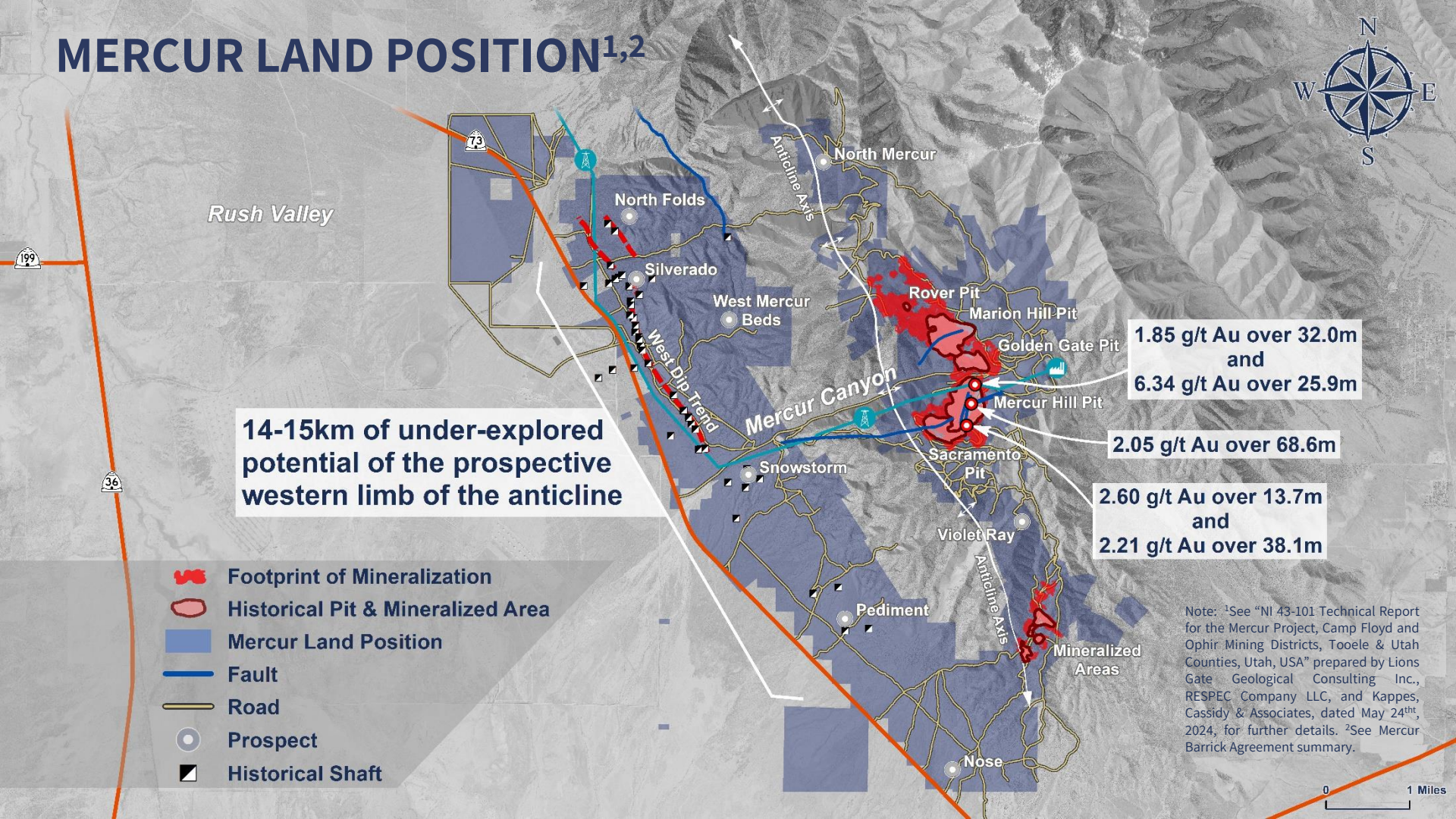
1.85 g/t Au over 32.0m
and
6.34 g/t Au over 25.9m

2.05 g/t Au over 68.6m

2.60 g/t Au over 13.7m
and
2.21 g/t Au over 38.1m

Note: ¹See "NI 43-101 Technical Report for the Mercur Project, Camp Floyd and Ophir Mining Districts, Tooele & Utah Counties, Utah, USA" prepared by Lions Gate Geological Consulting Inc., RESPEC Company LLC, and Kappes, Cassidy & Associates, dated May 24th, 2024, for further details. ²See Mercur Barrick Agreement summary.

0 1 Miles



WITH A BRIGHT FUTURE

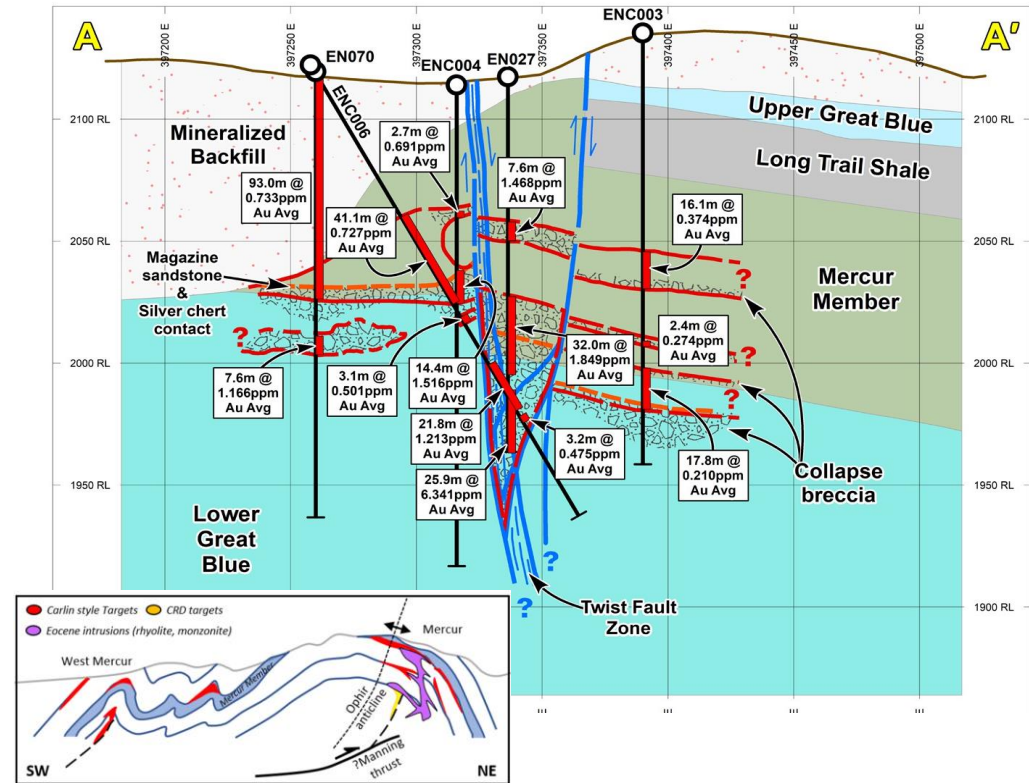
- **Focus on completing a PEA** on the current mineral resource by the end of Q1-2025
 - **1,900 drill logs digitized** and integrated into geochemical and geological model
 - Five column leach tests completed by KCA in September – **84% average gold extraction**
 - Preliminary **site development studies** have commenced
- Potential **opportunities**
 - Resource optimization – grade vs tonnage trade-offs
 - Process optimization – potential mill to augment?
 - Scheduling and scale



EXPLORATION UPSIDE

- The “**Lower Great Blue**” unit previously not a focus however it has been a source of high-grade material in the past.
- Results outboard of Barrick’s historic pits include:
 - EN018 **13.7m at 2.60 g/t gold** from 13.7m downhole in the Mercur Member and **38.1 m at 2.21 g/t gold** from 65.5 m in the Lower Great Blue
 - EN022 **38 m at 2.05 g/t gold** from 68.6 m
 - EN027 **32 m at 1.85 g/t gold** in the Mercur Member and **25.9 m at 6.34 g/t gold** from 128 m in the Lower Great Blue

Section highlighting drill hole EN027 at Mercur Hill



Note: See “NI 43-101 Technical Report for the Mercur Project, Camp Floyd and Ophir Mining Districts, Tooele & Utah Counties, Utah, USA” prepared by Lions Gate Geological Consulting Inc., RESPEC Company LLC, and Kappes, Cassidy & Associates, dated May 24th, 2024, for further details.

BEARTRACK-ARNETT



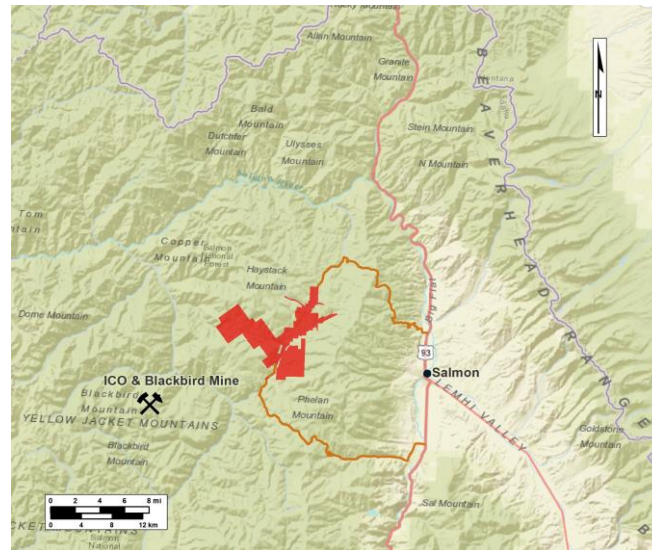
BEARTRACK-ARNETT PROJECT

PFS heap leach restart project, significant high-grade exploration potential

• Key attributes¹

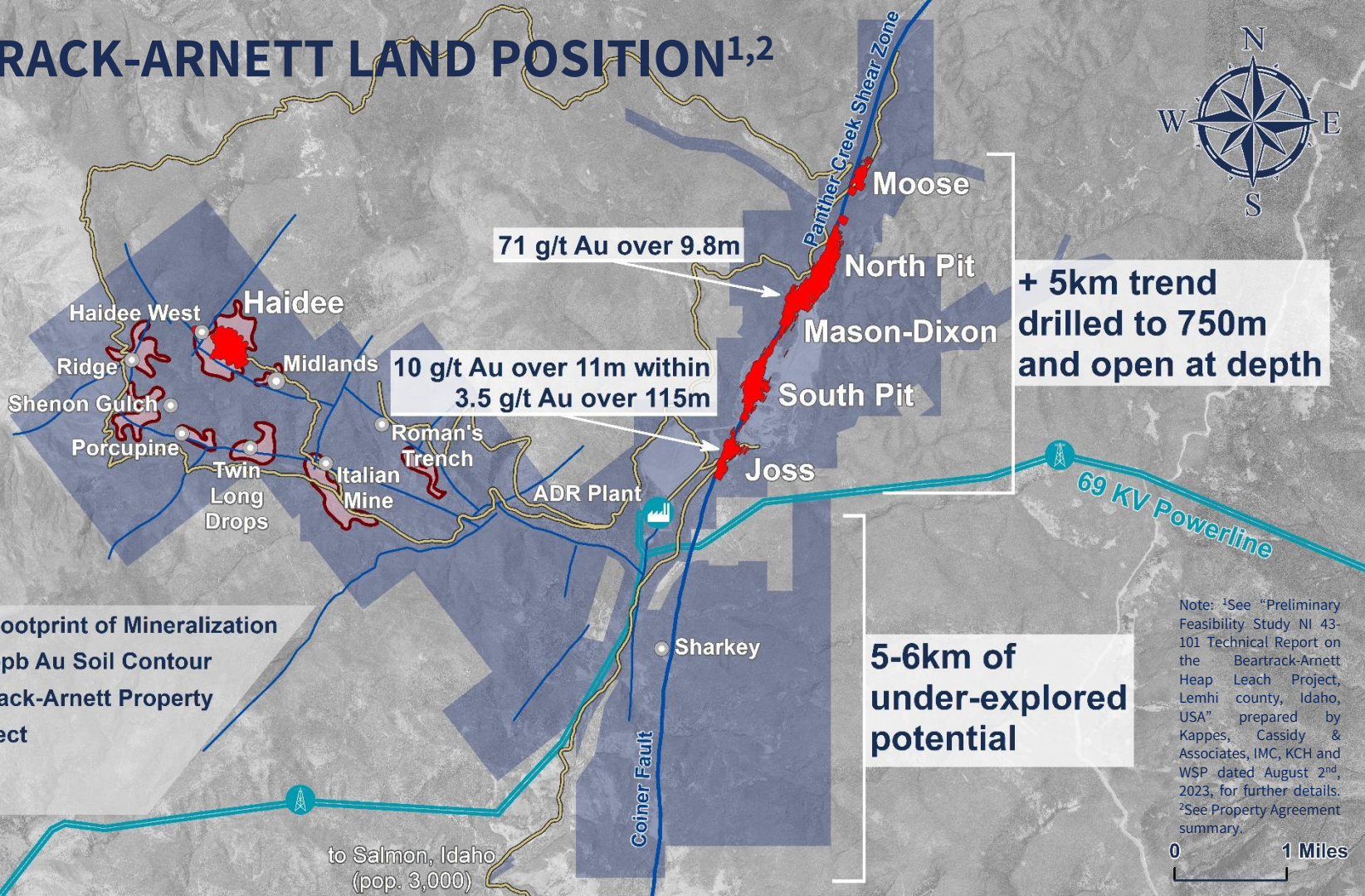
- 100% owned or optioned² **6,300 ha Idaho property** assembled 2017-23
- **Infrastructure** – gold plant, roads, power, workshops
- Attractive **2023 PFS – 65,300 oz gold/yr over 8 yrs** with \$1,235/oz gold AISC
- Modest **\$109 M pre-production capex**
- \$105 M after-tax NPV_{5%}, **24.3% after-tax IRR** at \$1,800/oz gold

• Next steps – Advance restart permitting preparations; ongoing exploration



Category ¹	Tonnage (Mt)	Au g/t	Gold (koz)
Measured	19.2	0.88	547
Indicated	67.0	0.87	1,876
M&I	86.2	0.87	2,423
Inferred	50.7	1.34	2,190

BEARTRACK-ARNETT LAND POSITION^{1,2}



- 2024 Footprint of Mineralization
- > 0.3 ppb Au Soil Contour
- Beartrack-Arnett Property
- Prospect
- Fault
- Road

Note: ¹See "Preliminary Feasibility Study NI 43-101 Technical Report on the Beartrack-Arnett Heap Leach Project, Lemhi county, Idaho, USA" prepared by Kappes, Cassidy & Associates, IMC, KCH and WSP dated August 2nd, 2023, for further details. ²See Property Agreement summary.

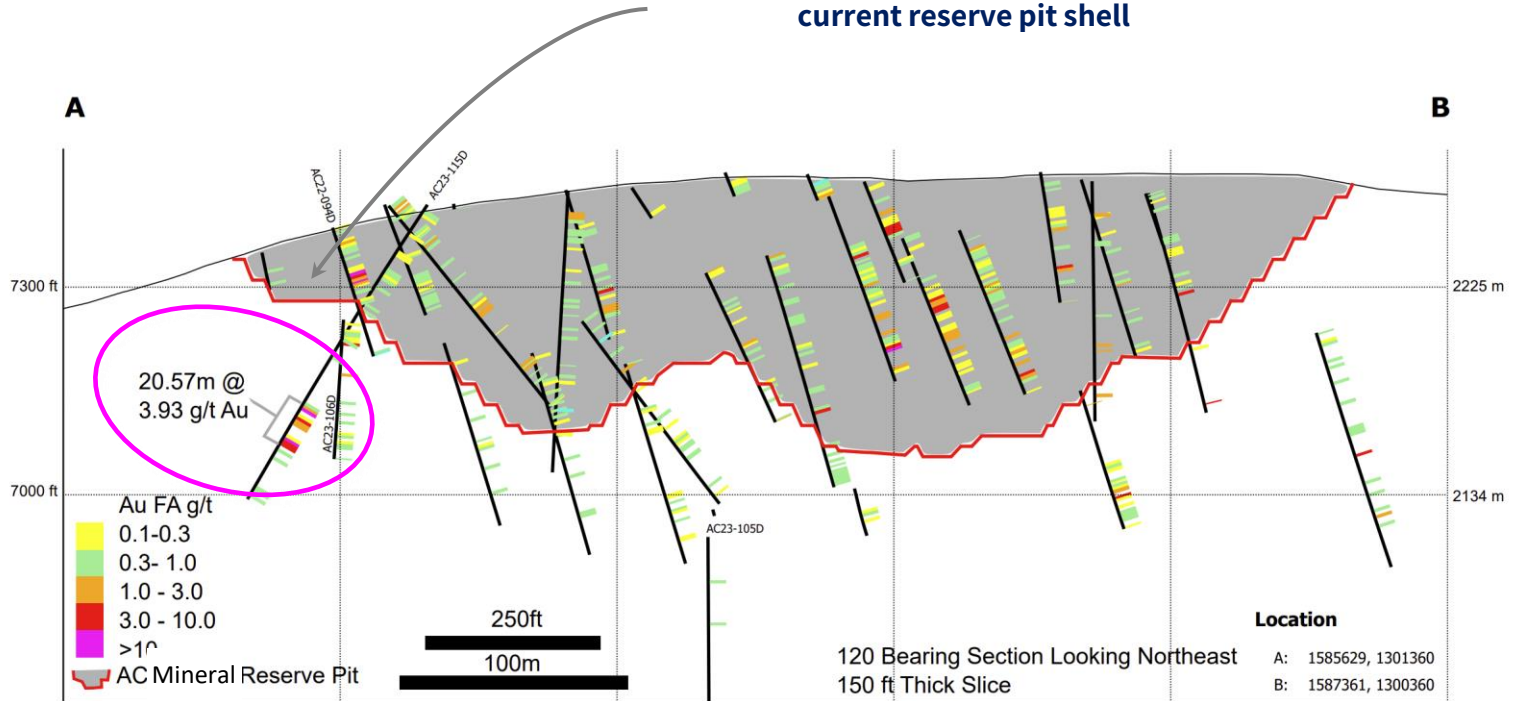
0 1 Miles

HAIDEE DEPOSIT SECTION

Satellite
oxide gold
deposit –
open up
and down
dip

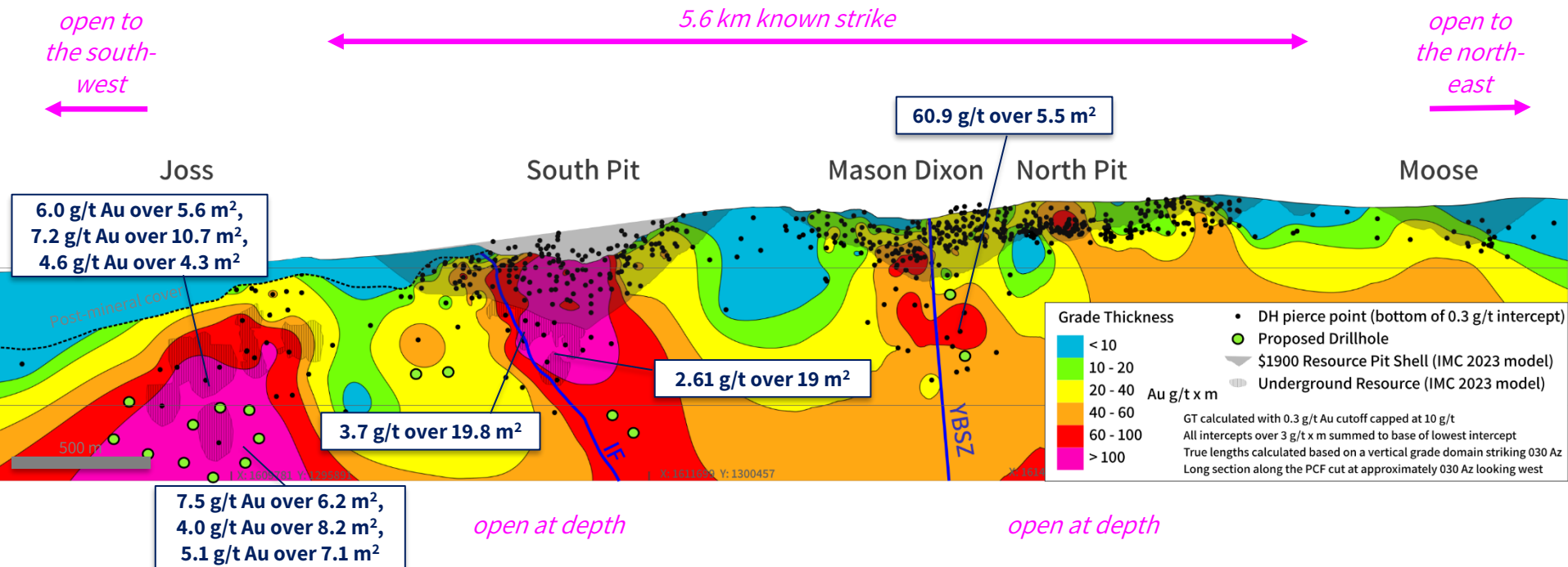
Note: See “Preliminary Feasibility Study NI 43-101 Technical Report on the Beartrack-Arnett Heap Leach Project, Lemhi County, Idaho, USA” prepared by Kappes, Cassidy & Associates, IMC, KCH and WSP dated August 2nd, 2023, and Revival Gold news release dated October 31st, 2023, for further details.

AC23-115D in oxides outside the current reserve pit shell



BEARTRACK DEPOSIT SECTION

A major gold system, open along strike and at depth

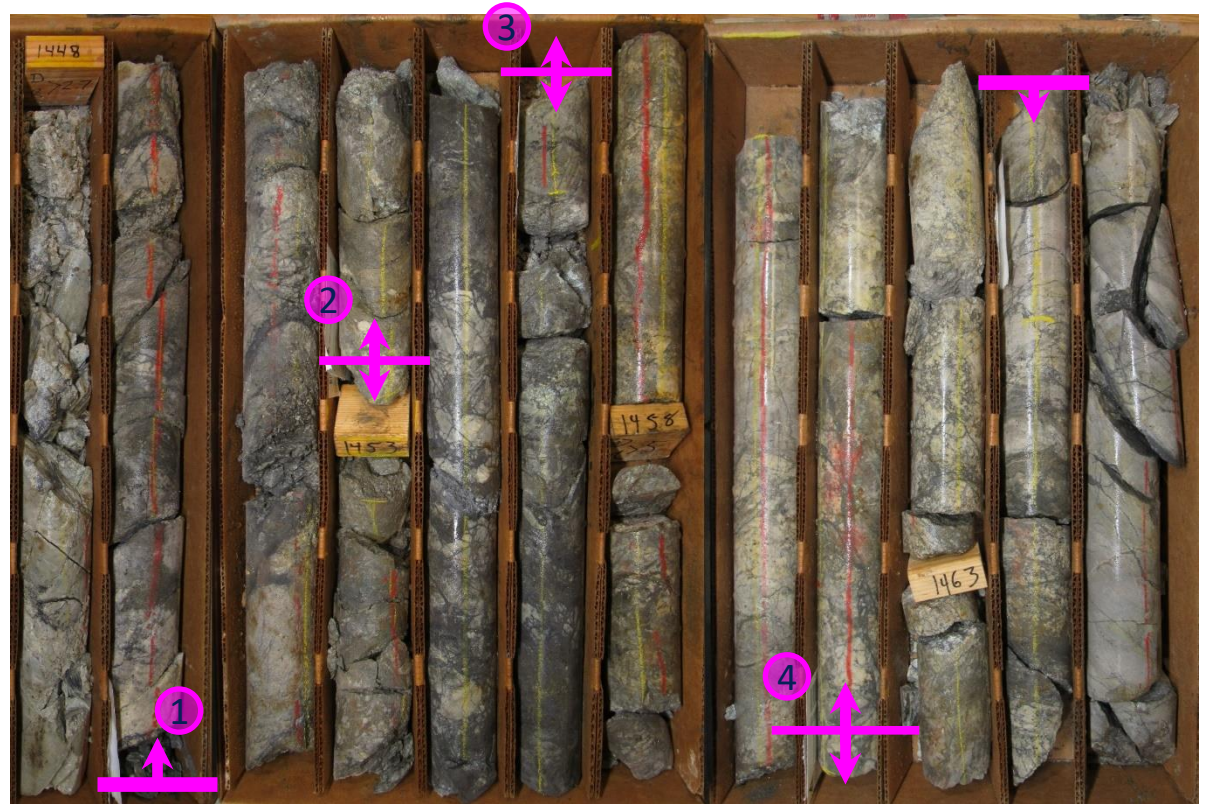


JOSS UNDERGROUND TARGET – BT21-240D

- Photo depicts **18.9 g/t gold over 5.3 m¹** within 4.34 g/t gold over 110.6 m^{1,2}

- ① 1.5 m @ 12.0 g/t gold
- ② 1.2 m @ 28.9 g/t gold
- ③ 1.1 m @ 12.8 g/t gold
- ④ 1.5 m @ 22.3 g/t gold

¹Drilled width; ² See Revival Gold December 2nd, 2021, press release for detailed results.

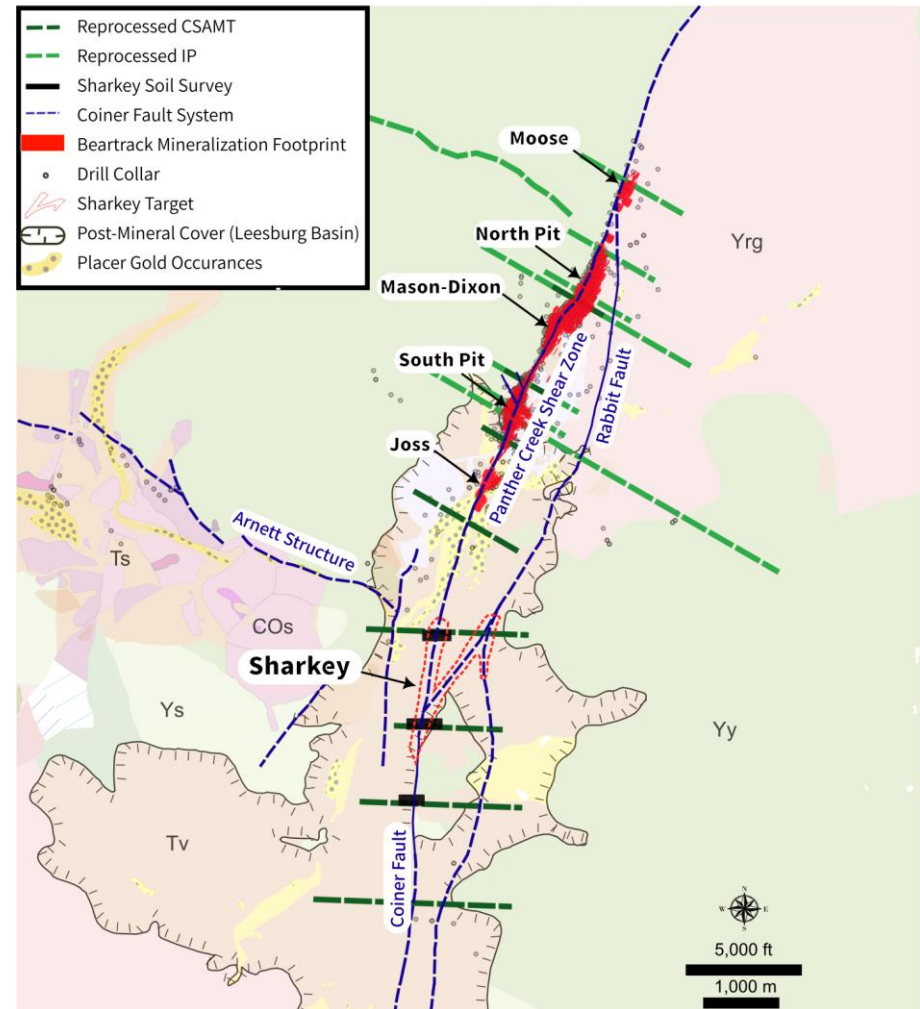


PCSZ with high grade quartz-arsenopyrite-pyrite veinlets hosted in within brecciated Yellowjacket metasedimentary rock.

SHARKEY – “BLUE SKY”

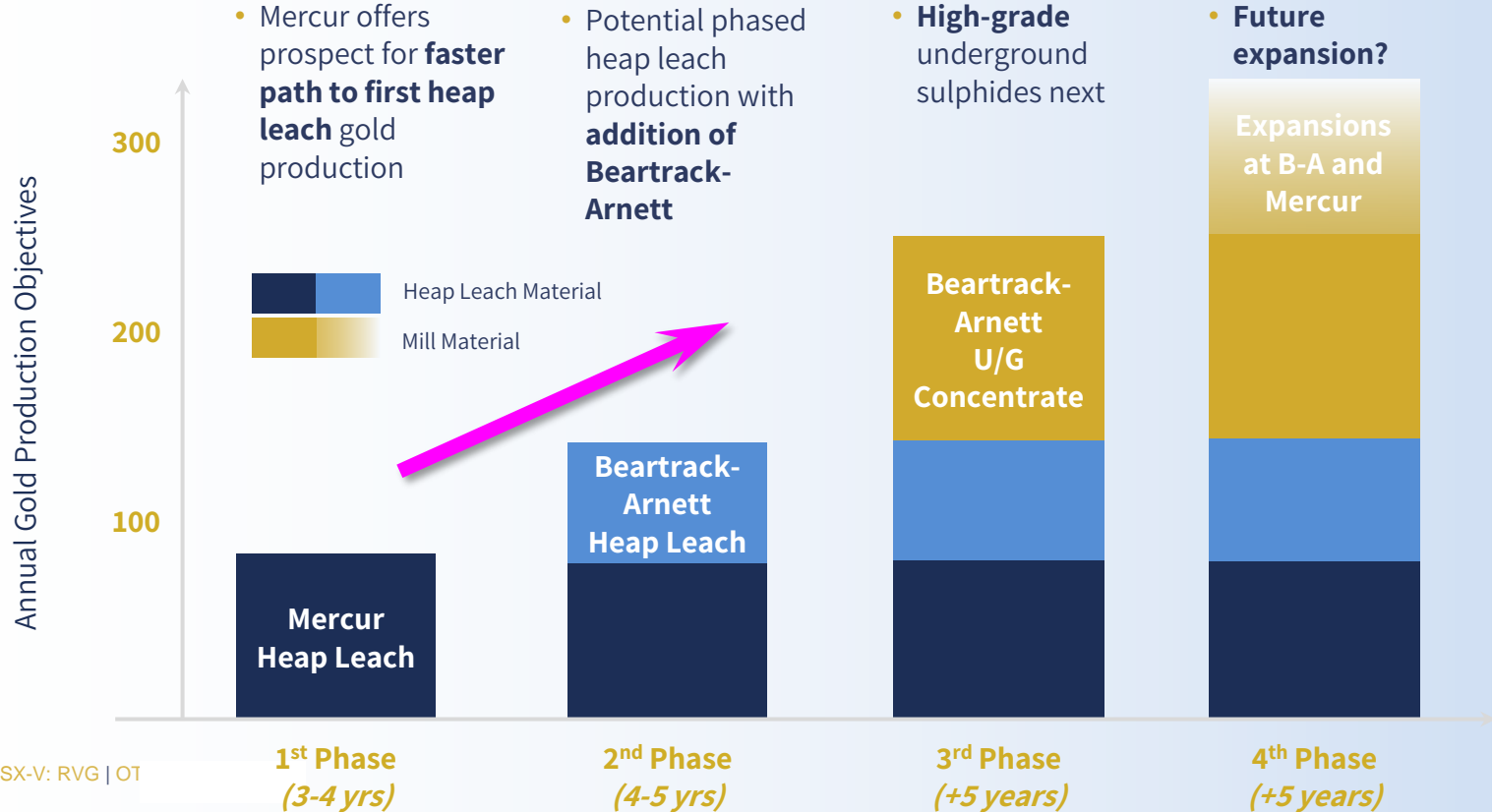
Untested potential at Beartrack-Arnett

- The **PCSZ-Coiner Fault System** is a braided structure
- **Mineralized over a drilled strike length of 5.6 km**; strongest currently known mineralization at Joss
- Geophysics indicates **additional 5-6 km to the south** under cover
- **Sharkey Target** includes multiple untested prospective structural intersections



DEVELOPMENT TARGETS

Phased approach to growth



WHY REVIVAL GOLD?



Growth

- Leading **Western U.S.** pure gold growth developer
- **150 koz Au p.a. heap leach** production objective^{1,2}; **potential >250 koz Au p.a.** with underground material³



Synergistic Assets

- **Multi-million-ounce** platform led by veteran management team
- Leveraging **cross-project experience**



Path to Production

- **Staged approach** supports organically funded growth
- Leveraging existing **infrastructure to lower project capex and risk**



Value

- **Exploration upside** with track record of low-cost discovery
- **100% pure gold**
- **US\$7/oz Au** pro-forma valuation⁴

Notes: ¹See "Preliminary Feasibility Study NI 43-101 Technical Report on the Beartrack-Arnett Heap Leach Project, Lemhi County, Idaho, USA" prepared by Kappes, Cassidy & Associates, IMC, KCH and WSP, dated August 2nd, 2023, and "NI 43-101 Technical Report for the Mercur Project, Camp Floyd and Ophir Mining Districts, Tooele & Utah Counties, Utah, USA" prepared by Lions Gate Geological Consulting Inc., RESPEC Company LLC, and Kappes, Cassidy & Associates, dated May 24th, 2024, for further details. ²Target production based on Beartrack-Arnett 2023 PFS average production and future potential from Mercur Mineral Resource. ³Considers potential underground operation for Beartrack-Arnett based PFS Mineral Resource factors including 2,500 tpd underground throughput, average grade and recovery. ⁴Estimated heap leach resource per share and enterprise value per ounce based August 30th, 2024 share price.



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