

TSX-V: MUN | OTCQB: MUNMF | Frankfurt: NGU

April 2024

mundoro.com

Focused Investment in Copper and Gold

MUNDORO

Forward-Looking Statements

TSXV:MUN

Mundoro Capital Inc.

1040 West Georgia Street
Vancouver, B.C., V6E 4H1

Exchange Symbols

TSX-V: MUN
OTCQB: MUNMF
Frankfurt: NGU

Website

www.mundoro.com

Transfer Agent

TMX Equity Transfer Services Inc.
200 University Avenue, Suite 300
Toronto, ON, M5H 4H1

Auditors

PriceWaterhouse Coopers
Chartered Professional Accountants
Vancouver, BC, V7Y 1G6



- Certain statements made during this presentation, including, without limitation, those concerning the economic outlook for the resource exploration industry, expectations regarding metal prices, growth prospects and the outlook of Mundoro's operations, including the successful definition of mineral resources or reserves on Mundoro's Serbian exploration projects, and its ability to raise the capital resources necessary to execute its business plan, constitute 'forward looking information' under applicable securities legislation. These types of statements are generally identified by words or expressions such as "may", "would", "could", "should", "anticipate", "believe", "intend", "expect", "plan", "potential", "estimate", "budget", "outlook", "target" or other terminology.
- By its very nature, forward-looking information requires Mundoro to make assumptions that may not materialize or that may not be accurate and is subject to a variety of risks, both known and unknown. Although Mundoro believes that the expectations reflected in the forward-looking information contained in this presentation are reasonable, no assurance can be given that these expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking information.
- The business of Mundoro is subject to considerable risks related to the fluctuation of metal prices, risks and dangers inherent in mining, competition with other mining and exploration companies, and doing business in the United States, Serbia, Bulgaria, Mexico, China.
- The targets expressed throughout this presentation are based on Mundoro's assessment of the geological data currently available and are conceptual in nature. There has been insufficient exploration with respect to these targets to define any estimates of quantities. There is no guarantee that reserves under section 2.3 of NI 43-101 will be delineated through additional exploration.
- The forward-looking information contained in this presentation is made as of the date of this presentation and, except as required by applicable law, Mundoro does not undertake any obligation to update publicly or to revise any of the included forward-looking information to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.
- The historical mineral resource estimates at Radka and Red Hill are derived from prior data and reports prepared by the National Geological Survey and held in the Bulgarian National Geological Fund. The company is not currently able to confirm the dates of the estimates or the key assumptions, methods and parameters used to prepare them. At this time, Mundoro is not able to determine the reliability of the resource estimates with reference to the standards applicable to CIM-compliant resource estimates, although expects that additional exploration work will be required to enable Mundoro to report some or all of the mineralized material in conformity with CIM resource estimate categories. A Qualified Person has not done sufficient work to classify the historical estimates as current mineral resources or mineral reserves and the issuer is not treating the historical estimates as current mineral resources or mineral reserves.

National Instrument 43-101 – Technical Disclosure:

- The scientific and technical information described in this Press Release has been prepared in accordance with National Instrument 43-101. The scientific and technical information for Serbia exploration programs was reviewed and approved by Thomas Sant, FGS (EurGeol, CGeol) a Qualified Person as defined by NI 43-101 the Company's Exploration Director for Serbia. The scientific and technical information for the Bulgaria and USA exploration programs has been reviewed and approved by T. Dechev, P.Eng (PEO, APEGBC), a Qualified Person as defined by NI 43-101, and the Company's Chief Executive Officer.
- The information contained in the studies reflects various technical and economic conditions at the time of writing that can change significantly over relatively short periods of time. There can be no assurance that the potential results contained in the studies will be realized.
- NI43-101 compliant technical reports for Mundoro's properties have been filed on the SEDAR website at www.sedar.com.

Exploration Royalty Creation

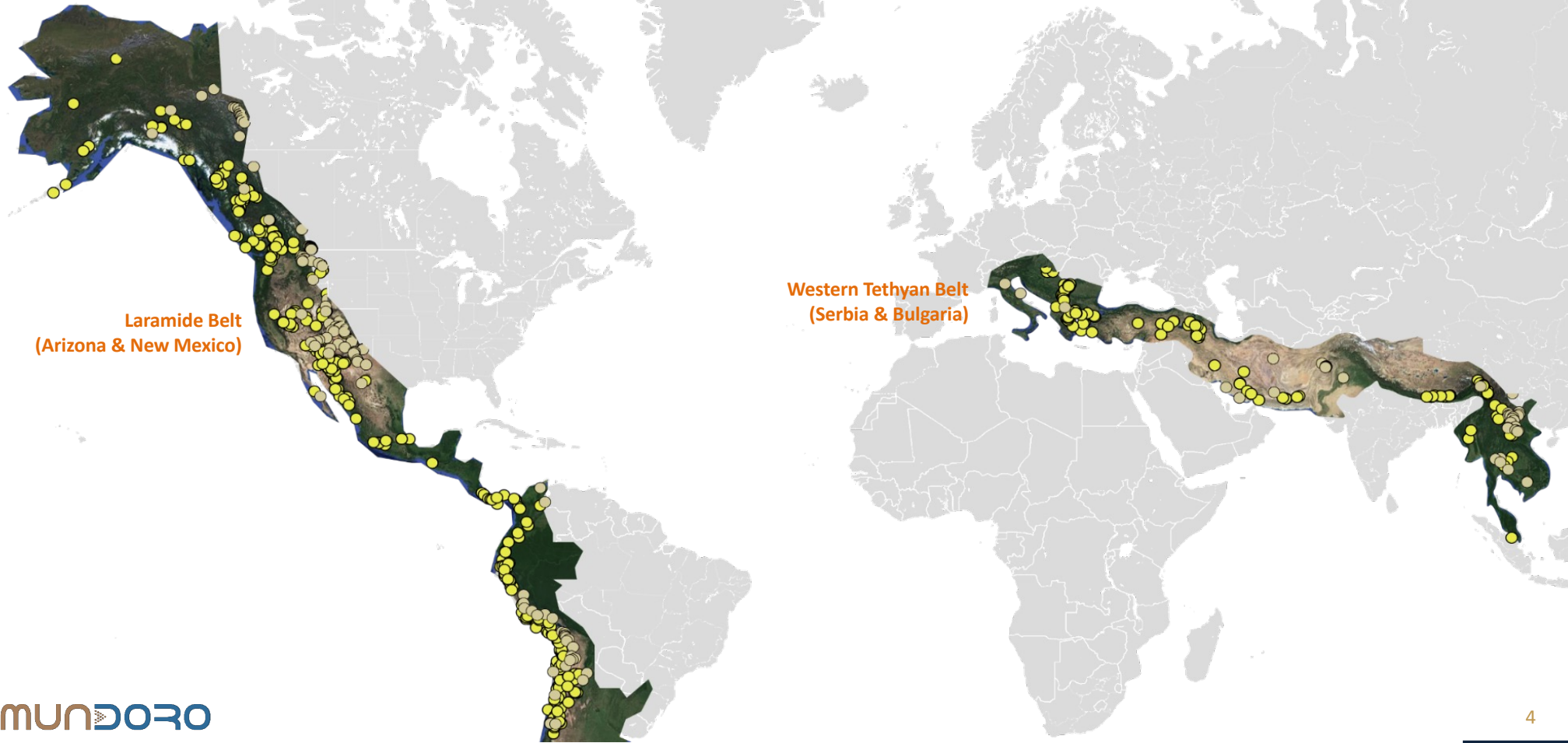
TSXV:MUN

Low Risk	Optionality	Process	Value Creation	Catalysts
<ul style="list-style-type: none"> Multiple Exploration Programs sole-funded by Partners:  Generating revenue from exploration programs Strong Cash Balance - No dilution 	<ul style="list-style-type: none"> 13,000+ meters of drilling completed in 2023 Extensive regional scale exploration land packages in Western Tethyan & Arizona Experienced teams with systematic geoscience approach to exploration. 	 <p>The diagram illustrates the process flow: MUNDORO identifies a 'Portfolio of Targets' (represented by a lightbulb and people icons). This portfolio is then shared with 'PARTNER' (Senior Mining Company Partners). The partners then generate 'NSR % + \$\$' (Net Smelter Return percentage plus dollars), which is fed back into the MUNDORO process.</p> <p>Various Senior Mining Company Partners:</p> <ul style="list-style-type: none"> JOGMEC BHP VALE KINROSS FREEMOUNT-MCMORAN FIRST QUANTUM 	<ul style="list-style-type: none"> Consistently one of lowest G&A among peers – reduces need to raise capital which reduced dilution. 4 active exploration programs generating ~\$1 million in 2024 Generate new royalties on partner projects 	<ul style="list-style-type: none"> Drilling at partner programs in 2024. Drill results from 2023 drill programs. New project announcements. New Partner announcements.

Mundoro's Portfolio

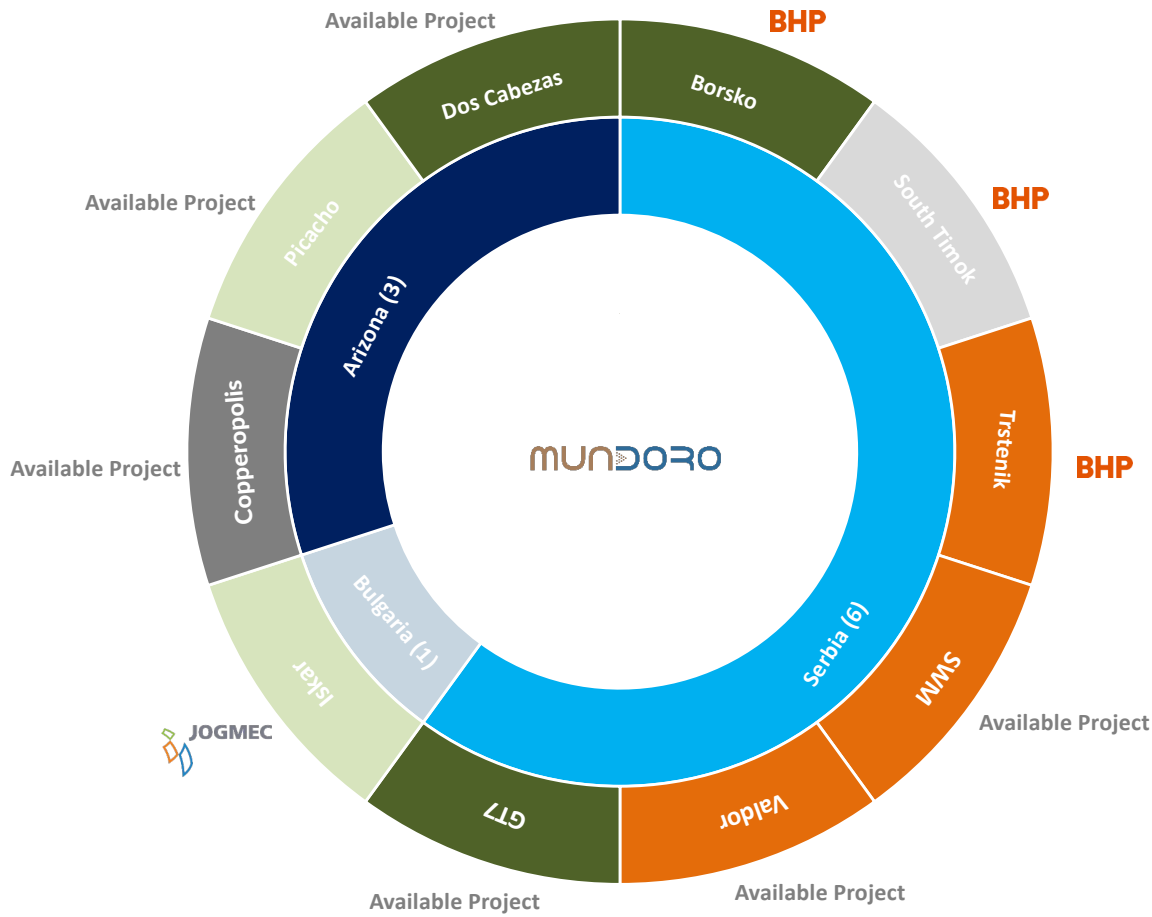
Focused on two Strategic Copper Districts: Western Tethyan (Europe) and Laramide Belt (USA)

TSXV:MUN



Stages of Each Project

TSXV:MUN



Stages of Exploration

- Identifying New Opportunities**
Reconnaissance stage field work.

- Target Generation**
Identified geological anomalies

- Target Definition**
Defining drill targets

- Target Testing**
Test geology model – potential for mineralised system?

- Target Delineation**
Mineralised system exists – define the extents of the system

Exploration Programs 2024

TSXV:MUN
2024 Q4

SERBIA PROJECTS

		Stage	Targets	Commodity	2024 Q1	2024 Q2	2024 Q3	2024 Q4
BHP	BORSKO	Target Delineation	Target 1	Cu		Drilling	Results	Decision
BHP	TRSTENIK	Target Delineation	West Zone, East Zone, Central Zone, North Zone	Cu	Geophysics	Results	Decision	Drilling
BHP	SOUTH TIMOK	Target Generation	Vitanovac	Cu	Geophysics	Results	Decision	Drilling
Available	VALDOR	Target Delineation	Skorusa, Branik	Cu	Ongoing Discussions with Partners			
Available	SOUTHWEST MINERALS	Target Delineation	Tilva Rosh, Orlovo, Prekiostenski, North Kamen, North Bacevica	Cu	Ongoing Discussions with Partners			
Available	GT7	Target Testing	Central Target, south Target, North Target	Cu, Au	Ongoing Discussions with Partners			

BULGARIA PROJECT

JOGMEC	EE1	Target Testing	Lakatnik & Vedets, Garvana, Central, Koznitsa & Gradishte	Cu		Drilling	Results	Decision
---------------	-----	----------------	---	----	--	----------	---------	----------

ARIZONA PROJECTS

Available	DOS CABEZAS	Target Testing	Pediments, Mescal Canyon, Mineral Park, Casey Copper Canyon, Elma	Cu	Ongoing Discussions with Partners			
Available	PICACHO	Target Definition	South trend, Northern Diorite, Central Zone, Western Mag Target, Central East Area	Cu	Ongoing Discussions with Partners			
Available	COPPEROPOLIS	Identifying New Opportunities		Au, Cu	Ongoing Discussions with Partners			

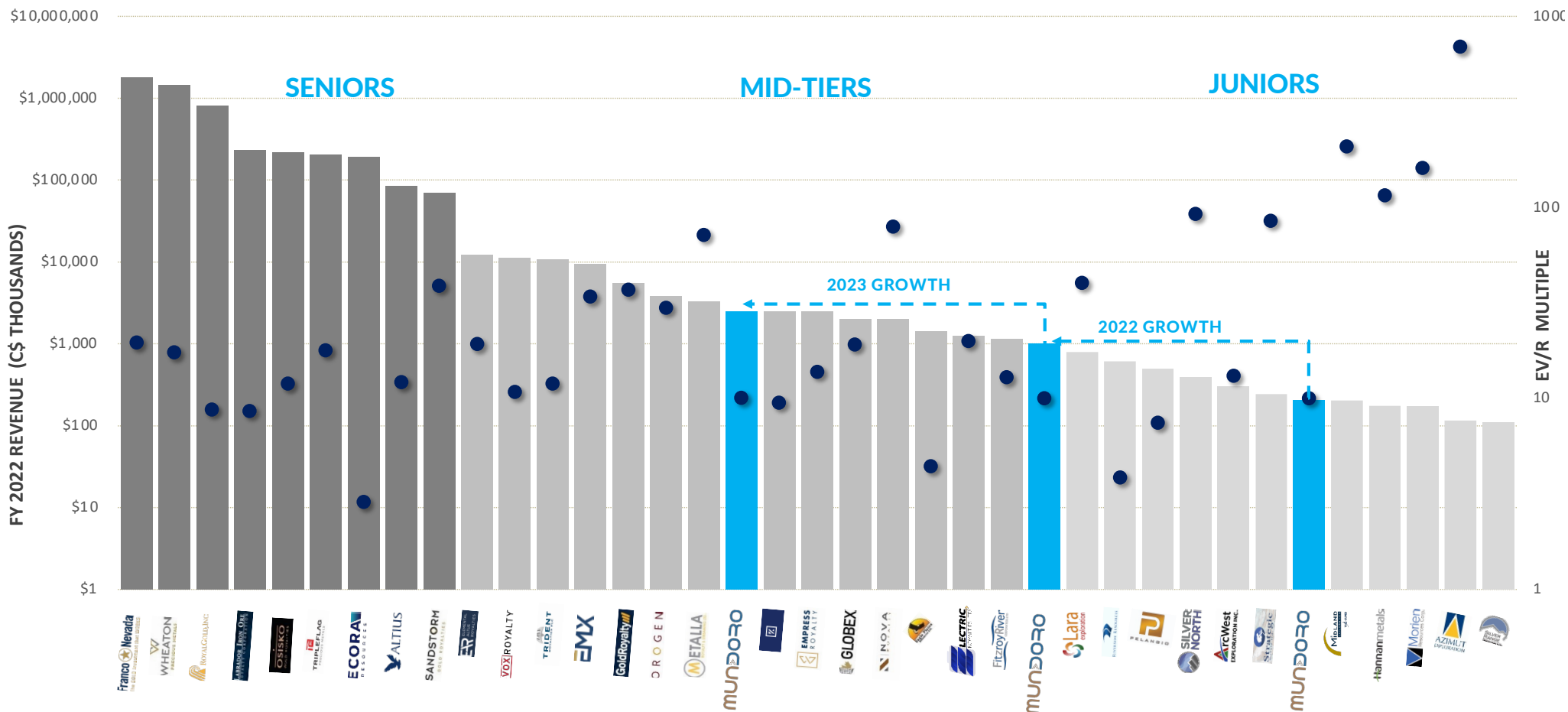
MUNDORO

Identifying New Opportunities
 Target Generation
 Target Definition
 Target Testing
 Target Delineation

Revenue

Growing Fees Earned from Portfolio

TSXV:MUN



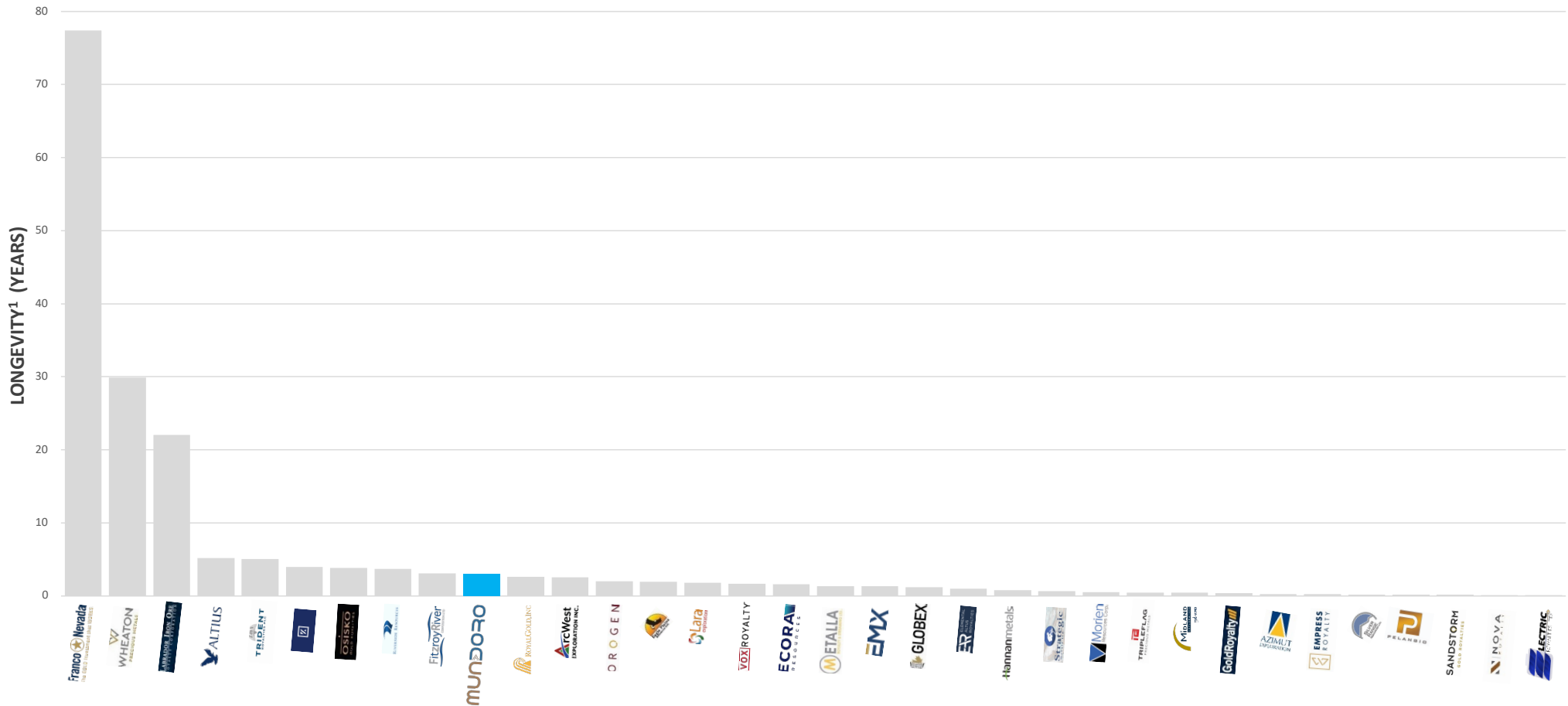
Juniors: characterized as companies generating between \$100K-\$1M over ltm
 Mid-tiers: characterized as companies generating between \$1M-\$20M over ltm
 Seniors: characterized as companies generating between \$20M+ over ltm

SOURCE: COMPANY FINANCIAL REPORTS)
[MUNDORO GROWTH BASED ON 2023 GUIDANCE](#)

Longevity

TSXV:MUN

Mundoro treasury will at the current rate of expenditures, last for 3 years during which time there should be no dilution



1. Longevity calculated as cash balance most recent financial statement (Q3-2023) / (net exploration expenditures + general and administrative corporate expenditures) over last twelve months (LTM)

Capital Structure

TSXV:MUN

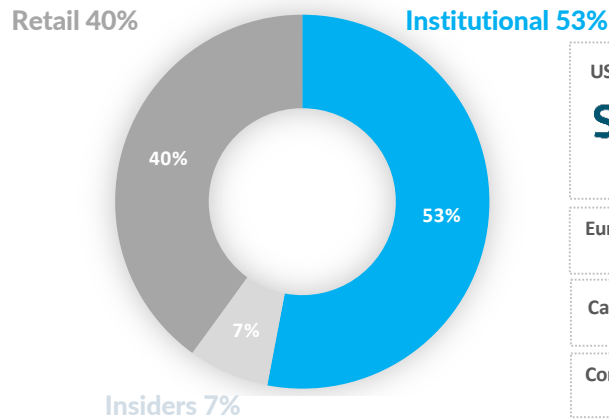
BALANCE SHEET (CAD\$, Q4 2023)



SHARE CAPITAL (As of Q4 2023)



OWNERSHIP AND SIGNIFICANT SHAREHOLDERS



USA Institutional Funds	Sprott	DS DONALD SMITH & COMPANY	Adrian Day ADRIAN DAY ASSET MANAGEMENT	EQUINOX PARTNERS
European Institutional Funds	ruffin	Gold 2000		
Canadian Family Office				
Company	ALTIUS			

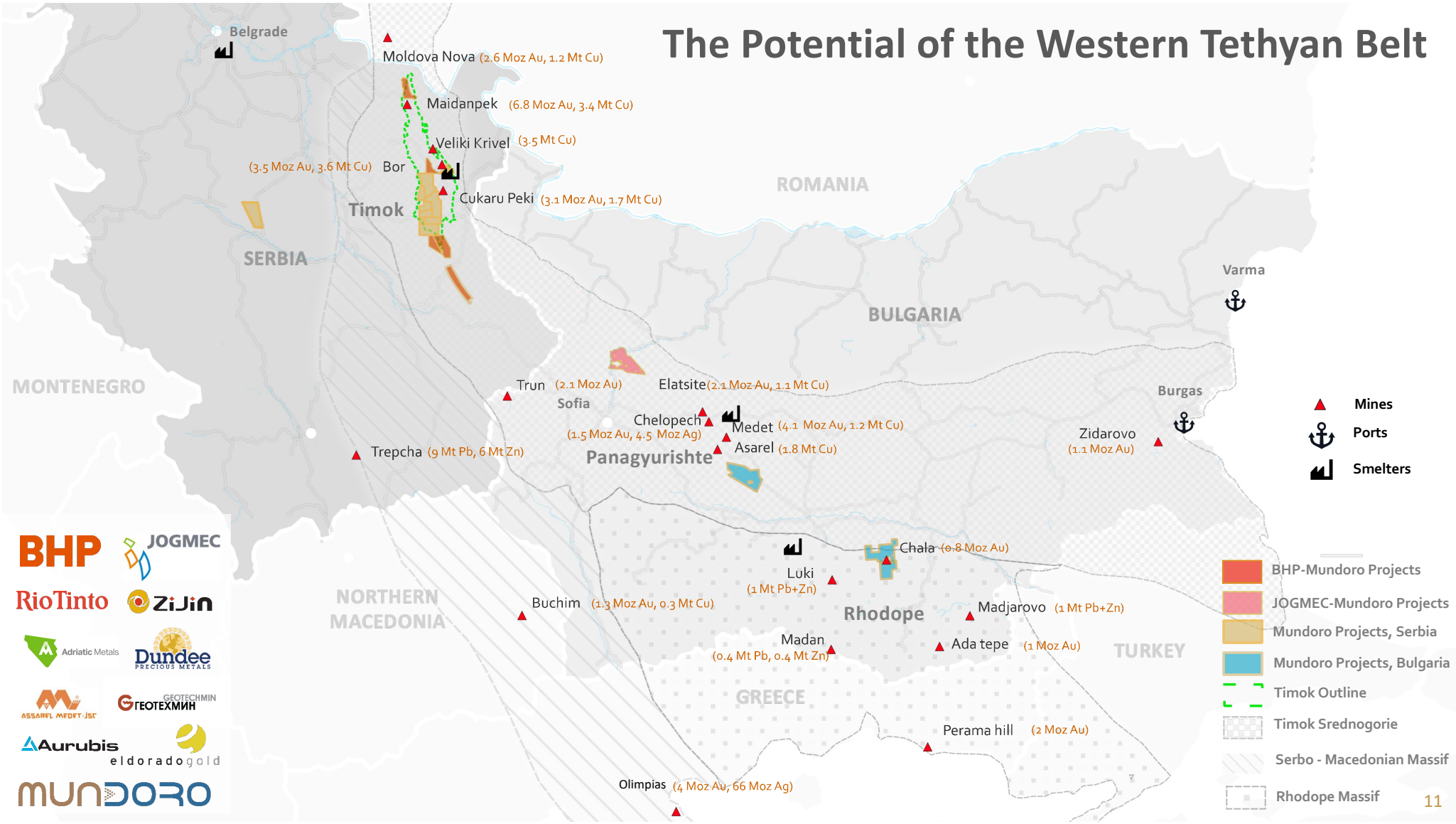
RESEARCH AND WATCHLISTS

- EXPLORATION insights** May 2023: Present: Veteran economic geologist and equity analysts Joe Mazumdar
- eResearch** September 2019: Project Generator Industry Report
- CANTOR Fitzgerald** December 2016 to May 2018
- CORMARK SECURITIES INC.** Oct 2017: Mundoro Capital, Tackling the Tethyan

TSXV:MUN

Mineral Districts of Focus

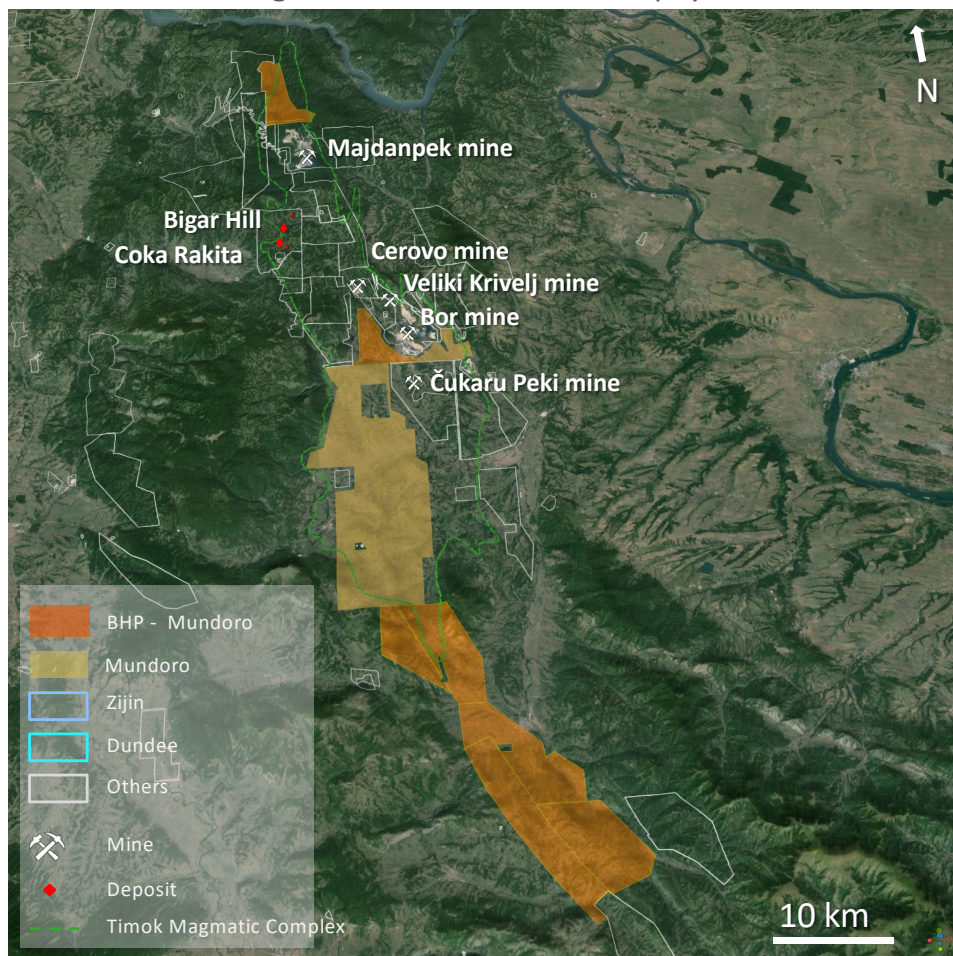
The Potential of the Western Tethyan Belt



Serbia: Timok Mining District

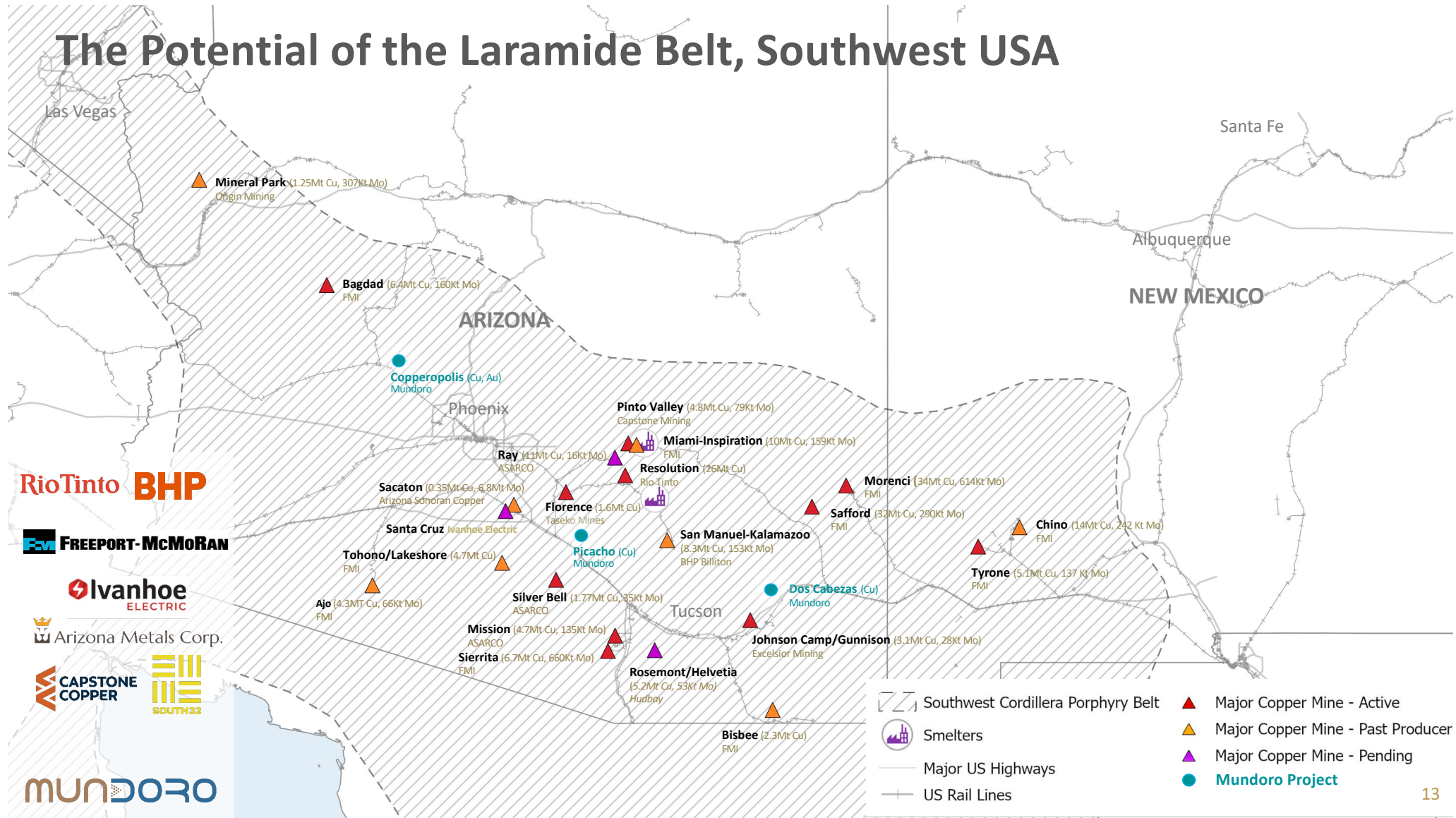
> 100 Years of Mining & > 4 Billion tonnes of Porphyries - World Class Tier 1 Deposits

TSXV:MUN



Mines & Projects	Company	Status	Tonnage	Resource Grade
Majdanpek ¹ (Cu, Au)	Zijin Copper Bor	Operating Open Pit Mine	637 Mt	0.3% Cu, 0.27 g/t Au
Veliki Krivelj Mine ¹ (Cu, Au)	Zijin Copper Bor	Operating Open Pit Mine	506 Mt	0.37% Cu, 0.07 g/t Au
Bor Mine ¹ (Cu, Au)	Zijin Copper Bor	Operating Mine	18.3 Mt	0.8% Cu, 0.2 g/t Au
			1,008 Mt	0.53% Cu, 0.16 g/t Au
Ćukaru Peki ² (Cu, Au)	Zijin Copper Bor	Development Project	Upper: M+I 42.67 Mt	3% Cu, 1.91 g/t Au
			Lower: Inf 1,663 Mt	0.86% Cu, 0.18 g/t Au
Timok Project ³ (Au)	Dundee Precious Metals	PEA	46.9 Mt	1.32 g/t

The Potential of the Laramide Belt, Southwest USA



Overview – Portfolio Programs

TSXV:MUN

Borsko Project



- Central Timok, Serbia **BHP**
- 2% NSR
- Operator Fees, Annual property payments, Future milestone payments
- 35 Sq Km

South Timok Project



- Southeast Timok, Serbia **BHP**
- 2% NSR
- Operator Fees, Annual property payments, Future milestone payments
- 222 Sq Km

Trstenik Project



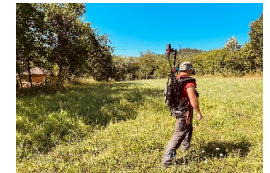
- North Timok, Serbia **BHP**
- 2% NSR
- Operator Fees, Annual property payments, Future milestone payments
- 55 Sq Km

EE1 (Iskar) Project



- Northwest Bulgaria **JOGMEC**
- JOGMEC to complete PEA for 75%. MUN Free-carried to commercial production.
- Operator Fees
- 167 Sq Km

GT7 Project



- SouthEast Rudnik, Serbia
- Target Testing, Available to Option**
- Copper and Gold
- 97 Sq Km

Copperopolis Project



- Southwest USA
- Identifying New Opportunities, Available to Option
- Copper, Gold
- 39 sq km

Valdor Project



- Central Timok, Serbia
- Target Delineation, Available to Option**
- Copper
- 201 Sq Km

SWM Project



- Southwest Timok, Serbia
- Target Delineation, Available to Option**
- Copper
- 217 Sq Km

Dos Cabezas Project



- Cochise, Arizona, USA
- Target Testing, Available to Option**
- Copper
- 61 Sq Km

Picacho Project



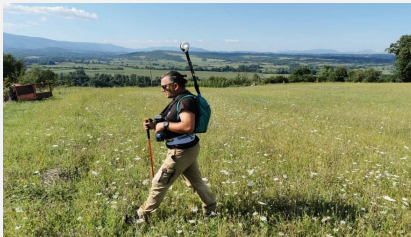
- Pinal, Arizona, USA
- Target Definition, Available to Option**
- Copper
- 103 Sq Km

Our Approach to ESG

TSXV:MUN

Environmental

- **Adhere to standards to protect wildlife and plant life in the surrounding habitat**
- Restore landscape post exploration
- Work with drilling contractors to **minimize emissions**
- Work with independent certified labs



Social

- **Increase awareness of safe work practices**
- Supporting healthcare initiatives in local regions
- **Supporting education initiatives** in local public schools
- Employing from local communities and training for technical skills
- Contributing to local community programs and charities



Governance

- **Respect human rights** in stakeholder engagement
- Committed to comprehensive disclosure & open communication with our stakeholders
- Join local organizations to advocate ESG principles for exploration sector
- **Board of Directors and all staff follow Corporate Code of Conduct & Ethics**



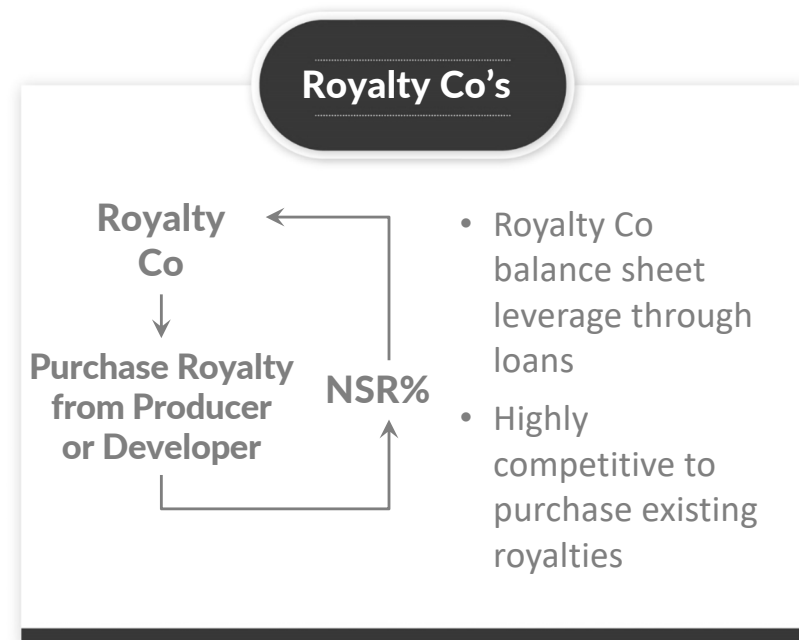
TSXV:MUN

Value from the Business Model

Unique Business Model

TSXV:MUN

Mundoro's generates cash flow annually while securing meaningful *new* Royalties (NSR %)

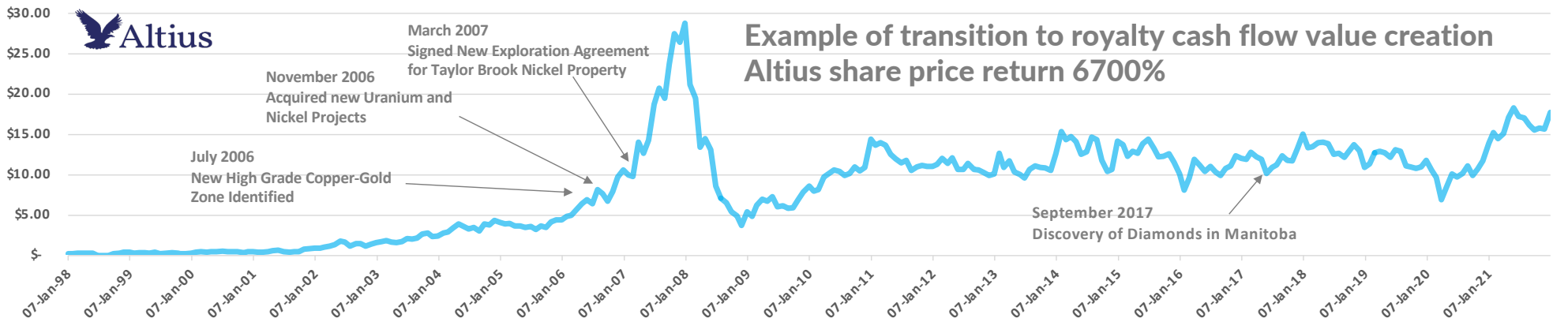
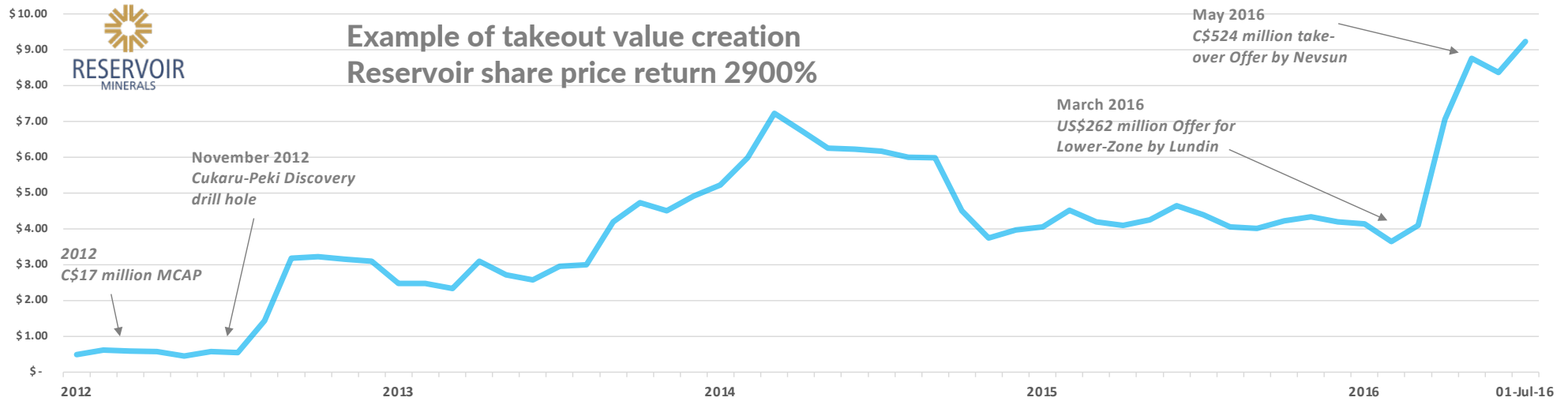


Senior Mining Company Partners Mundoro has worked with:





Case Study: Generator Model Value Creation

TSXV:MUN



Exploration Royalty Creation

TSXV:MUN

Low Risk	Optionality	Process	Value Creation	Catalysts
<ul style="list-style-type: none"> Multiple Exploration Programs sole-funded by Partners:  Generating revenue from exploration programs Strong Cash Balance - No dilution 	<ul style="list-style-type: none"> 13,000+ meters of drilling completed in 2023 Extensive regional scale exploration land packages in Western Tethyan & Arizona Experienced teams with systematic geoscience approach to exploration. 	 <p>The diagram illustrates the MUNDORO process. It starts with a 'Portfolio of Targets' (represented by a lightbulb and people icons) which leads to a 'PARTNER' (represented by a group of people icon). Below this, it lists 'Various Senior Mining Company Partners' with logos for JOGMEC, BHP, VALE, KINROSS, FREEPORT-McMORAN, and FIRST QUANTUM. A dashed arrow points from the 'PARTNER' back to 'NSR % + \$\$', indicating the return of royalties.</p>	<ul style="list-style-type: none"> Consistently one of lowest G&A among peers – reduces need to raise capital which reduced dilution. 4 active exploration programs generating ~\$1 million in 2024 Generate new royalties on partner projects 	<ul style="list-style-type: none"> Drilling at partner programs in 2024. Drill results from 2023 drill programs. New project announcements. New Partner announcements.

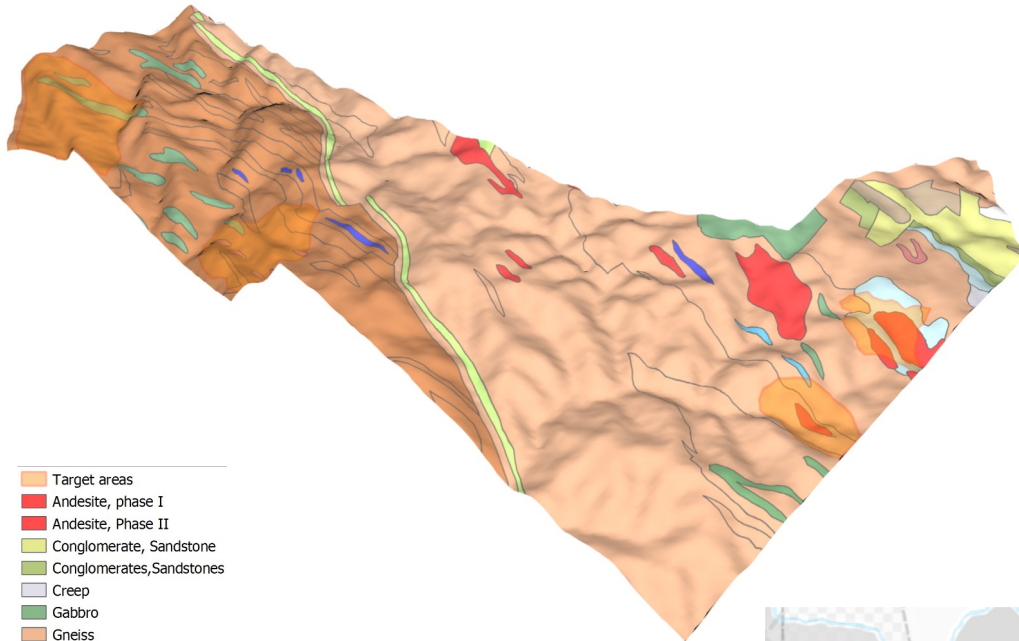
TSXV:MUN

Portfolio of Projects in Europe Optioned to Partners

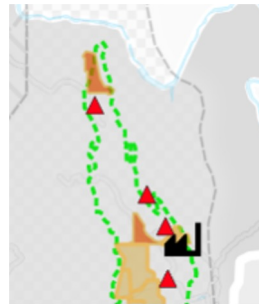
MUNDORO

Partnered Projects: Timok Region, Serbia

TSXV:MUN



- Target areas
- Andesite, phase I
- Andesite, Phase II
- Conglomerate, Sandstone
- Conglomerates, Sandstones
- Creep
- Gabbro
- Gneiss
- Granite
- Limestone
- Limestone, dolomite
- Quartz veins
- Quartzites
- Sandstone
- Schist
- Schist, Amphibolite
- Schists
- Serpentinite
- Tuffs



Project Name	Trstenik
Partner	BHP
Size, Location	55 sq km, North Timok, Serbia
NSR	2%
Commodity	Copper, Sediment Hosted and Porphyry potential
Exploration Stage	Target Delineation – West Zone and East Zone, Central and North Zone
Upcoming Exploration	Drilling in 2024
Target Areas	West Zone, East Zone, Central Zone, North Zone

Project Overview **Adjacent to producing copper mine** - The project is directly adjacent to the north of the producing **Majdanpek Mine Complex**.

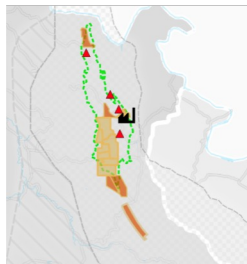
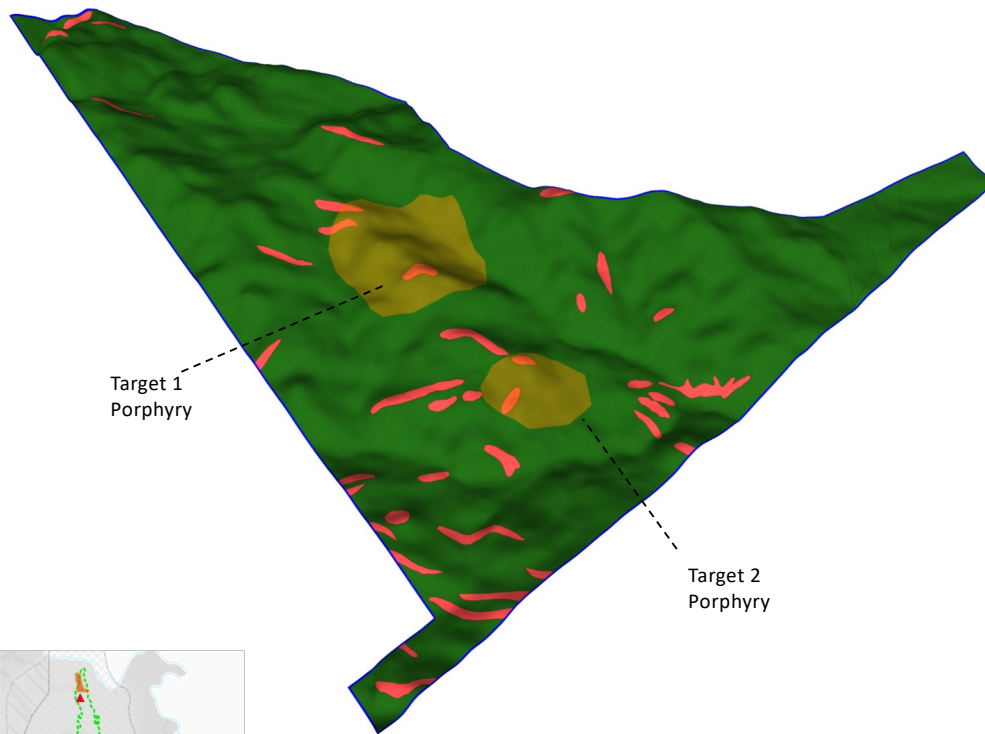
One identified porphyry with potential for additional under cover porphyry systems - Two of the targets at the southern end of the exploration area have similarities with the Majdanpek deposit - similar geology, structural settings, and mineralization.

Geophysical anomalies - CSAMT and magnetic anomalies have identified drill targets to test for undercover porphyry systems. Further geophysics in 2024 is planned to complete MobileMT.

Drill Targets – four drill target areas identified: Southwest Zone and Southeast Zone, Central and northwest, based on geophysics, geochemistry and drill holes from prior exploration programs.

Partnered Projects: Timok Region, Serbia

TSXV:MUN



- Andesitic pyroclastics
- Andesite
- Target area

MUNDORO

Project Name	Borsko
Partner	BHP
Size, Location	35 sq km, Central Timok, Serbia
NSR	2%
Commodity	Copper, Sediment Hosted and Porphyry potential
Exploration Stage	Target Testing – Target 1
Upcoming Exploration	Drill Testing in 2024
Target Areas	Target 1

Project Overview

Adjacent to producing copper mine - The project is directly adjacent to and west of the producing Bor copper porphyry mine and northwest from new operating mine, Cukaru-Peki, a high sulphidation epithermal copper-gold and porphyry copper deposit.

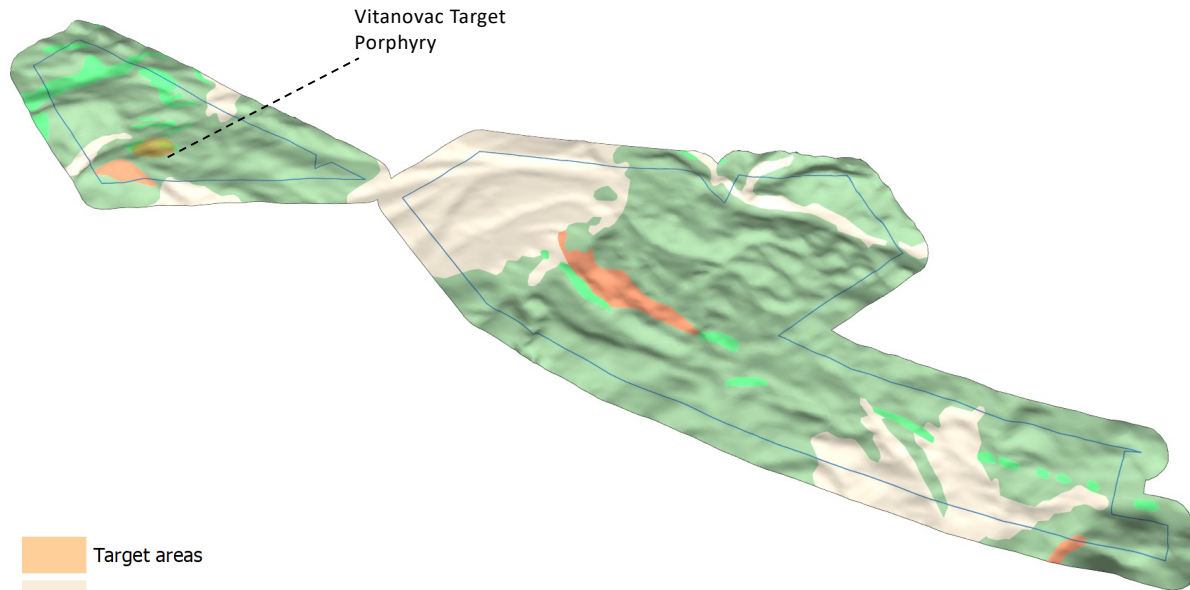
Undercover potential for buried porphyry system - Intact lithocap ~500 m under volcanics. The system contains elevated copper-gold-arsenic geochemistry indicative of high sulphidation epithermal type mineralization with elevated copper at the base of the lithocap suggesting a porphyry source beyond the immediate drill-tested area.

Geophysical anomalies – Using a combination of Gravity, CSAMT and Magnetic interpretations, the extent of the lithocap(s) is generally identified.

Drill Targets – Current area of drill testing is Target 1 which is defined with geochemistry, alteration analysis and structural interpretation. Further vectoring is taking place in 2024.

Partnered Projects: Timok Region, Serbia

TSXV:MUN



- Target areas
- Sedimentary units
- Volcanic units
- Sedimentary units
- Sedimentary units
- Silic intrusions
- Mafic intrusions
- Metasediment units



Project Name	South Timok
Partner	BHP
Size, Location	222 sq km, South Timok, Serbia
NSR	2%
Commodity	Copper, Sediment Hosted and Porphyry potential
Exploration Stage	Target Generation
Upcoming Exploration	Drilling in 2024
Target Areas	Vitanovac, Lipovica, Ponor

Project Overview

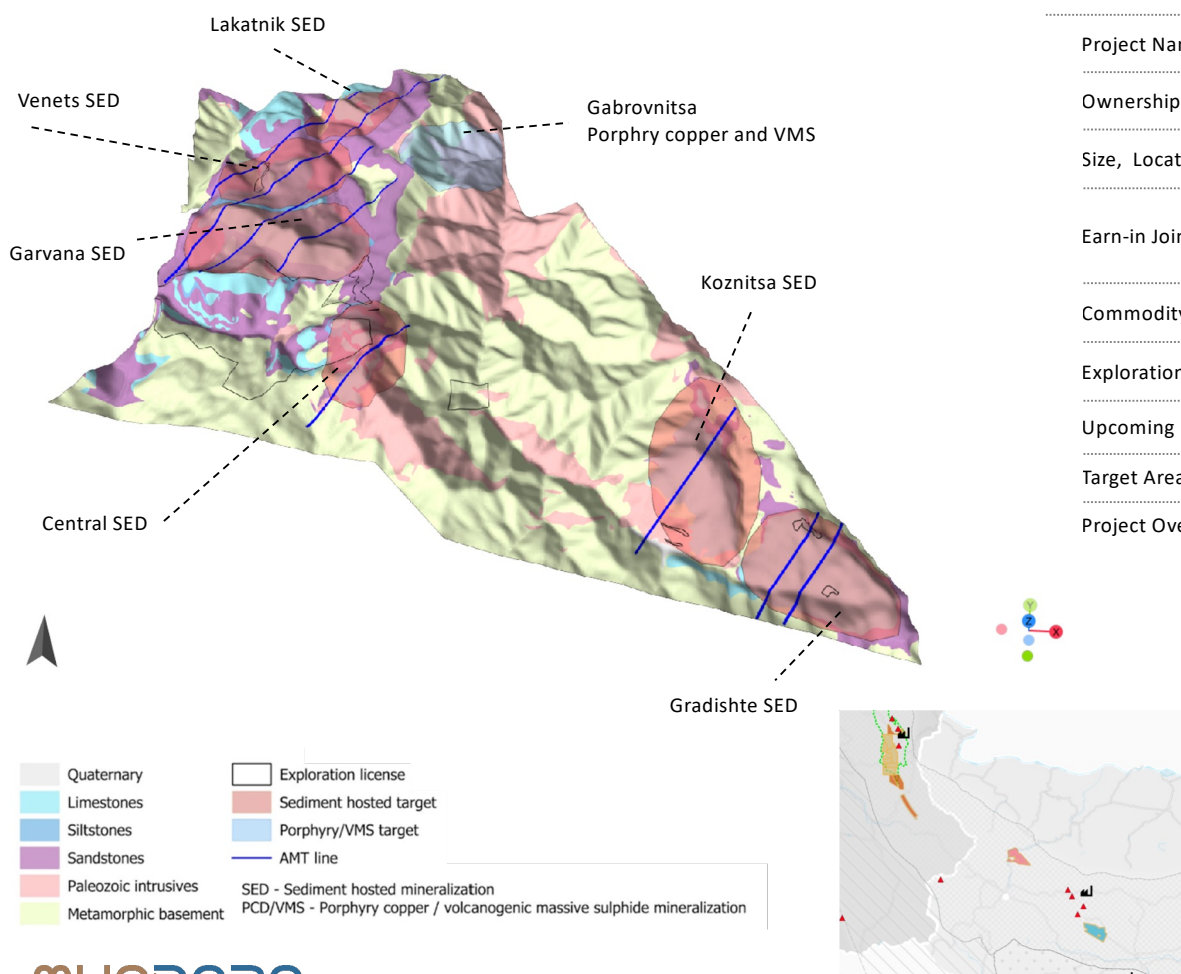
Regional Geological Setting - The northern and southern parts of the Vitanovac license are covered by Paleogene sediments interlayered with Paleogene pyroclastic volcanics and agglomerate, while the central area consists of Upper Cretaceous sediments and volcanics. Hornblende andesite that intrudes the Upper Cretaceous sediments from the central portion of the license area are considered to have the potential for copper-gold mineralization from porphyry and epithermal related systems.



Potential for intrusive bodies and related mineralisation below the cover sequences.

Geophysical anomalies – on going ground gravity with survey in 2024 with a planned MobileMT survey and airborne magnetics.

JOGMEC – Mundoro: EE1 Project, Bulgaria

TSXV:MUN



Project Name	Iskar (EE1)
Ownership	51%  49% Mundoro
Size, Location	167 sq km, Northwest Bulgaria 
Earn-in Joint Venture	JOGMEC can earn in 75% with delivery of FS, JOGMEC can acquire an additional 5% at market MUN retains 20% carried interest to commercial Production
Commodity	Copper, Sediment Hosted and Porphyry potential
Exploration Stage	Target Definition
Upcoming Exploration	Drill Testing Targets in 2024
Target Areas:	Lakatnik, Venets, Garvana, Central, Koznitsa, Gradishte
Project Overview	Located on the Apuseni–Banat–Timok–Srednogorie (ABTS) belt in upper cretaceous belt known for its copper dominant systems.

Multiple drill target areas for sediment hosted copper systems + new regional prospects.

Leveraging historical data and mining workings with plan maps and cross sections of mineralized ore bodies. The area has not been actively explored since the 1960s when mining operations were active in the region.

Geochemical Anomalies - Collected grid based soil and rock samples for license wide mapping of geochemistry and alteration.

Geophysics - Completed drone magnetics over the entire license area and CSAMT over main sediment beds.

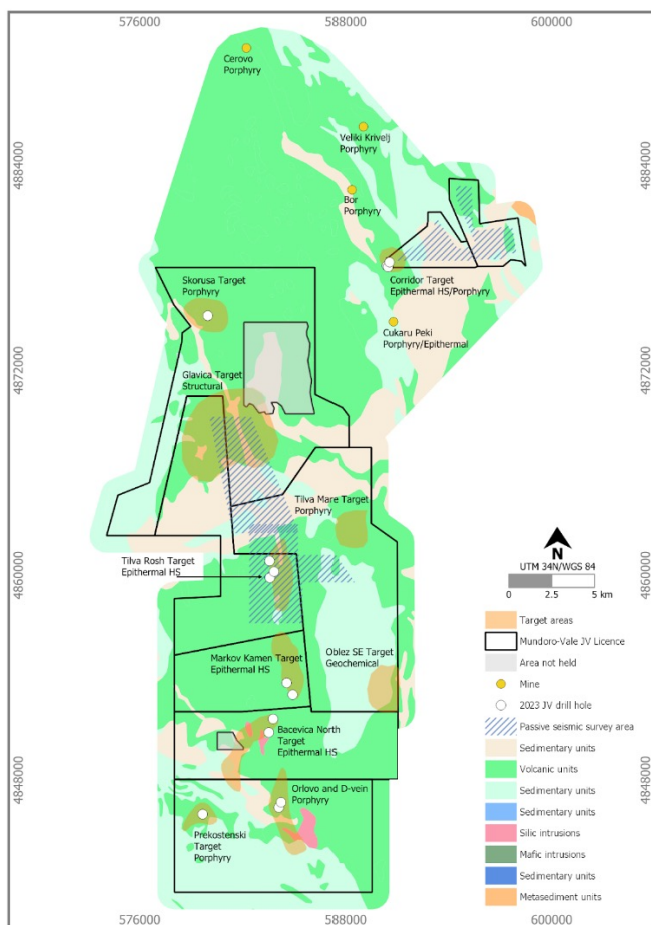
Drill Testing – permitting is underway to test the main targets in 2024.

TSXV:MUN

Portfolio of Projects in Europe Available for Optioning

Timok Region – Projects Opportunity

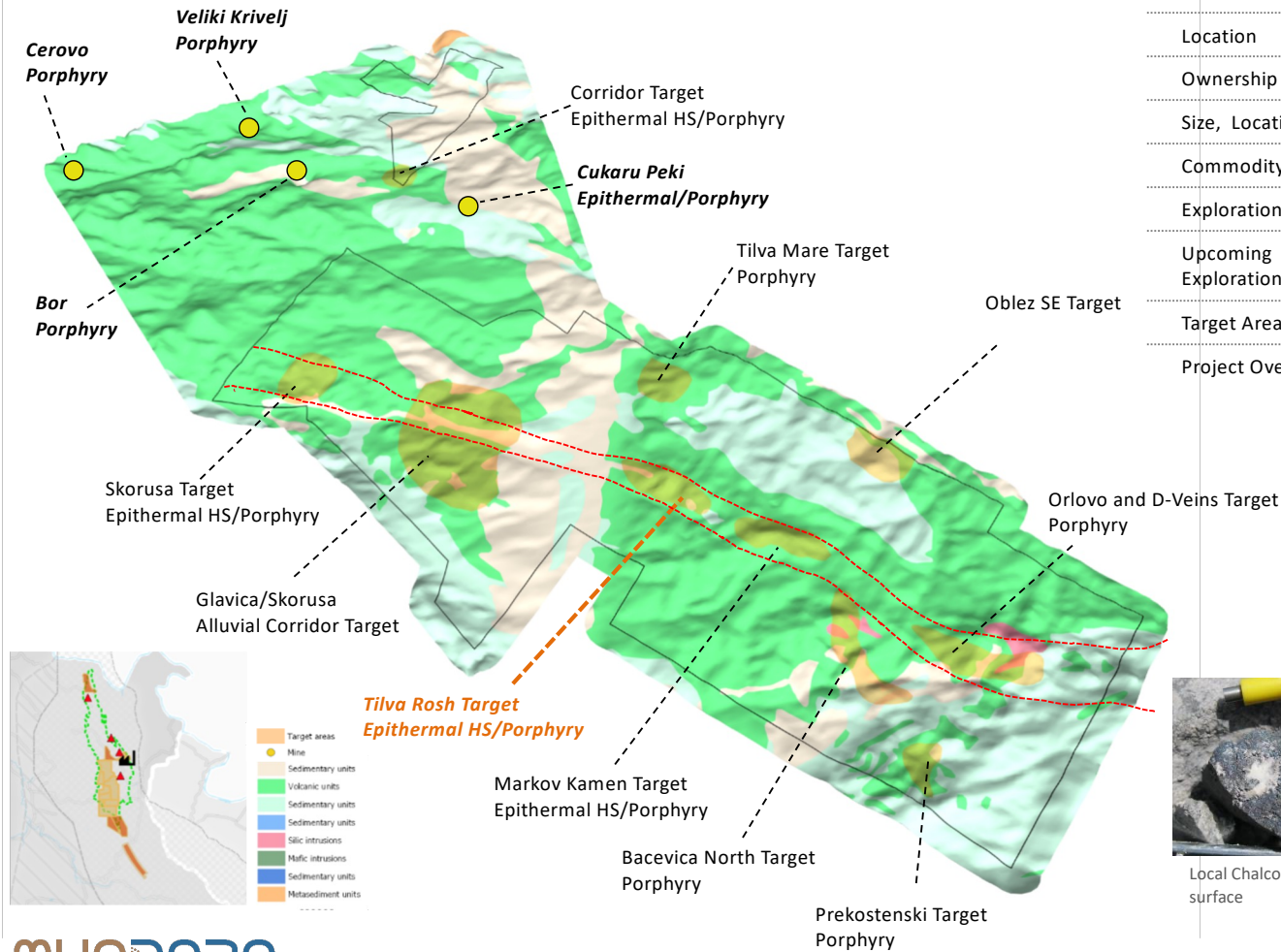
TSXV:MUN



- ~450 sq km land package in the central portion of the Timok Magmatic complex
- 10+ target areas prospective for porphyry & and high sulphidation systems
- Land package holds 4 alteration trends --> 4 km each --> for 16 km of alteration with characteristic soil geochemistry zonation and alteration zonation indicative of porphyry systems
- Opportunity for discovery of Tier-One copper porphyry deposits as demonstrated by local deposits: Bor, Cukaru Peki, Veliki Kravelji, Mjadenpeck.
- To establish vectoring and target definition, the projects have a data set including:
 - **Drilling:** 20,000 meters
 - **Geophysics:** Magnetics (over the entire area), CSAMT, IP, Passive Seismic, Gravity
 - **Geochemistry:** stream, 8252 soil samples, rock sampling
 - **Alteration:** SWIR analysis
 - **Structural** interpretation
 - **Prospectivity** Mapping & Ranking
- There are 7 target areas drill-ready for testing in 2024. With an additional 3+ targets at target definition.

Central Timok Targets

TSXV:MUN



Location	Central Timok
Ownership	100% Mundoro, Available for Optioning
Size, Location	97 sq km, Timok Region, Eastern Serbia
Commodity	Primarily Copper
Exploration Stage	Target Definition, Target Delineation
Upcoming Exploration	To be optioned.
Target Area	Tilva Rosh

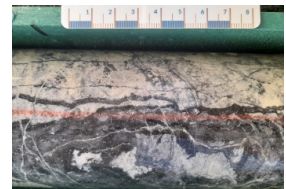
- Project Overview**
- 4 km long and 1.5 km wide lithocap indicates multiple porphyry centers.
 - NW structurally controlled, steeply W dipping,
 - Quartz-Alunite-Pyrophyllite and Illite-Kaolinite-Dickite alteration zones hosted in volcanic agglomerates and tuffs.
 - Follow up drilling recommended.



Local Chalcocite near the surface



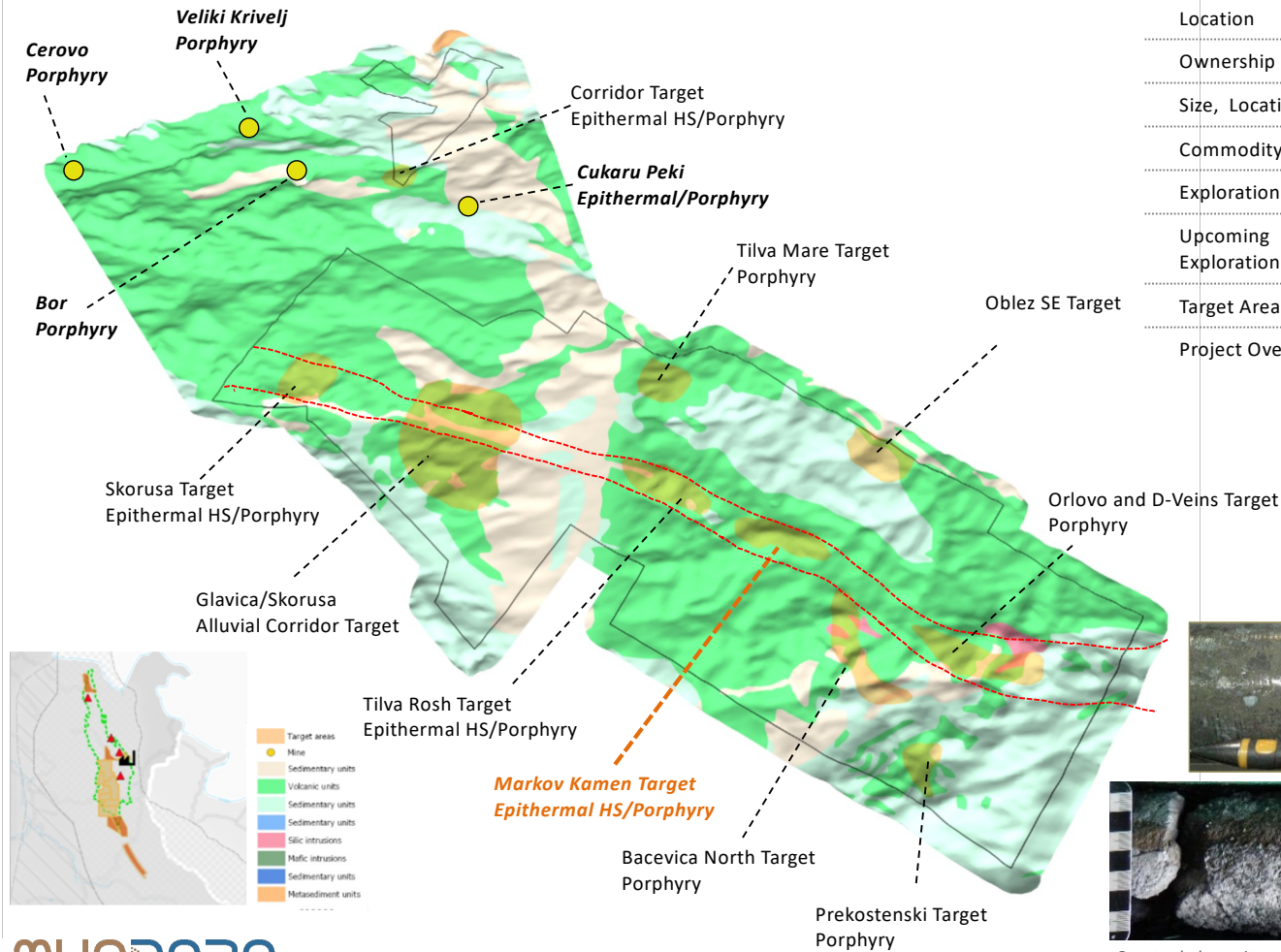
Magmatic-hydrothermal breccia with potassic alteration



Quartz-magnetite banded veins

Central Timok Targets

TSXV:MUN



Location	Central Timok
Ownership	100% Mundoro, Available for Optioning
Size, Location	97 sq km, Timok Region, Eastern Serbia
Commodity	Primarily Copper
Exploration Stage	Target Definition, Target Delineation
Upcoming Exploration	To be optioned.

Target Area	Markov Kamen
Project Overview	<ul style="list-style-type: none"> 3.2 km long x 0.5 km wide lithocap with potential multiple porphyry centers. The lithocap is considered to be less eroded and is well mineralized. NW structurally controlled, silicification, and Illite-Kaolinite-Dickite alteration zones hosted in breccia and subvolcanic bodies. High grade Cu-Au from old workings contain hypogene chalcocite at the south. Follow up drilling recommended.



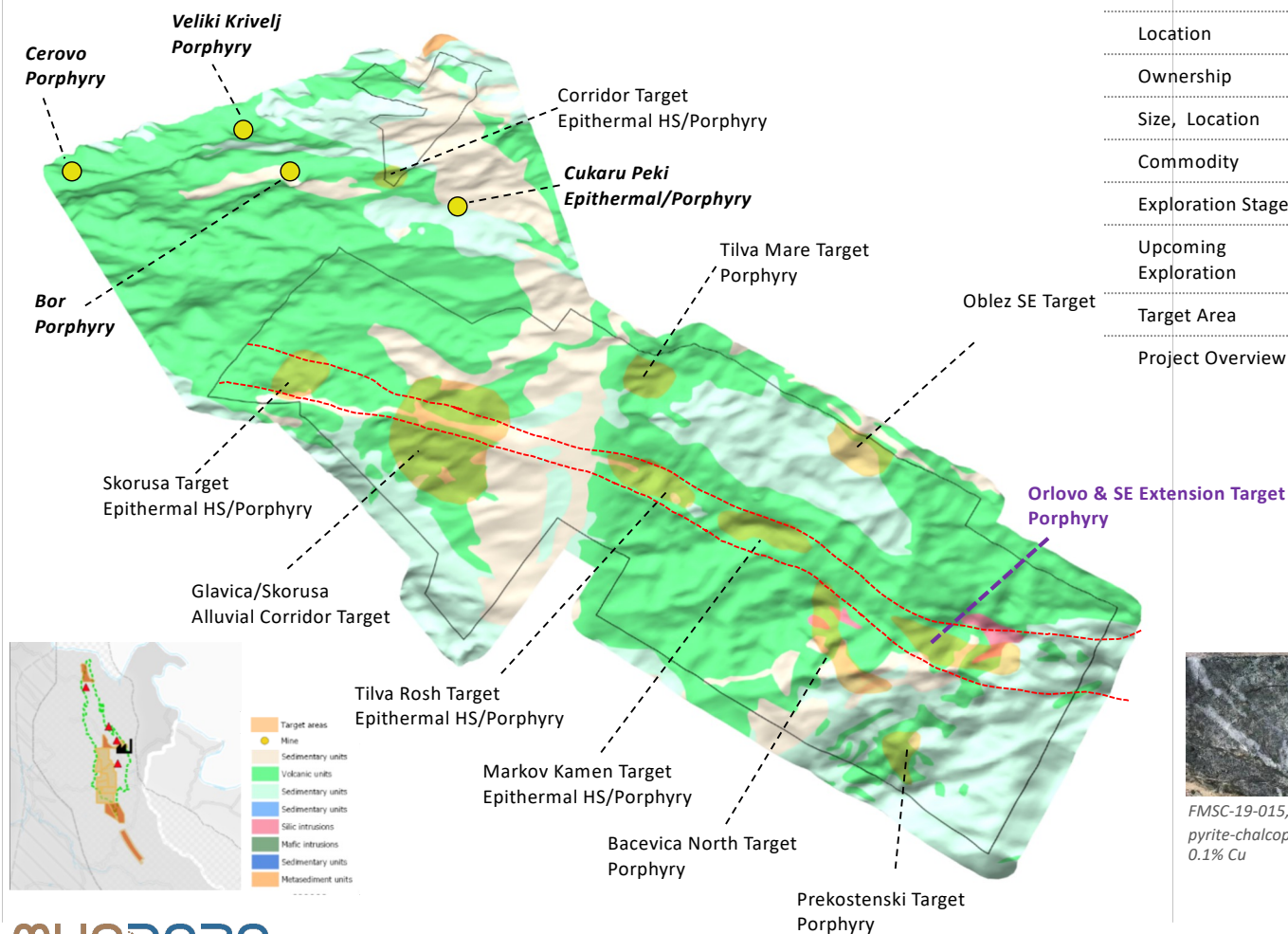
Hydrothermal breccia, STDD009, 12 m @ 0.79 g/t Au in



Quartz-chalcopyrite-sphalerite vein, FMSC19007, 16m @ 0.51 g/t Au and 0.24 % Cu, from 85m

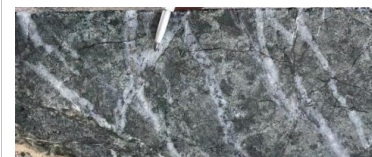
Southern Timok Targets

TSXV:MUN



Location	South Timok
Ownership	100% Mundoro, Available for Optioning
Size, Location	97 sq km, Timok Region, Eastern Serbia
Commodity	Primarily Copper
Exploration Stage	Target Definition, Target Delineation
Upcoming Exploration	To be optioned.
Target Area	Orlovo

- Project Overview
- 5.5 km long and 1.5 km wide quartz-sericite-pyrite alteration within porphyry Cu-Au system with quartz veining, and potassic alteration related to subvolcanic intrusions.
 - The system remains untested to NNW and NE as observed from drilling and soil Cu-Au anomalies.



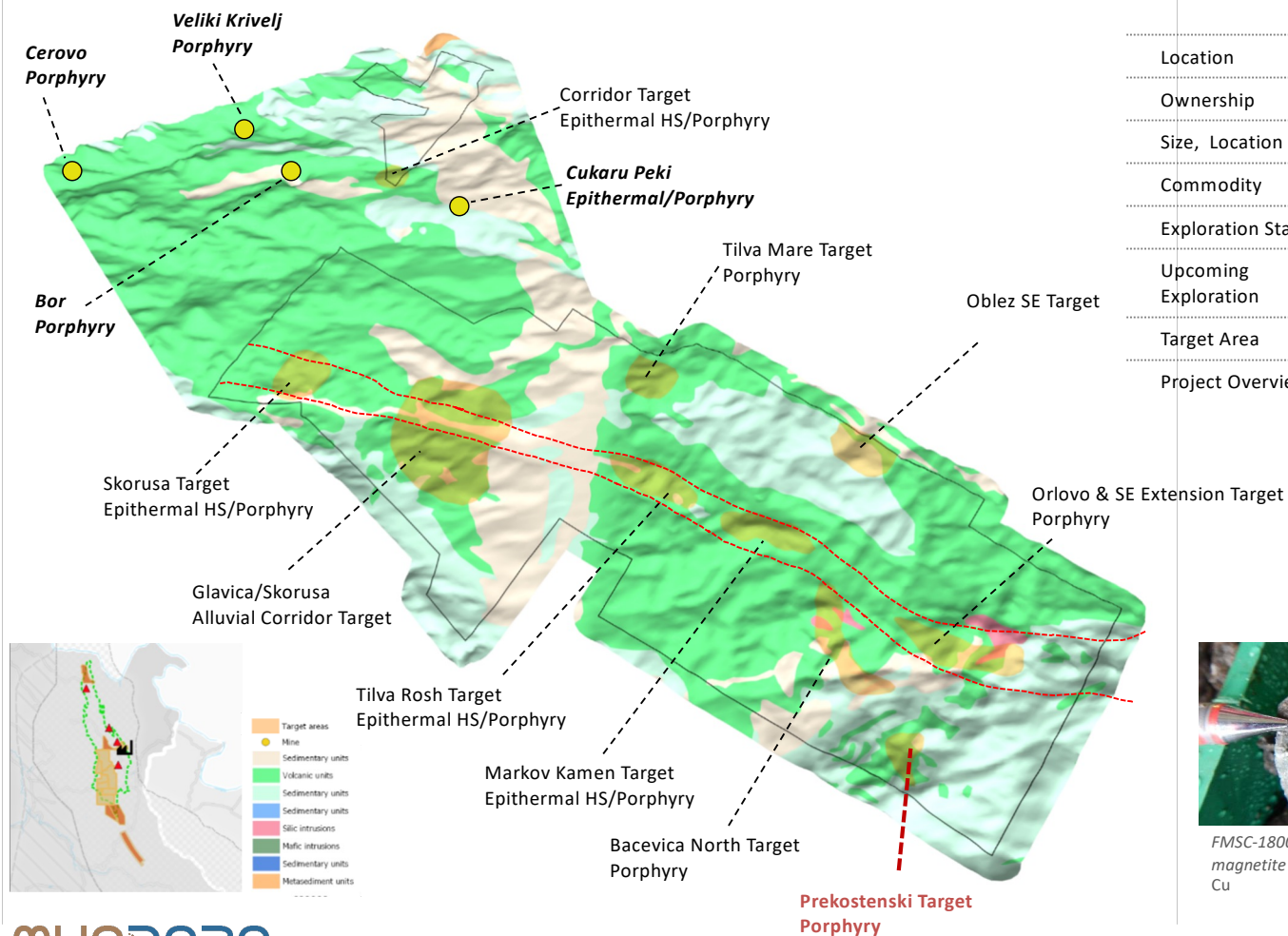
FMSC-19-015, 221.5m quartz-magnetite-pyrite-chalcopyrite stockwork @ 0.3g/t Au, 0.1% Cu



FMSC-19-009, 8.4m Malachite @ 6.76 g/t Au and 1.35 % Cu

Southern Timok Targets

TSXV:MUN



Location	South Timok
Ownership	100% Mundoro, Available for Optioning
Size, Location	97 sq km, Timok Region, Eastern Serbia
Commodity	Primarily Copper
Exploration Stage	Target Definition, Target Delineation
Upcoming Exploration	To be optioned.
Target Area	Prekostenski
Project Overview	<ul style="list-style-type: none"> • Cu-Au mineralized diorite with quartz veining at surface. • Late diatreme contains isolated quartz stockwork porphyry clasts suggesting undiscovered mineralisation at depth. • Potential alkali porphyry target.



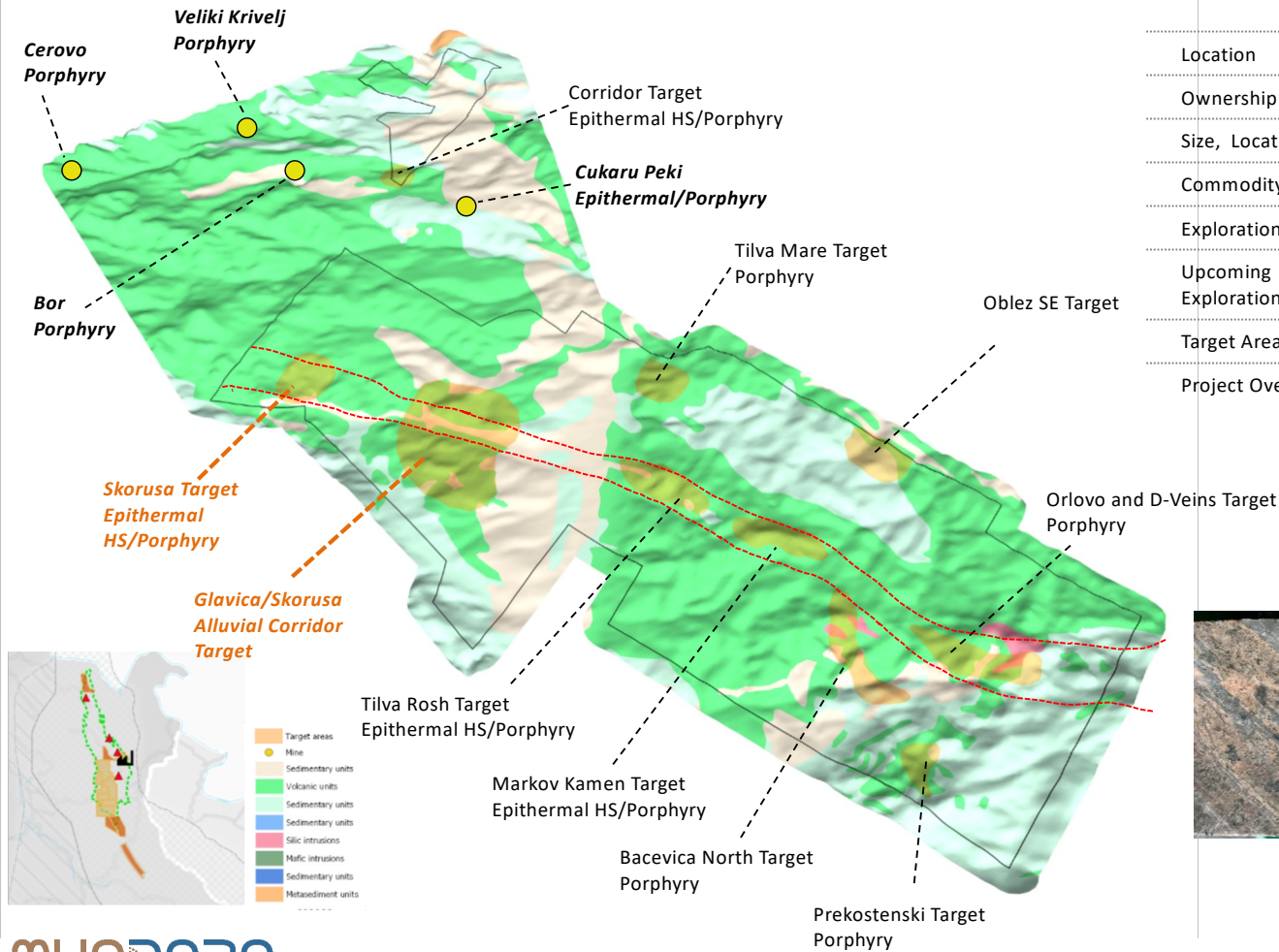
FMSC-18004, at 47m Quartz-chalcopyrite-magnetite vein @ 0.14 g/t Au and 0.13% Cu



FMSC-19011, at 78m K-feldspar alteration @ 0.18 g/t Au, 0.18 % Cu

Central Timok Targets

TSXV:MUN



Location	Central Timok
Ownership	100% Mundoro, Available for Optioning
Size, Location	89 sq km, Timok Region, Eastern Serbia
Commodity	Primarily Copper
Exploration Stage	Target Definition, Target Delineation
Upcoming Exploration	To be optioned.
Target Area	Skorusa
Project Overview	<ul style="list-style-type: none"> • Porphyry with quartz-magnetite-chalcopyrite stockwork. • Potassic/inner propylitic and peripheral propylitic alteration. • Follow up drilling recommended.



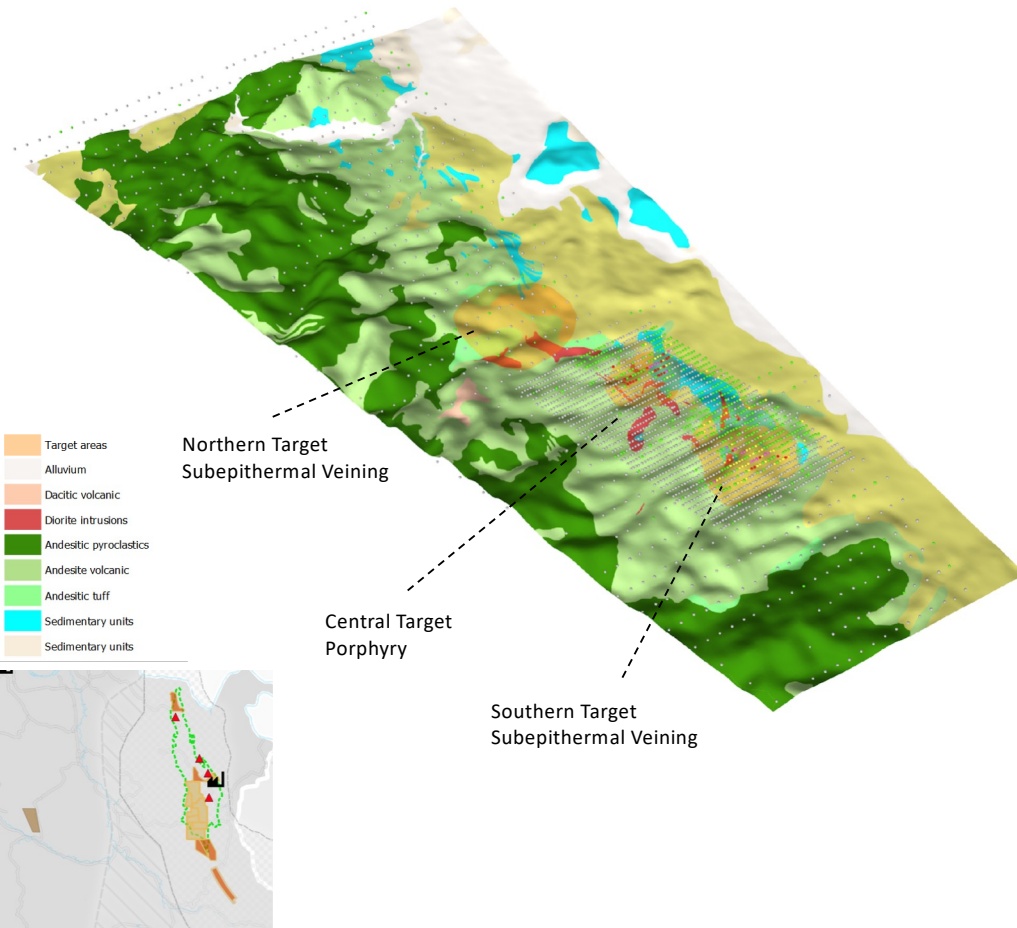
21-SKO-04, 379m @ 0.26 g/t Au, 0.25% Cu in quartz veins with K-feldspar alteration



21-SKO-04_345 to 348m @ 0.2 g/t Au, 0.2% Cu quartz veins with K-feldspar alteration

Available – GT7 Project, Central Serbia

TSXV:MUN



MUNDORO

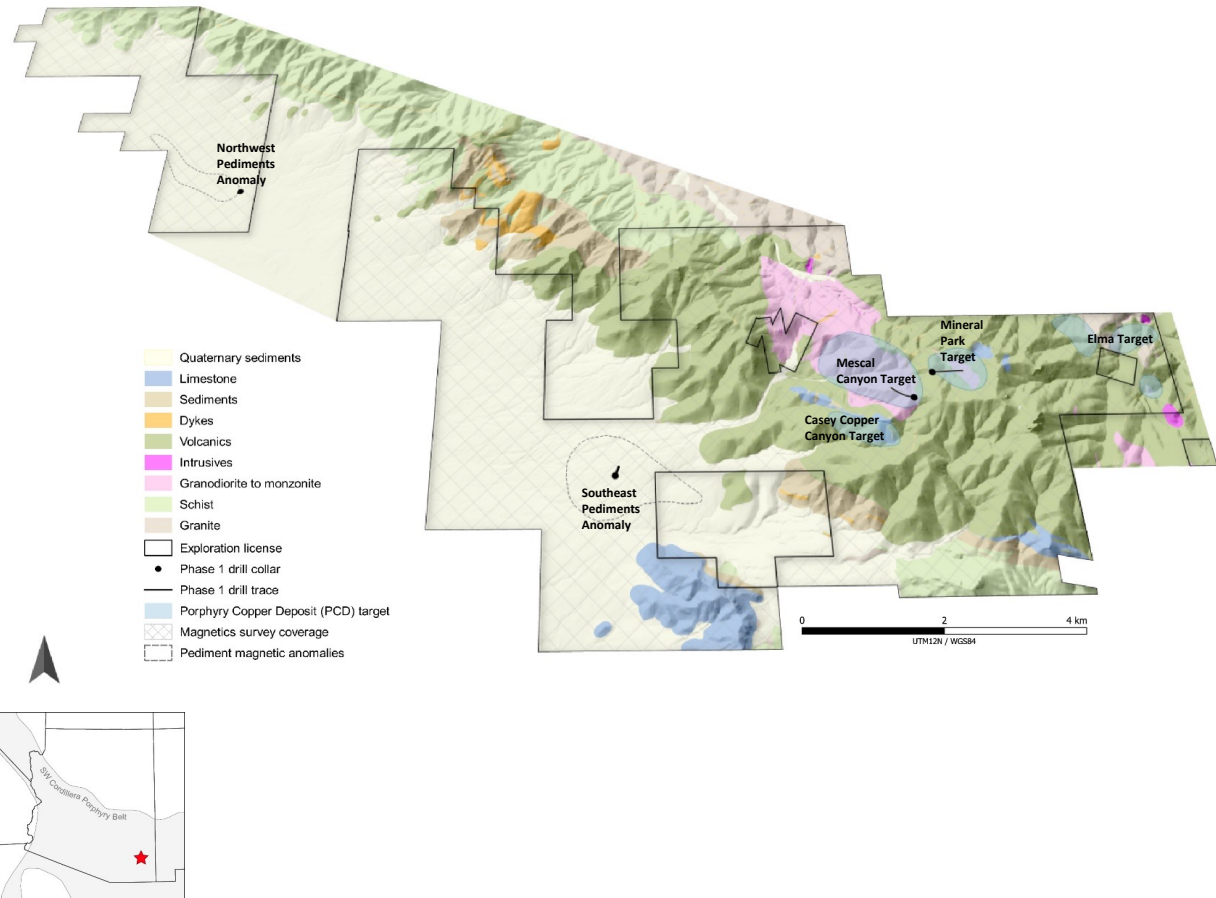
Project	GT7
Ownership	100% Mundoro
Size, Location	97 sq km, SE Rudnik, Central Serbia 
Commodity	Copper and Gold
Exploration Stage	Target Testing – Central Zone, South Zone and North Zone
Upcoming Exploration	Care & Maintenance until optioned.
Target Areas	Central Target, South Target, North Target
Project Overview	<p>Surface porphyry targets and potential for undercover porphyry targets.</p> <p>Central Target – Elevated Au/Cu geochemistry with exposed cross-cutting Quartz-sulfide veins into altered Diorite</p> <p>Southern Target – Soil anomalies over exposed Quartz-Carbonate polymetallic veins into altered Diorite</p> <p>9 km trend of geochemistry and alteration – grid soil geochemistry samples over entire license identified zones of copper-gold-molybdenum-lead-zinc anomalies along elongated NNW-SSE strike which also correlate with mapped outcrops.</p> <p>Alteration analysis - Hand specimens over entire license for alteration mapping confirms porphyry style alteration.</p> <p>Ground Magnetic anomalies – Survey over entire license identified several Ground Magnetic anomalies as potential porphyry targets which coincide with geochemistry and alteration at surface.</p> <p>Permitted Drill Targets – Clearly identified initial drill targets based on surface mapping, geochemistry alteration and geophysics.</p>

TSXV:MUN

Portfolio of Projects in Arizona, USA Available for Optioning

Available – Dos Cabezas Project, Arizona

TSXV:MUN



Project	Dos Cabezas
Ownership	100% Mundoro
Size, Location	61sq km, Dos Cabezas, USA 
Commodity	Copper
Exploration Stage	Target Testing
Upcoming Exploration	Drill Ready Targets
Target Areas	Mescal Canyon, Mineral Park, Casey Copper Canyon, Elma, Pediment Target Areas

Project Overview

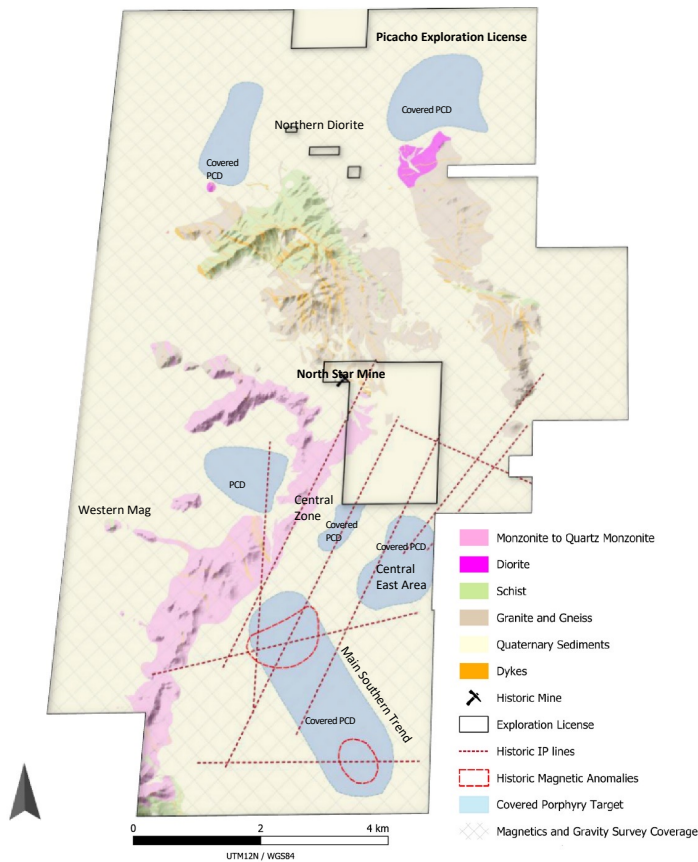
The Dos Cabezas Project is located in SE Arizona, approximately 150 km east of the city of Tucson, within the highly prospective “Laramide” magmatic arc portion of the Southwestern USA cordilleran porphyry belt. The project consists of mixed State Exploration Permits, Federal Unpatented Mining Claims, and exploration agreements with private landowners for a total of approximately 61 sq.km.

Exploration to date has identified three target areas with potential for outcropping porphyry copper targets and two covered target areas.



Available – Picacho Project, Arizona

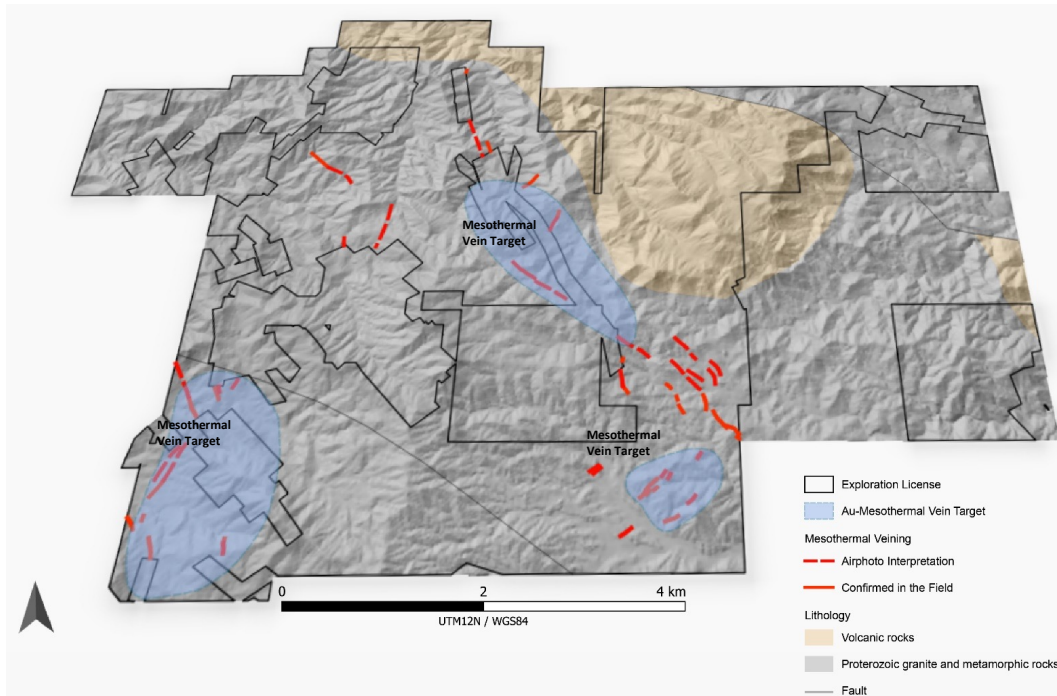
TSXV:MUN



Project	Picacho
Ownership	100% Mundoro
Size, Location	103sq km, Pinal County, USA 
Commodity	Copper
Exploration Stage	Target Definition
Upcoming Exploration	Permitting for Drilling
Target Areas	South Trend, Northern Diorite, Central Zone, Western Mag Target, Central East Area
Project Overview	The Picacho Project is located in central Arizona approximately 60 km northwest of the city of Tucson. The project is located within a central position to numerous porphyry deposits including the Resolution deposit, the Ray Mine, Florence Copper, the San Manuel Mine, and the Sierrita-Esperanza district. Three untested or partially tested covered target areas were identified along with a large area of untested ground with potential for additional covered targets.

Available – Copperopolis Project, Arizona

TSXV:MUN



Project	Copperopolis
Ownership	100% Mundoro
Size, Location	39sq km, Southwest USA 
Commodity	Copper
Exploration Stage	Identifying New Opportunities
Upcoming Exploration	Mapping and Sampling



TSX-V: MUN | OTCQB: MUNMF | Frankfurt: NGU

April 2024

mundoro.com

Focused Investment in Copper and Gold

MUNDORO