

Oko West – Great Discovery Mining Friendly Jurisdiction Strong Management Team

CORPORATE PRESENTATION NOVEMBER 2023

RGD.V
RGDFF.QX

Disclaimer and Cautionary statement regarding forward looking information

The business of Reunion Gold Corporation (the “Company”) is subject to considerable risks and uncertainties, including financial, operational, environmental and political risks which even a combination of careful evaluation, experience and knowledge may not eliminate. Few properties that are explored are ultimately developed into producing mines. Investment in the Company should be considered highly speculative.

Certain statements made in this presentation, including, without limitation, those concerning the outlook for Reunion’s operations, the potential of the Company’s Oko West project, timing of planned exploration activities and studies, results of exploration programs and studies, potential mineralization, potential of high-grade shoots, completion of a preliminary economic assessment, assumptions used relating to the mineral resource estimate (“MRE”) on the Oko West Project, potential to expand the resources at depth and elsewhere on the Oko West Project, expected metallurgical recoveries, gold price outlook, opportunities to add value, potential for a short timeline to advance the development of Oko West to production, and other statements relating to the financial and business prospects of the Company constitute ‘forward looking statements or information’ under applicable Canadian and U.S. securities legislations. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management, in light of management’s experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including, without limitation, assumptions about: the ability to raise additional capital on reasonable terms to pursue planned exploration and development of the Oko West Project; future price of gold; the timing and results of exploration and drilling programs; the accuracy of the MRE and resource model, including that anticipated mineralization below current drilling may not exist; operation costs; operating conditions being favourable; political, regulatory and social stability; the receipt of governmental and third party approvals; licenses and permits being received and/or renewed on favourable terms; stability in financial and capital markets; and availability of equipment and personnel. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Additional information on these and other factors is included in reports filed by the Company with Canadian securities regulators and available at SEDAR+ (www.sedarplus.ca), including but not limited to the cautionary statements made in the relevant sections of the Company’s Annual Information Form and Management Discussion & Analysis.

Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. No representation or warranty, expressed or implied, is made as to the accuracy or completeness of the information contained in this presentation.

Mineral Resource Estimate (“MRE”): This presentation contains information about the MRE on the Oko West Project extracted from the Company’s Technical Report titled “NI 43-101 Technical Report Oko West Gold Project Cuyuni-Mazaruni Mining Districts, Guyana” with an effective date of June 1, 2023, available on SEDAR+. The Technical Report contains important information about the MRE including key assumptions, parameters and methods used to estimate this resource, and known legal, political, and environmental risks that could affect the development of this resource. Mineral resources are not mineral reserves as they have not demonstrated economic viability. “Inferred resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility.

Qualified Person: The technical information in this press release has been reviewed and approved by Justin van der Toorn, the Company's VP Exploration. Mr. van der Toorn (CGeol, EurGeol) is a qualified person under Canadian National Instrument 43-101.

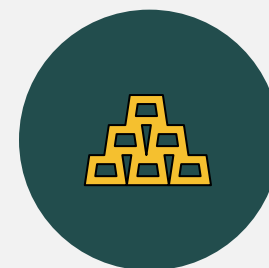
This document is not a solicitation for the sale of securities of the Company and under no circumstances is to be construed as, a prospectus, offering memorandum, or advertisement or a public offering of securities.

Reunion Gold Investment Highlights

RGD is a Guyana Shield focused exploration & development company

Oko West Project Guyana

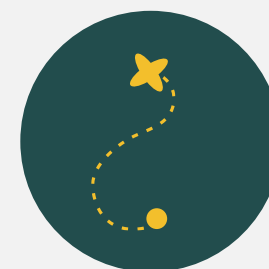
- ✓ Great deposit
- ✓ Great jurisdiction
- ✓ Strong mgt team



Significant pit constrained resource:
2.5 Moz Indicated @ 1.84 g/t Au,
1.8 Moz Inferred @ 2.02 g/t Au
(June 2023)



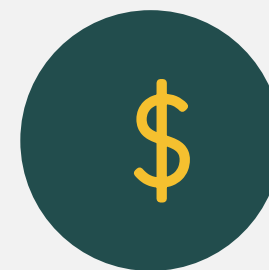
Near term potential to expand the
resource with higher grades at depth



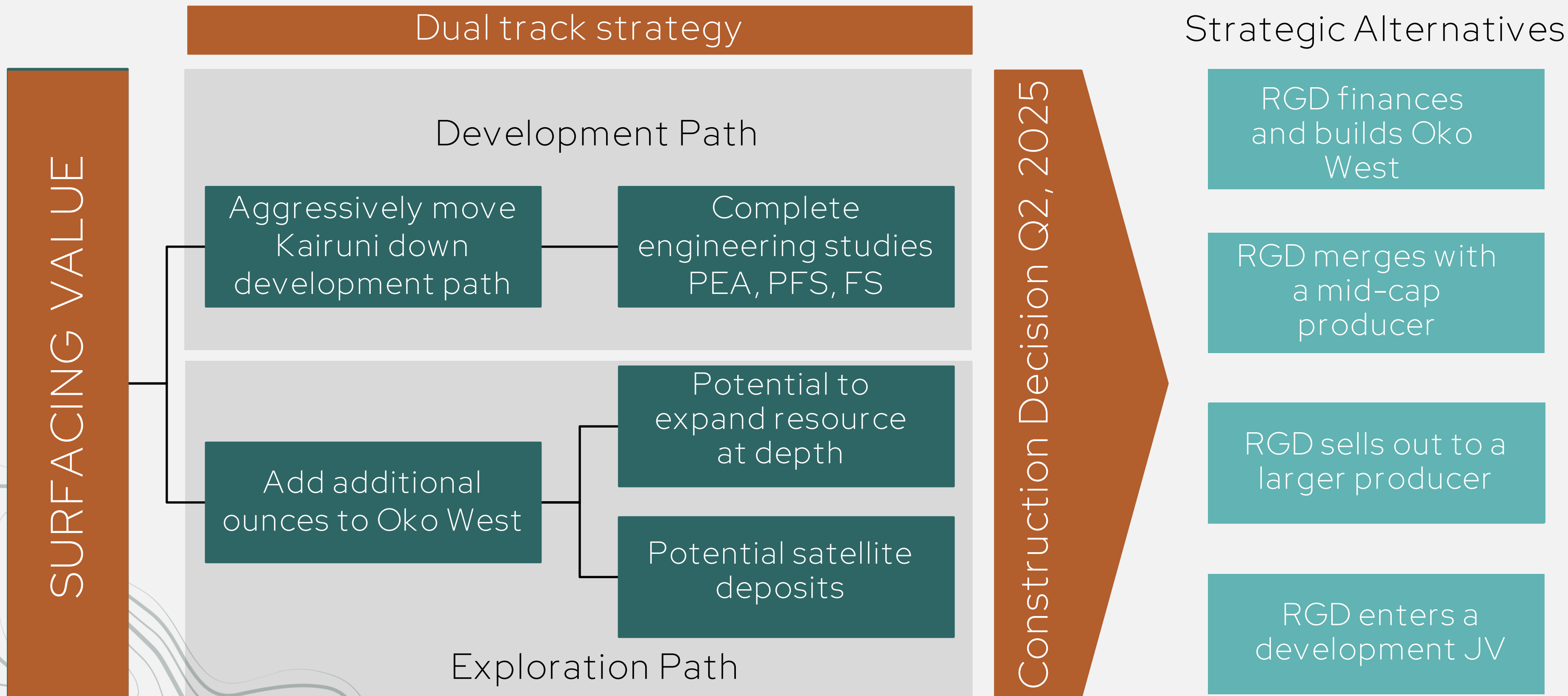
Potential to discover satellite deposits
at Oko West (Takutu & Bryan zones)



Strong preliminary metallurgical results
with hard rock recoveries of 94.4%,



Well funded with ~ \$ 82 million cash
Sept 30

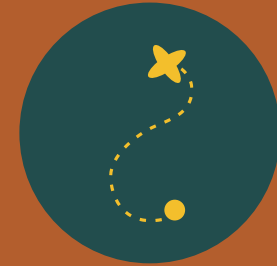


The Reunion Gold Team

Team/Board has a combined 225 years of experience operating in Guyana



Our Strengths



Long history of finding, financing, developing and operating projects within the Guiana Shield



Proven ability to find and acquire projects in the Guiana Shield e.g., Cambior and Golden Star Resources with Omai (Guyana), and Rosebel (Suriname)



Trusted partner with strong relationships with prospectors, government and local businesses



Proven technical ability with specialized knowledge/experience within Guiana Shield strengthened by partnership with G Mining Services team



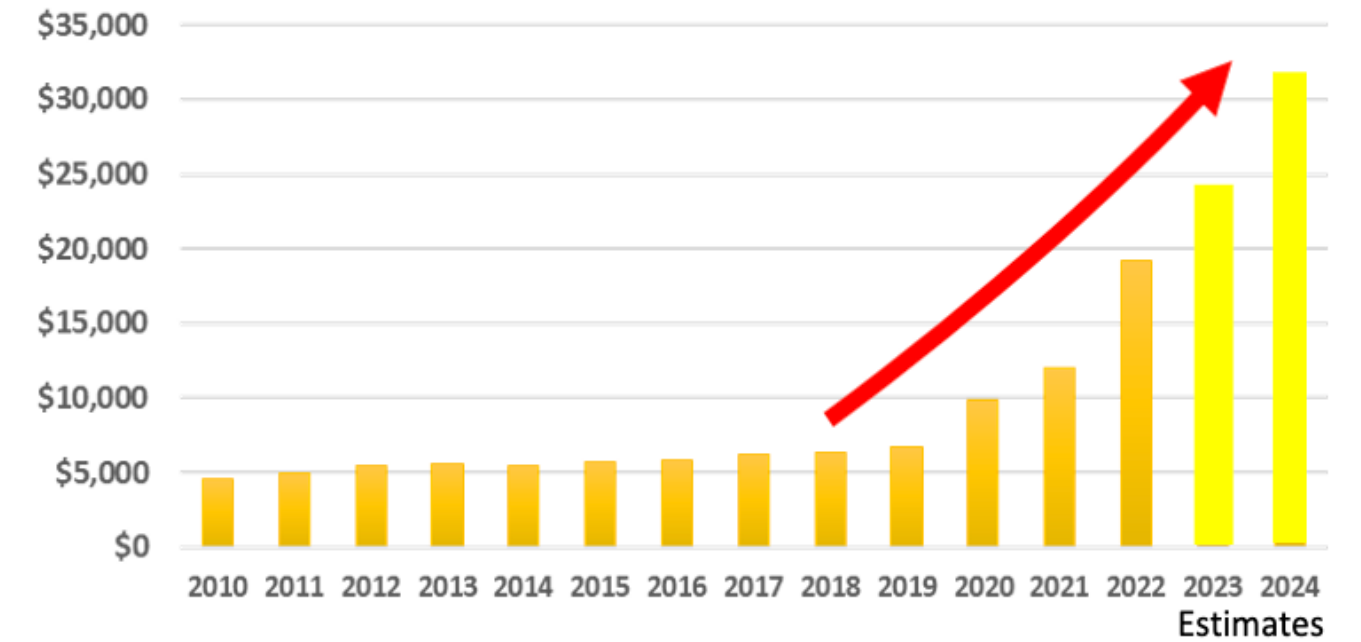
Mining friendly jurisdiction with strong history of mining

Straight forward permitting process

British rule of law and parliamentary system

Guyana - World's Fastest Growing Economy

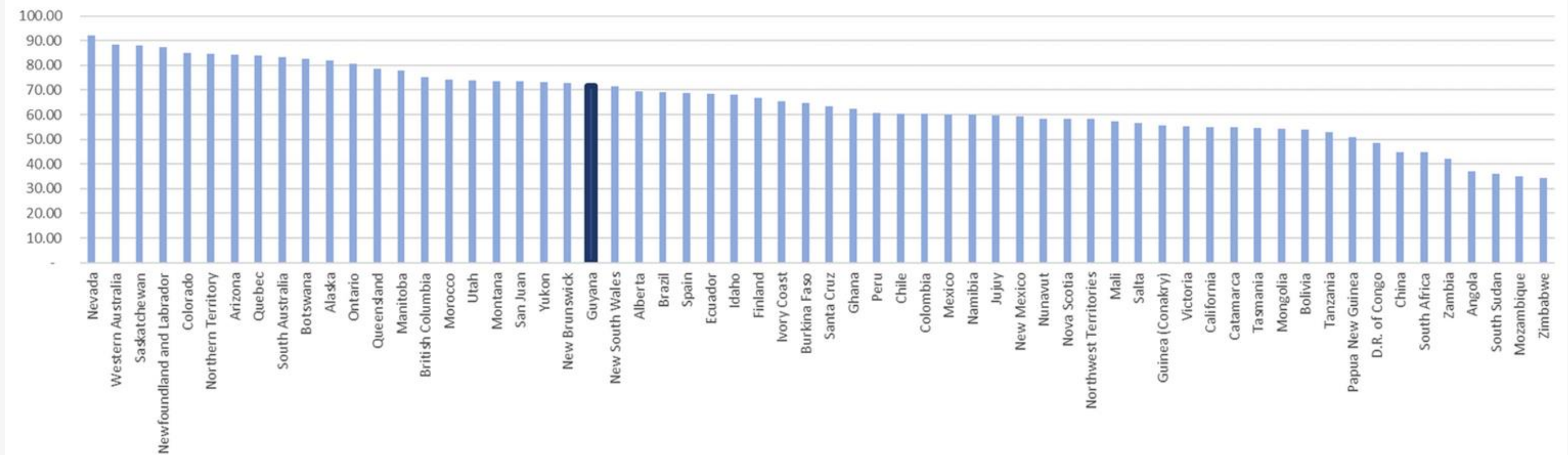
Guyana GDP (USD) per capita



Guyana's Fraser Institute mining investment attractiveness ranking in 2022 improves to 22 from 67

Guyana Overview

World's fastest growing economy after large offshore oil discoveries

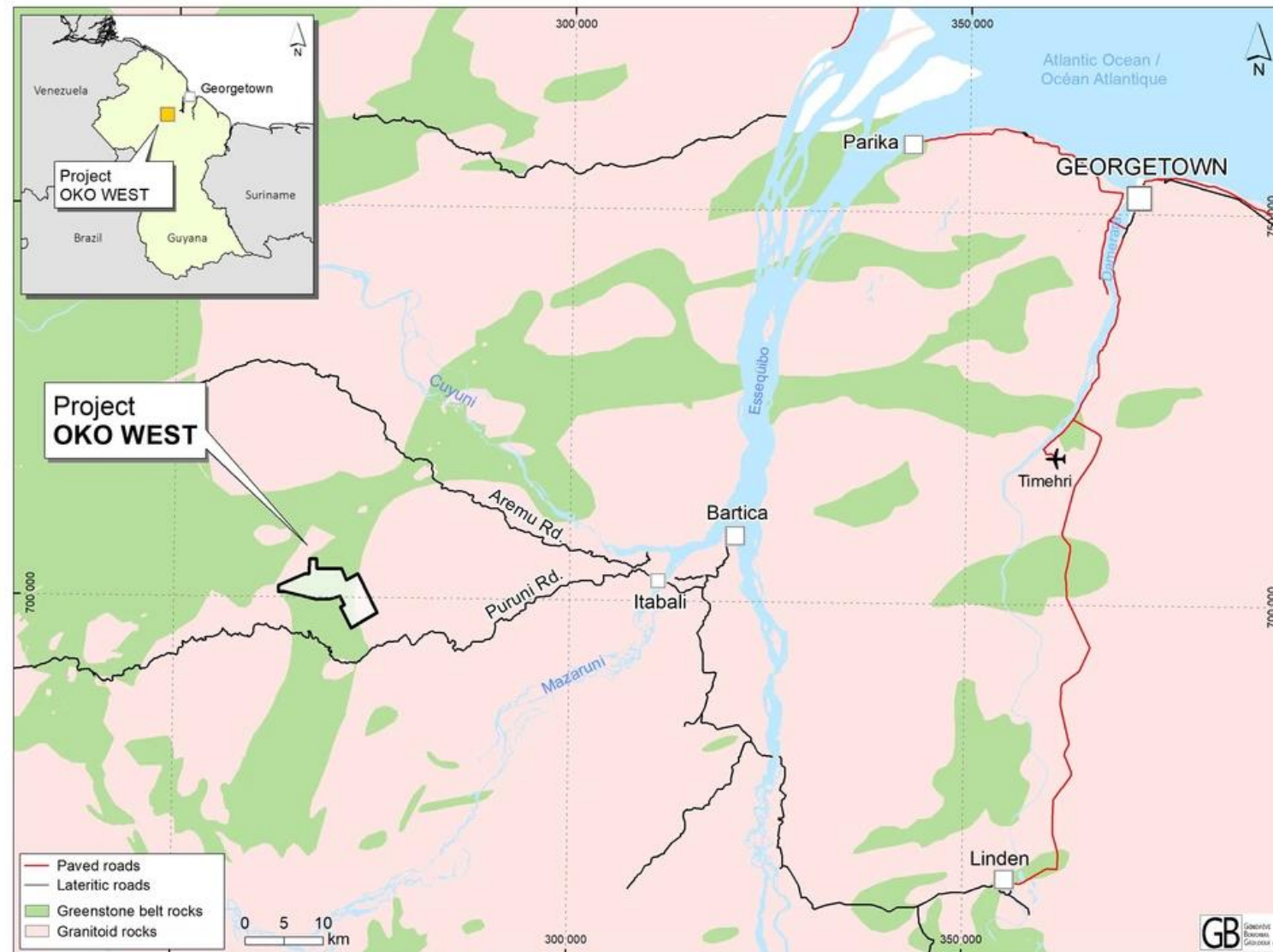
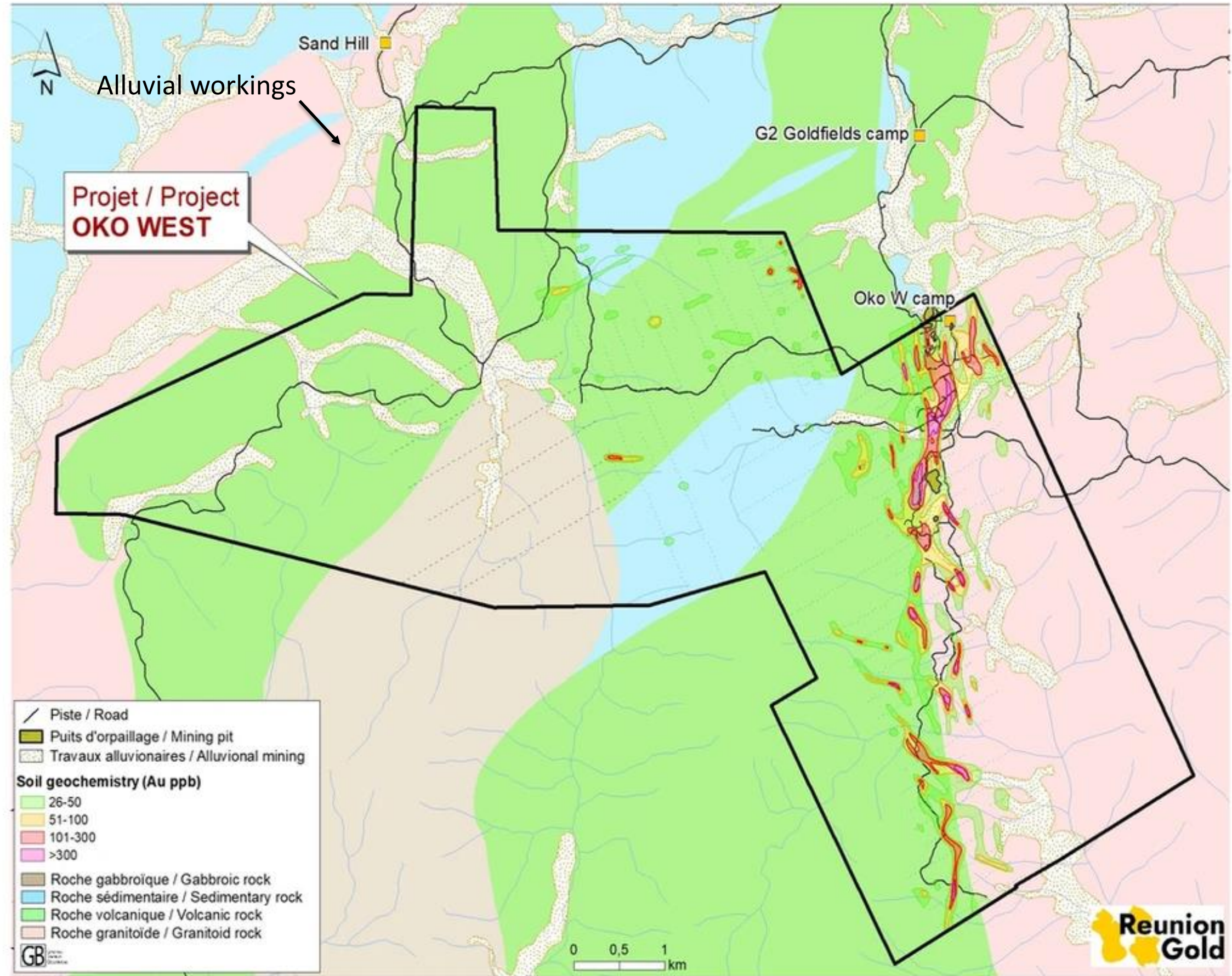


Historic alluvial camp with little work done on hard rock sources of the alluvial gold

Geology: Orogenic gold in shear zones at volcano/sedimentary-granitoid contact

Oko West is 100% owned by RGD and held through a Prospecting License (PL)

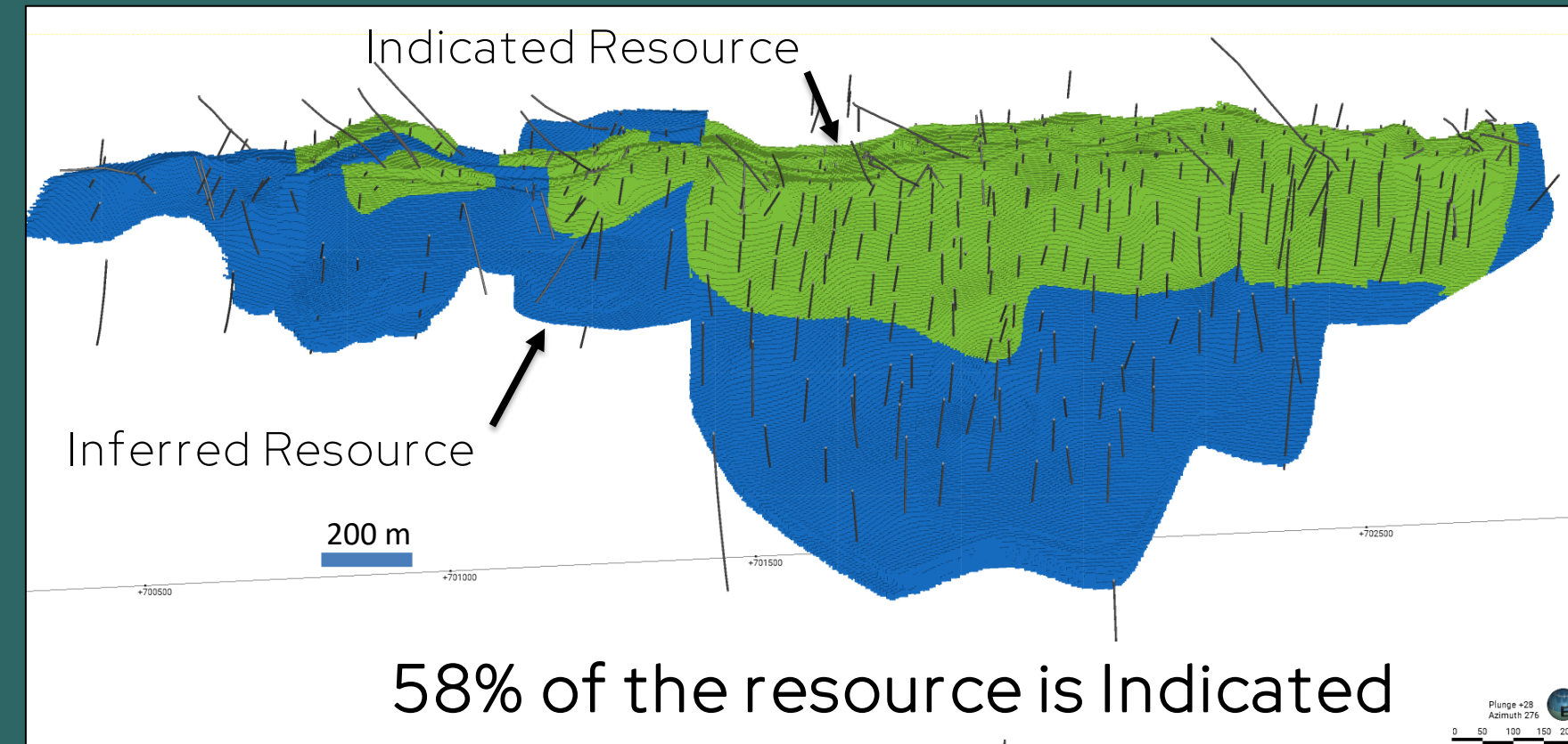
G2 Goldfields located to the north



Oko West - High quality MRE released June 2023

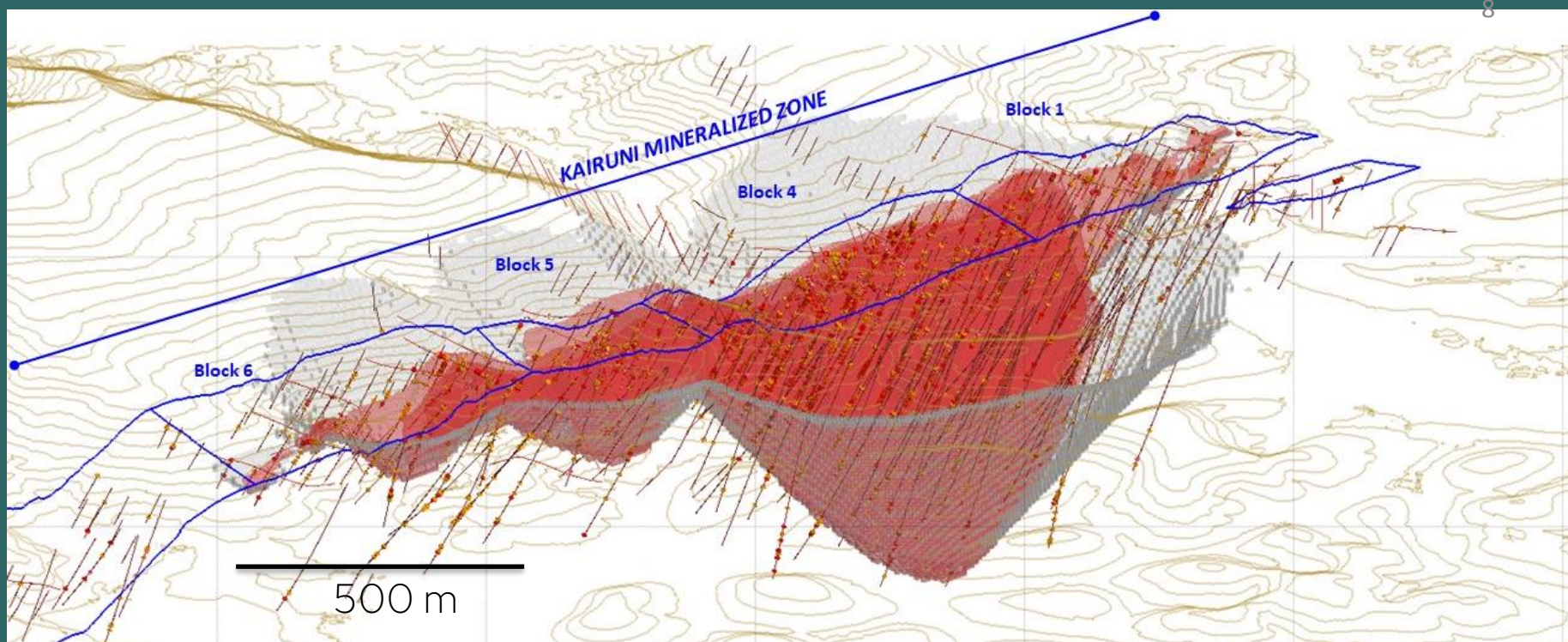
2,475 Moz Au Indicated @ 1.84 g/t and 1,762 Moz Au Inferred @ 2.02 g/t

Category *	Weathering Profile	Cut-off Grade (g/t)	Tonnage (kt)	Au grade (g/t)	Contained Gold(koz)
Indicated	Alluvium/Colluvium	0.30	0	—	0.0
	Saprolite	0.30	5,819	1.65	309
	Trans	0.33	2,729	1.73	152
	Fresh Rock	0.38	33,241	1.88	2,014
	Total	Varying	41,789	1.84	2,475
Inferred	Alluvium/Colluvium	0.30	984	0.96	30
	Saprolite	0.30	1,057	0.83	28
	Trans	0.33	247	0.86	7
	Fresh Rock	0.38	24,841	2.12	1,696
	Total	Varying	27,129	2.02	1,762



***Notes:**

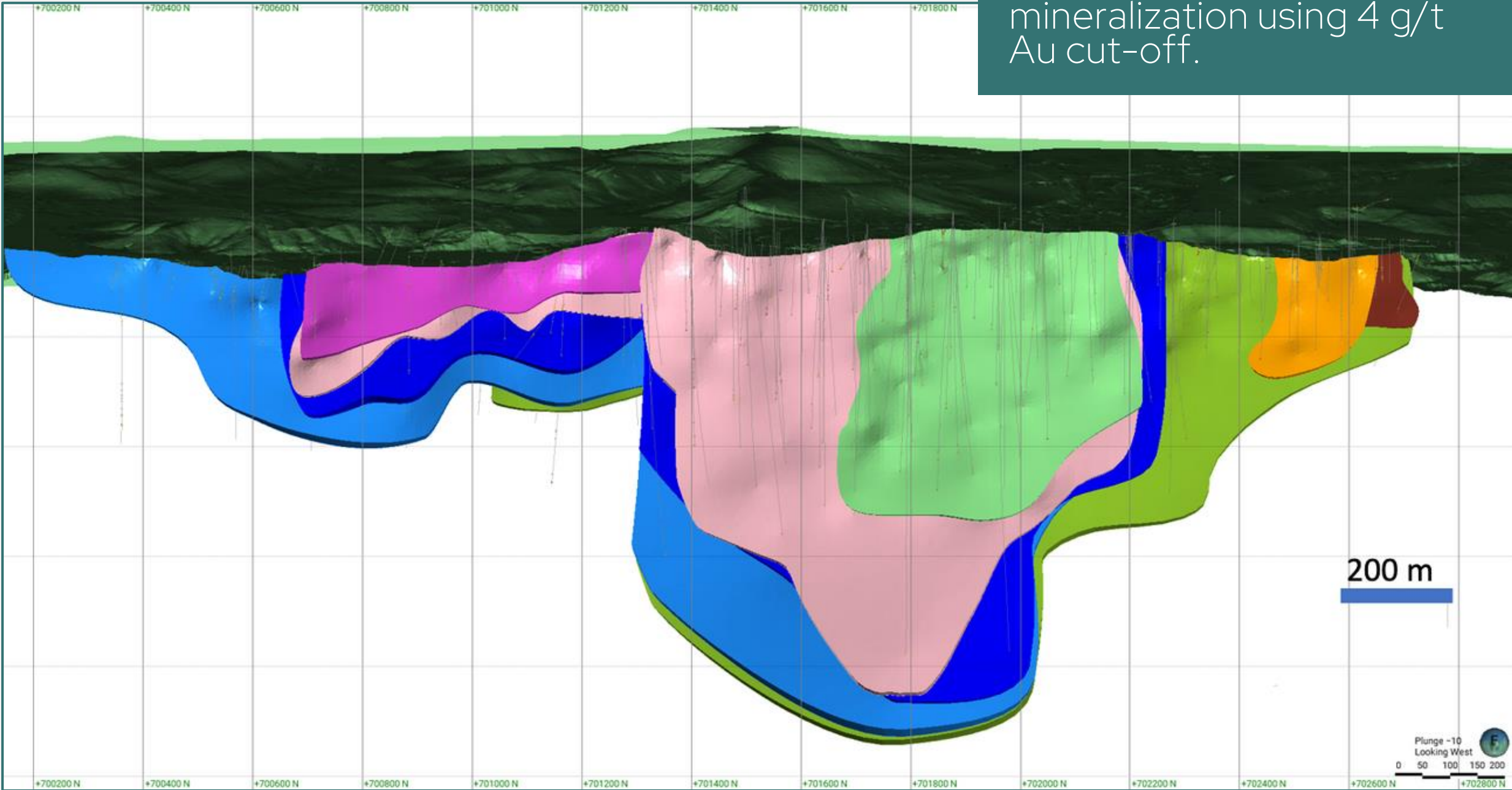
- The Mineral Resources Estimate dated June 1, 2023 has been prepared in accordance with the CIM Standards (2014) and follow Best Practices outlined by the CIM (2019).
- The Qualified Person for this MRE is Christian Beaulieu, P. Geo., consultant for G Mining Services Inc.
- Pit optimization parameters are described as follows:
 - Royalty rate of 8% to the government
 - Total ore-based cost of \$14.67 in overburden and saprolite, \$15.75 in transition and \$17.94 in unweathered rock.
 - Throughput assumed at 14,000 tpd.
 - Metallurgical recoveries of 95% in overburden and saprolite, 90% in transition and 90% in unweathered rock
 - Gold price of US\$1800
- Cut-off grades calculated at 0.30 g/t in overburden and saprolite, 0.33 g/t in transition and 0.38 g/t in unweathered rock
- Resource shell presents the shell at US\$1800 regardless of stripping or NPV considerations.
- The tonnages and metal content have been rounded. Totals may not add up due to rounding.
- These Mineral Resources are not Mineral Reserves as they have not demonstrated economic viability. The quantity and grade of reported inferred mineral resources are uncertain in nature and there has been insufficient exploration to define these resources as indicated or measured; however, it is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration.



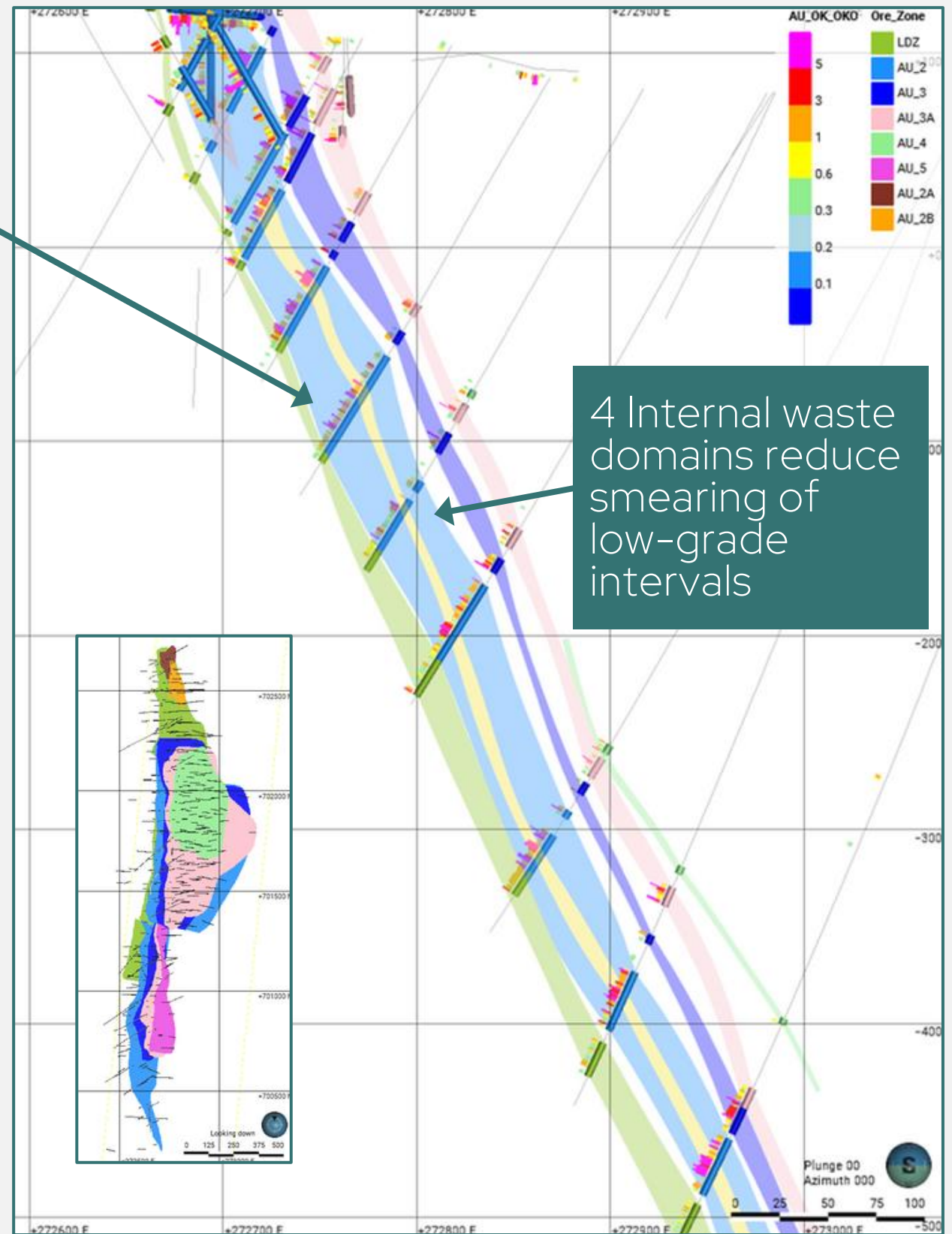
Oko West resource is composed of 8 mineralized domains

High Grade Domain was identified and modelled

High-grade zone modelled with the AU_2 domain to better constrain the HG mineralization using 4 g/t Au cut-off.



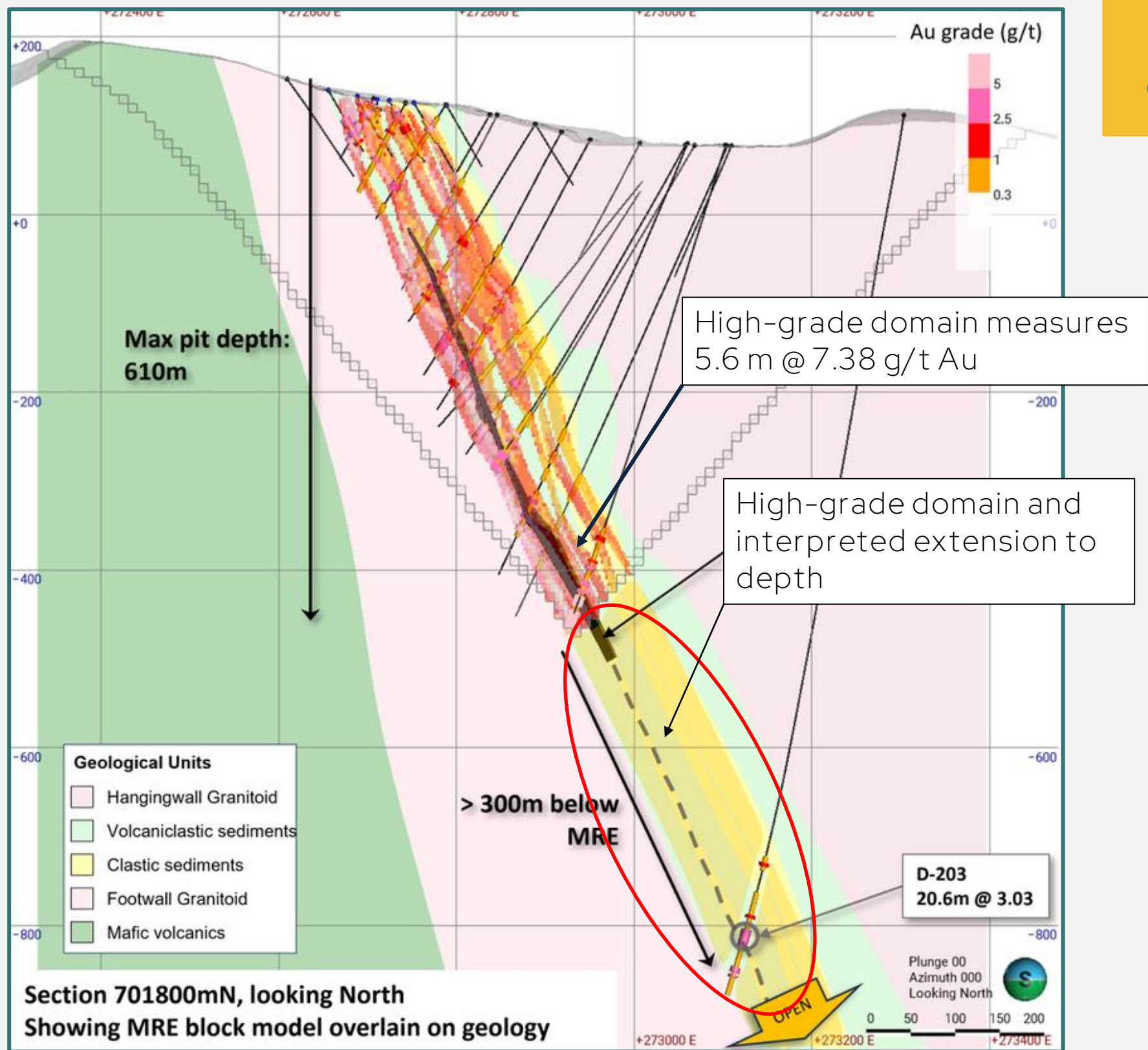
Long Section Looking West showing the 8 mineralized domains



Cross Section Looking North showing the 8 mineralized domains

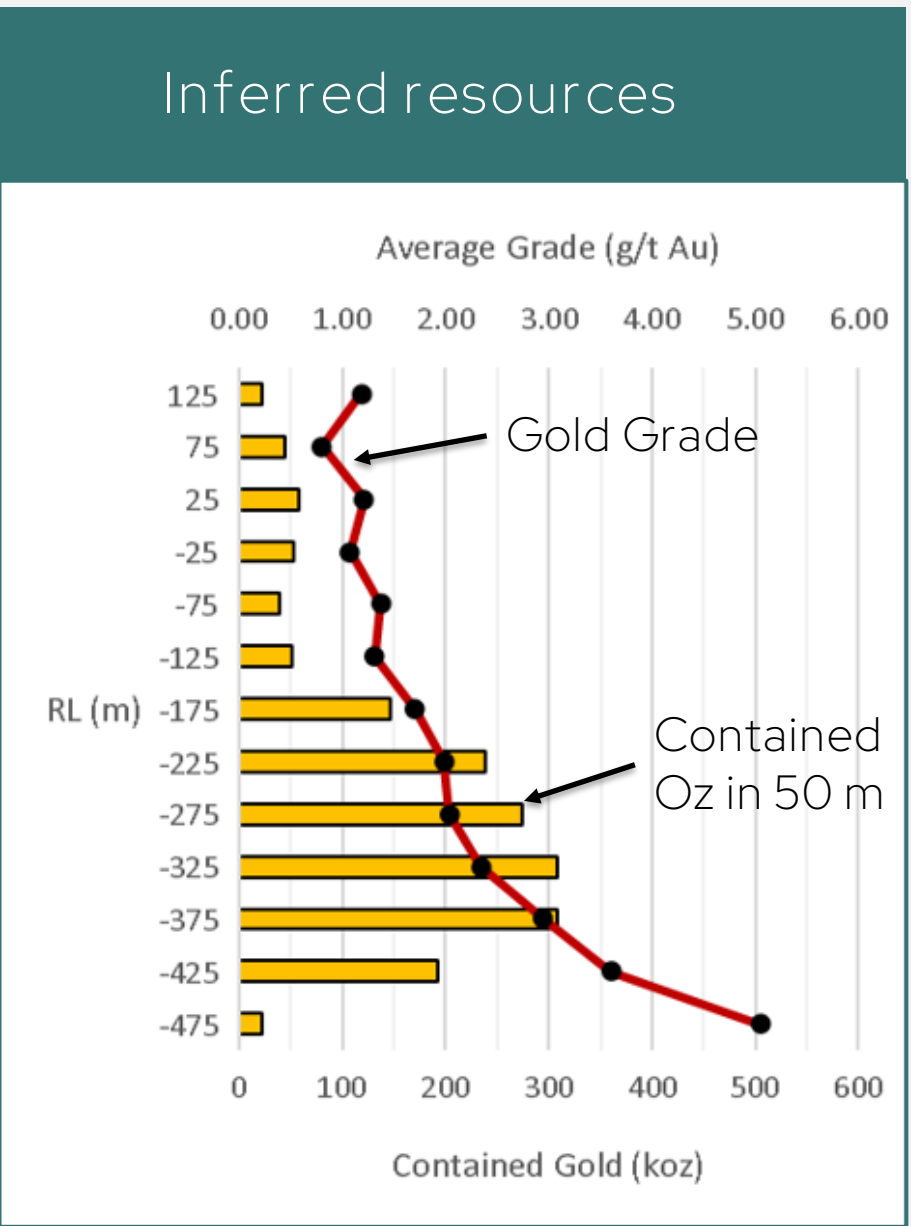
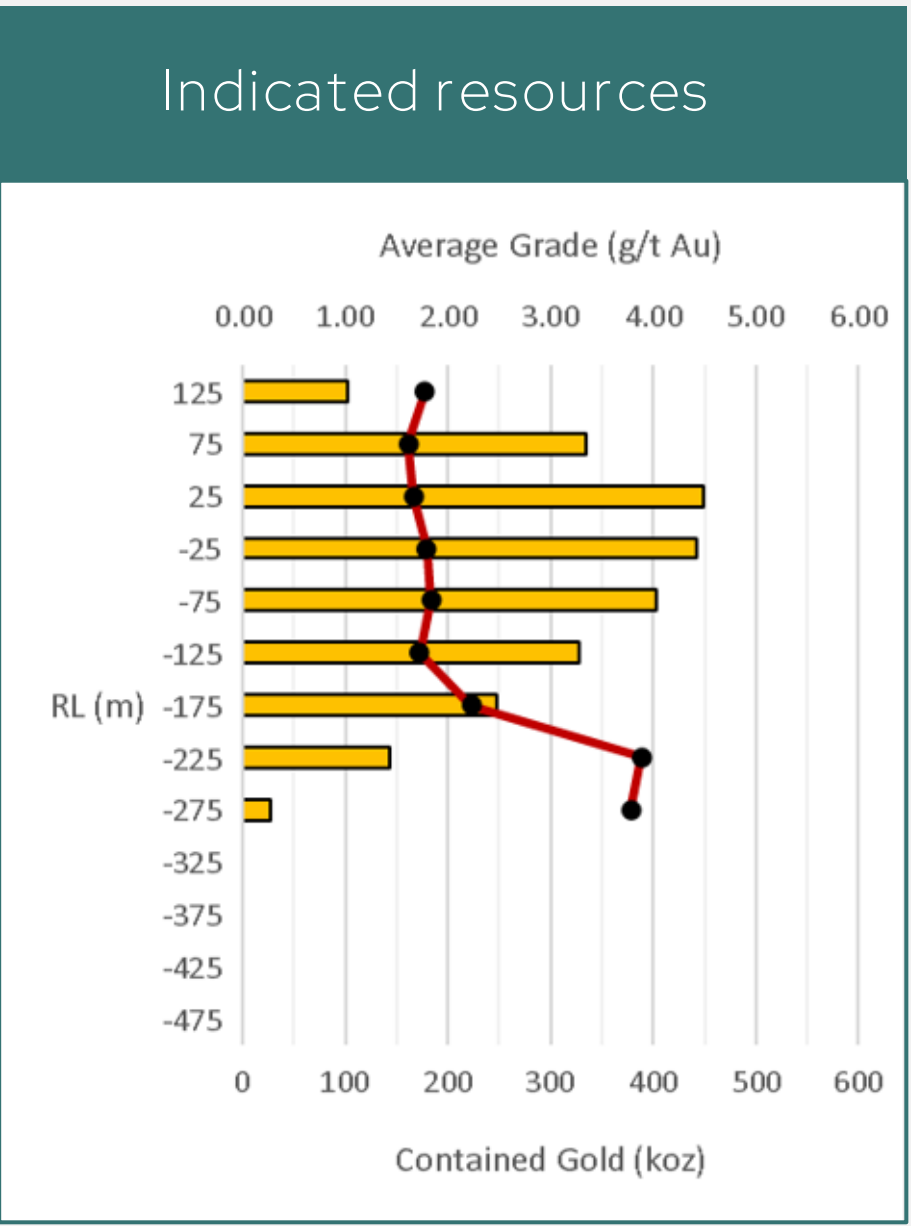
The high-grade zone modeled within the resource

High grade zone remains open to expansion at depth



High grade zone is defined by 75 holes with avg. true thickness of 5.6 m @ 7.38 g/t Au

Grades increasing at depth

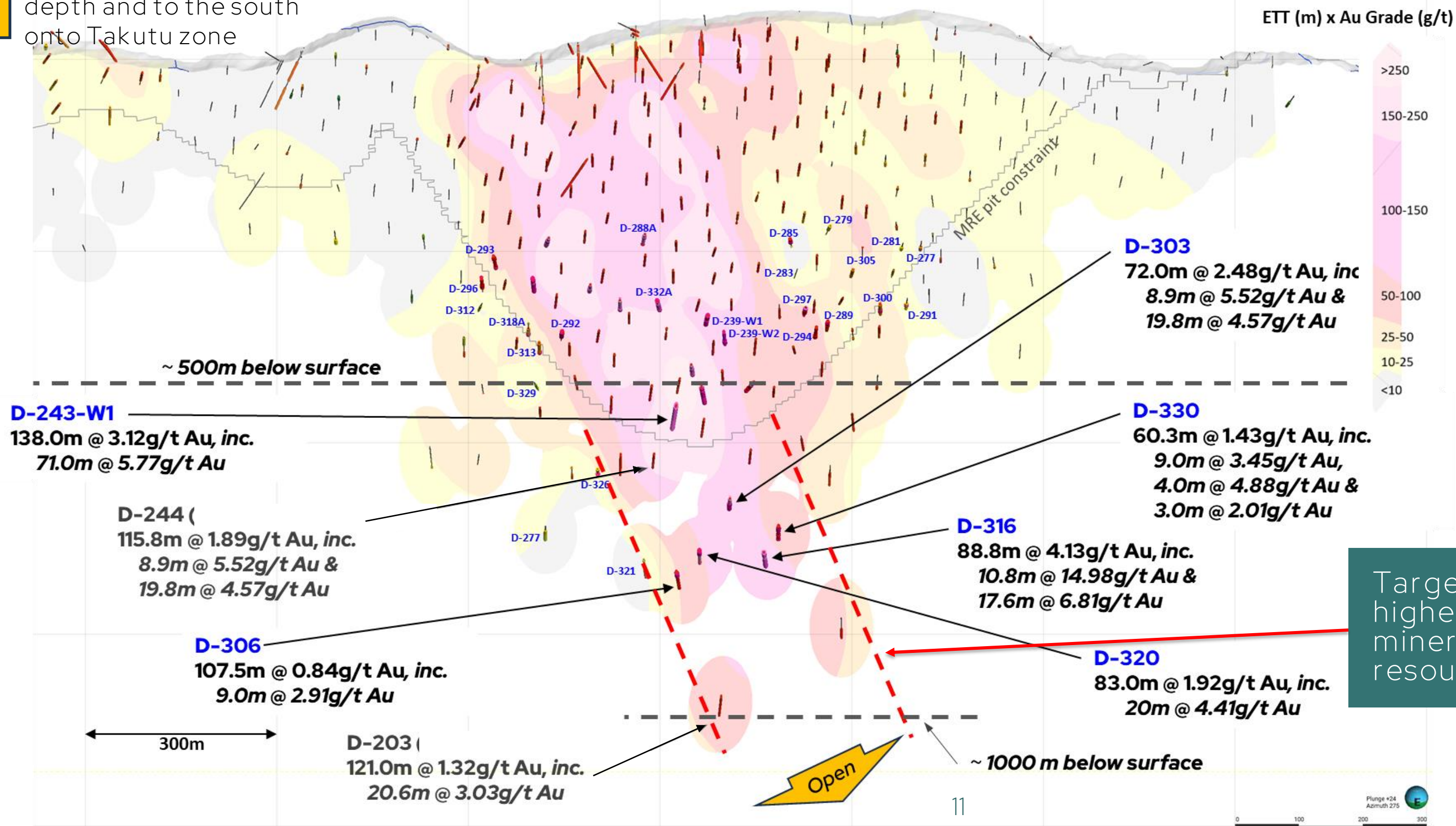


Contained ounces of gold within 50 m blocks of the resource

Notes: cut-off grades (COG) calculated at 0.30 g/t in overburden and saprolite, 0.33 g/t in transition and 0.38 g/t in High grade zone remains open to expansion at depth

Inclined long Section along plane of mineralization, centered on Block 4

Potential at block 6 to depth and to the south onto Takutu zone



Target area for adding higher grade mineralization to the resource below 500 m

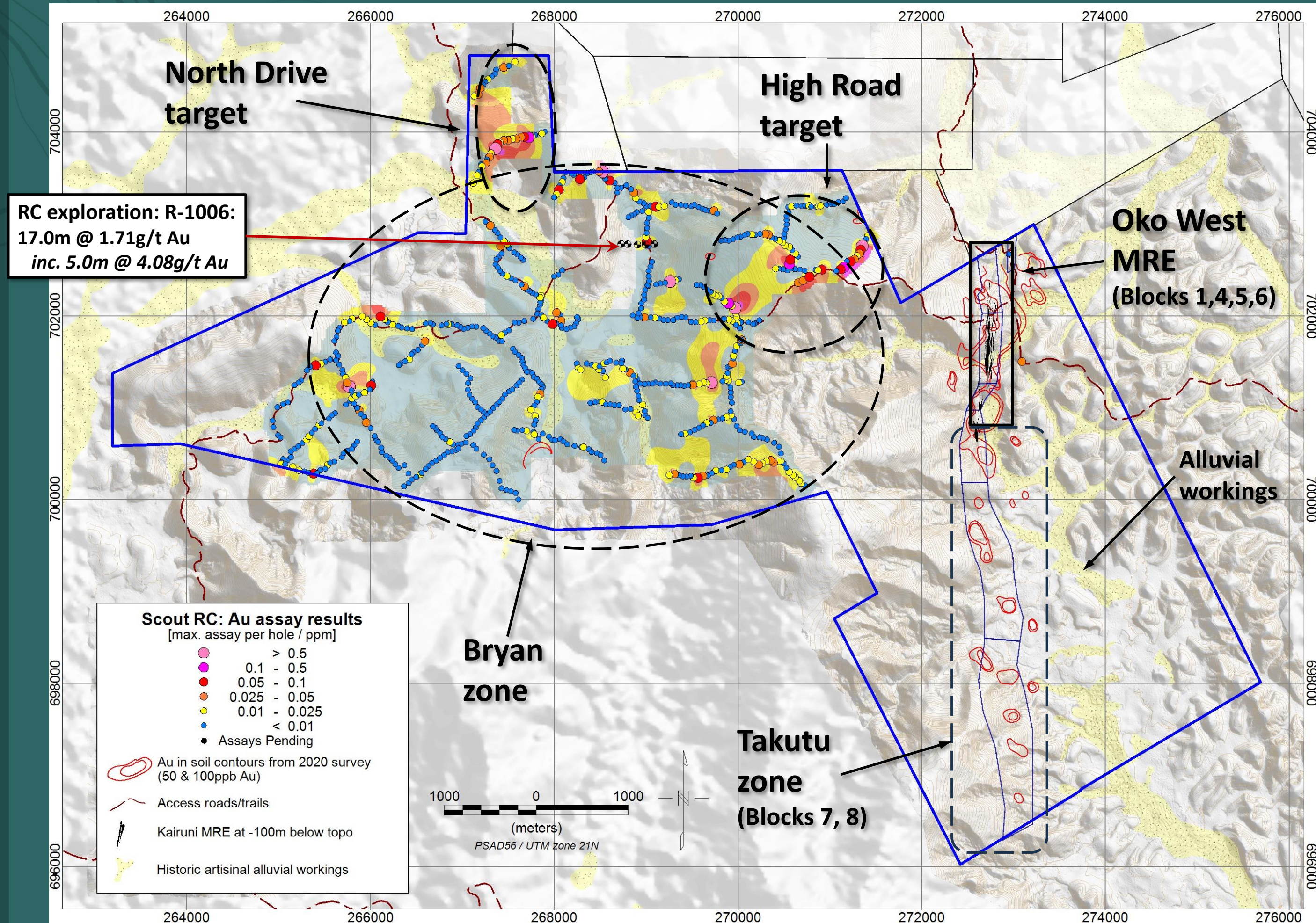


Oko West – Exploration outside of the MRE

Takutu zone – southern 4km of same sheared contact containing the MRE

Bryan zone (and associated targets)- potential source area for downstream alluvial gold mining associated with gold Geochem anomalies

RGD is conducting an initial 15,000 m combined RC and diamond drilling program at Oko West and will complete IP and Mag geophysical surveys on targets outside of the Kairuni zone



Oko West – Positive preliminary metallurgical results

Test work indicates medium hardness and recoveries typical of other gold deposits in the Guyana shield



Gold recovery test work

Gold recovery test work by rock type

Fresh	Transition	Saprolite
94.4%	96.5%	97.5%

-  P80 passing 75 microns produced best extractions
-  Gravity recoverable gold ranged from 30% to 60%
-  Carbonaceous sediments showed little or no preg-robbing

Comminution test work results

-  Steve Morell Comminution 33.8 fresh rock
-  Bond rod mill work index 16.7 kWh/t fresh rock 6.5 kWh/t transition
-  Ball mill work index 14.1 kWh/t fresh rock 6.9 kWh/t transition
-  Bond abrasion index 0.132 fresh rock 0.026 transition

Key parameters of test-work

- 1,200 Kg of core samples sent to Base Met (Kamloops, BC) for comminution and metallurgical test work
- Targeting average grade of 2 g/t Au as well as a lower grade domain of ~ 1 g/t Au
- As shown, samples comprising various lithologies and weathering profiles

Value Enhancement Potential

Opportunities to add value beyond growing the resource

Processing and Economics



Opportunities to add value

- ✓ Early “free dig” saprolite feed for higher throughput and higher early gold production
- ✓ Early sequencing of high-grade core in Block 4
- ✓ Competent HW and FW rocks allow for steeper pit slopes and lower waste rock strip ratio.
- ✓ Optimization of the open pit and underground mining transition and potential for early sequencing of underground mining

Other Opportunities to be investigated

- Source of Run of River Hydro-Electric Power
 - Potential lower cost than HFO generated power
 - Zero Scope 2 GHG emissions
 - Potential carbon credit
- Sale of Waste Rock for Aggregates and Rip-rap
 - Reduce onsite waste storage and generate additional revenue stream
- Mine Haulage Electrification and Automation
 - Potential to lower costs and eliminate carbon emissions
 - Potential Premium for “Green Gold”

Strategic Opportunities

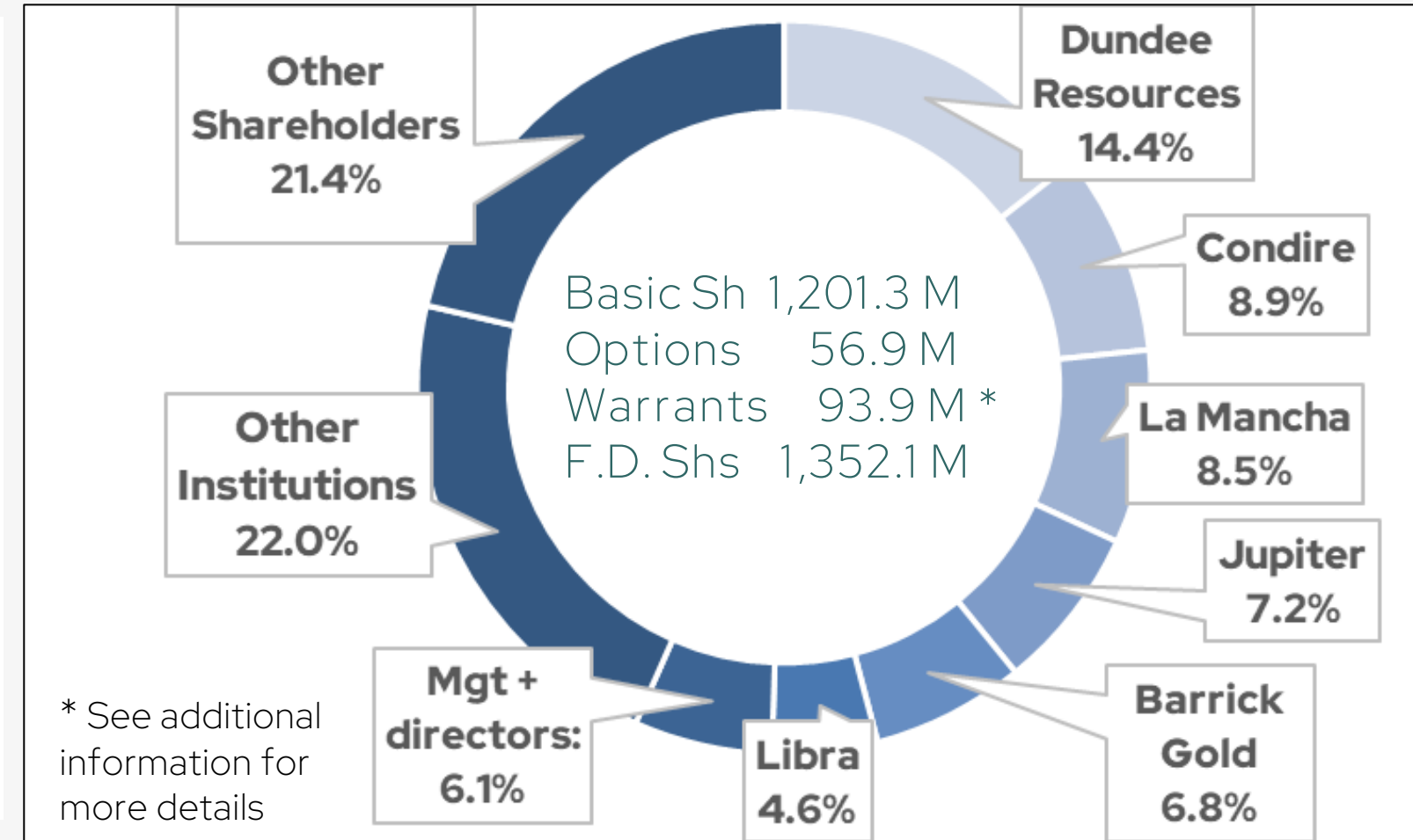
- A Rapidly advance Oko West to production
- B Explore for new discoveries for increased scale
- C Maximize shareholder value by exploring all strategic pathways to value (do it alone, merge, JV, etc)

RGD Share price performance and ownership

Share price chart Nov 6, 2023



RGD Share Ownership (Sept 30/23)



Awards Achieved



Winner of Mines and Money "Exploration Discovery of the Year" Award in 2022



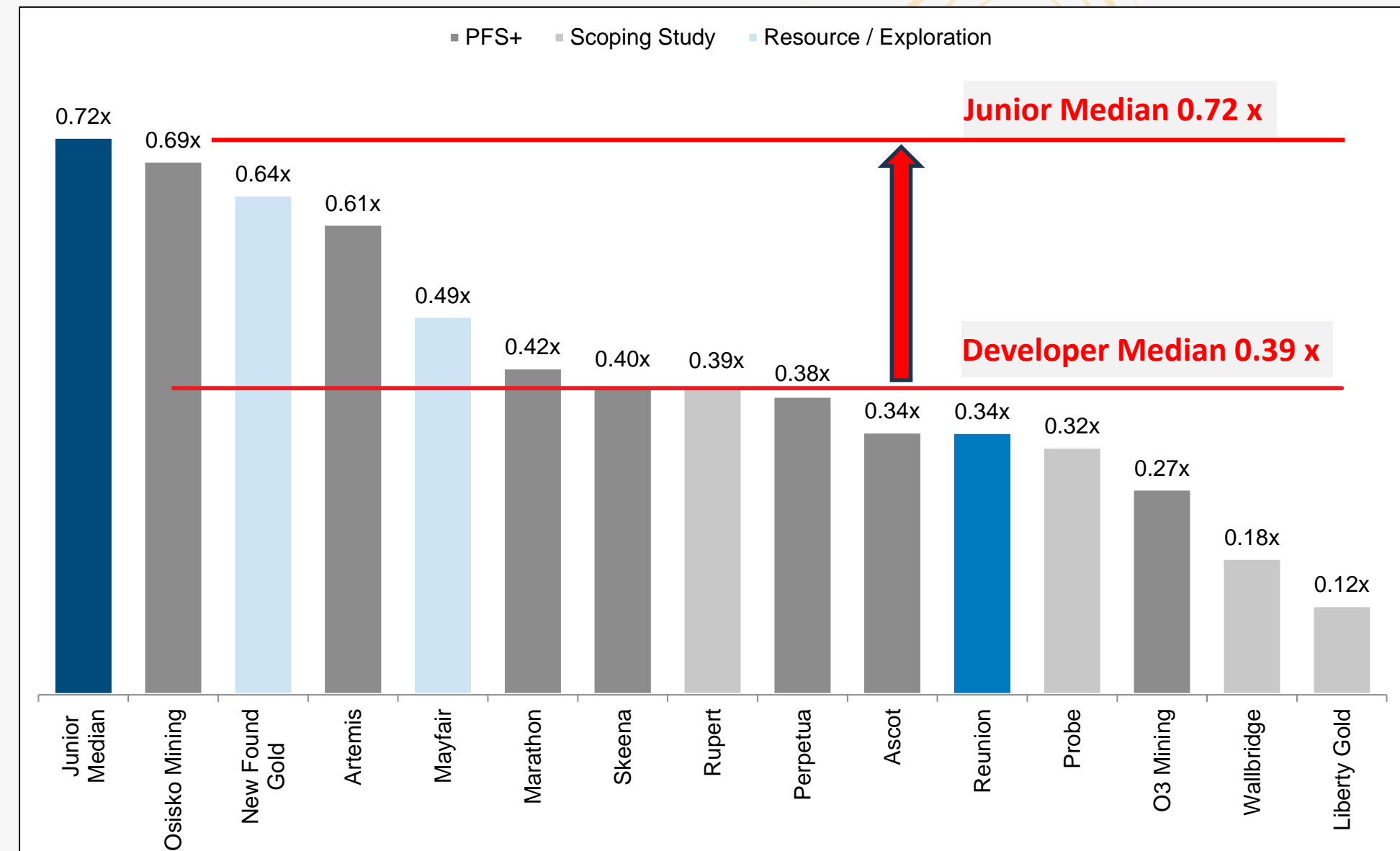
Winner TSXV Venture 50 award as one of the top performing mining stocks in 2022

RGD Revaluation Potential



- ## News flow / potential catalysts for revaluation
- ✓ Exploration news: potential to grow the resource (potential to add high grade mineralization at dept)
 - ✓ Exploration news: potential to find satellite deposits at Oko West
 - ✓ Potential to sequence higher grade underground mineralization earlier in mine life
 - ✓ Progress toward moving project quickly to a construction decision in Q2/2025
 - ✓ De-risking steps and advancing engineering studies: PEA, PFS, FS

RGD
Revaluation
Potential





Additional Information

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RGD Warrants and Options

(As of September 30, 2023)

Shares Issued and Outstanding	1,201,302,083
Warrants: @ \$0.20, expiry in December 2023	25,723,011
Warrants: @ \$0.175, expiry in February 2024	3,115,252
Warrants: @ \$0.39, expiry in July 2024 (with acceleration clause at \$0.55)	62,977,171
Warrants: @ \$0.26, expiry in July 2024	2,117,670
Stock Options: @ avg price of \$0.30	56,866,666
Fully Diluted	1,352,101,853





Guyana Overview

A MINING FRIENDLY JURISDICTION

Source(s): The World Bank, PWC, Guyana Bureau of Statistics
 (1)2023 Est. GDP
 (2)March 2023 YoY inflation rate

KEY STATS

Population	800,000
Capital City	Georgetown
GDP(1)	US\$16.3bn
Currency	Guyanese Dollars
Corporate Tax Rate	25.0%
Gold Royalty	8.0%
Inflation Rate(2)	4.9%

GDP OVER TIME

Guyana has the World's Fastest Growing Economy

