



**EXPLOITS**  
**DISCOVERY CORP**

**EXPLORING HIGH-GRADE GOLD TARGETS IN CENTRAL NEWFOUNDLAND**

**September 2023**

CSE:NFLD OTCQX:NFLDF FSE:634 [www.exploitsdiscovery.com](http://www.exploitsdiscovery.com)

# CAUTIONARY NOTES

THIS PRESENTATION (THE "PRESENTATION") WAS PREPARED AS A SUMMARY OVERVIEW ONLY OF THE CURRENT AFFAIRS OF EXPLOITS DISCOVERY CORP. ("EXPLOITS" OR THE "COMPANY") AND WAS NOT PREPARED FOR THE PURPOSE OF ASSISTING PROSPECTIVE INVESTORS IN MAKING A DECISION TO INVEST IN ANY SECURITIES OF THE COMPANY. THE INFORMATION CONTAINED HEREIN IS NOT AND SHOULD NOT BE CONSTRUED AS EITHER A PUBLIC OR PRIVATE OFFER OR SOLICITATION TO PURCHASE SECURITIES IN THE CAPITAL STOCK OF THE COMPANY, NOR AS LEGAL, FINANCIAL, OR TAX ADVICE.

## QUALIFIED PERSON

The scientific and technical information contained in this Presentation has been reviewed and approved by Ken Tylee, P.Geo., Vice-President of Exploration for the Company, who is a Qualified Person as defined in National Instrument 43-101.

## FORWARD-LOOKING INFORMATION

This Presentation contains certain forward-looking information and forward-looking statements (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements in this Presentation include, but are not limited to: statements regarding the business, operations, outlook and financial performance and condition of the Company; plans, objectives and advancement of mineral resource projects controlled by the Company (the "Projects"); exploration drilling plans and other work plans and exploration programs to be conducted; results of exploration, development and operations; environmental and social community and other permitting; timing, type and amount of capital and operating and exploration expenditures; estimation of mineral resources and mineral reserves; development and advancement of the Projects; treatment under regulatory regimes; any other statements regarding the business plans, expectations and objectives of the Company; and any other information contained herein that is not a statement of historical fact.

Forward-looking statements are based on management's reasonable estimates, expectations, analyses and opinions at the date the information is provided, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Assumptions upon which such forward-looking information are based include, without limitation, that no significant event will occur outside the ordinary course of business of the Company; legislative and regulatory environment; impact of increasing competition; current technological trends; price of gold and other metals; costs of development and advancement; anticipated results of exploration and development activities; the ability to operate in a safe and effective manner; and the ability to obtain financing on reasonable terms.

All forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including risks, uncertainties and assumptions related to: the Company's ability to achieve its stated goals, including the estimated costs associated with the advancement of the Projects; legislative changes that impact operations of the Company; the ongoing ability to work cooperatively with stakeholders, including but not limited to local communities and all levels of government; the potential for delays in exploration or development activities due to the COVID-19 pandemic; the interpretation of drill results, the geology, grade and continuity of mineral deposits; the possibility that any future exploration, development or mining results will not be consistent with our expectations; risks that permits will not be obtained as planned or delays in obtaining permits; mining and development risks, including risks related to accidents, equipment breakdowns, labour disputes (including work stoppages, strikes and loss of personnel) or other unanticipated difficulties with or interruptions in exploration and development; risks related to commodity price and foreign exchange rate fluctuations; the cyclical nature of the industry in which the Company operates; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; risks related to environmental regulation and liability; political and regulatory risks associated with mining and exploration; risks related to the uncertain global economic environment which could continue to negatively affect global financial markets and could negatively affect the ability to raise capital and may also result in additional and unknown risks or liabilities to the Company. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements that are contained herein, except in accordance with applicable securities laws.

# OVERVIEW ON EXPLOITS DISCOVERY

## STRATEGICALLY POSITIONED & FUNDED



Focused on discovering high-grade gold in the Exploits Subzone in the Central Newfoundland Gold Belt



One of the most strategic land positions, close to numerous high-grade gold discoveries, including our Bullseye Property



Strong management, board with an experienced and talented technical team



Well-funded with over \$8 million\* in cash and no debt

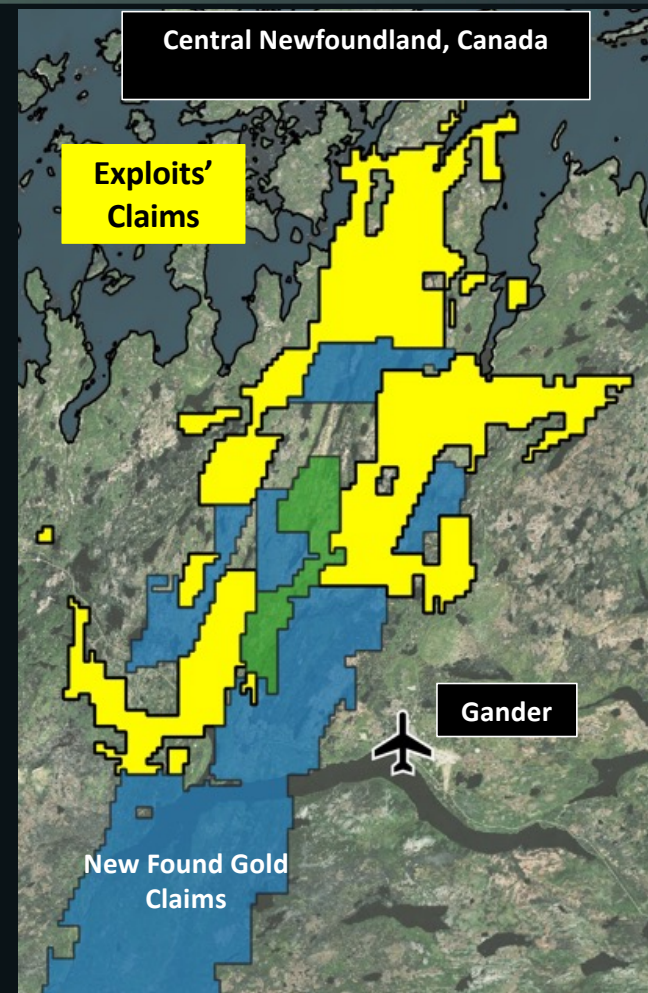


19% owned by Eric Sprott and 10% by New Found Gold

\* As of April 30, 2023 and includes investments



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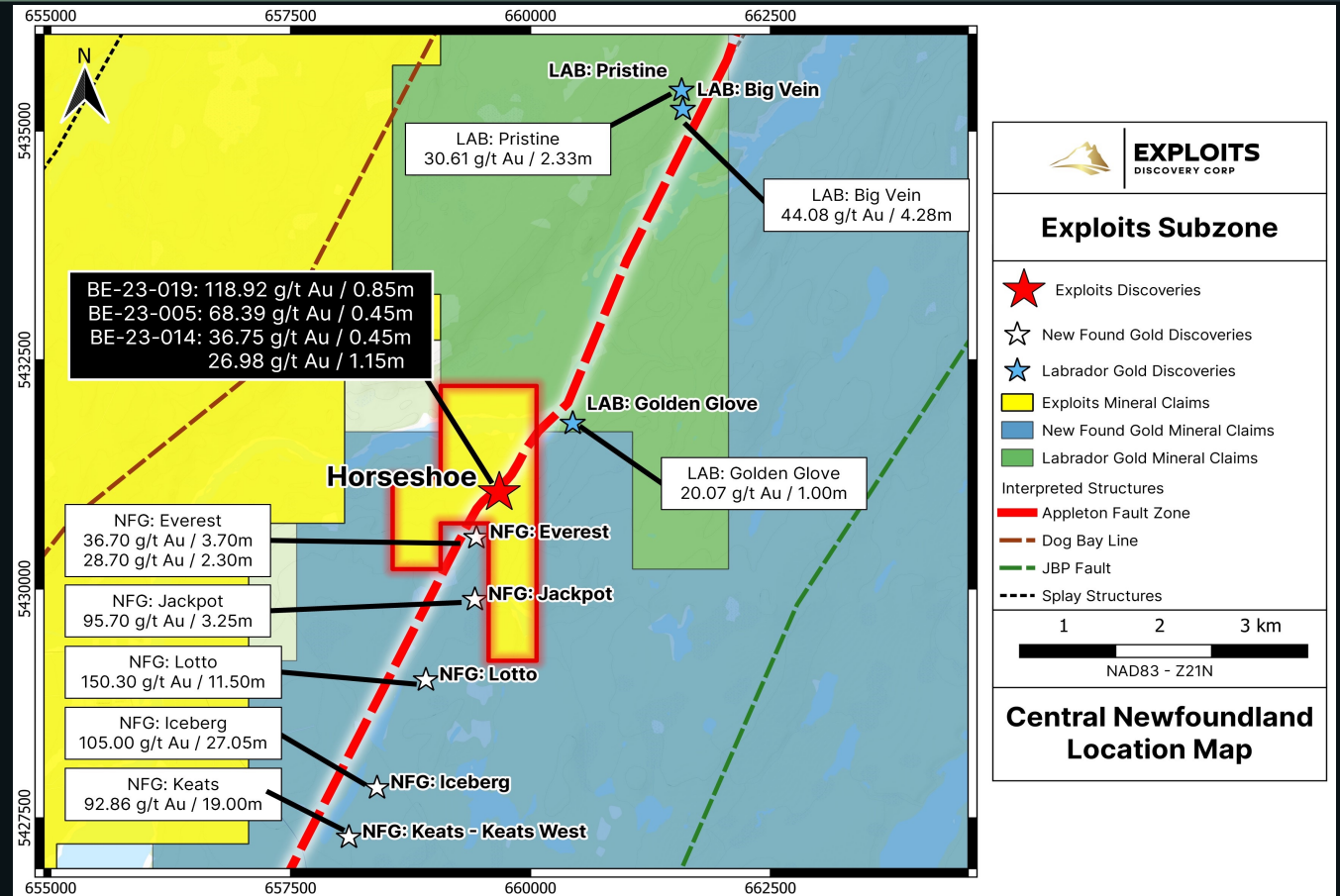


# STRATEGIC KEY CLAIMS ACQUIRED

## Bullseye - Game Changer

In the middle of recent high-grade gold discoveries

- ✓ Fall 2022 - staked major claims along the Appleton Fault Corridor
- ✓ Adjacent to New Found Gold's Lotto and Keats discoveries
- ✓ Beside LAB's Midway, Big Vein, and Golden Glove discoveries

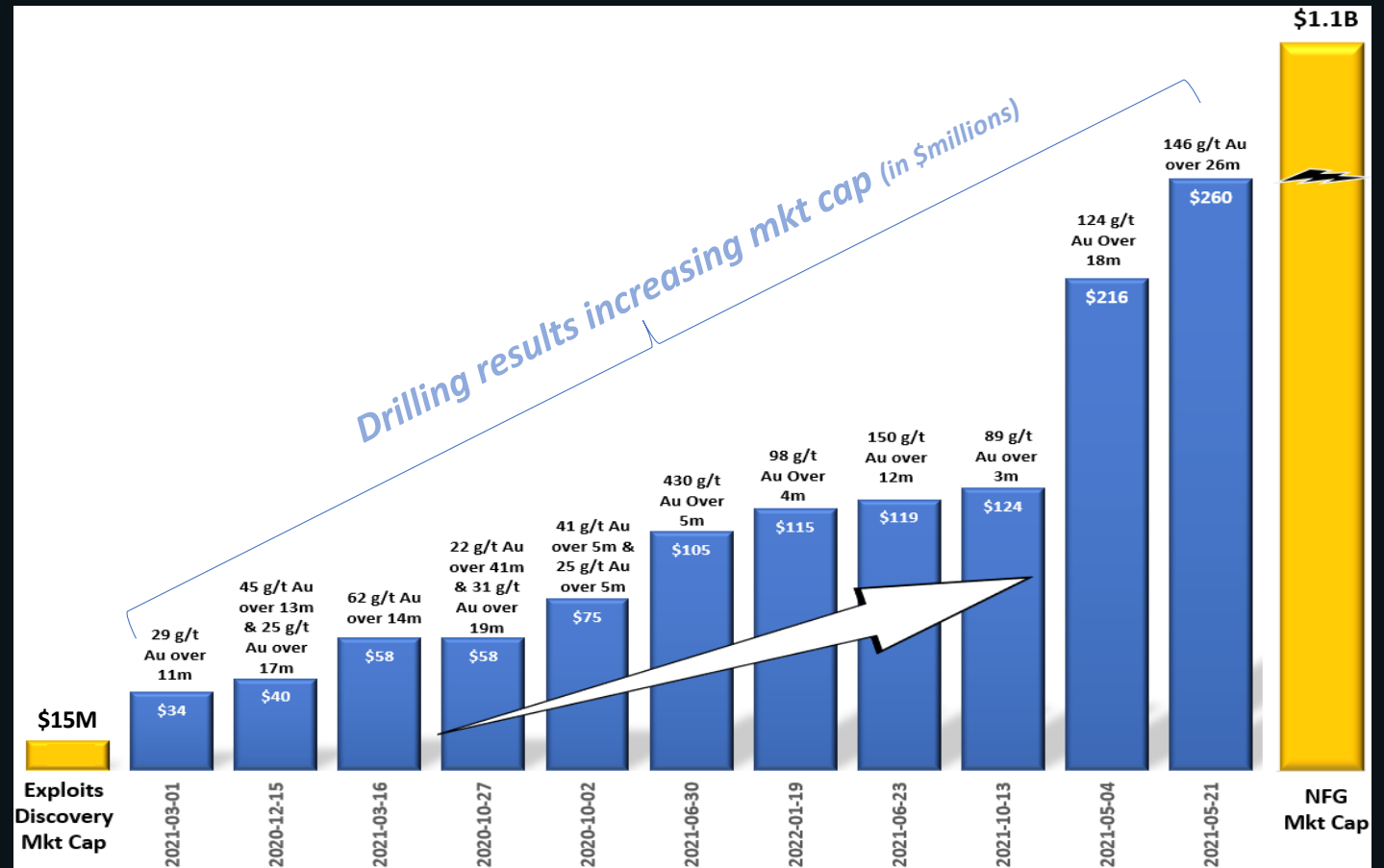


The map displays selected drill hole assay intercepts published by New Found Gold Corp. & Labrador Gold Corp. in their respective public corporate presentations. Readers are cautioned that the presence of mineralization on claims adjacent to those held by the Company is not necessarily indicative of mineralization that may exist on claims held by the Company.

# VALUE CREATION - RECENT GOLD DISCOVERIES

NEW FOUND GOLD AS AN EXAMPLE

*Value Creation  
Through the  
Drill bit*



# CAPITAL STRUCTURE

**\$8 Million**  
Cash<sup>1</sup>

**\$16.9 Million**  
Market Cap<sup>2</sup>

**135 Million**  
Shares Outstanding

**0.3 Million**  
Warrants

**8 Million**  
Options

**143 Million**  
Fully Diluted

**169,000**  
Shares/Day  
Average Volume/day

**\$0.09-\$0.335**  
52 Week High/Low



**Eric Sprott**

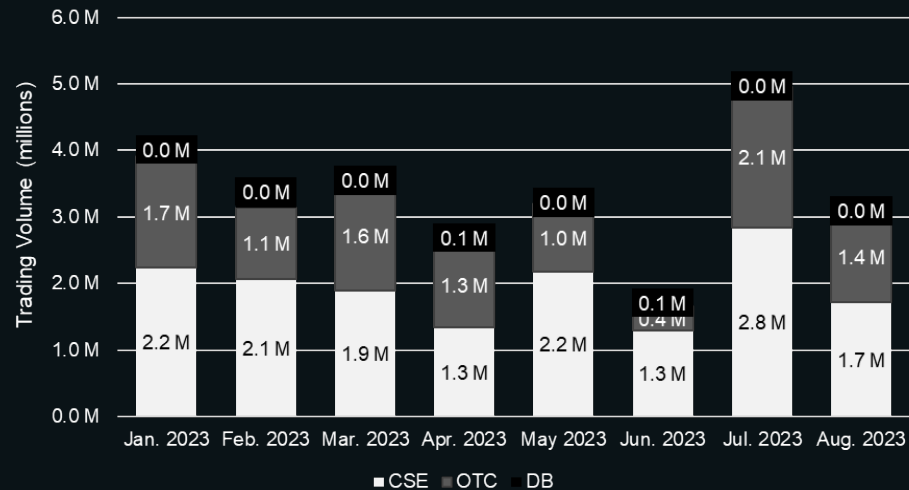
**Institutional & Retail (including Insiders)**

**10%**

**19%**

**71%**

Exploits Trading



1. As of April 30, 2023 and includes investments  
2. As at September 7, 2023

# EXPERIENCED MANAGEMENT & BOARD



**Jeff Swinoga**

President, CEO & Director



**Ken Tylee**

Vice President, Exploration



**Fiona Fitzmaurice**

Chief Financial Officer



**Shanda Kilborn**

Vice President, Investor Relations



**Doug Cater**

Director

Former VP Exploration Kirkland Lake Gold



**Larry Short**

Director



**Siri C. Genik**

Director





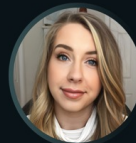




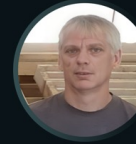




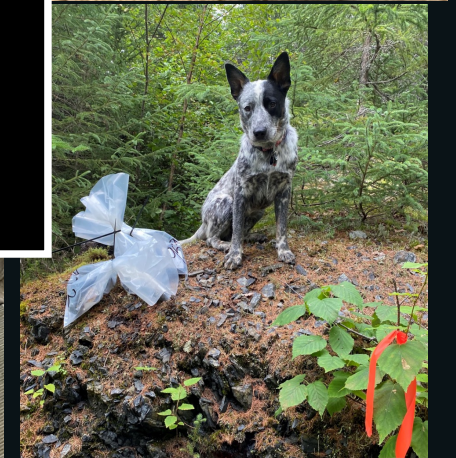
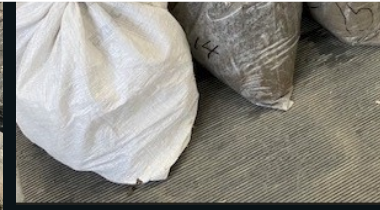
**Rod Husband**

Director

# ALL LOCAL TEAM BOOTS-ON-THE-GROUND



 <b>NICK RYAN</b> Exploration Manager, P.Geo	 <b>BRAD SMITH</b> Project Geologist	 <b>NATHAN COSTELLO</b> Project Geologist	 <b>PAUL DELANEY</b> Lands-Claims Manager, P.Geo	 <b>KASEY STONE</b> Exploration Geologist	 <b>COLBIE WATERHOUSE</b> Exploration Assistant
 <b>TODD DICKS</b> Prospector	 <b>MIKE EASTMAN</b> Prospector	 <b>PAUL MACDONALD</b> Prospector	 <b>MOUDY COLLINS</b> Prospector	 <b>DEAN BUTTS</b> Core Technician	 <b>MARK RICHARDSON</b> Consulting Geologist, P.Geo

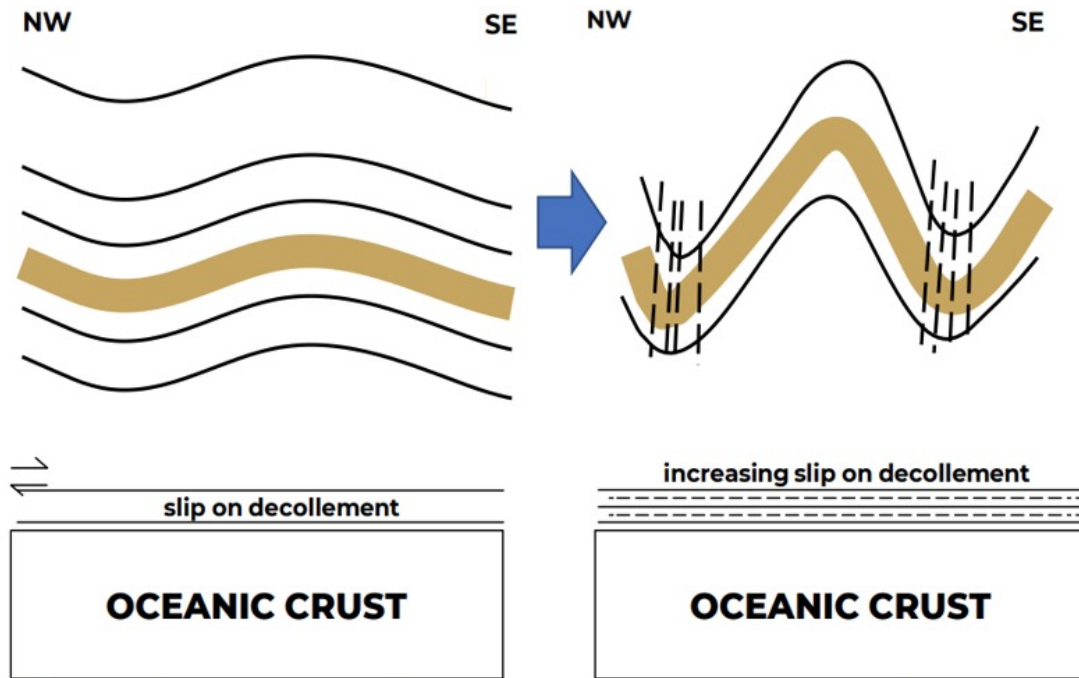




# FORMATION OF HIGH-GRADE GOLD DEPOSITS

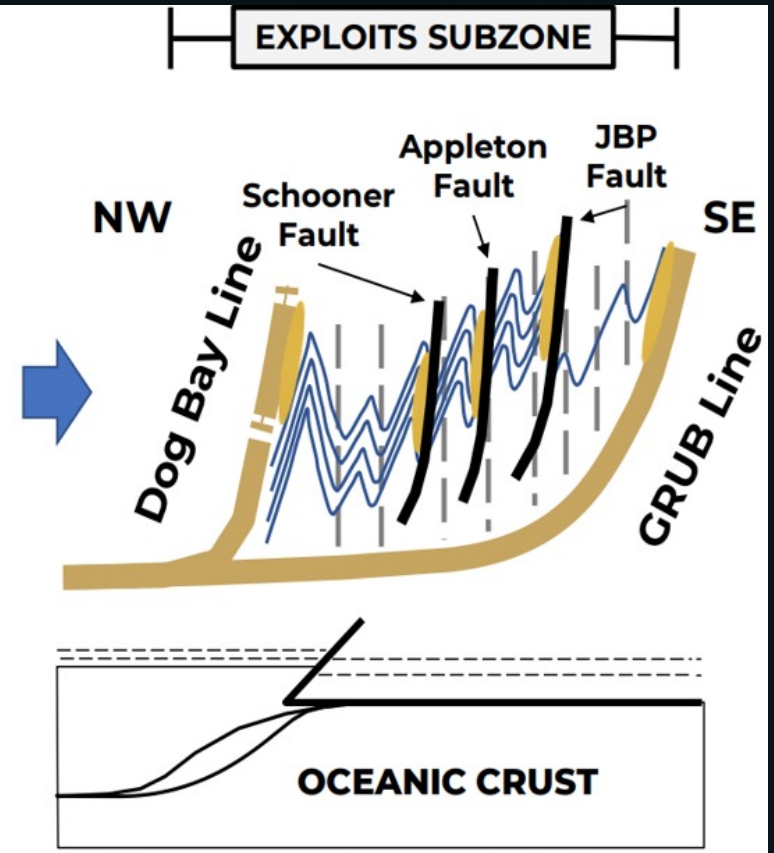
WITHIN OROGENIC MEGASTRUCTURES

## Schematic Cross Sections



1. Ocean closes, compression of oceanic crust on continental crust begins.

2. Increased compression, pressure, folding & faulting. Metamorphic fluids begin to generate deep in the crust.



3. Fluids promote fault failure (seismic pumping). Auriferous fluids migrate up secondary displacement faults and deposits gold into structural traps (dilatational site).

# FAVORABLE HOST FOR HIGH-GRADE GOLD DEPOSITION

## New Found Gold

Kickstarted the Gold Rush in Central  
Newfoundland  
92.9 g/t over 19m



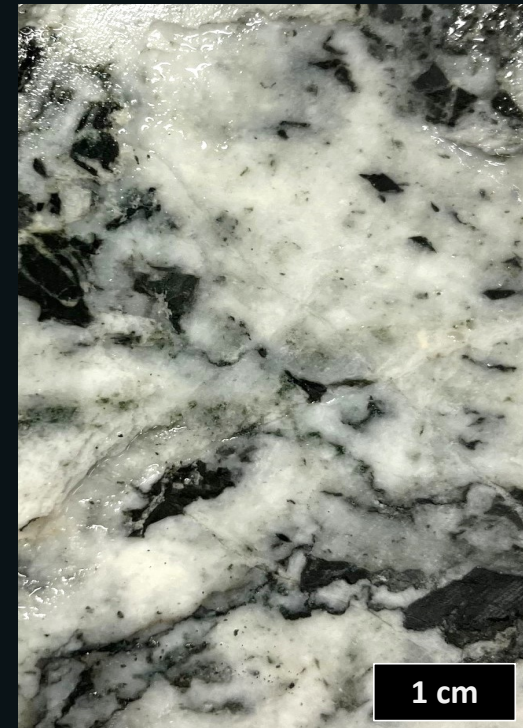
## Fosterville

One of the world's highest-grade & most profitable  
gold mines. Largest gold producer in Victoria,  
Australia

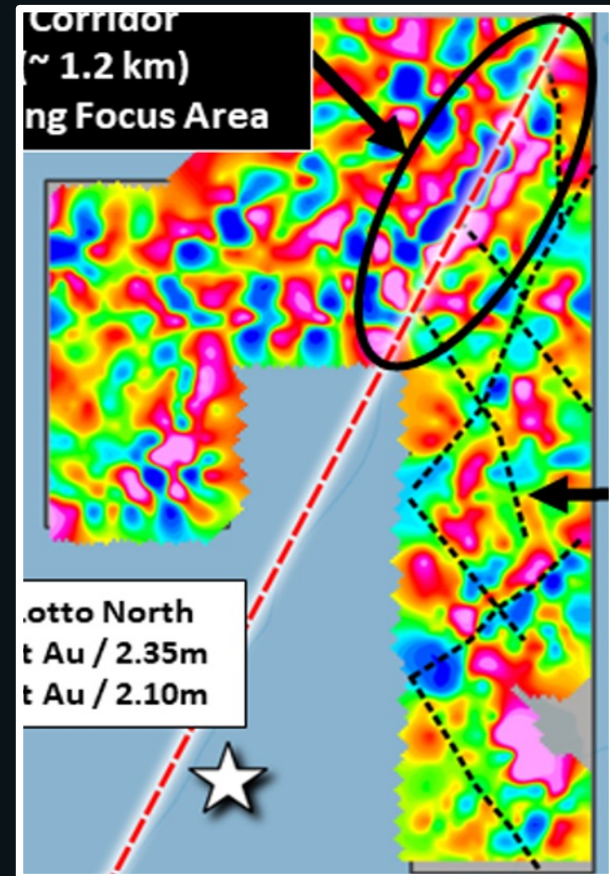
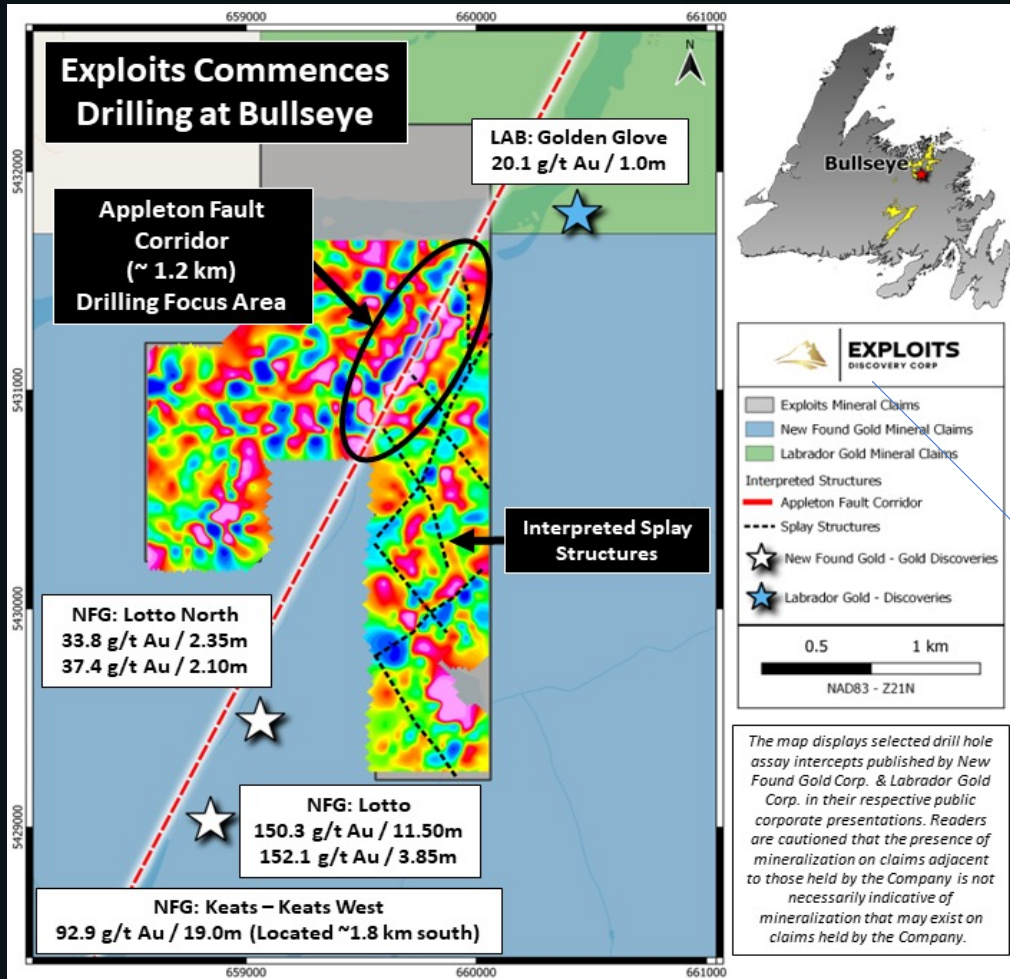


## Exploits' Bullseye

BE-23-001  
14.24 g/t Au over 0.50m



# BULLSEYE – GEOPHYSICAL SURVEYS



# BULLSEYE

MULTIPLE GRAINS OF GOLD ON OUR FIRST DRILL HOLE



Assaying 14.24 g/t Au over  
0.5m at 61.0-64.2m down-  
hole depth



CSE

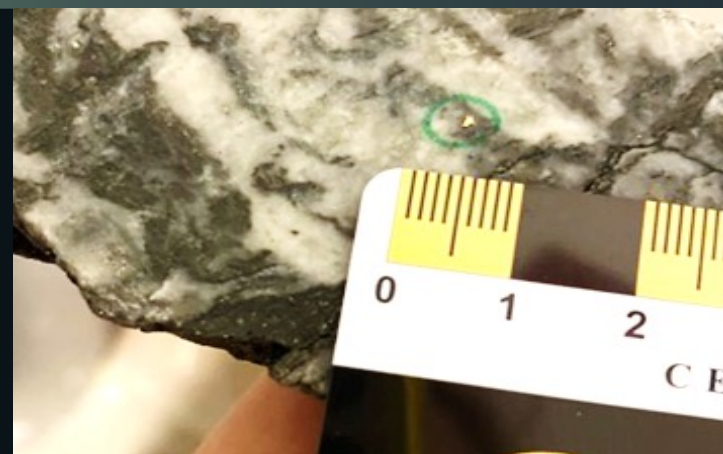
## DRILL HOLE #5

MORE HIGH-GRADE GOLD

12.55 g/t Au over 3.50 m

Including 68.4 g/t Au contribution from 0.45 m

5 Grains Visible Gold *at a depth of ~28m*



## DRILL HOLE #19

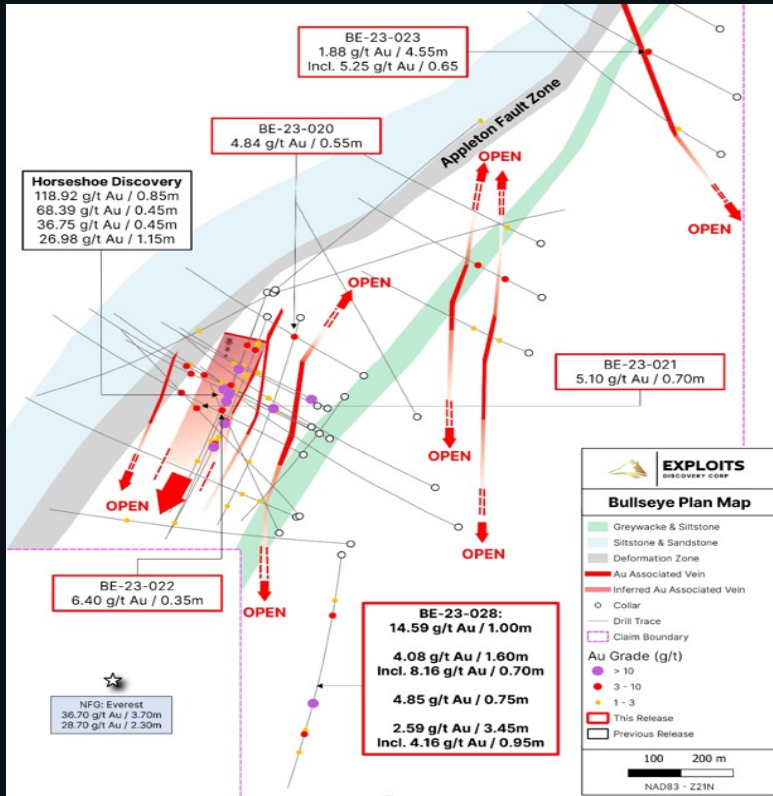
55 GRAINS OF GOLD OSERVED

- ✓ Intersected **38.2 g/t over 2.80m** at a depth of 145 m below surface
- ✓ 55 grains of visible gold were noted within a network of quartz veins
- ✓ Including **118.92 g/t over 0.85 m**



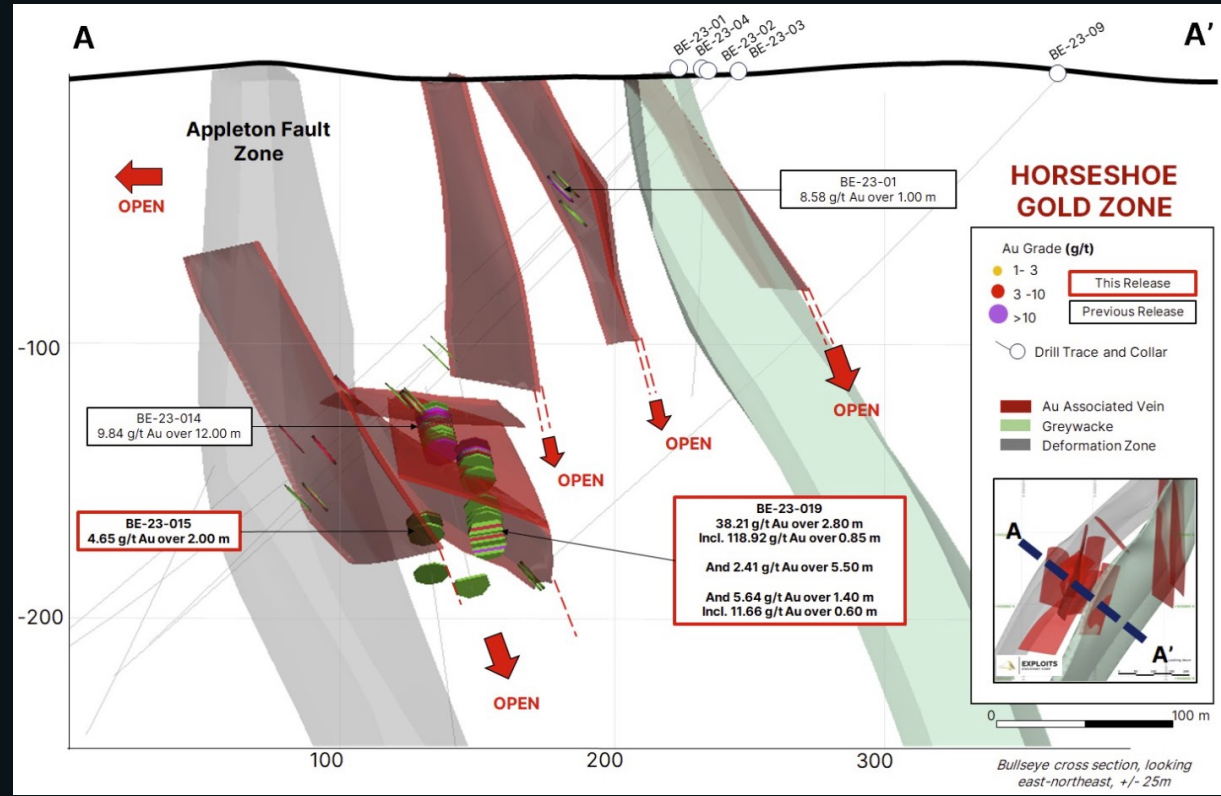
# BULLSEYE – HORSESHOE GOLD DISCOVERY

## Plan View



Open in all directions  
Up to 118.92 g/t

## Cross Section View

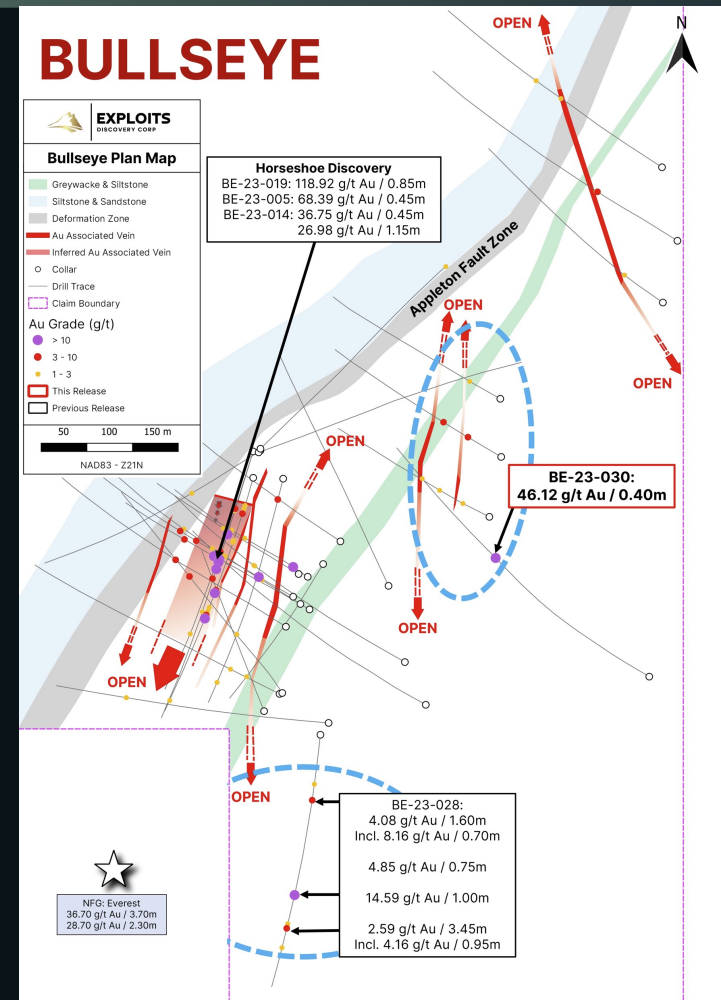


Diamond drilling of 11,292 m completed over the 30-hole first phase evaluation at Bullseye.

# TWO NEW SITES OF GOLD MINERALIZATION

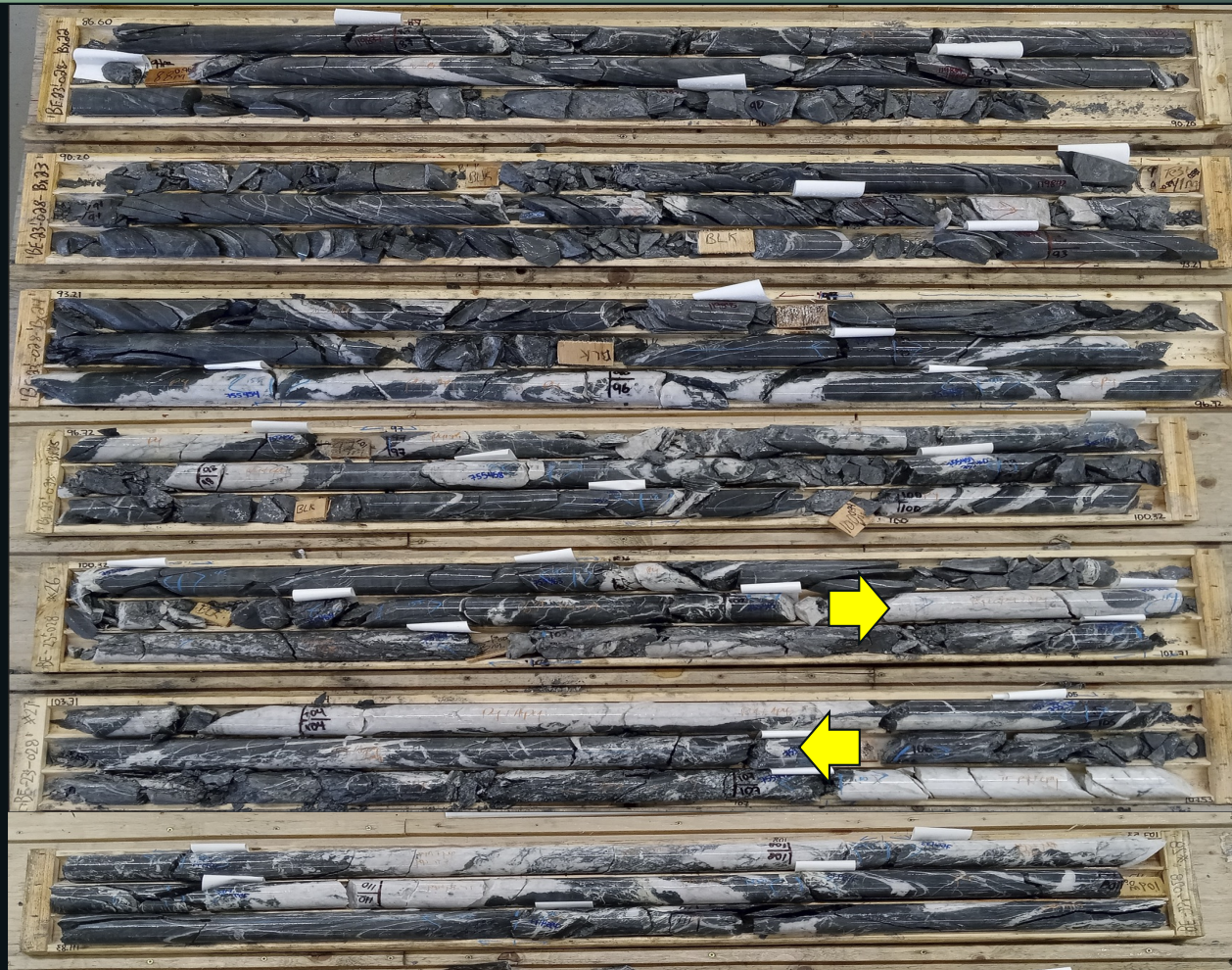
## Highlights from Hole # 028 & 030:

- ✓ Two new sites for gold mineralization (separate from Horseshoe gold zone)
- ✓ Several clusters of quartz veining reaching 18m length, with local related alteration-mineralization
- ✓ Source for gold assays up to 14.59 g/t
- ✓ Potential strike extension of NFG's recent "Everest" zone (see NFG news release May 10, 2023)





## HOLE #28



- ✓ Large volume of Quartz Veining
- ✓ Consistently Altered
- ✓ Minor Py, Aspy, Cpy
- ✓ Low-angle veins with sulphides

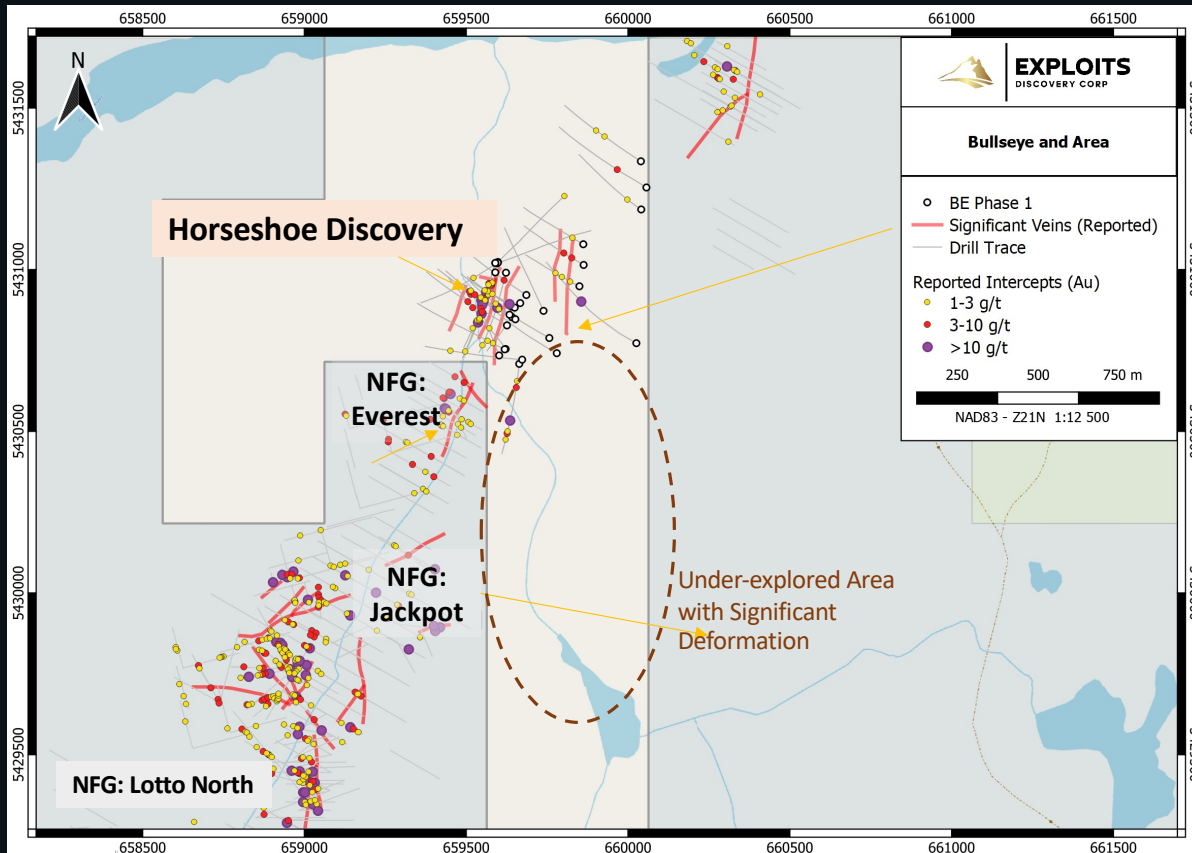
Composited Average Grade:

2.04 g/t Au over 3.9m core length (Incl.  
8.16 g/t Au over 0.70m)

**CORE SAMPLING AT 102.10 – 106 metres  
DEPTH DOWN-HOLE**

# RECENT NEW FOUND GOLD DISCOVERIES

## POSSIBLE EXTENSION ONTO BULLSEYE CLAIMS



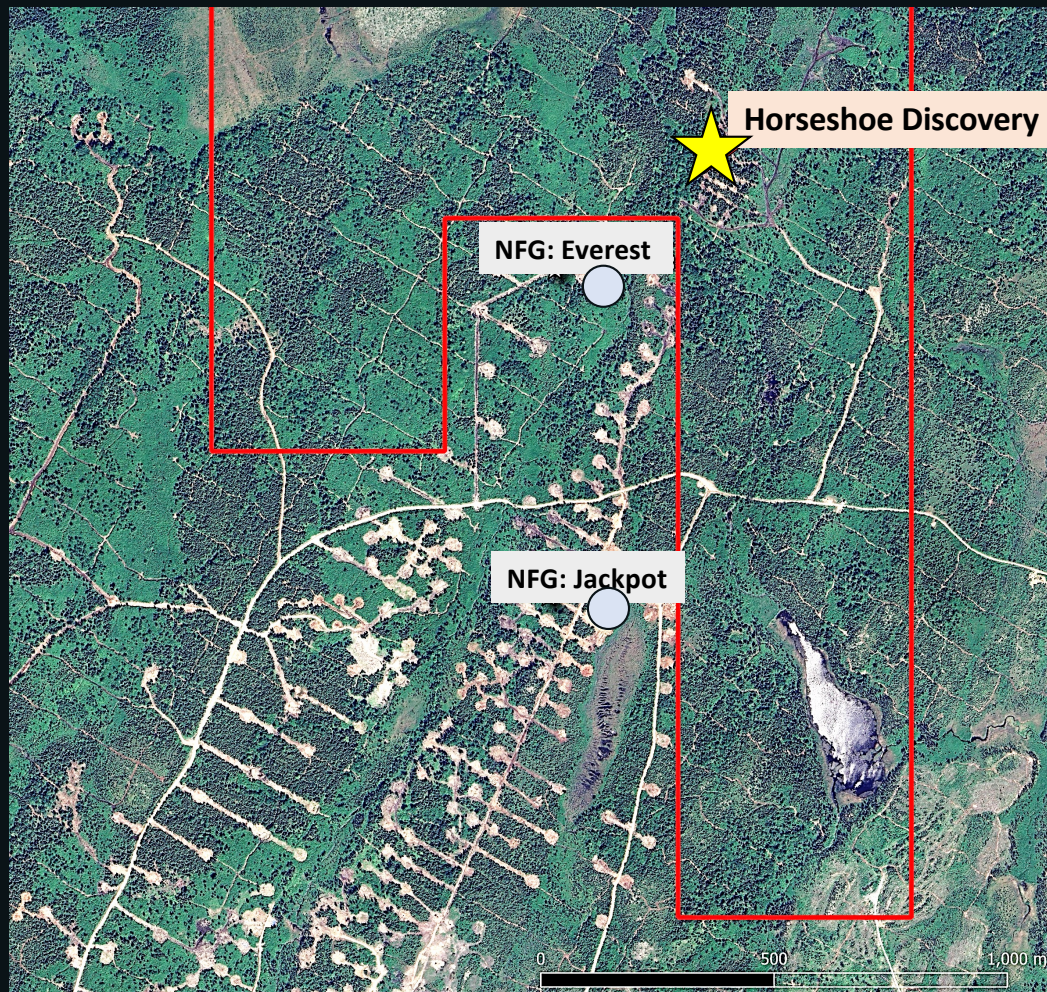
Everest is another discovery made by NFG associated with shearing near the AFZ<sup>1</sup>.

Phase 1 results by Exploits suggests that Horseshoe is similarly a part of the “AFZ Mineralized Envelope” as defined by NFG.

Drillhole BE-23-028 encountered what may be the extension of Everest and remains open along strike and depth.

<sup>1</sup>Source: NFG Release, May 10, 2023

## AERIAL VIEW OF BULLSEYE



*On June 26<sup>th</sup>, 2023, New Found Gold stated:*

**"3-D seismic could change the game** at Queensway as we look to deeper layers of the gold system, as well as areas more distal from the Appleton Fault corridor...."

Google Earth June 28, 2023

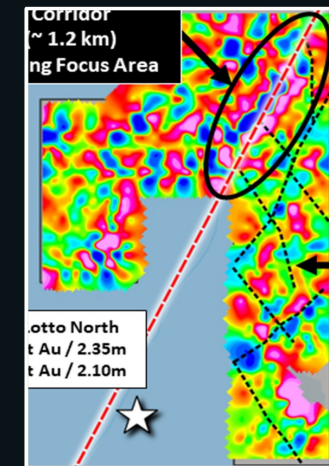
# RECENT NEW FOUND GOLD DISCOVERIES

POSSIBLE EXTENSION ON TO BULLSEYE CLAIMS



The recent Jackpot discovery by NFG is a high-grade visible gold bearing fault with an inferred E-W strike<sup>1</sup>. The discovery hole (NFGC-23-1292) is collared only ~140m away from the Bullseye claim.

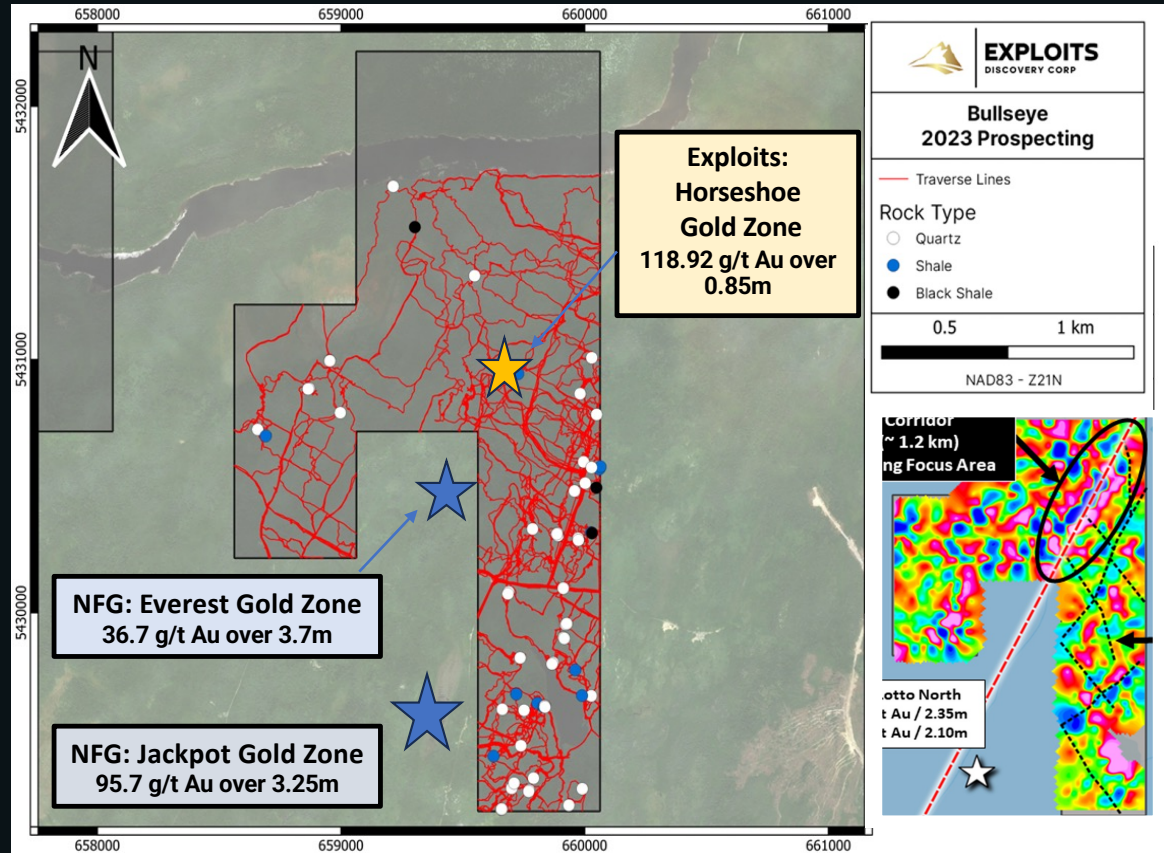
Potential exists for similar high-grade zones in an area of interpreted structural complexity immediately east of Jackpot.



<sup>1</sup>Source: NFG Release, Sep. 5, 2023

# RECENT PROSPECTING AT BULLSEYE

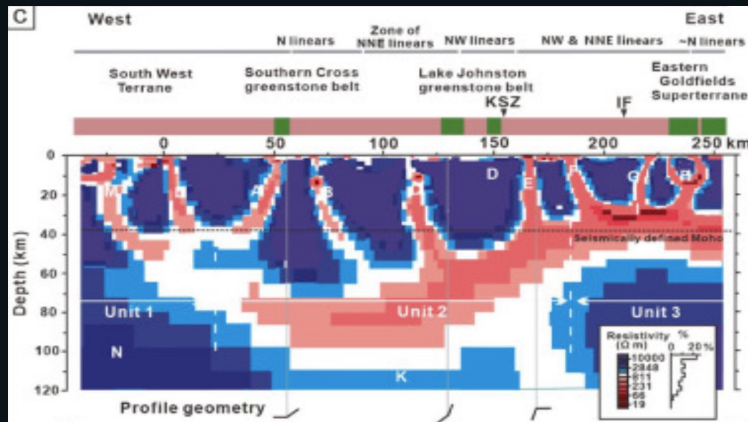
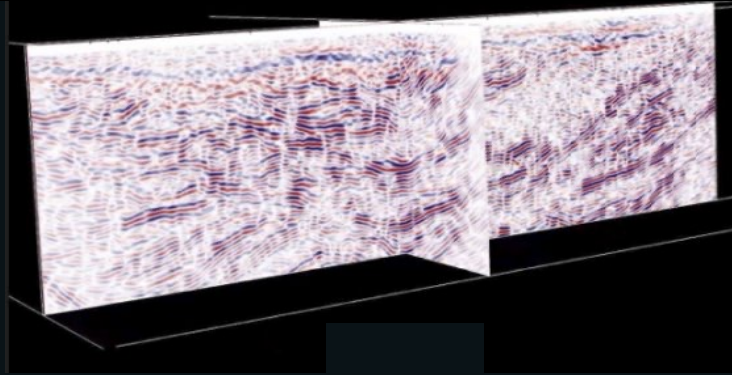
OUR CREWS SEEING QUARTZ EXPOSURES IN SOUTHERN SECTOR



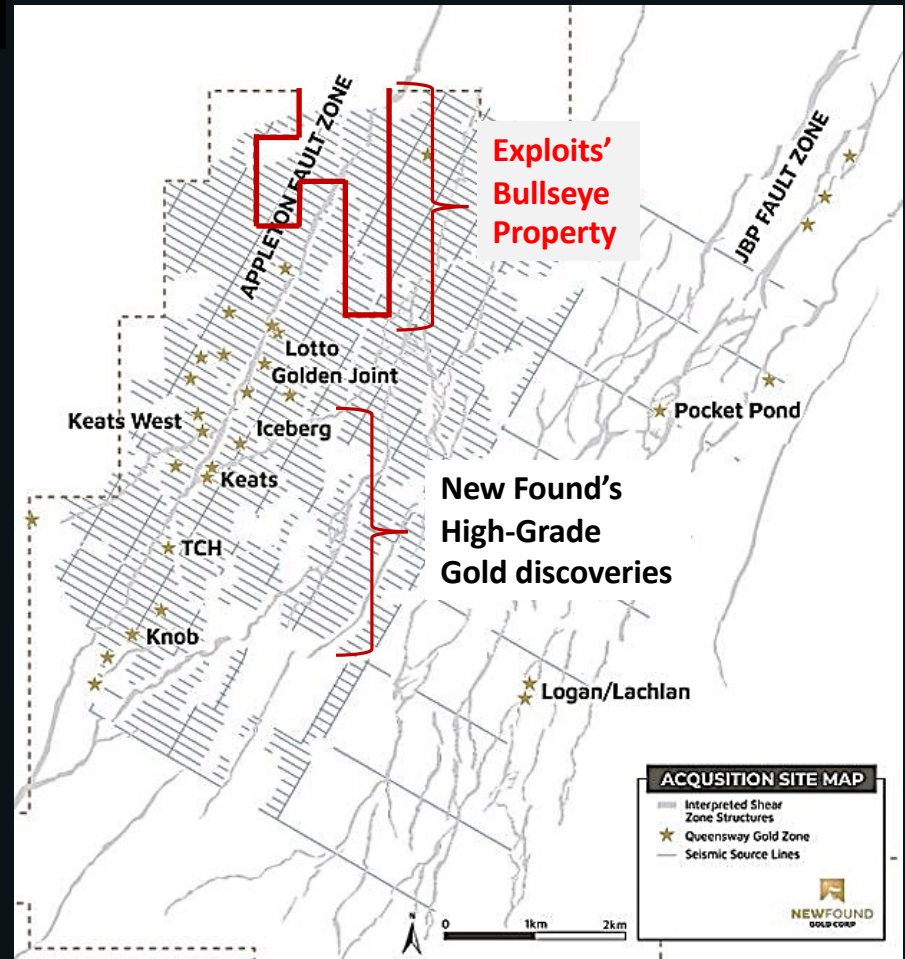
# NEW FOUND GOLD'S SEISMIC SURVEY

UNDERWAY SUMMER 2023

## EXAMPLE of CONCEPTUAL SEISMIC REFLECTIONS



**SEISMIC SURVEY – WESTERN AUSTRALIA SHOWING NEAR-VERTICAL FAULTS & POTENTIAL “FINGERS OF GOD”**



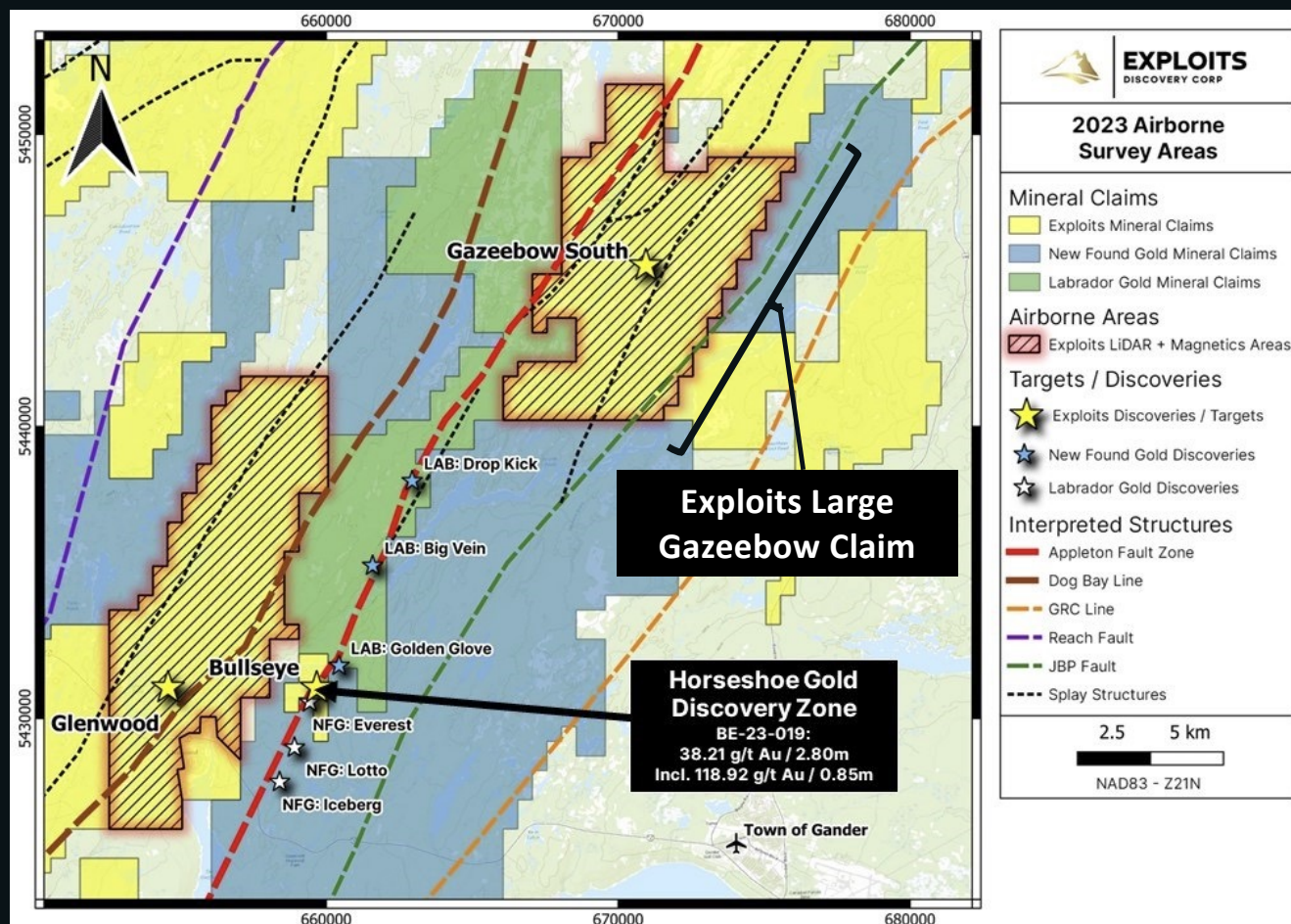
\*David I. Groves, M. Santosh, Daniel Müller, Liang Zhang, Jun Dang, Li-Qiang Yang, Qing-Fei Wang, Mineral systems: Their advantages in terms of developing holistic genetic models and for target generation in global mineral exploration. *Geosystems and Geoenvironment*, volume 1, Issue 1, 2022, 100001, ISSN 2772-8838, <https://doi.org/10.1016/j.geos.2021.09.001>, (<https://www.sciencedirect.com/science/article/pii/S2772883821000017>)

# GAZEEBOW

EXPLORATION EXPOSURE TO > 7 KMS OF APPLETON STRUCTURE

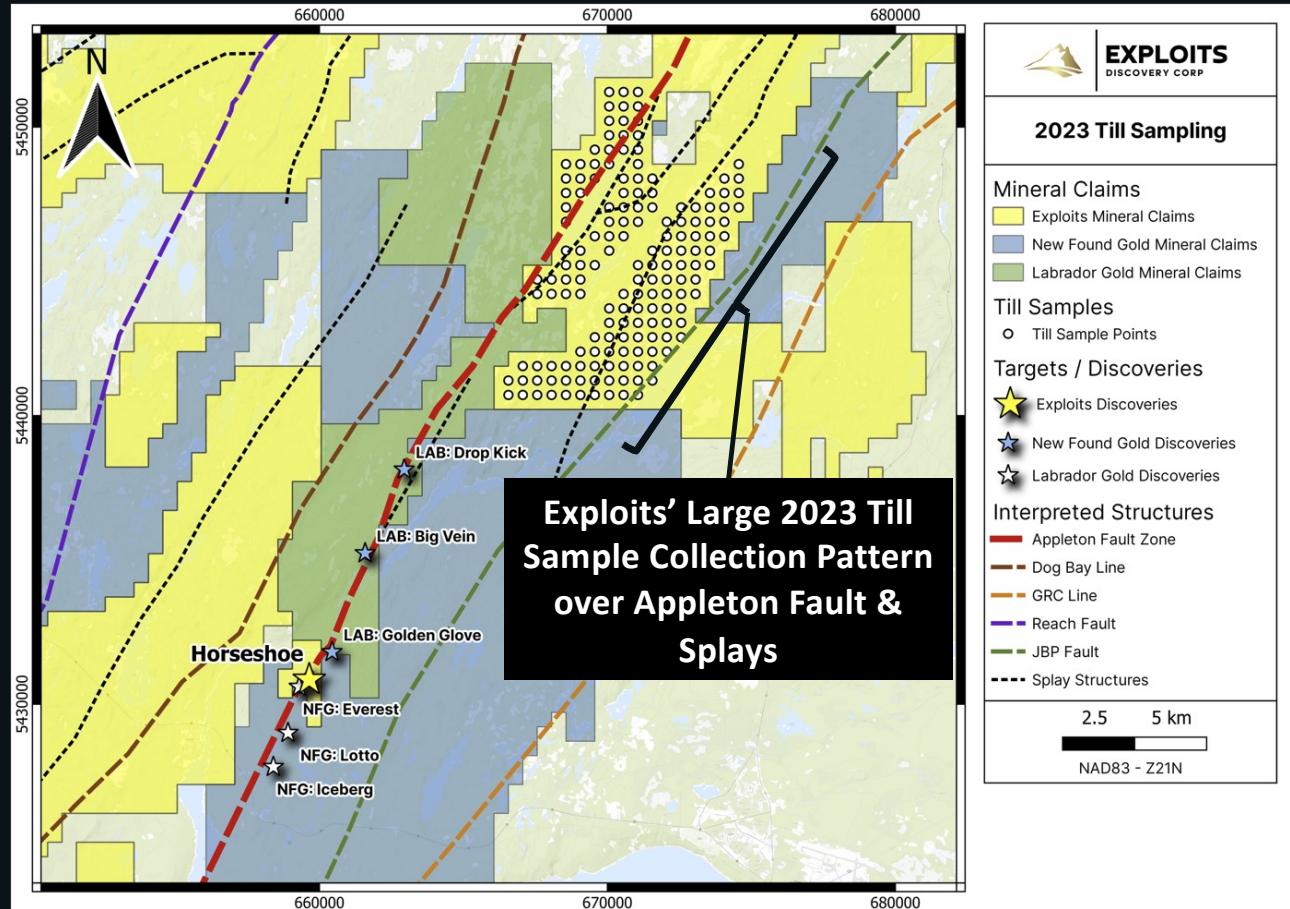
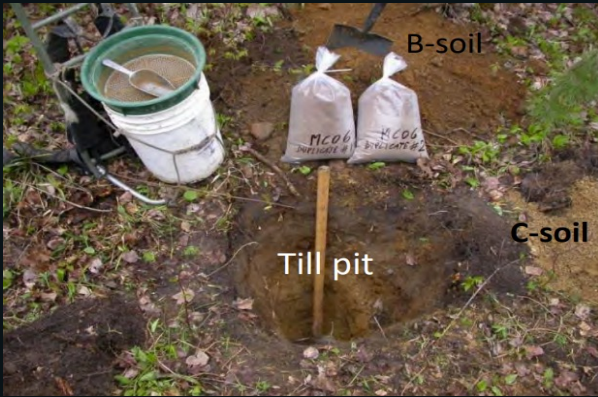
Potential to make additional gold discoveries along the Appleton Fault Corridor:

- ✓ PROSPECTING
- ✓ MAPPING & FOLLOW-UP
  - 2 historic gold showings
- ✓ AIRBORNE
  - UAV Mapping Surveys
  - LiDAR
  - AMAG



# GAZEEBOW

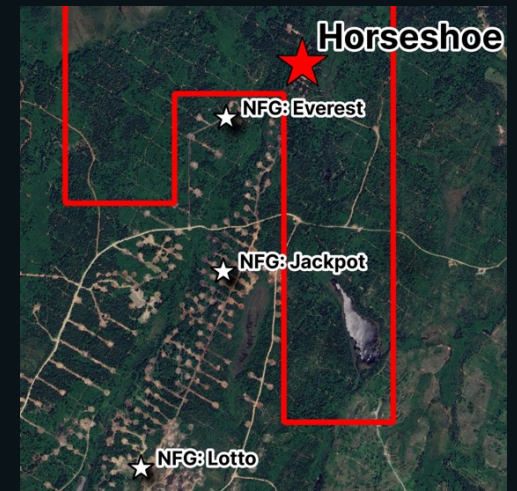
GOLD GRAIN ANALYSIS UNDERWAY FOR 150+ TILL SAMPLES





## NEAR-TERM CATALYSTS

- **Planning for Bullseye Phase 2 drilling program**
  - Expansion of the “Horseshoe” gold zone discovery
  - Bullseye South - possible extension of NFG’s Everest and Jackpot gold zones?
  - Include Information from NFG’s regional seismic survey
  - Assess west side of Horseshoe gold zone
- **LiDAR Survey & AMAG Geophysics at Gazeebow & Glenwood**
- **Large Gazeebow property**
  - Assays from till sampling on Gazeebow
  - Announce new drill-ready targets on Gazeebow Property



# BULLSEYE TARGET

## Potential Company Game Changer

10%



New Found Gold

Supportive shareholders & well-funded



19%



Eric Sprott

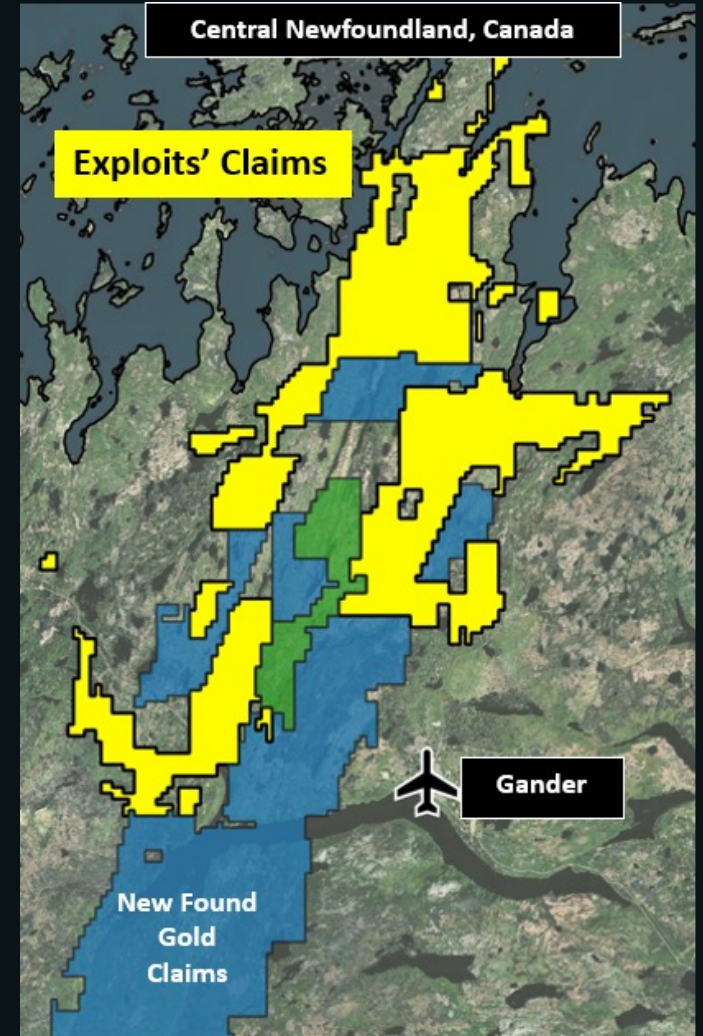
### STRATEGIC LAND PACKAGE



Multiple project areas within Appleton structural zone



Experienced technical advisors and management team



# CONTACT

CSE: **NFLD** | OTCQX: **NFLDF** | FSE: **634**

[www.exploitsdiscovery.com](http://www.exploitsdiscovery.com)



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