



TORQ
RESOURCES

DRILLING DISCOVERIES
in Chile's Most Prolific Mining Belts

TSX.V : **TORQ** | OTCQX : **TRBMF**

September 2023



Disclaimer



This document has been prepared by Torq Resources Inc. (the “Company”) to introduce the Company’s mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

Summary of Cautionary Notes

- Forward looking statements are inherently uncertain
- Canadian mineral disclosure differs from U.S. mineral disclosure
- See full disclosure records for Torq Resources at www.sedar.com

Michael Henrichsen, P. Geo is the Qualified Person who assumes responsibility for the technical contents of this presentation.





Well-Positioned to Deliver a World-Class Discovery



Santa Cecilia Project – DRILLING FOR DISCOVERY Gold-Copper

- Immediately adjacent to Newmont/Barrick's Norte Abierto project (4th largest undeveloped gold project, globally*)
- Torq successfully drilled higher grade mineralization in second drill hole of its inaugural program, intersecting **557 m of 0.38 g/t Au, 0.23% Cu and 56 ppm Mo¹**
 - Historical intercept: 925 m of 0.21 g/t Au, 0.27% Cu and 82 ppm Mo¹
- Multiple undrilled mineralized porphyry targets within 1.5 km of Caspiche

Margarita Project – NEW DISCOVERY UNDERWAY - DRILLING Iron-Oxide-Copper-Gold

- Greenfields IOCG discovery in 2022 (**90 m of 0.94% copper and 0.84 g/t gold²**), 65 km from Copiapo, in a world-class IOCG belt
- Falla 13 discovery was extended (**98 m of 0.94 g/t gold and 0.68% copper³**), has been defined over an 800 m length and remains open
- 4,000 m drill program now underway to test new, undrilled targets and expand the Falla 13 discovery

Andrea Project Copper Porphyry

- Unrecognized copper porphyry potential within the prolific El Indio belt. Advanced to drill stage



*Source: The Northern Miner
1. Intervals are selected using AuEQ grade*thickness no less than 1.0g/t*m with average interval grade no less than 0.2g/t, maximum consecutive dilution 4m
2. Intervals - no less than 5m of >= 0.2% Cu, maximum consecutive dilution 6m
3. Intervals - no less than 5m of >= 0.1 g/t Au, maximum consecutive dilution 6m



Capital Structure, Ownership & Performance



Capitalization (as of August 13, 2023)

SHARES OUTSTANDING
110,368,130

OPTIONS OUTSTANDING
9,039,375 (Avg. Price: \$0.72)

WARRANTS OUTSTANDING

7,033,400 at \$1.10	5,216,949 at \$0.80
3,333,333 at \$0.60	601,034 at \$0.60
769,231 at \$0.65	

FULLY DILUTED
136,361,452

TREASURY
\$8.6M (as of June 30, 2023)

High Management & Director Ownership (~14%)

Keeping management aligned with stakeholders

Loyal Investor Base

Providing stability and continued support

Key Investments

From industry-leading mining professionals

Corporate Endorsement:

Gold Fields - \$15M at \$1.00 (15.05% ownership)
closed Sept. 15, 2022



Leveraging In-Country Expertise



MANAGEMENT



Shawn Wallace
Chief Executive Officer
& Chair



Waldo Cuadra
General Manager,
Chile



Elizabeth Senez
FCA (ICAEW)
Chief Financial Officer



Michael Henrichsen
P.Ge.
Chief Geological Officer



Natasha Frakes
Vice President,
Communications

DIRECTORS

Steve Cook, LLB

Carolina Vargas, MBA

Jeffrey Mason, CPA, ICD.D

Marie-Hélène Turgeon, P.Ge., ICD.D

Michael Kosowan, M.A.Sc. (Mining), P.Eng.

CHILEAN TEAM



Waldo Cuadra
General Manager, Chile

Formerly held senior management roles at Shell-Billiton, Noranda-Falconbridge, Placer Dome, Newgold and Goldcorp. He played a key role in the acquisition and discovery of the La Fortuna (El Morro) copper-gold deposit, which is now part of the Teck-Newmont joint venture, Nueva Union.



Javier Rojas
Exploration Manager, Chile

Mr. Rojas brings over 27 years of experience in copper, gold and silver exploration, project development and mining in Chile, Peru, Bolivia and Mexico. He formerly led the discovery of the Titora copper-gold porphyry in Chile.



Piotr Paleczek
Principal Geologist, Chile

Formerly held senior exploration roles with LAC Minerals, Barrick, Noranda-Falconbridge and Xstrata. Mr. Paleczek played a key role in the discovery of La Fortuna (El Morro), which is now part of the Teck-Newmont joint venture, Nueva Union, and he also participated in the West Wall discovery, now held by Anglo American. He has significant experience in exploring within the El Tambo District and the Pascua Lama (El Indio Belt).



Luciano Bocanegra
Chief Exploration Geologist, Chile

Formerly worked with Rio Tinto and Hochschild Mining as an advisor and technical consultant. Over 18 years of experience in mining in Latin America, specializing in project evaluation and exploration.

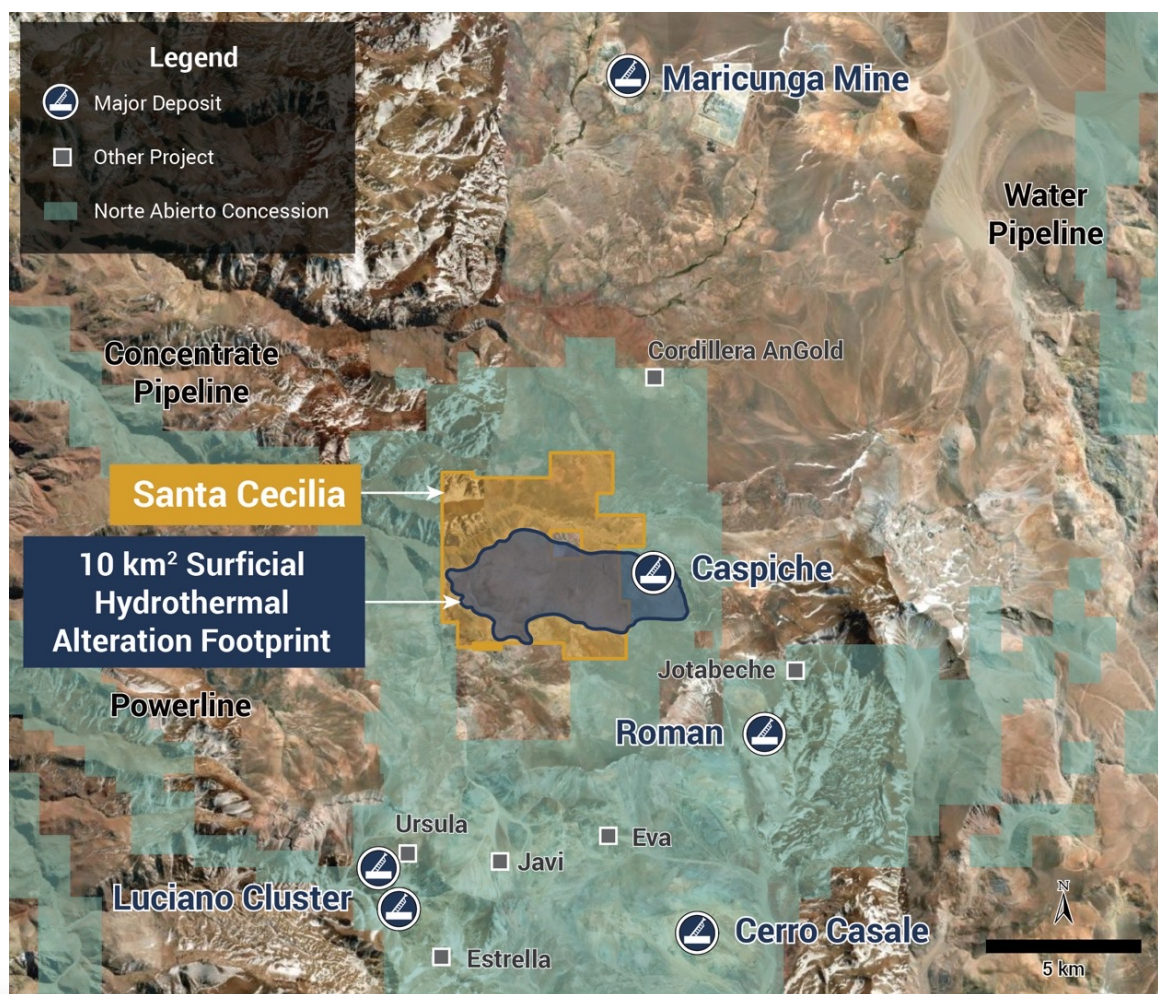
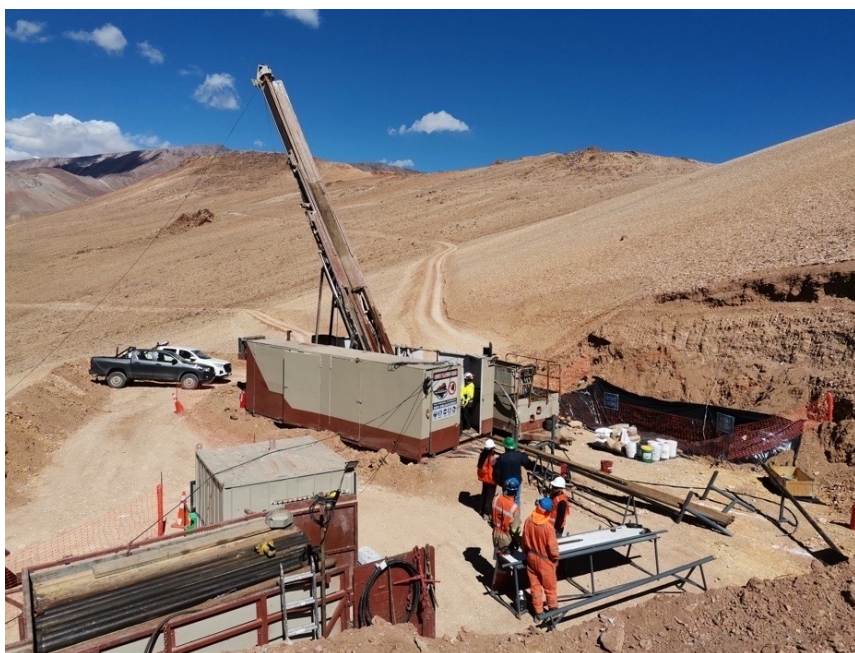


Santa Cecilia – Gold-Copper Project in the Maricunga Belt



Aiming to Discover the Next World-Class Gold-Copper Porphyry Deposit

- Immediately adjacent to the Newmont/Barrick Norte Abierto project
- Minimal historical work, primarily conducted in 1988-1990, focusing on oxide gold and in 2012 two drill holes defined an underlying porphyry system
- Torq commenced drilling in March 2023 – first comprehensive modern exploration program at SC in over 30 years
- Option to own 100% interest (see appendix)

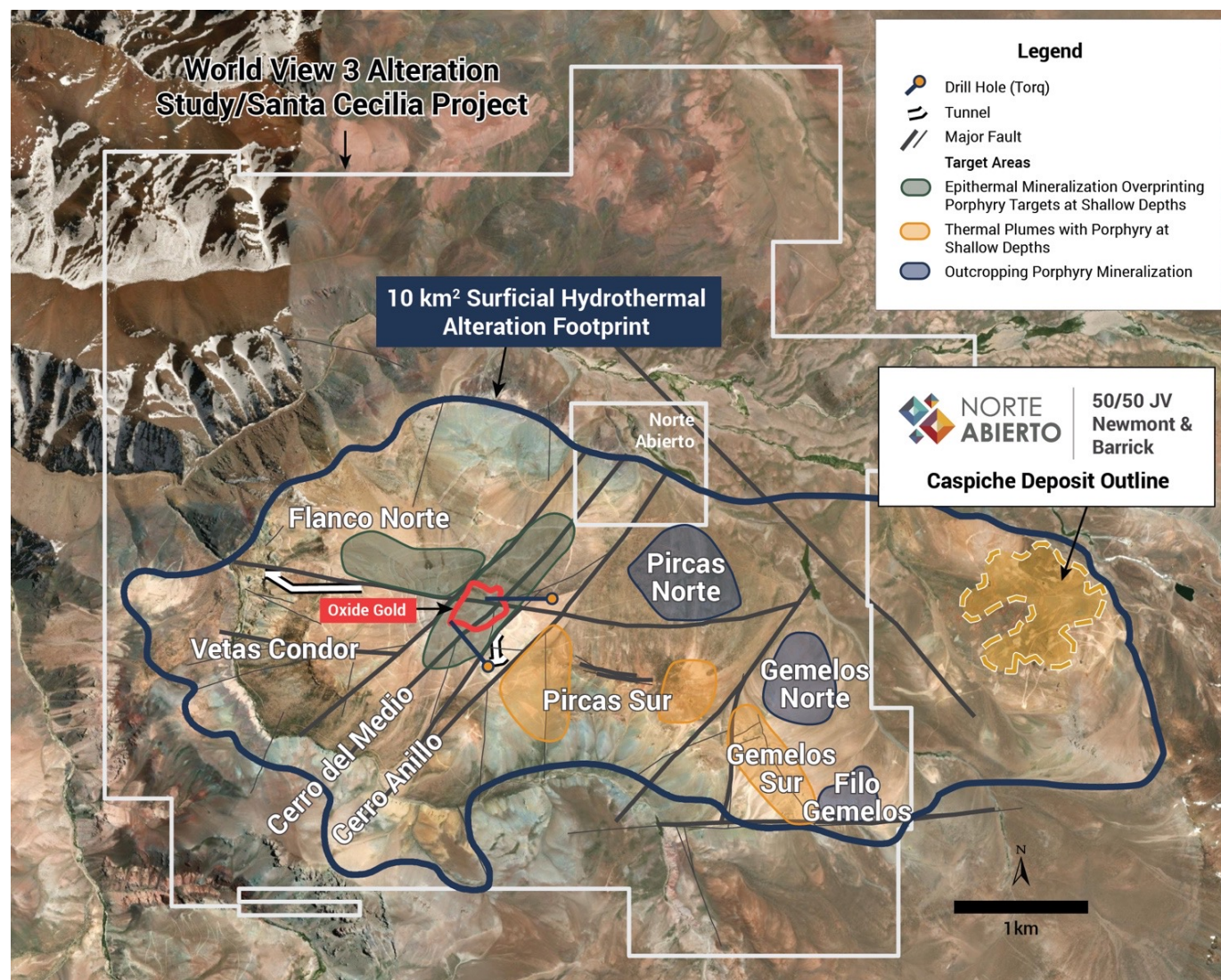




Santa Cecilia – Multiple Outcropping Porphyry Targets within 4 km of Caspiche



- Santa Cecilia is part of the same 10 km² hydrothermal alteration system as the Caspiche deposit
- Torq's inaugural drill program intercepted higher-grade mineralization (**557 m of 0.38 g/t Au, 0.23% Cu and 56 ppm Mo**) than the 2012 historical intercept at Cerro del Medio
- Torq's mineralized intercept is primarily within wall rock, causative intrusion to be found
- Undrilled mineralized porphyry targets at surface within 1.5 km of Caspiche: Pircas Norte and Gemelos Norte
- 7 porphyry targets within 4 km of Caspiche



* Intervals are selected using AuEQ grade*thickness no less than 1.0g/t*m with average interval grade no less than 0.2g/t, maximum consecutive dilution 4m

Santa Cecilia – Finding the Next World-Class Gold-Copper Porphyry System



- Phase one of drilling is expected to consist of a total of 15,000 m between March 2023 and May 2024
- Restarting drilling in Q4 2023 to test outcropping porphyry bodies at the Pircas Norte and Gemelos Norte targets, located within 1 – 2 km of the Caspiche deposit, & to continue drilling at the Cerro del Medio porphyry target



Photo taken from Cerro del Medio target looking east at undrilled porphyry targets and Caspiche deposit

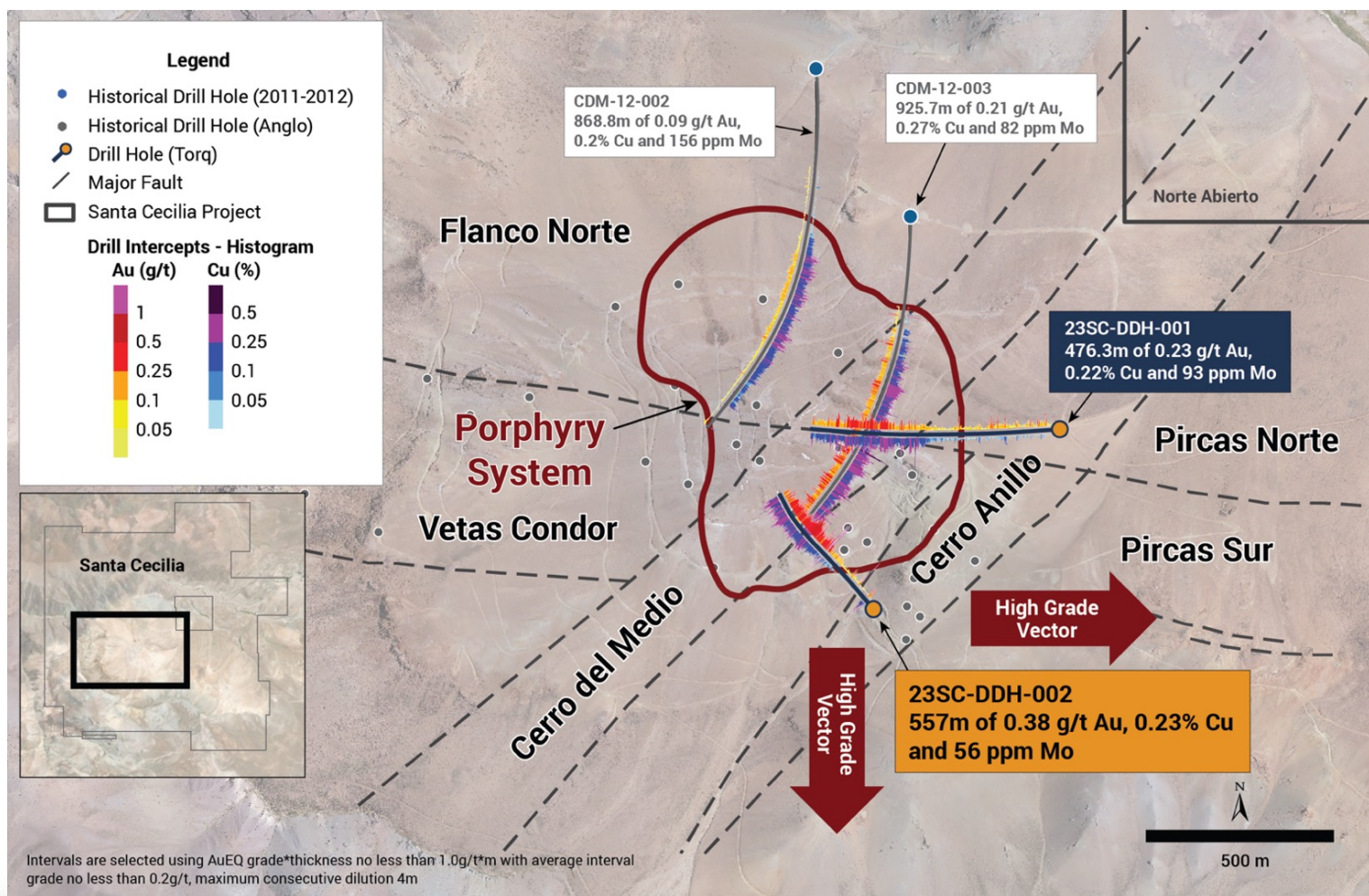
★ Torq's Target Area ★ Norte Abierto Deposit



Santa Cecilia – Torq’s First Two Drill Holes: Increased Grade & Closer to Surface Porphyry Mineralization



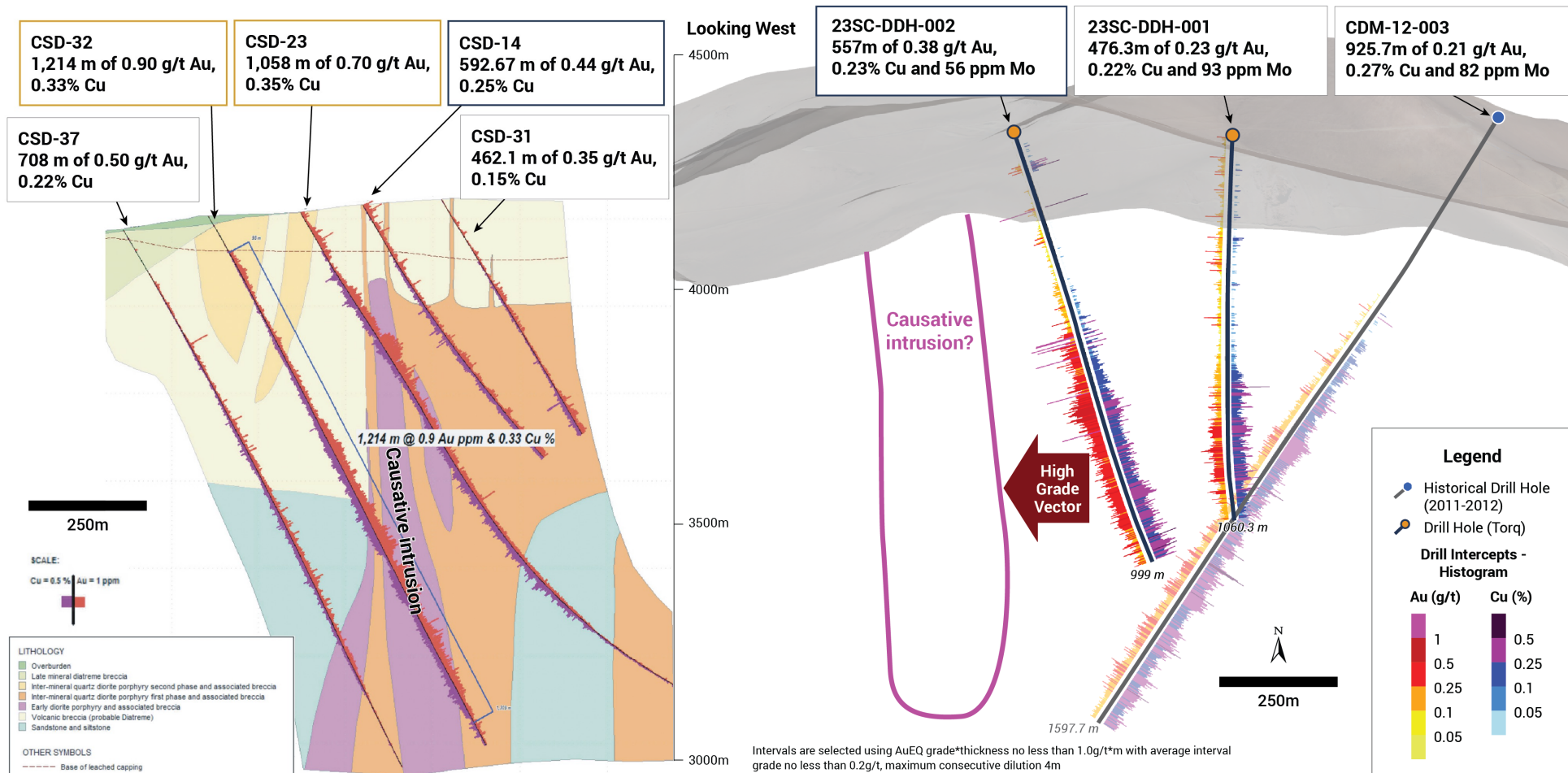
- Drill hole 23-SC-DDH-002 intersected **557 m of 0.38 g/t Au, 0.23% Cu and 56 ppm Mo**
- Substantial increase in grade from historical intercepts provides clear vectors to the south and east for potentially higher-grade causative intrusion





Caspiche – Santa Cecilia Comparison

Section CSD 023



Source: Exeter Resource Corporation - NI 43-101 Technical Report, Caspiche Property, Region III, Chile; Revised Date: 19 October 2009



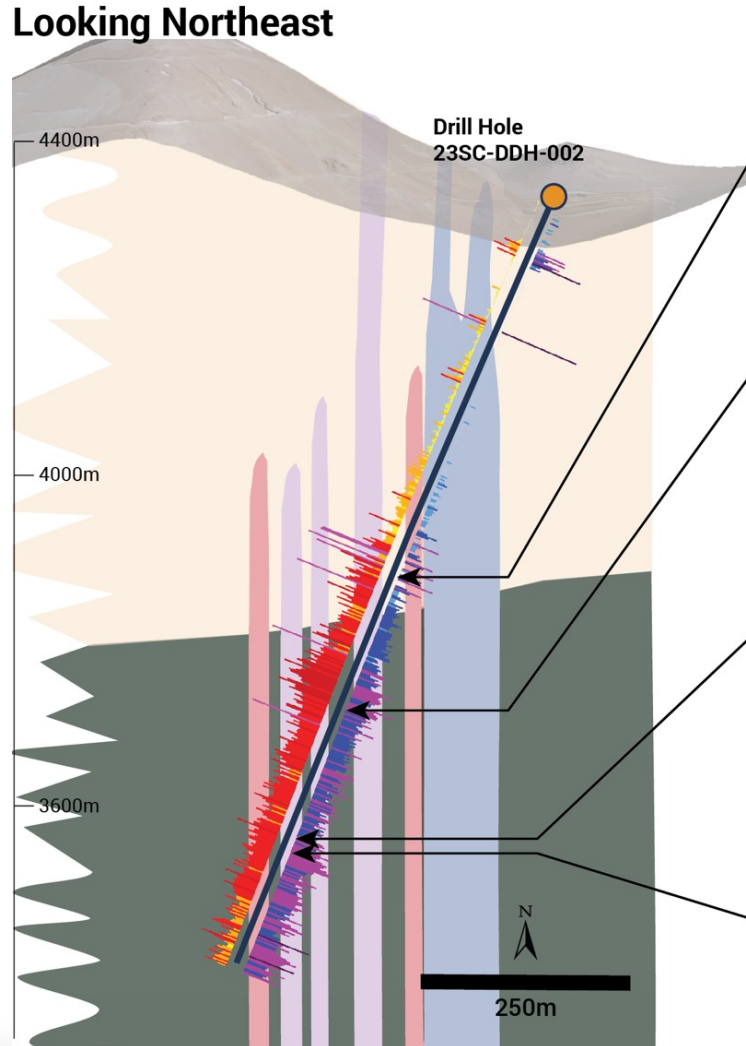
Cross-Section from Drill Hole 23SC-DDH-002

Mineralized Interval Primarily within Wall Rock with Isolated Porphyry Dykes

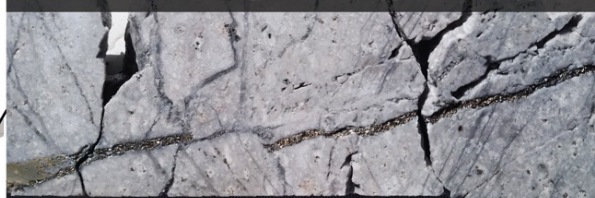


- Simplified cross-section showing geological units and typical textures of mineralization from the mineralized intercept

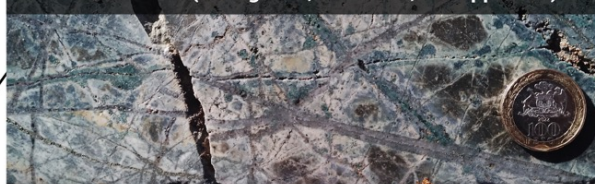
Looking Northeast



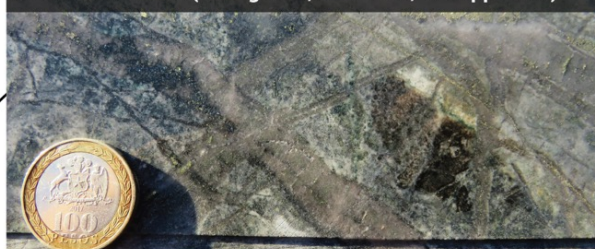
Wall Rock: 482m (1.12 g/t Au, 133.5 ppm Cu, 74.5 ppm Mo)



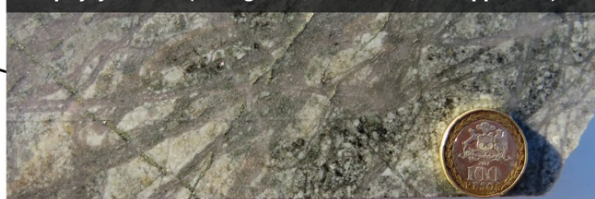
Wall Rock: 668m (0.53 g/t Au, 0.32% Cu, 51.4 ppm Mo)



Wall Rock: 826m (0.67 g/t Au, 0.40% Cu, 13.9 ppm Mo)



Porphyry: 848 m (0.34 g/t Au, 0.43% Cu, 59.9 ppm Mo)



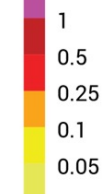
Legend

Geology

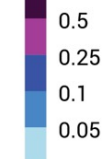
- Phreatomagmatic Breccia
- Diorite Porphyry
- Dacitic Intrusion
- Dacitic Tuff
- Andesite

Drill Intercepts - Histogram

Au (g/t)



Cu (%)





Santa Cecilia – Key Takeaways



- Existence of higher-grade at Cerro del Medio in wall rock demonstrates Torq is getting closer to targeting the high-grade causative intrusion
- Multiple untested mineralized porphyry targets on surface within 1.5 km of Caspiche deposit, expected to be drill tested starting in Q4 2023
- Clear leverage to the Newmont/Barrick Norte Abieto project: Caspiche and Cerro Casale 13 km apart. Torq's objective is to find a world-class porphyry deposit within 4 km of Caspiche
- Pre-drilling surface work completed. Drilling to resume in Q4 2023





Margarita – New IOCG Discovery Underway

Discovery Hole¹: 90 m of 0.94% Copper & 0.84 g/t Gold

Discovery Hole²: 98 m of 0.94 g/t Gold & 0.68% Copper

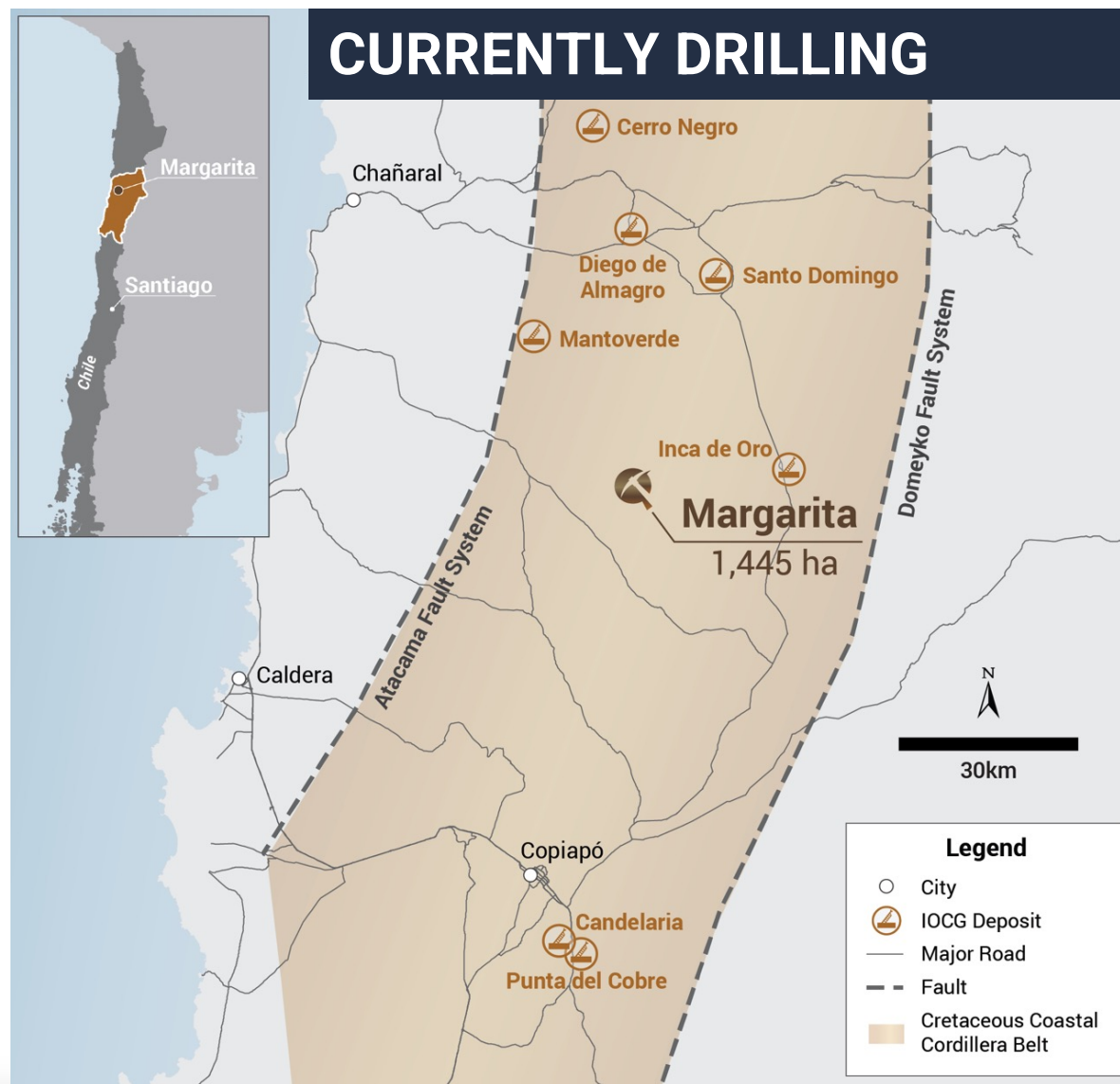


Underexplored Parcel in a World-Class Belt

- Situated within the prolific Coastal Cordillera belt – host to world-class IOCG deposits
- Excellent access to infrastructure (65 km north of Copiapo) and low elevation (~1,200 m)
- **Discovery of 800 m long mineralized body, remains open**
- Multiple untested targets with similar geological characteristics to discovery intercepts
- Option to own 100% interest*

*see appendix for ownership

1. Intervals - no less than 5m of $\geq 0.2\%$ Cu, maximum consecutive dilution 6m
2. Intervals - no less than 5m of ≥ 0.1 g/t Au, maximum consecutive dilution 6m



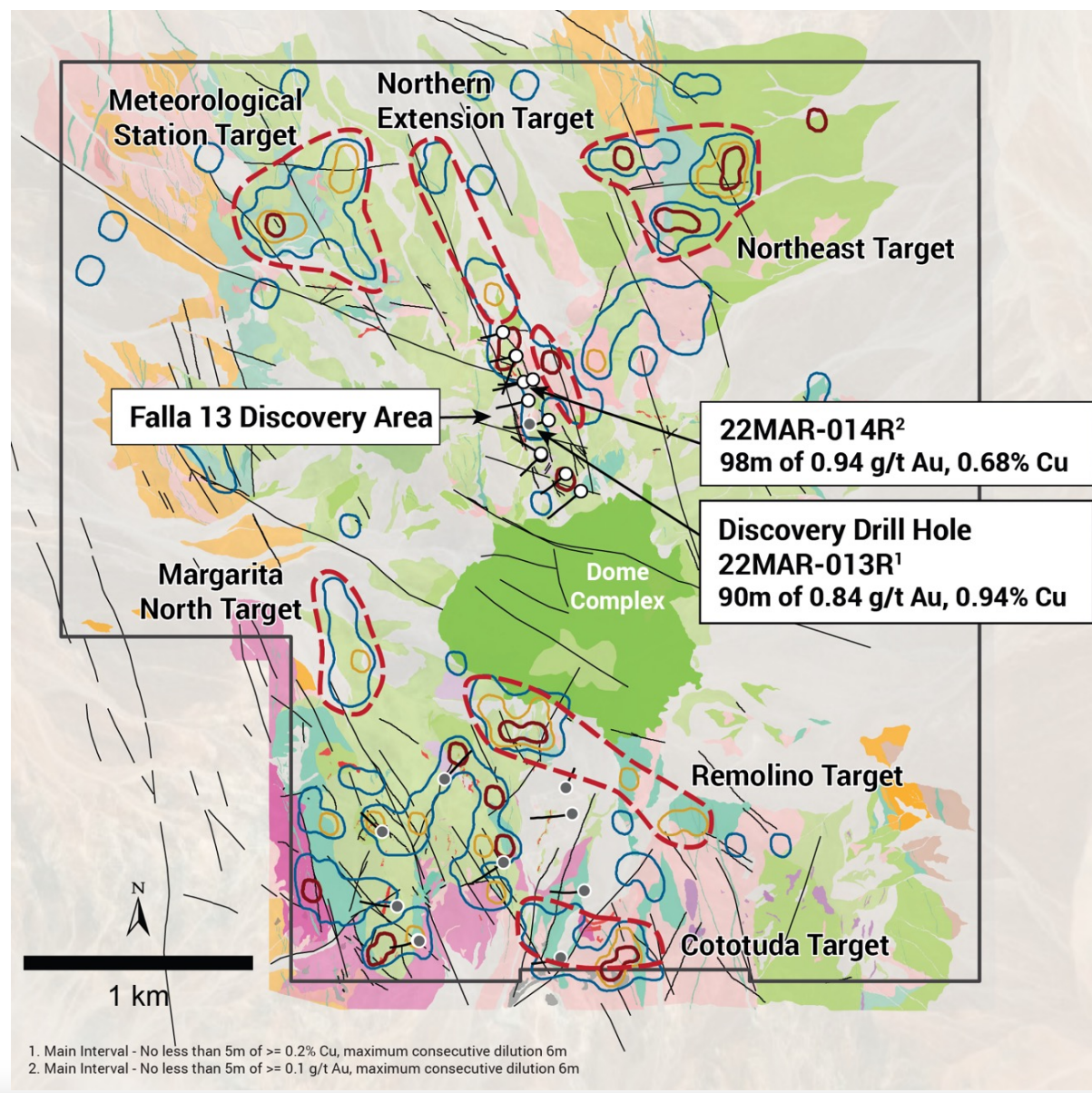


Margarita – Greenfields Discovery



Ongoing 4,000 m Drill Program to Expand Discovery & Test New Targets

- Falla 13 discovery currently extends 800 m long with mineralization starting at surface. Open for expansion.
- Exceptional gold grades within discovery drilling – unseen in other major IOCG deposits within the belt
- First new target to be drilled is Remolino: 1.3 km length with the highest gold grades in soil survey





Key Opportunities and Catalysts

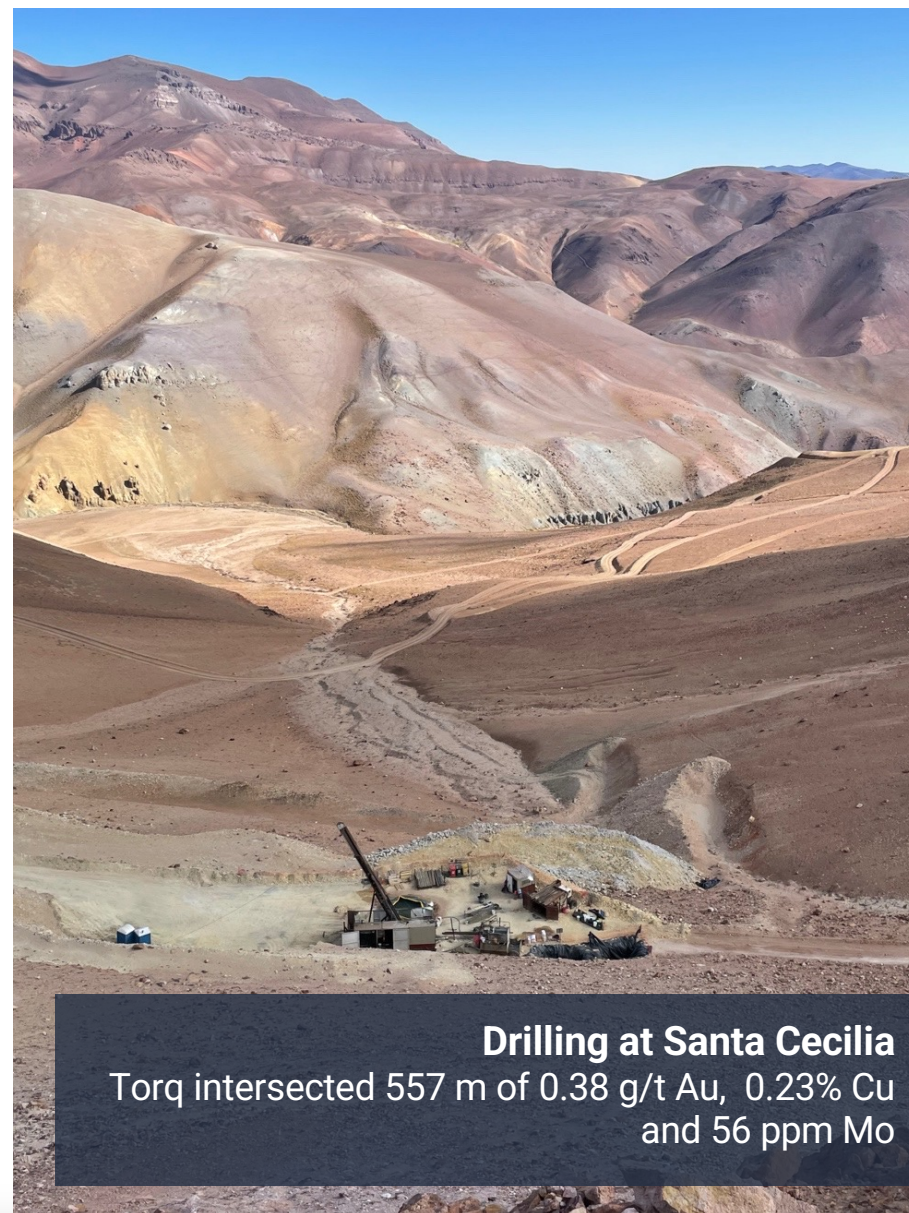


Santa Cecilia – Discovery Drilling

- World-class gold-copper porphyry discovery potential adjacent to Norte Abierto (Newmont/Barrick)
- Pre-drilling surface work completed
- Higher-grade intercept achieved in first two drill holes
- Multiple undrilled mineralized surface porphyry targets within 1.5 km of the Caspiche deposit
- Drilling to resume in Q4 2023

Margarita – Discovery Follow-Up

- Phase three 4,000 m drill program ongoing August – September
- Drilling to expand Falla 13 discovery and test multiple undrilled targets
- Drill results expected September through to November



Drilling at Santa Cecilia
Torq intersected 557 m of 0.38 g/t Au, 0.23% Cu
and 56 ppm Mo

* Intervals are selected using AuEQ grade*thickness no less than 1.0g/t*m with average interval grade no less than 0.2g/t, maximum consecutive dilution 4m



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