

Cabaçal: Brazil's leading Gold-Copper VMS development project with upside from over 50KM belt scale exploration potential



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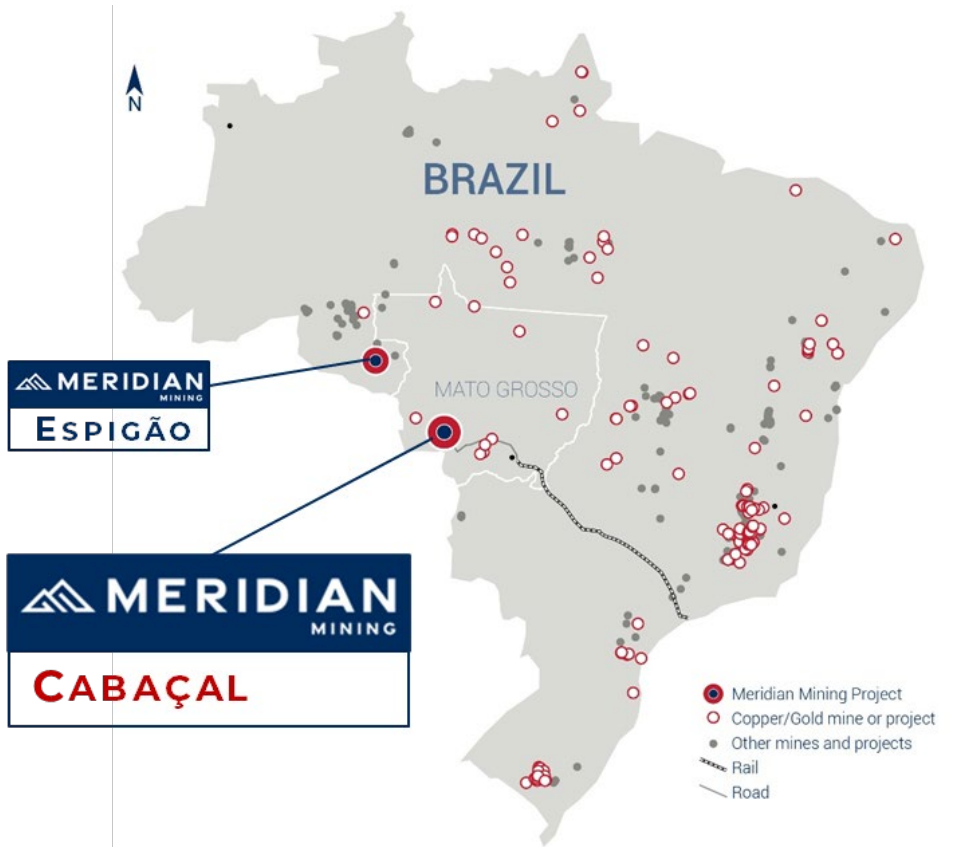
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The Cabaçal Gold-Copper Project NI 43-101 Technical Report and Preliminary Economic Assessment, Mato Grosso, Brazil, and dated March 30, 2023 (with an effective date of March 1, 2023) (the “2023 Cabaçal PEA”) was prepared for the Meridian by Tommaso Roberto Raponi, P. Eng., of Ausenco Engineering Canada Inc., Scott Eifen, P. Eng., of Ausenco Engineering Canada Inc., Simon Tear, P. Geo., of H&S Consultants Pty Ltd, Marcelo Batelochi, MAusIMM (CP Geo), of MB Geologia Ltda. Joseph Keane, P. Eng., of SGS North America Inc. and Guilherme Gomides Ferreira (Mine Engineer MAIG), of GE21 Consultoria Mineral. All authors of the 2023 Cabaçal PEA are independent “qualified persons” as defined by NI 43-101. The 2023 Cabaçal PEA may be found on the Company’s website at www.meridianmining.co or under the Company’s profile on SEDAR at www.sedar.com. Readers are encouraged to read the entire 2023 Cabaçal PEA.

Readers are cautioned that the 2023 Cabaçal PEA is preliminary in nature and is intended to provide an initial assessment of the Cabaçal’s economic potential and development options. The 2023 Cabaçal PEA mine schedule and economic assessment includes numerous assumptions and is based on inferred mineral resources. Inferred resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the 2023 Cabaçal PEA results will be realized. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Additional exploration will be required to potentially upgrade the classification of the inferred mineral resources to be considered in future advanced studies.

Mr. Erich Marques, B.Sc., MAIG, Chief Geologist of Meridian Mining and a Qualified Person as defined by National Instrument 43-101, has reviewed, and verified the technical information in this news release.



CABAÇAL

Preliminary Economic Assessment:

- NPV₅ USD 573 M & IRR 58.4%
- Capex – USD 180 M
- Payback – 10.6 months
- Base Case After Tax – Au \$1,650/oz, Cu \$3.59/lbs

PEA superior economics, driven by:

- High-grade starter pit & low Strip Ratio
- Simple processing & high metallurgical recoveries
- Sustainable low-cost hydroelectric power
- Brazil's low-cost operating environment

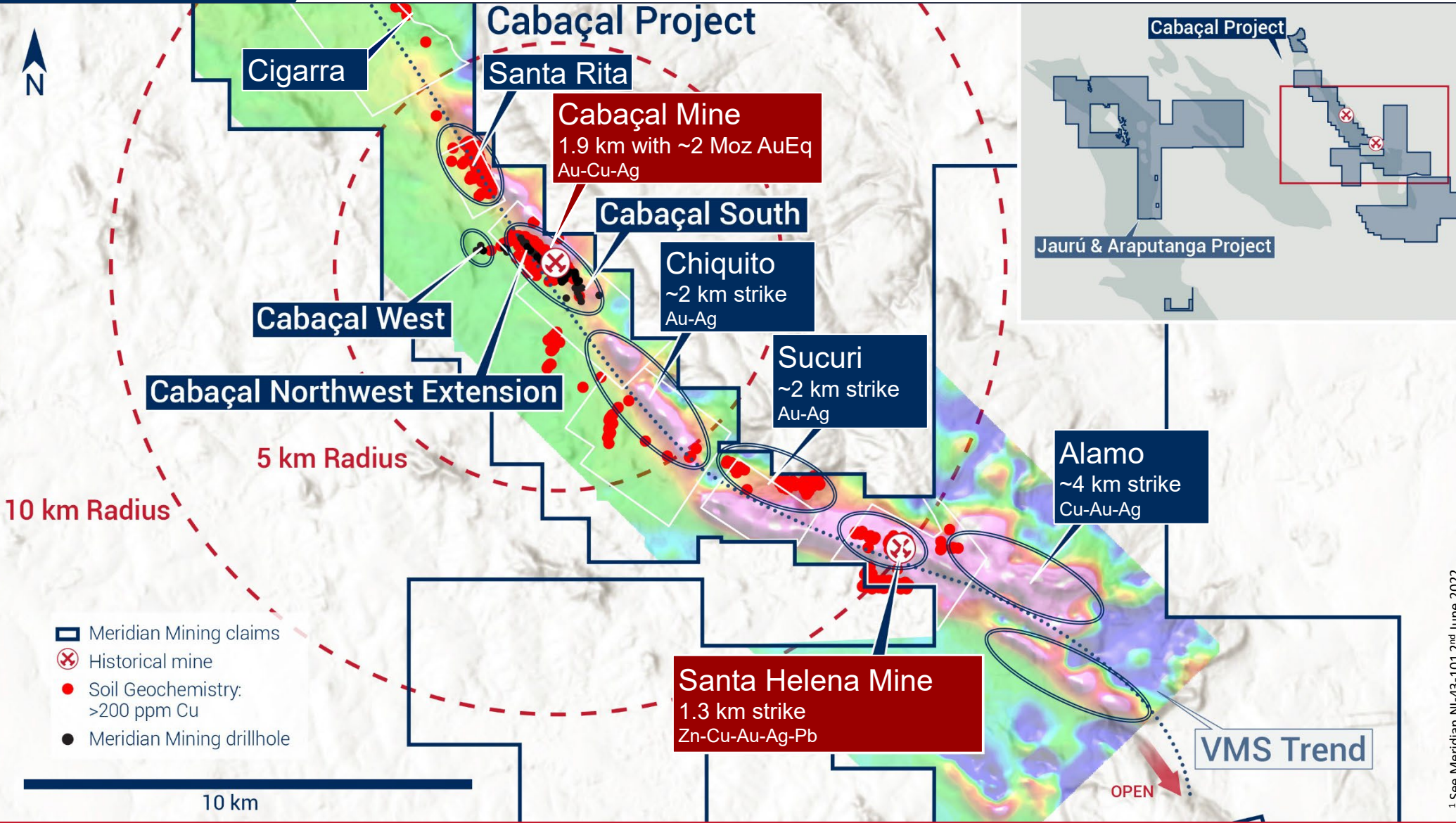
Preparation for next phase of permitting, engineering, and economic studies

SANTA HELENA & 50KM VMS BELT

Low risk resource delimitation and potential for exploration upside

ESPIGÃO

Large IOCG exploration target
Strategic Review underway



- Meridian Mining claims
- ⊗ Historical mine
- Soil Geochemistry: >200 ppm Cu
- Meridian Mining drillhole

10 km

1 See Meridian NI-43-101 2nd June 2022



PEA demonstrates an exceptional potential open-pit mining operation

		Copper Price											
		Downside 3.50		Base 3.59		4.00		Spot 4.13		4.50		Upside 5.00	
		NPV	IRR	NPV	IRR	NPV	IRR	NPV	IRR	NPV	IRR	NPV	IRR
Gold Price	1,550	\$510 m	53.5%	\$523 m	54.2%	\$582 m	57.0%	\$600 m	57.9%	\$654 m	60.3%	\$726 m	63.5%
	Base 1,650	\$560 m	57.8%	\$573 m	58.4%	\$632 m	61.1%	\$650 m	62.0%	\$704 m	64.4%	\$776 m	67.4%
	1,750	\$609 m	62.0%	\$622 m	62.6%	\$681 m	65.2%	\$700 m	66.0%	\$753 m	68.3%	\$825 m	71.3%
	Spot 1,841	\$655 m	65.7%	\$668 m	66.3%	\$727 m	68.9%	\$745 m	69.7%	\$799 m	71.9%	\$871 m	74.8%
	1,850	\$659 m	66.1%	\$672 m	66.7%	\$731 m	69.2%	\$750 m	70.0%	\$803 m	72.2%	\$875 m	75.1%
	Upside 1,950	\$709 m	70.1%	\$722 m	70.7%	\$781 m	73.1%	\$799 m	73.9%	\$853 m	76.0%	\$925 m	78.9%

BASE CASE AFTER TAX NPV₅ - Au \$1,650 / Cu \$3.59 / Ag \$21.35

USD 180 M
Low Initial Capex

USD 108 M
LOM Sustaining Capex

USD 671 / oz
AISC (Y1-5)

10.6 months
Payback After-Tax

USD 2.9 Bn
LOM Revenue

3.2 X
NPV₅ to Capex Ratio

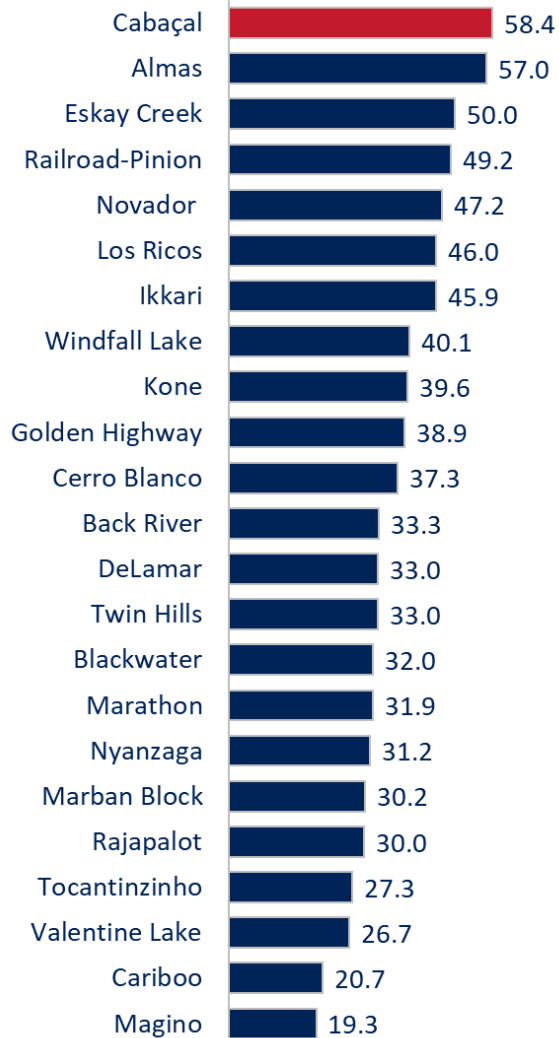
2.5 Mtpa
Throughput Rate

131 koz AuEq
Ave. Y1-5 Production

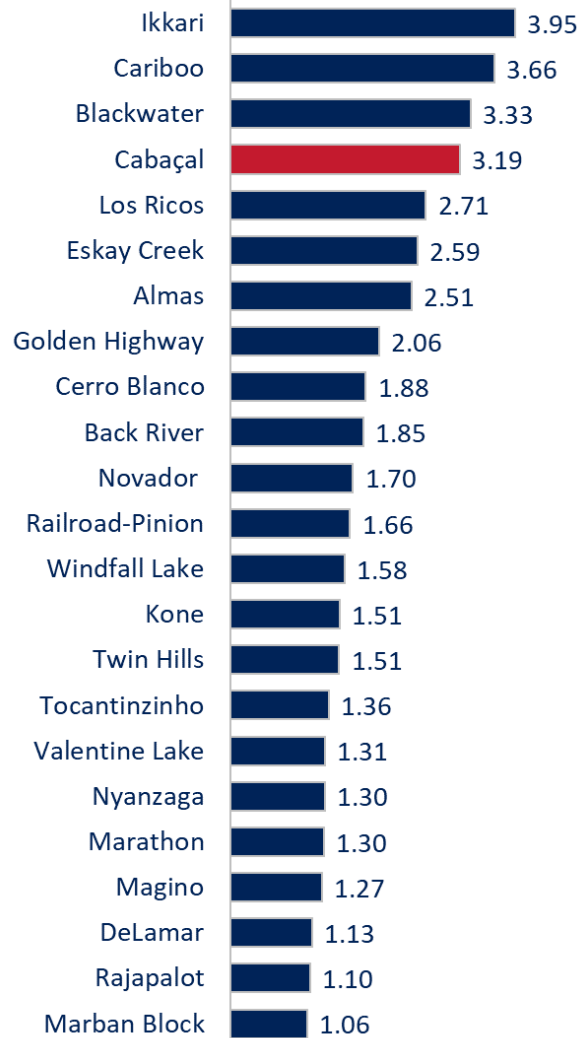
1.8 Moz AuEq
Total Production



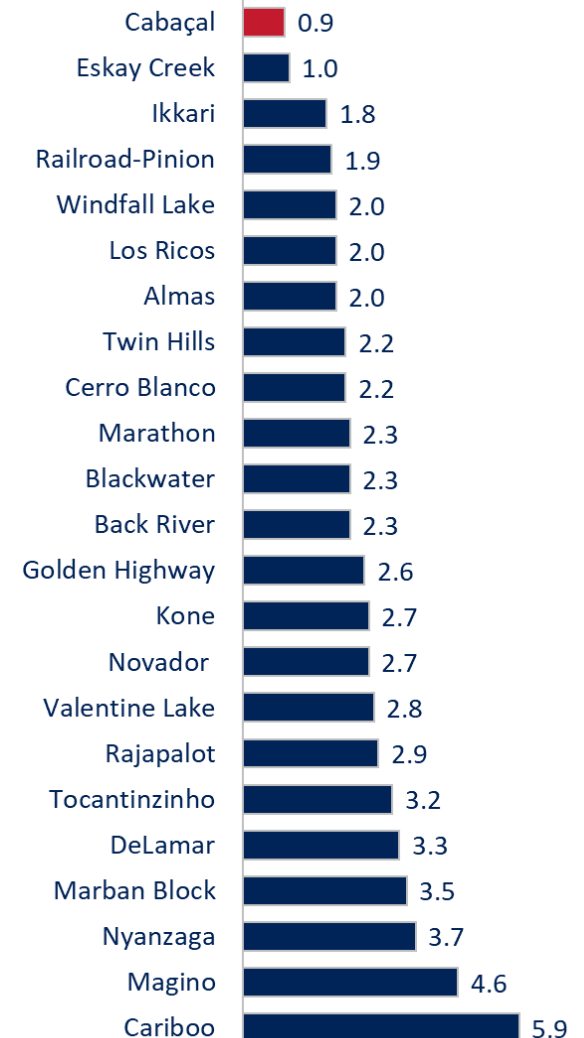
▼ After-Tax Unlevered IRR (%)



▼ After-Tax NPV₅ / Initial Capex (USDm)



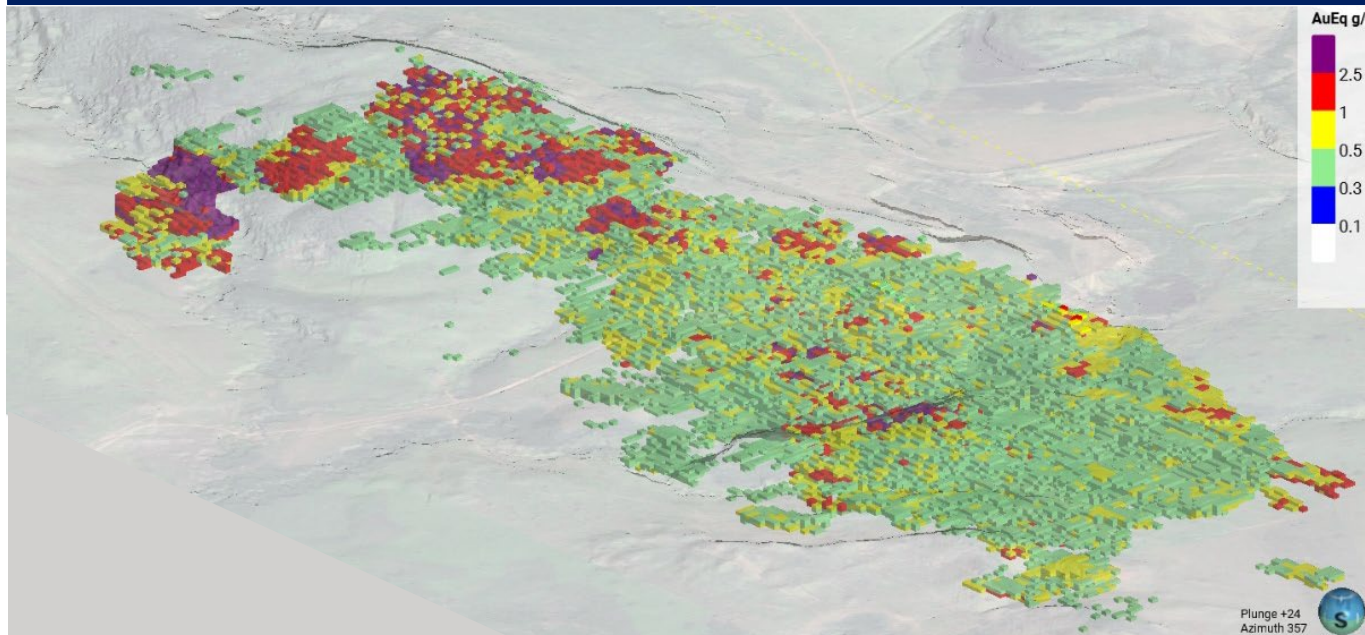
▼ Payback Period (Years)



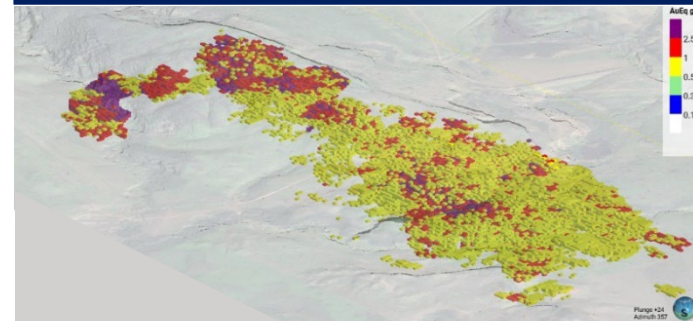
Notes:
¹ See News Release 6th March 2023
² Source CIBC Data, Market Data / Company Data – 10th May 2023



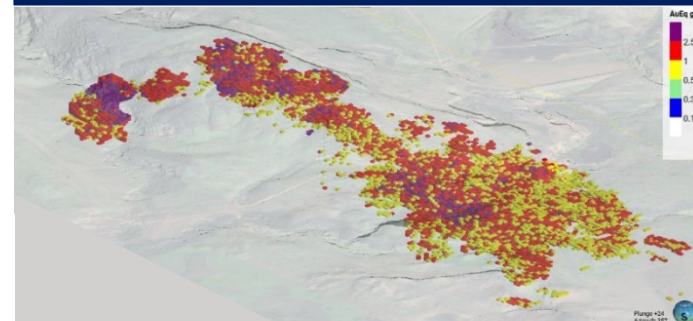
Resource Model (0.3 g/t Cut Off)



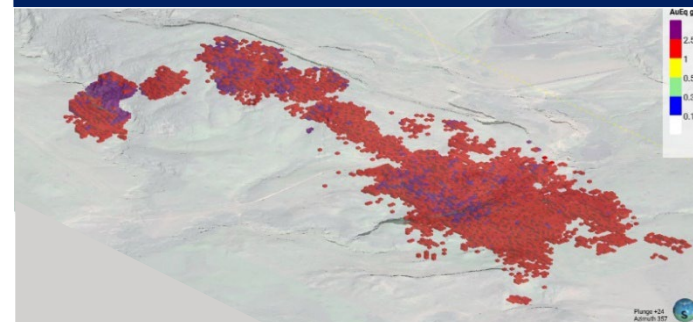
Resource Model (0.5 g/t Cut Off)



Resource Model (0.8 g/t Cut Off)



Resource Model (1.0 g/t Cut Off)

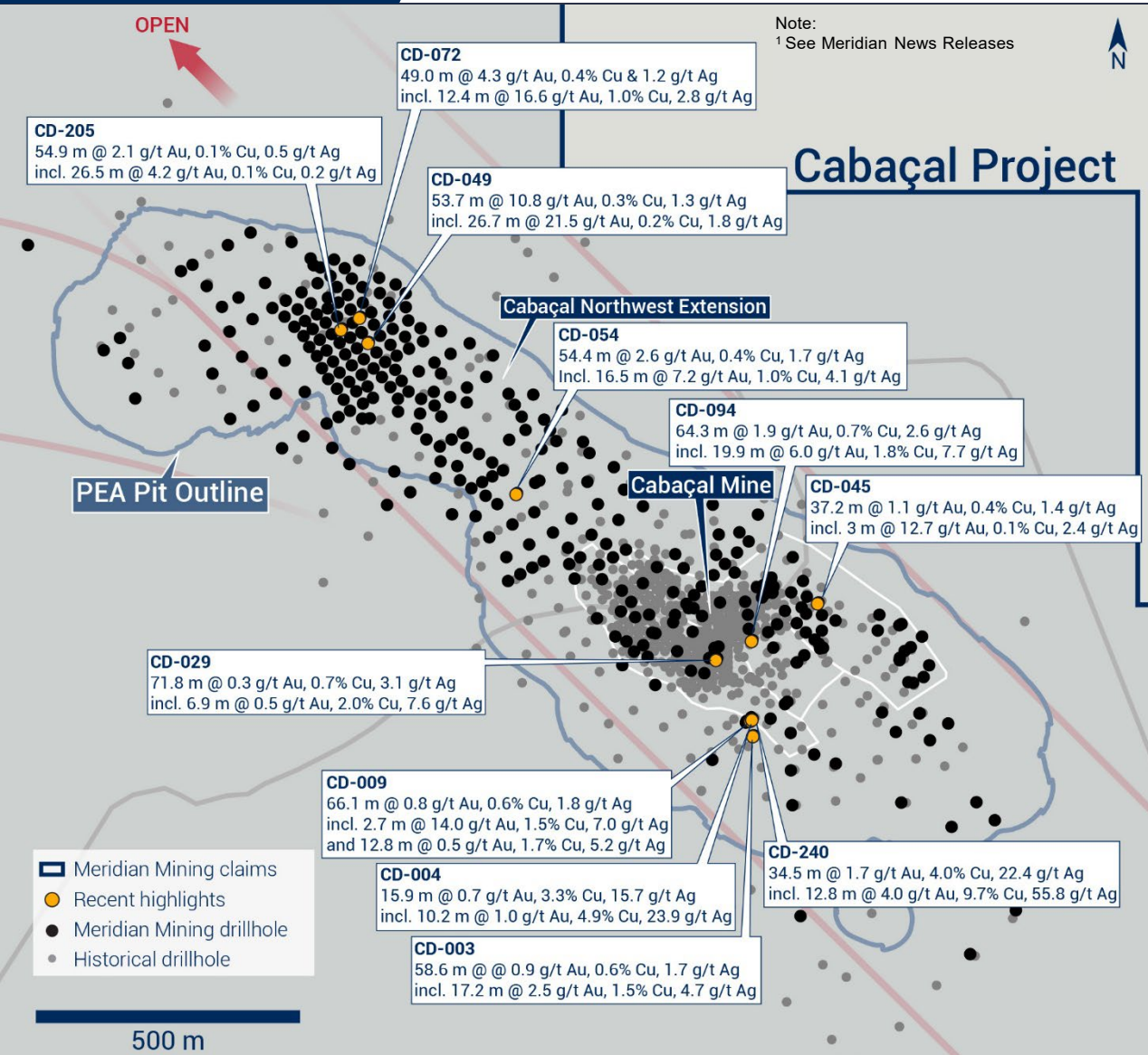


Note:
1 See News Release dated 26th September 2022

500 m

Cabaçal Mineral Resource

Category	Mt	Au g/t	Cu %	Ag g/t	AuEq g/t	Au Mozs	Cu Kt	Ag Mozs	AuEq Mozs
Indicated	52.9	0.64	0.32	1.4	1.05	1.1	168	2.4	1.8
Inferred	10.3	0.68	0.24	1.1	0.96	0.2	24.5	0.4	0.3



1st Year Mining in the Starter Pits delivering:

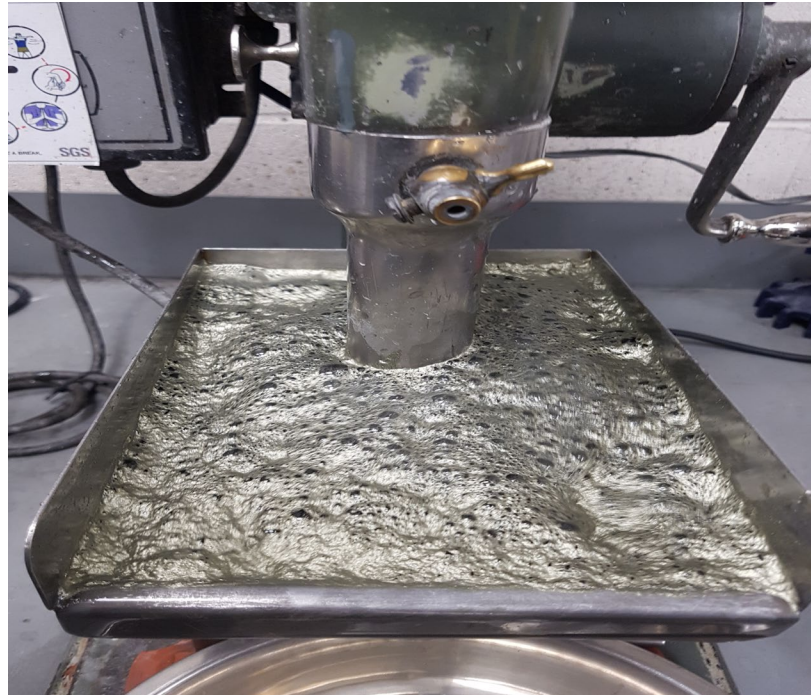
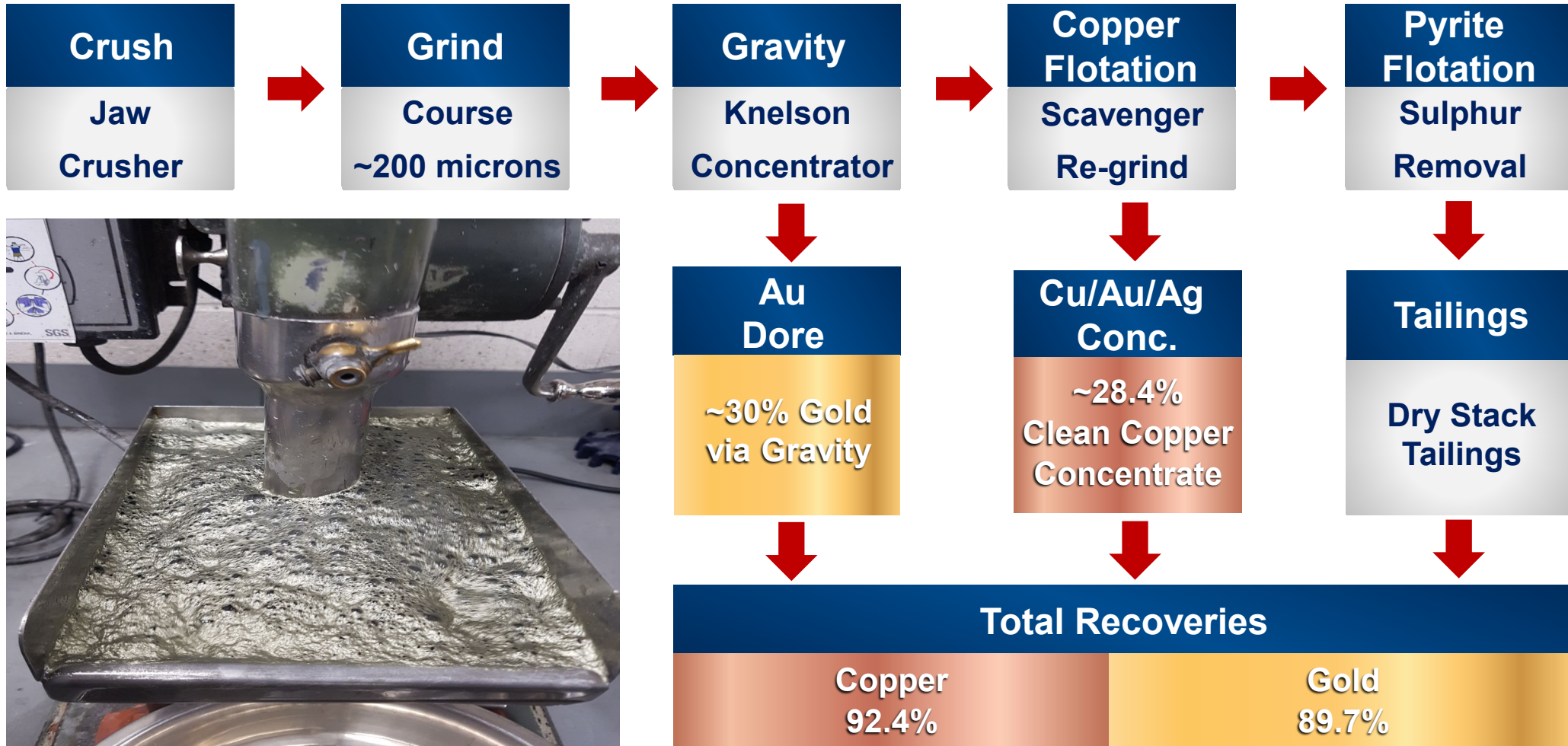
- Higher grade mill feed
- Year 1 production +200 koz
- Free cashflow – USD 204M
- Exceptionally low strip ratio

Cabaçal near mine upside potential:

- 3 rigs drilling Cabaçal's upside
- Further defining high-grade structures
- Testing up-dip potential



Simple process flowsheet with high recoveries



Notes: See News Release 6th March 2023

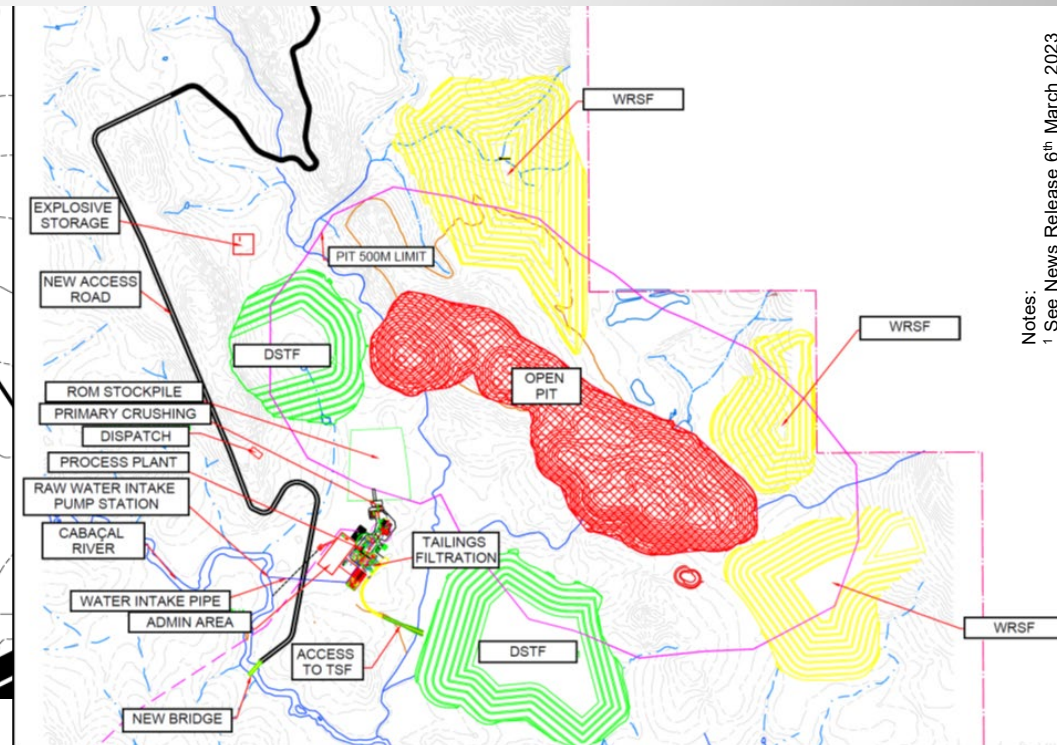
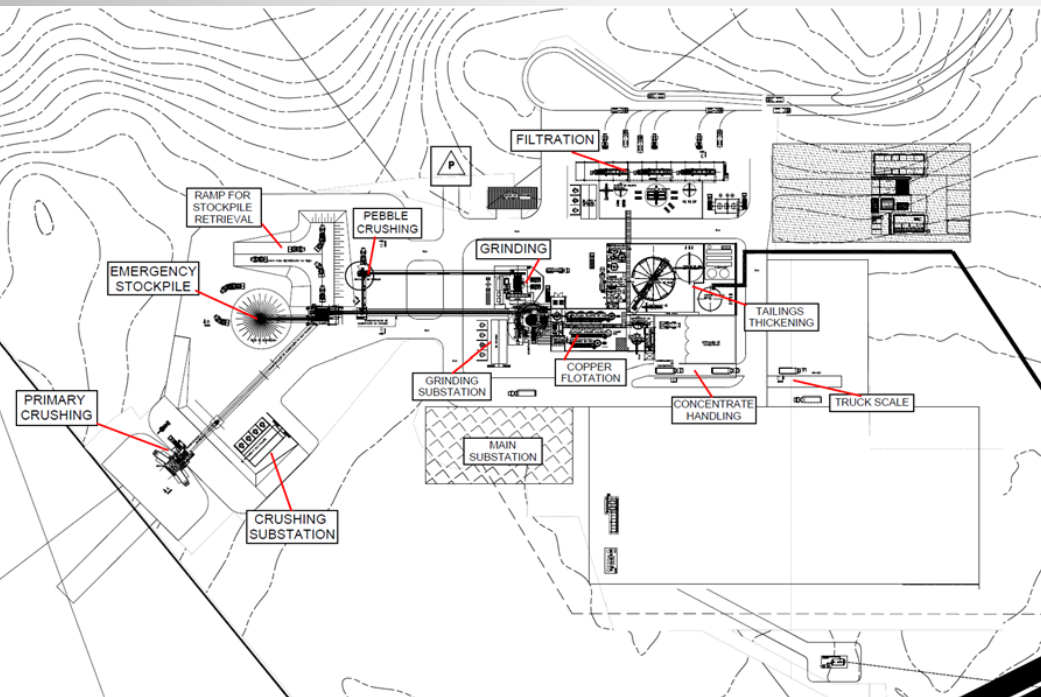


Open Pit ~2,000m x 500m

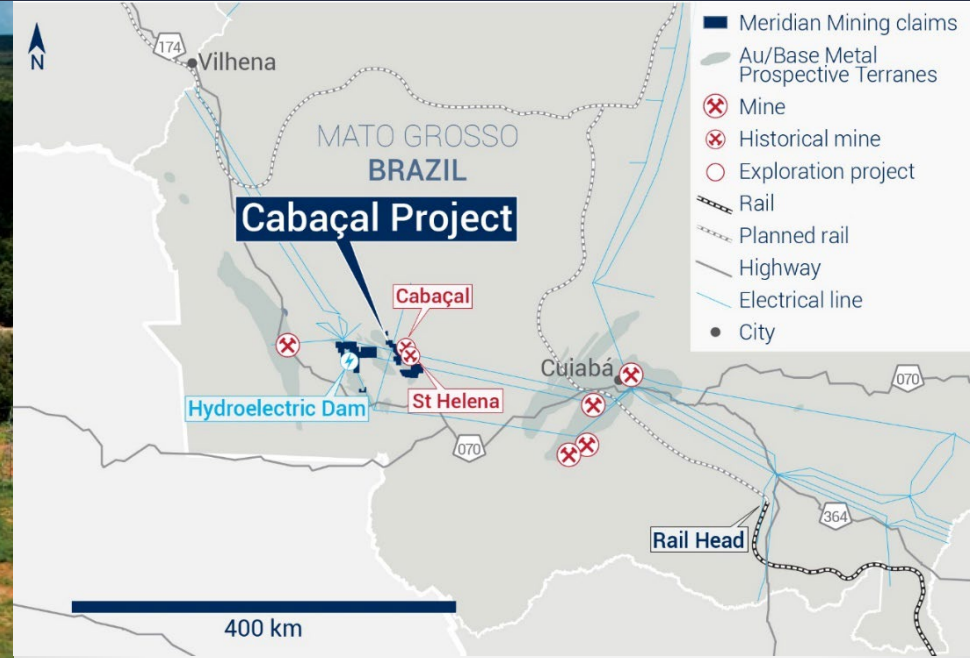
Optimized mine site design to minimize transport distances

Plant site design flexible for expansion opportunities

Potential to minimize cost by using depleted open pit for waste storage



Notes:
1 See News Release 6th March 2023



PEA assumes USD 0.075 / kWh power cost with significant potential for optimization

Regional Hydroelectric Generation ~375 MW in 10 Facilities

On-going run-of-river and solar power evaluation

Notes:

¹ See News Release 6th March 2023

² www.frontiersin.org/articles/10.3389/fenvs.2020.579031/full



Key areas for near-term upside opportunities and optimization

PEA & Resource Update

Application - Preliminary License

Incorporate Santa Helena

Potential for high-grade feed

Evaluating potential increase

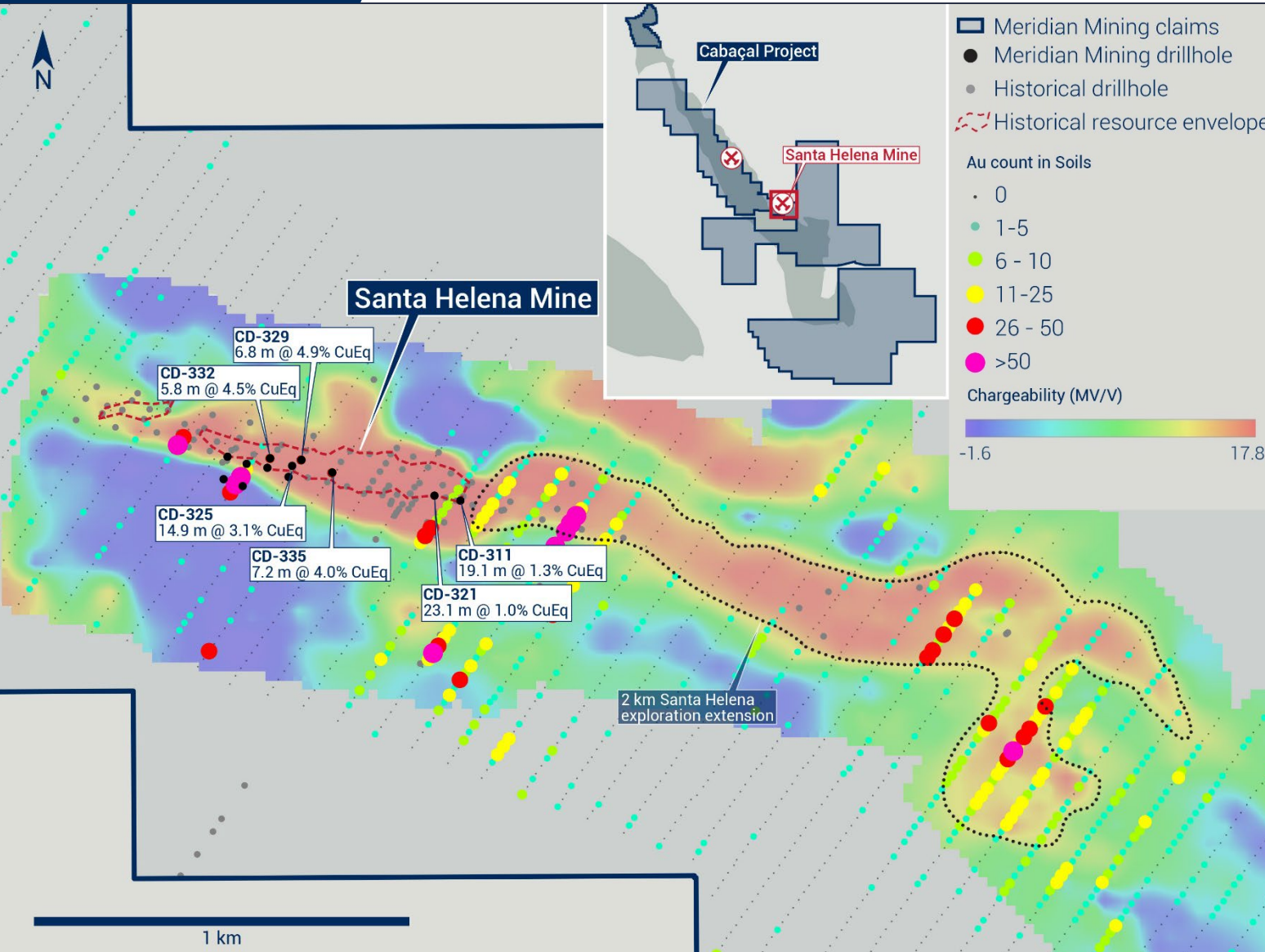
Throughput rate ~3.5 - 4.5 mtpa

Mine corridor exploration upside

Sucuri & Alamo Cu/Au targets

Notes:

¹ See News Release 6th March 2023



Initial Santa Helena drill program commenced

High-grade Cu-Au-Ag-Zn massive sulphide intercepted

Multiple new EM plates extending out from Santa Helena Mine

Untested targets for further Cu-Zn-Au-Ag zones

1.1km open exploration target extending to the East



2022

2023

2024



Initial NI 43-101 resource



Defines ~2m oz AuEq in pit



Confirms high-grade starter zone



Top tier metallurgical results



New Gold-Silver Discovery Zone



PEA (Released)



Cabaçal infill drilling for higher grades



Testing near mine open zones



Test Multiple Resource Development Targets



Updated Resource & PEA



Application for Preliminary License



Completion of Feasibility Study



Santa Helena First Resource



Further Validation of Exploration Upside



Achieving Social Engagement Goals

De-risking, expanding, and driving project value



Corporate Structure¹

Shares Outstanding	242.6 m
Compensation Warrants	2.2 m (CAD 0.35-0.50)
Options	15.1 m (CAD 0.07-1.10)
Fully Diluted	259.9 m
Share Price	CAD 0.33 (27 Oct 2023)
Market Capitalization	CAD 77.6 m
Cash ²	CAD 18.8 m

Analyst Coverage

Beacon Securities	Mike Curran
Cormark Securities	Stefan Ioannou
Raymond James	Craig Stanley

Notes: ¹ Corporate Structure as of 15th August 2023 unless otherwise stated. ² Cash Balance as of 30th June 2023 & includes ~USD 1.0m in Escrow per purchase agreement. 31st March 2023 – Financial Reports Cash Balance & Exchange Rate 1.324 (Source - Bank of Canada)

Meridian Mining UK S



Directors & Management

Bruce McLeod

Gilbert Clark

Adrian McArthur

John Skinner

Susanne Sesselmann

Doug Ford

Neil Gregson

Martin McFarlane

Soraia Morais

James McLucas

Mariana Bermudez

Vitor Belo

Joel Brandao

Erich Marques

Fred Vanderroost



Our Directors



BRUCE MCLEOD
Independent Chair
+30 years experience



GILBERT CLARK
CEO & Director
+25 years experience



ADRIAN MCARTHUR
President & Director
+25 years experience



JOHN SKINNER
Independent Director
+35 years experience



SUSANNE SESSELMANN
Independent Director
+30 years experience



DOUG FORD
Independent Director
+35 years experience



NEIL GREGSON
Independent Director
+30 years experience

Our Management



GILBERT CLARK
CEO & Director
+25 years experience



ADRIAN MCARTHUR
President & Director
+25 years experience



MARTIN MCFARLANE
SVP – Strategy and Projects
+30 years experience



SORAIA MORAIS
Chief Financial Officer
+15 years experience



JAMES MCLUCAS
Corp. Development
+15 years experience



MARIANA BERMUDEZ
Company Secretary
+15 years experience



KATHERINE MACLEAN
Sustainability & Comms
+15 years experience

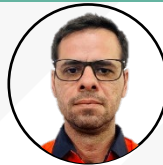
Our Brazilian Based Management



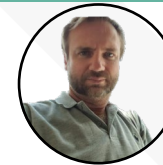
JOEL BRANDAO
Director of Brazil
+40 years experience



VITOR BELO
Mining Consultant
+30 years experience



ERICH MARQUES
Chief Geologist
+15 years experience



FRED VANDEROOST
Geology Manager
+25 years experience



ANTONIO ALMEIDA
Senior geologist
+40 years experience



MARCELO AMORIM
Project Dev. Manager
+15 years experience



BARBARA SOUZA
Enviro. Engineer
+10 years experience



RODRIGO SALVI
Inhouse Counsel
+10 years experience



Developing the Cabaçal Au-Cu mine & exploring the belt

Notes:
1 See News Release 6th March 2023

Base Case PEA
After Tax NPV₅ USD 573 M & IRR 58.4%



Low Initial Capital Cost
USD 180 M



Low All-in-Sustaining-Costs (AISC)
USD 671 / oz (Year 1-5)



Industry leading Payback
10.6 months (0.9 Years)



Low strip open pit mine – Simple process flowsheet – Green Hydroelectricity



Evaluating potential to increase throughput rate potential to ~4mtpa



Spot Metals Price PEA
After Tax NPV₅ USD 745 M (CAD 1.01 B)



Standalone asset within 50km VMS belt



APPENDIX



Cabaçal History
BP Minerals

Discovery
1980-1984

Development
1984-1986

Production
1986-1991

Rio Tinto
Acquisition
1989-2005



AFONSO FIGUEIREDO
Geologist
+ 50 years experience



ROCKY OSBORNE
Geologist
+ 40 years experience



GILSON TEIXEIRA
Geologist
+ 40 years experience



JOHN WAGHORN
Geologist
+ 50 years experience

Industry leading expertise in metallurgy and base metals concentrates



Capital Markets Expertise



PHILLIP MACKEY
Metallurgist
+ 50 years experience



MIKE OUNPUU
Geological Engineer
+ 40 years experience



TOMMY HUMPHREYS
Capital Markets
+ 15 years experience





Regional Hydroelectric Generation^{1,2}

Jaurú Cascade
235.9 MW
(6 Facilities)

Juba Cascade
139.4 MW
(4 Facilities)

Governing ESG Philosophies

LONG TERM EMPLOYMENT

CLEAN SOILS

CLEAN WATER

CLEAN AIR

CLEAN ENERGY

Source: ¹ www.quebecengenharia.com.br/complexo-juruena ² www.frontiersin.org/articles/10.3389/fenvs.2020.579031/full



Protects Meridian Shareholders Equity and provides Vendors an Interest Going Forward

Payments	Payment Schedule (Months)	Requirements	Vendor Payment (USD)	Vendor Payment (Shares)	Comments	Status
1	On signing	MNO will have exclusivity during the Due Diligence period	25,000	—	Payment due 5 business days from signing; permits a 90-day Due Diligence period	Complete
2	4	Positive Due Diligence; Filing of Title Transfer	275,000	—	Second instalments is payable up to 30 days from Positive Due Diligence and filing of Assignment Requests at ANM	Paid
3	16	1st phase drilling program, subject to statutory approvals & access agreements, with independent QP review	1,750,000	—	Verification and extensional drilling; DDH & geophysics database validation. Third Instalment is 12 months from Second Instalment	Payment Escrowed
4	22	Completion of NI 43-101 resource estimation	—	1,000,000*	* or option for CAD 300,000	Share held in Escrow
5	31	Positive Feasibility Study concluded	1,850,000	1,500,000*	* or option for CAD 450,000	
6	est. 41	Installation Permits (LI) granted by Mato Grosso State	2,250,000	2,000,000*	* or option for CAD 600,000	
7		Cabaçal mine construction finance has been secured	2,600,000	—	Seventh instalment is payable 45 days after signing of Binding Project Finance documents	
Total Financial Consideration (USD)			8,750,000	4,500,000	* Option for cash or shares at vendor's discretion	

As Meridian advances Cabaçal its value increases, the investment risk decreases, and milestone related payments are made

¹ See News Release 28th January 2022, 26th August, 3rd September 2020, & most recent MD&A



Item		
Plant Feed Mined	Mt	55.6
Waste Mined	Mt	118.1
Total Mined	Mt	173.7
Mill Throughput	Mt/annum	2.5
Total gold production	ounces	1,021,320
Total copper production	tonnes	159,926
Total silver production	ounces	1,758,923

Item		
Milled tonnes	Mt	55.6
Mill throughput	Mt/ annum	2.5
Strip Ratio	Waste: Mineralized Material	2.1
Average metallurgical recovery - Gold	%	89.7%
Average metallurgical recovery - Copper	%	92.4%
Average metallurgical recovery - Silver	%	75.2%

Item		Year 1-5	LOM
Average annual gold production (AuEq)	000 Ounces	131.1	81.2
Recovered Gold (AuEq)	000 Ounces	655.3	1,811.2
Total Cash Cost	USD/oz	644.3	804.4
Sustaining capital	USD/oz	26.4	61.8
All in Sustaining Costs ("AISC")	USD/oz	670.7	864.2

Notes:

¹ See News Release 6th March 2023


Cabaçal Initial Capital Costs

Item	US\$mm
Equipment & Packages	39.93
Materials	9.67
Construction And Erection	36.51
Others	32.14
Indirects Costs	31.43
Contingency	29.94
Total Initial Capital	179.62

Cabaçal Sustaining Capital Costs

Item	US\$mm
Process	30.53
Tailings	47.73
Indirect Costs	7.83
Owner Costs	3.91
Contingency	18.00
Total Sustaining Capital	108.00

Cabaçal Operating Costs Breakdown

Item	USD/t milled	USD/oz
Mining Costs	9.31	296.43
Labor	1.63	51.78
Power	2.07	65.80
Reagents & Consumables	2.61	82.96
Maintainence	0.97	30.72
Water/sewage	0.00	0.07
Access maintainance	0.06	1.96
Laboritory	0.38	12.13
Dry stack	2.12	67.33
G&A	2.11	67.06
Total Operating Costs	21.25	676.25

Notes:

¹ See News Release 6th March 2023

Item		Base Case		Spot Case	
Life of mine	Years		22.3		22.3
NPV(5%)	USD million		572.5		745.2
IRR	%		58.4%		69.7%
Payback	Days		321		279
Initial Capital Expenditure	USD million		180		180
Sustaining Capital Expenditure	USD million		108		108
Item		Average Year 1-5	Total LOM	Average Year 1-5	Total LOM
Revenue	USDmillion	208.6	2,882.1	234.9	3,254.1
Operating Costs	USDmillion	67.7	1,181.2	67.7	1,181.2
Free cash (after Tax)	USDmillion	107.3	939.8	128.7	1,216.4

Item		Base Case	Spot Case
Gold Price	USD/oz	1,650	1,841
Copper Price	USD/lb	3.59	4.13
Silver Price	USD/oz	21.35	21.35
Exchange Rate	BRL:USD	5.3	
Corporate Tax Rate	%	25%	
Social tax	%	9%	
SUDAM Tax Reduction	%	75%	
SUDAM Rax Reduction	Years	10.00	
Gold Royalty Rate	%	1.5%	
Copper Royalty Rate	%	2.0%	
Silver Royalty Rate	%	2.0%	

Notes:

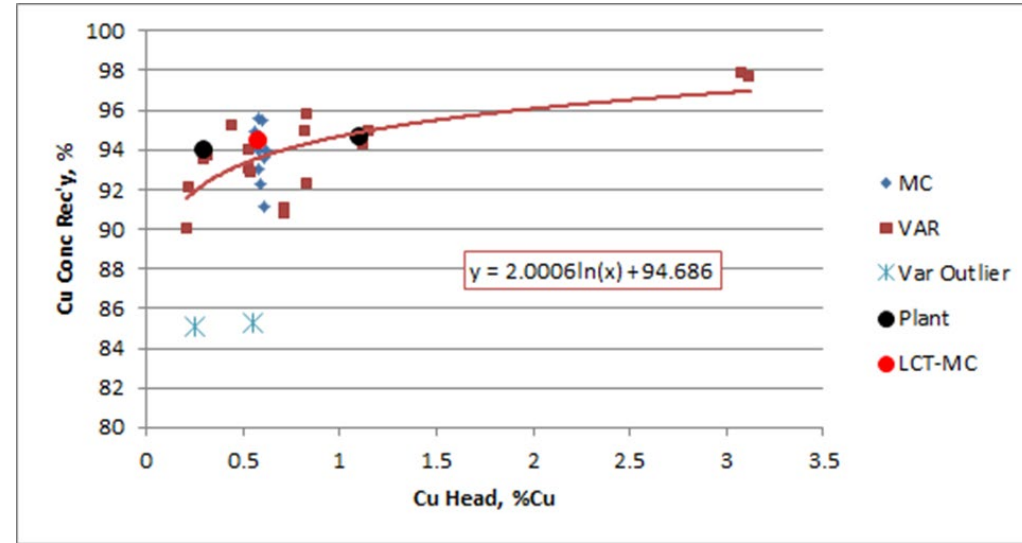
¹ See News Release 6th March 2023



+94% Copper Recoveries

Copper Recovery

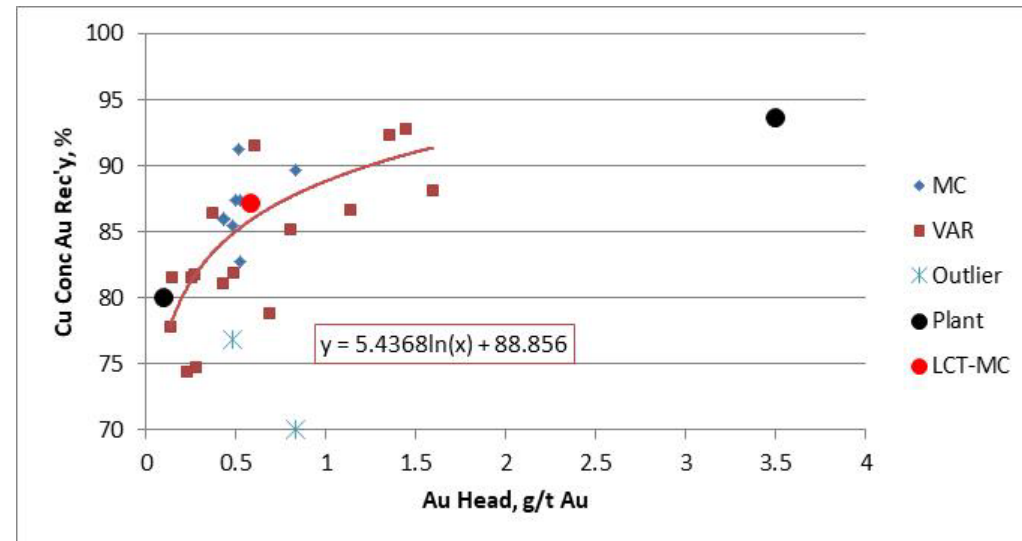
- Copper recovery exceeds 90% from 0.1% to >3% Cu head grade
- While copper recovery declines with head grade the slope is very moderate
- Consideration will therefore be given to the viability of processing lower grade mineralization
- Historic plant data fits the trend



+87% Gold Recoveries

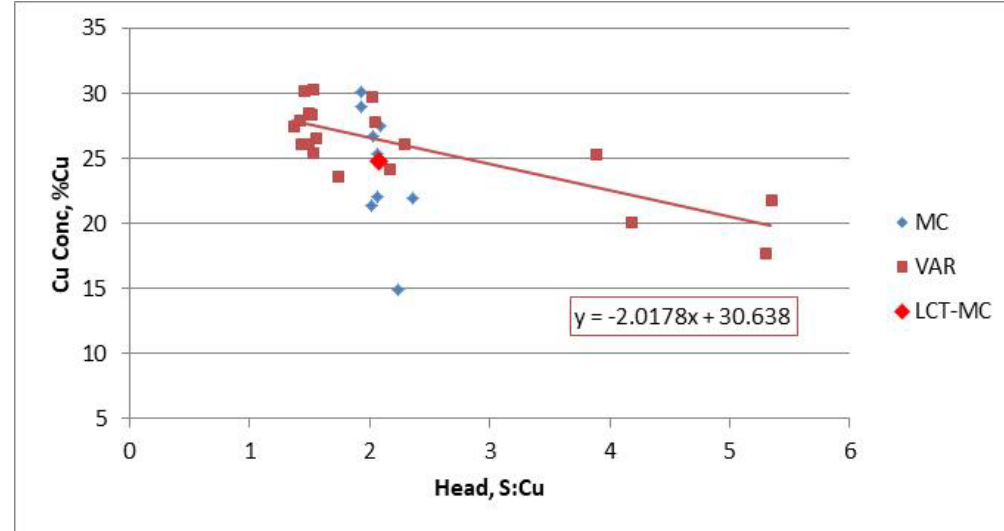
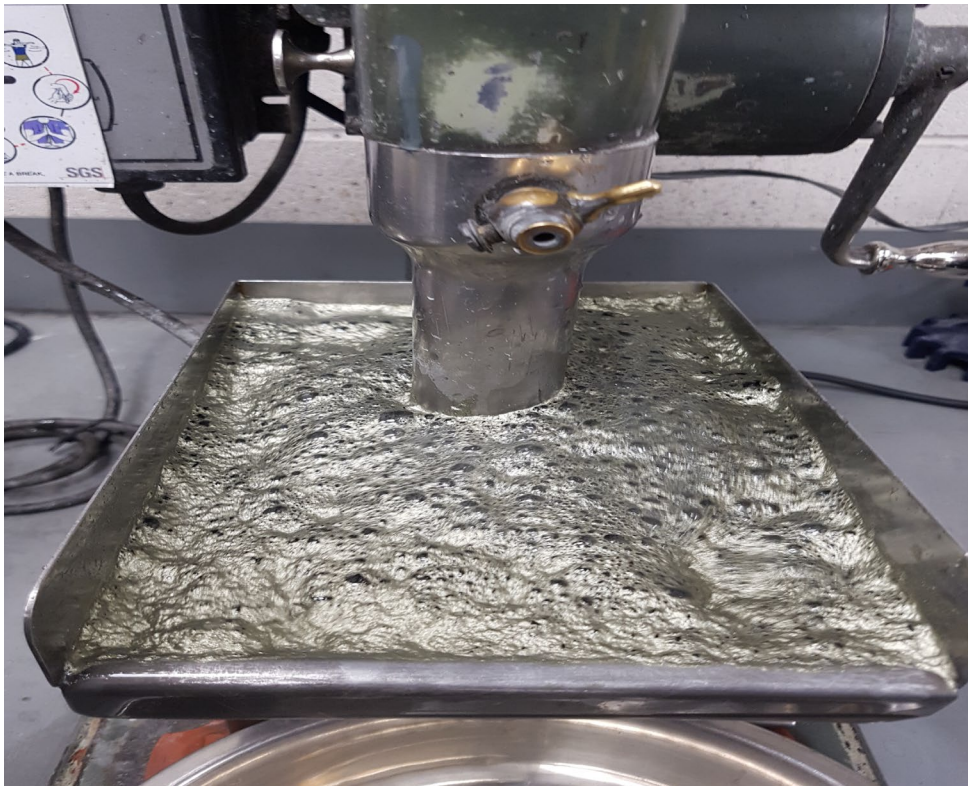
Gold Recoveries

- Gold recovery increases with head grade with recoveries of 85% for gold head grade of 0.5g/t
- Historic plant feeds of >3g/t yield recoveries close to 95%



Note: ¹ See News Release

25-29% Copper Concentrate



High-grade Copper Concentrate

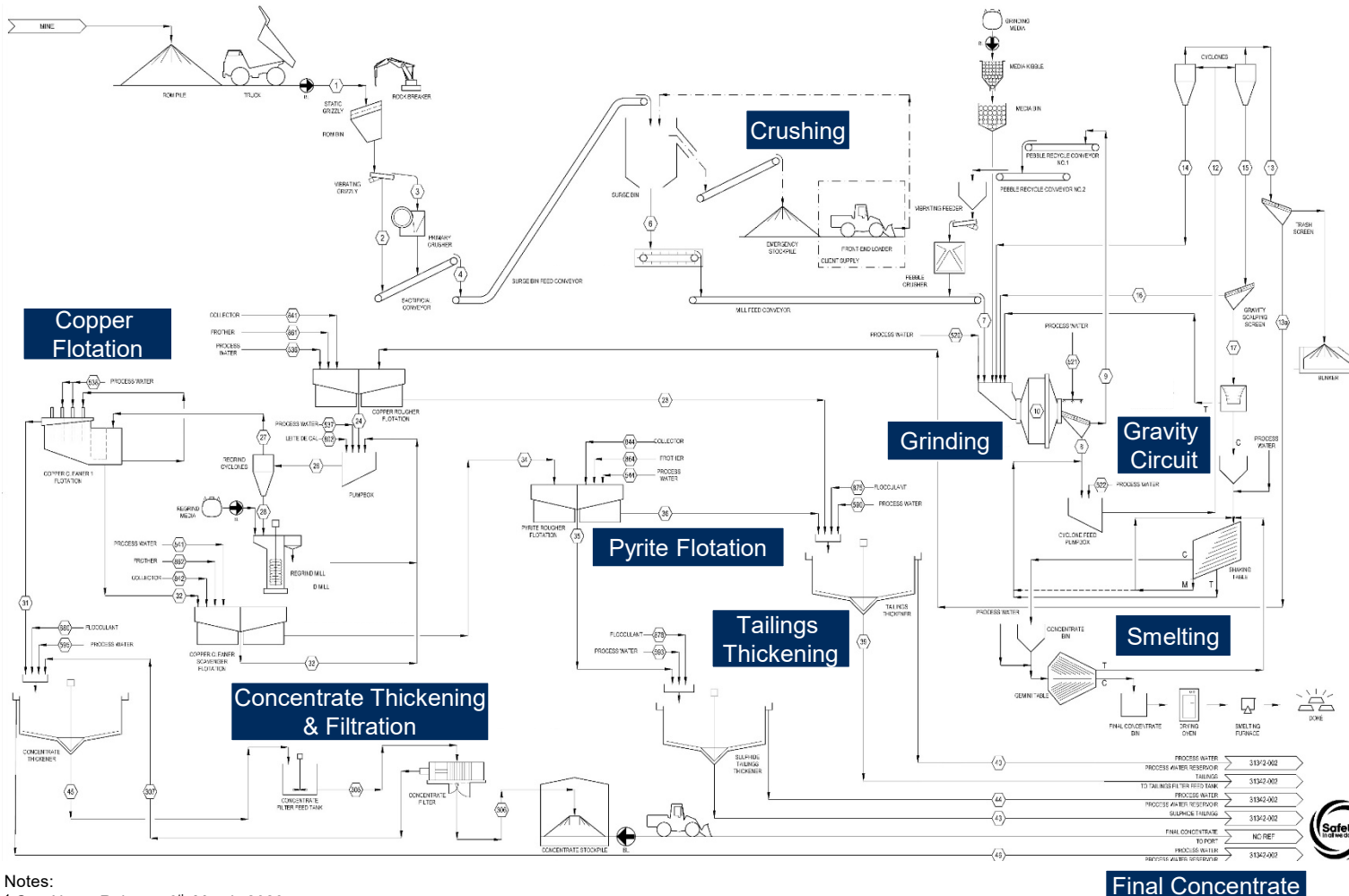
- ▲ Copper concentrate grade correlates well to Sulphur : Copper feed grade ratio
- ▲ Concentrate grades varied up to 30% Cu with average mineralization expected to yield 25 – 29% Cu concentrate grade
- ▲ Copper concentrate grades can be managed to requirements with modest impact to recovery

Next Steps

- ▲ On-going test work for high-grade course gold zones recovery
- ▲ Representative concentrate samples to be made available for smelter performance analysis

Note: ¹ See News Release

Simple process flowsheet with high recoveries



Jaw Crusher
Primary Grind
 ~200 microns
Gravity Circuit
 – 30% Au
First Cu Flotation
Re-Grind
 ~40 microns
Cleaner Circuit total
 recovery up to
 ~ 90% Au & ~ +93% Cu
Cu Concentrate Grade
 28.4%
Mill Tailings
Non-Acid Generating

Notes:
 1 See News Release 6th March 2023

Final Concentrate





Cabaçal Project

Cabaçal Mine
Peak Cu: 56 ppm
Cabaçal Resource:
Indicated: 52.9Mt @ 0.6g/t Au, 0.3% Cu and 1.4g/t Ag
Inferred: 10.3Mt @ 0.7g/t Au, 0.2% Cu & 1.1g/t Ag

Santa Helena Mine
Peak Cu: 36 ppm
Santa Helena Historical Resource
Measured and Indicated:
1.12Mt @ 6.2% Zn, 1.2% Cu, 1.3g/t Au, 41.7g/t Ag
Inferred: 37kt @ 5.8% Zn, 1.3% Cu, 1.3g/t Au, 40.9g/t Ag
Production: 440kt @ 6.6% Zn, 1.6% Cu, 1.8 g/t Au, and 43.0g/t Ag

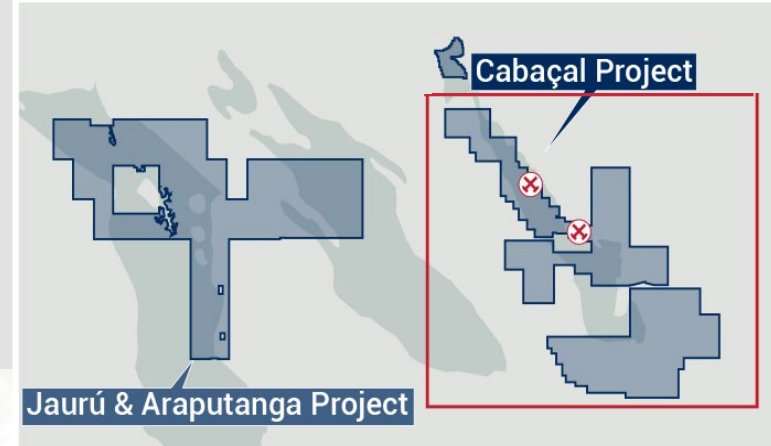
Alluvial Au Workings

Alvorada
Peak Cu: 164 ppm

- Meridian Mining claims
- Historical mine
- BP Copper Anomalies
- World View Target

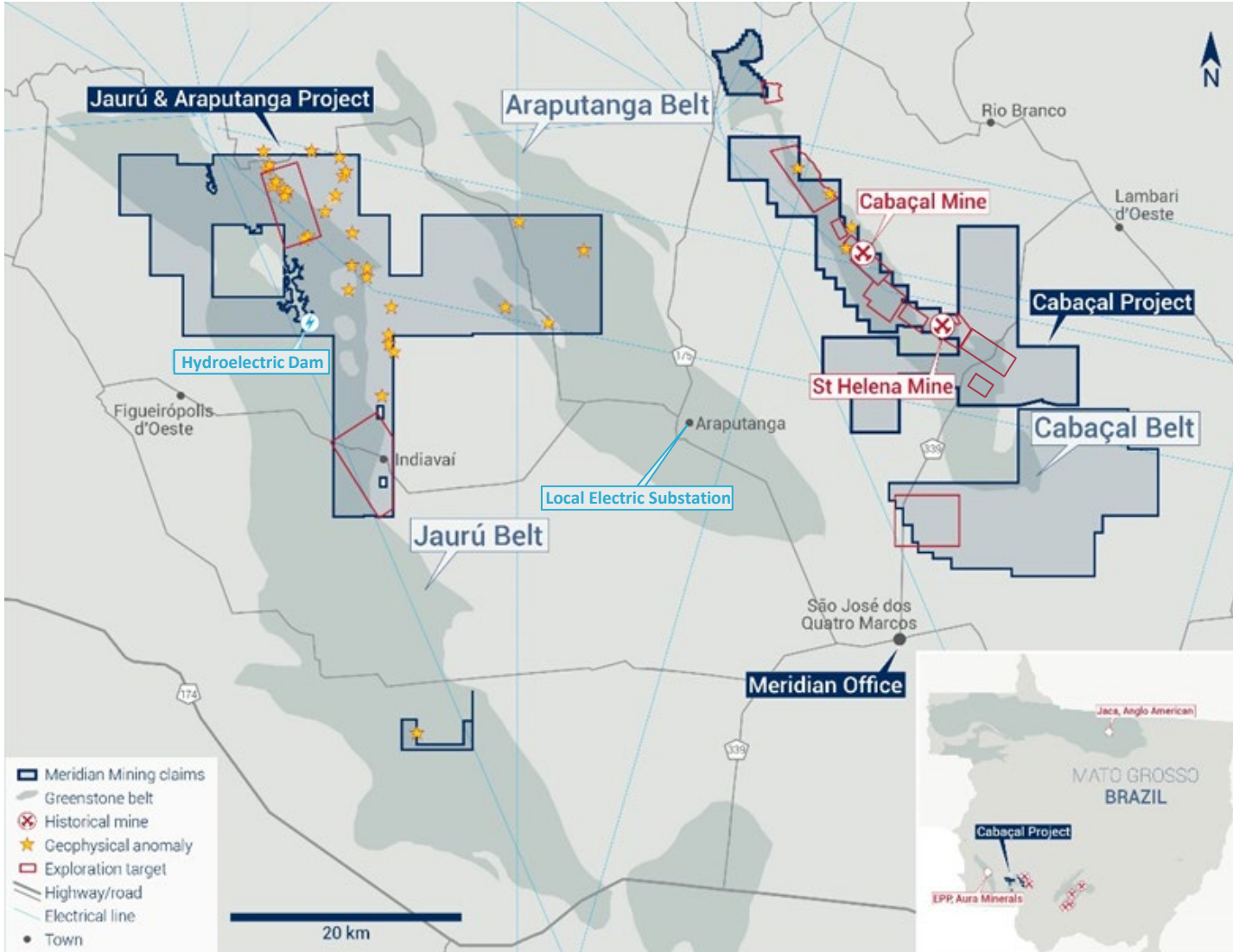
10 km

Alvorada uncovered as Cabaçal's most significant copper in stream anomaly



The Historical Resource for the Monte Cristo (Santa Helena) Zn Deposit was published by SRK a report dated 30 May 2007 (Michael et al, 2007). The estimation procedure consisted of using three iterations of the inverse distance squared method on composited drillhole data using progressively longer search ranges. A Zn Equivalent % calculation was applied for reporting the estimates ($ZnEq \% = Zn\% + (2.14 * Cu\%) + (0.39 * Au\ ppm) + (0.007 * Ag_ppm)$); Metallurgical Recovery = 89% Zn, 89% Cu, 65% Au, 61% Ag; Au price USD 570 / oz; Ag price USD 11 / oz, Cu price USD 3.36/ lb; Zn price = 1.57 / lb) The Mineral Resource was reported in accordance with NI-43-101 rules, but has not been updated to account for final mining depletion and is therefore not considered a current Mineral Resource by MNO.

¹ See Meridian News Release 14th February 2023



928 km² tenements

Regional Exploration by BP Minerals

Historical Cu-Au-Zn geochemical anomalies

Potential extensions of VMS belt stratigraphy

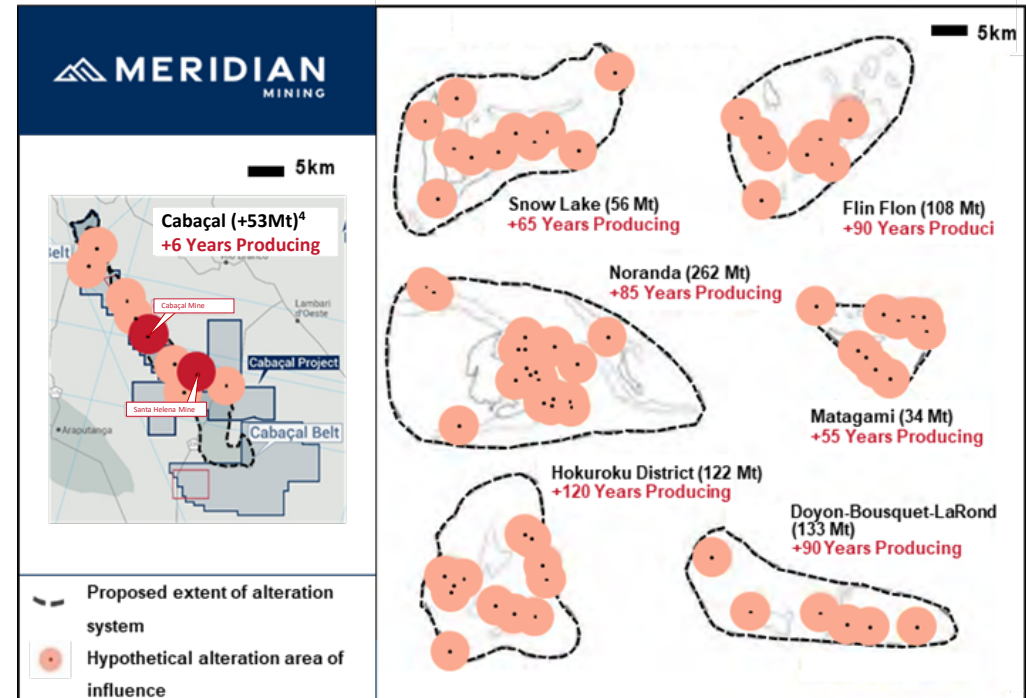
Jaurú & Araputanga Greenstone belts potential to repeat discovery success at Cabaçal

¹ See News Releases: 20th June 2022, 5th Jan 2022 & 12th April 2021

Cabaçal VMS Project Analogues

- ▲ Cabaçal is a camp scale VMS project underexplored and under-developed compared to analogue camps
- ▲ Cabaçal has already one giant VMS deposit defined
- ▲ VMS deposits tend to form periodically, related to hydrothermal convection cells on the ocean floor at ~4km spacings
- ▲ Cabaçal's multiple targets are consistent with deposit clustering, with potential for blind repeats
- ▲ VMS deposits are well known for their base and precious metal production
- ▲ Cabaçal VMS district has many similarities to other VMS districts such as Flin Flon (Manitoba), and Matagami (Quebec)

A junior company acquiring ownership of a VMS belt on a camp scale is a rare opportunity



▲ MAJOR VMS MINING DISTRICTS

“We are excited about the potential for more ore discovery around Cabaçal and in the belt as a whole... In a Canadian context the Cabaçal belt would be a prime long-term target for VMS type mineralization, with strong competition for ground holdings.”³

Notes:

¹ Source: Akita University, Galley et al. (2007); Mercier-Langevin et al. (2007) S1P Global, Hudbay 2020 See Meridian Announcement of 26th August, 2020

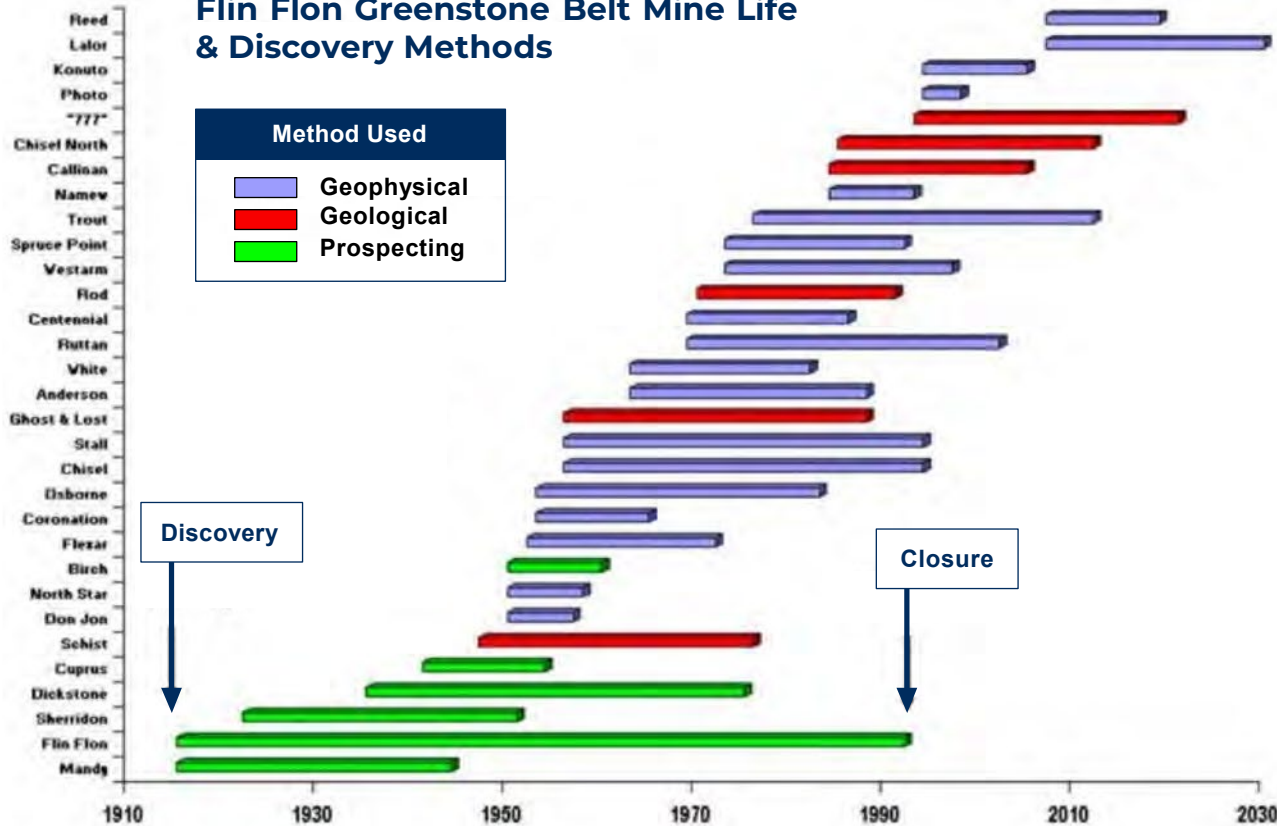
² See News Release dated 26th September

³ Cabaçal-1 Mine Mato Grosso State, Brazil. Report by Dr Robert Mason and Mr. David Kerr. Queens University, Ontario, Canada

⁴ See News Release 26th September 2022



Flin Flon Greenstone Belt Mine Life & Discovery Methods



The Technical Evolution

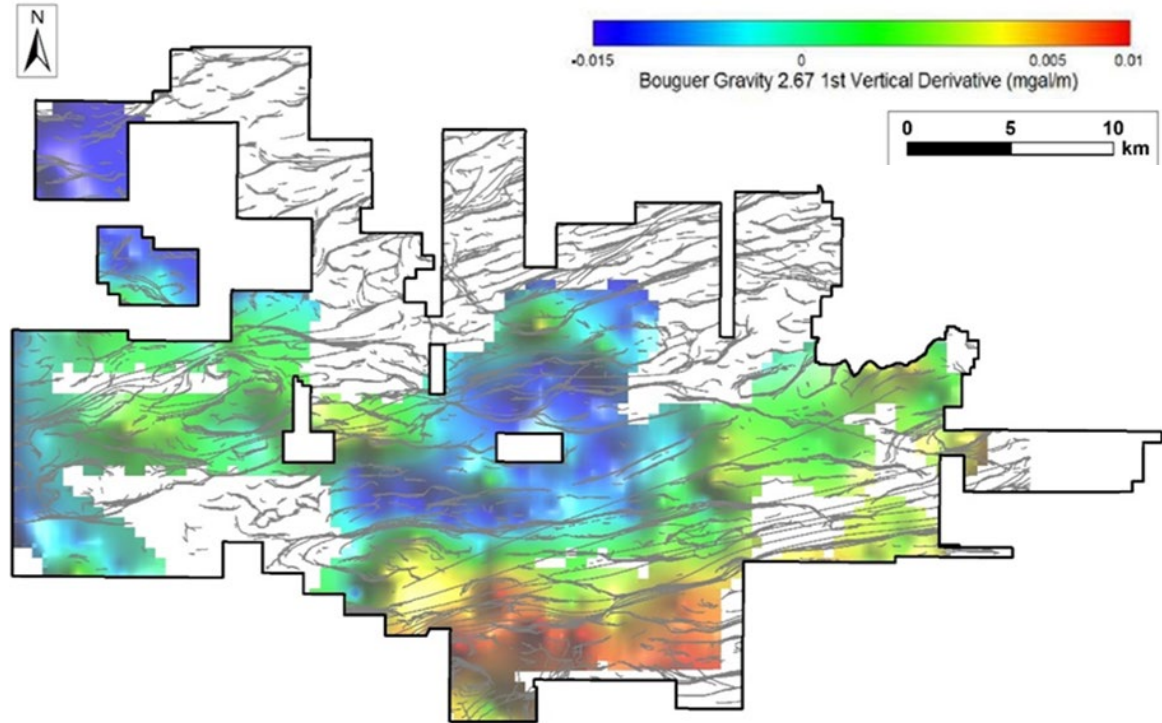
- △ First discovery identified through prospecting (David Collins - Tom Creighton, 1914)
- △ Early mapping and geochemistry may identify hydrothermal centers. Economic mineralization not necessarily present at surface
- △ Cyclical nature of metal prices can influence sustained exploration effort
- △ Modern geophysical exploration methods have successfully expanded the discovery window, through surface and down-hole survey techniques
- △ Improved analytical methods add increasingly sophisticated criteria for geochemical vectoring to mineralization
- △ Geochemical methods are supplemented by alteration mapping, maximizing information from deeper drilling to map fluid pathways, and model the hydrothermal system in 3D

△ FLIN FLON: FROM THE PROSPECTOR TO VTEM

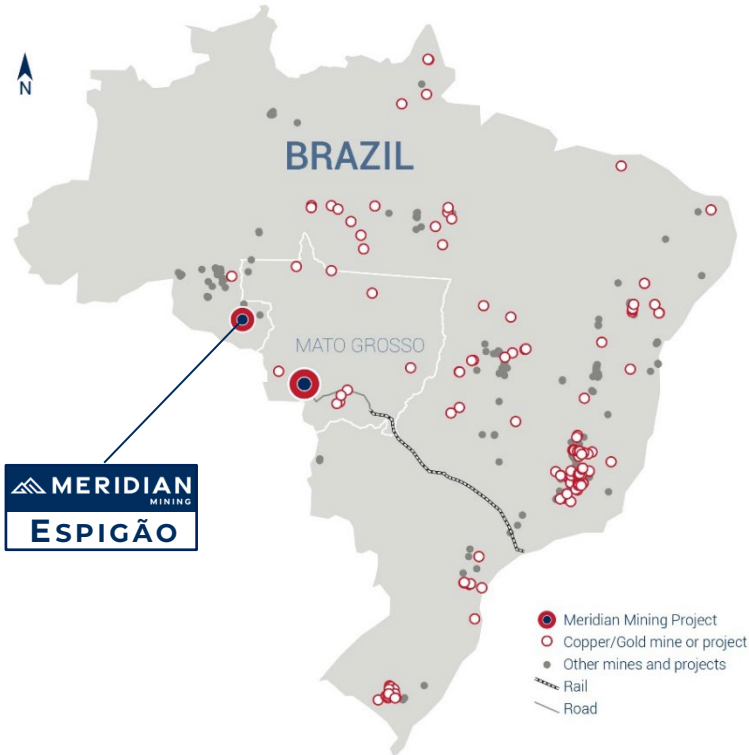
¹ Source: Gilmore and Wood, 2012 / Hudbay <https://csegrecorder.com/articles/view/geophysical-explorant-beneath-the-phanerozoic-cover-of-the-flin-flon>

Espigão Project

- Iron Oxide-Copper-Gold (“IOCG”) type deposits host the giant Cu-Au mines of Brazil and some of the biggest Cu-Au mines internationally e.g. Salobo and Olympic Dam
- Espigão hosts the prospective geochemistry comparable to large-scale IOCG type deposits
- First gravity survey 2km centered stations and testing for scale – more results pending



	Magnetic Anomaly Amplitude	Magnetic Anomaly Amplitude	Gravity Anomaly Amplitude	Gravity Anomaly Amplitude
Units	nT	km	Mgal	Km
Espigão Project	Pending	Open	15	Open
Deposit				
Olympic Dam	1,400	8 km across	17	8 km across
Wirrda Well	1,800	6 * 9 km	6	6 * 9 km
Carapateena	200-300	1.5 * 1.0 km	2 - 2.5	2 * 2 km
Prominent Hill	7,000	0.7 * 0.5 km	5	2.5 * 1 km
Ernest Henry	7,000 – 10,000	1.2 * 0.7 km	2 - 3	1.2 * 0.7 km
Eloise	1,100	0.75 * 0.25 km	1.0	1.0 * 0.5 km



1 See News Release 5th May 2022
2 Table 1 International IOCG and associated



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