



TSXV:BYN | OTCQB:BYAGF

CORPORATE PRESENTATION

THE NEW YUKON GOLD RUSH

November 2023

FORWARD LOOKING STATEMENTS

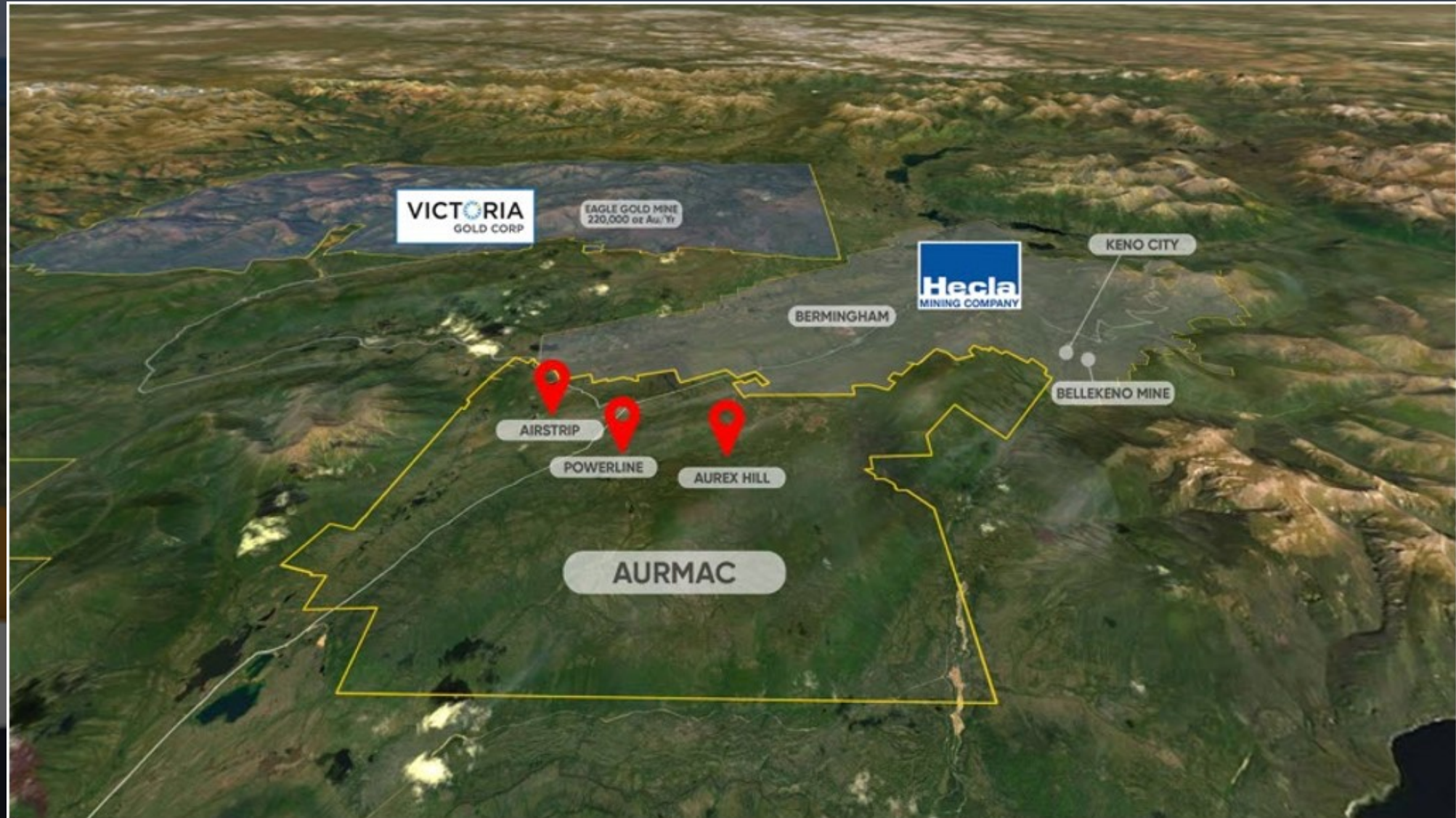
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Qualified Person:

Paul D. Gray, P.Geo. is a “qualified person” within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, has verified and supervised the preparation of all of the scientific and technical information contained in this presentation.

AURMAC: RAPIDLY GROWING RESOURCE



TOP FIVE REASONS TO INVEST IN BANYAN

6.2 Million Oz. Pit Constrained Inferred Resource

AUREX HILL 1,444,000 oz Au at 0.60 g/t
at 0.3 g/t Au cutoff

AIRSTRIP 897,000 oz Au at 0.68 g/t
at 0.25 g/t Au cutoff

POWERLINE 3,840,000 oz Au at 0.61 g/t
at 0.25 g/t Au cutoff



SIZE & SCALE

6.2 M oz. Resource + upside potential
Tier 1 Status
Untested Exploration Targets



LEADERSHIP

Track Record of Value Creation
Supportive shareholders, strong treasury



LOCATION & INFRASTRUCTURE

Roads, Power, Communications
Tier 1 Jurisdiction, Adjacent to 2 Mines,
Permitting Pathway, Self-Governing First
Nation



YEAR-ROUND

Catalysts & Exploration



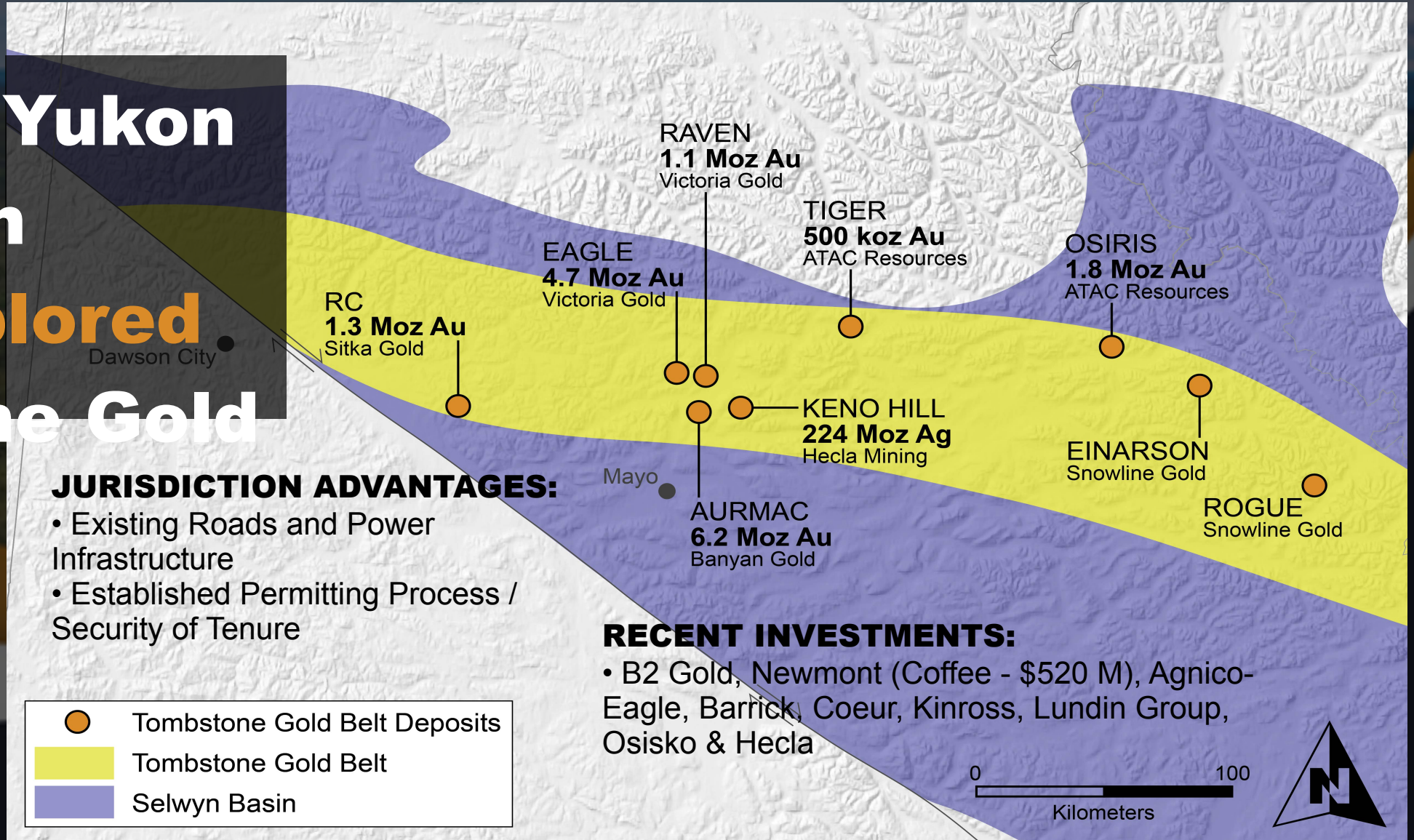
FUNDED FOR 2024

Exploration & Metallurgy

CANADA'S NEWEST GROWING MINING DISTRICT

The New Yukon Gold Rush Underexplored Tombstone Gold Belt

+18M
AU EQ WITHIN
50 KM RADIUS
OF AURMAC



LEADERSHIP – RECORD OF VALUE CREATION

MANAGEMENT



Tara Christie
MSc., P.Eng.
President & CEO



David Rutt
CMA, CPA
Chief Financial Officer



Jasmine Sangria
MBA
VP Corp. Communications



Kai Woloshyn
BSc.
VP Project Development



James Thom
MSc.
Exploration Manager

DIRECTORS



Marc Blythe
P.Eng.



Steve Burleton
MBA, CFA



David Reid
LLB



Jason Neal
BBA

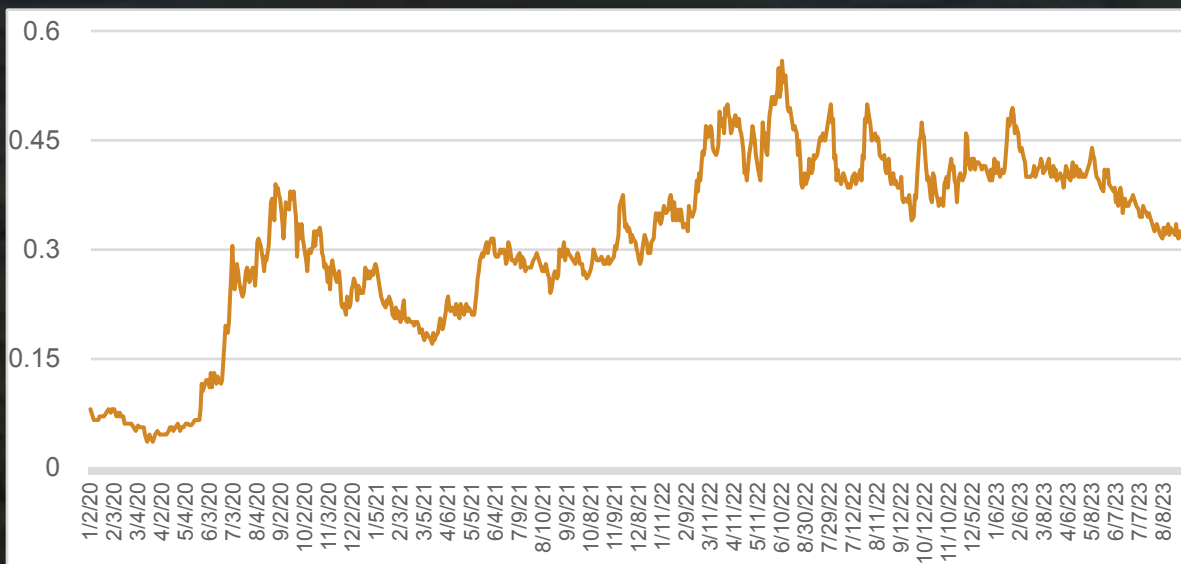


Brad Thrall
BSc, MBA

ADVISORS

INDUSTRY LEADING

Market Capitalization	Current Price	\$0.29	52 Week High/Low	\$0.51/0.285
	Shares Outstanding (Basic)	284.9 M	Market Capitalization	~ \$95 M
	Fully Diluted	308.4 M	Cash (June 30, 2023)	\$11.7 M
	Options Outstanding	23.5 M	Warrants	0



- Analysts / News Writers**
- Cormark – Richard Gray – Price target \$1.55
 - Paradigm – Don Blyth – Price Target \$ 0.85
 - Gwen Preston – Resource Maven
 - Brien Lundin – Gold Newsletter

Validation by some of the best in the business

20+ Industry professionals & mining CEOs as shareholders

Retail Investors
29%

Insiders
7%

11%

Osisko De
4%

Franklin Gold and
10%

Fidelity
7%

Recent Financials

- Dec 2022 – \$12.2 M (12.9 M FT at \$0.568, and 12 M at \$0.40)
- June 2022 – \$17 M (16.2 M Charity at \$0.63, 5.3 M FT at \$0.55, and 8.6 M at \$0.45)
- July/Aug 2021 – \$16 M (\$11.5 M Charity at 0.38, \$2.2 M FT at 0.35, and \$2.2 M at 0.38)

NEXT GENERATION EXPLORER

ENVIRONMENT

- **Exceed industry best practices**
- **Minimize** roads and trails – winter work
- Baseline Surveys – 3 years
- Robust Permit to May 2028
- Powerlines – Hydro dam
- **Recycle and Re-Use**

- RESPECT
- SUSTAINABILITY
- PARTNERSHIPS

SOCIAL

- **First Nation Nacho Nyäk Dun**
 - Self Governing First Nation with land claim agreement
 - NNDC – Development Corporation – mining related businesses
- **Community Involvement**
 - *Every Student, Every Day*
 - Training
 - Safety
 - Local labour



*Every Student,
Every Day*

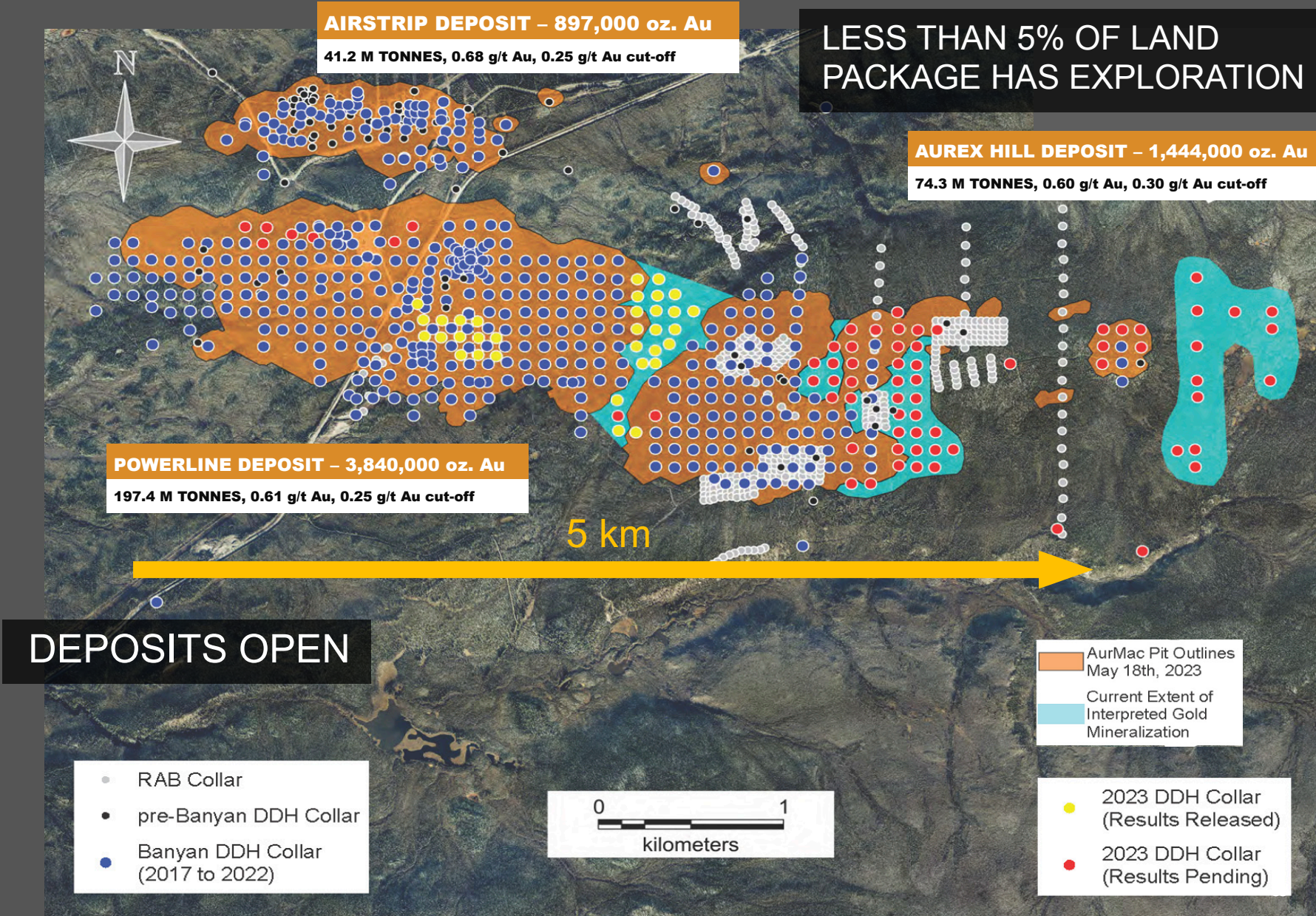
VICTORIA GOLD YUKON STUDENT ENCOURAGEMENT SOCIETY

**OVER \$1,850,000 FUNDED TO PROJECTS
TO ADDRESS STUDENT ATTENDANCE –
ACROSS THE YUKON**

AURMAC – 6.2 MILLION OUNCE GOLD RESOURCE

Pit Constrained Resource Estimate:
6.2 Million ounces
@ 0.61 g/t Au

May 24, 2023*
 Reference May 18, 2023 Marc Jutras, P.Eng, M.A.Sc., Ginto Consulting Inc. US\$/CAN\$ exchange rate of 0.75 and constrained within an open-pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources. Parameters: gold price of US\$1,700/ounce, US\$2.50/t mining cost, US\$5.50/t processing cost, US\$2.00/t G+A, 80% heap leach recoveries, and 45° pit slope. LG pit shell at Gold price \$1700 USD/oz., Mining Costs \$10. Technical Report to be filed within 45 days



POWERLINE – POSITIONED FOR GROWTH

Near Surface Mineralization

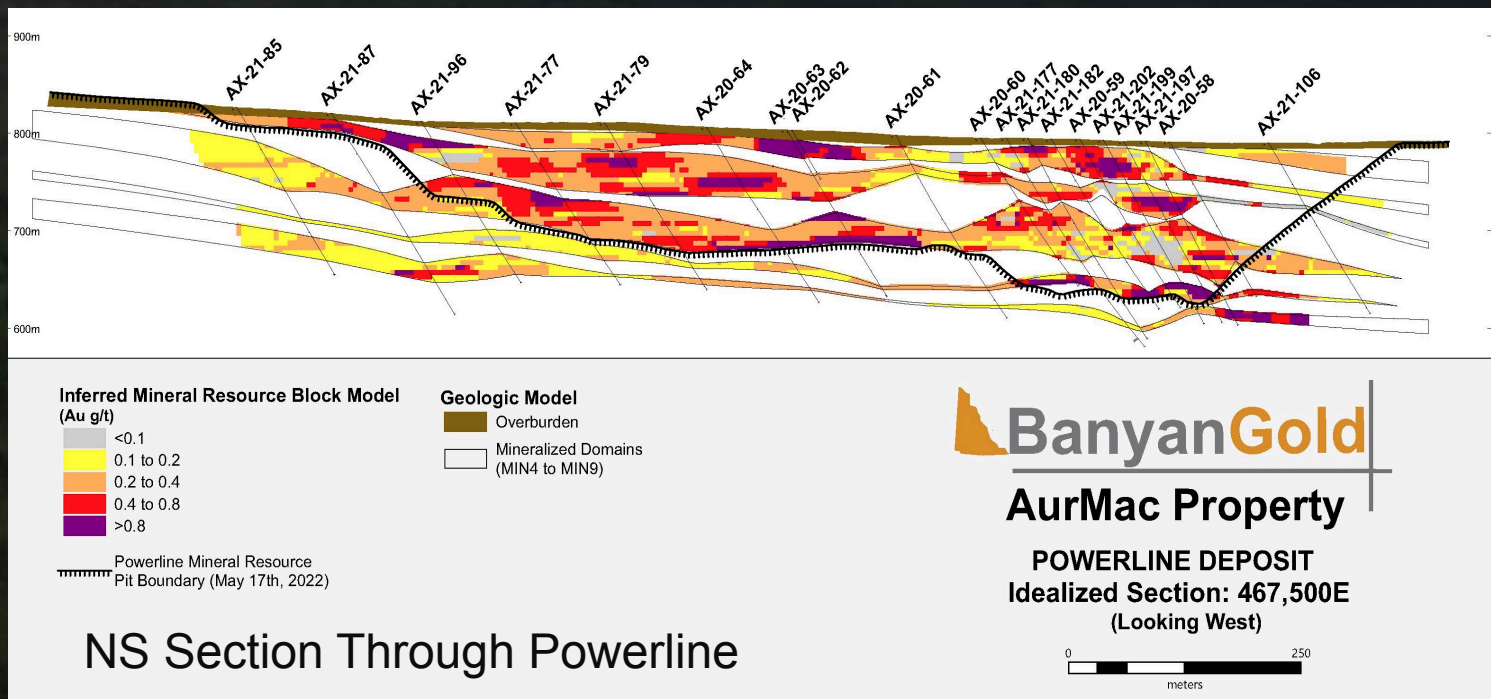
✓ **Low Strip Ratio**

Higher Grade Zones

HIGHLIGHTS INCLUDE:

- ✓ 31.8 m of 1.80 g/t Au
- ✓ 27.1 m of 1.50 g/t Au
- ✓ 84.4 m of 1.14 g/t Au
- ✓ 30.5 m of 1.48 g/t Au
- ✓ 84.4 m of 1.13 g/t Au

POISED TO BECOME YUKON'S NEXT TIER 1 RESOURCE



EXPLORING HIGH GRADE ZONES

SENSITIVITY TABLES SHOW DEPOSITS ALL HAVE HIGHER GRADE AT HIGHER CUT OFFS

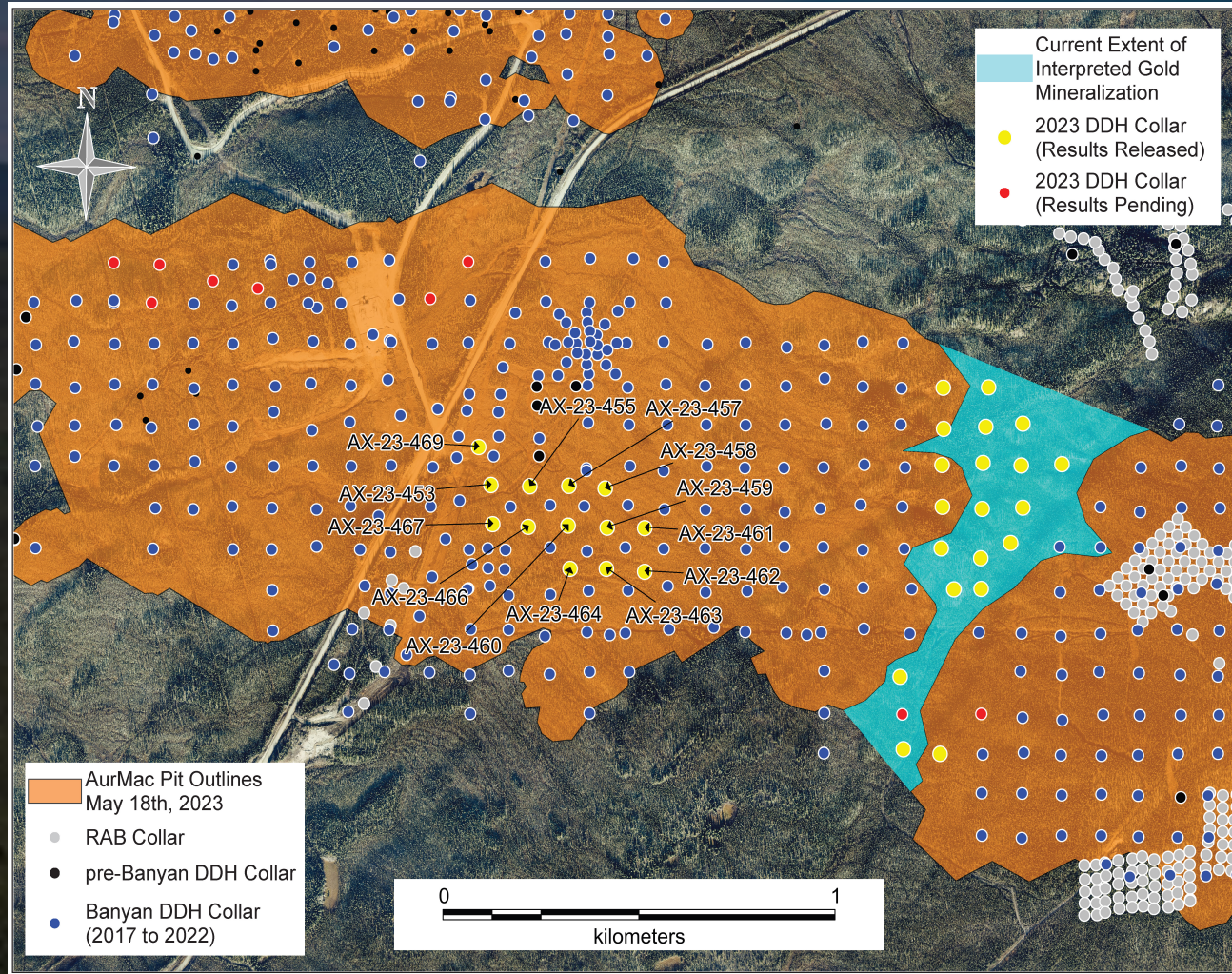
Pit-Constrained Inferred Mineral Resources Powerline Deposit			
Au Cut-Off (g/t)	Tonnage (t)	Average Au Grade (g/t)	Au Content (oz)
0.10	331,368,156	0.430	4,581,105
0.15	285,436,781	0.479	4,395,785
0.20	236,090,333	0.543	4,121,630
0.25	197,415,463	0.605	3,839,967
0.30	164,380,919	0.672	3,551,499
0.35	136,186,839	0.744	3,257,610
0.40	116,308,029	0.807	3,017,687
0.45	98,254,150	0.877	2,770,394
0.50	84,494,249	0.943	2,561,709

Powerline Deposit			
Au Cut-Off (g/t)	Tonnage (t)	Average Au Grade (g/t)	Au Content (oz)
0.25	197,415,463	0.605	3,839,967
0.50	84,494,249	0.943	2,561,709

Aurex Hill Deposit			
Au Cut-Off (g/t)	Tonnage (tonnes)	Average Au Grade (g/t)	Au Content (oz)
0.30	74,343,560	0.604	1,443,681
0.50	31,077,155	0.913	912,227

Airstrip Deposit			
Au Cut-Off (g/t)	Tonnage (tonnes)	Average Au Grade (g/t)	Au Content (oz)
0.25	41,155,729	0.678	897,121
0.5	19,053,218	1.050	643,204

2023: POWERLINE – AUREX HILL CONNECT SOUTH POWERLINE



25,000 m

Drilled to Date - Post Resource

RESULTS SUCCESSFULLY:

- **Connected** Aurex Hill to Powerline
 - **Increased** ounces
 - Identified **higher grade zone** at depth
 - Demonstrated confidence – **BUILDING RESULTS**
- 458: 34.2m of 0.95 g/t Au
 - 458: 16.1m of 1.66 g/t Au
 - 415: 37.4 m of 0.82 g/t Au
 - 429: 28.0 m of 0.81 g/t Au
 - 429: 18.5 m of 2.22 g/t Au
 - 436: 53.8 m of 0.81 g/t Au
 - 451: 17.7 m of 1.44 g/t Au

2023 EXPLORATION

\$10M Program ~ 25,000 m of DRILLING

- ✓ Connecting Powerline and Aurex Hill
- ✓ Adding oz in S. Powerline area where previous drilling only 100m
- ✓ Expanding Aurex Hill
- ✓ Testing for deposit edges, infrastructure locations
- ✓ Regional Exploration – soils and prospecting

LOOKING FORWARD 2023 – 2024

- **FUNDED** through 2023 - 2024 Programs
 - Expanded Technical Work including: engineering, metallurgy
- **REGIONAL EXPLORATION**
 - Soils and prospecting AurMac and Nitra
- **2024 DRILL AND EXPLORATION PROGRAM**

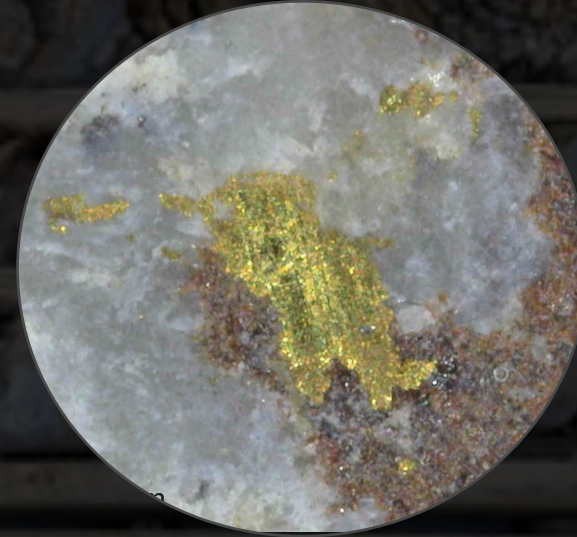
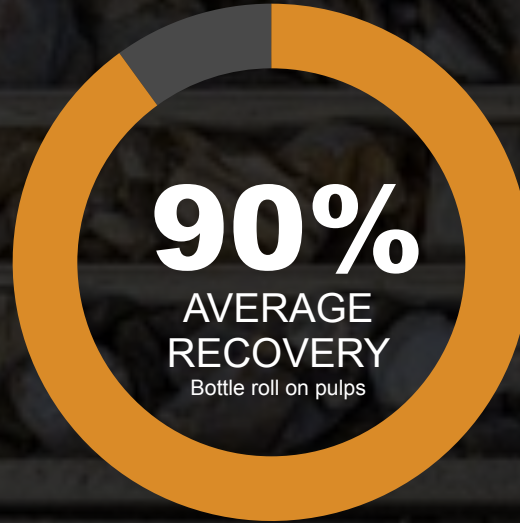


STRATEGIC PLANNING

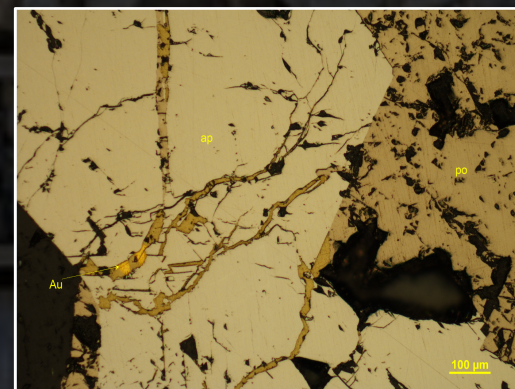
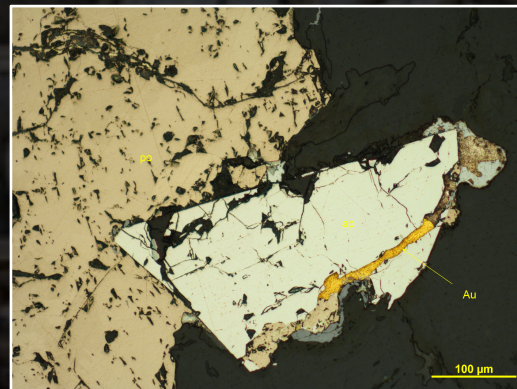
METALLURGY – ROBUST PROGRAM FOR 2023

Robust Metallurgical Program Underway

- Process Options –towards flow sheet(s)
- Establish Geometallurgical Domains- representative sampling across deposits
- Gold Department Studies and Diagnostic Testing
- Cyanide Amenable Leaching
- Bottle Roll & CIL
- Column Testing
- Gravity, HGPR, Ore Sorting



VISIBLE
GOLD



Expert Team Assembled

- Forte Analytical
- Brad Thrall, Metallurgical Engineer
- Bob Cuttris, Independent Consultant

AURMAC – PERMIT ADVANTAGE

AurMac Advantage:

- ✓ **First Nation of Na-Cho Nyäk Dun settled First Nation, existing agreements**
- ✓ Existing Roads and Access
- ✓ No Key wildlife Areas
- ✓ Existing Hydroelectric Power
- ✓ Existing baseline Environmental data
- ✓ Victoria Gold and Hecla data
- ✓ Banyan data since 2021
- ✓ Adjacent to 2 permitted mines – potentially faster than stand alone

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Baseline Studies					
YESAB					
Quartz Mining License					
Water License					
Construction					

Yukon Advantage:

- ✓ Established Permitting progress
- ✓ Improvement in Assessment Process: earlier start
- ✓ Construction could begin in 4-5 years

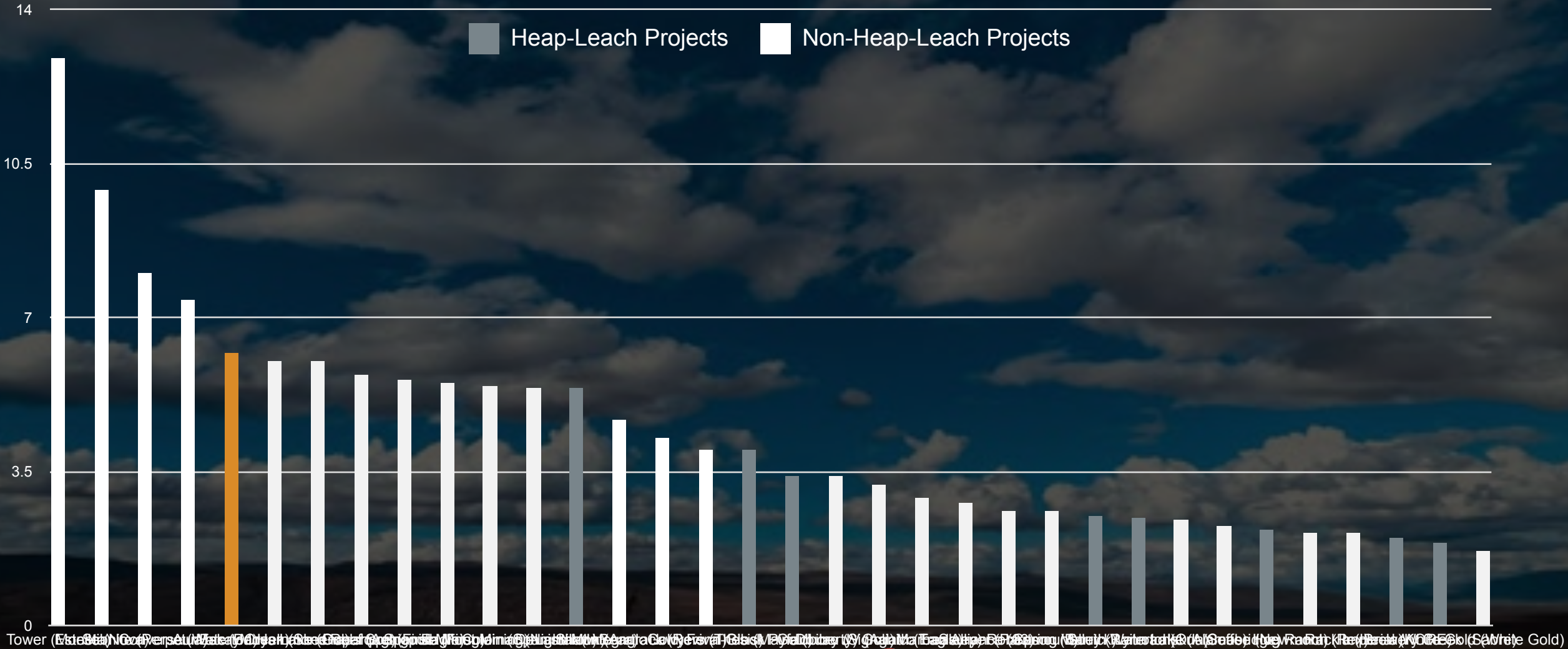
HUGE VALUE TO MOVE THIS FORWARD QUICKLY IN THE RIGHT MARKET

2024

- Gap analysis
- Engineering
- Waste characterization

RELATIVE VALUATION: BANYAN VS PEERS

SELECT OPEN-PIT GOLD PROJECTS IN NORTH AMERICA



TRADING COMPARABLES

Market Cap /
Attributed Resource
CAD \$ / oz Au Eq

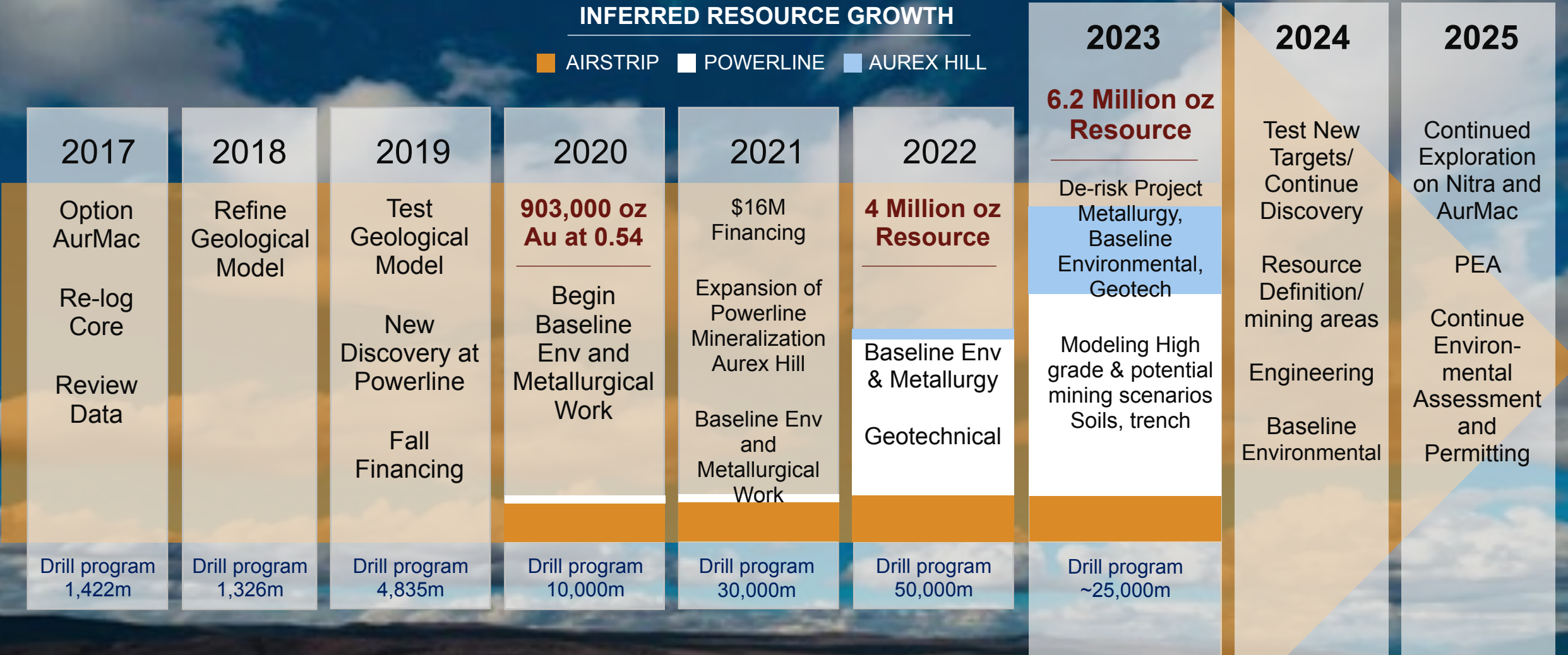
- **\$10.4** **\$13.1** **\$19.9** **\$17.6** **\$26.8** **\$80.8** **\$57.6** **\$48.4**

	Snowline Gold	Cartier Resources	Banyan Gold	Wallbridge	White Gold	High Gold	Artemis Gold	Osisko Resources	Maritime Resources
Flagship Project	Rogue	Chimo Mine	AurMac	Detour-Fenelon	Golden Saddle Ryan's Surprise, Arc	Johnsons Track	Blackwater	Two Hills	Hammerdown
Location	Yukon	Quebec	Yukon	Quebec	Yukon	Alaska	BC	Namibia	Newfoundland
Stage	Pre-Resource	PEA	Resource	PEA	Resource	Resource	Construction	Feasibility	Resource
Market Cap	\$704M	\$24M	\$82M	\$1071M	\$37M	\$31M	\$1.03B	\$157M	\$17M
M & I oz.	-	720,000	0	3,054,000	1,152,900	1,053,000	12,406,000	2,100,000	330,000
Inferred oz.	-	1,633,000	6,180,000	2,350,000	942,400	108,000	288,000	620,000	13,000
M & I Grade	-	3.14	0	3.09	2.23	5.33	0.65	1	3.61
Grade Inferred	-	2.75	0.61	2.96	1.54	1.36	0.53	0.93	1.31

THE ROAD AHEAD

INFERRED RESOURCE GROWTH

■ AIRSTRIP
 ■ POWERLINE
 ■ AUREX HILL



BANYAN GOLD CHECKS ALL THE BOXES

STRATEGICALLY POSITIONED



- ✓ **M&A: LACK OF PROJECTS +6M oz**
 - Tier 1 Location - Permitting
 - Existing Infrastructure
 - Existing baseline data



- ✓ **VICTORIA GOLD & HECLA MINING**
 - Permitted mines
 - Adjacent and looking for growth



- ✓ **COMPELLING CURRENT VALUATION**
 - ~\$12 CAD oz



- ✓ **YEAR-ROUND EXPLORATION**
 - <\$7 CAD/ounce exploration cost
 - Infrastructure - Roads/Power



- ✓ **STRONG SHAREHOLDER SUPPORT AND TREASURY**



- ✓ **EXPLORATION RESULTS**
 - 25,000 m drill program completed
 - Deposits open – 8M oz+ potential
 - Regional potential



- ✓ **ADVANCING TOWARD DEVELOPMENT**
 - De-Risk Project: Metallurgy /Technical
 - Building team



- ✓ **EXCITING JURISDICTION**
 - Investment and attraction by mining companies
 - Companies have not replaced resources or reserves



- ✓ **FUNDED THROUGH 2024**



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