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# GOLD FEVER

REVITALIZING THE HISTORIC  
CASSIAR GOLD DISTRICT IN BC

**CASSIAR GOLD CORP**  
Corporate Presentation – Beaver Creek 2023

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Statements in this presentation other than purely historical information are forward-looking statements. Forward-looking statements include statements regarding: expectations on the size of the mineral resources on the Company’s properties, timing of ability to obtain resource reports and preliminary economic assessments, plans for mineral processing, timing and ability to raise capital and use of proceeds of such financings, long-term acquisition and developments plans, and the ability to enter into acquisition or option agreements and the timing and terms of same. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “does not anticipate”, or “believes”, or variations of such words and phrases that state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements are based on management’s expectations and reasonableness assumptions at the time such statements are made and are subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in this presentation. Accordingly, readers should not place undue reliance on forward looking statements. Except as required by Canadian securities law, neither the Company nor its management undertakes to update any forward-looking statements in this presentation.

Unless stated otherwise, information pertaining to the Taurus Deposit Resource of the Cassiar Gold Property is summarized, derived or extracted from, respectively, the technical report titled “National Instrument 43-101 Technical Report on the Cassiar Gold Property” prepared for the Company by Scott Zelligan, P.Geol., James Moors, P.Geol., Chantal Jolette, P.Geol. with an effective date of April 28, 2022. Scott Zelligan, P.Geol., James Moors, P.Geol., and Chantal Jolette, P.Geol., are all independent as defined by NI 43-101 — Standards of Disclosure for Mineral Projects (“NI 43-101”). Unless stated otherwise, information pertaining to the Sheep Creek Property is summarized, derived or extracted from the technical report titled “NI43-101 Technical Report on the Sheep Creek Project” by Robert A. Lane, M.Sc., P.Geol. with an effective date of August 17, 2017. Robert A. Lane, M.Sc., P.Geol. is independent as defined by NI 43-101 — Standards of Disclosure for Mineral Projects.

Qualified Person: Jill Maxwell, P.Geol., Exploration Manager, is a “Qualified Person” as defined under NI 43-101 and has reviewed and approved the technical content of this presentation.

# Investment Highlights



## WORLD-CLASS LEADERSHIP TEAM

- ✓ Diverse and successful group of geologists, engineers, operators, marketing and capital markets professionals with 245+ collective years of experience



## OUTSTANDING INFRASTRUCTURE IN SAFE JURISDICTION

- ✓ Mine permits, highway access, 160 km access roads, permitted 300 TPD mill, 25 km underground workings, power access, permanent camp already in place



## EXISTING RESOURCE WITH TREMENDOUS GROWTH POTENTIAL

- ✓ NI43-101 Inferred Resource of **1.4 Moz at 1.14 g/t Au<sup>1</sup>** at Cassiar North + high-grade vein targets grading **10-20 g/t Au<sup>1</sup>** with historical resources at Cassiar South
- ✓ 100% owned, 59,000-hectare district-scale property package



## SOCIALLY & ENVIRONMENTALLY RESPONSIBLE

- ✓ **Collaborative relationship** with Kaska Dena First Nations and Community, supporting the training, hiring and development of numerous local contractors



## ATTRACTIVE VALUE UPSIDE

- ✓ Potential **M&A target** in friendly mining jurisdiction in British Columbia, Canada
- ✓ **C\$34.5 M Market Cap\*** with high leverage to the gold price



# World-Class Leadership Team



**STEPHEN LETWIN**  
Chairman



- +30 yrs in extractive resource sector
- President & CEO of IAMGOLD (CAD\$2Bn mkt cap) from 2010-2020
- Previously Executive VP Gas Transportation & International with Enbridge Inc., President & COO of TransCanada Energy



**MARCO ROQUE**  
President & CEO



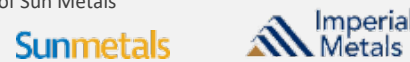
- +17 yrs of international finance experience including banking, capital markets, venture capital and corporate advisory
- Co-founder of Reyna Silver & Infinitum Copper; Advisor of Emerging Markets Capital, a Hong Kong Mining Investment firm
- Former banker at Millennium BCP and Barclays Capital



**STEVE ROBERTSON**  
Director



- +30 yrs experience in exploration and mine operations in British Columbia as a professional geologist
- Received 2016 E.A. Scholz Award for Excellence in Mine Development for his role in the development/permitting of Imperial Metals' Red Chris mine
- Former President and CEO of Sun Metals



**JILL MAXWELL**  
VP Exploration



- +12 yrs in the precious metals sector
- A wide range of experience in mineral exploration from greenfields programs through to feasibility level studies for orogenic gold and Ni-Cu-PGEs, including at Sabina Gold and Silver Corp.'s Back River Project (now owned by B2Gold) and North American Palladium Ltd.'s Lac des Iles Mine through and following its acquisition by Impala Platinum



**JAMES MAXWELL**  
Director



- +20 yrs experience as professional geologist
- VP Exploration for First Mining Gold and former Exploration Director of Sabina Gold & Silver Corp
- Co-Award winner of North-western Ontario Prospectors Association Discovery of the Year award



**DAVE RHYS**  
Chief Technical Advisor



- +28 yrs of experience in the mining industry as a renowned orogenic gold expert and consultant for major mining companies
- Conducted direct, field-based geological studies on deposits collectively containing >600Moz and >2Boz Ag including deposits in the Carlin Trend and the Abitibi Greenstone Belt



**VERN SHEIN**  
Advisor to the Board



- +40 yrs of mineral exploration experience including 18 years as Exploration Manager for Bema Gold Corp. and B2GOLD
- Specialty in advancing exploration programs through Preliminary Economic Assessment, Feasibility Study and into production
- Managed exploration through production at Kupol Mine in Russia, Jabali Mine in Nicaragua and Masbate open-pit in the Philippines



**DOUG KIRWIN**  
Technical Advisor



- +50 yrs of international exploration experience
- Previous Executive VP for Ivanhoe Mines Limited from 1995-2012
- Member of the joint discovery team for the super-giant Hugo Dummett deposit at Oyu Tolgoi in Mongolia
- Co-recipient of the 2004 PDAC's Thayer Lindsley Award



# Share Structure & Ownership Mix



## Capital Structure

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Shares Outstanding	95,715,044
Options, RSUs/DSUs <sup>1</sup>	7,695,668
Warrants <sup>2</sup>	14,128,536
Fully Diluted	117,341,248
Price per Share*	C\$0.36
Market Capitalization*	C\$34.5 M
Cash Position	C\$7 M

\*as of August 30, 2023

## Shareholders

**Sprott**



**L1 CAPITAL**



**TERRA CAPITAL**



**CRESCAT CAPITAL**  
VALUE-DRIVEN PERFORMANCE

**DELBROOK CAPITAL**



MYRMIKAN CAPITAL LLC

Insiders/Advisors

11%

Institutional

28%

HNW & Retail

61%



**EMC**  
Emerging Markets Capital

**MCM INVESTMENT PARTNERS**



**BALLINGAL INVESTMENT ADVISORS**

## Analyst Coverage



**Timothy Lee**

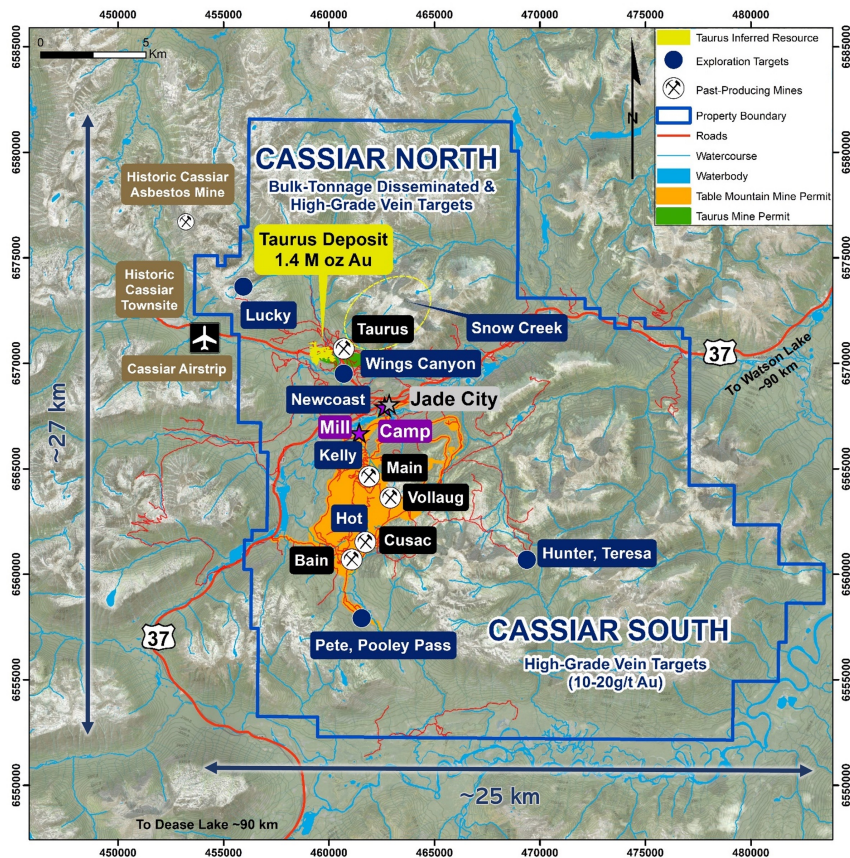
✉ tlee@redcloudsecurities.com

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<sup>1</sup> Options priced between \$0.50-\$0.79 with expiry between Jun 2024 to Sep 2027. See Appendix for more details.

<sup>2</sup> Warrants priced between \$0.50 -\$1.05 with expiry between Aug 2023 to May 2025. Potential proceeds from warrant exercise is \$15M. See Appendix slide for more details

# Cassiar Gold Property Overview



- **100% owned, 59,000-hectare district-scale orogenic gold system** in highly supportive jurisdiction of northern BC, Canada.
- **Advanced infrastructure benefits:** Provincial Hwy 37 bisects the property, permitted 300 tpd mill (gravity/flotation) on site, 160 km of property access roads, 25 km of underground workings, permanent camp and water, nearby airstrip.
- **TWO KEY PROJECT AREAS:**
  1. **CASSIAR NORTH (North of Hwy 37):** near-surface, bulk-tonnage **Taurus Deposit** hosting **1.4 Moz Au @ 1.14 g/t Au<sup>1</sup>** inferred mineral resource.
  2. **CASSIAR SOUTH (South of Hwy 37):** Past-producing **high-grade quartz vein deposits (10-20 g/t Au)<sup>1</sup>** open along strike; similar mineralization style to Barkerville and Fosterville.
- The property hosts over 90 Minfile showings and over 70 known individual veins or segments with several high-grade and bulk-tonnage targets across property.

# Outstanding Infrastructure in Safe Jurisdiction



**POWER LINES**



**300 TPD FULLY OWNED & PERMITTED MILL**



**1.2 KM AIRSTRIP**



**CORE SHACK/STORAGE & TAILINGS FACILITY**



**HISTORICAL PORTALS**



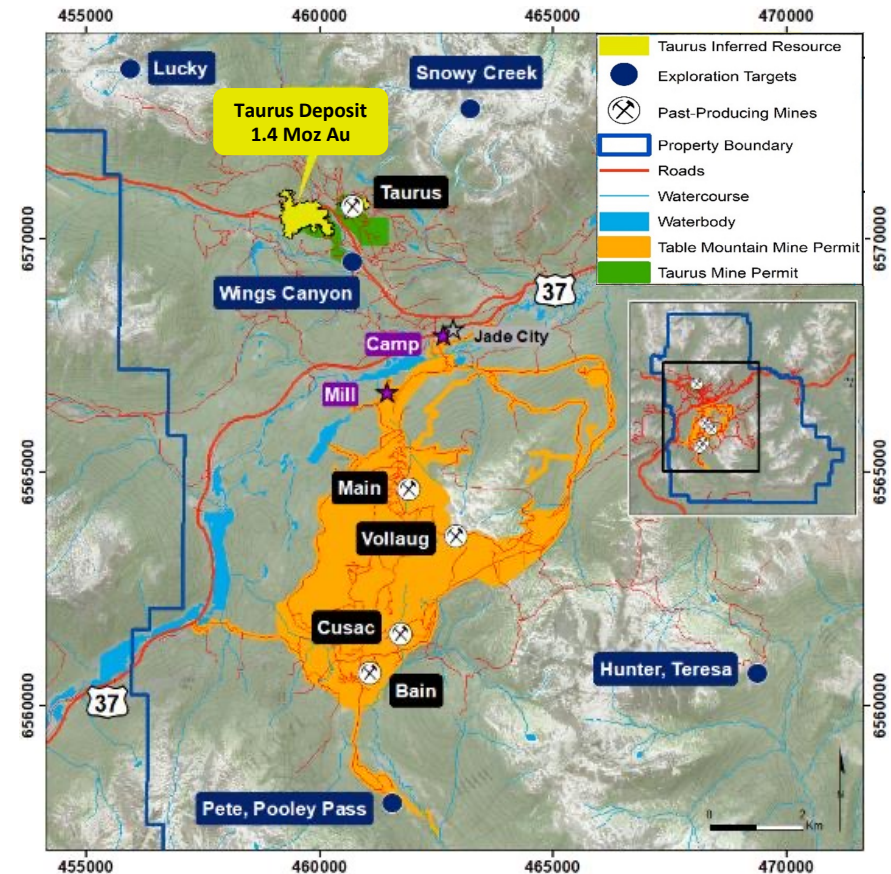
**CASSIAR PAVED ROAD**



# Mine Permits & Permitted Mill Already in Place



- In addition to having exploration permits, there are two active mine permits on the property (green/orange areas on map):
  1. **Taurus Gold Mine Permit (M-149)** covers the past-producing Taurus Mine; the majority of the current Taurus resource; tailings facility and former mill site.
  2. **Table Mountain Permit (M-127)** at Cassiar South covers all past-producing mines on Table Mountain, tailings facility, and 300 tpd mill.
- Permitted 300 tpd mill produced **both gravity and flotation concentrates** that were sold offsite. Mill was last in production in 2007<sup>1</sup>, partially refurbished in 2010 and currently in good condition.
- Recoveries averaged 93%<sup>2</sup> and up to 96% at Cassiar South.



Permitted Erickson Mill Facility, Cassiar Gold Project



<sup>1</sup> Zelligan, Moors, Jolette, April 28, 2022. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp.

<sup>2</sup> Cowley, 2017. NI43-101 Technical Report on the Cassiar Gold Property, British Columbia, Canada, for China Minerals Mining Corp, June 26, 2017, revised Oct. 2, 2017, and references therein



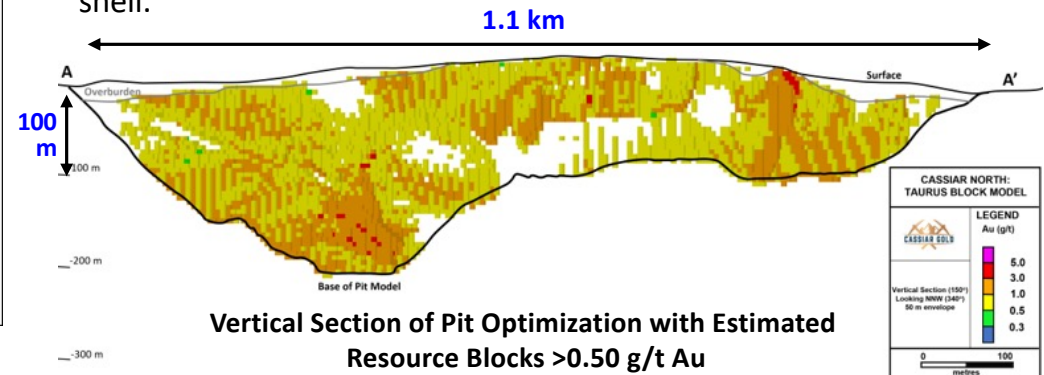
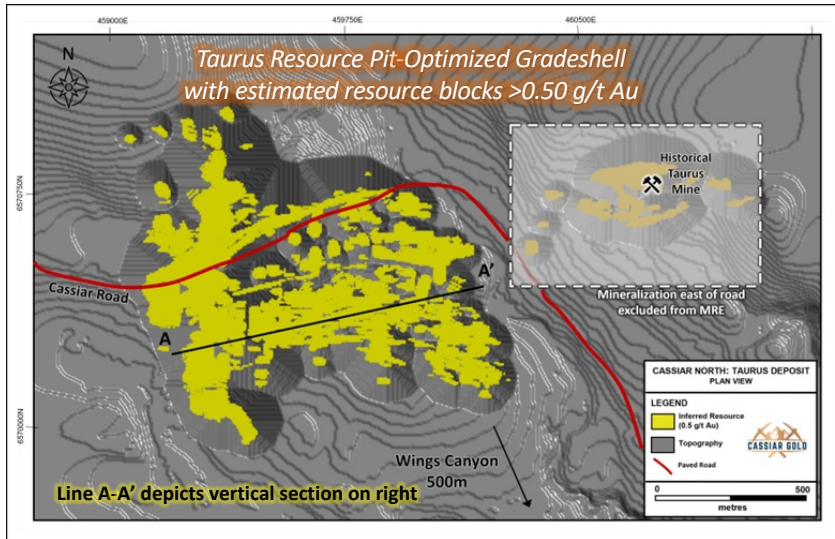
# Cassiar North: Taurus Gold Deposit



## 2022 NI 43-101 Taurus Inferred Mineral Resources<sup>2</sup>

Resource Category	Cut-off Au g/t	Tonnes	Au g/t	Au oz
Inferred	0.40	44,600,000	1.03	1,480,000
<b>Inferred</b>	<b>0.50</b>	<b>37,900,000</b>	<b>1.14</b>	<b>1,390,000</b>
Inferred	0.60	32,000,000	1.24	1,280,000
Inferred	0.70	27,000,000	1.36	1,180,000

- 2022 NI43-101 Compliant Inferred Mineral Resource Estimate of 1.4 Moz @ 1.14 g/t Au using 0.5 g/t cut-off grade.<sup>1</sup>
- Past production: 35,000 oz @ 3.8 g/t Au<sup>2</sup> recovered grade from 1981-8.
- Open-pittable, flat-lying mineralization from surface to 270 m depth.
- 45% of ounces occur within 50 m, 76% of ounces occur within 100 m and 90% of ounces occur within 150 m, respectively, from surface.
- Mineralization is only constrained by drilling with high potential for resource expansion laterally, at depth and within the resource open pit shell.



Assumptions: Metal price used was US\$ 1,800/oz Au (Exchange Rate 0.78\$US:1\$C) with process recoveries of 92%. A C\$15/t OPEX mining cost, C\$11/t process cost, and C\$4.50/t G&A cost were used. The constraining pit optimization uses pit slopes of 45°, dilution of 5% and mining recovery of 98%. Strip Ratio is calculated at 4.36:1.

Vertical Section of Pit Optimization with Estimated Resource Blocks >0.50 g/t Au

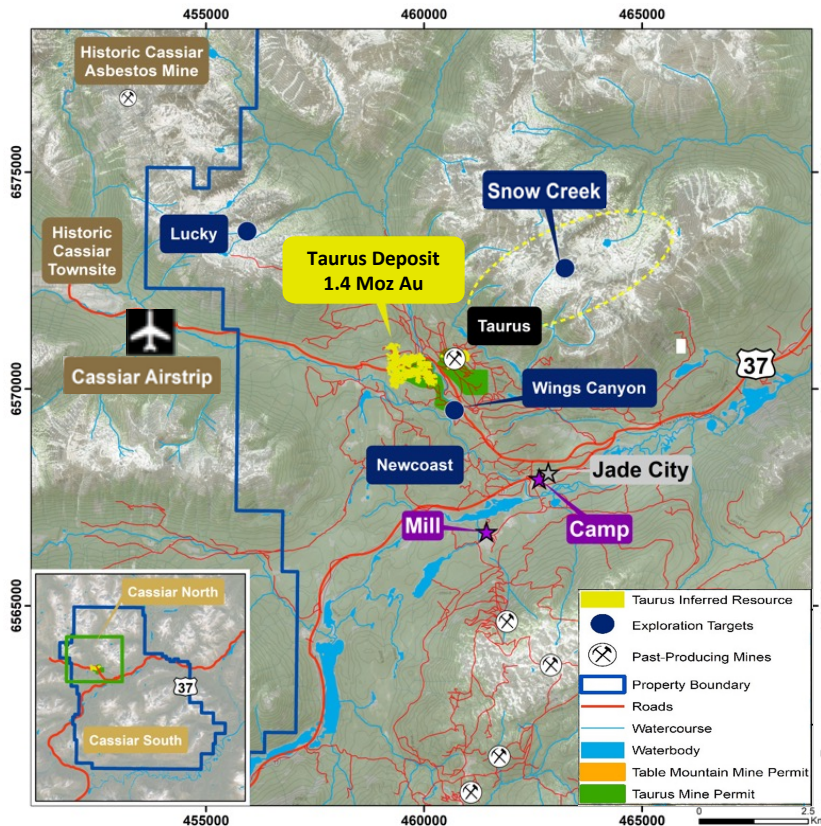
<sup>1</sup> Zelligan, Moors, Jolette April 28, 2022. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp.

<sup>2</sup> Historical production figures from Taurus MINFILE Production Detail Report, file number 104P 012, BC Geological Survey.

# Priority Regional Targets



Location of Regional Targets at Cassiar North



- Wings Canyon** – Zone of intense iron-carbonate altered mafic volcanics with ~15% quartz veining over ~500 x 180 m area. Historical drill intercepts include **128.5 m of 0.56 g/t Au and 90.6 m of 0.55 g/t Au.**<sup>1</sup>
- Lucky** – Large multi-element soil geochemical anomaly defined over 1 km area 4 km west of Taurus Deposit. Numerous quartz veins exposed within an area of strong iron-carbonate altered mafic volcanics and listwanite. **2019 grab and chip samples assayed 313.0 g/t Au and 151.5 g/t Au.**<sup>2</sup>
- Snow Creek** - Quartz veining, pyrite, and varying amounts of silica, sericite, and iron carbonate similar to the Taurus Deposit.

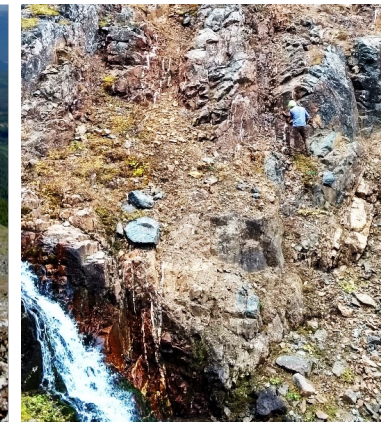
Wings Canyon



Lucky



Snow Creek



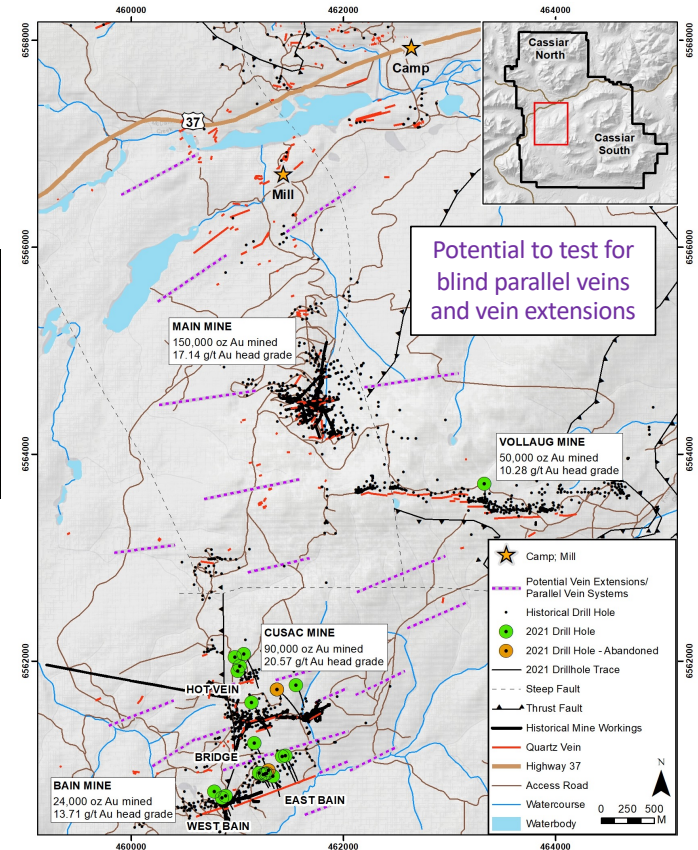
<sup>1</sup> Assay results from 2009 Assessment Report on the Taurus Property, Event Number: 4469061, authored by Kristian Whitehead, BSc, GIT.

<sup>2</sup> Zelligan, Moors, Jollette April 28, 2022. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp

# Cassiar South: High-Grade History & Potential



- Multitude of shear quartz vein gold targets with historical production of **~315,000 oz<sup>1</sup>** from **four vein systems and 15 portals**.
- Historical recovered grades of **~10-20 g/t Au** with mine dilution.
- Past-producing vein systems **hosted up to ~150koz Au** and **known vein prospects are spaced 400 to 600 m apart**.
- **High-Grade Discovery Opportunities:**
  - Multiple past-producing vein systems remain open along strike near mine workings (**25 km of underground workings**).
  - Known vein targets remain under-explored.
  - Periodicity of vein systems and stratigraphic repetition suggest more veins may occur parallel to and below known veins.



Cassiar South 2021 Drill Campaign Drillhole Locations Map. Historical production figures from September 2017 NI43-101 Technical Report by Paul Cowley, P.Geo.<sup>1</sup>

## Past Production from Cassiar South High-Grade Veins<sup>1</sup>

Veins	Year Mined	Tonnes (approx.)	Ave. Grade Gold g/t	Oz Gold
Jennie-Maura-Alison-Bear (Main)	1979-1988	272,000	17.14	150,000
Eileen-Michelle-Lily (Cusac)	1986-1997	136,000	20.57	90,000
West Bain (Bain)	1993-1995	54,500	13.71	24,000
Vollaug (Vollaug)	1980-1997	154,000	10.28	50,000
Bear (Main)	1998	-	-	1,000
Rory (Main)	2006-2007	5,900	3.43	651
<b>Total</b>				<b>315,651</b>

# 2023 Exploration Program Overview



## Anticipated Drill Campaign

Project Area	Drill Metres	Description
<b>Taurus Deposit (Cassiar North)</b>	10,000 m	<ul style="list-style-type: none"> <li>• ~80% focused on 50-100 m step-out holes around the deposit to test for extensions of key mineralized trends and potentially expand the resource laterally.</li> <li>• ~20% focused on infill, confirmation, and deeper drilling. Infill drilling will fill in gaps between widely spaced historical holes. Deeper drilling will focus on expanding mineralization at depth and testing for potential stacked mineralized zones.</li> </ul>
<b>Outlying Targets</b>	5,000 m	<ul style="list-style-type: none"> <li>• Drilling at high-priority outlying targets such as Newcastle, Lucky, Snow Creek, and step-out holes at Wings Canyon.</li> </ul>
<b>Cassiar South</b>	5,000 m	<ul style="list-style-type: none"> <li>• Drilling focused on testing for blind parallel vein systems, known vein extensions, and vertical stacking of favourable stratigraphy.</li> </ul>

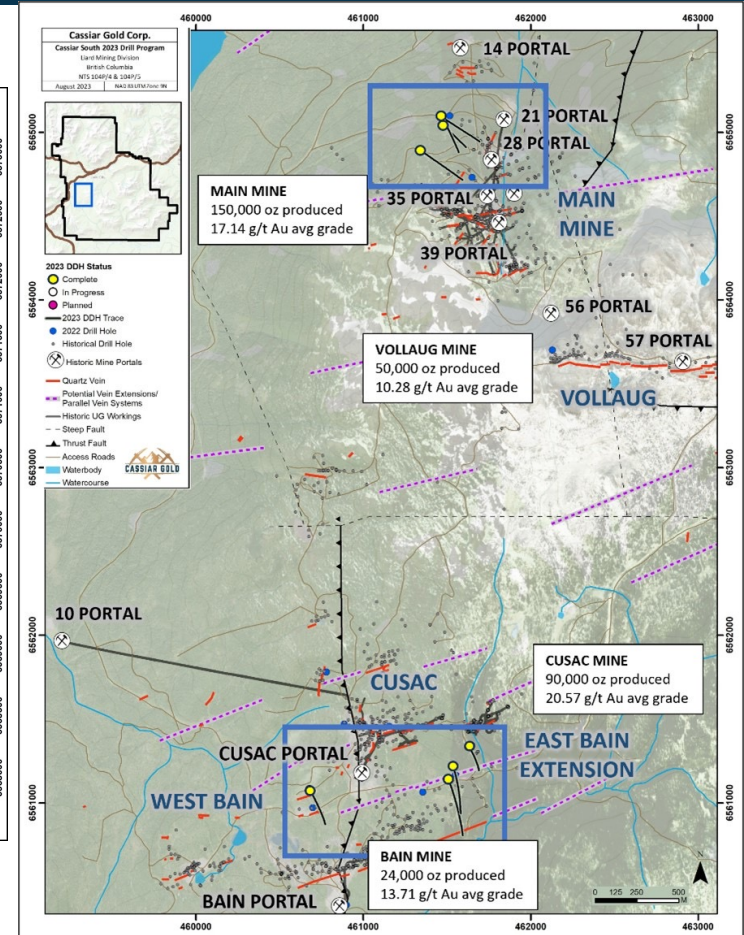
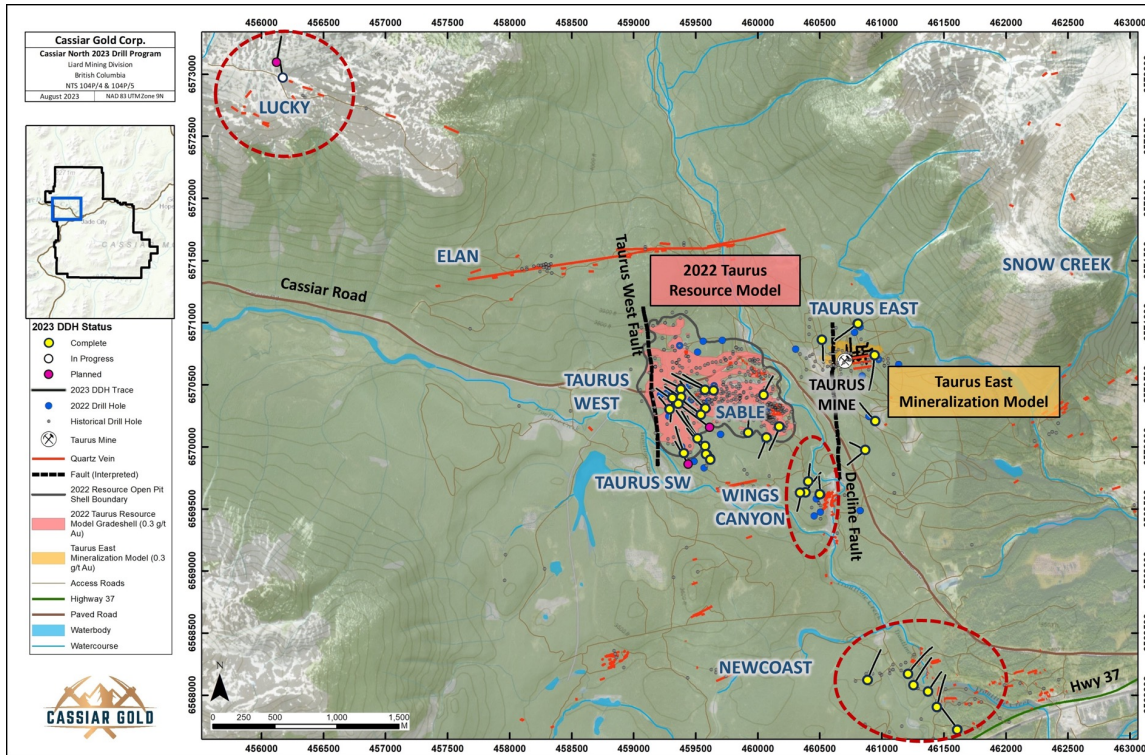
## Exploration Fieldwork

- Mapping and sampling work at various regional targets such as Lucky and Snow Creek.
- Soil sampling program at Snow Creek regional target.
- Induced polarization (IP) survey at Cassiar North.

## Research and Development

- Geological domaining at Taurus - petrologic and petrographic review, DMIS, LECO sulphur and cyanide soluble gold analysis.

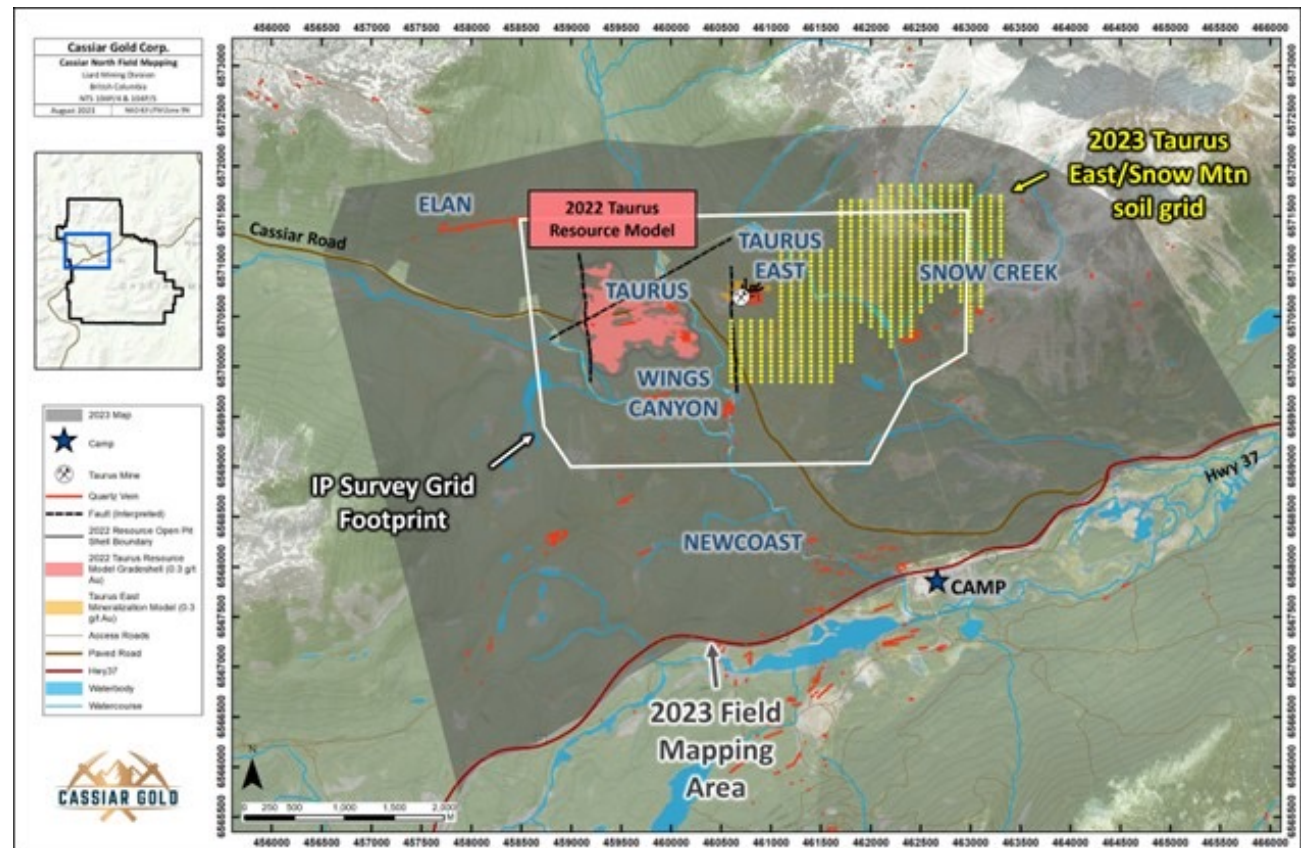
# 2023 Drill Program - Cassiar North & Cassiar South



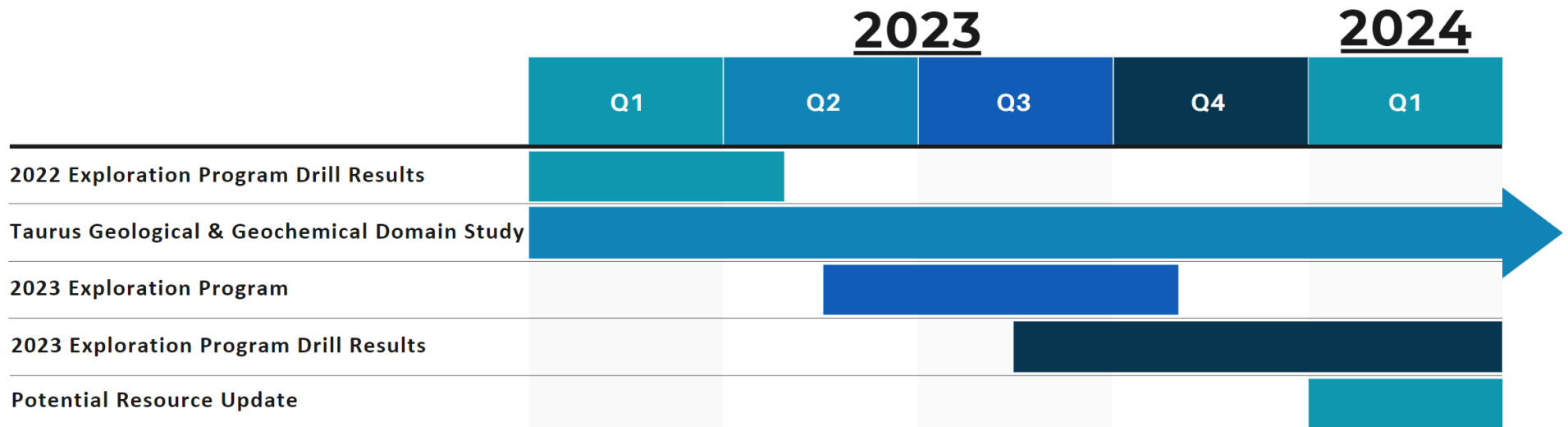
## 2023 Field Program – Surface Sampling, Mapping and IP



- **Surface sampling** - Soil survey grid completed an approximated 3 km<sup>2</sup> area with 100 m line spacing and 50 m sample spacing. This survey represents the potential eastern extensions of the Taurus and Wings Canyon
- **IP** – 50 line-km induced polarization (IP) survey. Grid design includes 200 m line spacing and 50 m sample stations. Potential direct detection of pyritic mineralization such as is present within the Taurus Deposit
- **Mapping** - 30 km<sup>2</sup> with over 300 surface grab samples submitted for fire assay, multi-element, as well as select whole rock geochemical analyses
- Field work completed during the 2023 field program will directly contribute to the ongoing target development on the district scale property.



# Upcoming Catalysts



# Investment Highlights



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## OUTSTANDING INFRASTRUCTURE IN SAFE JURISDICTION

- ✓ Mine permits, highway access, 160 km access roads, permitted 300 TPD mill, 25 km underground workings, power access, permanent camp already in place



## EXISTING RESOURCE WITH TREMENDOUS GROWTH POTENTIAL

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## SOCIALLY & ENVIRONMENTALLY RESPONSIBLE

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## ATTRACTIVE VALUE UPSIDE

- ✓ Potential **M&A target** in friendly mining jurisdiction in British Columbia, Canada
- ✓ **C\$34.5 M Market Cap\*** with high leverage to the gold price







**CASSIAR GOLD**

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# Appendix

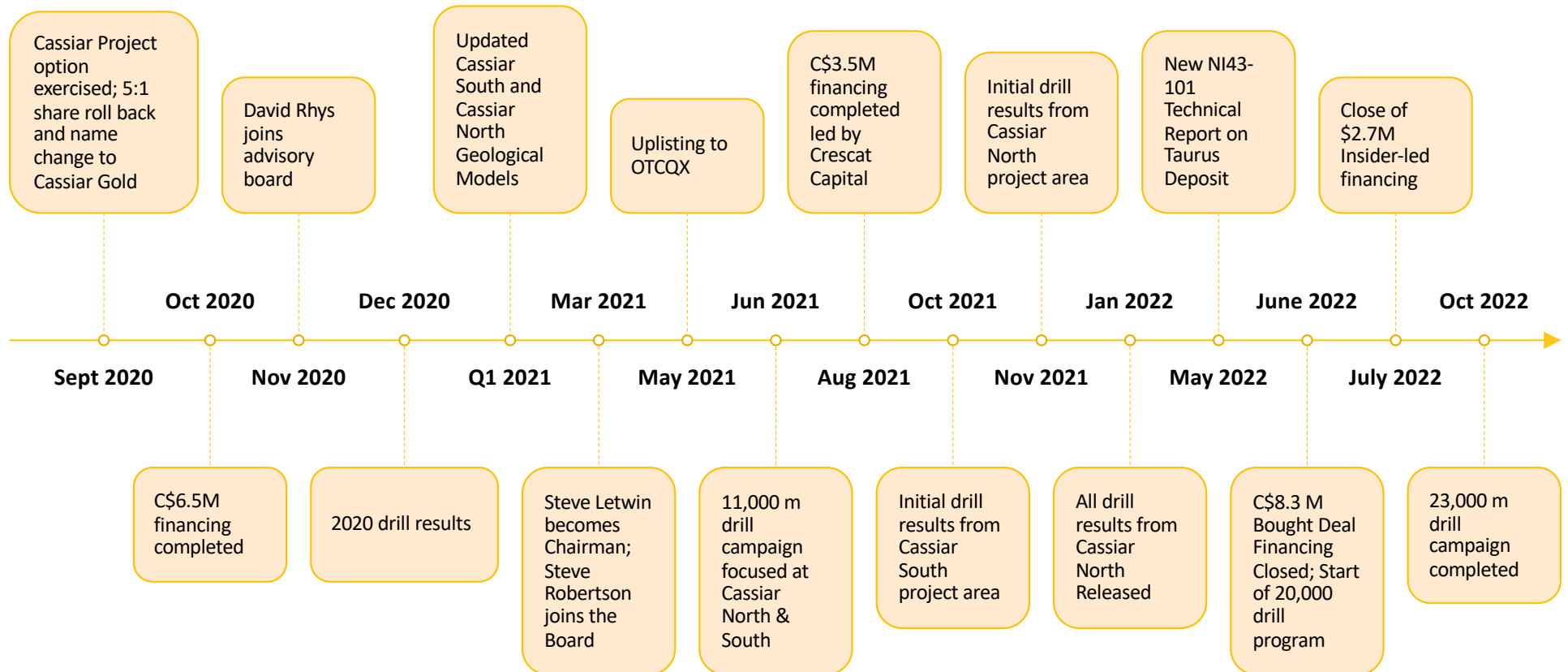
# The Rich History of Cassiar



- 1872 — Discovery of placer gold at McDame Creek started the **gold rush** in the area, where a record-breaking **72 oz gold nugget was found**.
- 1934 — Discovery of **first gold-bearing quartz veins** followed by ~40 years of only small-scale mining by various operators.
- 1979 — Start of **larger-scale mining operations** at Main, Vollaug, Cusac, Bain (Cassiar South) and Taurus (Cassiar North) mines producing a total of 350Koz gold in total until 1998.
- 1994 — Discovery of **Taurus West** deposit by International Taurus Resources.
- 2008 — **Consolidation of the entire Cassiar gold property** by Hawthorne Gold and advancement of drilling on the property.
- 2011 — Hawthorne subsequently became **Wildsky Resources**, who continued exploration of the Cassiar North and South areas until 2018.
- 2019 — Margaux entered into an agreement to acquire 100% interest in the project.
- 2020 — Margaux exercised its option to fully acquire the project and rebranded to **Cassiar Gold Corp**. Cassiar Gold completed a 5,000 m-drilling program that confirmed the potential to expand the Taurus Deposit.



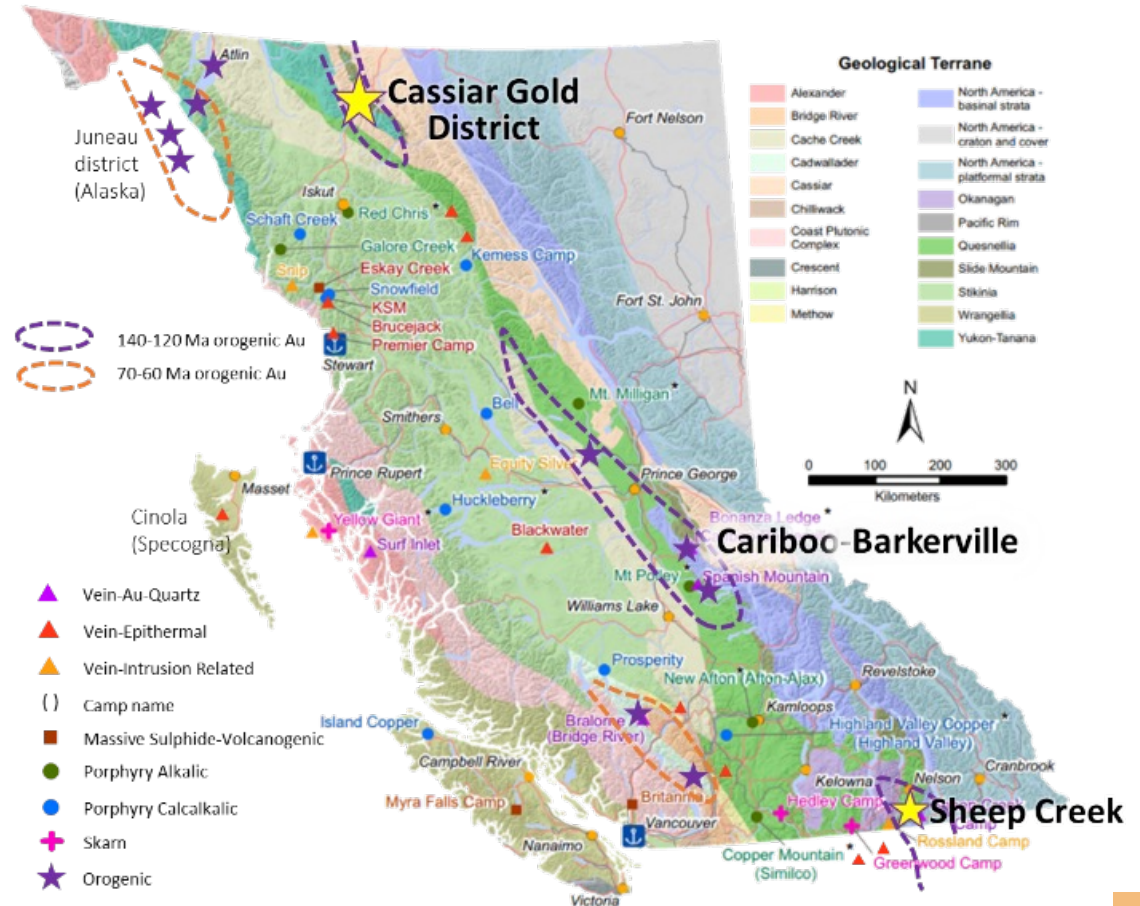
# Key Milestones



# Geological Setting



- Cassiar Gold property located on inland BC orogenic gold belt (140-120 Ma) - a younger equivalent to geological setting in the Abitibi Greenstone Belt, West Africa and Western Australia (eg. Fosterville).
- Belt includes Cariboo-Barkerville (>5 Moz), **Sheep Creek** (0.7 Moz) and **Cassiar Gold District** (>0.4 Moz).
- Cassiar Gold District is hosted by the Sylvester Allochthon, a portion of the Slide Mountain ophiolitic terrane composed of stacked, shallow dipping thrust panels of Paleozoic to early Mesozoic mafic volcanic rocks, ultramafic sills and fine-grained siliciclastic sediments.



# Cassiar Property Geology



- Host rocks are a stacked sequence of gently dipping competent mafic volcanic rocks layered with weaker altered ultramafic (listwanite) and fine-grained sedimentary units (ophiolite sequence).
- Shallow dipping high strain zones with carbonate-sericite alteration are localized along the weaker listwanite and sedimentary units, acting as structural control and fluid conduits to vein systems.
- Gold-bearing veins formed in stacked mafic volcanic panels in NW-side down, apparent normal shear zones that accommodate displacement between weaker units.



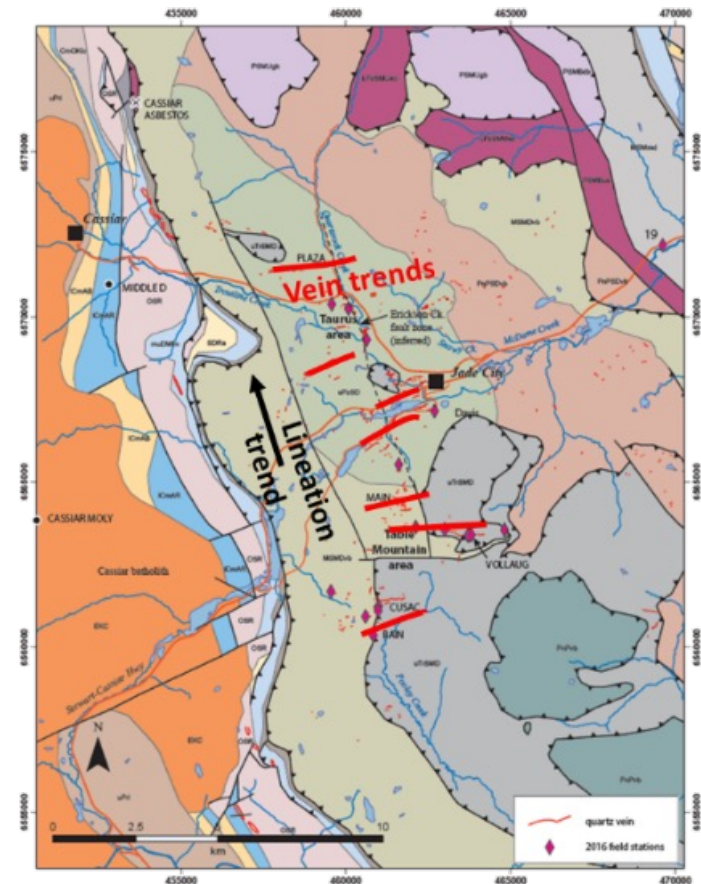
Pillowed Mafic Volcanic



Listwanite



Carbonaceous Sediments

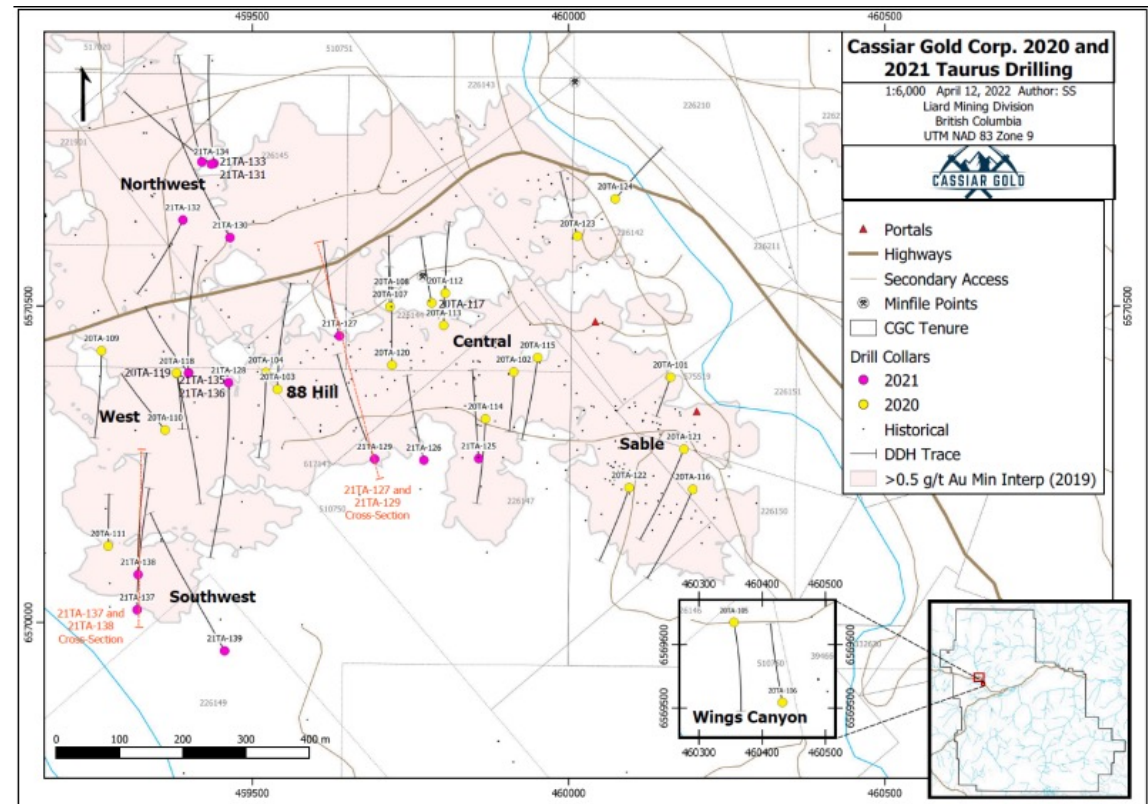


# Basis of 2022 Mineral Resource Estimate



- 2022 NI43-101 Mineral Resource Estimate based on 462 drill holes (~56,500 m) drilled by previous operators and Cassiar Gold.<sup>1</sup>
- Cassiar drilled 39 holes in the Taurus area totaling 8,800 m in 2020 and 2021 intended to:
  - Confirm historical drill data;
  - Infill several widely drilled portions of the deposit; and
  - Test expansion potential through step-out drilling which resulted in the expansion of the deposit footprint.
- Both programs succeeded in confirming higher grade corridors of mineralization and filled in gaps in the mineralization model.

Cassiar North Taurus 2020 – 2021 Drill Plan



# Safe Mining Jurisdiction Attracting Global Miners



Two important **orogenic gold districts** in BC:

## 1 Cassiar Gold FLAGSHIP PROPERTY

- 100% owned, 59,000 ha property with +15 km strike of gold targets
- Site of historical Cassiar Gold Rush with total historic gold production of 425,000 oz<sup>1</sup>
- CASSIAR NORTH:** NI43-101 Inferred Resource estimate of 1.4 Moz Au @ 1.14 g/t Au<sup>1</sup> with significant resource expansion potential
- CASSIAR SOUTH:** Multiple high-grade (10-20 g/t Au)<sup>1</sup> vein targets with access from 25 km of underground workings

## 2 Sheep Creek

- 3rd largest past-producing orogenic gold district in BC with historical gold production (1899 - 1951) of 742,000 oz Au @ 14.7 g/t Au<sup>2</sup>
- 60-70 known veins at the camp with little exploration carried out since the 1950s
- Excellent exploration potential** – review underway for exploration opportunities and approaches in 2023



<sup>1</sup>Zelligan, Moors, Jolette, April 28, 2022. National Instrument 43-101 Technical Report on the Cassiar Gold Property, prepared for Cassiar Gold Corp.

<sup>2</sup>August 17, 2017, NI43-101 Technical Report on the Sheep Creek Project authored by Robert A. Lane, MSc, PGeo.

# Committed to Social & Environmental Responsibility



Cassiar Gold acknowledges, respects, and supports the rights of the Kaska Dena First Nations on the lands and communities where we operate.

Since Cassiar Gold has started managing the project in 2018, CGC has continuously **engaged with the local community to support initiatives** such as the **construction of a local hockey rink and team sponsorship, local hires, and site clean up/assessments**. We have started diligent **ESG reporting and initiatives** to continually monitor and improve our impacts to the surrounding community and environment.



Organizations that our team members are actively involved with include the **Chamber of Mines, Columbia Institute for Renewable Energy, Bear Smart Community and Streamkeepers Society**.



## Community Engagement

Our company and crew are dedicated to the communities we live in, the communities we work with and the lands we work on. We strive for our personal and professional lives to reflect our values: volunteering our time and resources for several local groups & organizations and maintaining strong community pride.

## Environment

We pride ourselves on learning, listening and collaborating on the highest level of environmental standards. Our partnerships with local environmental groups expand our knowledge and resource base to constantly strive for the best in our personal lives, our office operations and our field work.

## Local Economic Impact

From the people we hire, to the businesses we support, we are connected to the local economy. Local, non-discriminatory hiring and the use of local suppliers and businesses connect us with our communities. Our team members are dedicated to strengthening the local economy, not only in our purchasing and hiring, but also through our volunteer organizations and lifestyles.

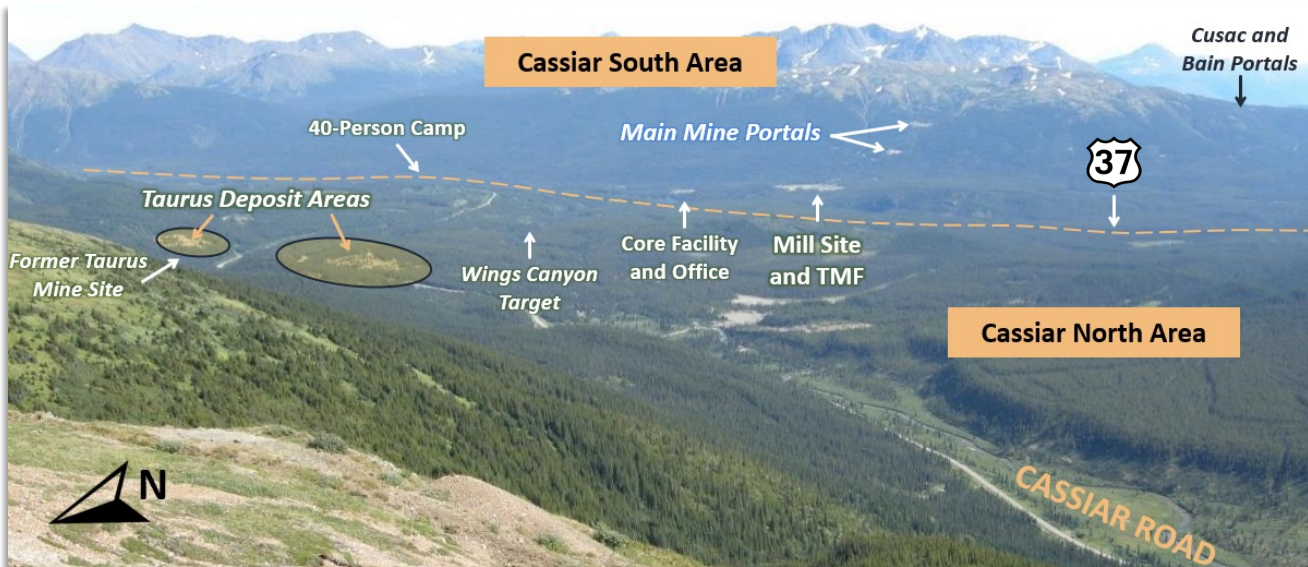
- ✓ [2021 Sustainability Report](#)
- ✓ [Cassiar Gold Corp. 2021 ESG Scorecard](#)



# Outstanding Infrastructure in Safe Jurisdiction



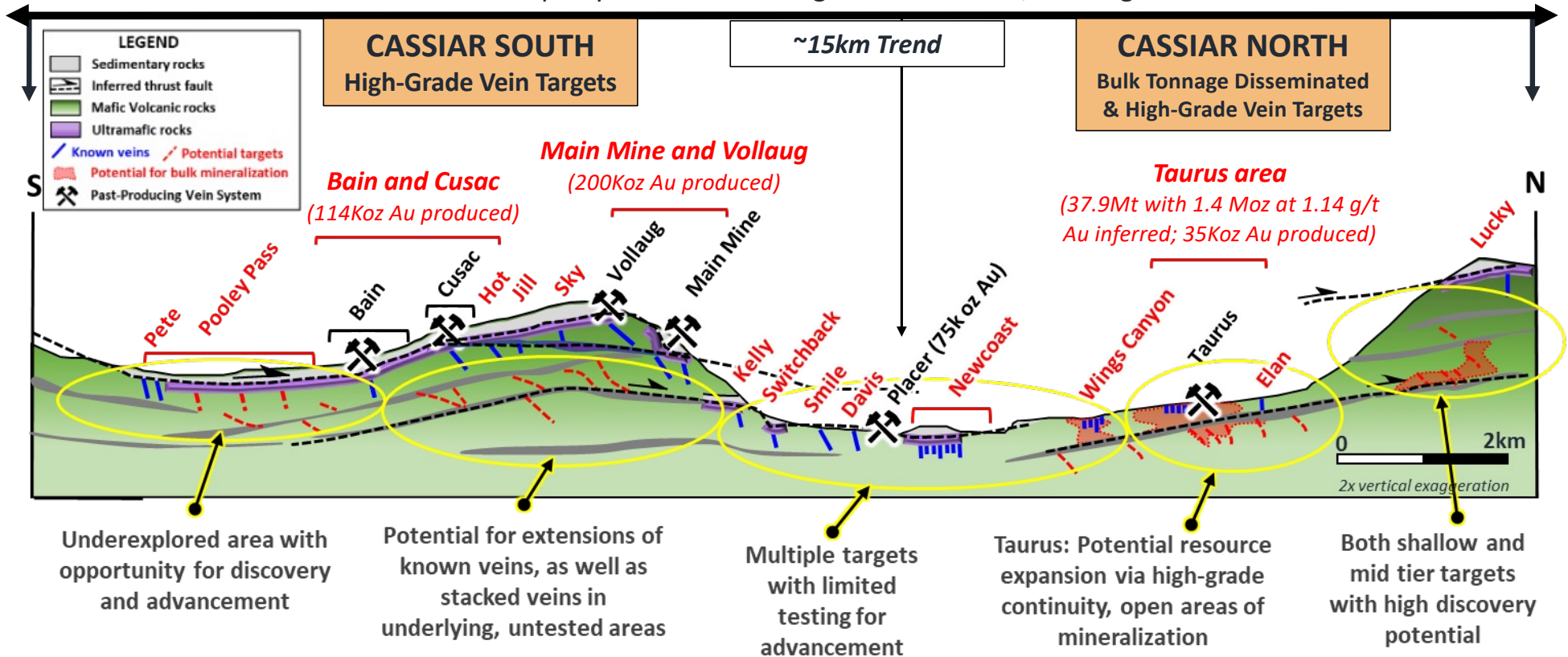
- Paved Provincial Hwy 37 bisects the property with the paved Cassiar road passing through the Taurus Deposit area.
- Permanent camp with power/water nearby along with 160 km of property access road, owned/permitted 300 tpd mill and 25 km of underground workings.
- 1.2 km Cassiar airstrip in excellent condition just outside of property boundary.



# District Scale Discovery Potential



Cassiar Gold Property - Schematic Longitudinal Section, Looking West



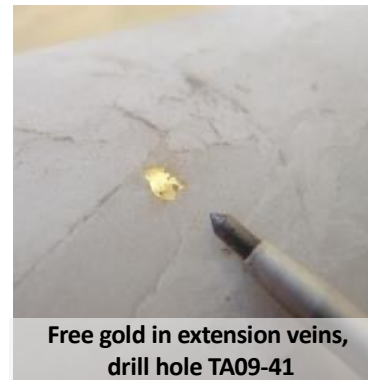
# Taurus Gold Deposit: Mineralization Styles



- **Mineralization Type<sup>1</sup>:** Basalt-hosted, low-sulfide gold-bearing veins and well-defined alteration envelopes of quartz, sericite-iron carbonate and pyrite.
- Vein density, alteration intensity and shear zone distribution aid in defining and modeling higher grade corridors of mineralization.



Free gold in extension vein (T4),  
drill hole TA09-25



Free gold in extension veins,  
drill hole TA09-41



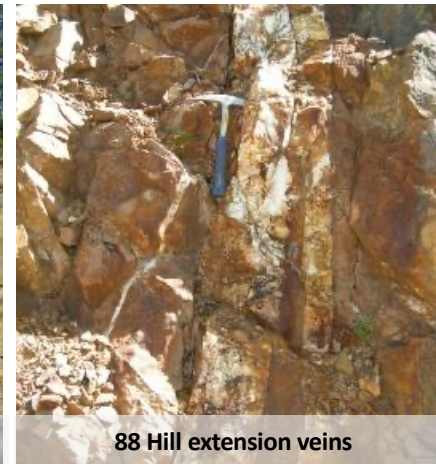
Sheeted veins in discrete T3 carbonate-pyrite  
alteration

## Two Mineralization styles:

- 1) ENE trending, steeply dipping sets of sheeted quartz extension veins associated with steep, WNW trending shear zones.
- 2) Broad zones of disseminated pyrite-mineralization in carbonate altered mafic volcanic rocks surrounding structures, especially near Taurus West Fault.



Historical Taurus Underground Portal



88 Hill extension veins



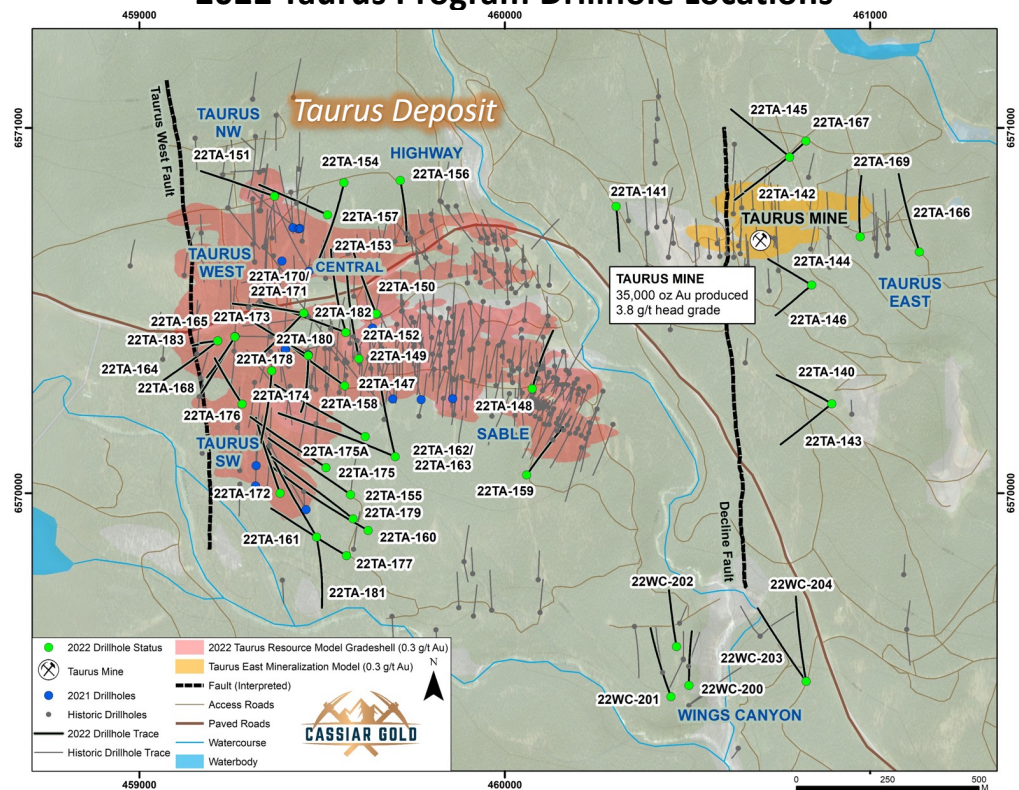
Vein with T3 coarse pyrite  
envelope

# 2022 Drill Program Details at Cassiar North



- 45-hole, 14,000 m Taurus drill campaign complete
- 80% focused on step-out drilling to:
  - Evaluate expansion potential of known mineralization adjacent to former Taurus Mine
  - Test area between current Taurus resource and the past-producing Taurus Mine
  - Test continuity of mineralization across Taurus West Fault
  - Test possible lateral, down-dip and down-plunge extensions of higher-grade mineralization in the western portion of the Taurus deposit
- 20% focused on in-fill/deep drilling to:
  - Confirm historical results and fill in gaps between widely spaced historical holes.
  - Expand mineralization at depth.
- Additional drilling at outlying **Wings Canyon target** (500 m to SE of Taurus) to evaluate and expand known mineralization.

## 2022 Taurus Program Drillhole Locations



Cassiar North 2022 Drill Campaign Drillhole Location Map. Vertical projection of 2022 0.3 g/t Au resource gradeshell shown for reference (from Zelligan, Moors, Jolette 2022). Historical production figures from Taurus MINFILE Production Detail Report, file number 104P 012, BC Geological Survey.

# Cassiar North 2022 Drill Program Highlight Intercepts



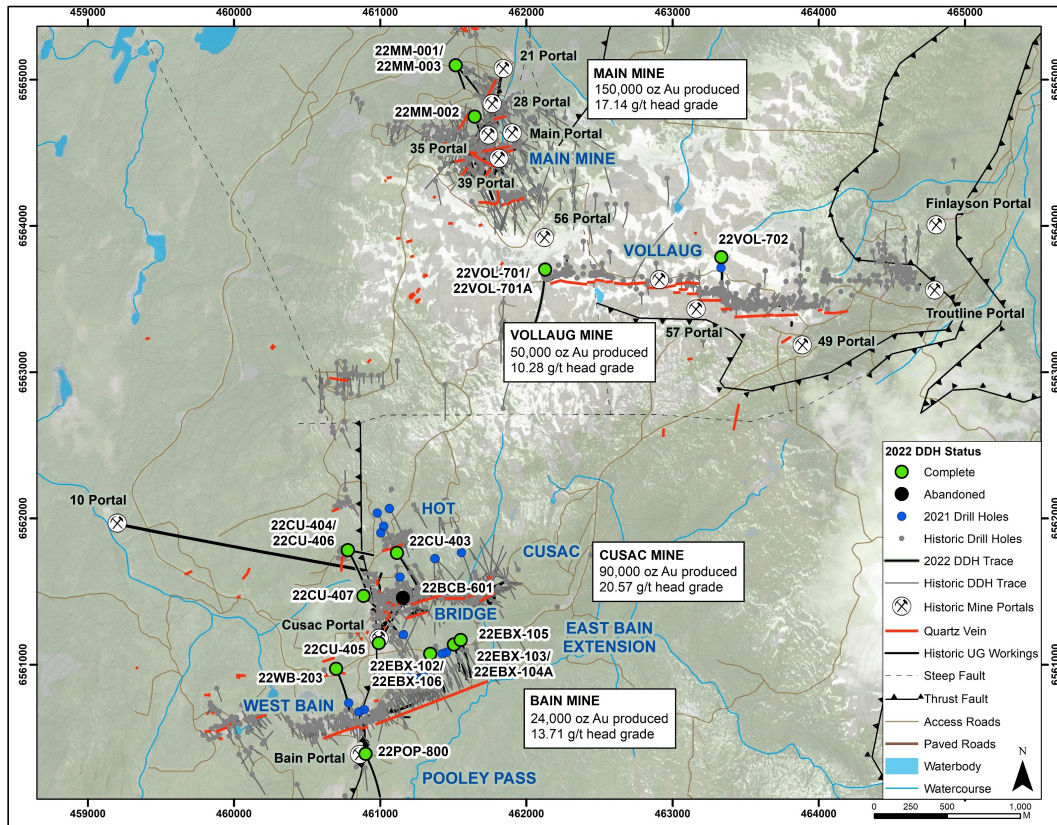
Target Area	Drillhole	From	To	Length*	Grade
Taurus East	22TA-142	<b>129.8</b>	<b>152.0</b>	<b>22.20 m</b>	<b>1.50 g/t Au</b>
		<i>incl.</i> 132.2	133.0	0.75 m	<b>9.61 g/t Au</b>
	22TA-146	<b>12.9</b>	<b>23.4</b>	<b>10.50 m</b>	<b>4.47 g/t Au</b>
		<i>incl.</i> 13.8	17.0	3.25 m	<b>11.12 g/t Au</b>
		<i>with</i> 15.4	15.9	0.50 m	<b>45.30 g/t Au</b>
		<i>incl.</i> 20.4	21.1	0.75 m	<b>12.65 g/t Au</b>
	22TA-167	226.0	239.7	13.70 m	<b>2.24 g/t Au</b>
22TA-169	4.5	11.1	6.60 m	<b>22.44 g/t Au</b>	
	<i>incl.</i> 10.3	11.1	0.80 m	<b>174.50 g/t Au</b>	
Taurus Central	22TA-149	<b>8.2</b>	<b>44.9</b>	<b>36.75 m</b>	<b>1.30 g/t Au</b>
		<i>incl.</i> 29.1	34.4	<b>5.29 m</b>	<b>4.09 g/t Au</b>
	22TA-152	<b>157.4</b>	<b>177.6</b>	<b>20.20 m</b>	<b>1.33 g/t Au</b>
		<i>incl.</i> 157.4	157.9	0.45 m	<b>25.90 g/t Au</b>
Sable	22TA-148	<b>8.7</b>	<b>38.8</b>	<b>30.10 m</b>	<b>1.41 g/t Au</b>
		<i>incl.</i> 8.7	12.4	3.65 m	2.76 g/t Au
		<i>and</i> 21.5	23.9	<b>2.35 m</b>	<b>9.08 g/t Au</b>
		<i>with</i> 23.0	23.4	<b>0.35 m</b>	<b>41.40 g/t Au</b>
		68.9	102.0	<b>33.15 m</b>	<b>0.87 g/t Au</b>
<i>incl.</i> 68.9	88.3	<b>19.45 m</b>	<b>1.14 g/t Au</b>		

\* Drill core lengths are reported here. True widths for these intervals have not been established

Target Area	Drillhole	From	To	Length*	Grade
Taurus West	22TA-158	<b>337.0</b>	<b>409.2</b>	<b>72.25 m</b>	<b>1.09 g/t Au</b>
	22TA-174	<b>12.3</b>	<b>89.5</b>	<b>77.2 m</b>	<b>0.67 g/t Au</b>
		364.2	388.5	<b>24.3 m</b>	<b>1.13 g/t Au</b>
	22TA-176	<b>10.7</b>	<b>108.7</b>	<b>98.00 m</b>	<b>1.28 g/t Au</b>
		<i>incl.</i> 41.7	45.8	<b>4.10 m</b>	<b>12.02 g/t Au</b>
		<i>with</i> 43.8	45.1	1.30 m	<b>25.87 g/t Au</b>
		<i>incl.</i> 65.0	65.6	0.55 m	<b>17.80 g/t Au</b>
	22TA-178	<b>51.4</b>	<b>103.4</b>	<b>52.00 m</b>	<b>0.60 g/t Au</b>
		<i>incl.</i> 93.0	93.7	0.69 m	<b>14.85 g/t Au</b>
		<b>116.0</b>	<b>186.6</b>	<b>70.65 m</b>	<b>0.76 g/t Au</b>
	<i>incl.</i> 153.5	161.1	<b>7.60 m</b>	<b>2.02 g/t Au</b>	
22TA-180	177.5	249.1	<b>71.6 m</b>	<b>1.54 g/t Au</b>	
	<i>incl.</i> 222.0	245.5	<b>23.5 m</b>	<b>3.68 g/t Au</b>	
	<i>incl.</i> 222.0	223.0	1.0 m	<b>37.40 g/t Au</b>	
	22TA-182	194.7	253.5	<b>58.8 m</b>	<b>1.34 g/t Au</b>
	<i>incl.</i> 240.2	253.0	<b>12.8 m</b>	<b>2.41 g/t Au</b>	
	<i>incl.</i> 250.6	251.2	0.5 m	<b>13.75 g/t Au</b>	
Taurus Southwest	22TA-160	69.0	88.9	<b>19.95 m</b>	<b>0.72 g/t Au</b>
		214.0	234.3	20.35 m	0.51 g/t Au
	<b>22TA-161</b>	<b>8.2</b>	<b>180.1</b>	<b>171.88 m</b>	<b>0.66 g/t Au</b>
	22TA-172	<b>28.0</b>	<b>167.4</b>	<b>139.35 m</b>	<b>0.61 g/t Au</b>
		<i>incl.</i> 48.7	64.1	15.35 m	1.31 g/t Au
		<i>with</i> 61.3	61.9	0.65 m	6.28 g/t Au
	<i>incl.</i> 140.9	141.4	0.55 m	5.17 g/t Au	
22TA-175A	189.0	239.0	<b>50.05 m</b>	<b>0.61 g/t Au</b>	
	<i>incl.</i> 224.7	233.2	8.45 m	1.54 g/t Au	

\* Drill core lengths are reported here. True widths for these intervals have not been established

# 2022 Drill Program at Cassiar South



Cassiar South 2022 Drill Campaign Drillhole Location Map. Historical production figures from April 2022 NI43-101 Technical Report by Zelligan, Moors, Jollette, and references therein.

- 7,600 m drill program complete.
- Vein targets include **East Bain Extension, West Bain, Vollaug, Cusac and Main Mine** and drilling focused on testing for:
  - 1) Lateral/down-dip extensions of known vein systems.
  - 2) Periodicity of parallel sets of vein systems.
  - 3) Thrust stacking of mafic volcanic panels that may host additional, blind underlying quartz veins.
- Historical drilling, geological mapping, and mining data were used to identify and prioritize targets.



Coarse quartz with massive sulfide and networking visible gold stringers at Cassiar South

# Cassiar South 2022 Drill Program Highlight Intercepts



Target Area	Drillhole		From	To	Length	Grade
East Bain Extension	22EBX-103 <sup>1</sup>		159.5	174.1	<b>14.64 m</b>	<b>2.21 g/t Au</b>
		<i>incl.</i>	160.2	168.7	8.52 m	3.22 g/t Au
		<i>incl.</i>	164.7	168.7	<b>3.98 m</b>	<b>5.05 g/t Au</b>
			361.9	364.1	<b>2.16 m</b>	<b>32.95 g/t Au</b>
	<i>incl.</i>	362.3	362.8	0.55 m	<b>123.50 g/t Au</b>	
	22EBX-106 <sup>2</sup>		281.6	281.9	0.36 m	<b>14.75 g/t Au</b>
Main Mine	22MM-001 <sup>1</sup>		115.9	131.8	<b>15.9 m</b>	0.98 g/t Au
		<i>incl.</i>	120.6	126.4	5.9 m	1.50 g/t Au
	22MM-002 <sup>1</sup>		255.5	256.1	<b>0.6 m</b>	<b>4.18 g/t Au</b>
			<b>269.0</b>	<b>294.1</b>	<b>25.2 m</b>	<b>0.59 g/t Au</b>
			<b>308.6</b>	<b>332.8</b>	<b>24.2 m</b>	<b>0.61 g/t Au</b>
	22MM-003 <sup>1</sup>		<b>126.9</b>	<b>177.2</b>	<b>50.2 m</b>	<b>0.66 g/t Au</b>
		<b>197.0</b>	<b>212.6</b>	<b>15.6 m</b>	<b>1.22 g/t Au</b>	
		<b>219.8</b>	<b>228.9</b>	<b>9.0 m</b>	<b>1.01 g/t Au</b>	
Vollaug	22VOL-701 <sup>1</sup>		<b>28.0</b>	<b>30.0</b>	<b>2.0 m</b>	<b>4.80 g/t Au</b>
		<i>incl.</i>	29.0	30.0	<b>1.0 m</b>	<b>7.03 g/t Au</b>
	22VOL-701A <sup>1</sup>		<b>28.7</b>	<b>29.9</b>	<b>1.2 m</b>	<b>5.77 g/t Au</b>
Cusac	22CU-407 <sup>1</sup>		<b>21.1</b>	<b>24.5</b>	<b>3.4 m</b>	<b>2.35 g/t Au</b>
		<i>incl.</i>	21.5	22.3	<b>0.8 m</b>	<b>7.20 g/t Au</b>

<sup>1</sup>Drill core lengths are reported here. True widths for these intervals have not been established

<sup>2</sup>Drill core lengths are reported here. Intercepts for the main Bain vein are 80-95% of true width

Visible gold encountered in 22EBX-103



Visible gold encountered in 22WB-203

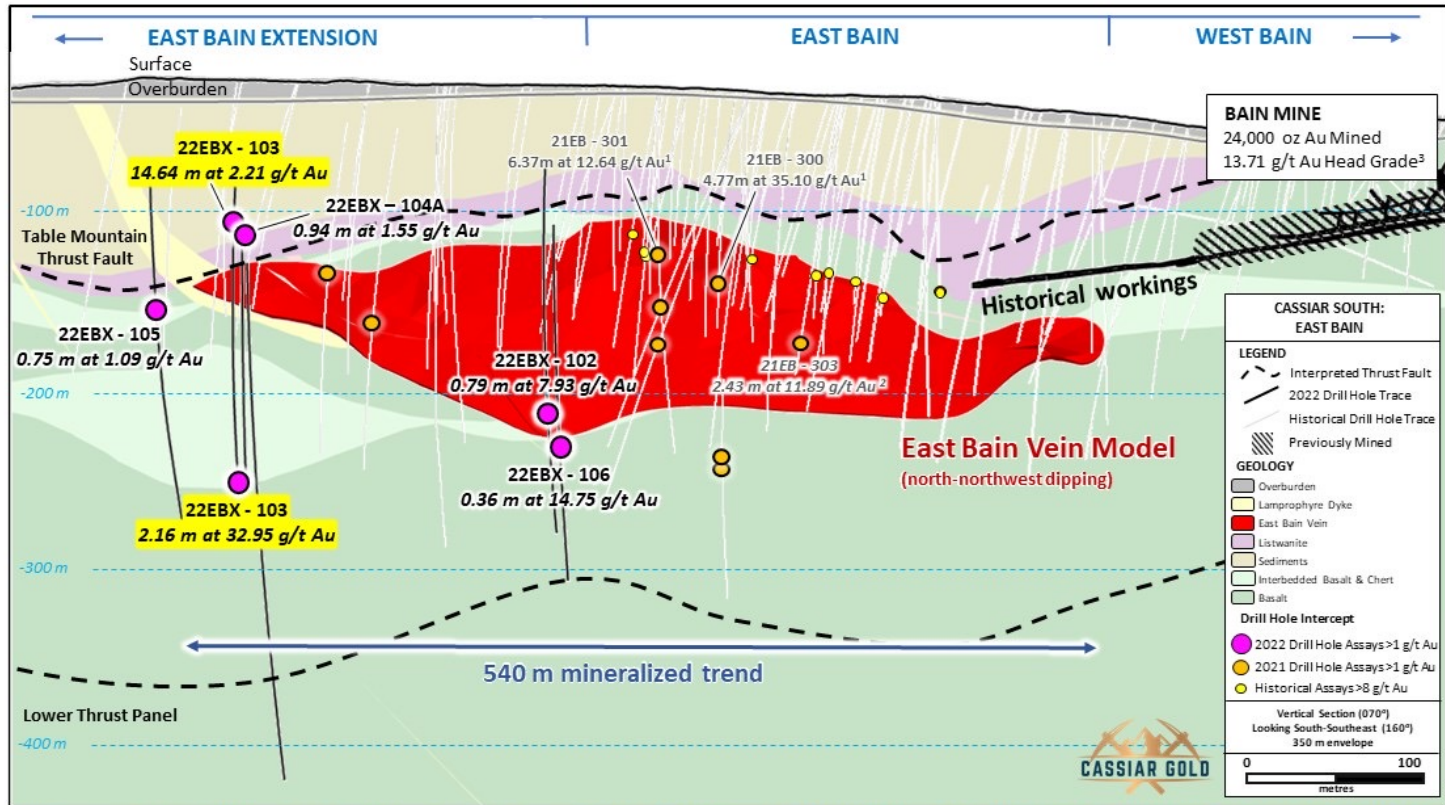


# Cassiar South 2022 – Bain Vein Highlights



04 APR 2023

Cassiar Gold Extends Gold Mineralization at East Bain Intersecting 14.6 m of 2.21 g/t Au and 2.2 m of 32.95 g/t Au





# 2022 Drill Program Results



## 20 APRIL 2023

- [Cassiar Gold Intersects 50.2 m of 0.66 g/t Au, Including 15.6 m of 1.22 g/t Gold Mineralization at Cassiar South](#)

## 06 APRIL 2023

- [Cassiar Gold Expands Gold Mineralization at Taurus West Intersecting 71.6 m of 1.54 g/t Au Including 23.5 m of 3.68 g/t Au](#)

## 04 APRIL 2023

- [Cassiar Gold Extends Gold Mineralization at East Bain Intersecting 14.6 m of 2.21 g/t Au and 2.2 m of 32.95 g/t Au](#)

## 16 MARCH 2023

- [Cassiar Gold Expands Near-Surface Gold Mineralization at Taurus Southwest Intersecting 139.4 m Of 0.61 g/t Au](#)

## 03 MARCH 2023

- [Cassiar Gold Expands Mineralization at Taurus East Intersecting 6.6 m of 22.44 g/t Au from Surface and Reports Multi-Metre Intervals of Gold Mineralization from Wings Canyon](#)

## 23 JANUARY 2023

- [Cassiar Gold Expands Mineralization at Surface Intersecting 171.9 m of 0.66 g/t Au at the Taurus Gold Deposit](#)

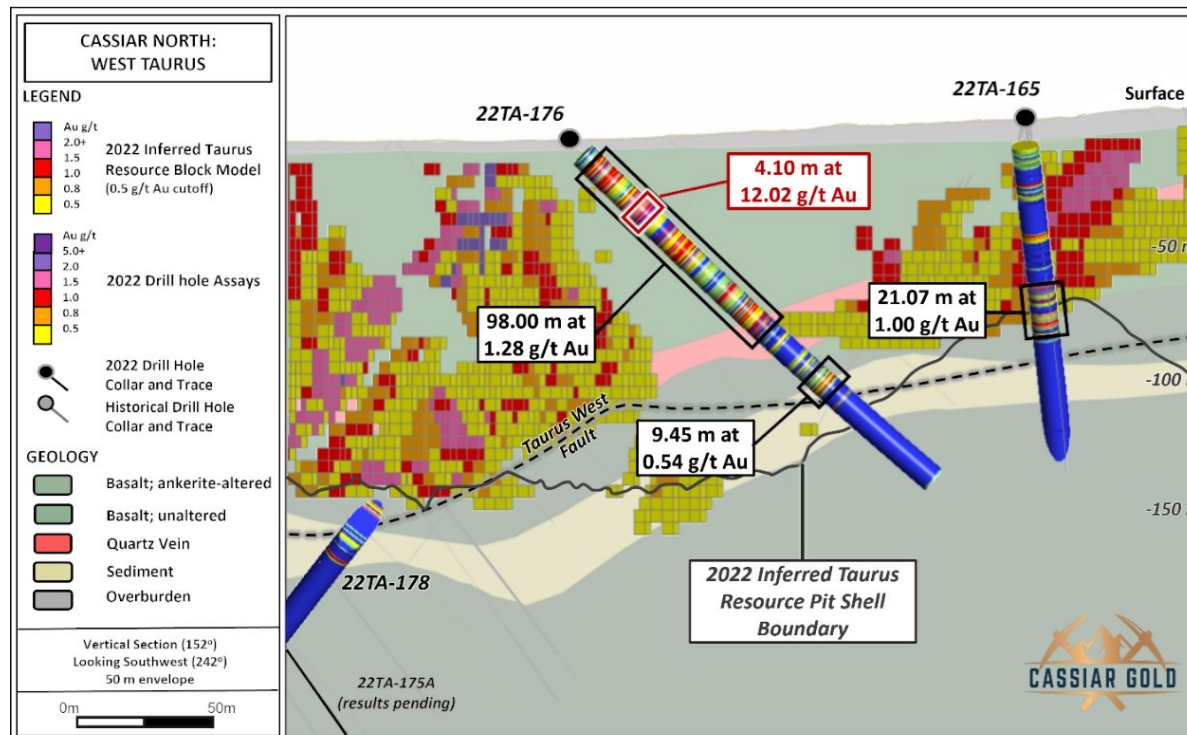


# 2022 Drill Campaign: Taurus West



17 JAN 2023

Cassiar Gold Expands Mineralization at the Taurus Deposit Near-Surface and at Depth Intersecting 98.0m of 1.28 g/t Au and 70.7m of 0.76 g/t Au



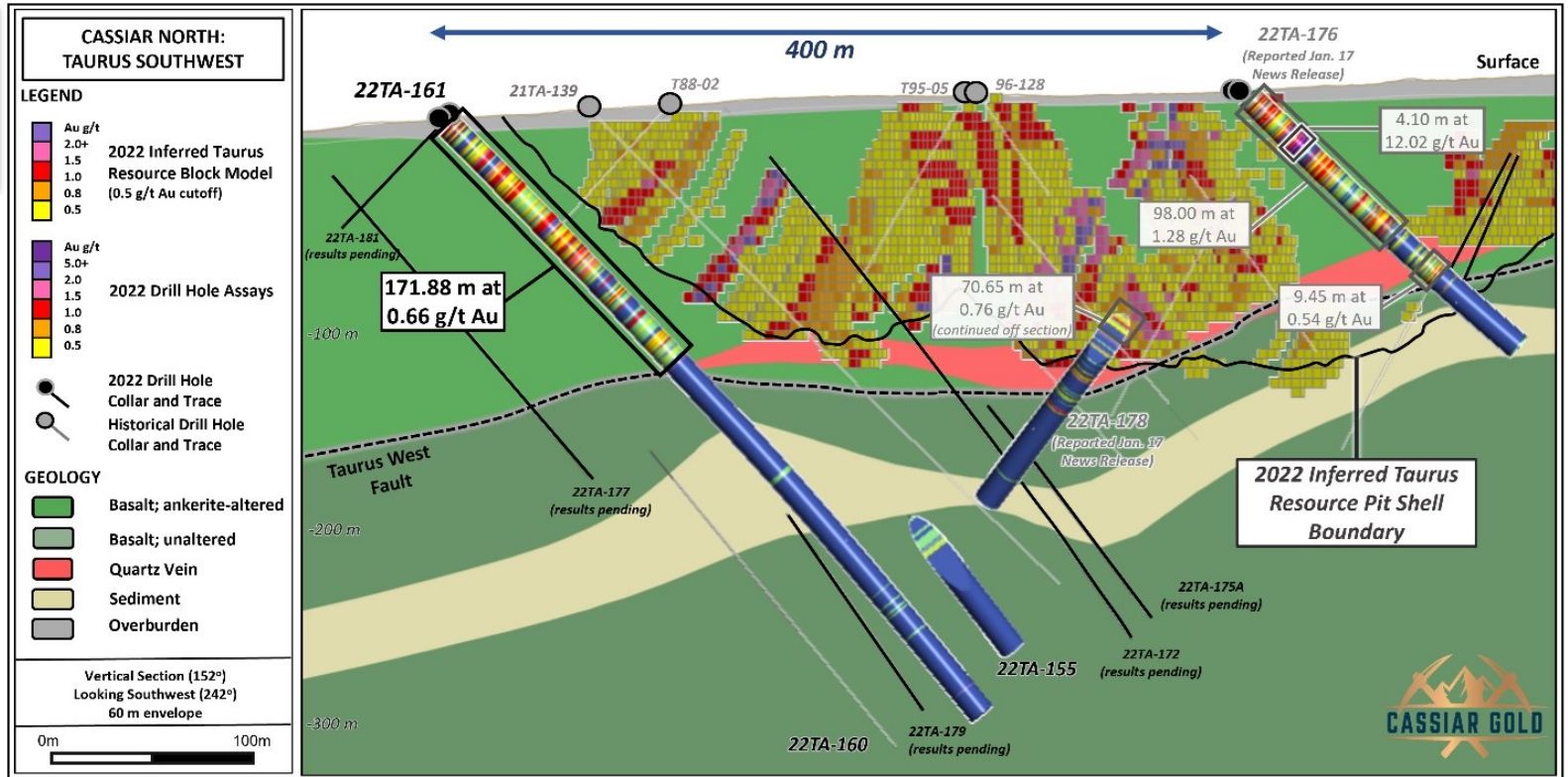
Vertical section showing 22TA-176 at the Taurus Deposit, looking southwest with the 2022 Taurus Resource Block Model for reference. The drill hole infills a large gap in the block model and suggests mineralization continuity between the earlier widely spaced drill holes. Section width +/- 25m.

# 2022 Drill Campaign: Taurus Southwest & Sable



**23 JAN 2023**

*Cassiar Gold Expands Mineralization at Surface Intersecting 171.9 m of 0.66 g/t Au at the Taurus Gold Deposit*



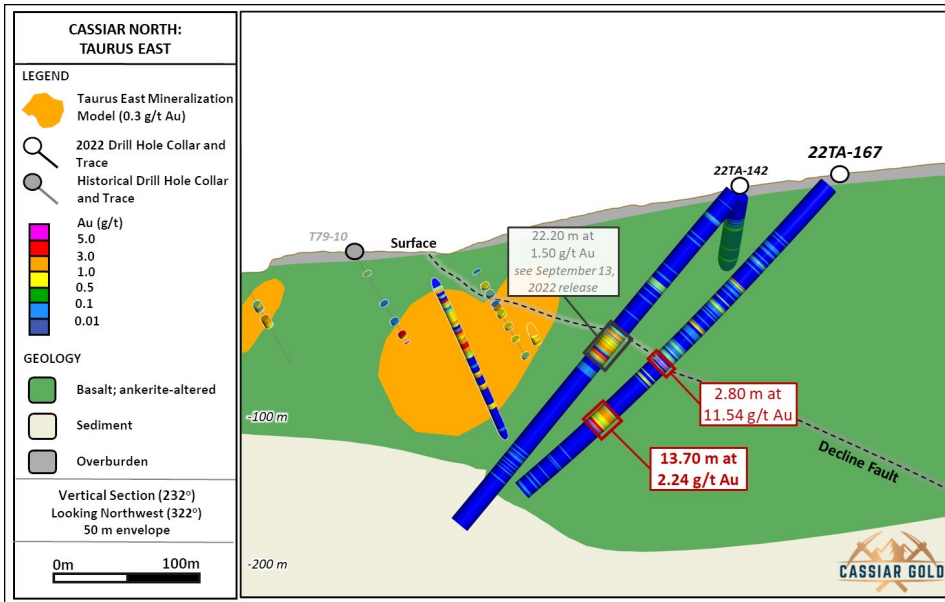
Vertical section showing 22TA-161 at the Taurus Deposit, looking southwest with the 2022 Taurus Resource Block Model for reference.

# 2022 Drill Campaign: Taurus East & Wings Canyon

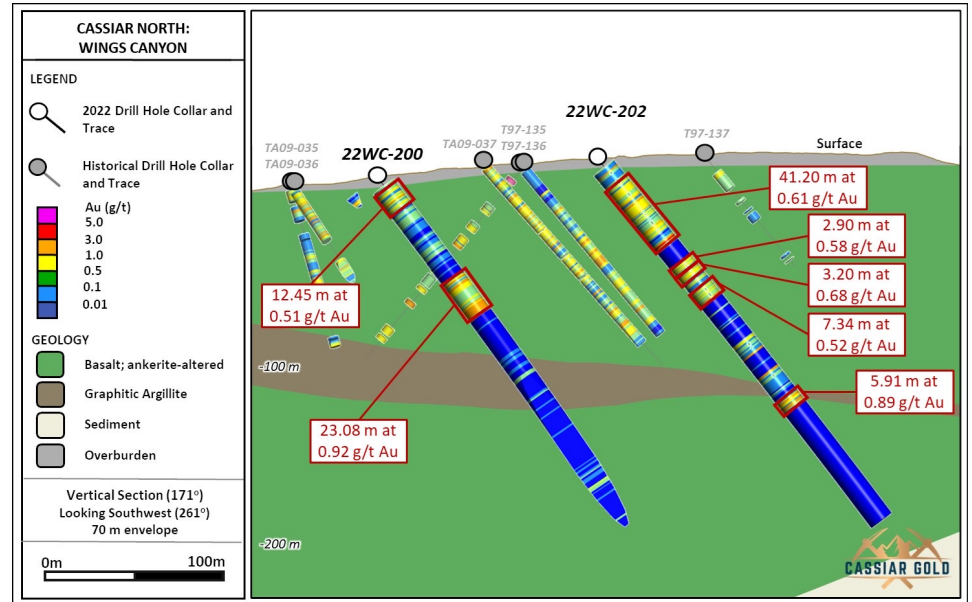


03 MAR 2023

Cassiar Gold Expands Mineralization at Taurus East Intersecting 6.6 m of 22.44 g/t Au from Surface and Reports Multi-Metre Intervals of Gold Mineralization from Wings Canyon



Vertical section showing 22TA-167 at the Taurus Deposit, looking northwest with the 2022 Taurus East mineralization model for reference; the model was not included in the 2022 resource estimate.



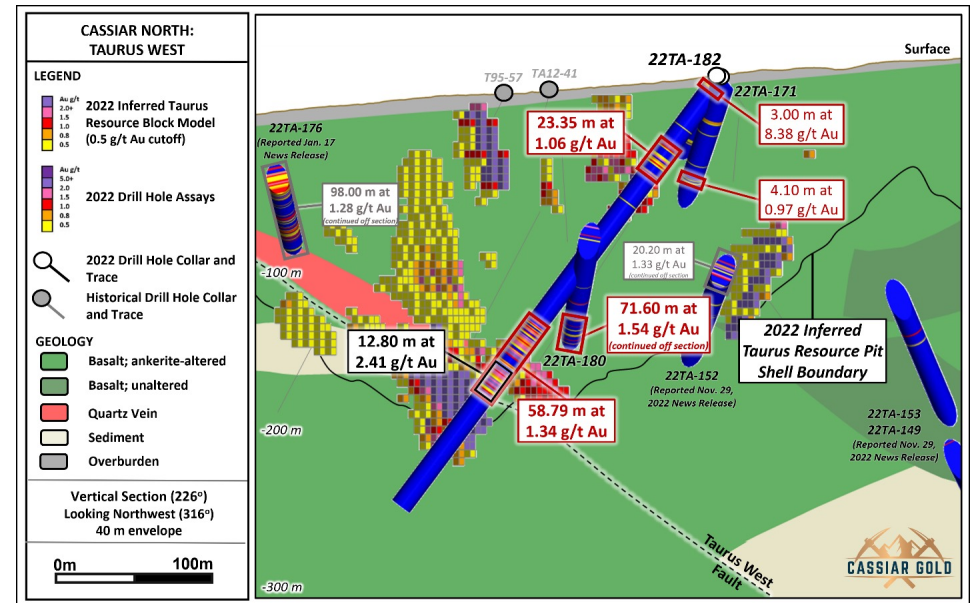
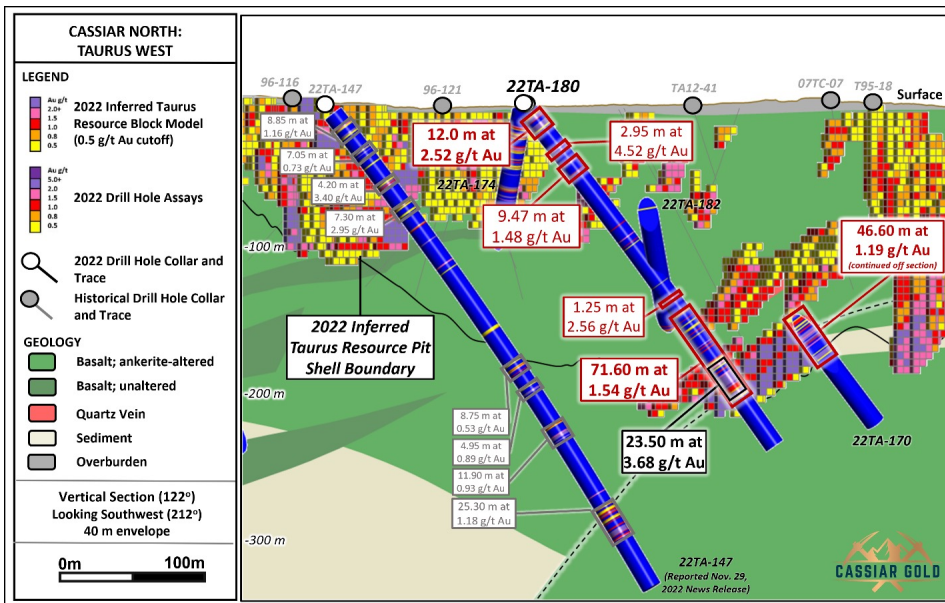
Vertical section showing 22WC-200 and 22WC-202 at the Wings Canyon target area, looking southwest with the 2022. These drill holes expand mineralization at surface and 40 m northward from historical drilling. Section width +/- 35m.

# 2022 Drill Campaign: Taurus West



06 APR 2023

Cassiar Gold Expands Gold Mineralization at Taurus West  
Intersecting 71.6 m of 1.54 g/t Au Including 23.5 m of 3.68 g/t Au



Vertical section showing 22TA-180 at the Taurus Deposit, looking to the southwest. Assay results in grey are from previously reported drill holes. Assay results in red and higher-grade nested intervals in black are reported in this news release. Section width +/- 20m.

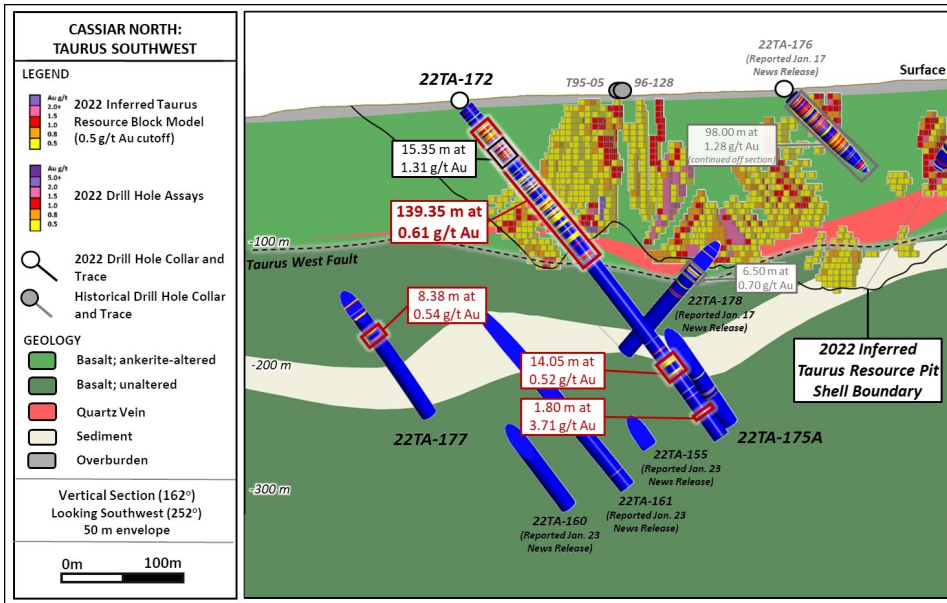
Vertical section showing 22TA-182 at the Taurus West target area, looking to the northwest. Assay results in red and higher-grade nested intervals in black are reported in this news release. Section width +/- 20m.

# 2022 Drill Campaign: Taurus Southwest

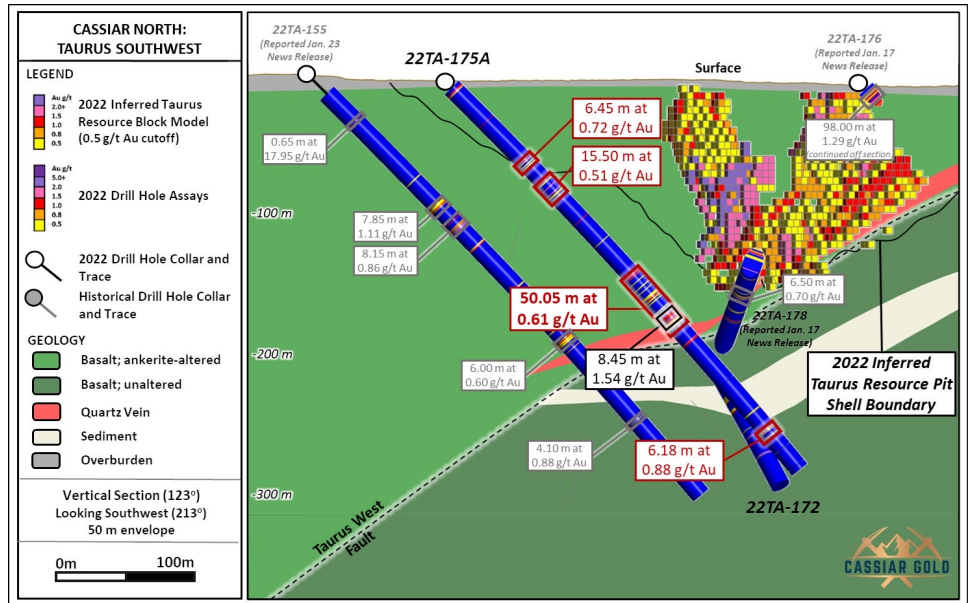


16 MAR 2023

Cassiar Gold Expands Near-Surface Gold Mineralization at Taurus Southwest Intersecting 139.4 m Of 0.61 g/t Au



Vertical section showing 22TA-172 at the Taurus Deposit, looking to the southwest. Assay results in grey are from previously reported drill holes. Assay results in red are reported in this news release. Section width +/- 25m.



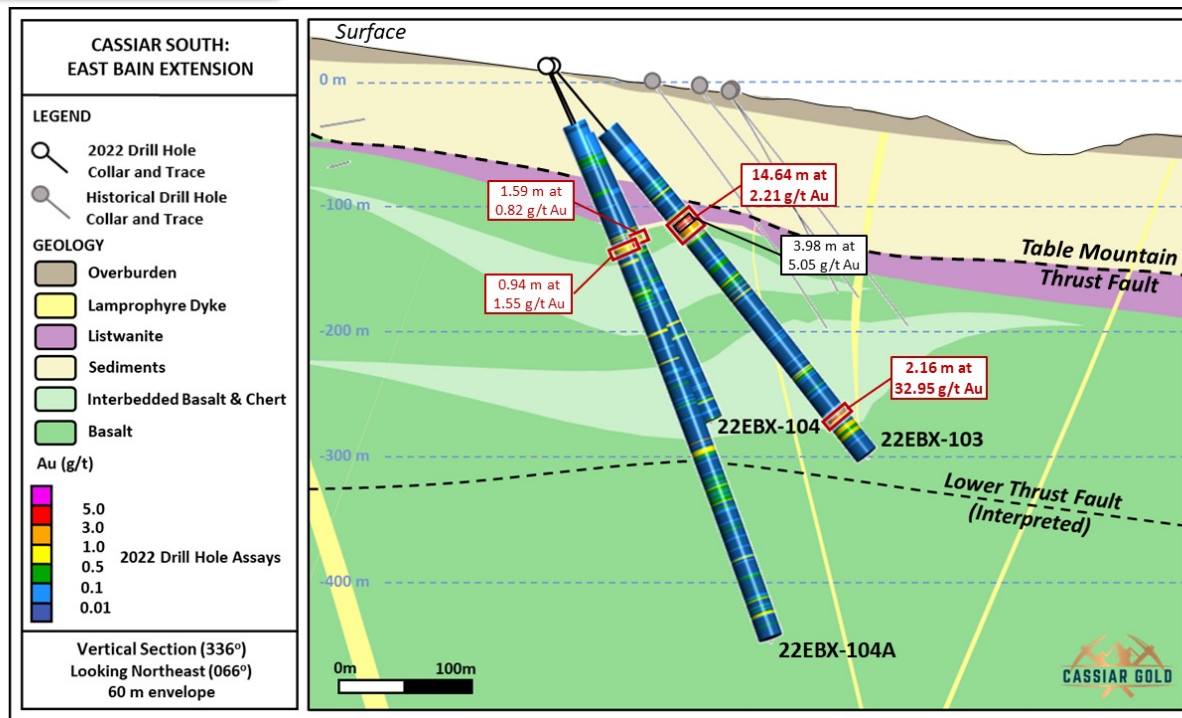
Vertical section showing 22TA-175A at the Taurus Southwest target area, looking to the southwest. Section width +/- 25m.

# Cassiar South 2022 – Bain Vein Highlights



04 APR 2023

Cassiar Gold Extends Gold Mineralization at East Bain Intersecting 14.6 m of 2.21 g/t Au and 2.2 m of 32.95 g/t Au



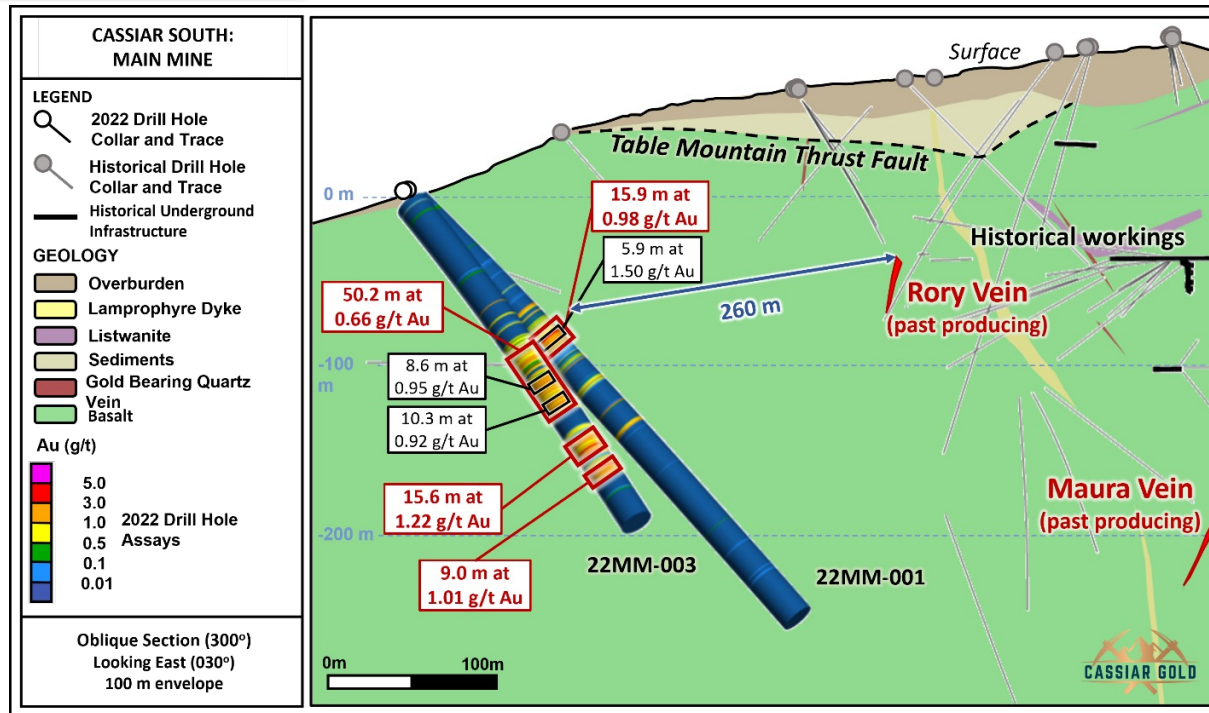
Vertical section showing 22EBX-103, 22EBX-104, 22EBX-104A at the East Bain Extension, looking to the northeast. Section width +/- 30m.

# Cassiar South 2022 – Main Mine



20 APR 2023

Cassiar Gold Intersects 50.2 m of 0.66 g/t Au, including 15.6 m of 1.22 g/t Gold Mineralization at Cassiar South



Oblique vertical section showing 22MM-001 and 22MM-003 at the Main Mine target area, looking to the east. Assay results in red and higher grade nested intervals in black are reported in this news release. Section width +/- 50m.



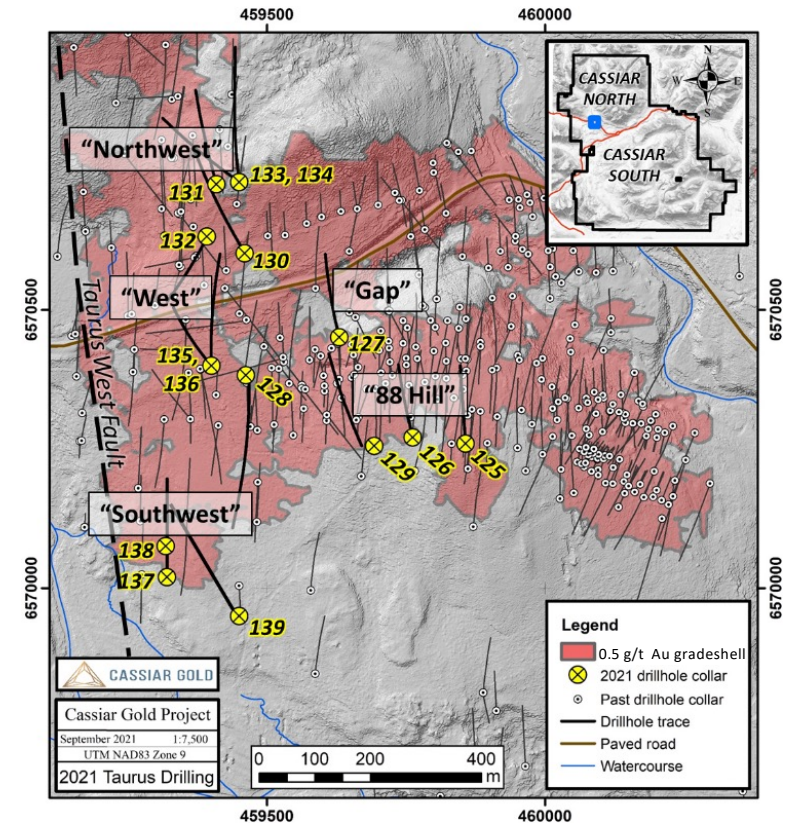
# Taurus Gold Deposit: 2021 Drill Campaign



- 15 holes totalling 4,098 m (expanded from 3,000 m program).
- Aimed at confirming historical results, continuity of higher-grade mineralized areas where historical drilling was widely spaced (~100 m apart) and to test the potential for expansion of the deposit footprint laterally and at depth.
- EXCEPTIONAL RESULTS AS HIGHLIGHTED BELOW** <sup>1,2,3,4</sup>:

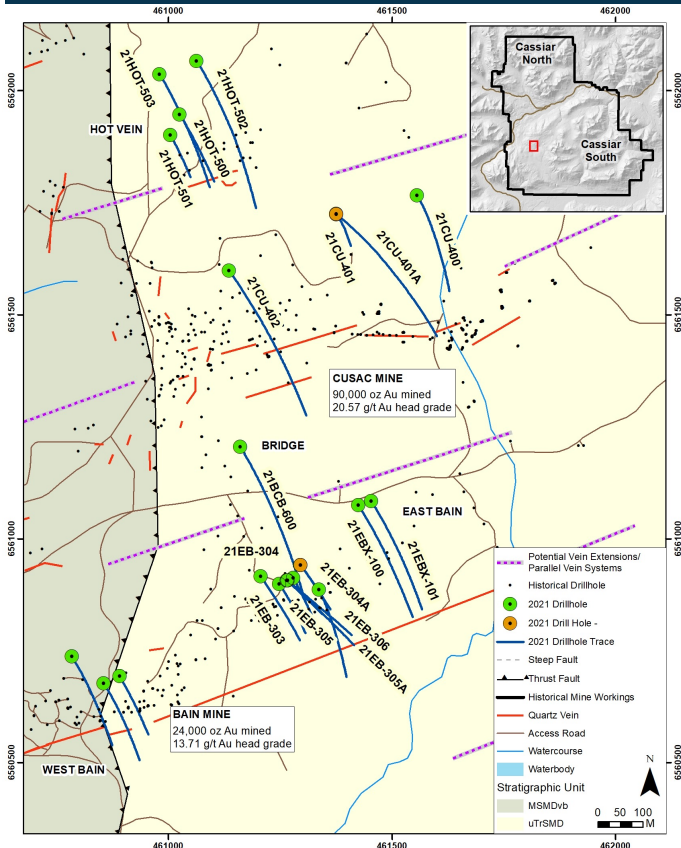
Hole ID	From	Length	Au	Target
21TA-129	16.9 m	23.2 m	3.56 g/t Au	88 Hill & Gap Zones
21TA-125	123.4 m	13.1 m	3.53 g/t Au	
21TA-125	70.2 m	37.8 m	1.80 g/t Au	
21TA-125	9.9 m	52.3 m	1.16 g/t Au	
21TA-134	172.9 m	45.5 m	2.40 g/t Au	Northwest Zone
21TA-132	180.1 m	45.6 m	1.83 g/t Au	
21TA-134	98.2 m	35.5 m	1.59 g/t Au	
21TA-118	24.7 m	41.3 m	1.05 g/t Au	
21TA-135	194.2 m	34.9 m	2.56 g/t Au	West Zone
21TA-128	11.0 m	118.6 m	1.01 g/t Au	
21TA-128	349.7 m	45.3 m	1.29 g/t Au	Southwest Zone
21TA-138	12.7 m	46.5 m	1.12 g/t Au	
21TA-137	21.3 m	119.0 m	0.72 g/t Au	
21TA-139	11.0 m	150.7 m	0.65 g/t Au	

\*Significant results based on a >0.5 g/t cutoff



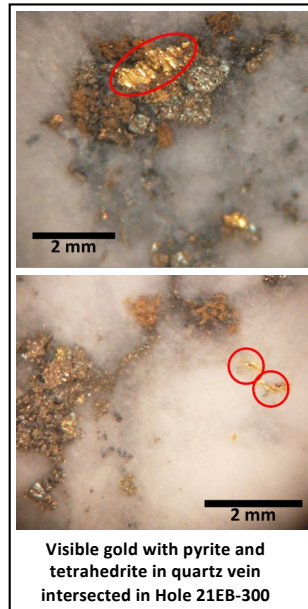
Distribution of 2021 drill holes at Taurus deposit. Surface projection of 2019 0.5 g/t Au grade shell is shown for reference. Blue box in inset map shows location within the overall Cassiar Gold property.

# Cassiar South 2021 Drill Campaign Summary



Cassiar South 2021 Drill Campaign Drillhole Locations Map. Historical production figures from September 2017 NI43-101 Technical Report by Paul Cowley, P.Ge.<sup>2</sup>

- ~7,191 m in 19 completed holes aimed at testing (1) lateral and down-dip extensions of past producing vein systems; and (2) open and previously untested areas with favourable geology.
- 18 out of 19 holes intersected gold-bearing quartz veins containing anomalous to high-grade gold at four vein targets - Bain, Cusac, Bridge and Hot.

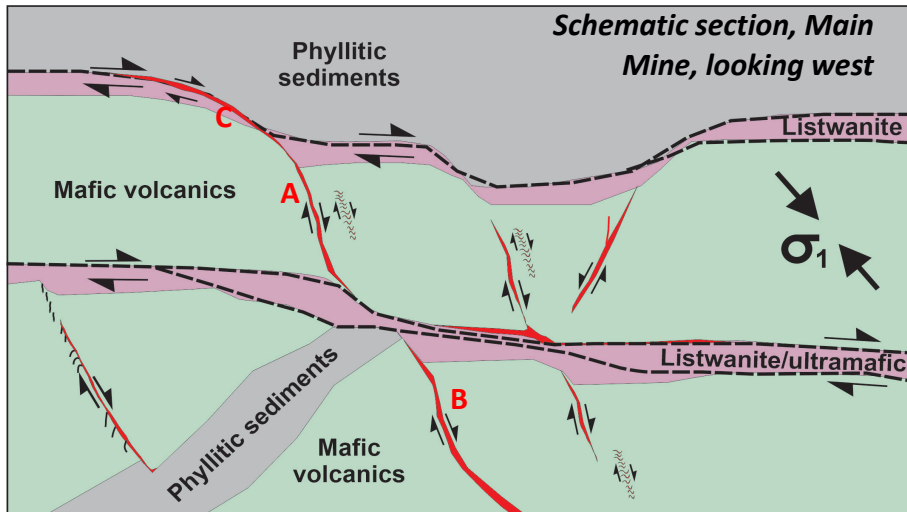


2021 Cassiar South Drill Program Result Highlights						
Target area	Drillhole	From (m)	To (m)	Length <sup>1</sup> (m)	Grade (g/t Au)	
East Bain <sup>1</sup>	21EB-300	182.79	187.56	4.77	35.10	
				<i>Incl. and</i>	0.53	105.00
	21EB-301	143.76	150.13	6.37	12.64	
				<i>Incl. and</i>	2.95	25.70
	21EB-303	218.57	221.00	2.43	11.89	
<i>incl.</i>				0.64	42.40	
East Bain Extension <sup>1</sup>	21EBX-101	203.16	207.71	4.55	3.27	
Cusac <sup>2</sup>	21CU-401A	216.91	219.30	2.39	1.23	
				<i>incl.</i>	3.20	4.65
				<i>incl.</i>	1.28	10.71

<sup>1</sup>Drill core lengths are reported in this table. Intercepts reported for East Bain/East Bain Ext are ~80-95% of true width.

<sup>2</sup>Drill core lengths are reported in this table. True widths for these intervals have not been established.

# Cassiar South: Classic Orogenic Gold Veins



- Classic orogenic-style, quartz-carbonate pyrite-tetrahedrite + visible gold-bearing shear veins with free gold.<sup>1</sup>
- Veins occur in mafic volcanic rocks stacked between low-angle listwanite-bearing thrust surfaces and lenses of fine-grained clastic sediments.
- Mined veins average 2-3 m thick with local strike lengths of >600 m (eg. Vollaug, Bain) and extend 30-150 m down dip.
- Veins are spaced 10s to 100s of meters apart and stacked in multiple mafic units -- **potential for untested parallel and vertical repetition.**



Quartz with gold + pyrite bands



West Bain Vein



Main Mine Shear Vein



Listwanite shear zone with quartz vein, Bain area

# Cassiar South: Bain Vein Drill Highlights



- Bain vein system produced 24,000 ounces of gold at an average grade of 13.71 g/t Au from 1993 to 1995.<sup>1</sup>
- Historical drilling by previous operators in 1990/91, 2002, 2008 and 2009 in unmined areas returned significant mineralized intercepts, demonstrating the continuation of the vein system to the east to form a 1.5 km long corridor of known high-grade mineralization (see table on right).
- The area was subject to additional mine development in 2009 to within 50 m of the unmined East Bain vein, allowing for ease of potential future underground and mining access.

<sup>2</sup>Drill core lengths reported in the table on the right for **2021 East Bain/East Bain Ext** drillholes are ~80-95% of true width.

<sup>3</sup>Pre-2021 composites calculated using historical assay data. Source documents for historical program details are as follows:

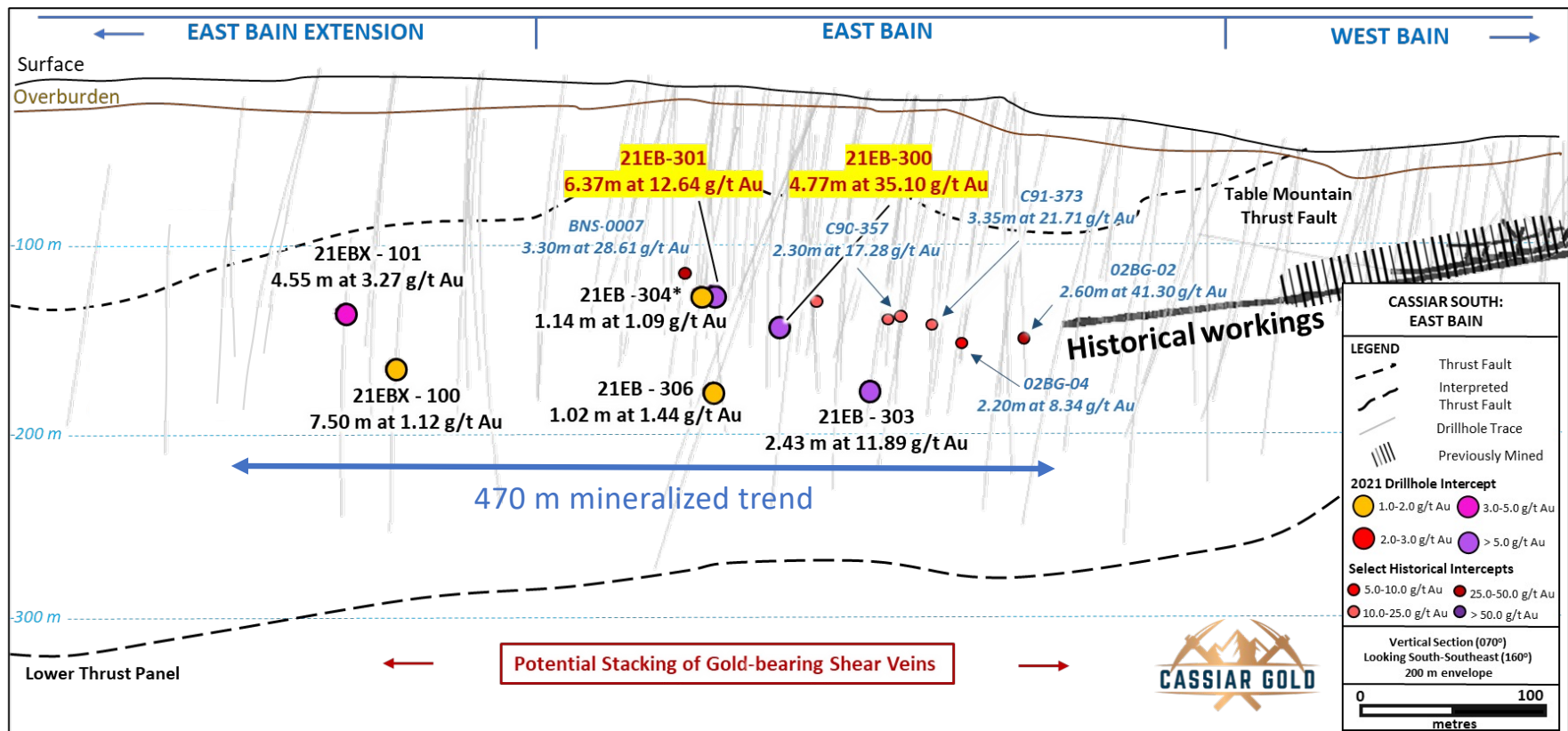
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- Glover, M.J., (2002) Cusac Gold Mines Ltd., Table Mountain Gold Property, Diamond Drilling Report, Nu-Tara and Cordoba Claims, Liard Mining Division, East Bain Vein, 2002 Field Season. Assessment Report 27,079. December 3, 2002.
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Significant unmined historical and 2021 drill results in the unmined Eastern Bain corridor with grades of >10 g/t Au (*denotes 2021 drillholes)					
Target area	Drillhole <sup>3</sup>	From (m)	To (m)	Length <sup>2</sup> (m)	Grade (g/t Au)
East Bain	C90-340	146.55	148.00	1.45	52.19
	C90-357	156.40	158.70	2.30	17.28
	C90-359	140.30	143.00	2.70	34.99
	C91-371	150.40	153.00	2.60	10.94
	C91-373	154.95	158.30	3.35	21.71
				incl.	0.90
	O2BG-02	170.20	172.80	2.60	41.30
	O2BG-03	126.20	132.80	6.60	6.65
				incl.	2.60
	O2BG-04	186.6	188.8	2.20	8.34
	BNS-0003	150.32	157.2	6.88	12.45
	BNS-0005	111.83	115.72	3.89	10.50
	BNS-0006	134.82	139.01	4.19	4.35
	BNS-0007	125.10	128.40	3.30	28.61
<b>21EB-300*</b>			<b>187.56</b>	<b>4.77</b>	<b>35.10</b>
			incl.	<b>0.53</b>	<b>105.00</b>
<b>21EB-301*</b>			<b>150.13</b>	<b>6.37</b>	<b>12.64</b>
			incl.	<b>2.95</b>	<b>25.70</b>
<b>21EB-303*</b>			<b>221.00</b>	<b>2.43</b>	<b>11.89</b>
			incl.	<b>0.64</b>	<b>42.40</b>
<b>East Bain Extension</b>					
	<b>21EBX-101*</b>	<b>203.16</b>	<b>207.71</b>	<b>4.55</b>	<b>3.27</b>

# Cassiar South 2021 – Bain Vein Highlights



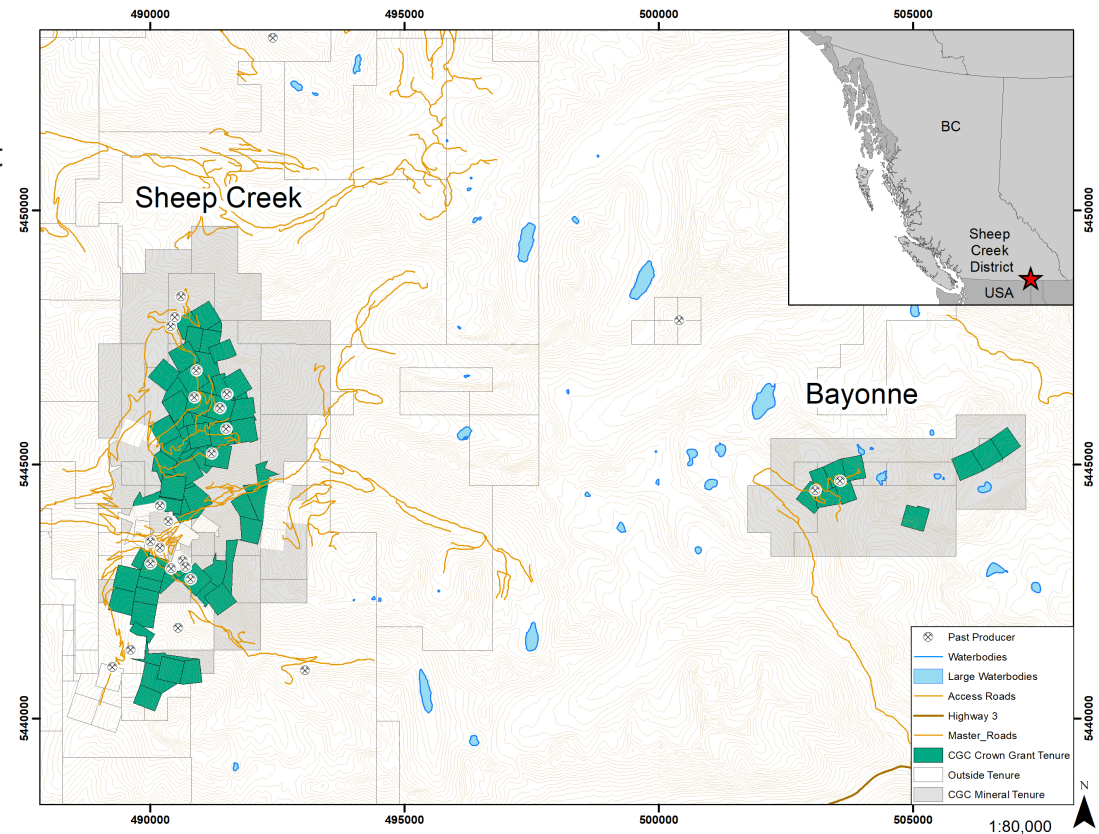
2021 drill results at Bain Vein confirmed mineralized trend of over 470 m in strike length beyond historical workings<sup>1</sup>



# Sheep Creek Camp Overview



- 3,939-ha camp consisting of the Sheep Creek and Bayonne properties.
- Third largest past-producing orogenic gold district in BC behind Barkerville and Bralorne.
- Total production from 1900 to 1951 from 1.72 Mt of ore: **742,000 ounces of gold @ 14.7 g/t Au**, ~365,000 ounces of silver, 377,000 lbs. of lead and 312,000 lbs. of zinc.<sup>1</sup>
- Geological analogue to Barkerville and the Cassiar Gold District** – camp hosts 60-70 gold-bearing quartz veins with the potential to carry high-grade gold; little modern exploration conducted since the 1950s.
- Full compilation and review of exploration opportunities and approaches for exploration now underway.



# Sheep Creek Exploration Potential



## Sheep Creek Property (2,800 ha):

- 10 km belt with 60+ known veins
- Individual veins exploited over 950 m strike length, up to 500 m depth
- Strong structural & stratigraphic control to veining

## Bayonne Property (1,140 ha):

- Veins hosted entirely within granodiorite
- 10 known veins
- Historic production from the Bayonne Main vein and A vein splay (950 m strike, 250 m down dip)

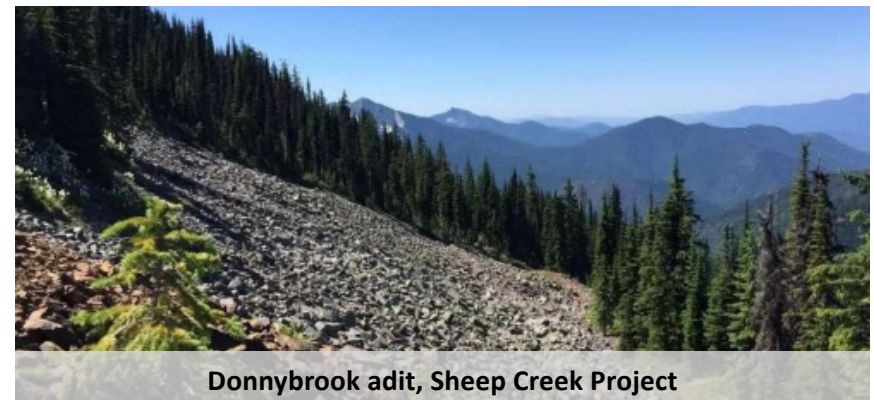
In addition to extensions of known veins and additional parallel veins, there is untested potential for unexposed stacked veins where additional, competent folded units lie below the areas of historical mining, especially in anticlinal hinges.



Sheep Creek Gold Belt Mine



58.63 g/t Au



Donnybrook adit, Sheep Creek Project

# Capital Structure Breakdown



## Options Schedule

Options Expiry and Price	# Issued
Jun 2024 @ \$0.50	485,000
Aug 2025 @ \$0.75	1,150,000
Mar 2026 @ \$0.60	1,710,668
Nov 2026 @ \$0.79	470,000
Sep 2027 @ \$0.66	1,930,000
<b>Total</b>	<b>5,745,668</b>
<b>Potential proceeds from the exercise of options</b>	<b>C\$3.8M</b>

## Warrant Schedule

Warrant Expiry and Price	# Issued
Jun 2024 @ \$1.05	4,663,425
Jul 2024 @ \$0.90	581,783
Aug 2023 @ \$0.90	1,370,285
May 2025 @ \$0.50	764,700
May 2025 @ \$0.70	6,613,333
<b>Total</b>	<b>14,128,529</b>
<b>Potential proceeds from the exercise of warrants</b>	<b>C\$11.8M</b>





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