



OCEANAGOLD

PRECIOUS METALS SUMMIT ZURICH

November 2023

**CARE | RESPECT | INTEGRITY
PERFORMANCE | TEAMWORK**

CAUTIONARY STATEMENTS



Cautionary Notes - Information Purposes Only

The information contained in this presentation is provided by OceanaGold Corporation ("OGC") for informational purposes only and does not constitute an offer to issue or arrange to issue, or the solicitation of an offer to issue, securities of OGC or other financial products. The information contained herein is not investment or financial product advice and has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusion contained in this presentation, except as otherwise required by law. To the maximum extent permitted by law, none of OGC or any of its directors, officers, employees or agents accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this presentation. Furthermore, this presentation does not constitute an offer of shares for sale in the United States or to any person that is, or is acting for the account or benefit of, any U.S. person (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act")) ("U.S. Person"), or in any other jurisdiction in which such an offer would be illegal. OGC's shares have not been and will not be registered under the Securities Act.

Cautionary Statement Concerning Forward Looking Information

This presentation contains information or statements that constitute "forward-looking" information or statements within the meaning of applicable securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, forecasts, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those expressed in the forward-looking statements and information. They include, among others, the accuracy of mineral reserve and resource estimates and related assumptions, inherent operating risks, and those risk factors identified in OGC's most recent annual information forms prepared and filed with securities regulators which are available on SEDAR at www.sedar.com under OGC's profile.

With respect to forward-looking statements or information in this presentation, in making such statements or providing such information OGC has made assumptions regarding, among other things: (i) the accuracy of the estimation of mineral resources and mineral reserves; (ii) that exploration activities and studies will provide results that support anticipated development and extraction activities; (iii) that studies of estimated mine life and production rates at its mineral projects will provide results that support anticipated development and extraction activities; (iv) the accuracy of capital and operating cost estimates made in respect of OGC's mines and development projects; (v) that OGC will be able to obtain additional financing on satisfactory terms, including financing necessary to advance the development of its projects; (vi) that infrastructure anticipated to be developed or operated by third parties, will be developed and/or operated as currently anticipated; (vii) that laws, rules and regulations are fairly and impartially observed and enforced; (viii) that the market prices for gold remain at levels that justify development and/or operation of any mineral project; (ix) that OGC will be able to obtain, maintain, renew or extend required permits and licenses; (x) that various environmental and social regulations and requirements do not impact OGC's exploration activities or development plans; and (xi) that key personnel will continue their employment with OGC.

All references to Mineral Reserves and Mineral Resources in this presentation are calculated in accordance with the standards set by the Canadian Institute of Mining, Metallurgy and Petroleum. Actual recoveries of mineral products may differ from Mineral Reserves and Mineral Resources as reported due to inherent uncertainties in acceptable estimating techniques. In particular, "Indicated" and "Inferred" Mineral Resources have a great amount of uncertainty as to their existence and economic and legal feasibility. It cannot be assumed that all or any part of an "Indicated" or "Inferred" Mineral Resource will ever be upgraded to a higher category of resource. Readers are cautioned not to assume that all or any part of the mineral deposits in these categories will ever be converted into Proven or Probable Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, the anticipated tonnages and grades that will be mined and the estimated level of recovery that will be realized, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on: (i) fluctuations in the price of gold or other mineral prices; (ii) results of drilling; (iii) metallurgical testing and other studies; (iv) proposed mining operations, including dilution; (v) the evaluation of mine plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licences.

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated.
All financials are denominated in US Dollars unless otherwise stated.

FOCUSED ON DELIVERING SHAREHOLDER VALUE



A global intermediate gold producer with a strong near-term growth profile

TSX: OGC	SHARES OUTSTANDING¹: 707M	MARKET CAPITALISATION²: C\$1.7B	NET DEBT³: \$172M
---------------------------	---	---	---



Operate safely and responsibly



Deliver on guidance



Optimize operations and maximize FCF



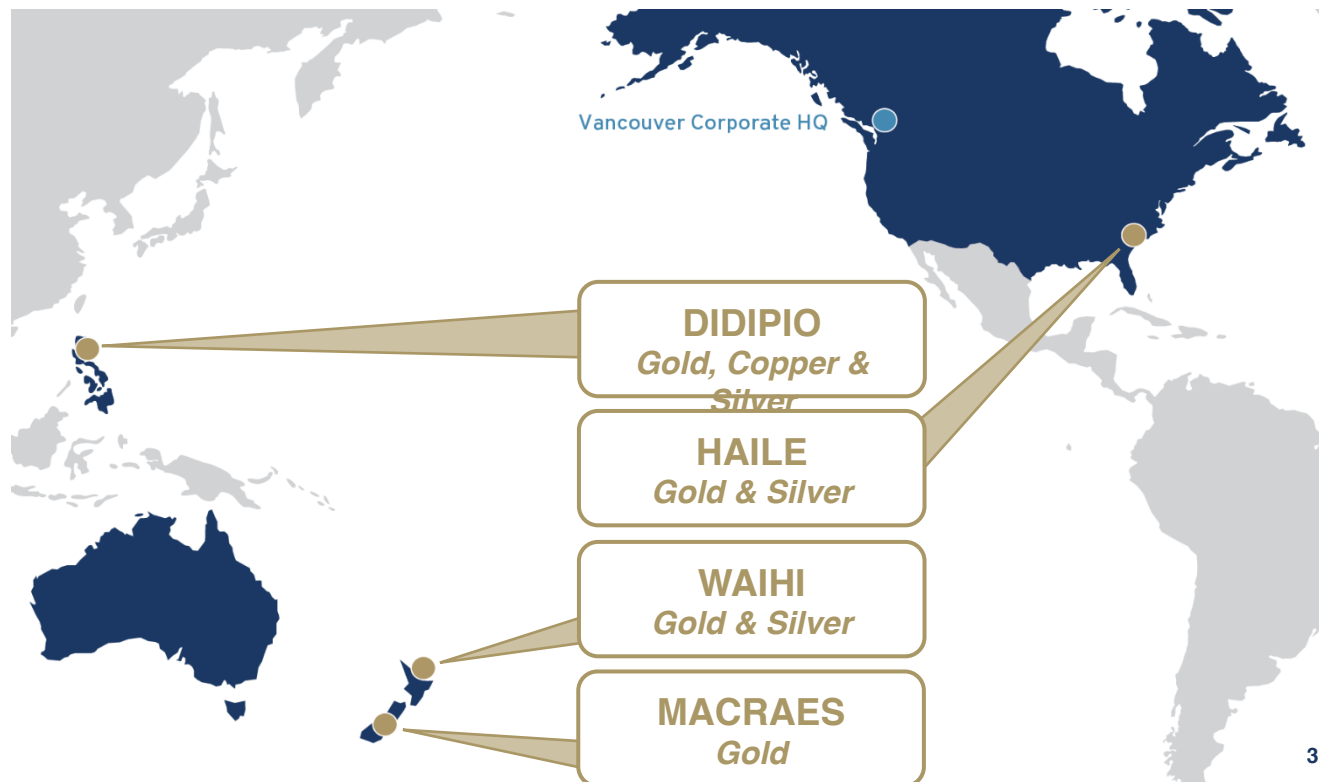
Execute on organic growth opportunities



Increase returns to shareholders

2023 GUIDANCE⁴

460,000 – 480,000 ounces gold	12,000 – 14,000 tonnes copper
Cash Costs: \$850 – \$950 per ounce	AISC: \$1,550 – \$1,650 per ounce

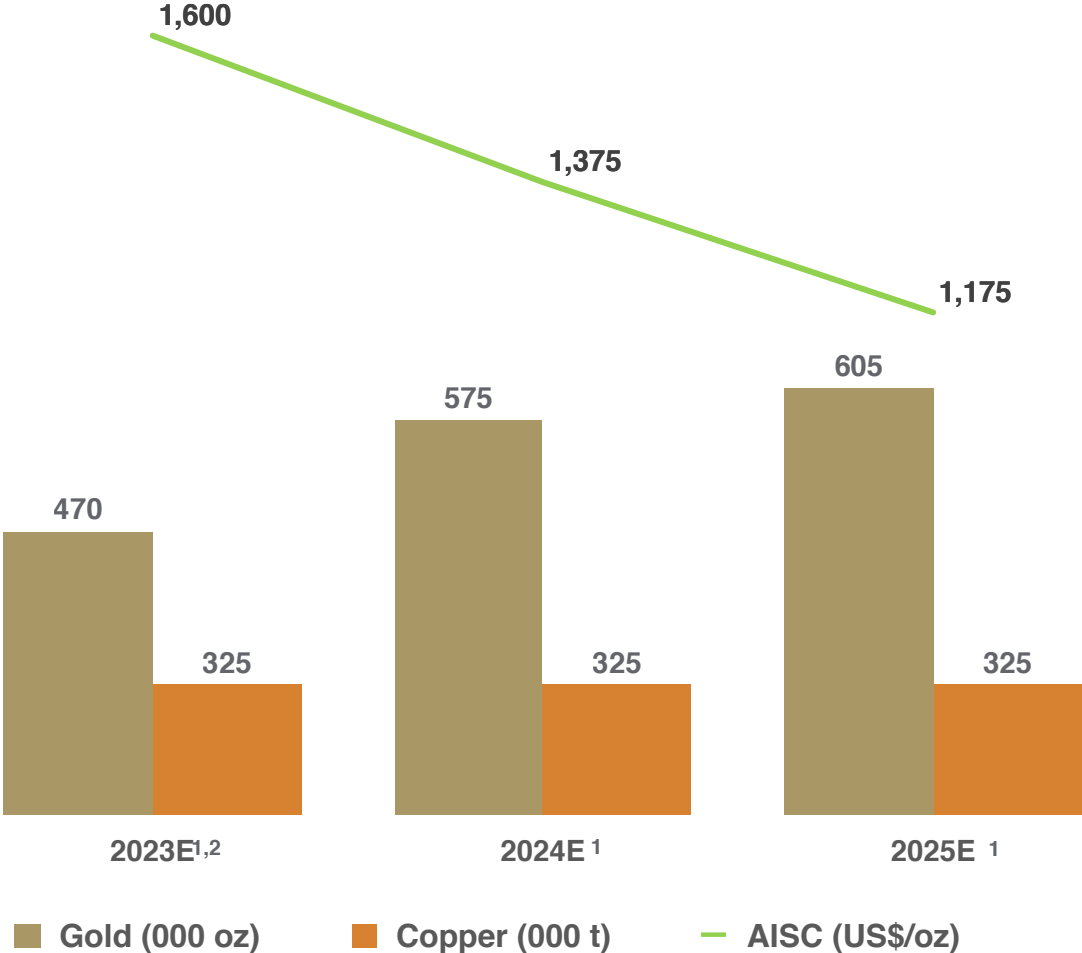


1. As at September 30, 2023.
 2. As at October 31, 2023.
 3. As at September 30, 2023, inclusive of equipment leases.
 4. Refer to October 25, 2023, Q3 MD&A for more information.

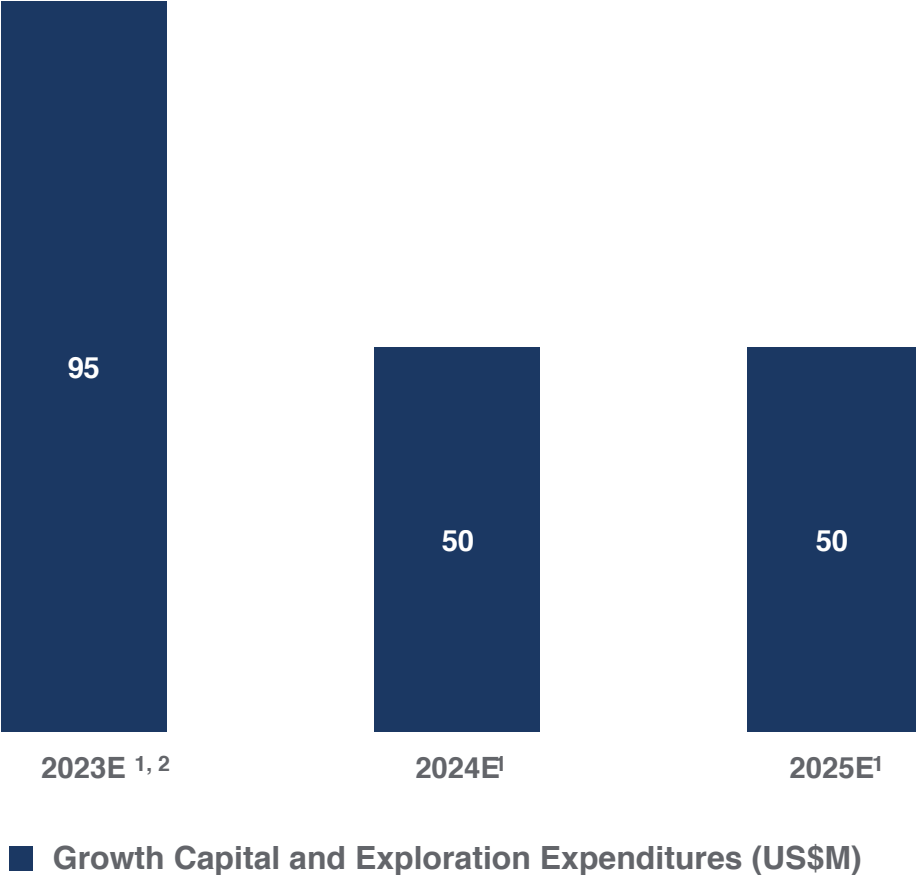
THREE-YEAR OUTLOOK²

Increasing production and reducing AISC per ounce, lower capex in 2024/25

PRODUCTION AND AISC



GROWTH CAPITAL & EXPLORATION EXPENDITURES

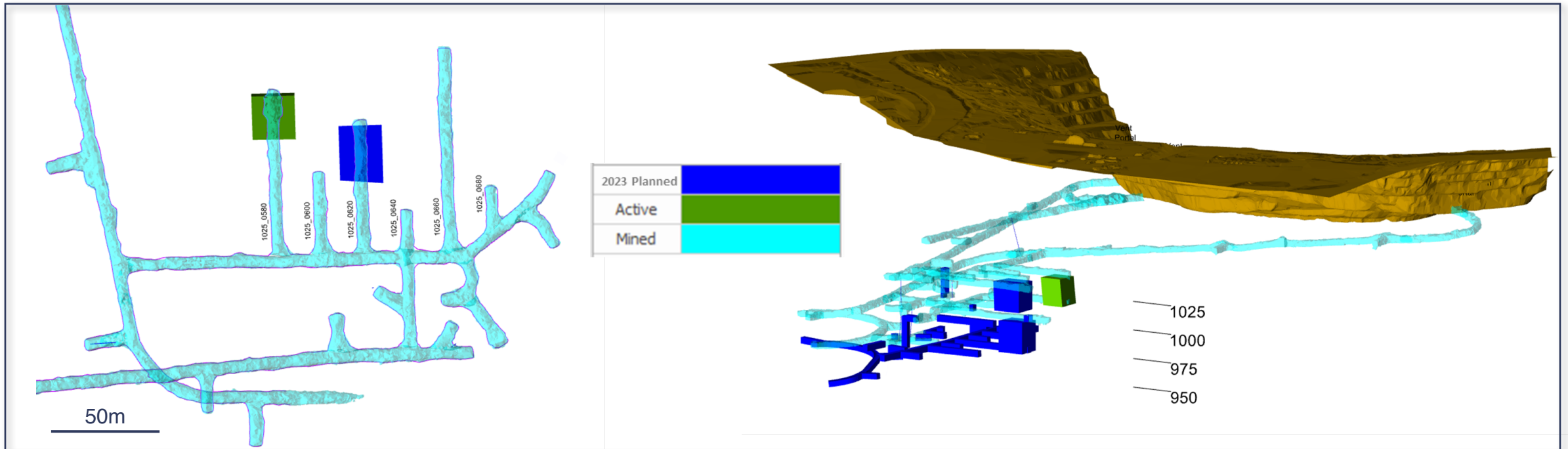


1. See 2022 Annual MD&A for further details on three-year outlook released February 21, 2023. Also, note the Cautionary Statement Concerning Forward Looking Information on slide 2 of this presentation

2. Refer to October 25, 2023, Q3 MD&A for more information on updated 2023 guidance

HAILE EXPANSION UPDATE

Horseshoe underground mines first ore

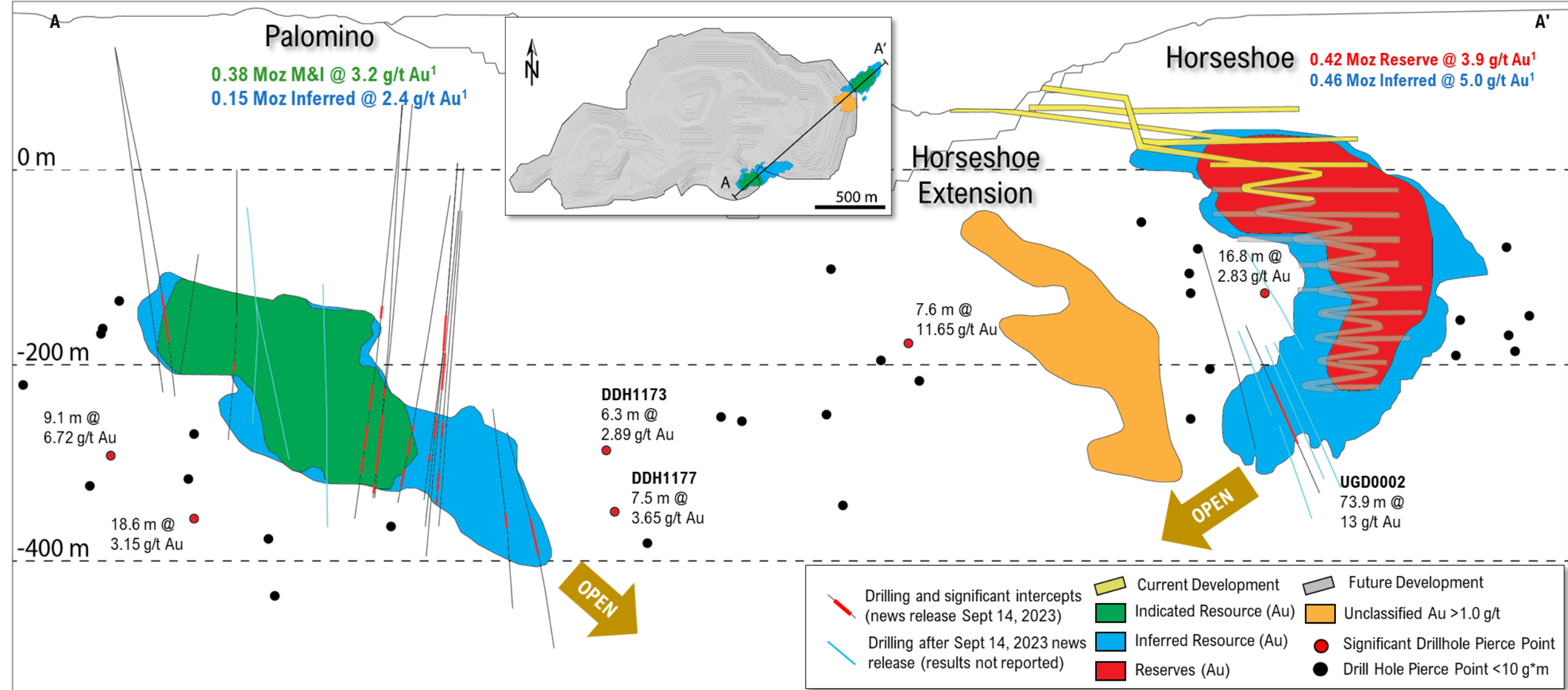


Horseshoe Underground plan view, 1025 level

Horseshoe Underground long section

HAILE EXPLORATION UPDATE

Horseshoe and Palomino represent upside to current plan²



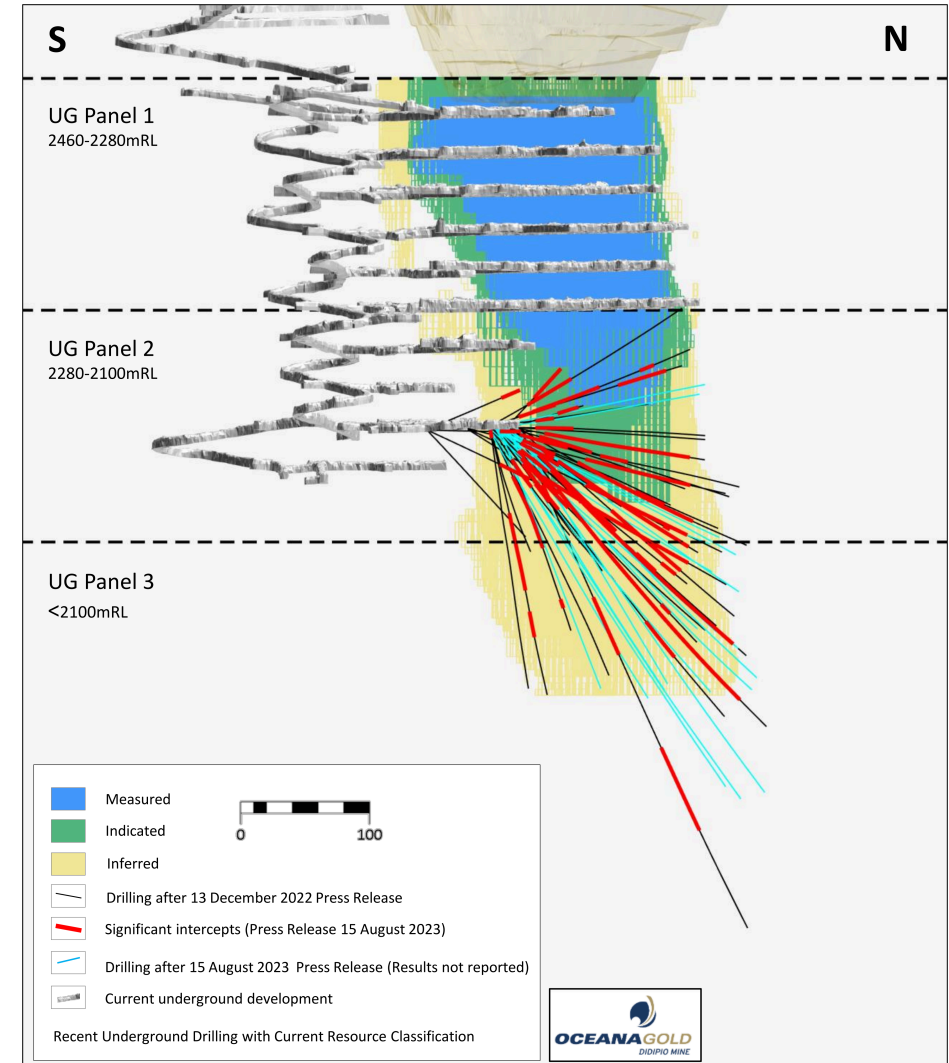
1. Based on reported Resources and Reserves for the year ended 2022, see March 31, 2023 news release for more details. Subject to review and change.
 2. Refer to September 14, 2023 news release for further details.

DIDIPIO EXPLORATION UPSIDE

Resource Conversion and Extensional Drilling Completed YTD 2023

Focus on resource conversion and growth in 2023 and 2024¹

- **Resource conversion:** lower levels of Panel 2 and Panel 3
- **Growth:**
 - **Eastern Breccia** - below the previously reported intercepts from December 2022 and outside existing Mineral Resources
 - **Exploration Panel 3** - Extensional drilling identified a deeper area of porphyry Au-Cu mineralization 100m below Inferred Resources (previously untested)
- Resource growth targets are all near mine infrastructure
- ~18,000 metres of drilling scheduled in 2023 with 13,464 metres completed YTD



Didipio resource model looking east with 2023 drilling YTD and existing mine development¹

1. See news release dated August 15, 2023 for details.

WAIHI NORTH PROJECT OVERVIEW

Highly prospective deposit in multi-million-ounce district^{1,2}

- Indicated Resource of 660koz Au ounces at 12.3g/t³
- Inferred Resource of 640koz Au ounces at 7.8g/t³
- 7,700 metres of drilling planned in 2023
- Consent applications lodged
- Progress of drilling and other consenting requirements will determine timing of the technical report



1. Based on historical production as described in the NI 43-101 Technical Report, Waihi District – Martha Underground Feasibility Study dated March 31, 2021

2. See News Release dated December 13, 2022 for more details

3. Based on reported Resources and Reserves for the year ended 2022, see March 31, 2023 news release for more details. Subject to review and change

A FOCUS ON DELIVERING SHAREHOLDER VALUE

Continuing to focus on our goals in 2023



Operate safely and responsibly



Deliver on guidance



Optimize production and reduce costs to maximize FCF generation



Investing in high-value growth and exploration capability to deliver attractive returns



Increase returns to shareholders

