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SEPTEMBER 2023

# A MULTI-GENERATIONAL OPPORTUNITY

TSX: BBB  
OTCQB: BBBXF  
FR: 8BX1

# SAFE HARBOUR STATEMENT



Information set forth in this presentation involves forward-looking statements, including but not limited to comments regarding planned drilling and other exploration, identification of new targets, funding by HPX of exploration on the Hog Heaven project, seeking a joint venture partner at Atlin Goldfields Project, and timelines, predictions and projections. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the need for additional financing; operational risks associated with mineral exploration; fluctuations in commodity prices; title matters; and the additional risks identified on the Company's website or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulators. Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. Forward-looking statements in this presentation are not guarantees or predictions of future performance. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.

A qualified person has not done sufficient work to classify the historical estimates in this presentation as current mineral resources or mineral reserves and the Company is not treating such historical estimates as current mineral resources or mineral reserves.

Mr. Gary R. Thompson, P.Geo., Chairman, President and CEO of Brixton, is the QP who approved the scientific and technical information in this Presentation.

# OUR TEAM



## GARY THOMPSON

*P.Geo., CHAIRMAN & CEO*

- 27 years in resources including 14 years in public markets
- Founder of Brixton, former Geologist for NovaGold Resources, Newmont Alaska and Encana Corporation
- Led financings totaling \$100M

## CALE MOODIE

*BSF, CPA, CA, CFO & DIRECTOR*

- Founder of Brixton, former CFO of Underworld Resources
- 16 years in public markets
- Involved in \$100M public company financings

## CHRISTINA ANSTEY

*B.Sc., V.P., EXPLORATION*

- 10 years of exploration experience in BC's Golden Triangle
- Former Sr. Project Geologist managing the Bowser Regional Exploration program for Pretivm Resources

## IAN BALL

*B.Com., DIRECTOR*

- Interim President & CEO of Satori Resources
- Former President of McEwen Mining Inc.

## RANDALL THOMPSON (no relation to the CEO)

*DIRECTOR*

- 30 years experience in building and operating underground and open pit mines in Canada, Australia, Mid-East

## RITA ADIANI

*DIRECTOR*

- Senior V.P. Strategy & Corporate Development for Arizona Sonoran Copper Company

## K. BROCK RIEDELL

*(Geology) SR TECHNICAL ADVISOR*

- 40+ years experience in minerals exploration & economic analysis in porphyry, volcanic-sediment-hosted gold

# BRIXTON STRATEGY



Advancing its flagship Thorn Project in BC, Canada



With its strategic investment by BHP, Brixton is fully funded this season:

- Camp Creek Cu-Au-Ag-Mo Porphyry Target
- Trapper Gold Target
- Metla Cu-Au Porphyry Target, North Target and East Target



Monetizing non-core Projects

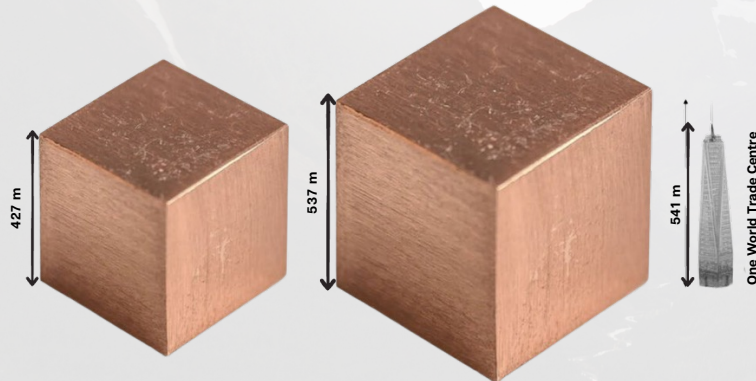
- Hog Heaven Project: Ivanhoe Electric Inc., can earn 75%
- USD \$4.5M cash and \$40M in work / 11 years

# WHY COPPER?



## COPPER DEMAND

Reaching net-zero emissions by 2050 demands volumes of copper humanity has never produced before, to be used in electronics, wind and solar installations, nuclear facilities, and more.



**700 million tonnes**  
Total copper produced over  
the course of human history

**1.4 billion tonnes**  
New copper needed to  
reach net zero by 2050

Source: Science Direct, The US Geological Studies,  
International Energy Agency

*The projected development growth  
needed in the copper mining  
industry is extraordinary.*

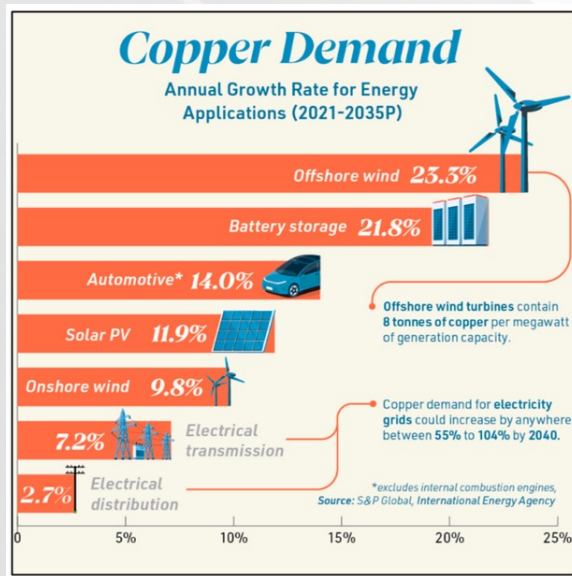
Over the next 27 years, the world will demand nearly twice the volume of copper the world has produced over the last 3000 years.

# WHY COPPER?

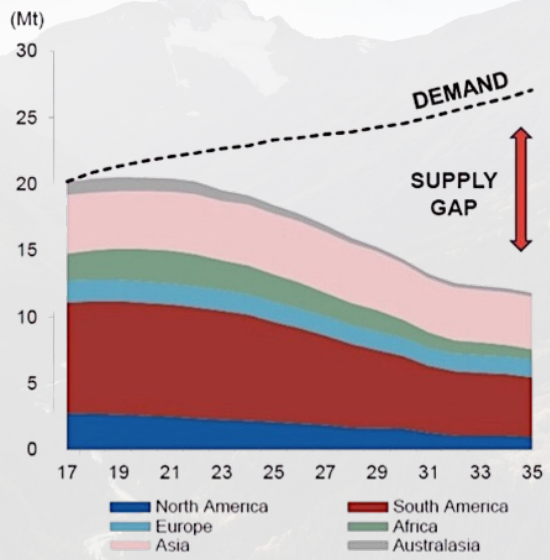


Without projects supply gap will exceed 15Mt by 2035

1. Copper Mine Production 2017: 20.4Mt



2. Committed\* Mine Supply Forecast



**Copper is ranked #2 in electrical conductivity**

**Codelco**, the world's biggest copper producer, warned shortages of the metal may reach eight million tonnes by 2032. This means the world would need to build eight projects the size of BHP's Escondida in Chile, the world's largest copper mine, over the next eight years.

Source: canadianminingjournal.com

\* Committed = Existing Operations and Firm Expansions

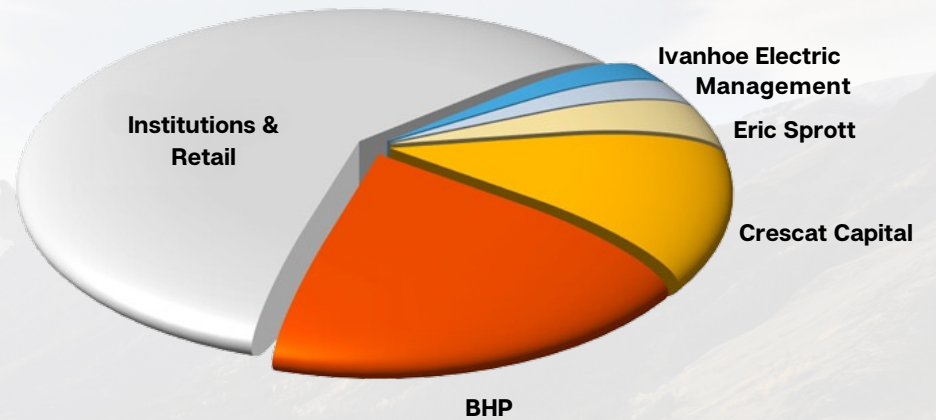
# SHARE STRUCTURE



| TSX Venture Exchange  | BBB    |
|-----------------------|--------|
| Share Price           | 0.17   |
| Market Capitalization | \$65M  |
| I/O                   | 382M   |
| Warrants              | 85.4M  |
| Options               | 19.9M  |
| Fully Diluted         | 487.6M |

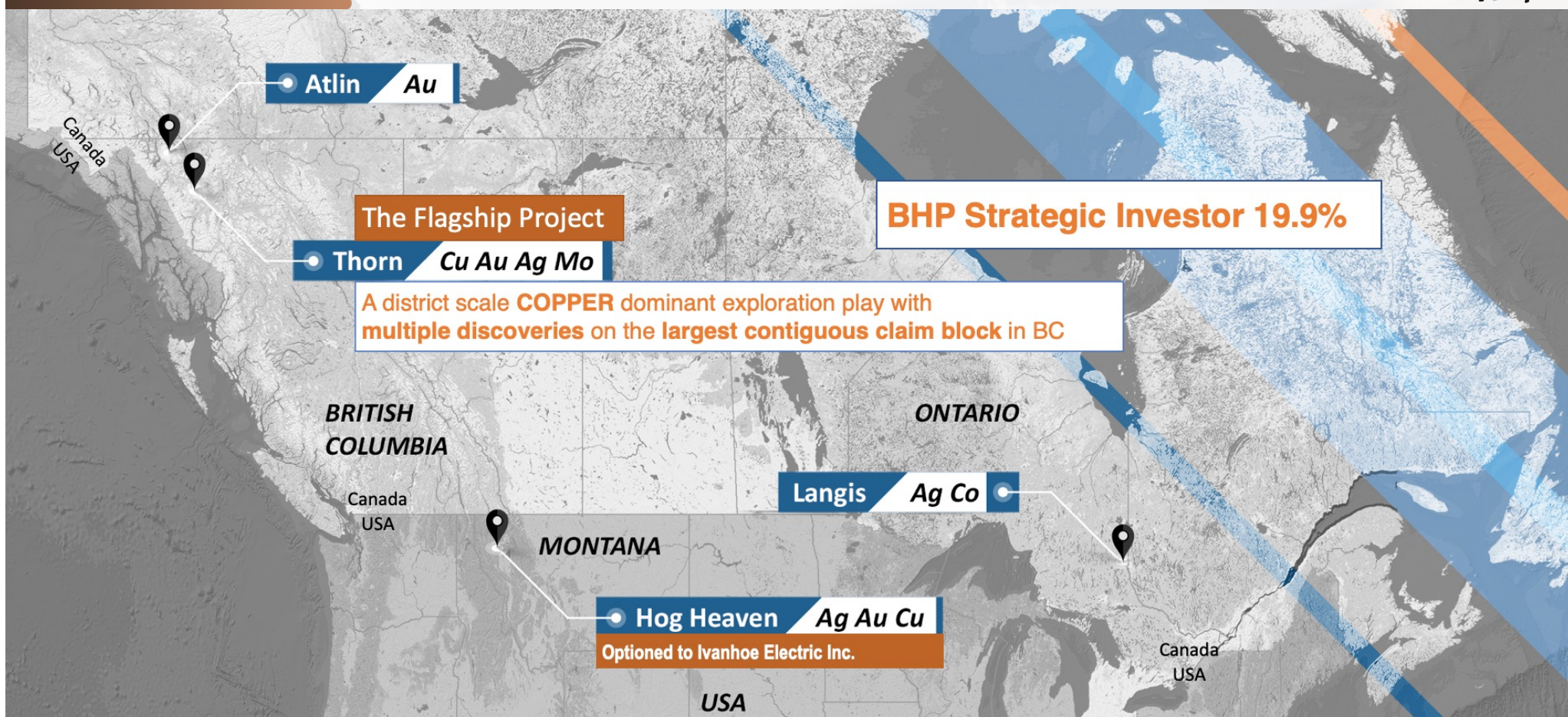
as at Aug 31, 2023

## 1 Year Chart - TSXV: **BBB**



**BBB Traded 47M share YTD in 2023**

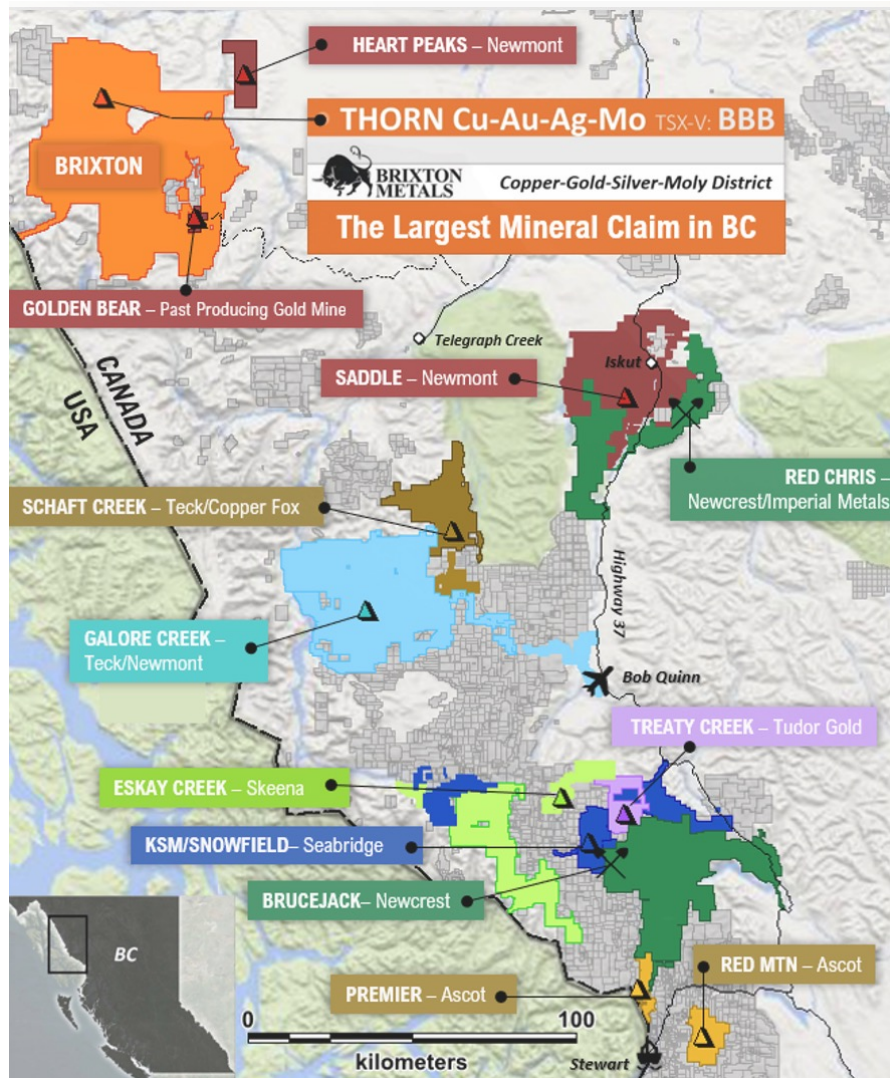
# PROJECT LOCATIONS







# THORN PROJECT

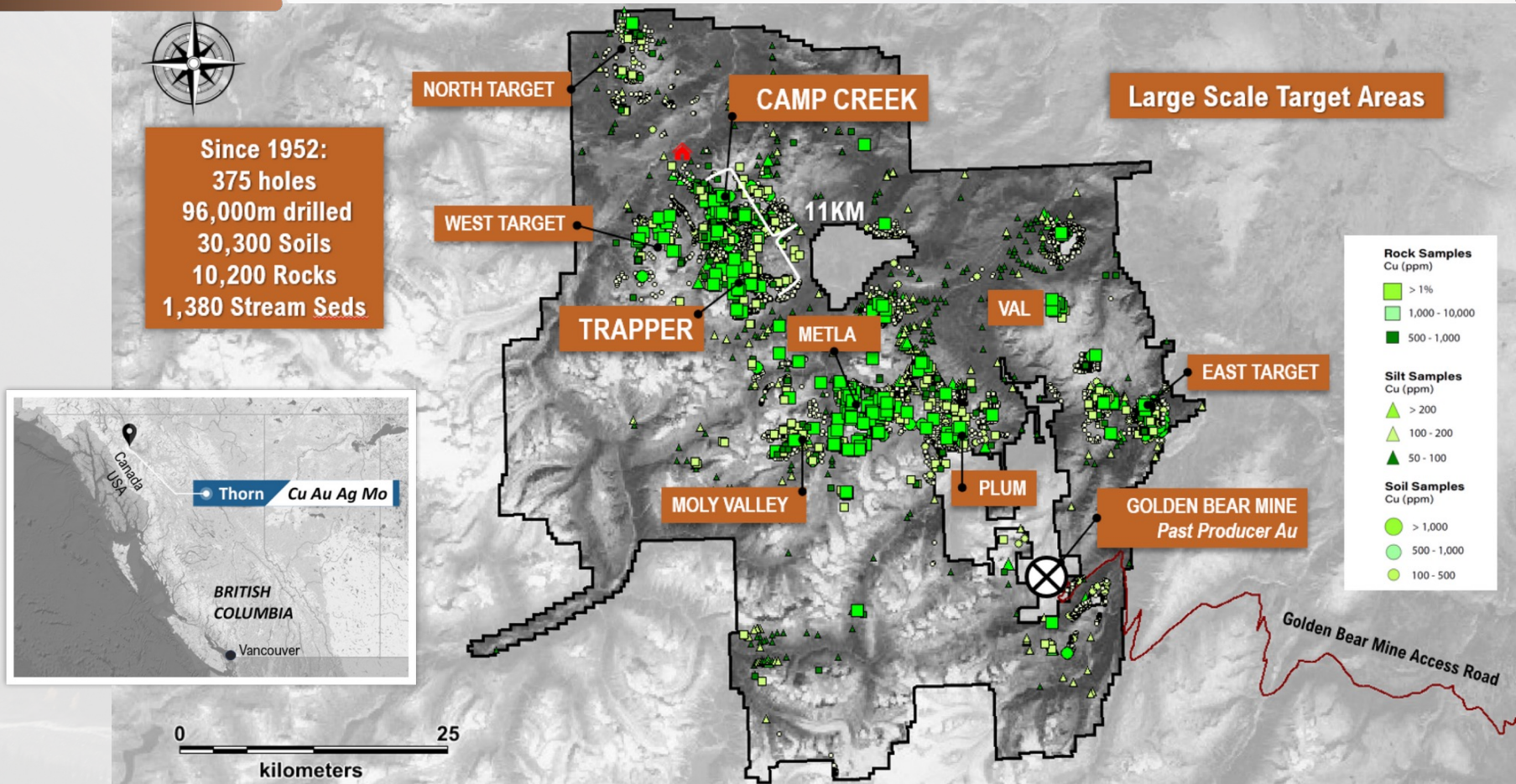


## The Flagship

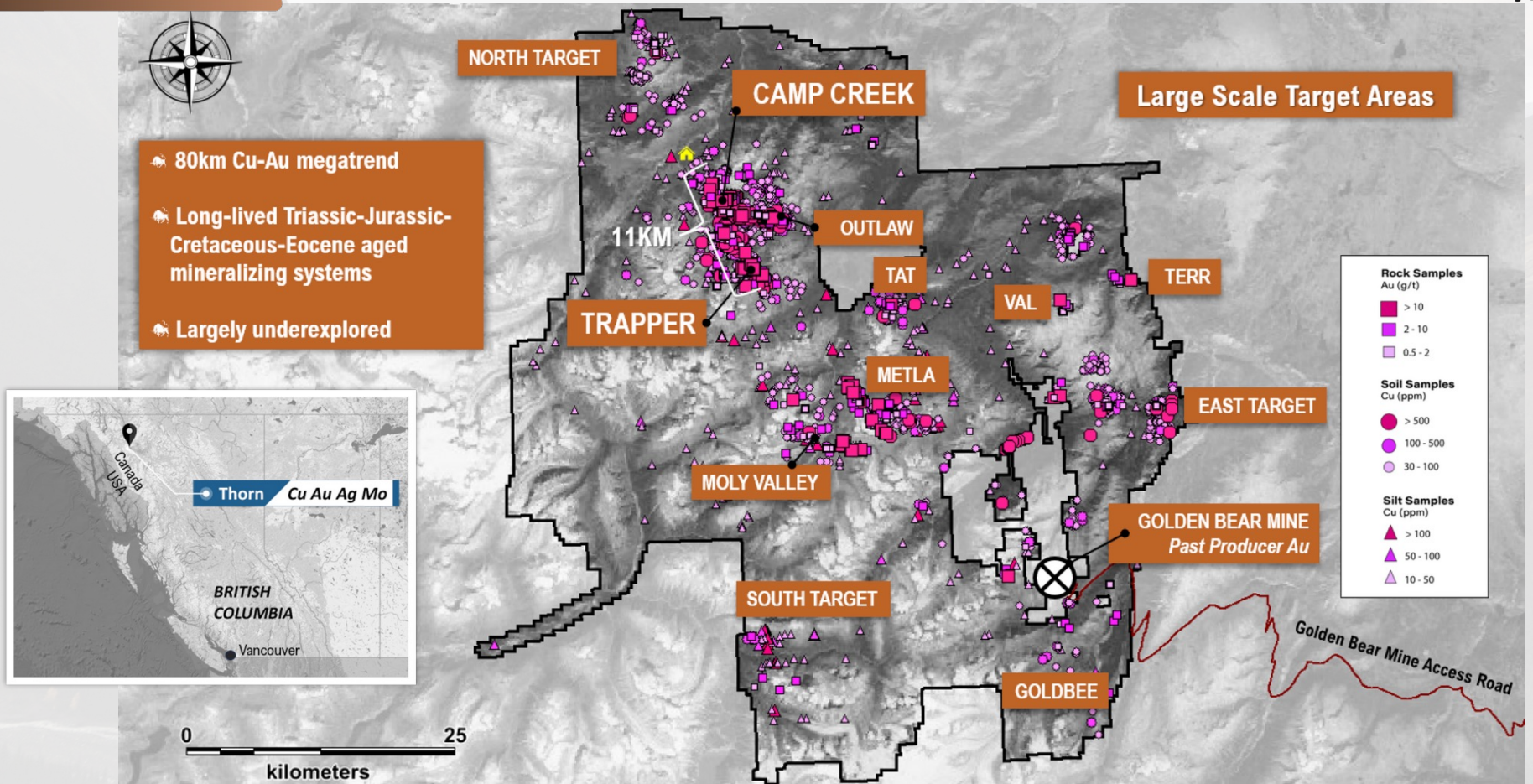
wholly owned

- 🕷 Located on trend with the prolific BC's Golden Triangle
- 🕷 In partnership with the Taku River Tlingit and Tahltan First Nations
- 🕷 **Easy access** via 45 minute flight from Whitehorse, YT
- 🕷 A massive **2,863km<sup>2</sup>** claim block
- 🕷 Potential **access to US tide waters** and the Golden Bear mine road to Hwy 37
- 🕷 **District-scale project** with many large exploration targets:
  - 🕷 Calc-Alkalic Cu-Au-Ag-Mo Porphyry
  - 🕷 Alkalic **Cu-Au** Porphyry
  - 🕷 Epithermal **Au-Ag**
  - 🕷 Volcanic & sediment hosted **Au-Ag**

# THORN PROJECT COPPER GEOCHEMISTRY



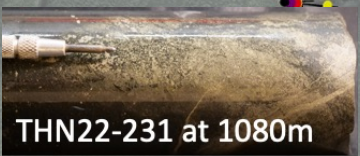
# THORN PROJECT GOLD GEOCHEMISTRY



# CAMP CREEK CORRIDOR DIAMOND DRILLING



Over 8,700 meters drilled in 2023 to date.  
Assays Pending

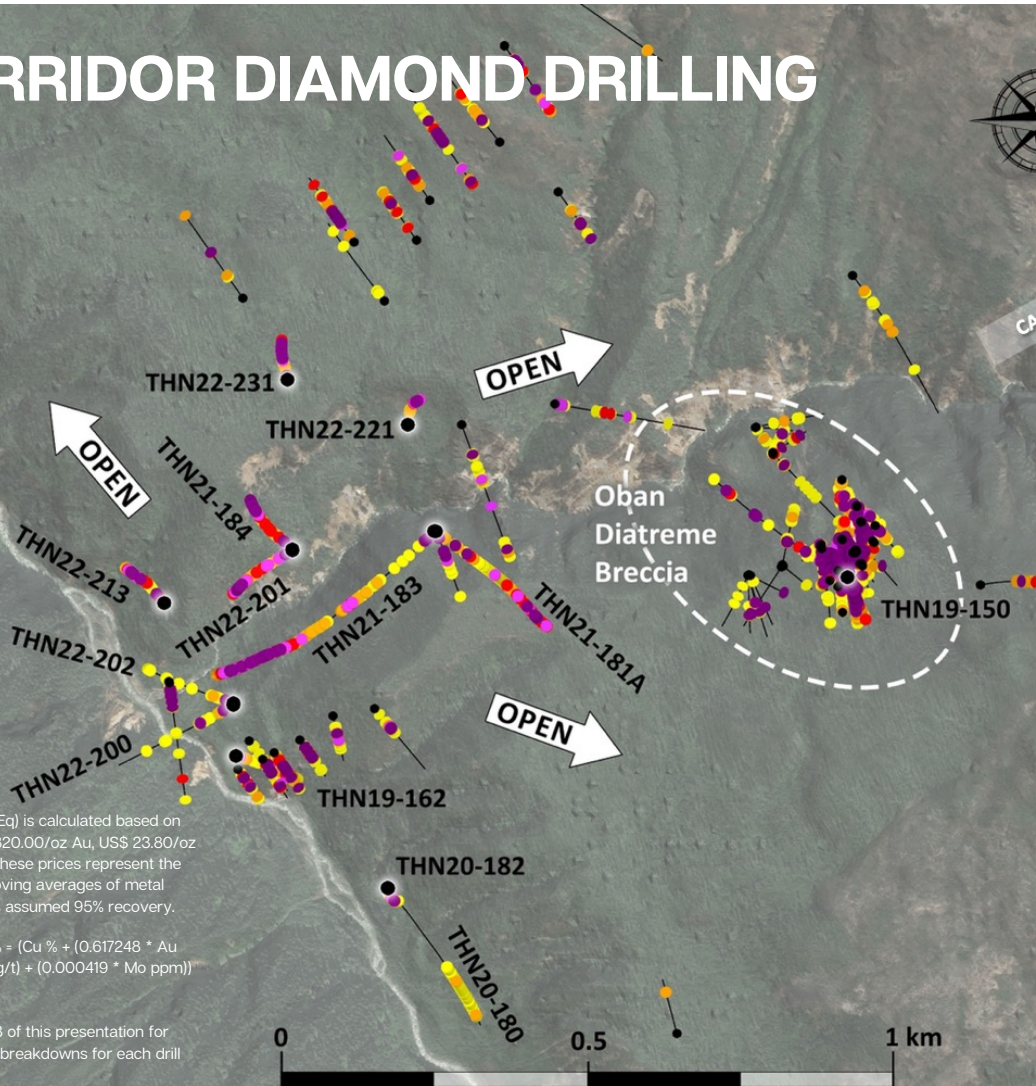


THN22-231 at 1080m

Copper Equivalent (CuEq) is calculated based on US\$ 4.30/lb Cu, US\$ 1820.00/oz Au, US\$ 23.80/oz Ag, \$US 18.00/lb Mo. These prices represent the approximate 1 year moving averages of metal prices and calculations assumed 95% recovery.

The formula is:  $CuEq \% = (Cu \% + (0.617248 * Au \text{ g/t}) + (0.008072 * Ag \text{ g/t}) + (0.000419 * Mo \text{ ppm})) * 0.95$

Please refer to Slide 23 of this presentation for individual metal grade breakdowns for each drill hole.



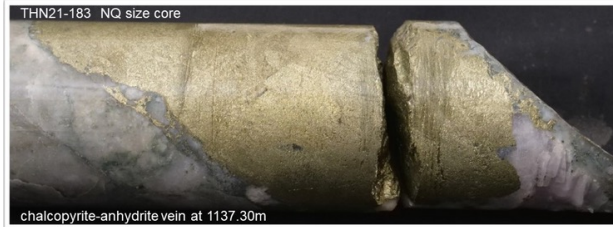
[Click here for a video of a 3D model](#)

| Drill Results |                  |
|---------------|------------------|
|               | 0.1 - 0.3 % CuEq |
|               | 0.3 - 0.5 % CuEq |
|               | 0.5 - 0.7 % CuEq |
|               | 0.7 - 0.9 % CuEq |
|               | > 0.9 % CuEq     |

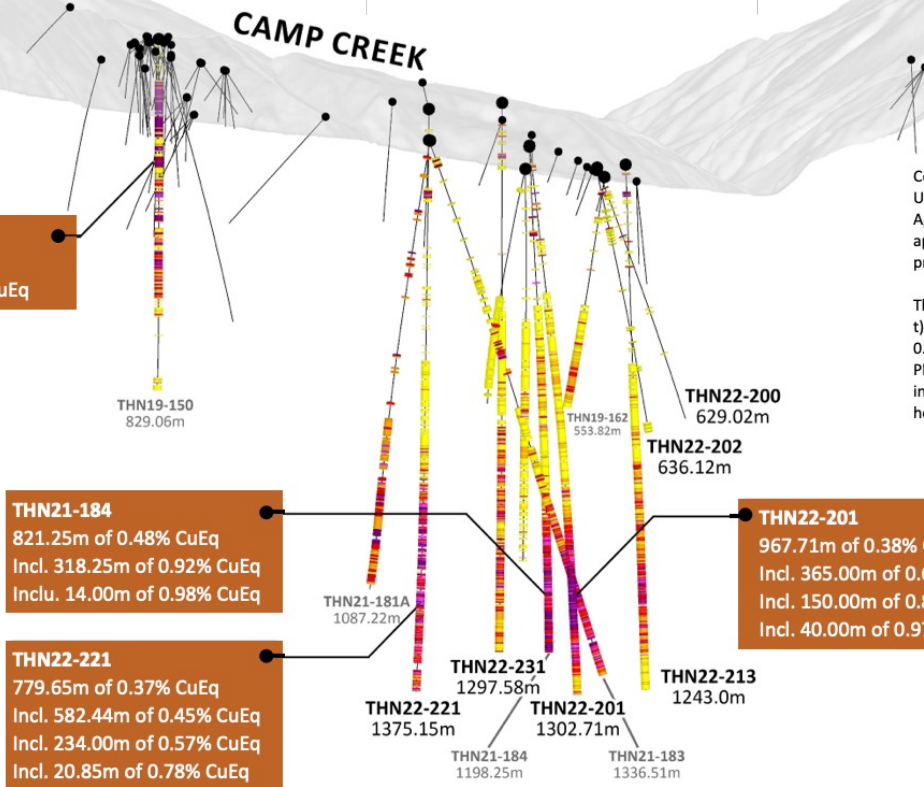
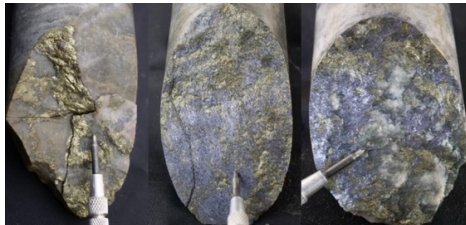
# 2022 CAMP CREEK: A NEW PORPHYRY DISCOVERY



Looking South-Southeast



**THN19-150**  
554.7m of 0.57 g/t Au, 43.2 g/t Ag, 0.24% Cu or 0.90% CuEq  
Incl. 136m of 1.35 g/t Au, 133.62 g/t Ag, 0.31% Cu or 2.10% CuEq



Copper Equivalent (CuEq) is calculated based on US\$ 4.30/lb Cu, US\$ 1820.00/oz Au, US\$ 23.80/oz Ag, \$US 18.00/lb Mo. These prices represent the approximate 1 year moving averages of metal prices and calculations assume 95% recovery.

The formula is:  $CuEq \% = (Cu \% + (0.617248 * Au \text{ g/t}) + (0.008072 * Ag \text{ g/t}) + (0.000419 * Mo \text{ ppm})) * 0.95$   
Please refer to Slide 23 of this presentation for individual metal grade breakdowns for each drill hole.

**Drill Results**

- 0.1 - 0.3 % CuEq
- 0.3 - 0.5 % CuEq
- 0.5 - 0.7 % CuEq
- 0.7 - 0.9 % CuEq
- > 0.9 % CuEq

# 2022 GLOBAL COPPER INTERCEPTS (to December 31st)



## Copper as the Primary Commodity

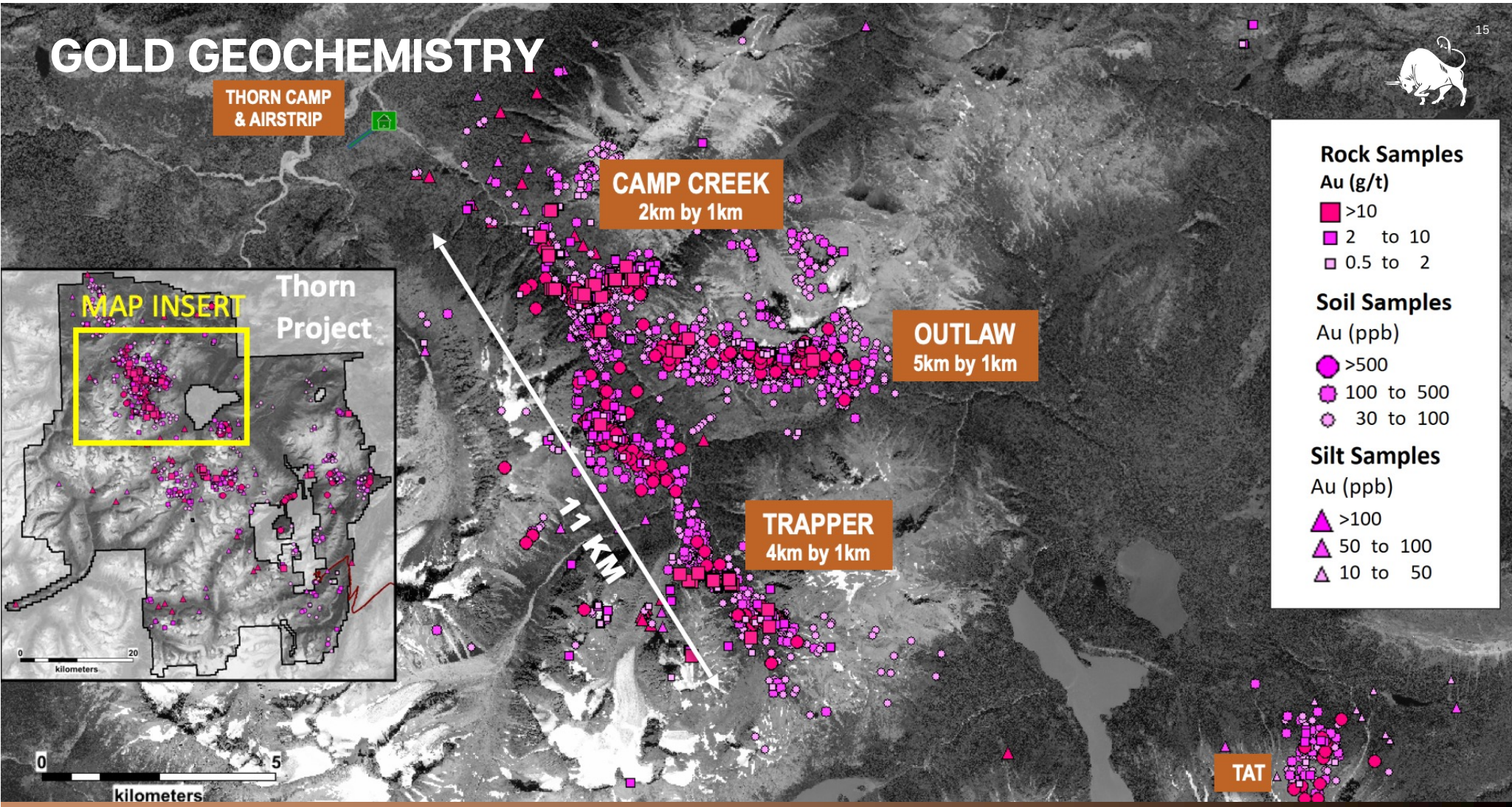
| Project      | Country       | Company                   | Date        | Hole ID    | From (m) | To (m)  | Interval (m)   | Cu (%) | Au (g/t) | Ag (g/t) | Mo (ppm) | CuEq (%)* |
|--------------|---------------|---------------------------|-------------|------------|----------|---------|----------------|--------|----------|----------|----------|-----------|
| Filo del Sol | Argentina     | Filo Mining Corp          | 2022-MAY-23 | FSDH055C   | 150.00   | 1187.50 | <b>1337.50</b> | 0.66   | 0.54     | 31.5     |          | 1.185     |
| Valeriano    | Chile         | ATEX Resources            | 2022-JUN-13 | ATXD-17    | 802.00   | 1962.00 | <b>1160.00</b> | 0.53   | 0.28     |          | 70       | 0.696     |
| Warintza     | Ecuador       | Solaris                   | 2022-MAY-26 | SLS-57     | 2.00     | 932.00  | <b>930.00</b>  | 0.62   | 0.07     |          | 300      | 0.749     |
| Los Helados  | Chile         | NGEx Minerals             | 2022-JUL-06 | LHDH077    | 0.00     | 989.00  | <b>989.00</b>  | 0.51   | 0.27     | 1.7      |          | 0.656     |
| Beskauga     | Kazakhstan    | Arras Minerals            | 2022-OCT-19 | BG21007    | 46.00    | 1170.10 | <b>1124.10</b> | 0.25   | 0.40     | 1.7      | 28       | 0.496     |
| Mocoa        | Columbia      | Libero Copper & Gold      | 2022-APR-26 | DDH MD-043 | 108.12   | 664.90  | 556.78         | 0.62   |          |          | 830      | 0.919     |
| Altar        | Argentina     | Aldebaran Resources       | 2022-AUG-18 | ALD-22-221 | 228.00   | 1287.50 | <b>1059.50</b> | 0.33   | 0.02     | 2.1      | 107      | 0.384     |
| <b>Thorn</b> | Canada        | Brixton Metals            | 2021-OCT-19 | THN21-184  | 377.00   | 1198.25 | <b>821.25</b>  | 0.24   | 0.28     | 2.4      | 174      | 0.480     |
| <b>Thorn</b> | Canada        | Brixton Metals            | 2022-AUG-16 | THN22-201  | 335.00   | 1302.71 | <b>967.71</b>  | 0.25   | 0.09     | 2.4      | 186      | 0.381     |
| New Afton    | Canada        | New Gold                  | 2022-SEP-07 | EA22-387   | 131.00   | 215.00  | 84.00          | 3.26   | 1.84     |          |          | 4.176     |
| Cobrasco     | Columbia      | Rugby Resources           | 2022-OCT-31 | CDH001     | 184.00   | 992.00  | <b>808.00</b>  | 0.42   |          |          | 79       | 0.430     |
| Copper Creek | United States | Faraday Copper            | 2022-OCT-18 | FCD-22-007 | 928.10   | 1289.80 | 361.70         | 0.87   |          | 6.6      | 132      | 0.930     |
| Nak          | Canada        | American Eagle Gold       | 2022-DEC-05 | NAK22-02   | 28.00    | 984.00  | <b>956.00</b>  | 0.20   | 0.19     | 1.3      | 38       | 0.326     |
| Parks/Salyer | United States | Arizona Sonoran Copper    | 2022-NOV-29 | ECP-106    | 263.00   | 459.60  | 196.60         | 1.58   |          |          | 110      | 1.545     |
| RDP          | Canada        | Pacific Ridge Exploration | 2022-OCT-25 | RDP-22-005 | 15.80    | 513.00  | 497.20         | 0.37   | 0.40     | 1.6      |          | 0.598     |
| Los Azules   | Argentina     | McEwen Mining             | 2022-JUN-23 | AZ22146    | 91.00    | 421.50  | 330.50         | 0.83   | 0.11     | 2.3      |          | 0.871     |
| Kwanika      | Canada        | Northwest Copper          | 2022-OCT-12 | K-22-242   | 339.30   | 643.50  | 304.20         | 0.47   | 0.53     | 1.7      |          | 0.770     |
| Marimaca     | Chile         | Marimaca Copper Corp      | 2022-JUL-20 | MAR-68 EXT | 2.00     | 386.00  | 384.00         | 0.64   |          |          |          | 0.608     |
| Costa Fuego  | Chile         | Hot Chili Ltd             | 2022-JUL-19 | CORMET004  | 548.00   | 1032.00 | 484.00         | 0.40   | 0.10     | 0.6      | 94       | 0.481     |
| Chita Valley | Argentina     | Minsud Resources          | 2022-OCT-13 | CHDH22-50  | 76.80    | 719.20  | 642.40         | 0.27   | 0.06     | 7.4      | 32       | 0.361     |
| MPD          | Canada        | Kodiak Copper             | 2022-SEP-29 | MPD-22-006 | 67.70    | 803.00  | 735.30         | 0.24   | 0.14     | 0.7      |          | 0.316     |
| Kay          | United States | Arizona Metals            | 2022-JUL-06 | KM-22-57C  | 784.30   | 885.20  | 100.90         | 1.24   | 1.54     | 25.8     |          | 2.279     |

Note: Only the best hole from 2022 was included for each project.

\*Copper Equivalent (CuEq) is calculated based on US\$ 4.30/lb Cu, US\$ 1820.00/oz Au, US\$ 23.80/oz Ag, US\$ 18.00/lb Mo. These prices represent the approximate 1 year moving averages of metal prices and calculations assume 95% recovery for every metal and each individual project. The formula is: CuEq % = (Cu % + (0.617248 \* Au g/t) + (0.008072 \* Ag g/t) + (0.000419 \* Mo ppm)) \* 0.95.



# GOLD GEOCHEMISTRY



### Rock Samples

Au (g/t)

- >10
- 2 to 10
- 0.5 to 2

### Soil Samples

Au (ppb)

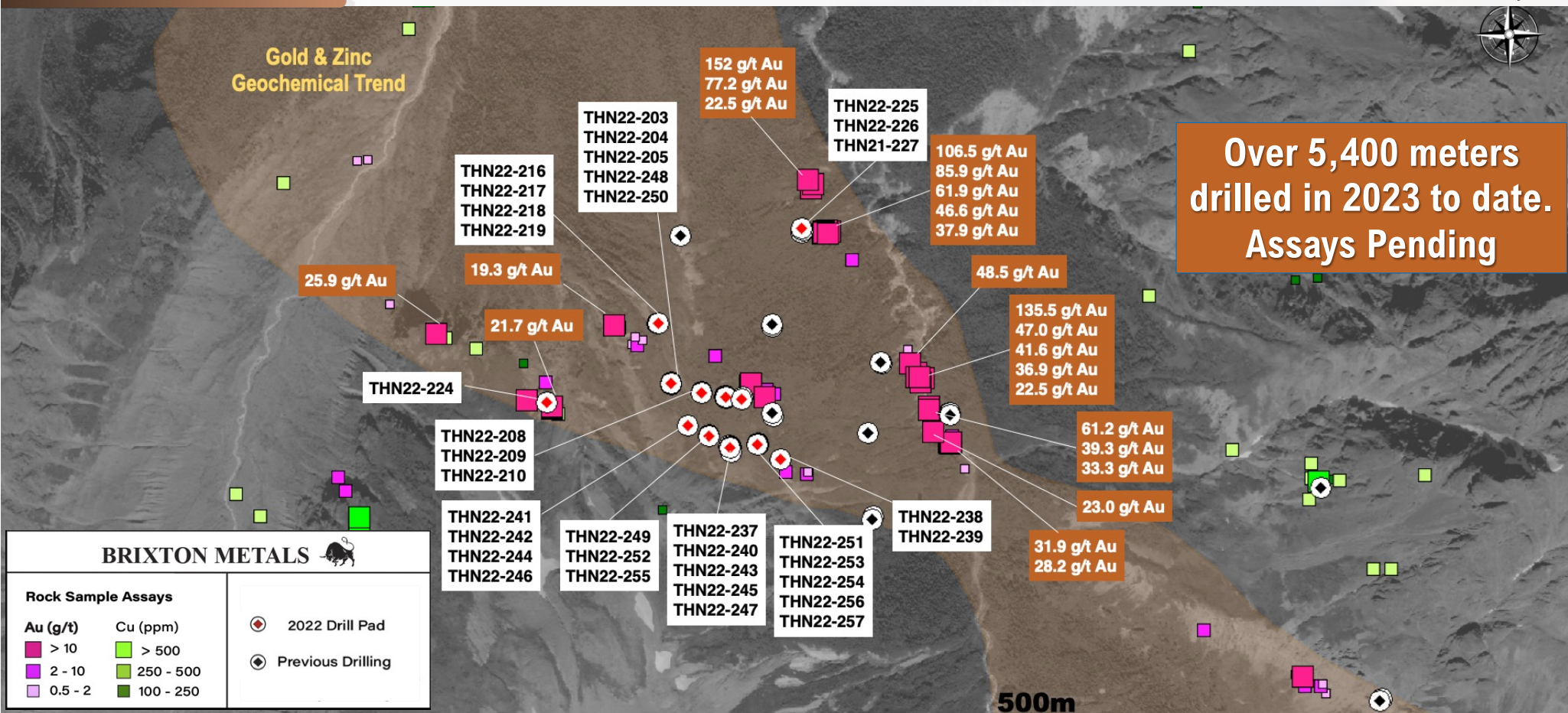
- >500
- 100 to 500
- 30 to 100

### Silt Samples

Au (ppb)

- ▲ >100
- ▲ 50 to 100
- ▲ 10 to 50

# TRAPPER DRILLING & ROCK SAMPLING



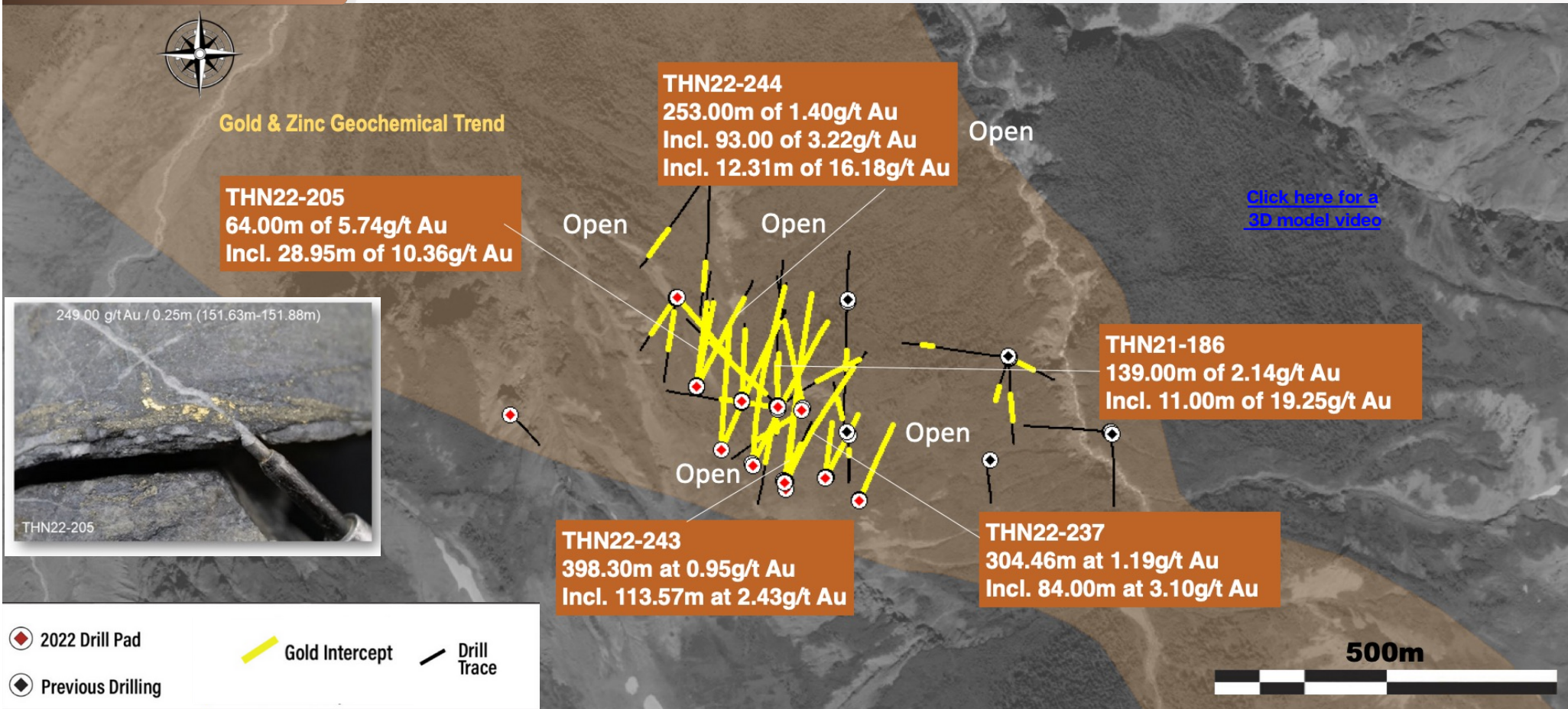
**BRIXTON METALS**

**Rock Sample Assays**

| Au (g/t) | Cu (ppm)  | Symbol        | Description       |
|----------|-----------|---------------|-------------------|
| > 10     | > 500     | Red Diamond   | 2022 Drill Pad    |
| 2 - 10   | 250 - 500 | Black Diamond | Previous Drilling |
| 0.5 - 2  | 100 - 250 | Green Square  |                   |

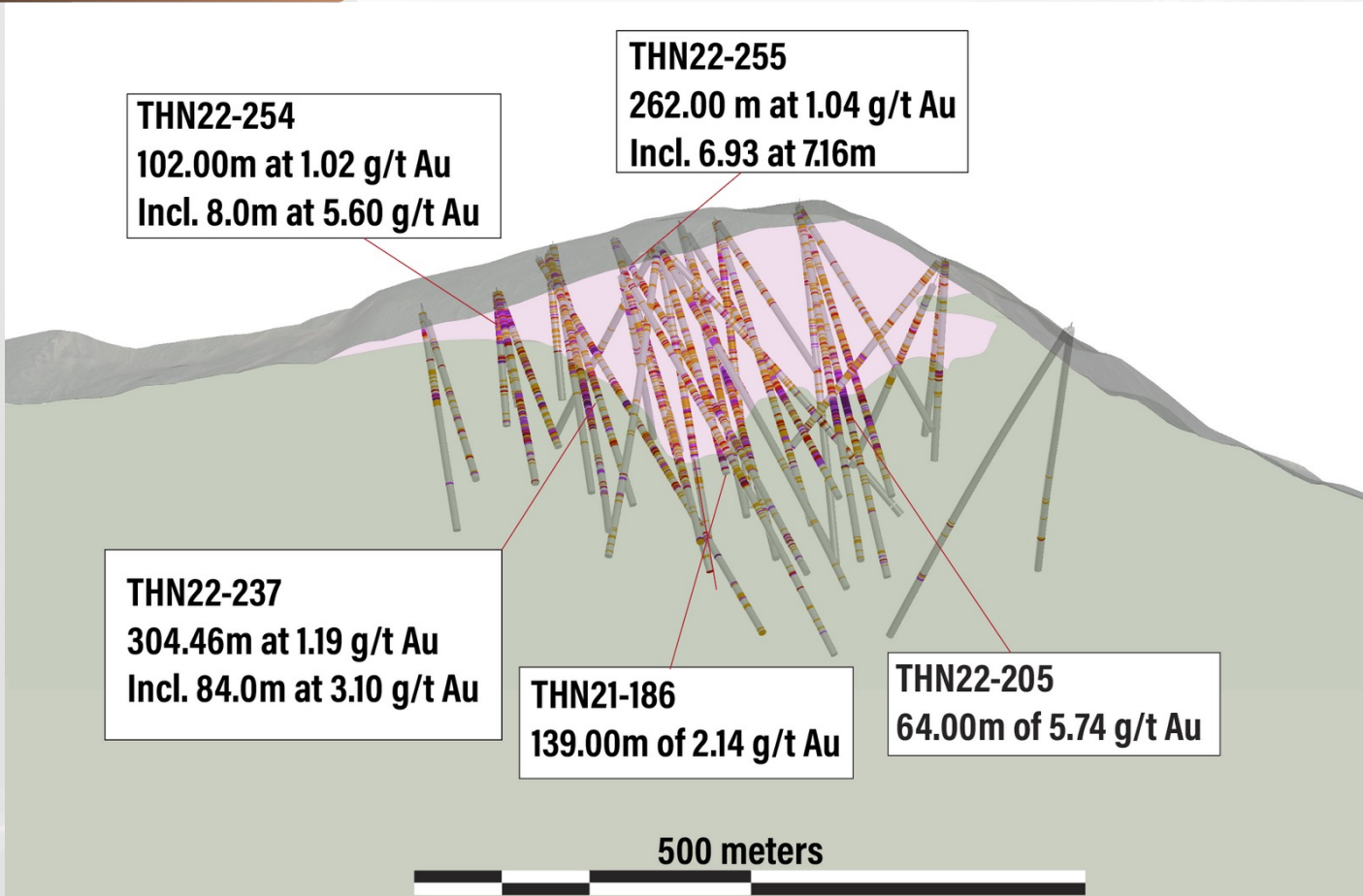


# TRAPPER GOLD TARGET - 2022 DRILLING





# TRAPPER SECTION - VIEW SOUTHWEST



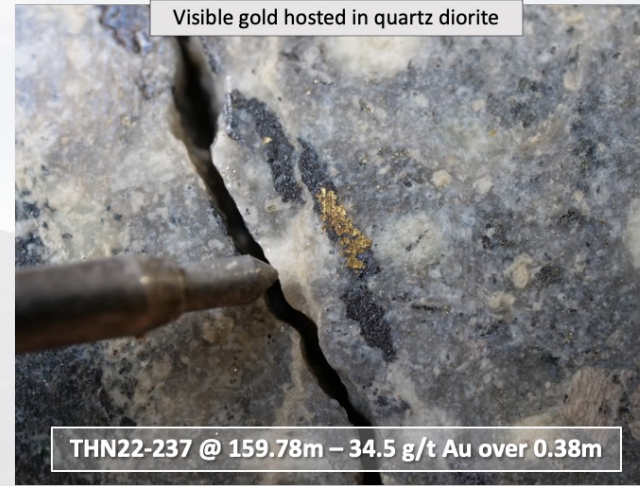
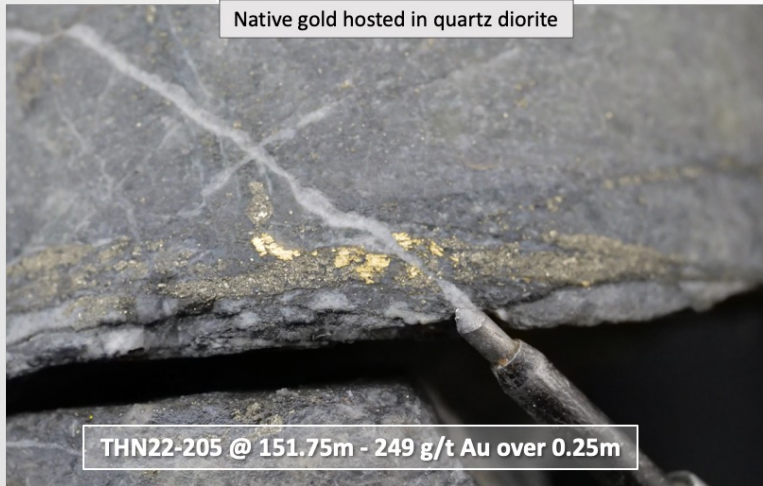
**Gold (g/t)**

- > 5
- 1 - 5
- 0.5 - 1
- 0.1 - 0.5
- <0.5

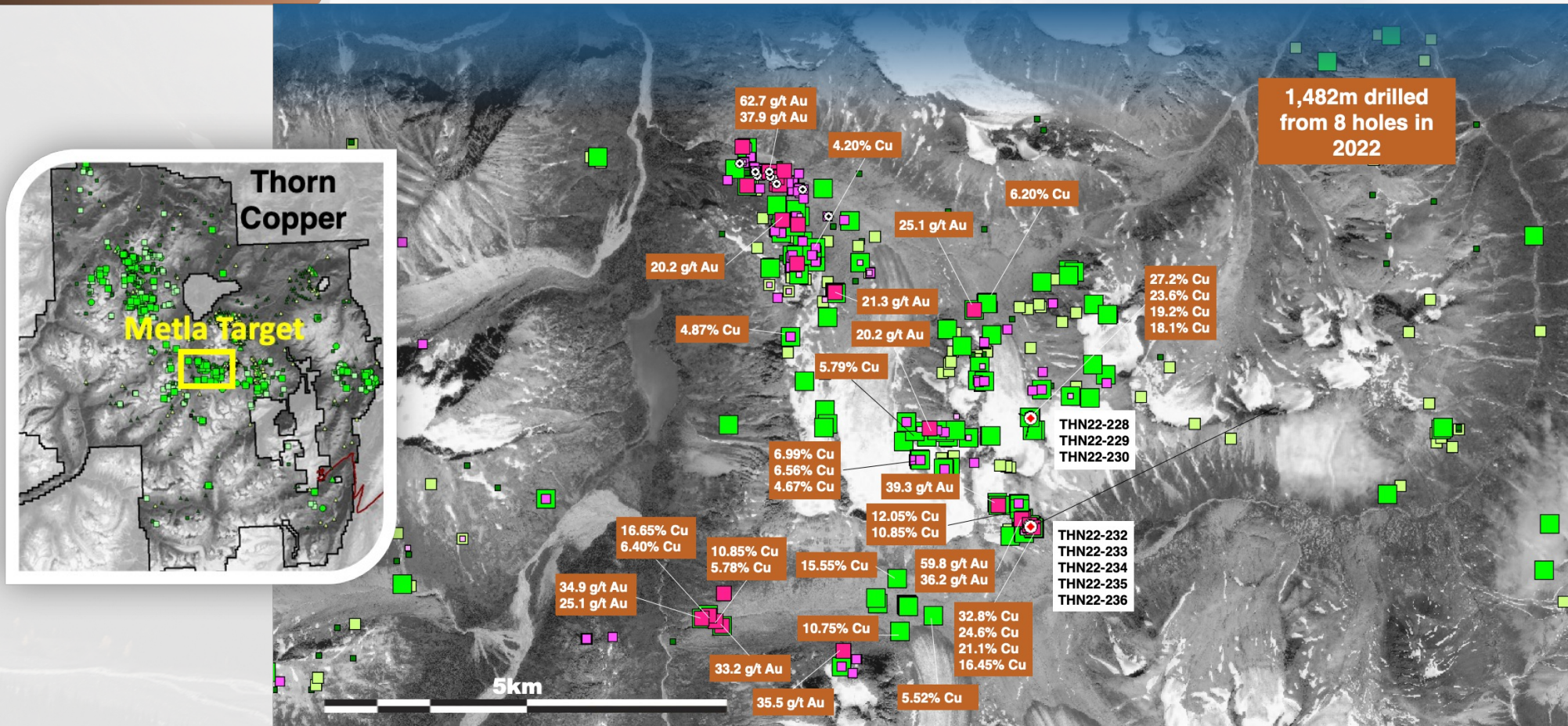
**Lithology**

- Diorite
- Volcanics

# TRAPPER VISIBLE GOLD IN DRILL CORE 2022



# METLA 2022: DRILLING, PROSPECTING, MAPPING & SOILS



# METLA COPPER-GOLD ALKALIC PORPHYRY TARGET



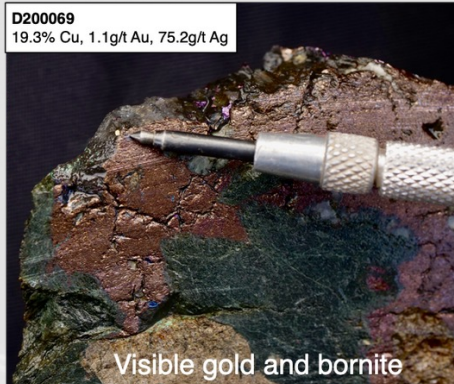
**Bornite-chalcopyrite-visible gold, hosted in potassically altered hornblende diorite**



Chalcopyrite in Kspar-Epidote-Chlorite

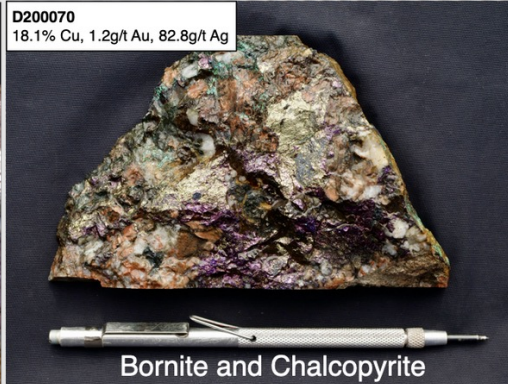


Chalcopyrite in Quartz-Kspar Vein



D200069  
19.3% Cu, 1.1g/t Au, 75.2g/t Ag

Visible gold and bornite



D200070  
18.1% Cu, 1.2g/t Au, 82.8g/t Ag

Bornite and Chalcopyrite



Visible gold and bornite

# SUMMARY



The largest mineral claim group in BC for Cu-Au Porphyry



Recent strategic investment by BHP (19.9%)



Fully funded for 2023 copper-gold exploration at Thorn



3 drills turning for most of the 2023 season, with over 14,000m drilled so far

# APPENDIX: SUPPLEMENTAL DATA



| Hole ID    | From (m) | To (m)  | Interval (m) | Cu (%) | Au (g/t) | Ag (g/t) | Mo (ppm) | CuEq (%)* |
|------------|----------|---------|--------------|--------|----------|----------|----------|-----------|
| THN19-150  | 97.00    | 651.70  | 554.70       | 0.24   | 0.57     | 43.18    |          | 0.90      |
| THN19-162  | 323.00   | 553.82  | 230.82       | 0.16   | 0.08     | 1.9      | 110      | 0.26      |
| THN20-180  | 349.00   | 576.79  | 227.79       | 0.07   | 0.05     | 0.96     | 50       | 0.12      |
| THN20-182  | 387.00   | 861.00  | 474.00       | 0.11   | 0.05     | 0.93     | 73       | 0.17      |
| THN21-181A | 436.00   | 1074.07 | 638.07       | 0.18   | 0.07     | 2.28     | 126      | 0.28      |
| THN21-183  | 360.00   | 1336.52 | 976.52       | 0.22   | 0.07     | 2.06     | 154      | 0.33      |
| THN21-184  | 377.00   | 1198.25 | 821.25       | 0.24   | 0.28     | 2.44     | 174      | 0.48      |
| THN22-201  | 335.00   | 1302.71 | 967.71       | 0.25   | 0.09     | 2.39     | 186      | 0.38      |
| THN22-213  | 534.00   | 1243.00 | 709.00       | 0.24   | 0.06     | 2.42     | 141      | 0.34      |
| THN22-221  | 595.50   | 1375.15 | 779.65       | 0.23   | 0.05     | 2.46     | 235      | 0.37      |
| THN22-231  | 519.50   | 1297.58 | 778.08       | 0.20   | 0.05     | 2.03     | 146      | 0.30      |

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[www.brixtonmetals.com](http://www.brixtonmetals.com)



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SCAN ME

TSX: **BBB** | OTCQB: **BBBXF** | FR: **8BX1**