



# PURSUING A REVIVAL IN GOLD

## Precious Metals Summit Zürich

November 2023

[revival-gold.com](http://revival-gold.com)

TSX-V: **RVG**

OTCQX: **RVLGF**



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## Forward Looking Statement

This presentation includes certain "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of U.S. securities legislation (collectively "forward-looking statements"). Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. 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Forward-looking statements in this document include, but are not limited to, the Company's objectives, goals and future plans, and statements of intent, the implications of exploration results, mineral resource/reserve estimates and the economic analysis thereof, exploration and mine development plans, timing of the commencement of operations, estimates of market conditions, and statements regarding the results of the pre-feasibility study, including the anticipated capital and operating costs, sustaining costs, net present value, internal rate of return, payback period, process capacity, average annual metal production, average process recoveries, concession renewal, permitting of the project, anticipated mining and processing methods, proposed pre-feasibility study production schedule and metal production profile, anticipated construction period, anticipated mine life, expected recoveries and grades, anticipated production rates, infrastructure, social and environmental impact studies, availability of labour, tax rates and commodity prices that would support development of the Project. Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to maintain the modelling and assumptions upon which the interpretation of results are based after further testing, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, changes in regulatory requirements, political and social risks, uncertainties relating to the availability and costs of financing needed in the future, uncertainties or challenges related to mineral title in the Company's projects, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity and in particular gold prices, delays in the development of projects, capital, operating and reclamation costs varying significantly from estimates, the continued availability of capital, accidents and labour disputes, and the other risks involved in the mineral exploration and development industry, an inability to raise additional funding, the manner the Company uses its cash or the proceeds of an offering of the Company's securities, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, future climatic conditions, the discovery of new, large, low-cost mineral deposits, the general level of global economic activity, disasters or environmental or climatic events which affect the infrastructure on which the project is dependent, and those risks set out in the Company's public documents filed on SEDAR+. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Specific reference is made to the most recent Annual Information Form filed on SEDAR+ for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by law.

## Cautionary Note to United States Investors Concerning Estimates of Measured, Indicated and Inferred Resources

Mineral resources presented in this presentation are disclosed in accordance with National Instrument 43-101, as required by Canadian securities regulatory authorities. Canadian standards differ significantly from the standards in the Securities Exchange Commission ("SEC") Industry Guide 7 ("Industry Guide 7"), which was the historical property disclosure requirements for mining registrants. Effective February 25, 2019, the SEC adopted new mining disclosure rules under 5 subpart 1300 of Regulation S-K of the United States Securities Act of 1933, as amended (the "SEC Modernization Rules"), with compliance required for the first fiscal year beginning on or after January 1, 2021. The SEC Modernization Rules replace SEC Industry Guide 7. As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". In addition, the SEC has amended its definitions of "proven mineral reserves" and "probable mineral reserves" to be substantially similar to corresponding definitions under the CIM Standards. During the period leading up to the compliance date of the SEC Modernization Rules, information regarding mineral resources or reserves contained or referenced in this investor presentation may not be comparable to similar information made public by companies that report according to U.S. standards. While the SEC Modernization Rules are purported to be "substantially similar" to the CIM Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Standards. Accordingly, there is no assurance any mineral reserves or mineral resources that the Corporation may report as "proven mineral reserves", "probable mineral reserves", "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had the Corporation prepared the reserve or resource estimates under the standards adopted under the SEC Modernization Rules.

Disclaimer to United States Investors

Revival Gold Inc. (TSX-V: RVG | OTCQX: RVLGF)

The securities of the Company have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

**NOTE: ALL FIGURES IN THIS PRESENTATION ARE IN METRIC UNITS AND IN US\$ UNLESS STATED OTHERWISE**

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# REVIVAL GOLD INC.

## A growth company in gold

- Advancing the **Beartrack-Arnett Gold Project** located in Idaho, USA<sup>1</sup>
  - Largest **past-producing gold mine** in the state
  - **Strong PFS economics** on **low capex** heap leach restart
  - **Multi-million-ounce gold project**; ongoing exploration

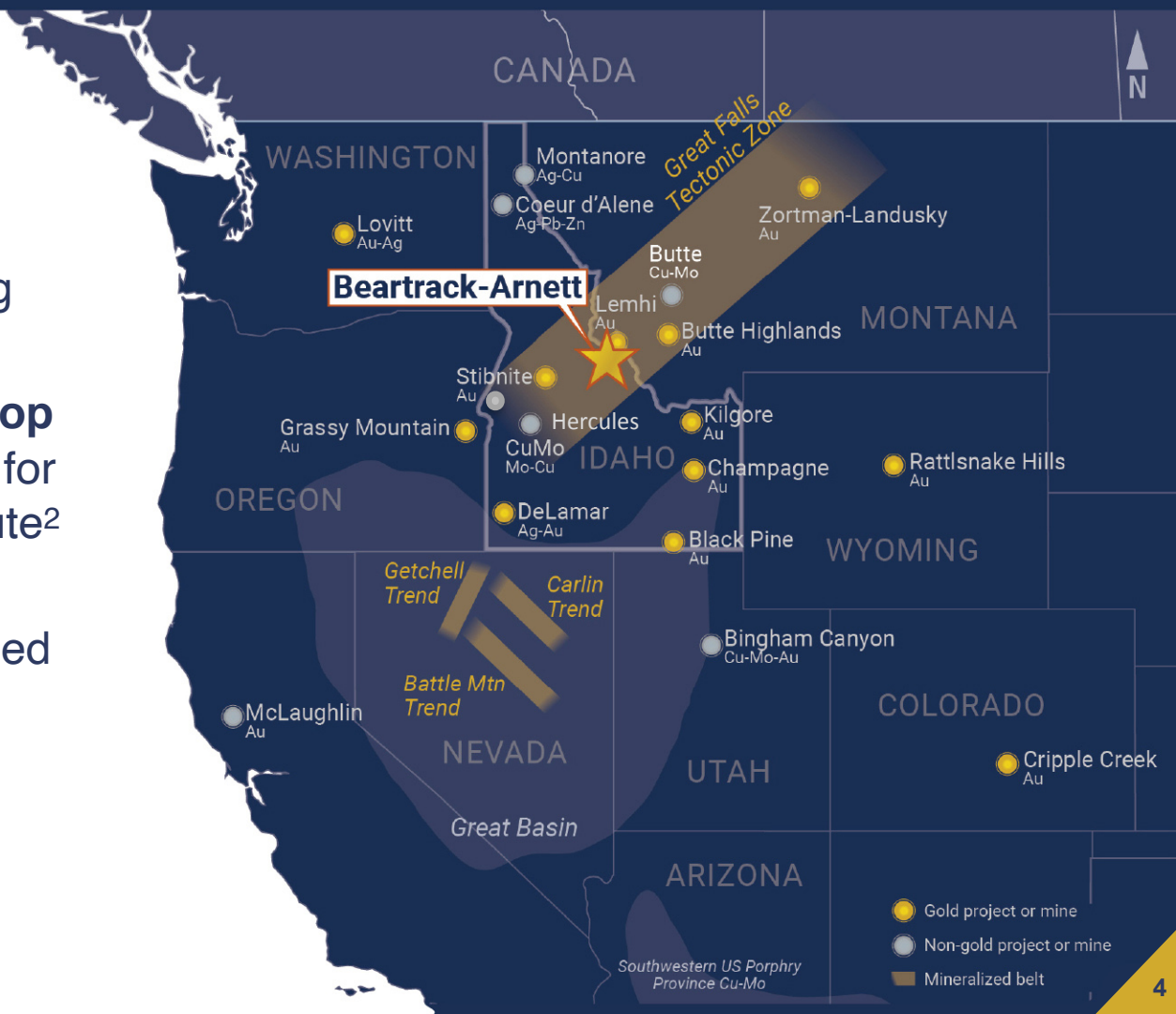
• V  | te  ds of success with:  



# POSITIONED IN NORTH AMERICA

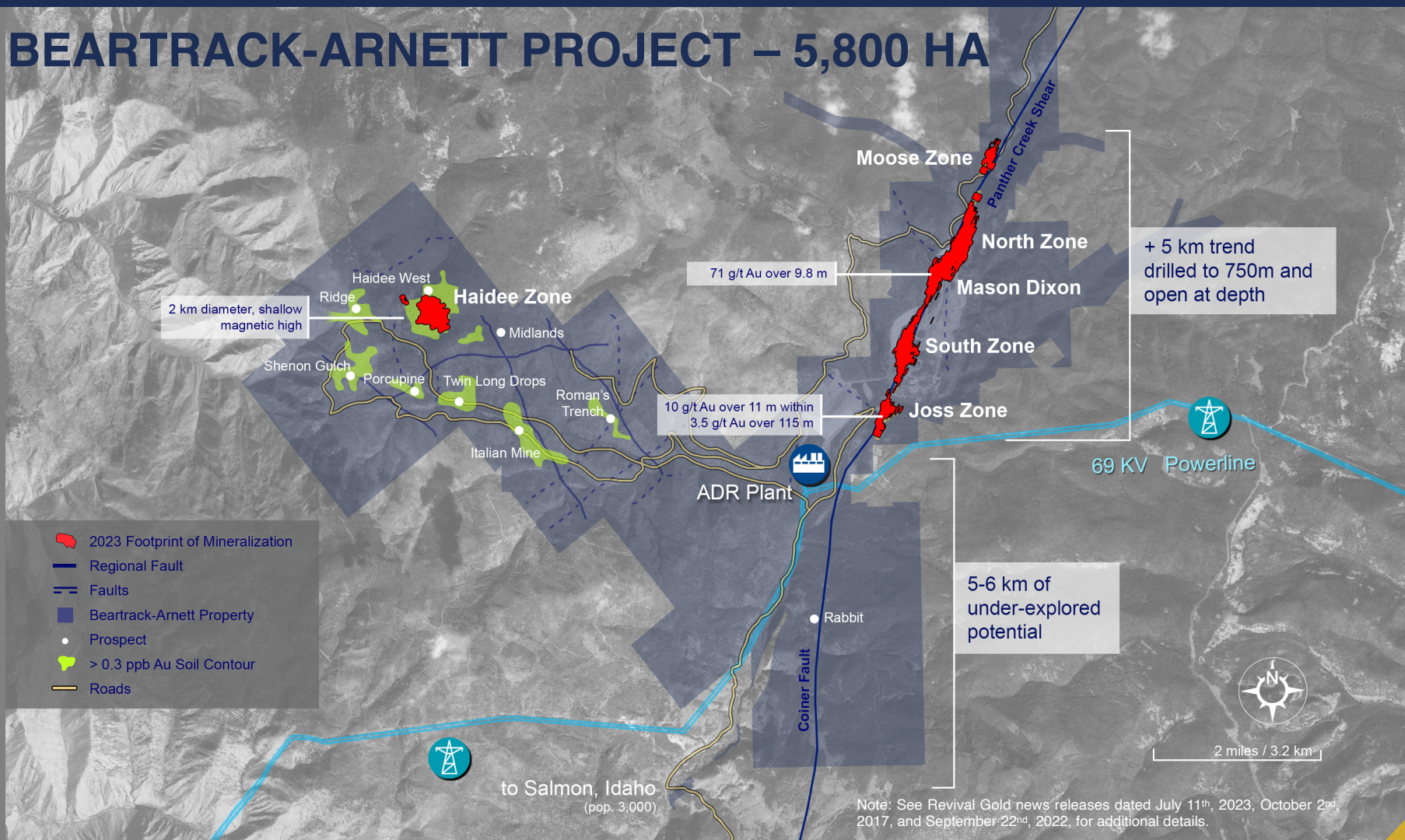
- **2<sup>nd</sup> largest** gold-producing region in the world<sup>1</sup>
- **Idaho is ranked among top jurisdictions** in the world for policy by the Fraser Institute<sup>2</sup>
- **30 M ounce state endowment** of undeveloped gold deposits<sup>3</sup>

Note: <sup>1</sup>World Gold Council ; <sup>2</sup>Fraser Institute 2022 Survey of Policy Perception Index; <sup>3</sup>DigiGeoData data for Idaho as at December 31<sup>st</sup>, 2020, and Company information.

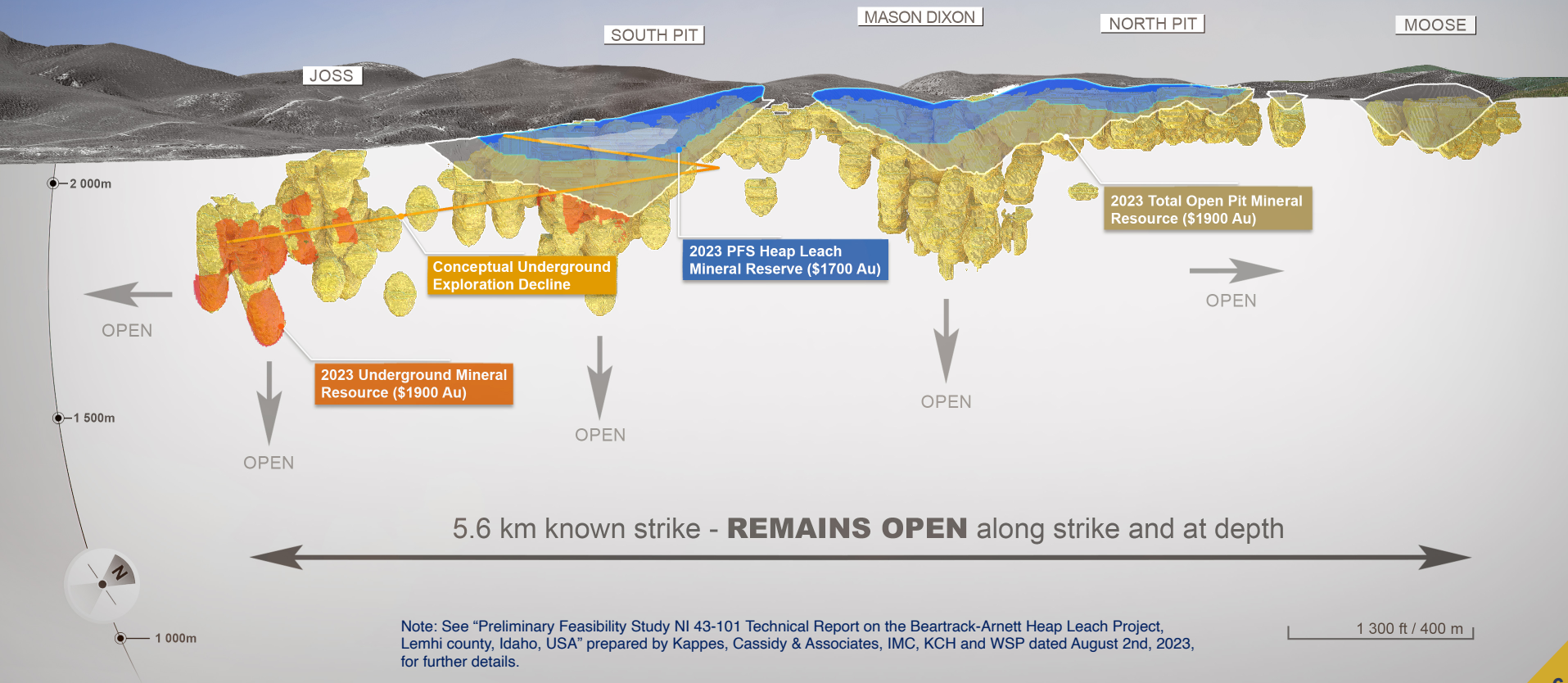


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# BEARTRACK-ARNETT PROJECT – 5,800 HA



# BEARTRACK TREND – MINERALIZED OVER +5 KM



# 2023 MINERAL RESOURCE<sup>1</sup>

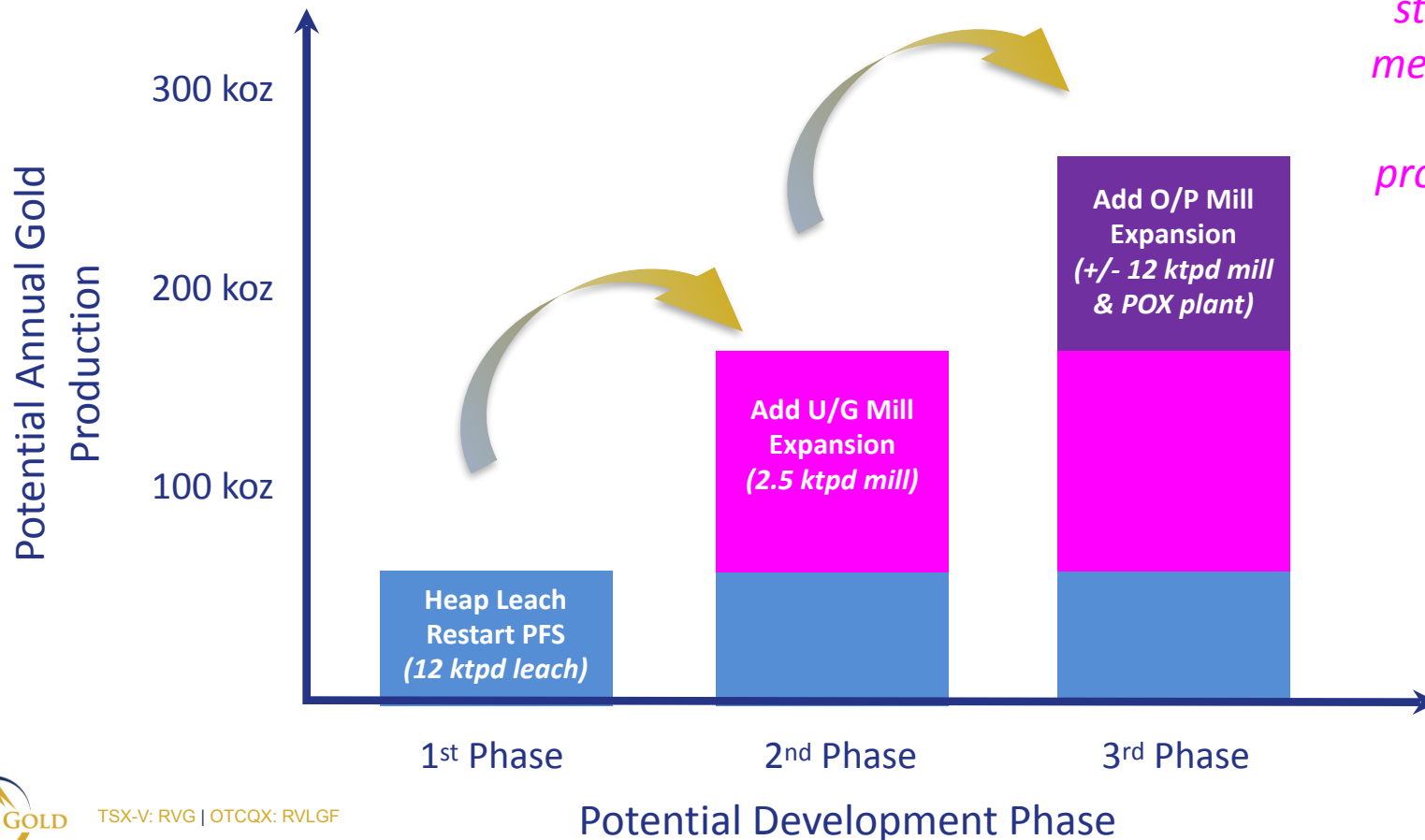
## Key attributes

- **2.4 M oz of gold in M&I Resource<sup>2</sup>**
  - *including 959,000 oz of gold in open pit heap leach material<sup>3</sup>*
- **2.2 M oz of gold in Inferred Resource<sup>4</sup>**
  - *including 108,000 oz of gold in open pit heap leach material<sup>5</sup>*
  - *and 900,000 oz of gold in underground mill material; average grade of 4.0 g/t gold with horizontal widths of 3-25 meters*
- **The deposits remain open – along strike and at depth**



Note: <sup>1</sup>See "Preliminary Feasibility Study NI 43-101 Technical Report on the Beartrack-Arnett Heap Leach Project, Lemhi county, Idaho, USA" prepared by Kappes, Cassidy & Associates, IMC, KCH and WSP dated August 2nd, 2023, for further details.  
Note: <sup>2</sup>Within 86.2 M tonnes at 0.87 g/t Au. <sup>3</sup>Within 42.3 M tonnes at 0.70 g/t Au. <sup>4</sup>Within 50.7 M tonnes at 1.34 g/t Au. <sup>5</sup>Within 6.3 M tonnes at 0.53 g/t Au.

# DEVELOPMENT VISION



*“Boot-strap” to meaningful gold production*



# PRELIMINARY FEASIBILITY STUDY (PFS)

## Open pit heap leach restart

- **Key metrics<sup>1</sup>**
  - 65,300 oz/yr over 8 yrs with \$1,235/oz AISC
  - \$109 M pre-production capex
  - \$105 M after-tax NPV<sub>5%</sub>, 24.3% after-tax IRR at \$1,800 Au
- **Brownfield site** – limited new disturbance, low technical and permitting risk
- **Deposit open** – Inferred heap leach resource and additional potential beyond
- **Potential 2<sup>nd</sup> phase mill opportunity**



*Gold bars produced by Meridian Gold at Beartrack in Idaho*

Note: <sup>1</sup>See "Preliminary Feasibility Study NI 43-101 Technical Report on the Beartrack-Arnett Heap Leach Project, Lemhi county, Idaho, USA" prepared by Kappes, Cassidy & Associates, IMC, KCH and WSP dated August 2nd, 2023, for further details.

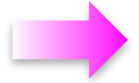
# INFRASTRUCTURE HEAD START

*Low-cost  
carbon  
friendly grid  
power*



# CASH FLOW PROFILE<sup>1</sup>

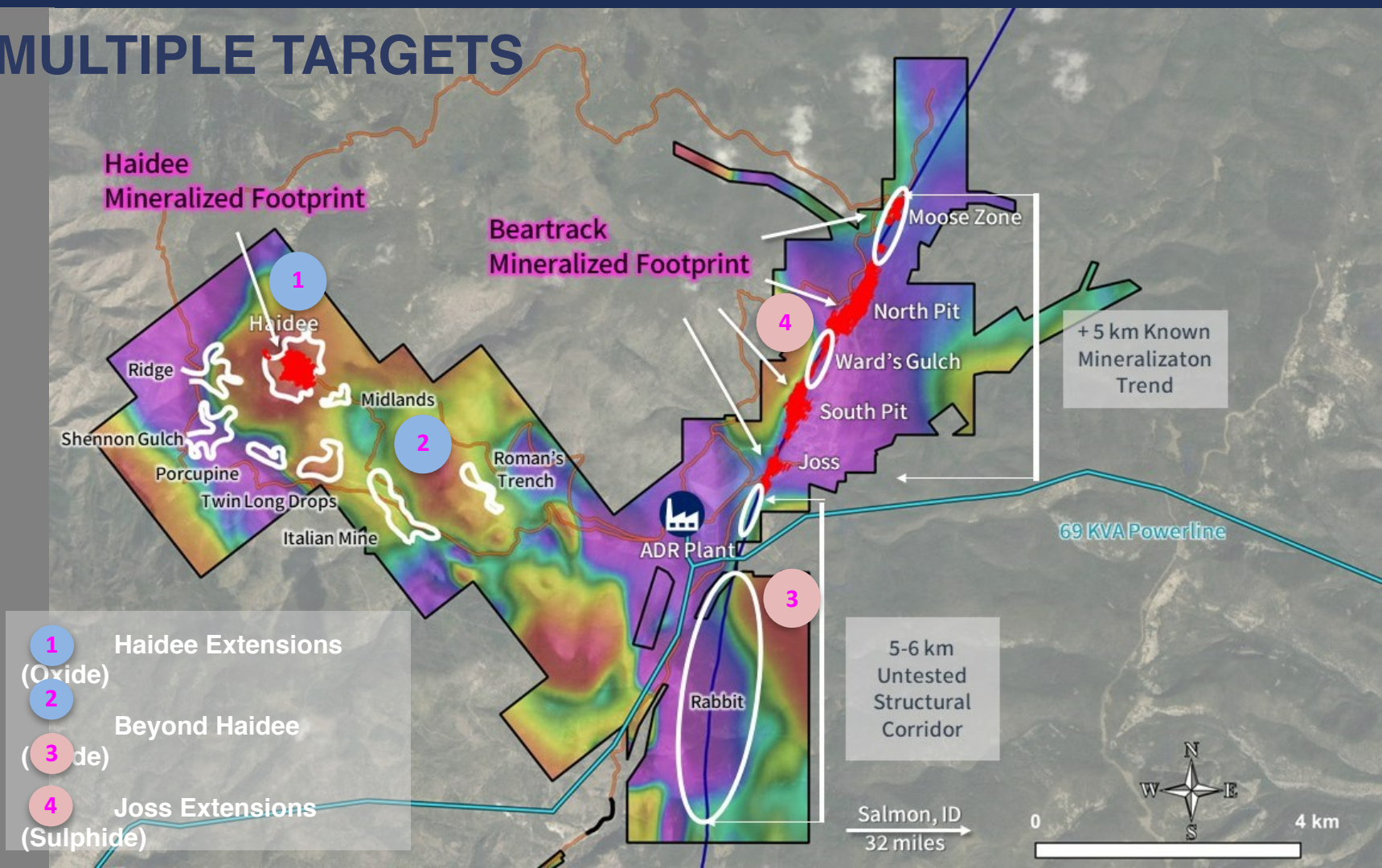
*Excellent  
potential to  
grow cash flow  
beyond current  
plans*



# EXPLORATION UPSIDE



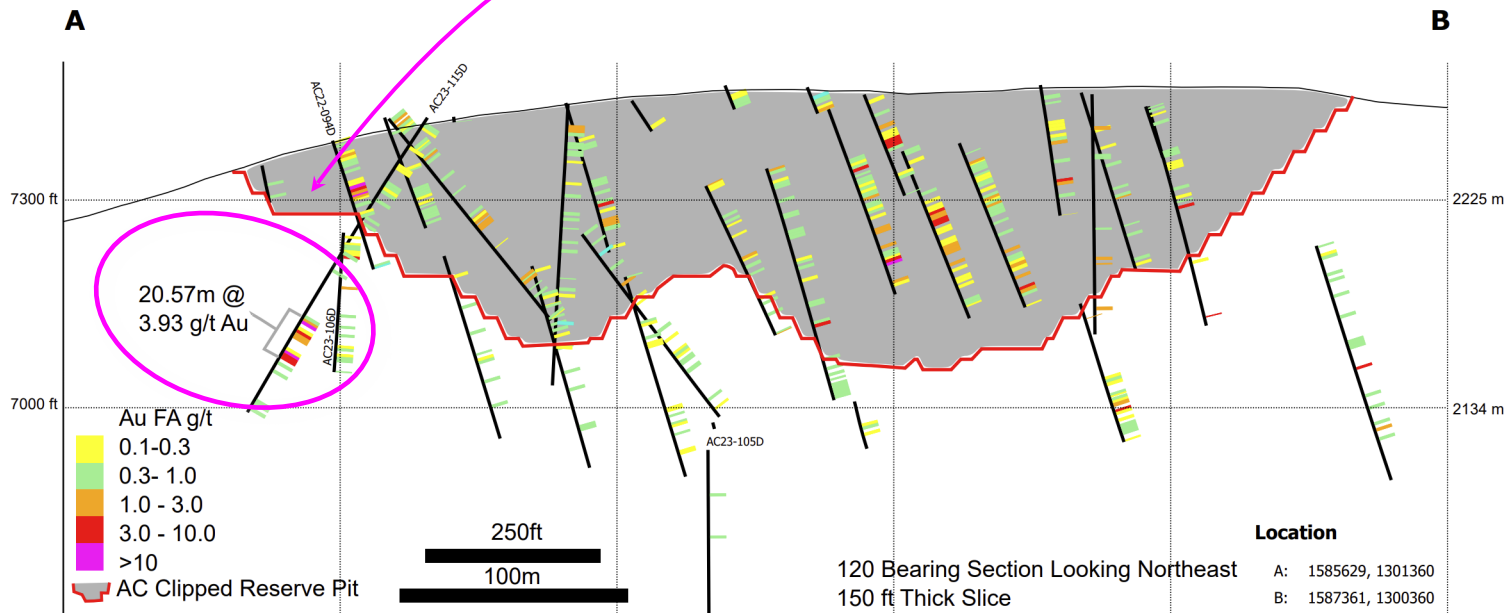
# MULTIPLE TARGETS



# HAIDEE DEPOSIT

Open up  
and down  
dip

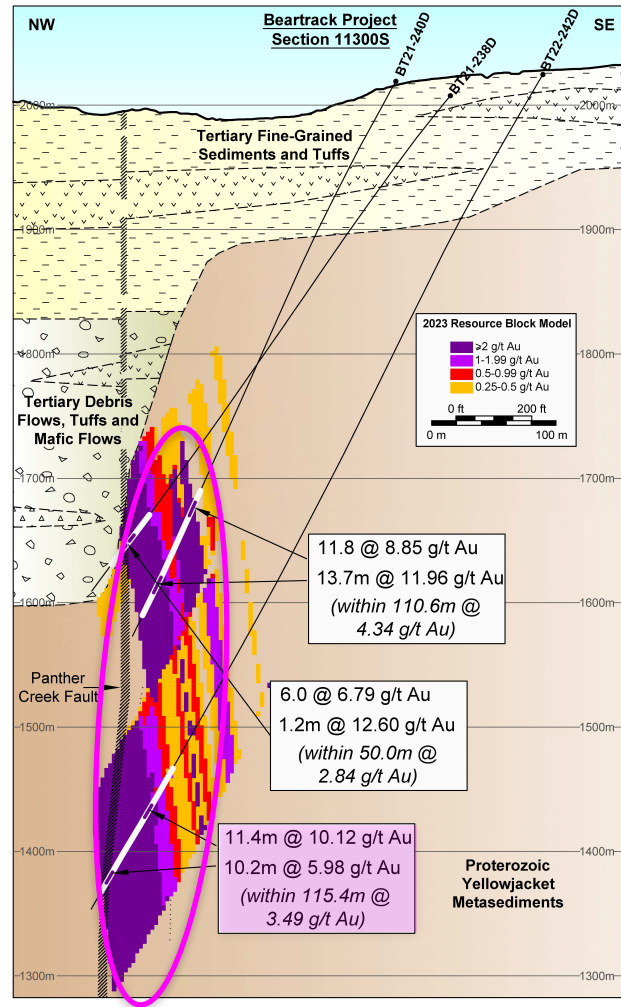
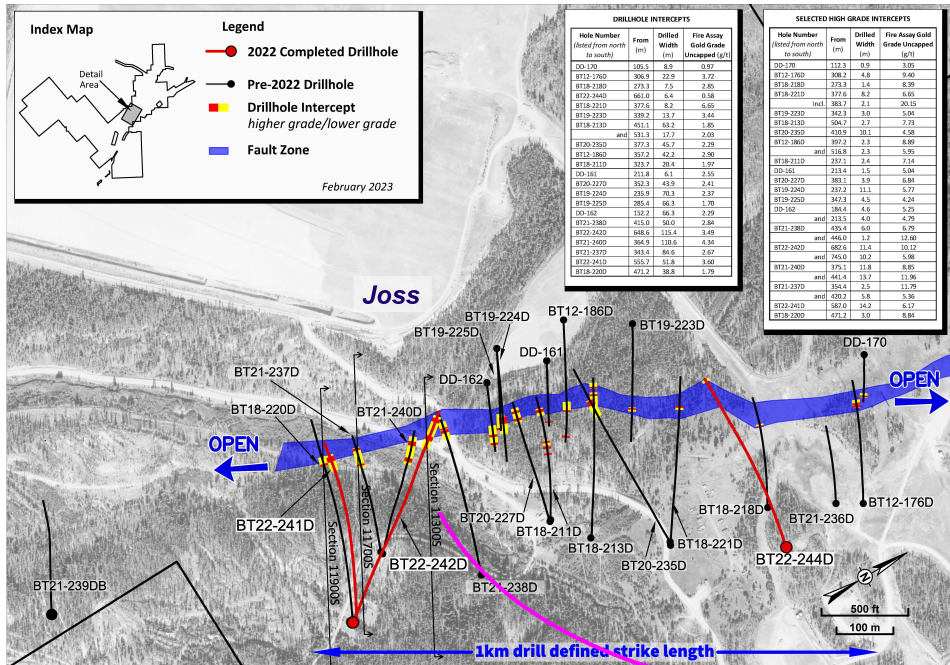
Recent drilling in oxides  
outside the current reserve



Note: See "Preliminary Feasibility Study NI 43-101 Technical Report on the Beartrack-Arnett Heap Leach Project, Lemhi county, Idaho, USA" prepared by Kappes, Cassidy & Associates, IMC, KCH and WSP dated August 2nd, 2023, and Revival Gold news release dated October 31st, 2023, for further details.

# JOSS TARGET

## High grade underground potential - open



Note: See "Preliminary Feasibility Study NI 43-101 Technical Report on the Beartrack-Arnett Heap Leach Project, Lemhi county, Idaho, USA" prepared by Kappes, Cassidy & Associates, IMC, KCH and WSP dated August 2nd, 2023, for further details.

# JOSS TARGET – BT22-242D

- Photo depicts **16.6 g/t gold over 4.5 meters** within **3.5 g/t gold over 115.4 meters**<sup>1</sup>



- 1.4 m @ 12.8 g/t Au
- 1.2 m @ 14.8 g/t Au
- 1.1 m @ 18.8 g/t Au
- 0.8 m @ 22.9 g/t Au

Note: <sup>1</sup>See Revival Gold September 22, 2022, news release for detailed results.

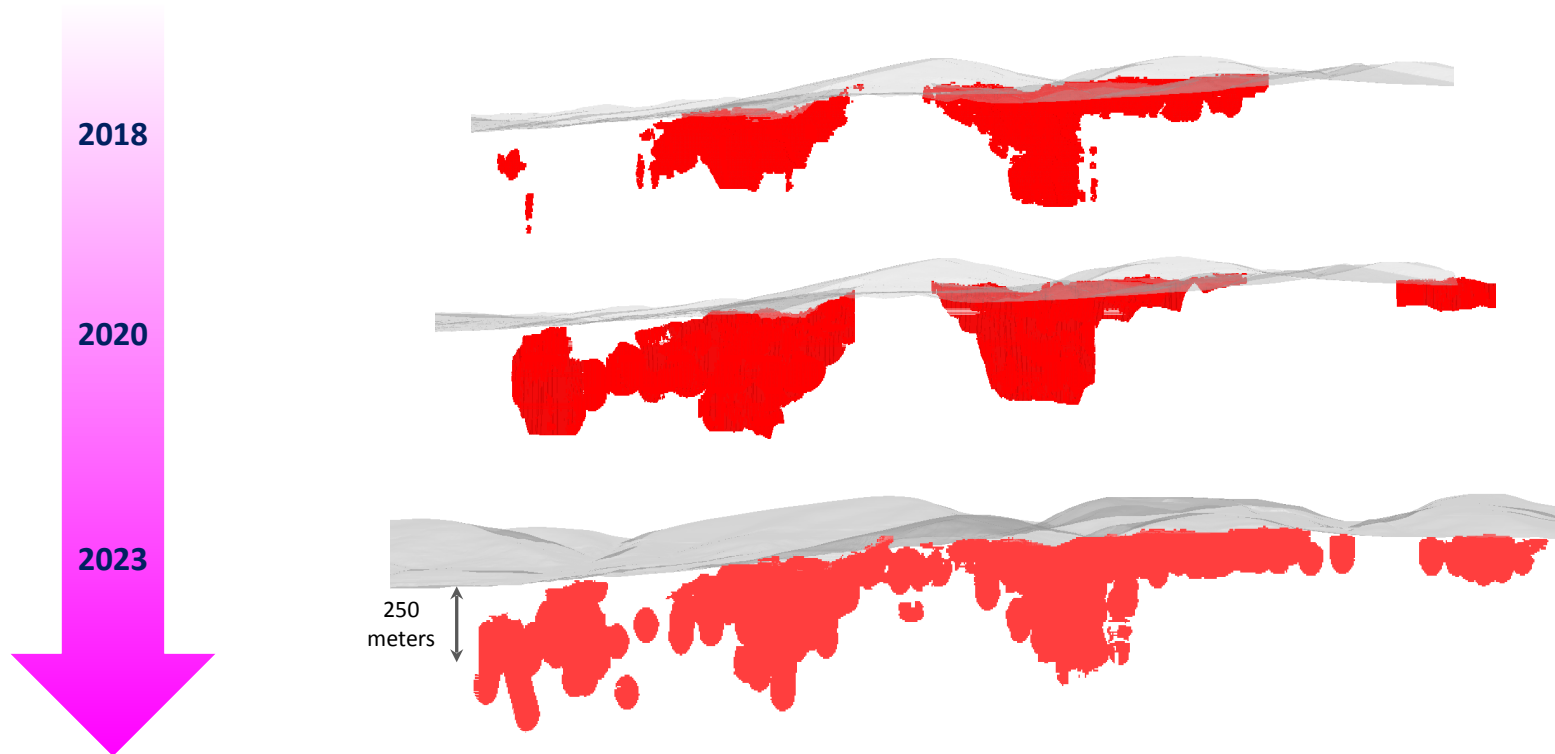


*PCSZ with high grade quartz-arsenopyrite-pyrite veinlets hosted in within sheared Yellowjacket metasedimentary rock.*



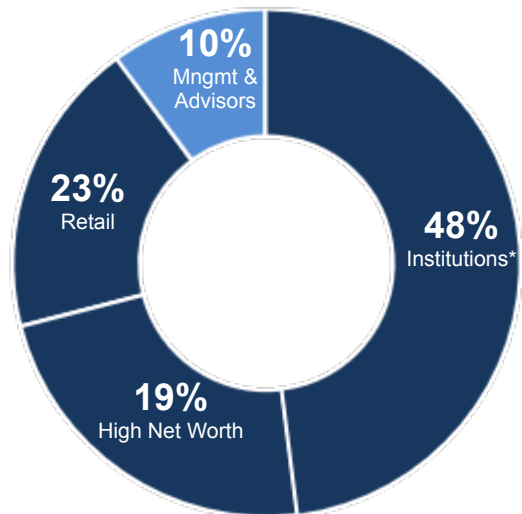
# EVOLUTION OF BEARTRACK BLOCK MODEL

Less than \$6/ounce discovery cost to-date



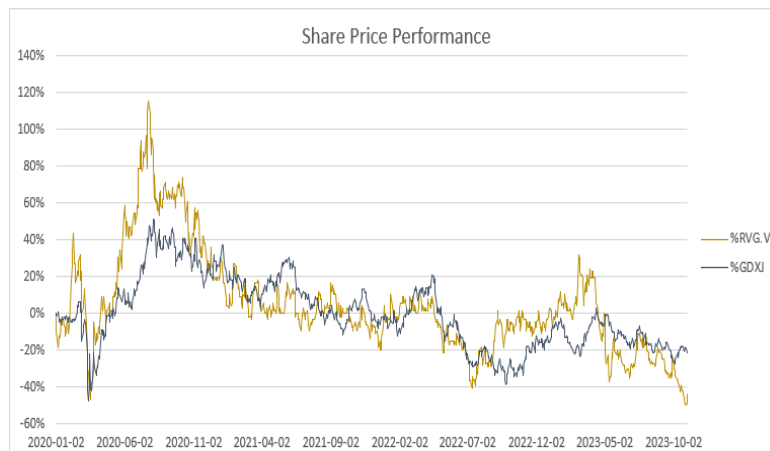
Note: 3D view looking down and to the N-W; Topo surface in grey; blocks shown in red are all above 0.20 g/t gold. See "Preliminary Feasibility Study NI 43-101 Technical Report on the Beartrack-Arnett Heap Leach Project, Lemhi county, Idaho, USA" prepared by Kappes, Cassidy & Associates, IMC, KCH and WSP dated August 2nd, 2023, for further details. US\$25 million in total exploration and development expenditures to June 30<sup>th</sup>, 2023.

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\*Institutional Investors include Gold2000/Konwave, Adrian Day Asset Mgmt/Europac, Donald Smith, Aegis Financial, US Global

<b>Basic Shares</b>	<b>103.9 M</b>
<b>Fully-Diluted Shares</b>	<b>127.3 M</b>
<b>Share Price</b> (Nov. 1 <sup>st</sup> , 2023)	<b>C\$0.39</b>
52 Week High/Low	C\$0.87/0.41
Approx. Avg. Daily Vol.	+/-175,000
<b>Basic Market Cap</b>	<b>C\$40 M</b>
<b>Est. Cash</b> (Sept. 30 <sup>th</sup> , 2023)	<b>C\$1.4 M</b>



Source: Bloomberg and Yahoo Finance; approximate volume CDN & US

**Street Research**  
Average Target Price  
Supports Significant Re-Rate



# REVIVAL GOLD INC.

## STRONG FOUNDATION...

- Beartrack mine was the largest past gold producer in Idaho
- Significant “head start” with infrastructure
- Large resource

## ADVANCING TOWARD PRODUCTION...

- Proven technical and operating team
- Recently completed PFS
- Baseline and permitting preparations in progress

## CATALYTIC OPPORTUNITY...

- Ongoing exploration, high-grade targets
- Low capital intensity, phased development
- Valued today at about US\$6/oz Au<sup>1</sup>



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